

# City of Pharr

## Comprehensive QUARTERLY Financial Report

4<sup>th</sup> Quarter –September 30, 2016

**Reliable, Timely, Transparent, Budgets, Trends,  
Revenues, Expenditures, Resources, Debts**



**Fiscal Year 2015-2016**

 **Pharr**  
Finance Department



**PREPARED BY: KARLA MOYA-FINANCE DIRECTOR & FINANCE DEPARTMENT**

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MAYOR Ambrosio "Amos" Hernández | CITY MANAGER Juan G. Guerra, CPA

COMMISSIONERS Eleazar Guajardo | Roberto "Bobby" Carrillo | Oscar Elizondo, Jr. | Edmund Maldonado, Jr. | Ricardo Medina | Mario Bracamontes

November 21, 2016

Mayor  
City Commissioners  
Citizens of Pharr

The comprehensive quarterly financial report was compiled for the purpose of updating the City's elected officials and executive staff on the fiscal health of the City.

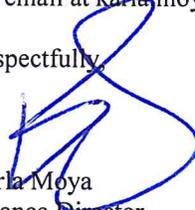
All City fiscal data is not included in this report, only the selected major activities whose drastic change could adversely affect the City's ability to meet its obligations to the vendors, staff, and citizens.

This is the Finance Department's effort to provide timely, reliable, and transparent fiscal information so that decision makers will have up to date data to base their decisions on.

This report has been updated and prepared by the Finance Department. The figures in this report, based on the cost/benefit principle, are accurate. This report could not have been compiled without the cooperation of all of the City's Directors and City Manager. This is truly a team effort.

Should you have any questions concerning this matter, please feel free to contact me at (956) 402-4150 ext. 1907 or via email at [karla.moya@pharr-tx.gov](mailto:karla.moya@pharr-tx.gov).

Respectfully,

  
Karla Moya  
Finance Director

# **DETAIL OF CHANGES & TRENDS**



**CITY OF PHARR**

**DETAIL OF CHANGES AND TRENDS**

**SEPTEMBER 30, 2016**

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**FINANCIAL STATEMENTS – GOVERNMENTAL FUNDS:**

**Unaudited Balance Sheet:**

At the end of this quarter the General Fund had a fund balance of \$31.1 million with an unassigned amount of \$6.6 million. PEDC had a fund balance of \$15.3 million and Capital Projects had a fund balance of \$23.5 million.

**Unaudited Statement of Revenues, Expenditures, and changes in Fund balance:**

The General Fund expenditures exceeded revenues by \$1.3 million while PEDC exceeded expenses by roughly \$1.5 million.

**FINANCIAL STATEMENTS - PROPRIETARY FUNDS:**

**Unaudited statement of net position:**

At the end of this quarter Utility fund had a total net position of \$87 million, \$19.9 million for Toll Bridge, \$3.9 million for Golf fund, and \$3.7 million for Event Center total net position.

**Unaudited Statement of Revenues, Expenditures, and changes in net position:**

Utility fund had a loss of \$1.5 million and a debt service coverage ratio of 1.15, \$9.9 million gain for Toll Bridge, \$520,759 loss for Golf fund, and \$238,291 loss for Event Center.

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**GENERAL FUND:**

**Revenues:**

Property tax and sales tax are budgeted at 43% of our budget. Property and sales taxes have met and exceeded the budget at 101% and 104%, respectively. Sales tax shows a POSITIVE trend with an increase of 4% compared to last year's fourth quarter.

**Expenditures:**

At the end of the 4<sup>th</sup> quarter all the departments stayed within their budgeted expenditures. Overall expenses increased by 16% compared to last year.

**Comparison from last year:**

- Revenues show a 22% increase this year mainly due a \$14.7 Certificate of Obligation (series 2016) issued to fund capital projects.
- Some departments have higher than last year's expenses mainly due to higher level of expenses approved and budgeted this year.

**Summary:**

The City's Sales and Property tax is showing improvement compared to last year, this is mainly attributed to current year collections. Other revenues such as Fines, Fees, Permits and Service Fees also show an improvement compared to last year.

## **UTILITY FUND:**

### **Revenues:**

Water and sewer usage make up 81% of the budget. Both revenue sources exceeded the budget at 103% and 102%, respectively. Water revenues show a POSITIVE trend with an increase of 7% compared to last year's fourth quarter.

### **Expenses:**

At the end of this quarter, all departments are slightly lower than expected expenses. With exception of the water relief program expense which has totaled \$3.8 million and Administration expenses which only exceeded the budget by 1%.

### **Comparison from last year:**

Overall, revenues are higher by 7% due to a slight increase in water and sewer revenue. Overall expenses are 26% higher than last year. This is due to the water relief program.

### **Summary:**

The Utility's major revenues are moderately higher than projected overall.

## **BRIDGE FUND:**

### **Revenues:**

Toll collections are budgeted at 94% of total budget. Crossings are showing a slight increase this year, mainly due to car crossings and toll revenues are 5% higher than last year. Peso Exchange Income Rate is 14% lower due to fluctuations in rates.

### **Expenses:**

All expenses except for Transfers Out were within the budget. City Garage expenses were significantly below what was expected due to fewer outside repairs.

### **Comparison from last year:**

Equipment Rentals expenses increased by 96% compared to last year due to an increase in office equipment rented. However, overall expenses did not change significantly.

### **Summary:**

Bridge crossing must be monitored. Revenues exceeded the budget. Expenses must continue to be positively managed. The Bridge Fund is healthy.

## **PEDC FUND:**

### **Revenues:**

Sales Tax collections are budgeted at 58% of total budget. Sales Tax collections are slightly higher by 4% compared to last year.

### **Expenses:**

At the end of the Fiscal Year the only expense that exceeded its budget was contractual services and this was due to unexpected repairs needed.

**Comparison from last year:**

Personnel expenses are higher by 25% due to Director full salary amount being paid out of PEDC Budget compared to last year's it was paid out of City of Pharr.

**Summary:**

Sales tax collections are showing a positive trend. Expenses must continue to be positively managed. The Fund is expected to have more positive sales tax collection trends.

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**STATEMENT OF AVAILBALE RESOURCES**

**GENERAL FUND:**

General cash flow is at \$6.2 million. The City needs to keep monitoring its spending and carefully prioritize what is needed for operations to keep a healthy general fund with the right available resources. Currently total available resources are \$4 million.

**UTILITY FUND:**

Utility fund cash flow is at \$1.8 million. Current available resources are in the negative \$672,739 mainly due to the water rebate. Utility needs to carefully prioritize what is needed for operations to keep a healthy fund with available resources. Cash flow is expected to improve throughout next fiscal year.

**BRIDGE FUND:**

Bridge fund cash flow is healthy. Current available resources are \$1.8 million. At this time, we do not foresee any major cash flow problems with the Bridge Fund.

**PEDC FUND:**

PEDC fund cash flow is at \$650,226. PEDC needs to carefully prioritize what is needed for operations to keep a healthy fund with available resources. Current available resources are \$542,014.

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**HIDALGO COUNTY PROPERTY TAX ASSESOR & COLLECTOR REPORT**

Current property taxes collections per what we have received from the County are higher this year by .20%. Total collected reported by County is **\$16,597,699.03**. Delinquent property Tax collections are lower this year by 2%. Total amount collected to date is **\$618,415.79**.

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**ANALYSIS OF MAJOR REVENUE SOURCES**

**CURRENT PROPERTY TAX**

Current tax collections are higher this year than last year by 2% or approximately \$329,976. Total collected reported by County is **\$15,807,904**.

**DELIQUENT PROPERTY TAX**

Tax collections are lower this year than last year. Collection percentage is lower by 3% or approximately \$20,366 compared to last year. Total amount collected this fiscal year is **\$628,518**.

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## **ANNUAL SALES TAX ACTIVITY ANALYSIS – FY 15/16**

This activity is based on cash basis. The difference is two months of collections. To date, City's sales tax is 8% more than last year (roughly \$1,233,186 city-wide). This information is material in respect to the City's budget.

## **SALES TAX STATE RGV COMPARISON**

Pharr's sales tax rank comparison to the other Rio Grande Valley cities went down compared to last quarter; putting us at 6<sup>th</sup> place out 10 other cities.

## **UTILITY REVENUE ACTIVITY ANALYSIS-WATER & SEWER**

Water billing has shown an increase compared to last's year activity. This quarter is showing an increase of 6% in billing. Sewer billings increased this quarter by 4%.

## **UTILITY REVENUE ACTIVITY ANALYSIS-GARBAGE AND BRUSH**

Garbage and brush billing and collections are indicating a positive trend. Collected revenue has increased by 3% compared to last year for garbage. Brush collections also increased by 3%.

## **PHARR INTERNATIONAL BRIDGE TOLL COLLECTIONS**

Collections this year have increased by 5%. The car crossings increased compared to last year by 4%, and commercial crossings (trucks) increased by 6%. We currently have roughly \$610,229 more revenues than this time last year. We have budgeted accordingly and revenues are on track as budgeted projections.

## **MUNICIPAL COURT COLLECTIONS**

Municipal court collections have increased by 9% compared to this time last year. Primarily due to more crime and citations served.

## **PHARR EVENT CENTER**

### **Revenues:**

Event Center revenue has not changed much this fiscal year compared to prior year; only a 1% change, this is mainly due to concession sales at the Pharr Event Center and less Transfers in from the hotel motel fund.

### **Expenses:**

Event Center expenses are 8% higher than last year mainly due to repairs needed to fix damage to the event center marquee and an increase of concession inventory.

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## **HOTEL/MOTEL OCCUPANCY TAX ANALYSIS**

Hotel/Motel Tax Collections have decreased by 5% compared to last year; a decrease of \$50,000. However, more payments are expected to be received from now until February.

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## **TRANSFERS**

These types of transfers are mainly for the general operation of each fund.

- For the General fund \$16 million of \$21 million in total transfers was transferred to Capital projects, \$1.1 million to debt service, and \$965,000 to Pharr PFC #1.
- For PEDC \$1 million is for debt obligations and \$70,000 is for city festivals.

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## **CIP ACTIVITY ANALYSIS-QUARTERLY UPDATE**

### **BRIDGE:**

The Bridge has 3 capital projects planned, of which all have started. Three of the four projects are in engineering phase.

### **UTILITY:**

The Utility fund has 5 capital projects, including the new Water Transmission Mains project approved at the beginning of last year and funded through TWDB. These projects have started and are in progress.

### **GENERAL CAPITAL PROJECTS**

The General Capital Projects fund has 27 capital projects including the recently approved Research and Technology Center in South Pharr, LED lighting Project and Several Street projects to improve City's infrastructure overall. 13 of these projects are 100% complete.

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## **DEBT: ISSUED & STATUS-QUARTERLY UPDATE**

### **OUTSTANDING DEBT ISSUANCES**

General Fund: There are currently to Certificates of Obligation outstanding; series 2015B and series 2016. One payment towards the 2015B bond was made this quarter, which reduced the total outstanding debt down to \$21.7 million.

Bridge Fund: There is one bond outstanding; series 2015A. One payment toward this bond was made this quarter, which reduced the total outstanding debt down to \$3.8 million.

Utility Fund: All activity is normal. Next issuance that will be completed is the 2008 Revenue Refunding Bonds. Currently \$49.7 million is outstanding. The City will be refinancing revenue bonds 2007, 2007A, and 2007B at the end of this calendar year or at the beginning of next year.

Community Development Grant: This issuance will be completed in 2031 but can be repaid with our current debt reserves. Currently \$4.4 million is outstanding. One payment of \$294,000 was made this quarter.

PPFC # 1. All activity is normal. This issuance will be completed in 2016 with a balloon payment. Currently \$9.8 million is outstanding. The city will refinance on December 6, 2016

PEDC: This series was issued in the name of the City but is being paid by PEDC. All activity is normal. This issuance will be completed in 2032 and 2021. Currently \$7.1 million is outstanding which includes a \$700,000 line of credit. One payment for \$305,000 was made this quarter. The City is currently working of refinancing the series 2012 Certificate of Obligation.

### **OUTSTANDING CAPITAL LEASES/BANK LOANS**

Two leases were paid off this quarter and now there are currently 9 outstanding capital leases totaling \$6.7 million, and one loan with Lone Star National bank totaling roughly \$1.8 million. The liability ownership for the leases is distributed between the following accounts: General, Garage, Golf and PEDC.

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## **INVESTMENT REPORT-QUARTERLY UPDATE**

### **INVESTMENT REPORT SUMMARY**

This report complies with all provisions of the Public Funds Investment Act and the City of Pharr's Investment's policy.

### **DETAILED INVESTMENT REPORT**

The City has over \$78,583,083 million in book market value in investments (including depository accounts). This year the City diversified its investments by investing \$3.9 million in public funds through Texpool.

### **COMPARISON OF PORTFOLIO TO POLICY LIMITS**

The City is within all portfolio caps created in the City's Investment Policy. The caps are identified in "Types of securities, Limits on Maturities, and Days to Maturity.

### **MARKET VALUE ANALYSIS**

The market value of our portfolio is at 100% of book value. Book value identifies actual costs. Market value identifies the cost/value of the investments if they were to put on the market for resale.

### **CALCULATION OF WEIGHTED AVERAGE MATURITY AND YIELD**

Weighted average maturity is 1.0 day. This average is within our Investment Policy caps. This is the amount of days on average that our investments mature. Weighted average yield is .19%, the average yield of our investments. This average is better than our benchmarks.

### **YEAR TO DATE INVESTMENT TRANSACTION REPORT**

No investment matured this fiscal year.

### **DEPOSITORY SECURITY COLLATERAL ANALYSIS**

All funds were properly collateralized by at the end of the month. In August we were under the collateral by \$3 million but this was corrected by the end of the month.

