

City of Pharr

Comprehensive QUARTERLY Financial Report

3rd Quarter –June 30, 2016



**Reliable, Timely, Transparent, Budgets, Trends,
Revenues, Expenditures, Resources, Debts**

Fiscal Year 2015-2016



PREPARED BY: KARLA MOYA-FINANCE DIRECTOR & FINANCE DEPARTMENT

"Triple Crown City"



MAYOR
Ambrosio "Amos" Hernández

COMMISSIONERS
Eleazar Guajardo
Roberto "Bobby" Carrillo
Oscar Elizondo, Jr.
Edmund Maldonado, Jr.
Ricardo Medina
Mario Bracamontes

CITY MANAGER
Juan G. Guerra, CPA

August 15, 2016

Mayor
City Commissioners
Citizens of Pharr

The comprehensive quarterly financial report was compiled for the purpose of updating the City's elected officials and executive staff on the fiscal health of the City.

All City fiscal data is not included in this report, only the selected major activities whose drastic change could adversely affect the City's ability to meet its obligations to the vendors, staff, and citizens.

This is the Finance Department's effort to provide timely, reliable, and transparent fiscal information so that decision makers will have up to date data to base their decisions on.

This report has been updated and prepared by the Finance Department. The figures in this report, based on the cost/benefit principle, are accurate. This report could not have been compiled without the cooperation of all of the City's Directors and City Manager. This is truly a team effort.

Should you have any questions concerning this matter, please feel free to contact me at (956) 402-4150 ext. 1907 or via email at karla.moya@pharr-tx.gov.

Respectfully,


Karla Moya
Finance Director

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DETAIL OF CHANGES & TRENDS



CITY OF PHARR

DETAIL OF CHANGES AND TRENDS

JUNE 30, 2016

FINANCIAL STATEMENTS – GOVERNMENTAL FUNDS:

Unaudited Balance Sheet:

At the end of this quarter the General Fund had a fund balance of \$34.5 million with an unassigned amount of \$8.1 million. PEDC had a fund balance of \$15.8 million and Capital Projects had a fund balance of \$21.3 million.

Unaudited Statement of Revenues, Expenditures, and changes in Fund balance:

The General Fund revenues exceeded expenditures by \$4.3 million while PEDC exceeded expenses by roughly \$1.3 million.

FINANCIAL STATEMENTS - PROPIETARY FUNDS:

Unaudited statement of net position:

At the end of this quarter Utility fund had a total net position of \$86.2 million, \$23.5 million for Toll Bridge, \$4.1 million for Golf fund, and \$4 million for Event Center total net position.

Unaudited Statement of Revenues, Expenditures, and changes in net position:

Utility fund had total operating revenues of \$ 9.1 million and a debt service coverage ratio of 1.04, \$1.5 million gain for Toll Bridge, \$46,770 gain for Golf fund, and \$87,900 gain for Event Center.

GENERAL FUND:

Revenues:

Property tax and sales tax are budgeted at 43% of our budget. Current Property taxes have already met and exceeded budget estimate at 101%; delinquent tax collection which is at 76% of budget. Sales tax is showing a POSITIVE trend with an increase of 9% compared to last year's third quarter.

Expenditures:

At the end of the 3rd quarter the following departments that have higher than expected expenditures are:

- Finance- Due to two staff retiring which required a retirement pay out.

Comparison from last year:

- Revenues show a 44% increase this year mainly due to higher Sales, Property Taxes and Interfund transfers.
- Some departments have higher than last year's expenses mainly due to higher level of expenses approved and budgeted this year.

Summary:

The City's Property tax is showing improvement compared to last year, this is mainly attributed to current year collections. Other revenues such as Licenses and Permits and Service Fees also show an improvement compared to last year.

UTILITY FUND:

Revenues:

Water and sewer usage make up 81% of the budget. Both of these revenue sources are exactly at revenue projections and projected to meet their budget estimates.

Expenses:

At the end of this quarter, all departments are slightly lower than expected expenses. With exception of the water relief program expense which has totaled \$3.8 million.

Comparison from last year:

Overall, revenues are higher by 12% mainly due to a slight increase in water and sewer revenue. Overall expenses are 62% higher than last year. This is due to the water relief program.