# FISCAL ACTIVITY



**CITY OF PHARR, TEXAS**  
**BALANCE SHEET - UNAUDITED, UNADJUSTED, AND PRELIMINARY**  
**GOVERNMENTAL FUNDS**  
**FOR QUARTER ENDING SEPTEMBER 30, 2016**

	<b>General</b>	<b>Pharr Economic Development Corporation, Inc.</b>	<b>Capital Projects</b>
<b><u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u></b>			
Cash	\$ 6,892,573	\$ 650,226	\$ 7,621,532
Receivables (net of allowance for uncollectible):			
Property taxes	1,713,521	-	-
Warrants	7,953,127	-	-
Sales tax	2,081,037	690,689	-
Notes	-	2,360,233	-
Accounts	725,424	44,601	-
Intergovernmental	135,113	-	-
Other	561,657	107,600	623,789
Prepaid Items	3,064	-	-
Inventories	678,917	-	-
Land Available for Sale	-	11,494,202	-
Due from other funds	386,055	-	-
Restricted assets:			
Cash	9,802,854	-	14,682,224
Cash with Fiscal Agent	137,195	-	594,102
Intergovernmental receivable	-	-	-
Total assets	\$ 31,070,537	\$ 15,347,551	\$ 23,521,647
<b><u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</u></b>			
Liabilities:			
Accounts payable	\$ 3,005,043	\$ 57,489	\$ 359,919
Due to other funds	-	50,723	-
Escrow accounts	-	-	-
Unearned revenue	-	-	-
Total liabilities	3,005,043	108,212	359,919
Deferred Inflows of Resources:			
Deferred property tax	1,713,521	-	-
Deferred accounts	725,424	-	-
Deferred warrants	7,953,127	-	-
Deferred notes	-	2,360,233	-
Total deferred inflow of resources	10,392,072	2,360,233	-
Fund balances:			
Nonspendable:			
Inventory	678,917	11,494,202	-
Noncurrent advances	386,055	-	-
Restricted:			
Economic development	-	1,384,904	-
Committed:			
Contingency	9,802,854	-	-
Assigned:			
General government	-	-	-
Capital outlay	-	-	23,161,728
Encumbrances	200,000	-	-
Unassigned:	6,605,596	-	-
Total fund balances	17,673,422	12,879,106	23,161,728
Total liabilities, deferred inflows of resources and fund balances	\$ 31,070,537	\$ 15,347,551	\$ 23,521,647

**CITY OF PHARR, TEXAS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**GOVERNMENTAL FUNDS - UNAUDITED, UNADJUSTED, AND PRELIMINARY**  
**FOR QUARTER ENDING SEPTEMBER 30, 2016**

<b>REVENUES</b>	<b>General</b>	<b>Pharr Economic Development Corporation, Inc.</b>	<b>Capital Projects</b>
Taxes:			
Property	\$ 15,172,252	\$ -	\$ -
Sales	12,749,240	4,249,747	-
Franchise	2,259,756	-	-
Other	168,716	-	-
Licenses and permits	1,201,610	-	-
Intergovernmental	-	-	-
Fees and charges:			
Sanitation	3,082,593	-	-
Brush	1,158,137	-	-
Other	552,769	-	-
Fines	1,240,883	-	-
Interest income	-	30,440	-
Other	303,179	278,252	-
Total revenues	\$ 37,889,135	\$ 4,558,439	\$ -
<b>EXPENDITURES</b>			
Current:			
General government	\$ 7,871,572	\$ -	\$ -
Public safety	19,016,086	-	2,462,606
Highways and streets	4,670,730	-	6,837,945
Health and welfare	2,411,021	-	-
Culture and recreation	3,817,529	-	959,272
Economic development	-	2,188,213	-
Debt service:			
Principal	1,361,374	768,954	-
Interest	60,700	125,751	-
Total expenditures	39,209,012	3,082,918	10,259,823
Excess (deficiency) of revenues over (under) expenditures	(1,319,877)	1,475,521	(10,259,823)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	9,355,500	247,682	20,225,733
Transfers (out)	(20,843,595)	(1,534,100)	-
Issuance of debt	16,786,950	700,000	2,685,000
	5,298,855	(586,418)	22,910,733
Net change in fund balance	3,978,978	889,103	12,650,910
Fund balance - beginning	13,635,737	12,168,966	10,458,698
Prior period adjustment	58,708	(178,963)	52,120
Fund balance - ending	\$ 17,673,422	\$ 12,879,106	\$ 23,161,728



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**CITY OF PHARR, TEXAS**  
**STATEMENT OF NET POSITION - UNAUDITED, UNADJUSTED, AND PRELIMINARY**  
**PROPRIETARY FUNDS**  
**FOR QUARTER ENDING SEPTEMBER 30, 2016**

	<b>PROPRIETARY FUNDS</b>			
	<u>Utility</u>	<u>Toll Bridge</u>	<u>Golf</u>	<u>Event Center</u>
<b><u>ASSETS</u></b>				
Current assets:				
Cash	\$ 5,062,035	\$ 6,457,331	\$ 361,614	\$ 353,205
Receivables (net of allowance for uncollectible):	-	-	-	-
Accounts	2,704,357	125,070	-	-
Other	-	-	14,224	75,403
Inventories	109,046	-	8,578	4,586
Due from other funds	60	-	-	10
Restricted assets:	-	978,885	-	-
Cash	19,575,915	-	-	-
Total current assets	<u>27,451,413</u>	<u>7,561,286</u>	<u>384,416</u>	<u>433,204</u>
Capital assets (net of accumulated depreciation):				
Water Rights	3,450,000	-	-	-
Land	837,036	819,645	999,342	785,224
Buildings	12,031,462	1,484,871	339,397	2,522,682
Improvements other than buildings	735,550	186,199	2,289,545	123,570
Machinery and equipment	1,293,524	1,226,504	124,830	23,144
Infrastructure	89,660,072	12,513,711	39,188	-
Water Transmission Main	3,924,955	-	-	-
Construction in progress- Utility	1,561,138	-	-	-
Construction in progress - Port of Entry	-	348,201.01	-	-
Construction in progress- Northbound Lane	-	38,994.53	-	-
ITS CBI project	-	158,756	-	-
Total capital assets, net of accumulated depreciation	<u>113,493,737</u>	<u>16,776,881</u>	<u>3,792,302</u>	<u>3,454,620</u>
Total noncurrent assets	<u>113,493,737</u>	<u>16,776,881</u>	<u>3,792,302</u>	<u>3,454,620</u>
<b><u>DEFERRED OUTFLOW OF RESOURCES</u></b>				
Unamortized - premium / discount	-	(223,827)	-	-
Unamortized gain / loss on refunding of debt	61,954	13,828.64	-	-
Total deferred outflow of resources	<u>61,954</u>	<u>(209,999)</u>	<u>-</u>	<u>-</u>
Total assets and deferred outflow of resources	<u>\$ 141,007,105</u>	<u>\$ 24,128,168</u>	<u>\$ 4,176,718</u>	<u>\$ 3,887,824</u>

		<b>PROPRIETARY FUNDS</b>			
		<u>Utility</u>	<u>Toll Bridge</u>	<u>Golf</u>	<u>Event Center</u>
<b><u>LIABILITIES</u></b>					
Current liabilities payable:					
Accounts payable	\$	919,711	\$ 111,881	\$ 6,766	\$ 7,328
Accrued liabilities		261,599	35,034	-	-
Due to other funds		78,370	31,031	17,100	7,237
Unearned revenue		965,243	-	51,867	123,513
Total current liabilities payable		<u>2,224,923</u>	<u>177,945</u>	<u>75,733</u>	<u>138,078</u>
Current liabilities payable from restricted assets:					
Customer deposits payable		2,304,576	-	-	-
Escrow payable		24,447	-	1,270	-
Matured accrued compensation		223,550	61,432	31,047	19,163
Matured capital lease		-	-	21,984	-
Retainage payable		195,121	-	-	-
Matured bonds/notes, net		3,197,000	590,000	-	-
Total current liabilities payable from restricted assets		<u>5,944,695</u>	<u>651,432</u>	<u>54,302</u>	<u>19,163</u>
Total current liabilities		<u>8,169,617</u>	<u>829,378</u>	<u>130,035</u>	<u>157,241</u>
Noncurrent liabilities:					
Accrued compensation		670,651	184,296	93,142	57,488
Capital lease payable		85,164	-	1,669	-
Bonds/notes principal payable		45,035,000	3,245,000	-	-
Total noncurrent liabilities		<u>45,790,815</u>	<u>3,429,296</u>	<u>94,811</u>	<u>57,488</u>
<b><u>DEFERRED INFLOW OF RESOURCES</u></b>					
Unamortized premium		-	(120,035)	-	-
Total deferred inflow of resources		<u>-</u>	<u>(120,035)</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflow of resources		<u>53,960,432</u>	<u>4,138,638</u>	<u>224,846</u>	<u>214,729</u>
<b><u>NET POSITION</u></b>					
Invested in capital assets, net of related debt		67,869,016	13,028,848	4,133,190	3,501,921
Restricted for:					
Debt service		5,008,893	1,220,886	-	-
Capital projects		13,059,357	-	-	-
Other		-	-	-	326,331
Unrestricted		1,109,407	5,699,795	(181,318)	(155,155)
Total net position	\$	<u>87,046,673</u>	\$ <u>19,949,529</u>	\$ <u>3,951,872</u>	\$ <u>3,673,096</u>

**CITY OF PHARR, TEXAS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**PROPRIETARY FUNDS - UNAUDITED, UNADJUSTED, AND PRELIMINARY**  
**FOR QUARTER ENDING SEPTEMBER 30, 2016**

	<b>PROPRIETARY FUNDS</b>			
	<u>Utility</u>	<u>Toll Bridge</u>	<u>Golf</u>	<u>Event Center</u>
Operating revenues:				
Charges for sales and services:				
Water sales	\$ 7,592,929	\$ -	\$ -	\$ -
Sewer service	5,620,717	-	-	-
Tap fees	531,387	-	-	-
Toll fees	-	13,167,785	-	-
Golf services	-	-	608,186	-
Concession	-	-	132,658	294,011
Other	12,508	269,776	69,380	275,359
Total operating revenues	<u>13,757,540</u>	<u>13,437,561</u>	<u>810,223</u>	<u>569,370</u>
Operating expenses:				
Personnel services	3,700,083	1,199,537	653,866	428,842
Supplies and Materials	1,185,654	84,379	177,817	90,350
Contractual Services	2,848,066	1,394,475	239,456	172,994
Depreciation	4,517,751	878,153	259,843	115,475
Total operating expenses	<u>12,251,553</u>	<u>3,556,543</u>	<u>1,330,982</u>	<u>807,661</u>
Operating income (loss)	<u>1,505,986</u>	<u>9,881,017</u>	<u>(520,759)</u>	<u>(238,291)</u>
Nonoperating revenues (expenses):				
Investment earnings	45,557	19,346	2,389	-
Interest expense	(1,724,967)	(120,253)	(2,934)	-
Water relief program	(3,750,133)	-	-	-
Other	1,857,751	957	413	14,594
Total nonoperating revenues (expenses)	<u>(3,571,792)</u>	<u>(99,950)</u>	<u>(132)</u>	<u>14,594</u>
Income loss before contributions and transfers	<u>(2,065,806)</u>	<u>9,781,067</u>	<u>(520,891)</u>	<u>(223,697)</u>
Transfers in	-	-	356,700	68,542
Transfers (out)	(373,800)	(11,704,412)	-	-
Capital contributions	841,657	(30,000)	-	-
Changes in net position	<u>(1,597,949)</u>	<u>(1,953,345)</u>	<u>(164,190)</u>	<u>(155,155)</u>
Total net position - beginning	88,349,977	21,916,675	4,133,190	3,883,572
Prior period adjustment	294,645	(13,800)	(17,128)	(55,321)
Total net position - ending	<u>\$ 87,046,673</u>	<u>\$ 19,949,529</u>	<u>\$ 3,951,873</u>	<u>\$ 3,673,096</u>

\*\*\* Note:

<b>Debt Coverage Ratio</b>	
Total operating revenues	\$ 13,757,540
Total operating expenses	<u>8,107,603</u>
Total net revenues	<u>\$ 5,649,937.0</u>
Maximum annual debt * 1.10	<u>\$ 5,415,411</u>
Debt service coverage ratio ≥ 1.00	<b>1.04</b>

**CITY OF PHARR  
GENERAL LEDGER STATUS REPORT  
NON AUDITED BUDGET VS. ACTUAL  
FOR PERIOD ENDING SEPTEMBER 30, 2016**

**GENERAL FUND**

	FY 15/16				Y-T-D ACTUAL	FY 14/15		--Variance--	
	ANNUAL BUDGET	Y-T-D ACTUAL	PERCENT OF BUDGET	BALANCE		Prior FY Y-T-D Actual	Amount	Percent	
<b>REVENUES</b>									
PROPERTY TAXES	\$ 15,026,600	\$ 15,172,252	101%	\$ 145,652	\$ 15,172,252	\$ 14,750,070	\$ 422,182	3%	
SALES TAX	12,245,000	12,749,240	104%	504,240	12,749,240	12,233,004	516,237	4%	
OTHER TAXES	183,150	168,716	92%	(14,434)	168,716	206,178	(37,462)	-18%	
FRANCHISE FEES	2,445,950	2,259,756	92%	(186,194)	2,259,756	2,388,507	(128,751)	-5%	
RENTAL FEES	228,600	303,179	133%	74,579	303,179	301,753	1,426	0%	
SANITATION FEES	2,932,700	3,082,593	105%	149,893	3,082,593	3,202,712	(120,119)	-4%	
DEBRIS & BRUSH FEES	1,038,000	1,158,137	112%	120,137	1,158,137	1,200,278	(42,141)	-4%	
MUNICIPAL COURT FEES AND FINES	1,207,500	1,240,883	103%	33,383	1,240,883	1,105,669	135,214	12%	
OTHER FINES AND FEES	105,000	191,002	182%	86,002	191,002	162,310	28,693	18%	
BUILDING PERMITS	500,000	457,839	92%	(42,161)	457,839	402,850	54,989	14%	
OTHER LICENSES AND PERMITS	487,000	552,769	114%	65,769	552,769	612,329	(59,560)	-10%	
INTERFUND TRANSFERS IN	9,380,500	9,355,500	100%	(25,000)	9,355,500	14,910,074	(5,554,574)	-37%	
SERVICE FEES	1,017,225	954,075	94%	(63,150)	954,075	652,416	301,659	46%	
OTHER FINANCING SOURCES	16,786,000	16,786,950	100%	950	16,786,950	480,000	16,306,950	100%	
<b>TOTAL REVENUES</b>	<b>63,583,225</b>	<b>64,432,892</b>	<b>101%</b>	<b>849,667</b>	<b>64,432,892</b>	<b>52,608,150</b>	<b>11,824,742</b>	<b>22%</b>	
<b>EXPENDITURES</b>									
CITY MANAGER'S OFFICE	1,839,460	1,565,486	85%	273,974	1,565,486	5,221,789	3,656,303	70%	
FINANCE DIRECTOR'S OFFICE	812,075	752,475	93%	59,600	752,475	937,554	185,079	20%	
POLICE DEPARTMENT	13,489,340	12,482,941	93%	1,006,399	12,482,941	12,435,627	(47,314)	0%	
MUNICIPAL COURT	505,690	417,215	83%	88,475	417,215	385,141	(32,074)	-8%	
FIRE DEPARTMENT	7,709,880	6,711,803	87%	998,077	6,711,803	6,105,923	(605,880)	-10%	
PAL ADMINISTRATION	509,060	393,242	77%	115,818	393,242	580,327	187,085	32%	
STREET MAINTENANCE	5,907,210	5,178,615	88%	728,595	5,178,615	5,438,878	260,264	5%	
INFORMATION TECHNOLOGY	1,641,350	1,622,635	99%	18,715	1,622,635	1,405,888	(216,747)	-15%	
MUNICIPAL LIBRARY	1,168,800	1,070,069	92%	98,731	1,070,069	1,111,394	41,324	4%	
PARKS & RECREATION	2,676,170	2,448,541	91%	227,629	2,448,541	2,963,402	514,861	17%	
HUMAN RESOURCES	298,465	276,495	93%	21,970	276,495	3,190	(273,305)	-100%	
PLANNING & CODE ENFORCEMENT	1,491,600	1,148,872	77%	342,728	1,148,872	1,256,538	107,666	9%	
ENGINEERING	474,550	416,668	88%	57,882	416,668	347,242	(69,425)	-20%	
SANITATION PRIVATIZATION	1,770,000	1,752,873	99%	17,127	1,752,873	1,913,830	160,957	8%	
DEBRIS COLLECTION EXPENSE	729,000	658,148	90%	70,852	658,148	630,740	(27,408)	-4%	
STREET LIGHTS	710,000	597,710	84%	112,290	597,710	709,867	112,157	16%	
OTHER TRANSFERS OUT	19,348,595	20,843,595	108%	(1,495,000)	20,843,595	6,928,788	(13,914,807)	-201%	
OTHER NON-DEPARTMENTAL EXP	2,501,980	2,250,604	90%	251,376	2,250,604	3,979,263	1,728,660	43%	
<b>TOTAL EXPENDITURES</b>	<b>63,583,225</b>	<b>60,587,986</b>	<b>95%</b>	<b>2,995,239</b>	<b>60,587,986</b>	<b>52,355,381</b>	<b>(8,232,605)</b>	<b>-16%</b>	
<b>REVENUE OVER/(UNDER EXPENDITURES)</b>	<b>\$ -</b>	<b>\$ 3,844,906</b>		<b>\$ 3,844,906</b>	<b>\$ 3,844,906</b>	<b>\$ 252,769</b>	<b>\$ 3,592,137</b>		

**CITY OF PHARR  
GENERAL LEDGER STATUS REPORT  
NON AUDITED BUDGET VS. ACTUAL  
FOR PERIOD ENDING SEPTEMBER 30, 2016**

**UTILITY FUND**

	FY 15/16				FY 14/15		--Variance--	
	ANNUAL BUDGET	Y-T-D ACTUAL	PERCENT OF BUDGET	BALANCE	Y-T-D ACTUAL	Prior FY Y-T-D Actual	Amount	Percent
REVENUES								
WATER REVENUES	\$ 7,650,700	\$ 7,857,379	103%	\$ 206,679	\$ 7,857,379	\$ 7,342,334	\$ 515,045	7%
SEWER REVENUE	5,685,000	5,809,420	102%	124,420	5,809,420	5,632,442	176,978	3%
INTEREST EARNED	45,400	46,066	101%	666	46,066	301,104	(255,038)	-85%
OTHER REVENUES	3,126,300	2,350,163	75%	(776,137)	2,350,163	1,733,902	616,261	36%
TOTAL REVENUES	16,507,400	16,063,027	97%	(444,373)	16,063,027	15,009,782	1,053,245	7%
EXPENDITURES								
BOND DEBT SERVICE EXPENSE	6,335,120	4,680,749	74%	1,654,371	4,680,749	4,601,887	(78,861)	-2%
ADMINISTRATION EXP	701,400	705,025	101%	(3,625)	705,025	756,842	51,816	7%
WATER PRODUCTION	1,948,080	1,690,329	87%	257,751	1,690,329	1,613,242	(77,088)	-5%
WATER DISTRIBUTION EXP	2,096,000	1,962,485	94%	133,515	1,962,485	2,128,856	166,371	8%
SEWER PLANT EXP	2,375,500	2,281,626	96%	93,874	2,281,626	2,381,637	100,012	4%
SEWER LIFT STATIONS	417,500	364,127	87%	53,373	364,127	360,761	(3,366)	-1%
WATER RELIEF PROGRAM	-	3,698,844	100%	(3,698,844)	3,698,844	-	(3,698,844)	-100%
NON-DEPARTMENTAL EXP	15,536,160	1,067,273	7%	14,468,887	1,067,273	1,192,761	125,488	11%
TOTAL EXPEDITURES	29,409,760	16,450,458	56%	12,959,302	16,450,458	13,035,985	(3,414,473)	-26%
<b>REVENUE OVER/(UNDER) EXPENDITURES</b>	<b>\$ (12,902,360)</b>	<b>\$ (387,431)</b>		<b>\$ 12,514,929</b>	<b>\$ (387,431)</b>	<b>\$ 1,973,797</b>	<b>\$ (2,361,227)</b>	

**CITY OF PHARR  
GENERAL LEDGER STATUS REPORT  
NON AUDITED BUDGET VS. ACTUAL  
FOR PERIOD ENDING SEPTEMBER 30, 2016**

**BRIDGE FUND 70**

	FY 15/16				FY 14/15		--Variance--	
	ANNUAL BUDGET	Y-T-D ACTUAL	PERCENT OF BUDGET	BALANCE	Y-T-D ACTUAL	Prior FY Y-T-D Actual	Amount	Percent
REVENUES								
BRIDGE TOLL REVENUES	\$ 12,712,500	\$ 13,149,421	103%	\$ 436,921	\$ 13,149,421	\$ 12,539,192	\$ 610,229	5%
BRIDGE REVENUE FUND INTEREST EARNED	23,000	19,346	84%	(3,654)	19,346	174,167	(154,822)	-89%
PESO EXCHANGE RATE INCOME	50,000	36,582	73%	(13,418)	36,582	42,473	(5,891)	-14%
RENTAL INCOME	188,600	233,194	124%	44,594	233,194	188,050	45,144	24%
TOLL TICKET SALES	10,000	16,164	162%	6,164	16,164	11,364	4,800	42%
OTHER REVENUES	510,000	915	0%	(509,085)	915	189,710	(188,795)	-100%
TOTAL REVENUES	<u>13,494,100</u>	<u>13,455,621</u>	<u>100%</u>	<u>(38,479)</u>	<u>13,455,621</u>	<u>13,144,957</u>	<u>310,665</u>	<u>2%</u>
EXPENDITURES								
PERSONNEL	1,214,400	1,039,220	86%	175,180	1,039,220	987,262	(51,958)	-5%
SUPPLIES & MATERIALS	108,000	76,350	71%	31,650	76,350	612,412	536,062	88%
BUILDING & EQUIPMENT	680,000	104,993	15%	575,007	104,993	213,071	108,079	51%
REPAIRS & MAINTENANCE	20,450	8,276	40%	12,174	8,276	12,520	4,244	34%
EQUIPMENT RENTALS	5,000	4,140	83%	860	4,140	2,114	(2,027)	-96%
UTILITIES	71,200	49,357	69%	21,843	49,357	62,045	12,688	20%
VEHICLE USAGE	24,200	17,048	70%	7,152	17,048	17,881	833	5%
INSURANCE	95,000	27,922	29%	67,078	27,922	28,098	176	1%
DEBT SERVICE	862,800	758,435	88%	104,365	758,435	253,498	(504,937)	-199%
CONTRACTUAL SERVICES	127,000	125,425	99%	1,575	125,425	115,444	(9,981)	-9%
OTHER CONTRACTUAL & SPECIAL SERVICES	1,203,350	623,398	52%	579,952	623,398	928,550	305,152	33%
TRANSFERS OUT	9,082,700	9,086,254	100%	(3,554)	9,086,254	11,521,220	2,434,966	21%
TOTAL EXPENDITURES	<u>13,494,100</u>	<u>11,920,818</u>	<u>88%</u>	<u>1,573,282</u>	<u>11,920,818</u>	<u>14,754,114</u>	<u>2,833,297</u>	<u>19%</u>
REVENUE OVER/(UNDER) EXPENDITURES	<u>\$ -</u>	<u>\$ 1,534,803</u>		<u>\$ 1,534,803</u>	<u>\$ 1,534,803</u>	<u>\$ (1,609,158)</u>	<u>\$ 3,143,961</u>	

**CITY OF PHARR  
GENERAL LEDGER STATUS REPORT  
NON AUDITED BUDGET VS. ACTUAL  
FOR PERIOD ENDING SEPTEMBER 30, 2016**

PEDC II	FY 15/16				FY 14/15		--Variance--	
	ANNUAL BUDGET	Y-T-D ACTUAL	PERCENT OF BUDGET	BALANCE	Y-T-D ACTUAL	Prior FY Y-T-D Actual	Amount	Percent
REVENUES								
SALES TAX	\$ 4,056,000	\$ 4,249,747	105%	\$ 193,747	\$ 4,249,747	\$ 4,077,668	\$ 172,079	4%
RENTAL INCOME	44,100	25,030	57%	(19,070)	25,030	53,236	(28,206)	-53%
PHARR BIZ- MEMBERSHIPS	-	-	0%	-	-	8,100	(8,100)	-100%
PHARR BIZ- SPONSORSHIPS	-	-	0%	-	-	1,000	(1,000)	-100%
PHARR BIZ-MISCELLANEOUS	-	-	0%	-	-	2	(2)	-100%
INTEREST EARNED	1,300	30,440	100%	29,140	30,440	13,360	17,080	128%
MISC INCOME	-	43,314	0%	43,314	43,314	9,586	33,728	100%
TML REIMBURSEMENT CHECKS	-	-	0%	-	-	2,214	(2,214)	-100%
SALE OF LAND/PROPERTY	-	62,878	100%	62,878	62,878	-	62,878	100%
GAIN ON SALE OF PROPERTY	-	41,585	100%	41,585	41,585	-	41,585	100%
LOAN REVENUE	30,000	32,094	107%	2,094	32,094	74,001	(41,907)	100%
LINE OF CREDIT PROCEEDS	2,500,000	700,000	28%	(1,800,000)	700,000	-	700,000	100%
TRANSFER IN - GENERAL FUND	-	-	0%	-	-	-	-	0%
TRANSFER IN - HOTLE / MOTEL	355,500	-	100%	(355,500)	-	-	-	0%
<b>TOTAL REVENUES</b>	<b>6,986,900</b>	<b>5,185,088</b>	<b>74%</b>	<b>(1,801,812)</b>	<b>5,185,088</b>	<b>4,239,167</b>	<b>945,921</b>	<b>22%</b>
EXPENDITURES								
PERSONNEL	509,040	463,535	91%	45,505	463,535	369,706	(93,829)	-25%
SUPPLIES & MATERIALS	19,400	8,639	45%	10,761	8,639	22,627	13,988	62%
BUILDING & EQUIPMENT	28,500	18,361	64%	10,139	18,361	56,116	37,755	67%
EQUIPMENT RENTALS	6,500	4,836	74%	1,664	4,836	3,632	(1,204)	-33%
UTILITIES	25,300	22,462	89%	2,838	22,462	21,258	(1,204)	-6%
VEHICLE USAGE	13,200	9,040	68%	4,160	9,040	8,254	(785)	-10%
INSURANCE	5,080	5,077	0%	3	5,077	6,244	1,167	19%
CONTRACTUAL SERVICES	330,000	338,501	103%	(8,501)	338,501	225,639	(112,861)	-50%
OTHER CONTRACTUAL & SPECIAL SERVICE	660,620	315,431	48%	345,189	315,431	615,350	299,920	49%
DEBT SERVICE	925,330	894,972	97%	30,358	894,972	1,855,352	960,380	52%
PROGRAM DEVELOPMENT	2,929,530	900,000	31%	2,029,530	900,000	100,000	(800,000)	-800%
TRANSFERS OUT-GENERAL FUND	408,000	408,000	0%	-	408,000	2,142,534	1,734,534	81%
TRANSFERS OUT	1,126,400	1,126,100	100%	300	1,126,100	3,012,224	1,886,124	63%
<b>TOTAL EXPENDITURES</b>	<b>6,986,900</b>	<b>4,514,952</b>	<b>65%</b>	<b>2,471,948</b>	<b>4,514,952</b>	<b>8,338,937</b>	<b>4,723,985</b>	<b>57%</b>
REVENUE OVER/(UNDER) EXPENDITURES	<u>\$ -</u>	<u>\$ 670,136</u>		<u>\$ 670,136</u>	<u>\$ 670,136</u>	<u>\$ (4,099,770)</u>	<u>\$ 5,669,906</u>	

**CITY OF PHARR**  
**STATEMENT OF AVAILABLE RESOURCES**  
**FOR PERIOD ENDING SEPTEMBER 30, 2016**

	<b>GENERAL FUND</b>	<b>WATER FUND</b>	<b>BRIDGE FUND</b>	<b>PEDC FUND</b>
<b>CASH</b>				
OPERATING CASH	\$ -	\$ 100,278	\$ 5,002	\$ 504,263
CLAIM ON CASH	5,995,062	1,786,283	1,993,353	145,663
DUE FROM OTHER FUNDS	198,642	-	-	-
CHANGE FUND	800	2,300	4,500	300
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL CASH	6,194,504	1,888,861	2,002,855	650,226
<b>LIABILITIES</b>				
ACCOUNTS PAYABLES	2,110,403	178,653	111,881	57,489
DUE TO OTHER FUNDS	-	78,370	31,030	50,723
UTILITY ACCOUNTS	-	2,304,577	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL LIABILITIES	2,110,403	2,561,600	142,911	108,212
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL AVAILABLE</b>	<hr/>	<hr/>	<hr/>	<hr/>
<b>RESOURCES</b>	<b>\$ 4,084,101</b>	<b>\$ (672,739)</b>	<b>\$ 1,859,944</b>	<b>\$ 542,014</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

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PREPARED BY: LAURA PENA

PABLO "PAUL" VILLARREAL JR., ASSESSOR & COLLECTOR  
CITY OF PHARR TAXES COLLECTED FOR:  
SEPTEMBER 2016

COMPARATIVE RATE OF COLLECTIONS

CITY OF PHARR CPR (33)	ORIGINAL TAX LEVY	COLLECTED TO DATE	DROPPED YRS AFTER PURGE	MODIF. TO DATE	TAXES OUTSTANDING	PERCENT 2015/2016	COLLECTED 2014/2015
2015 TAX ROLL	16,681,597.30	15,928,612.83	-	(26,699.92)	726,284.55	95.64%	95.43%
2014 & PRIOR YRS ROLLBACK	2,442,437.72 -	618,415.79 50,670.41	(11,661.48) -	(67,030.10) 54,589.16	1,745,330.35 3,918.75	26.16% 92.82%	27.97% 0.00%
TOTALS	19,124,035.02	16,597,699.03	(11,661.48)	(39,140.86)	2,475,533.65		

BREAKDOWN OF TAX COLLECTIONS AND FEES FOR THE MONTH OF AUGUST 2016

	CITY OF PHARR	MONTHLY MODIFICATIONS
CURRENT YEAR-BASE TAX	39,004.44	(12,103.23) CURRENT
CURRENT YEAR-P&I	9,988.55	
PRIOR YEARS-BASE TAX	26,152.01	(11,468.04) PRIOR
PRIOR YEARS-P&I	16,330.71	
ROLLBACK	-	- ROLLBACK
ROLLBACK P&I	-	
ATTORNEY FEES	16,379.25	- PURGED
TOTAL COLLECTIONS	107,854.96	(23,571.27)
LESS TRANSFERRED	55,863.53	
LESS IN TRANSIT	46,454.77	
LESS DUE TO HCAD COMM. FEE	23.66	
LESS DUE TO CO TREASURER	5,513.00	
BALANCE	-	

\*\*\*\*\*AFFIDAVIT\*\*\*\*\*

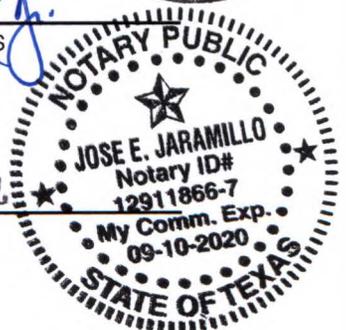
I, PABLO "PAUL" VILLARREAL JR., ASSESSOR-COLLECTOR OF TAXES FOR THE CITY OF PHARR, DO SOLEMNLY SWEAR THAT THE ABOVE STATEMENT OF TAXES COLLECTED BY ME FOR THE MONTH OF SEPTEMBER 2016 IS CORRECT.