Summary:

The Utility's major revenues are moderately higher than projected so far and overall the Utility Fund is healthy.

BRIDGE FUND:

Revenues:

Toll collections are budgeted at 95% of total budget. Crossings are showing a slight increase this year, mainly due to car crossings. However, toll revenues overall are 5% higher than last year. Peso Exchange Income Rate is lower due to fluctuations in rates. Overall, revenues are on track to meet or exceed budgeted forecasts.

Expenses:

At the end of this quarter, total expenditures are slightly lower than expected.

Comparison from last year:

Personnel expenses are higher by 7% due to higher budgeted salaries and overtime pay.

Summary:

Bridge crossing must be monitored. Revenues are on track to meet budget. Expenses must continue to be positively managed. The Bridge Fund is healthy.

PEDC FUND:

Revenues:

Sales Tax collections are budgeted at 90% of total budget. Sales Tax collections are slightly higher by 9% compared to last year.

Expenses:

At the end of the Fiscal Year the following departments that have higher than expected expenditures are:
Utilities due to higher electricity and water utility use.
Equipment rental and contractual services due to unexpected repairs needed.

Comparison from last year:

Personnel expenses are higher by 38% due to Director full salary amount being paid out of PEDC Budget compared to last year's it was paid out of City of Pharr.

Summary:

Sales tax collections are showing a positive trend. Expenses must continue to be positively managed. The Fund is expected to have more positive sales tax collection trends.

STATEMENT OF AVAILBALE RESOURCES**GENERAL FUND:**

General cash flow is at \$6.7 million. The City needs to keep monitoring its spending and carefully prioritize what is needed for operations in order to keep a healthy general fund with the right available resources.

UTILITY FUND:

Utility fund cash flow is at \$4.6 million. Current available resources are \$2 million. Utility needs to carefully prioritize what is needed for operations in order to keep a healthy fund with available resources.

BRIDGE FUND:

Bridge fund cash flow is healthy. Current available resources are \$2.6 million. At this time, we do not foresee any major cash flow problems with the Bridge Fund.

PEDC FUND:

PEDC fund cash flow is at \$1.0 million. PEDC needs to carefully prioritize what is needed for operations in order to keep a healthy fund with available resources.

HIDALGO COUNTY PROPERTY TAX ASSESOR & COLLECTOR REPORT

Current property taxes collections per what we have received from the County are higher this year by 3% or approximately \$494,599. Total collected reported by County is **\$16,233,559**. Delinquent property Tax collections are lower this year by 10% or approximately \$52,943 compared to last year. Total amount collected for this quarter is **\$489,275**.

ANALYSIS OF MAJOR REVENUE SOURCES**CURRENT PROPERTY TAX**

Current tax collections are higher this year than last year by 2% or approximately \$361,589. Total collected reported by County is **\$15,529,121**.

DELIQUENT PROPERTY TAX

Tax collections are lower this year than last year. Collection percentage is lower by 3% or approximately \$15,993 compared to last year. Total amount collected for this quarter is **\$503,871**.

ANNUAL SALES TAX ACTIVITY ANALYSIS – FY 15/16

This activity is based on cash basis. The difference is two months of collections. To date, City's sales tax is 9% more than last year (roughly \$769,658 city-wide). This information is material in respect to the City's budget.

SALES TAX STATE RGV COMPARISON

Pharr's sales tax rank comparison to the other Rio Grande Valley cities went up compared to last quarter; putting us at 3rd place out 10 other cities.

UTILITY REVENUE ACTIVITY ANALYSIS-WATER & SEWER

Water billing has shown and increase compared to last's year activity. This quarter is showing an increase of 6% in billing and 2% increase in collections. Sewer billings increased this quarter by 4% and collection increased by 2%.

UTILITY REVENUE ACTIVITY ANALYSIS-GARBAGE AND BRUSH

Garbage and brush billing and collections are indicating a positive trend. Collected revenue has increased by 4% compared to last year for garbage while billing has increased by 2%. Brush collections also increased by 4% while billing increased by 2%.