*Pablo (Paul) Villarreal Jr.*  
ASSESSOR-COLLECTOR OF TAXES FOR CITY OF PHARR, TEXAS



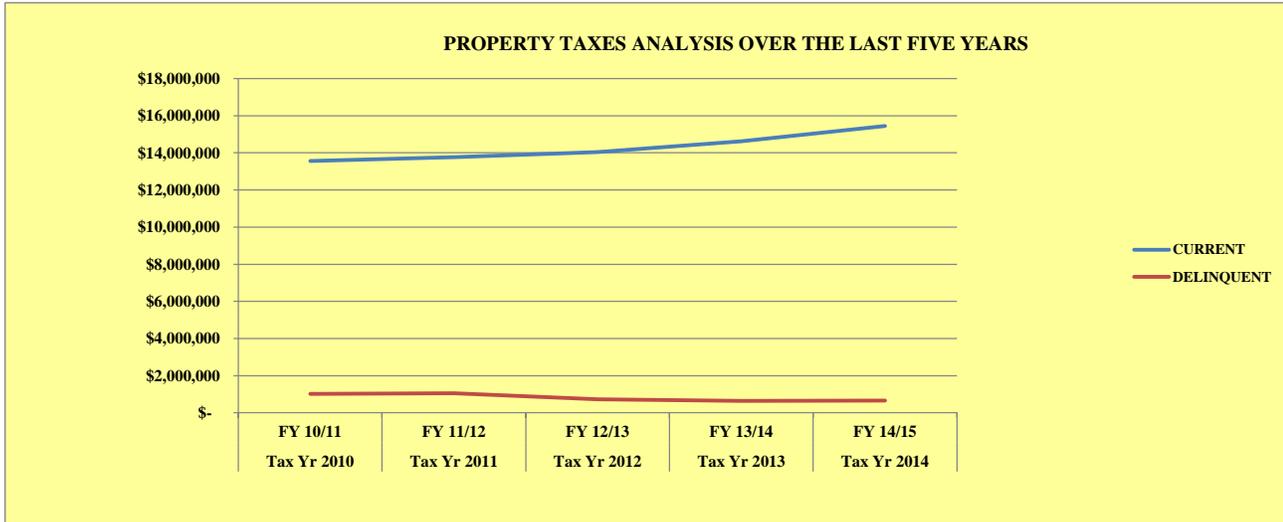
SWORN AND SUBSCRIBED BEFORE ME THIS 7TH DAY OF OCT 2016 A.D.

*Jose E. Jaramillo*  
NOTARY PUBLIC, HIDALGO COUNTY, TEXAS

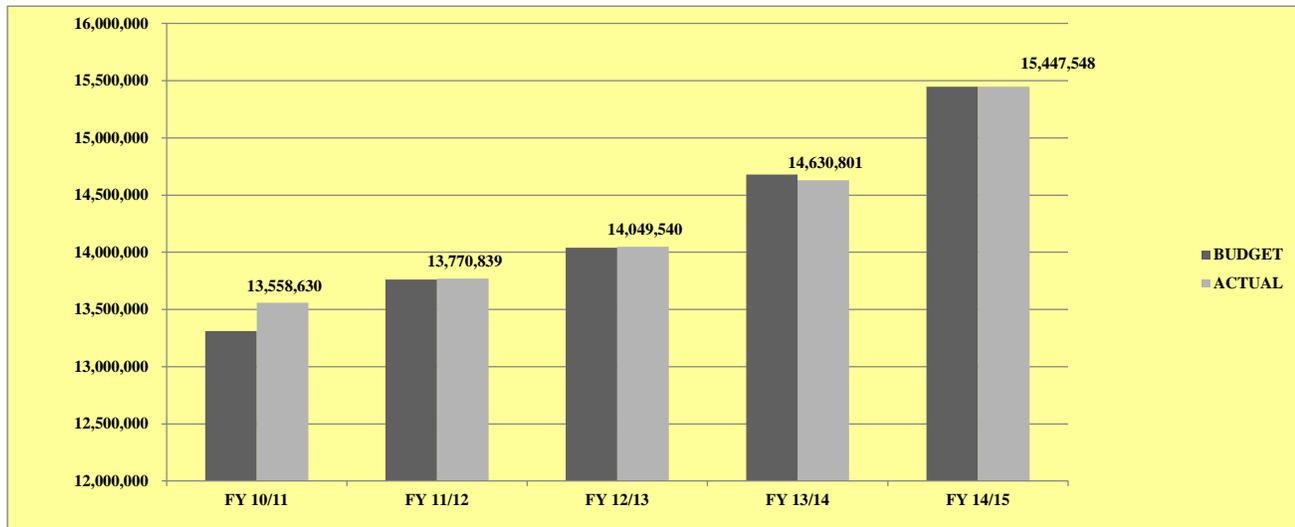


**City of Pharr**  
**Property Tax Analysis - Cash Collections**

-The following graph shows the trend of current and delinquent property taxes over the last five fiscal years:



-The following graph shows the comparison of property taxes budget versus actual for current and delinquent combined:

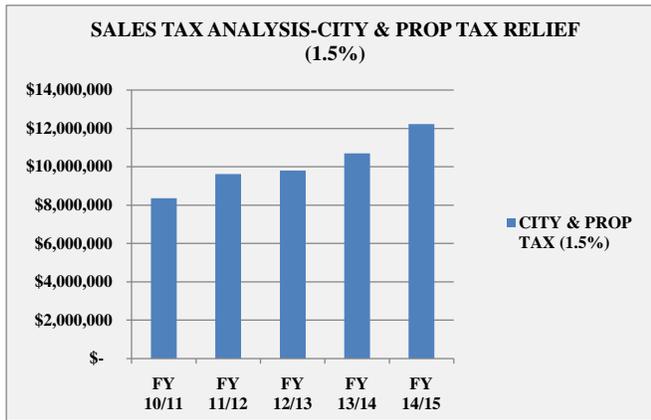
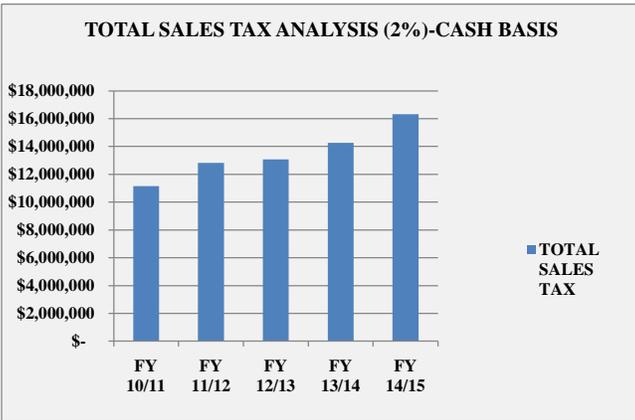


-The following is the net favorable/ (unfavorable) change in sales taxes for the quarter ending in September 30, 2016 compared to last fiscal year:

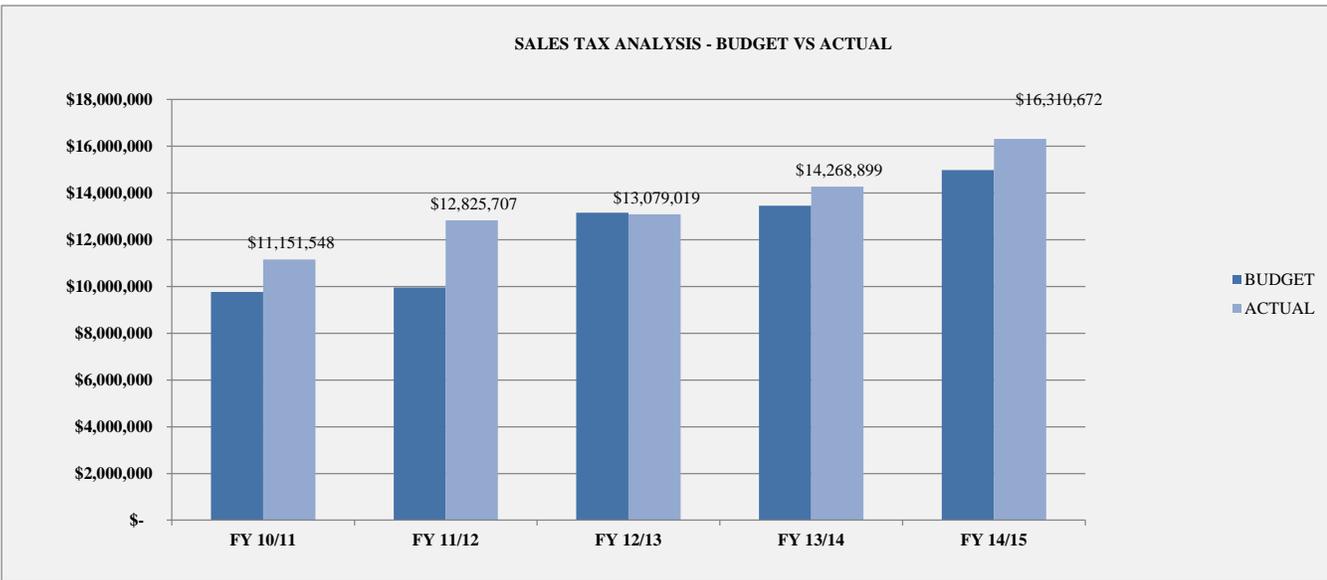
CURRENT				DELINQUENT					
MONTH	Tax Yr 2014 FY 14/15	Tax Yr 2015 FY 15/16	Difference FY 15/16 - FY 14/15	MONTH	Tax Yr 2014 FY 14/15	Tax Yr 2015 FY 15/16	Difference FY 15/16 - FY 14/15		
OCTOBER	\$ 33,762	\$ 52,286	18,525	OCTOBER	\$ 50,143	\$ 36,008	\$ (14,136)		
NOVEMBER	1,024,705	814,944	(209,761)	NOVEMBER	71,250	53,060	(18,190)		
DECEMBER	2,676,466	4,575,452	1,898,987	DECEMBER	69,164	60,868	(8,296)		
JANUARY	4,841,143	3,641,003	(1,200,140)	JANUARY	45,681	53,205	7,524		
FEBRUARY	5,069,080	5,229,403	160,323	FEBRUARY	59,523	105,022	45,499		
MARCH	816,441	609,899	(206,542)	MARCH	71,968	65,282	(6,685)		
APRIL	364,777	301,071	(63,706)	APRIL	47,780	51,853	4,073		
MAY	213,397	178,853	(34,545)	MAY	59,584	50,900	(8,683)		
JUNE	127,760	126,209	(1,551)	JUNE	44,771	27,672	(17,099)		
JULY	178,020	151,292	(26,728)	JULY	60,486	37,136	(23,350)		
AUGUST	75,852	104,571	28,719	AUGUST	39,198	69,366	30,168		
SEPTEMBER	56,524	22,920	(33,604)	SEPTEMBER	29,336	18,145	(11,191)		
<b>TOTAL</b>	<b>\$ 15,477,927</b>	<b>\$ 15,807,904</b>	<b>\$ 329,976</b>	<b>2%</b>	<b>TOTAL</b>	<b>\$ 648,884</b>	<b>\$ 628,518</b>	<b>\$ (20,366)</b>	<b>-3%</b>

**City of Pharr**  
**Current Sales Tax Analysis - Cash Collections**

-The following graph shows the trend of total sales tax over the last five fiscal years:



-The following graph shows the comparison of total sales taxes over the last five fiscal years:



-The following is the net favorable/ (unfavorable) change in sales taxes for the quarter ending in September 30, 2016 compared to last fiscal year:

TOTAL SALES TAX (2%) -CASH BASIS					
MONTH	FY 14/15		FY 15/16		Difference FY 15/16- FY 14/15
	\$		\$		
OCTOBER	\$	1,175,133	\$	1,625,313	\$ 450,181
NOVEMBER		1,272,920		1,367,611	94,691
DECEMBER		1,255,599		1,306,892	51,294
JANUARY		1,231,604		1,224,656	(6,947)
FEBRUARY		1,403,486		1,508,184	104,697
MARCH		1,244,493		1,250,428	5,934
APRIL		1,195,832		1,385,017	189,185
MAY		1,457,421		1,625,843	168,422
JUNE		1,424,397		1,429,149	4,752
JULY		1,314,960		1,336,426	21,466
AUGUST		1,433,708		1,609,004	175,296
SEPTEMBER		1,356,249		1,330,463	(25,786)
<b>TOTAL</b>	<b>\$</b>	<b>15,765,800</b>	<b>\$</b>	<b>16,998,987</b>	<b>\$ 1,233,186</b>

SALES TAX-CITY & PROP RELIEF (1.5%) -CASH BASIS					
MONTH	FY 13/14		FY 14/15		Difference FY 14/15- FY 13/14
	\$		\$		
OCTOBER	\$	881,349.38	\$	1,218,985	\$ 337,636
NOVEMBER		954,690		1,025,708	71,019
DECEMBER		941,699		980,169	38,470
JANUARY		923,703		918,492	(5,211)
FEBRUARY		1,052,615		1,131,138	78,523
MARCH		933,370		937,821	4,451
APRIL		896,874		1,038,763	141,889
MAY		1,093,066		1,219,382	126,317
JUNE		1,068,297		1,071,862	3,564
JULY		986,220		1,002,319.50	16,100
AUGUST		1,075,281		1,206,753	131,472
SEPTEMBER		1,017,187		997,847	(19,340)
<b>TOTAL</b>	<b>\$</b>	<b>11,824,350</b>	<b>\$</b>	<b>12,749,240</b>	<b>\$ 924,890</b>

**SALES TAX STATE COLLECTION RGV COMPARISON -SEPTEMBER 2016**

Valley Rank	City	Net Payment This Period	Payment Prior Year	% Change	2016 Payments To Date	2015 Payments To Date	% Change
<b>Rank Based on Current Month Activity</b>							
1	Alamo	269,180.35	248,673.35	8.25%	2,671,825.26	2,635,414.57	1.38%
2	Brownsville	2,928,998.49	2,759,975.39	6.12%	28,120,290.55	27,582,403.34	1.95%
3	Edinburg	1,601,962.79	1,549,113.91	3.41%	15,890,309.11	15,140,562.15	4.95%
4	Weslaco	896,762.21	876,868.59	2.27%	8,905,468.13	9,076,694.37	-1.89%
5	Mission	1,187,554.48	1,182,498.41	0.43%	11,419,149.21	11,402,398.42	0.15%
6	<b>Pharr</b>	<b>1,330,463.35</b>	<b>1,356,248.66</b>	<b>-1.90%</b>	<b>12,699,170.22</b>	<b>12,062,148.77</b>	<b>5.28%</b>
7	San Juan	281,808.51	289,034.01	-2.50%	2,602,865.94	2,565,638.42	1.45%
8	Harlingen	1,734,335.23	1,790,453.33	-3.13%	17,097,793.76	16,788,513.03	1.84%
9	Mercedes	610,180.81	650,109.44	-6.14%	5,491,850.19	5,738,758.04	-4.30%
10	McAllen	4,504,511.90	4,819,747.27	-6.54%	45,964,932.25	48,040,223.98	-4.32%

<b>Rank Based on Calendar Year 2016 To Date Activity</b>							
1	<b>Pharr</b>	<b>1,330,463.35</b>	<b>1,356,248.66</b>	<b>-1.90%</b>	<b>12,699,170.22</b>	<b>12,062,148.77</b>	<b>5.28%</b>
2	Edinburg	1,601,962.79	1,549,113.91	3.41%	15,890,309.11	15,140,562.15	4.95%
3	Brownsville	2,928,998.49	2,759,975.39	6.12%	28,120,290.55	27,582,403.34	1.95%
4	Harlingen	1,734,335.23	1,790,453.33	-3.13%	17,097,793.76	16,788,513.03	1.84%
5	San Juan	281,808.51	289,034.01	-2.50%	2,602,865.94	2,565,638.42	1.45%
6	Alamo	269,180.35	248,673.35	8.25%	2,671,825.26	2,635,414.57	1.38%
7	Mission	1,187,554.48	1,182,498.41	0.43%	11,419,149.21	11,402,398.42	0.15%
8	Weslaco	896,762.21	876,868.59	2.27%	8,905,468.13	9,076,694.37	-1.89%
9	Mercedes	610,180.81	650,109.44	-6.14%	5,491,850.19	5,738,758.04	-4.30%
10	McAllen	4,504,511.90	4,819,747.27	-6.54%	45,964,932.25	48,040,223.98	-4.32%

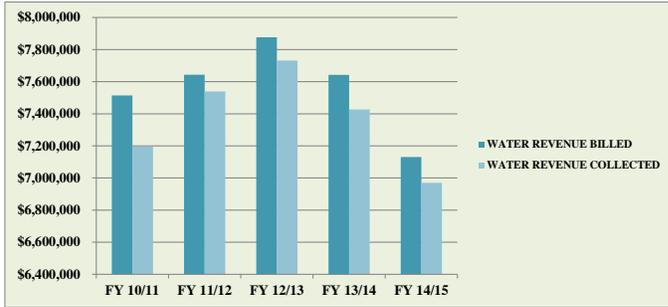
<b>HIDALGO COUNTY TOTAL</b>	<b>11,630,213.27</b>	<b>11,888,693.74</b>	<b>-2.22%</b>	<b>114,972,568.95</b>	<b>115,153,604.96</b>	<b>-0.16%</b>
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<b>STATE TOTALS</b>	<b>411,280,868.04</b>	<b>417,936,678.21</b>	<b>-1.62%</b>	<b>3,972,253,122.69</b>	<b>3,945,429,511.44</b>	<b>0.68%</b>
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**City of Pharr  
Utility Revenue Activity Analysis - Cash Collections**

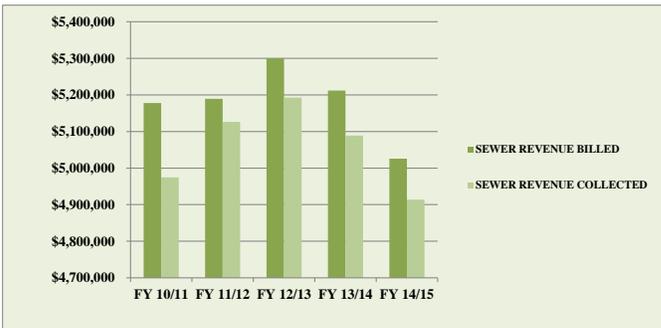
-The following graphs show the trend for Utility Revenue Activity for the last five fiscal years:

**WATER**



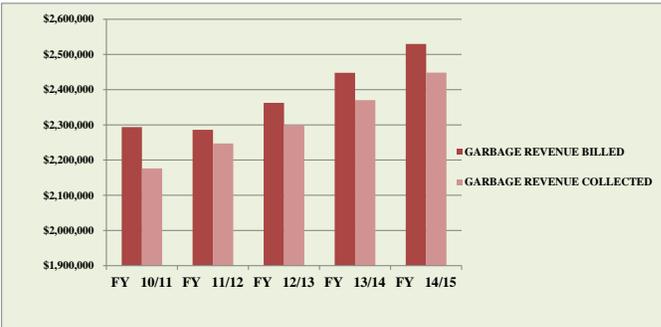
MONTH	BILLED REVENUE		Difference
	FY 14/15	FY 15/16	FY 15/16-FY 14/15
OCTOBER	\$ 565,264	\$ 603,111	\$ 37,847
NOVEMBER	620,929	613,033	(7,896)
DECEMBER	536,681	555,672	18,991
JANUARY	602,693	633,417	30,724
FEBRUARY	557,186	559,760	2,574
MARCH	557,503	608,613	51,110
APRIL	595,248	632,755	37,507
MAY	558,804	620,660	61,856
JUNE	571,352	608,209	36,857
JULY	601,039	668,514	67,475
AUGUST	699,439	686,923	(12,516)
SEPTEMBER	664,314	746,180	81,866
<b>TOTAL</b>	<b>\$ 7,130,452</b>	<b>\$ 7,536,847</b>	<b>\$ 406,395 6%</b>

**SEWER**



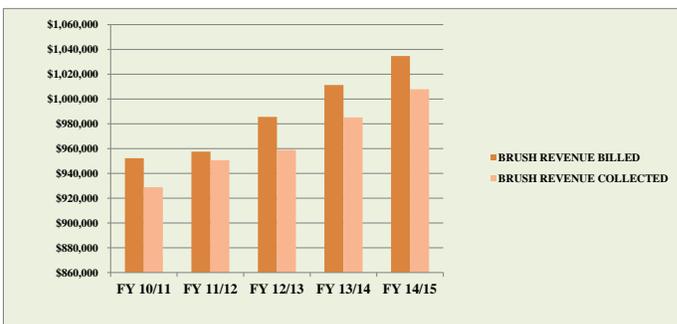
MONTH	BILLED REVENUE		Difference
	FY 14/15	FY 15/16	FY 15/16-FY 14/15
OCTOBER	\$ 403,898	\$ 413,561	\$ 9,663
NOVEMBER	433,023	425,877	(7,147)
DECEMBER	389,454	396,064	6,611
JANUARY	421,270	437,174	15,904
FEBRUARY	402,658	412,958	10,301
MARCH	404,079	439,517	35,438
APRIL	425,467	452,970	27,503
MAY	402,719	441,580	38,861
JUNE	409,126	430,605	21,480
JULY	426,481	447,259	20,778
AUGUST	465,053	463,658	(1,395)
SEPTEMBER	442,289	480,031	37,742
<b>TOTAL</b>	<b>\$ 5,025,517</b>	<b>\$ 5,241,255</b>	<b>\$ 215,739 4%</b>

**GARBAGE**



MONTH	BILLED REVENUE		Difference
	FY 14/15	FY 15/16	FY 15/16-FY 14/15
OCTOBER	208,520	213,524	\$ 5,004
NOVEMBER	206,652	214,592	7,941
DECEMBER	207,773	215,358	7,585
JANUARY	208,482	220,674	12,192
FEBRUARY	208,684	224,918	16,234
MARCH	209,817	221,695	11,878
APRIL	214,797	220,676	5,879
MAY	213,538	219,808	6,269
JUNE	212,935	218,069	5,134
JULY	212,739	210,697	(2,042)
AUGUST	212,624	217,110	4,486
SEPTEMBER	213,203	211,608	(1,595)
<b>TOTAL</b>	<b>\$ 2,529,763</b>	<b>\$ 2,608,728</b>	<b>\$ 78,965 3%</b>

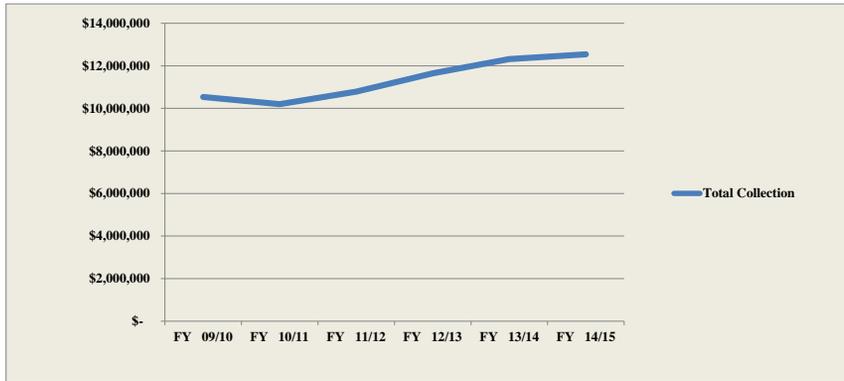
**BRUSH**



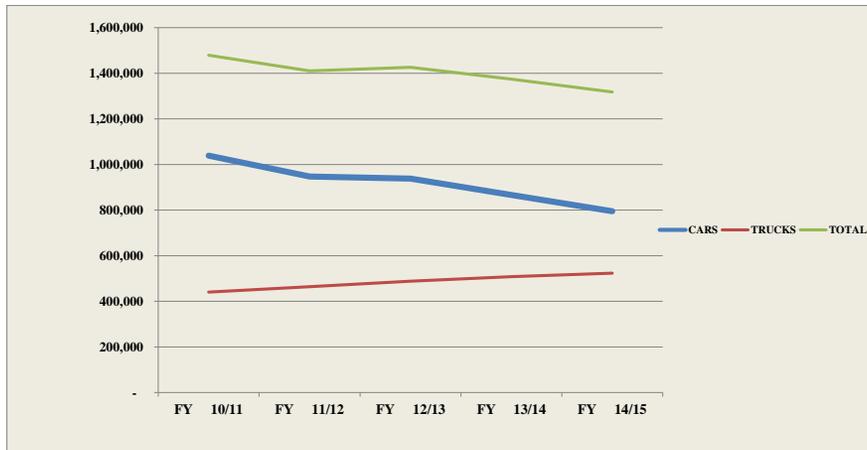
MONTH	BILLED REVENUE		Difference
	FY 14/15	FY 15/16	FY 15/16-FY 14/15
OCTOBER	\$ 84,796	\$ 86,954	\$ 2,158
NOVEMBER	84,892	87,325	2,433
DECEMBER	85,701	88,017	2,316
JANUARY	85,761	90,120	4,358
FEBRUARY	85,954	92,569	6,615
MARCH	86,093	90,802	4,709
APRIL	87,611	90,315	2,704
MAY	87,024	89,686	2,662
JUNE	86,871	89,034	2,163
JULY	86,762	85,687	(1,075)
AUGUST	86,524	88,603	2,079
SEPTEMBER	86,749	86,056	(693)
<b>TOTAL</b>	<b>\$ 1,034,737</b>	<b>\$ 1,065,168</b>	<b>\$ 30,431 3%</b>

City of Pharr  
Bridge Revenue Activity Analysis - Toll Collections

TREND ANALYSIS FOR TOLL COLLECTIONS FOR THE LAST SIX YEARS:



TRUCKS AND CARS CROSSINGS TREND OVER THE LAST FIVE FISCAL YEARS:



**TOTAL TOLL COLLECTIONS PRIOR AND CURRENT YEAR**

MONTH	FY 14/15	FY 15/16	Difference	
			FY 15/16-FY 14/15	
OCTOBER	\$ 1,112,465	\$ 1,109,370	\$ (3,095)	
NOVEMBER	996,402	1,044,983	48,581	
DECEMBER	1,013,369	1,044,796	31,427	
JANUARY	1,070,398	1,075,578	5,180	
FEBRUARY	1,011,691	1,108,782	97,092	
MARCH	1,125,555	1,170,570	45,015	
APRIL	1,045,981	1,131,911	85,929	
MAY	1,035,915	1,108,216	72,301	
JUNE	1,044,983	1,089,756	44,774	
JULY	1,087,445	1,070,096	(17,349)	
AUGUST	996,200	1,124,342	128,142	
SEPTEMBER	998,789	1,071,022	72,233	
<b>TOTAL</b>	<b>\$ 12,539,193</b>	<b>\$ 13,149,422</b>	<b>\$ 610,229</b>	<b>5%</b>

**TRUCKS AND CARS CROSSINGS PRIOR AND CURRENT YEAR**

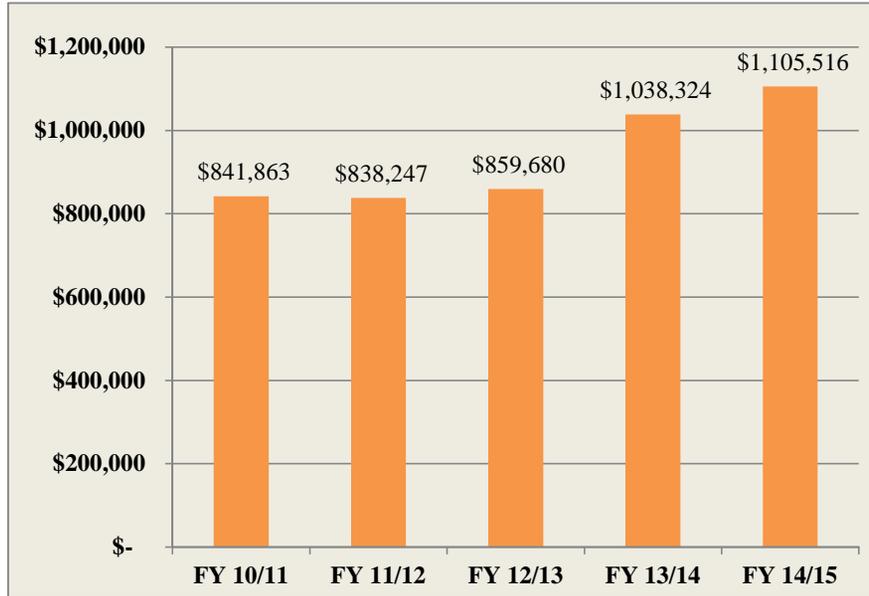
MONTH	FY 14/15	FY 15/16	Difference	
			FY 15/16-FY 14/15	
OCTOBER	\$ 117,919	\$ 115,180	\$ (2,739)	
NOVEMBER	109,074	109,590	516	
DECEMBER	114,347	114,282	(65)	
JANUARY	109,643	109,573	(70)	
FEBRUARY	100,053	109,856	9,803	
MARCH	113,189	118,031	4,842	
APRIL	107,157	116,236	9,079	
MAY	109,330	115,625	6,295	
JUNE	109,330	113,161	3,831	
JULY	113,906	115,072	1,166	
AUGUST	108,690	119,294	10,604	
SEPTEMBER	105,092	113,249	8,157	
<b>TOTAL</b>	<b>\$ 1,317,730</b>	<b>\$ 1,369,149</b>	<b>\$ 51,419</b>	<b>4%</b>