PHARR INTERNATIONAL BRIDGE TOLL COLLECTIONS

Collections this year have increased by 5%. The car crossings increased compared to last year by 3%, and commercial crossings (trucks) increased by 3%. We currently have roughly \$427,203 more revenues than this time last year. We have budgeted accordingly and revenues are on track as budgeted projections.

MUNICIPAL COURT COLLECTIONS

Municipal court collections have decreased by 9% compared to this time last year. Primarily due to less crime and citations served.

PHARR EVENT CENTER

Revenues:

Event Center revenue is higher this fiscal year compared to prior year by 25%, this is mainly due to concession sales at the Pharr Event Center.

Expenses:

Event Center expenses are 13% higher than last year mainly due to advertising expenses and an increase of supplies and material and concession inventory.

HOTEL/MOTEL OCCUPANCY TAX ANALYSIS

Hotel/Motel Tax Collections are at 93% of their budget. A comparison cannot be made at this time since due dates for payments are not until July 2016.

TRANSFERS

These types of transfers are mainly for the general operation of each fund.

- For the General fund \$16.1 million is transferred to Capital projects, \$825,000 to debt service, and \$965,000 to Pharr PFC #1.
- For PEDC \$792,000 is for debt obligations and \$50,000 is for city festivals.

CIP ACTIVITY ANALYSIS-QUARTERLY UPDATE

BRIDGE:

The Bridge has 4 capital projects planned, of which all have started. Three of the four projects are in engineering phase.

UTILITY:

The Utility fund has 4 capital projects, including the new Water Transmission Mains project approved at the beginning of last year and funded through TWDB. All of these projects have started and in progress. The Water Treatment Plant construction has been completed.

GENERAL CAPITAL PROJECTS

The General Capital Projects fund has 19 capital projects including the recently approved Research and Technology Center in South Pharr, LED lighting Project and Several Street projects to improve City's infrastructure overall.

DEBT: ISSUED & STATUS-QUARTERLY UPDATE

OUTSTANDING DEBT ISSUANCES

General Fund: All activity is normal. Next issuance that will be completed is the 2015B Certificates of Obligation and 2016 Certificates of Obligation. Currently \$23.4 million is outstanding for all General Obligation Debt.

Bridge Fund: All activity is normal. Next issuance that will be completed is the 2015A Revenue Refunding Bond. Currently \$4.4 million is outstanding.

Utility Fund: All activity is normal. Next issuance that will be completed is the 2008 Revenue Refunding Bonds. Currently \$54.2 million is outstanding. The City is also currently working on refinancing revenue bonds 2007, 2007A, and 2007B.

Community Development Grant: All activity is normal. This issuance will be completed in 2031 but can be repaid with our current debt reserves. Currently \$4.7 million is outstanding.

PPFC # 1. All activity is normal. This issuance will be completed in 2016 with a balloon payment. Currently \$9.8 million is outstanding. The city is currently looking for refinancing options.

PEDC: This series was issued in the name of the City but is being paid by PEDC. All activity is normal. This issuance will be completed in 2032 and 2021. Currently \$7.4 million is outstanding which includes a \$700,000 line of credit.

OUTSTANDING CAPITAL LEASES/BANK LOANS

There are currently 11 outstanding capital leases totaling \$7.2 million, and one loan with Lone Star National bank totaling roughly \$2.4 million. The liability ownership for the leases is distributed between the following accounts: General, Paving & Drainage, Utility Fund, Garage, Golf and PEDC.

INVESTMENT REPORT-QUARTERLY UPDATE

INVESTMENT REPORT SUMMARY

This report complies with all provisions of the Public Funds Investment Act and the City of Pharr's Investment's policy.

DETAILED INVESTMENT REPORT

The City has over \$88.7 million in book market value in investments (including depository accounts).

COMPARISON OF PORTFOLIO TO POLICY LIMITS

The City is within all portfolio caps created in the City's Investment Policy. The caps are identified in "Types of securities, Limits on Maturities, and Days to Maturity.

MARKET VALUE ANALYSIS

The market value of our portfolio is at 100% of book value. Book value identifies actual costs. Market value identifies the cost/value of the investments if they were to put on the market for resale.