TRUCKS	FY 14/15	FY 15/16	Difference	
			FY 15/16-FY 14/15	
OCTOBER	\$ 46,613	\$ 45,969	\$ (644)	
NOVEMBER	40,871	42,831	1,960	
DECEMBER	40,846	40,966	120	
JANUARY	44,936	43,933	(1,003)	
FEBRUARY	43,235	46,087	2,852	
MARCH	47,929	48,576	647	
APRIL	43,924	46,883	2,959	
MAY	43,090	45,447	2,357	
JUNE	44,051	45,100	1,049	
JULY	44,521	37,136	(7,385)	
AUGUST	41,421	65,377	23,956	
SEPTEMBER	41,936	44,381	2,445	
<b>TOTAL</b>	<b>\$ 523,373</b>	<b>\$ 552,686</b>	<b>\$ 29,313</b>	<b>6%</b>

CARS	FY 14/15	FY 15/16	Difference	
			FY 15/16-FY 14/15	
OCTOBER	\$ 71,306	\$ 69,211	\$ (2,095)	
NOVEMBER	68,203	66,759	(1,444)	
DECEMBER	73,501	73,316	(185)	
JANUARY	64,707	65,640	933	
FEBRUARY	56,818	63,769	6,951	
MARCH	65,260	69,455	4,195	
APRIL	63,233	69,353	6,120	
MAY	66,240	70,178	3,938	
JUNE	65,852	68,061	2,209	
JULY	69,385	71,561	2,176	
AUGUST	67,269	72,827	5,558	
SEPTEMBER	63,156	68,868	5,712	
<b>TOTAL</b>	<b>\$ 794,930</b>	<b>\$ 828,998</b>	<b>\$ 34,068</b>	<b>4%</b>

## City of Pharr Municipal Court Collections

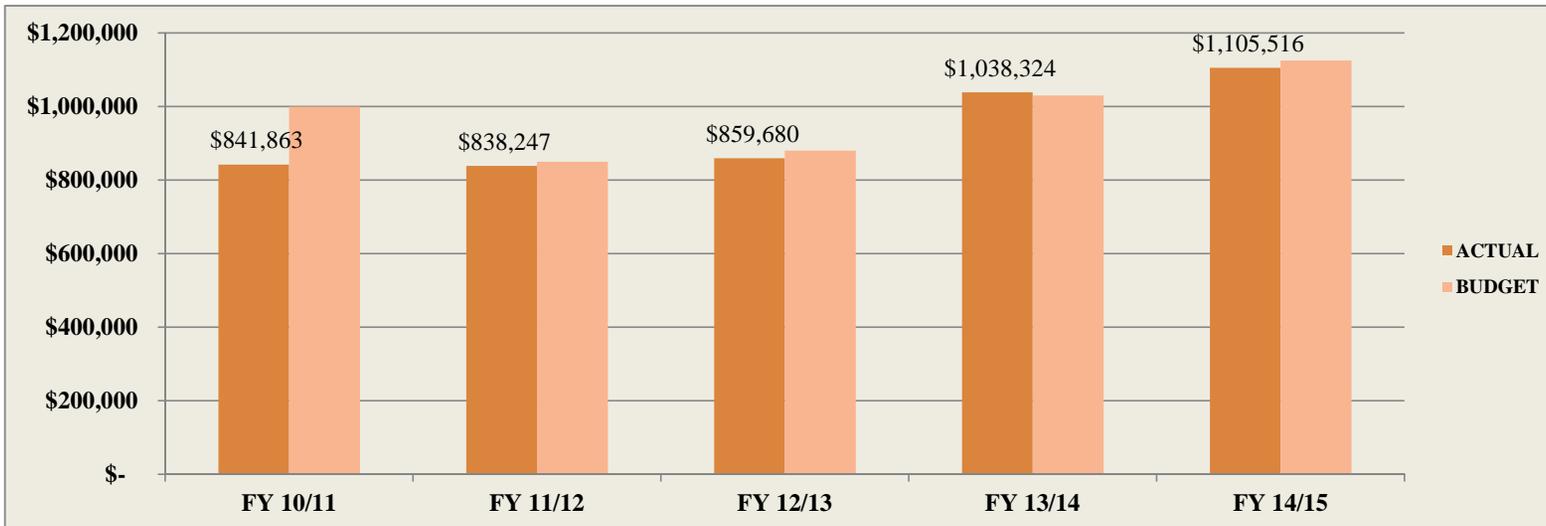
-Collection revenue five fiscal year comparison:



MONTH	Difference		
	FY 14/15	FY 15/16	FY 15/16-FY 14/15
OCTOBER	\$ 66,620	\$ 72,623	\$ 6,003
NOVEMBER	55,841	80,388	24,547
DECEMBER	64,686	82,473	17,787
JANUARY	88,664	84,287	(4,377)
FEBRUARY	149,837	128,081	(21,756)
MARCH	165,967	128,898	(37,069)
APRIL	108,604	121,683	13,079
MAY	93,344	127,118	33,774
JUNE	74,863	121,753	46,890
JULY	67,526	95,480	27,954
AUGUST	55,656	61,656	6,000
SEPTEMBER	113,909	104,514	(9,395)
<b>TOTAL</b>	<b>\$ 1,105,517</b>	<b>\$ 1,208,954</b>	<b>\$ 103,437</b>

↑

-Budget vs Actual five fiscal year comparison:



**CITY OF PHARR  
GENERAL LEDGER STATUS REPORT  
NON AUDITED BUDGET VS. ACTUAL  
FOR PERIOD ENDING SEPTEMBER 30, 2016**

**PHARR EVENT CENTER**

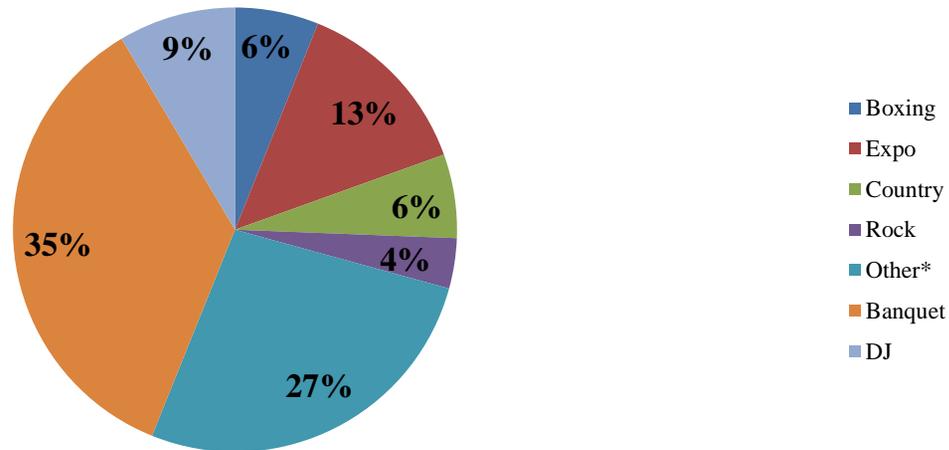
	FY 15/16		PERCENT OF BUDGET	BALANCE	Y-T-D ACTUAL	FY 14/15		--Variance--	
	ANNUAL BUDGET	Y-T-D ACTUAL				Prior FY Y-T-D Actual	Amount	Percent	
<b>REVENUES</b>									
PHARR EVENT CENTER RENTAL	\$ 100,000	\$ 107,677	108%	\$ 7,677	\$ 107,677	\$ 130,833	\$ (23,156)	-18%	
PHARR EVENT CENTER -FF	65,000	56,625	87%	(8,375)	56,625	60,954	(4,329)	-7%	
PHARR EVENT CENTER - CONS FEES	425,500	292,814	69%	(132,686)	292,814	99,497	193,317	194%	
PHARR EVENT CENTER -NAMING RIGHTS	100,000	100,000	100%	-	100,000	83,333	16,667	20%	
PHARR EVENT CENTER - ADVERTISING	50,000	400	1%	(49,600)	400	52,900	(52,500)	-99%	
TICKETMASTER REVENUE SHARING	-	6,407	100%	6,407	6,407	6,857	(449)	-7%	
EVENT REVENUE-BOX OFFICE	-	6,235	100%	6,235	6,235	50	5,905	100%	
OTHER REVENUE	-	15,143	100%	15,143	15,143	24,026	(8,883)	-37%	
TRANSFER IN - HOTEL/MOTEL	164,500	68,542	42%	(95,958)	68,542	191,667	(123,125)	100%	
<b>TOTAL REVENUES</b>	<b>905,000</b>	<b>653,844</b>	<b>72%</b>	<b>(251,156)</b>	<b>653,844</b>	<b>650,116</b>	<b>3,448</b>	<b>1%</b>	
<b>EXPENDITURES</b>									
PERSONNEL	589,500	361,916	61%	227,584	361,916	364,551	2,635	1%	
SUPPLIES & MATERIALS	34,800	30,492	88%	4,308	30,492	41,025	10,533	26%	
INVENTORY CONCESSION	93,000	62,301	67%	30,699	62,301	-	(62,301)	0%	
BUILDING MAINTENANCE	14,700	31,433	214%	(16,733)	31,433	20,840	(10,593)	-51%	
EQUIPMENT RENTALS	1,000	1,466	147%	(466)	1,466	221	(1,246)	0%	
ADVERTISING	12,100	7,232	60%	4,868	7,232	22,050	14,818	67%	
AUTOMOTIVE	2,400	3,768	157%	(1,368)	3,768	2,607	(1,161)	-45%	
UTILITIES	10,000	4,398	44%	5,602	4,398	3,519	(879)	-25%	
ELECTRICITY	55,000	63,502	115%	(8,502)	63,502	64,502	1,001	2%	
CONTRACTUAL SERVICES	62,000	60,920	98%	1,080	60,920	49,951	(10,970)	-22%	
INSURANCE	4,700	2,704	58%	1,996	2,704	2,721	17	1%	
EVENT CENTER STAFFING / RENTAL	3,800	4,664	123%	(864)	4,664	12,402	7,738	62%	
OTHER CONTRACTUAL & SPECIAL SERVICES	22,000	14,887	68%	7,113	14,887	17,172	2,284	13%	
<b>TOTAL EXPENDITURES</b>	<b>905,000</b>	<b>649,684</b>	<b>72%</b>	<b>255,316</b>	<b>649,684</b>	<b>601,560</b>	<b>(48,124)</b>	<b>-8%</b>	
<b>REVENUE OVER/(UNDER) EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 4,160</b>		<b>\$ 4,160</b>	<b>\$ 4,160</b>	<b>\$ 48,556</b>	<b>\$ (44,677)</b>		

# City of Pharr

## Pharr Event Center Attendance by Event Type as of September 30, 2016

Ticketed Event Type	Number of Events	Attendance	Total Net Concession**	Average Concession per Event
Boxing	5	5,903	\$ 43,986	\$ 8,797
Expo	11	4,390	\$ 4,806	\$ 437
Country	5	4,100	\$ 38,169	\$ 7,634
Rock	3	3,123	\$ 43,179	\$ 14,393
Other*	22	12,484	\$ 29,563	\$ 1,344
Banquet	29	21,334	\$ 12,844	\$ 442.89
DJ	7	11,750	\$ 35,445	\$ 5,064
	<b>82</b>	<b>63,084</b>	<b>\$ 207,992</b>	<b>\$ 2,536</b>

Number of Events



\* Other Events Include R&B, Sponsorships, Banda Band, K-9 competition, and Spanish Artist.

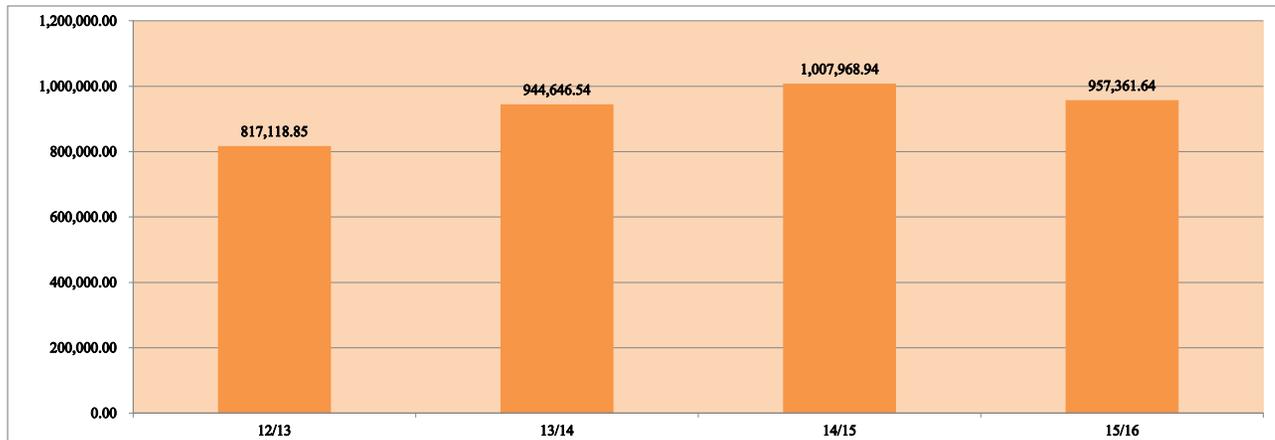
**CITY OF PHARR  
HOTEL/MOTEL OCCUPANCY TAX**