CALCULATION OF WEIGHTED AVERAGE MATURITY AND YIELD

Weighted average maturity is 1.0 day. This average is within our Investment Policy caps. This is the amount of days on average that our investments mature. Weighted average yield is .20%, the average yield of our investments. This average is better than our benchmarks.

YEAR TO DATE INVESTMENT TRANSACTION REPORT

No investment matured this fiscal year.

DEPOSITORY SECURITY COLLATERAL ANALYSIS

All funds were properly collateralized by at the end of the month.

FISCAL ACTIVITY



CITY OF PHARR, TEXAS
BALANCE SHEET - UNAUDITED, UNADJUSTED, AND PRELIMINARY
GOVERNMENTAL FUNDS
FOR QUARTER ENDING JUNE 30, 2016

	<u>General</u>	<u>Pharr Economic Development Corporation, Inc.</u>	<u>Capital Projects</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>			
Cash	\$ 19,315,117	\$ 1,061,283	\$ 5,476,736
Receivables (net of allowance for uncollectible):			
Property taxes	1,632,704	-	-
Warrants	6,610,887	-	-
Sales tax	2,244,693	748,231	-
Notes	-	2,414,143	-
Accounts	524,104	-	-
Intergovernmental	137,404	-	-
Other	330,732	89,059	-
Prepaid Items	-	57,600	-
Inventories	655,531	-	-
Land Available for Sale	-	11,494,202	-
Due from other funds	1,212,061	-	-
Restricted assets:			
Cash	-	13,155	14,673,840
Cash with Fiscal Agent	1,887,878	-	581,578
Intergovernmental receivable	-	-	618,377
Total assets	<u>\$ 34,551,111</u>	<u>\$ 15,877,673</u>	<u>\$ 21,350,531</u>
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</u>			
Liabilities:			
Accounts payable	\$ 752,764	\$ 16,599	\$ 130,877
Due to other funds	2,376	892,415	-
Escrow accounts	1,785,377	-	4,140
Unearned revenue	3,000	-	-
Total liabilities	<u>2,543,517</u>	<u>909,014</u>	<u>135,017</u>
Deferred Inflows of Resources:			
Deferred property tax	1,632,704	-	-
Deferred accounts	524,104	-	-
Deferred warrants	6,610,887	-	-
Deferred notes	-	2,414,143	-
Total deferred inflow of resources	<u>8,767,695</u>	<u>2,414,143</u>	<u>-</u>
Fund balances:			
Nonspendable:			
Inventory	655,531	11,494,202	-
Noncurrent advances	847,465	-	-
Restricted:			
Economic development	-	1,060,314	-
Committed:			
Contingency	9,801,692	-	-
Assigned:			
General government	1,943,790	-	-
Capital outlay	1,887,878	-	21,215,514
Encumbrances	-	-	-
Unassigned:	8,103,542	-	-
Total fund balances	<u>23,239,898</u>	<u>12,554,516</u>	<u>21,215,514</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 34,551,110</u>	<u>\$ 15,877,673</u>	<u>\$ 21,350,531</u>

CITY OF PHARR, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS - UNAUDITED, UNADJUSTED, AND PRELIMINARY
FOR QUARTER ENDING JUNE 30, 2016

		General	Pharr Economic Development Corporation, Inc.	Capital Projects
REVENUES				
Taxes:				
Property	\$	14,707,823	\$	-
Sales		9,542,320	3,180,773	-
Franchise		1,768,166	-	-
Other		115,057	-	-
Licenses and permits		501,512	-	-
Intergovernmental		936,688	-	-
Fees and charges:				
TRA/Sanitation		1,940,110	-	-
Brush		809,901	-	-
Other		796,110	-	-
Fines		856,462	-	-
Interest income		33,018	13,723	-
Other		743,245	84,843	-
Total revenues	\$	<u>32,750,412</u>	\$ <u>3,279,339</u>	\$ <u>-</u>
EXPENDITURES				
Current:				
General government	\$	6,565,263	\$	2,508,353
Public safety		13,542,786	-	36,275
Highways and streets		2,956,137	-	5,395,106
Health and welfare		1,509,449	-	-
Culture and recreation		2,762,784	-	648,016
Economic development		-	1,037,402	-
Debt service:				
Principal		1,066,482	769,221	-
Interest		58,536	124,254	-
Total expenditures		<u>28,461,437</u>	<u>1,930,877</u>	<u>8,587,750</u>
Excess (deficiency) of revenues over (under) expenditures		<u>4,288,975</u>	<u>1,348,462</u>	<u>(8,587,750)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in		6,861,375	-	16,659,566
Transfers (out)		(18,391,846)	(1,067,075)	-
Proceeds from sale of assets		-	104,163	-
Issuance of debt		16,786,950	-	2,685,000
		<u>5,256,479</u>	<u>(962,912)</u>	<u>19,344,566</u>
Net change in fund balance		9,545,454	385,550	10,756,816
Fund balance - beginning		13,635,737	12,168,966	10,458,698
Prior period adjustment		58,708	-	-
Fund balance - ending	\$	<u>23,239,898</u>	\$ <u>12,554,516</u>	\$ <u>21,215,514</u>



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CITY OF PHARR, TEXAS
STATEMENT OF NET POSITION - UNAUDITED, UNADJUSTED, AND PRELIMINARY
PROPRIETARY FUNDS
FOR QUARTER ENDING JUNE 30, 2016

		PROPRIETARY FUNDS			
		Utility	Toll Bridge	Golf	Event Center
<u>ASSETS</u>					
Current assets:					
Cash		\$ 8,289,436	\$ 6,774,743	\$ 427,837	\$ 416,193
Receivables (net of allowance for uncollectible):		-	-	-	-
Accounts		1,205,556	131,047	-	-
Other		800	72,000	11,965	106,244
Inventories		123,209	-	25,294	-
Due from other funds		-	-	-	-
Restricted assets:		-	1,177,898	-	-
Cash		21,610,535	-	-	-
Total current assets		31,229,536	8,155,688	465,096	522,437
Capital assets (net of accumulated depreciation):					
Water Rights		3,450,000	-	-	-
Land		837,036	819,645	999,342	785,224
Buildings		12,599,954	1,552,455	352,185	2,600,413
Improvements other than buildings		769,773	204,703	2,472,599	134,553
Machinery and equipment		1,502,619	1,461,768	131,307	49,905
Infrastructure		92,366,415	13,070,512	47,026	-
Construction in progress - Port of Entry		893,936	-	-	-
Construction in progress - Intl Trade Ctr		-	499,766	-	-
Total capital assets, net of accumulated depreciation		112,419,733	17,608,849	4,002,459	3,570,095
Total noncurrent assets		112,419,733	17,608,849	4,002,459	3,570,095
<u>DEFERRED OUTFLOW OF RESOURCES</u>					
Unamortized - premium / discount		-	(22,306)	-	-
Unamortized gain / loss on refunding of debt		92,931	-	-	-
Total deferred outflow of resources		92,931	(22,306)	-	-
Total assets and deferred outflow of resources		\$ 143,742,200	\$ 25,742,231	\$ 4,467,555	\$ 4,092,532

		PROPRIETARY FUNDS			
		Utility	Toll Bridge	Golf	Event Center
<u>LIABILITIES</u>					
Current liabilities payable:					
Accounts payable	\$	47,304	\$ 73,800	\$ 1,721	\$ 6,274
Accrued liabilities		134,775	31,167	-	-
Due to other funds		36,112	16,922	9,510	2,665
Unearned revenue		3,072,255	-	53,814	95,053
Total current liabilities payable		3,290,446	121,889	65,045	103,992
Current liabilities payable from restricted assets:					
Customer deposits payable		2,296,691	-	-	-
Escrow payable		90,878	-	-	-
Matured accrued compensation		210,426	46,078	19,126	6,762
Matured capital lease		31,332	-	76,900	-
Matured bonds/notes, net		3,105,000	580,000	-	-
Total current liabilities payable from restricted assets		5,734,327	626,078	96,026	6,762
Total current liabilities		9,024,773	747,967	161,071	110,754
Noncurrent liabilities:					
Accrued compensation		631,277	138,234	57,379	20,287
Capital lease payable		40,288	-	69,145	-
Bonds/notes principal payable		48,245,793	4,000,000	-	-
Total noncurrent liabilities		48,917,358	4,138,234	126,524	20,287
<u>DEFERRED INFLOW OF RESOURCES</u>					
Unamortized premium		-	-	-	-
Total deferred inflow of resources		-	-	-	-
Total liabilities and deferred inflow of resources		57,942,131	4,886,201	287,595	131,041
<u>NET POSITION</u>					
Invested in capital assets, net of related debt		66,672,181	13,807,830	4,385,660	3,685,571
Restricted for:					
Debt service		4,828,814	1,047,658	-	-
Capital projects		15,517,925	-	-	-
Other		-	-	-	275,921
Unrestricted		-	8,660,692	(205,699)	-
Total net position	\$	87,018,920	\$ 23,516,180	\$ 4,179,961	\$ 3,961,492