	Q1-2013	Q2-2013	Q3-2013	Q4-2013	Q1-2014	Q2-2014	Q3-2014	Q4-2014	Q1-2015	Q2-2015	Q3-2015	Q4-2015	Q1-2016	Q2-2016	Q3-2016
Americas Best Value Inn/ Pharr inn & Suites	\$ 8,413	\$ 7,958	\$ 5,536	\$ 5,316	\$ 6,577	\$ 5,053	\$ 5,774	\$ 7,019	\$ 7,315	\$ 6,542	\$ 5,890	\$ 6,967	\$ 7,227	\$ 7,813	\$ 6,770
Quality Inn / Comfort Inn	8,724	8,351	10,890	9,068	10,767	9,208	10,984	12,349	13,361	10,804	10,867	12,479	12,530	10,833	26,613
Country Hearth Inn / Knights Inn & Suites	4,136	4,124	4,885	4,813	5,617	5,772	7,019	6,250	6,695	2,336	3,187	11,975	14,533	13,515	-
Fairwinds Executive Inn	8,588	7,091	7,869	8,828	7,314	7,118	8,869	8,940	7,842	8,442	8,639	8,639	7,286	6,890	7,694
Hampton Inn & Suites	33,380	31,608	35,865	40,988	38,213	34,019	48,213	53,464	49,019	47,669	41,467	46,414	47,525	41,742	38,806
Holiday Inn Express	34,864	35,449	34,890	37,337	40,574	40,165	41,198	41,333	41,947	39,012	37,614	38,357	40,290	36,458	30,859
King 9 Motel	2,753	2,578	2,269	2,719	2,198	2,453	2,285	2,500	2,397	2,683	2,536	3,008	2,468	2,668	2,577
La Quinta Inn # 1	32,085	27,074	31,262	34,905	33,462	35,621	38,963	45,959	35,839	34,819	36,049	35,632	36,740	32,051	30,913
La Quinta Inn # 2	17,812	13,813	16,832	18,723	20,369	19,875	22,406	23,744	32,233	18,008	17,191	17,660	20,106	17,899	16,577
Motel 6	20,229	20,857	21,048	22,640	21,151	23,654	24,167	23,040	23,234	23,501	25,233	23,864	22,767	21,773	21,020
Penn-Ann Hotel	2,325	2,146	2,146	2,007	2,092	2,198	2,040	1,955	1,682	1,514	1,720	1,555	0	0	-
Pharr Executive Inn	1,486	1,155	1,202	1,134	1,406	1,143	1,241	1,056	1,173	1,355	1,211	1,309	1,259	1,319	1,266
Pharr Plaza Hotel	5,454	5,189	5,114	4,999	5,107	5,517	5,499	5,226	5,596	5,334	5,335	5,389	5,032	5,258	5,115
Red Roof Inn	11,046	10,650	13,377	13,278	13,199	12,893	13,952	13,160	14,146	14,795	15,830	13,943	14,086	14,058	14,195
Sun Deck Motel	1,199	1,296	1,539	1,679	1,497	1,538	1,644	1,875	1,580		1,606	1,860	1,979	1,601	1,654
Travelodge	12,626	9,196	10,919	12,623	9,814	11,265	10,000	11,495	11,234	9,977	8,778	9,205	7,305	6,295	6,959
Value Place	6,557	4,476	7,794	9,061	10,657	10,782	11,985	11,832	10,634	9,995	10,906	11,423	13,429	10,524	11,406

\$ 211,678	\$ 193,012	\$ 213,437	\$ 230,118	\$ 230,014	\$ 228,274	\$ 256,240	\$ 271,198	\$ 265,927	\$ 236,786	\$ 234,058	\$ 249,680	\$ 254,562	\$ 230,697	\$ 222,423
------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------

\$ 204,280	\$ 236,162	\$ 251,992.24	\$ 239,340.41
<b>FY 12/13</b>	<b>FY 13/14</b>	<b>FY 14/15</b>	<b>FY 15/16</b>
\$ 817,119	\$ 944,647	\$ 1,007,969	\$ 957,362
19,534	127,528	63,322	(50,607)
<b>2%</b>	<b>14%</b>	<b>6%</b>	<b>-5%</b>
790,000	790,000	790,000	790,000
<b>817,119</b>	<b>944,647</b>	<b>1,007,969</b>	<b>957,362</b>
<b>103%</b>	<b>120%</b>	<b>128%</b>	<b>121%</b>

-Revenue collection four fiscal year comparison



**CITY OF PHARR  
TRANSFERS IN/OUT  
NON AUDITED BUDGET VS. ACTUAL  
FOR THE PERIOD ENDED SEPTEMBER 30TH, 2016**

	<b>PROPOSED ANNUAL BUDGET</b>	<b>Y-T-D ACTUAL</b>	<b>PERCENT OF BUDGET</b>	<b>BALANCE</b>
<b>TRANSFERS IN</b>				
General Fund	\$ 9,380,500	\$ 9,380,500	100%	\$ -
Grants	160,300	108,002	67%	(78,000)
Capital Projects	17,741,725	20,225,733	114%	2,484,008
Debt Service	2,630,100	2,630,100	100%	-
Utility CIP	14,359,300	2,430,026	17%	(11,929,274)
Event Center	164,500	68,542	42%	(95,958)
Golf	310,700	356,700	115%	46,000
Pharr PFC #1	965,000	965,000	100%	-
Pharr TIRZ #1	102,700	102,700	100%	-
Pharr Pharr Economic Development Corp	355,500	247,682	70%	(107,818)
PAL	393,470	383,470	97%	(10,000)
<b>TOTAL TRANSFERS IN</b>	<b><u>46,563,795</u></b>	<b><u>36,898,456</u></b>	<b><u>79%</u></b>	<b><u>(9,665,339)</u></b>
<b>TRANSFERS OUT</b>				
General Fund	19,508,895	19,745,278	101%	1,736,383
Hotel/Motel	540,000	88,542	16%	(451,458)
Paving & Drainage	900,000	967,296	107%	67,296
CDBG	240,000	-	0%	(240,000)
Utilities	14,733,100	2,803,826	19%	(11,929,274)
Bridge	9,082,700	11,734,412	129%	2,651,712
PEDC	1,559,100	1,559,100	100%	-
<b>TOTAL TRANSFERS OUT</b>	<b><u>\$ 46,563,795</u></b>	<b><u>\$ 36,898,456</u></b>	<b><u>79%</u></b>	<b><u>\$ (9,665,339)</u></b>

# QUARTERLY UPDATES



**CITY OF PHARR**  
**CIP SCHEDULE AS OF SEPTEMBER 30, 2016**

	<b>Beginning Balance</b>	<b>Additions</b>	<b>Deletions</b>	<b>Ending Balance</b>
<b>Governmental:</b>				
Sam Houston	\$ 551,682	\$ 6,900	\$ 558,582	\$ -
Owassa Road	827,083	211,865	-	1,038,948
Bike Path Stripping	53,572	232,009	-	285,581
North Side Park	715,336	35,321	750,657	-
Transmaritime Subdivision	186,781	83,138	269,919	-
Dora Park	177,754	-	177,754	-
Dr. Long Park	-	46,998	-	46,998
Jones Box Shelter	97,670	-	97,670	-
Jones Box Pedestrian	-	293,688	293,688	-
Jones Box Park	-	14,700	-	14,700
Fire Station Shelter	68,500	-	68,500	-
Remodeling Fire Station	-	35,775	-	35,775
Traffic Signal Sugar & Sioux	101,952	8,492	110,444	-
Traffic Sign Eldora	3,326	16,000	-	19,326
Traffic Sign Veterans & Kelly	-	15,500	-	15,500
Traffic Signal Veterans & Eldora	-	13,800	-	13,800
LED Project	-	2,103,422	-	2,103,422
Civic Center Tennis Court	46,185	-	46,185	-
Capote Las Milpas	1,458,155	248,573	1,706,728	-
South Research Center (Library)	21,060	260,267	-	281,327
Downtown Lighting	183,000	500,292	-	683,292
Navarro Street	51,800	789,440	841,240	-
Hi-line	29,100	311,554	340,654	-
4 Year Repaving Program	-	1,326,511	-	1,326,511
Eldora Street Constructions	-	468,750	-	468,750
Moore Road	-	3,026	-	3,026
Sugar and Egly Pond	-	419,914	419,914	-
	<u>4,572,956</u>	<u>7,445,938</u>	<u>5,681,936</u>	<u>6,336,957</u>
<b>Business-Type:</b>				
	<b>Beginning Balance</b>	<b>Additions</b>	<b>Deletions</b>	<b>Ending Balance</b>
Water Transmission	731,330	-	-	731,330
Waste Water Treatment Clarifier	43,700	362,140	-	405,840
Eldora WT & NS Lines	2,575	3,192,740	-	3,195,315
Lift Station N. 25	116,331	678,021	-	794,352
Relocation W & SW	-	358,371	-	358,371
Port of Entry Modernization	336,209	11,991	-	348,200
Northbound Lane Improvements	47,225	34,195	-	81,420
International Trade Center	116,332	-	-	116,332
	<u>1,393,702</u>	<u>4,637,457</u>	<u>-</u>	<u>6,031,159</u>
<b>Grand Total</b>	<u>\$ 5,966,658</u>	<u>\$ 12,083,394</u>	<u>\$ 5,681,936</u>	<u>\$ 12,368,116</u>

 PROJECT 100% COMPLETED

**CITY OF PHARR  
OUTSTANDING DEBT ISSUANCES  
AS OF SEPTEMBER 30, 2016**

Debt Type	Series	Interest Rate(s)	Date of Maturity	Original Issuance	Unspent Proceeds	Debt Issuances Maturity Info		
						Principal Budgeted This FY	Balance After This FY Principal	Total Outstanding As of September 30, 2016
<b>GENERAL FUND</b>								
General Obligation Refunding Bonds	2015B	2% - 5%	8/15/2021	\$ 9,120,000	\$ -	\$ 1,680,000	\$ 7,440,000	\$ 7,440,000
Certificates of Obligation	2016	2% - 5%	8/15/2036	14,290,000	-	-	14,290,000	14,290,000
				<b>23,410,000</b>	<b>-</b>	<b>1,680,000</b>	<b>21,730,000</b>	<b>21,730,000</b>
<b>INTERNATIONAL BRIDGE</b>								
Revenue Refunding Bond	2015A	2% - 5%	8/15/2022	4,440,000	-	580,000	3,860,000	3,860,000
				<b>4,440,000</b>	<b>-</b>	<b>580,000</b>	<b>3,860,000</b>	<b>3,860,000</b>
<b>WATER &amp; SEWER</b>								
Revenue Bonds CWSRF	2007	2.90%	9/1/2027	29,000,000	-	1,030,000	21,435,000	21,435,000
Revenue Bonds DWSRF	2007A	2.35%	9/1/2027	13,310,000	-	475,000	10,320,000	10,320,000
Revenue Bonds NADBank	2007B	3.75%	9/1/2027	10,000,000	237,895	460,000	6,330,000	6,790,000
Revenue Refunding Bonds	2008	3.60%	9/1/2018	6,430,000	-	815,000	495,000	1,310,000
Revenue Bonds DWSRF	2013	2.71%	9/30/2042	8,725,000	8,028,360	140,000	7,960,000	8,100,000
Revenue Bonds DWSRF	2015	4.01%	9/1/2035	1,762,000	-	70,000	1,692,000	1,762,000
				<b>69,227,000</b>	<b>8,266,255</b>	<b>2,990,000</b>	<b>48,232,000</b>	<b>49,717,000</b>
<b>CDBG- HUD SECTION 108</b>								
\$5,600,000 HUD Section 108	2011	2.00%	8/1/2031	5,600,000	-	294,000	4,424,000	4,424,000
				<b>5,600,000</b>	<b>-</b>	<b>294,000</b>	<b>4,424,000</b>	<b>4,424,000</b>
<b>PPFC # 1</b>								
Frost Bank Promissory Note	N/A	3.25%	9/30/2016	15,000,000	-	600,000	9,829,881	9,829,881
				<b>15,000,000</b>	<b>-</b>	<b>600,000</b>	<b>9,829,881</b>	<b>9,829,881</b>
<b>PEDC</b>								
Certificates of Obligation***	2012	4.00%	8/15/2032	7,625,000	-	305,000	6,415,000	6,415,000
PEDC Line of Credit	2016	5.00%	6/20/2021	700,000	-	22,274	700,000	700,000
				<b>8,325,000</b>	<b>-</b>	<b>327,274</b>	<b>7,115,000</b>	<b>7,115,000</b>
<b>City-Wide Total</b>				<b>\$ 126,002,000</b>	<b>\$ 8,266,255</b>	<b>\$ 6,471,274</b>	<b>\$ 95,190,881</b>	<b>\$ 96,675,881</b>

\*\*\*Issued by the City of Pharr but paid by PEDC.

**CITY OF PHARR  
OUTSTANDING CAPITAL LEASES/BANK LOANS  
AS OF SEPTEMBER 30, 2016**

Lease Company	Leased During FY	Length of Lease	Maturity Date	Interest Rate	Lease Amount	Lease Balance	Payments - P&I	
							Monthly	Annual
1- SunTrust	10/11	7 Yrs	11/30/2017	2.42%	\$ 2,921,720	\$ -	\$ 23,249	\$ 278,987
<i>Distribution/Owners:</i>		General Fund	55.50%	\$	1,621,555	\$ -	\$ 12,903	\$ 154,838
		Paving & Drainage	24.79%		724,294	-	5,763	69,161
		Utility Fund	11.77%		343,886	-	2,736	32,837
		Golf Fund	7.94%		231,985	-	1,846	22,152
2- SunTrust	11/12	5 Yrs	2/28/2017	1.54%	\$ 1,100,150	\$ -	\$ 17,792	\$ 213,505.32
<i>Distribution/Owners:</i>		General Fund	84.00%	\$	924,126	\$ -	\$ 14,945	\$ 179,344
		Golf Fund	16.00%		176,024	-	2,847	34,161
3- UsBancorp	12/13	5 Yrs	12/31/2017	1.01%	\$ 832,120	\$ <b>212,000</b>	\$ 14,229	\$ 170,748.84
<i>Distribution/Owners:</i>		General Fund	87.02%		724,111	184,482	12,382	148,586
		Golf Fund	12.98%		108,009	27,518	1,847	22,163
4- UsBancorp	13/14	7 Yrs	1/31/2020	1.76%	\$ 2,097,840	\$ <b>1,328,872</b>	\$ 26,558	\$ 318,696
<i>Distribution/Owners:</i>		General Fund	97.50%		2,045,394	1,295,650	25,894	310,729
		Garage Fund	2.50%		52,446	33,222	664	7,967
5- UsBancorp	13/14	5 Yrs	1/31/2019	1.33%	\$ 335,860	\$ <b>159,523</b>	\$ 5,789	\$ 69,472
<i>Distribution/Owners:</i>		General Fund	100.00%		335,860	159,523	5,789	69,472
6- BB&T	14/15	7 Yrs	5/30/2022	2.00%	\$ 480,000	\$ <b>393,496</b>	\$ 6,114	\$ 73,362.72
<i>Distribution/Owners:</i>		General Fund	100.00%		480,000	393,496	6,114	73,363
7- LoneStar Nat'l Bank	12/13	6 Yrs	11/15/2019	4.50%	\$ 4,642,500	\$ <b>1,866,034</b>	\$ 164,448	\$ 1,621,968
<i>Distribution/Owners:</i>		PEDC 4B	100.00%		4,642,500	1,866,034	164,448	1,621,968
8- First Security Fincnce Inc.	15/16	10 Yrs	1/14/2026	3.69%	\$ 2,685,000	\$ <b>2,685,000</b>	\$ 27,162	\$ 325,947
<i>Distribution/Owners:</i>		General Fund	100%		2,685,000	2,685,000	27,162	325,947
9 Signature Public Funding	15/16	3 Yrs	5/6/2019	1.68%	\$ 428,400	\$ <b>428,400</b>	\$ -	\$ 72,072
<i>Distribution/Owners:</i>		General Fund	100.00%		428,400	428,400	-	72,072
10 Signature Public Funding	15/16	5 Yrs	5/6/2019	1.83%	\$ 260,814	\$ <b>260,814</b>	\$ -	\$ 26,874
<i>Distribution/Owners:</i>		General Fund	100.00%		260,814	260,814	-	26,874
11 Signature Public Funding	15/16	7 Yrs	5/6/2019	2.05%	\$ 254,694	\$ <b>254,694</b>	\$ -	\$ 19,237
<i>Distribution/Owners:</i>		General Fund	100.00%		254,694	254,694	-	19,237
12 Signature Public Funding	15/16	10 Yrs	5/6/2019	2.28%	\$ 979,455	\$ <b>979,455</b>	\$ -	\$ 53,966
<i>Distribution/Owners:</i>		General Fund	100.00%		979,455	979,455	-	53,966
		General Fund		\$	10,739,408	\$ 6,641,515	\$ 105,190	\$ 1,434,427
		Paving & Drainage			724,294	-	5,763	69,161
		Utility Fund			343,886	-	2,736	32,837
		Golf Fund			516,018	27,518	6,540	78,476
		Garage Fund			52,446	33,222	664	7,967
		PEDC			4,642,500	1,866,034	164,448	1,621,968
<b>City-Wide Total</b>				\$	<b>17,018,553</b>	\$ <b>8,568,288</b>	\$ <b>285,341</b>	\$ <b>3,244,835</b>

**CITY OF PHARR, TX**  
**Investment Report Summary**  
**September 30, 2016**

COMPLIANCE

This report complies with the requirements of the Public Funds Investment Act as well as the City of Pharr's adopted investment policy. The City is in compliance with all provisions of the Public Funds Investment Act and the City of Pharr's investment policy. The City's investment portfolio includes activity in demand deposits only, there are no other investment tools currently being utilized.

LIQUIDITY

The greatest length of maturity for all of our investments is 1 day. The weighted average maturity including demand deposits is 1.00 day and 1 day without demand deposits. Both of these amounts are within legal and City requirements.

CHANGE IN BOOK AND MARKET VALUE

The investment book value was roughly \$78.5 million and had decreased by approximately \$10 million from the previous quarter. This decrease was expected during this quarter due to an increase in capital expenditures.

The market value of the portfolio was the same than the book value. The reason is due to demand deposits not having a market value other than its book value. All funds are in demand deposits due to our financial institution providing a much greater interest rate than any other financing tool while being fully collateralized.

PORTFOLIO YIELD

The portfolio yield of .20% was lower than the benchmark yields on the six-month T-Bill and Average Federal Funds Rate, which were 0.4% and 0.45% respectively (per Federal Reserve website yield postings). The spread between the portfolio yield and the benchmark yield is mainly due to the depository's unfavorable interest rate. Safety and liquidity is a greater concern than yield.

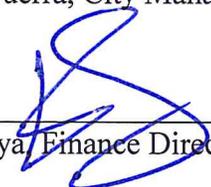
INVESTMENT MATURITIES/PURCHASES

\$3.9 million was invested in public funds through Texpool this quarter. The reason for this was to diversify the City's portfolio.

All other transactions were routine. The attached schedules are also a part of this investment report.

Presented by City of Pharr Investment Officers:

  
\_\_\_\_\_  
Juan G. Guerra, City Manager

  
\_\_\_\_\_  
Karla Moya, Finance Director

**CITY OF PHARR, TX**  
**Detailed Investment Report**  
**As of September 30, 2016**

Investment	Par	VALUES - June 30, 2016		Book Increase/(Decrease)		Market Increase/(Decrease)		VALUES September 30, 2016	
		Book	Market	Purchases/ Withdrawals	Accruals/ Amortizations	Purchases & Withdrawals	Change In Market Price	Book	Market
<b>DEMAND DEPOSITS</b>									
<i>Pooled Cash:</i>									
Depository Bank - Pooled Cash	\$ 31,399,754	\$ 31,399,754	\$ 31,399,754	\$ (8,365,436)	\$ -	\$ (8,365,436)	\$ -	\$ 23,034,318	\$ 23,034,318
<i>Non - Pooled Cash:</i>									
Depository Bank - General	1,536,352	1,536,352	1,536,352	(594,747)	-	(594,747)	-	941,605	941,605
Depository Bank - Utility	7,947,531	7,947,531	7,947,531	1,637,069	-	1,637,069	-	9,584,600	9,584,600
Depository Bank - Bridge	4,634,124	4,634,124	4,634,124	(174,846)	-	(174,846)	-	4,459,278	4,459,278
Depository Bank - Other	43,197,336	43,197,336	43,197,336	(6,557,386)	-	(6,557,386)	-	36,639,950	36,639,950
	<u>\$ 88,715,097</u>	<u>\$ 88,715,097</u>	<u>\$ 88,715,097</u>	<u>\$ (14,055,344)</u>	<u>\$ -</u>	<u>\$ (14,055,344)</u>	<u>\$ -</u>	<u>\$ 74,659,753</u>	<u>\$ 74,659,753</u>
<b>CERTIFICATES OF DEPOSIT</b>									
Certificates of Deposit - General	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Certificates of Deposit - Bridge	-	-	-	-	-	-	-	-	-
Certificates of Deposit - Hotel	-	-	-	-	-	-	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>INVESTMENT POOLS</b>									
Tex-Pool	\$ -	\$ -	\$ -	\$ 3,923,331	\$ -	\$ 3,923,331	\$ -	\$ 3,923,331	\$ 3,923,331
TexStar - Utility	-	-	-	-	-	-	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,923,331</u>	<u>\$ -</u>	<u>\$ 3,923,331</u>	<u>\$ -</u>	<u>\$ 3,923,331</u>	<u>\$ 3,923,331</u>
<b>SECURITY INVESTMENTS</b>									
--	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
--	-	-	-	-	-	-	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	<u><u>\$ 88,715,097</u></u>	<u><u>\$ 88,715,097</u></u>	<u><u>\$ 88,715,097</u></u>	<u><u>\$ (10,132,014)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (10,132,014)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 78,583,083</u></u>	<u><u>\$ 78,583,083</u></u>

**CITY OF PHARR, TX**  
**Comparison of Portfolio to Policy Limits**  
**As of September 30,2016**

<b>LIMITS ON TYPES OF SECURITIES</b>	<b>Target Investment Level</b>	<b>Portfolio Cap</b>	<b>Actual Percentage of Portfolio</b>	<b>Positive/(Negativ % Variance Policy Limits</b>
Demand Deposits	N/A	N/A	95.01%	N/A
Money Market Mutual Funds	0%	10%	0.00%	<b>10.00%</b>
Certificates of Deposit	10%	50%	0.00%	<b>50.00%</b>
U. S. Treasury Obligations	15%	100%	0.00%	<b>100.00%</b>
U. S. Government Securities	20%	100%	0.00%	<b>100.00%</b>
Repurchase Agreements	5%	100%	0.00%	<b>100.00%</b>
Public Funds Investment Pools	50%	100%	4.99%	<b>95.01%</b>
Commercial Paper	0%	25%	0.00%	<b>25.00%</b>
Guaranteed Investment Contracts	0%	25%	0.00%	<b>25.00%</b>

<b>LIMITS ON MATURITIES</b>	<b>Minimum Allowable Percentage of Portfolio</b>	<b>Actual Percentage of Portfolio</b>	<b>Positive/(Negativ % Variance Policy Limits</b>
Available within 1 month	25%	100.00%	<b>75.00%</b>
Available within 3 months	33%	100.00%	<b>67.00%</b>
Available within 6 months	45%	100.00%	<b>55.00%</b>
Available within 1 year	60%	100.00%	<b>40.00%</b>
Available within 2 years	70%	0	N/A

<b>Days to Maturity</b>	<b>Maximum Allowable</b>	<b>Maximum Actual Maturity</b>	<b>Policy Limit Days Available</b>
	730	1	<b>729.00</b>

**CITY OF PHARR, TX**  
**Market Value Analysis**  
**As of September 30,2016**

<b>CHANGE IN MARKET VALUE:</b>
--------------------------------

BEGINNING VALUE - June 30, 2016	\$	88,715,097
 <u>INVESTMENT ACTIVITY:</u>		
Purchases	-	
Maturities - Accrued	-	
Net Changes in Market Price	-	
		-
 Bank and Pooled Investment Deposits/(Withdrawals) - Net		 (10,132,014)
 ENDING VALUE- September 30, 2016	 \$	 <u><u>78,583,083</u></u>

<b>COMPARISON OF BOOK VALUE TO MARKET VALUE:</b>
--

<u>BEGINNING VALUE - June 30, 2016</u>		
Market Value	88,715,097	
Book Value	88,715,097	
 Ratio of Market Value to Book Value		 100.00%
 <u>ENDING VALUE- September 30, 2016</u>		
Market Value	78,583,083	
Book Value	78,583,083	
 Ratio of Market Value to Book Value		 100.00%

**CITY OF PHARR, TX**  
**Calculated of Weighted Average Maturity and Yield**  
**As of September 30, 2016**

	<u>Market Value</u>	<u>Book Value</u>	<u># of Days To Maturity</u>	<u>Original Yield to Maturity</u>	<u>Percent of Portfolio</u>
<b>Demand Deposits</b>					
Depository Bank - Pooled Cash	\$ 23,034,318	\$ 23,034,318	1	0.20%	29.31%
Depository Bank - General	941,605	941,605	1	0.20%	1.20%
Depository Bank - Utility	9,584,600	9,584,600	1	0.20%	12.20%
Depository Bank - Bridge	4,459,278	4,459,278	1	0.20%	5.67%
Depository Bank - Other	<u>36,639,950</u>	<u>36,639,950</u>	1	0.20%	<u>46.63%</u>
	\$ 74,659,753	\$ 74,659,753			95.01%
<b>Certificates of Deposit</b>					
Certificates of Deposit - General	\$ -	\$ -	0	0.00%	0.00%
Certificates of Deposit - Bridge	-	-	0	0.00%	0.00%
Certificates of Deposit - Hotel	-	-	0	0.00%	0.00%
	<u>\$ -</u>	<u>\$ -</u>			<u>0.00%</u>
<b>Investment Pools</b>					
Tex-Pool	\$ 3,923,331	\$ 3,923,331	0	0.00%	4.99%
TexStar - Utility	-	-	0	0.00%	0.00%
	<u>\$ 3,923,331</u>	<u>\$ 3,923,331</u>			<u>4.99%</u>
<b>Federal Securities and Notes</b>					
--	\$ -	\$ -	0	0.00%	0.00%
--	-	-	0	0.00%	0.00%
	<u>\$ -</u>	<u>\$ -</u>			<u>0.00%</u>
<b>TOTAL</b>	<u><u>\$ 78,583,083</u></u>	<u><u>\$ 78,583,083</u></u>			<u><u>100.00%</u></u>

**Weighted Average Maturity**

Weighted Average Days to Maturity	0.95
Weighted Average Days to Maturity - (excl. depository bank)	0.95

**Weighted Average Yield**

Weighted Average Yield	0.19%
Weighted Average Yield - Operating (excluding depository bank)	0.19%
Average Fed Fund Rate at September 30, 2016	0.40%
Yield to Maturity of 6 month T-Bill at September 30, 2016 (secondary markets)	0.45%

**CITY OF PHARR, TX**  
**Year To Date Investment Transaction Report**  
**As of September 30, 2016**

**PURCHASES**

<u>Date</u>	<u>Type</u>	<u>Investment</u>	<u>Purchased From</u>	<u>Principal Purchase Price</u>	<u>Market Value</u>	<u>Yield/Int. Discount Rate</u>	<u>Maturity Date</u>
8/17/2016	Investment Pool	Public Funds	Tex Pool	\$3,921,500	\$3,923,331	0.37%	
<b>Total Purchases</b>				<b>\$ 3,921,500</b>	<b>\$ 3,923,331</b>		

**MATURITIES**

<u>Date</u>	<u>Type</u>	<u>Investment</u>	<u>Matured From</u>	<u>Principal Purchase Price</u>	<u>Par Value</u>	<u>Yield/Int. Discount Rate</u>	<u>Maturity Date</u>
<b>Total Maturities</b>				<b>\$ -</b>	<b>\$ -</b>		

**City of Pharr**  
**Depository Security Collateral Analysis**

	<u>JULY 2016</u>		<u>AUGUST 2016</u>		<u>SEPTEMBER 2016</u>	
	<u>Highest Bal</u>	<u>Ending Bal</u>	<u>Highest Bal</u>	<u>Ending Bal</u>	<u>Highest Bal</u>	<u>Ending Bal</u>
Depository Bank - Pooled Cash	\$ 31,368,981	\$ 30,233,326	\$ 29,259,553	\$ 22,954,358	\$ 24,318,799	\$ 23,034,318
Depository Bank - General	1,461,629	1,254,686	1,322,892	1,287,468	1,337,500	941,605
Depository Bank - Utility	10,970,503	10,970,503	10,709,100	10,709,100	6,592,713	9,584,600
Depository Bank - Bridge	4,441,846	4,441,404	4,465,767	4,465,767	4,465,145	4,459,278
Depository Bank - Other	42,790,462	42,050,854	39,495,068	37,878,916	38,250,804	36,639,950
Depository Bank-PEDC	982,705	938,721	1,116,080	1,101,285	4,779,696	1,116,997
	<b>\$ 92,016,126</b>	<b>\$ 89,889,492</b>	<b>\$ 86,368,460</b>	<b>\$ 78,396,894</b>	<b>\$ 79,744,656</b>	<b>\$ 75,776,750</b>
LSNB - Balance	\$ 92,016,126	\$ 89,889,492	\$ 86,368,460	\$ 78,396,894	\$ 79,744,656	\$ 75,776,750
Collateral - LSNB	\$ 95,447,177	\$ 95,447,177	\$ 82,751,078	\$ 82,751,078	\$ 82,753,150	\$ 82,753,150
<b>Over / (Under) collateral</b>	<b>\$ 3,431,052</b>	<b>\$ 5,557,685</b>	<b>\$ (3,617,382)</b>	<b>\$ 4,354,184</b>	<b>\$ 3,008,494</b>	<b>\$ 6,976,400</b>
<b>Percent of balance</b>	<b>3.7%</b>	<b>6.2%</b>	<b>-4.2%</b>	<b>5.6%</b>	<b>3.8%</b>	<b>9.2%</b>

\*\*August was under collateral due to 3 million dollar transfer to Texpool investment account



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