CITY OF PHARR, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
PROPRIETARY FUNDS - UNAUDITED, UNADJUSTED, AND PRELIMINARY
FOR QUARTER ENDING JUNE 30, 2016

		PROPRIETARY FUNDS			
		<u>Utility</u>	<u>Toll Bridge</u>	<u>Golf</u>	<u>Event Center</u>
Operating revenues:					
Charges for sales and services:					
Water sales	\$	5,450,152	\$ -	\$ -	\$ -
Sewer service		4,098,508	-	-	-
Tap fees		413,158	-	-	-
Toll fees		-	9,896,200	-	-
Golf services		-	-	541,809	-
Concession		-	-	30,979	229,644
Other		4,800	206,884	100,903	257,200
Total operating revenues		<u>9,966,618</u>	<u>10,103,084</u>	<u>673,691</u>	<u>486,844</u>
Operating expenses:					
Personnel services		2,591,150	769,715	452,725	276,215
Supplies and Materials		817,771	57,900	142,182	83,525
Contractual Services		<u>2,135,963</u>	<u>726,037</u>	<u>265,930</u>	<u>136,580</u>
Total operating expenses		<u>5,544,884</u>	<u>1,553,652</u>	<u>860,837</u>	<u>496,320</u>
Operating income (loss)		<u>4,421,734</u>	<u>8,549,432</u>	<u>(187,146)</u>	<u>(9,476)</u>
Nonoperating revenues (expenses):					
Investment earnings		35,059	14,246	2,057	-
Interest expense		(809,840)	(44,886)	(1,579)	-
Water relief program		(3,837,849)	-	-	-
Other		<u>32,767</u>	<u>2,684</u>	<u>413</u>	<u>1,400</u>
Total nonoperating revenues (expenses)		<u>(4,579,863)</u>	<u>(27,956)</u>	<u>891</u>	<u>1,400</u>
Income loss before contributions and transfers		<u>(158,129)</u>	<u>8,521,476</u>	<u>(186,255)</u>	<u>(8,076)</u>
Transfers in		161,002	-	233,025	95,996
Transfers (out)		(252,600)	(6,887,775)	-	-
Capital contributions		<u>(1,081,330)</u>	<u>(34,195)</u>	<u>-</u>	<u>-</u>
Changes in net position		<u>(1,331,057)</u>	<u>1,599,506</u>	<u>46,770</u>	<u>87,920</u>
Total net position - beginning		88,349,977	21,916,675	4,133,190	3,883,572
Prior period adjustment		-	-	-	(10,000)
Total net position - ending	\$	<u><u>87,018,920</u></u>	<u><u>23,516,180</u></u>	<u><u>4,179,961</u></u>	<u><u>3,961,492</u></u>

**** Note:

Debt Coverage Ratio	
Total operating revenues	\$ 9,966,618
Total operating expenses	<u>5,797,484</u>
Total net revenues	<u>\$ 4,169,134.0</u>
2016 outstanding utility debt	\$ 4,923,101
3rd quarter allocation of debt	<u>\$ 3,692,326</u>
Debt service coverage ratio ≥ 1.10	1.13

**CITY OF PHARR
GENERAL LEDGER STATUS REPORT
NON AUDITED BUDGET VS. ACTUAL
FOR PERIOD ENDING JUNE 30, 2016**

GENERAL FUND

	FY 15/16				FY 14/15		--Variance--	
	ANNUAL BUDGET	Y-T-D ACTUAL	PERCENT OF BUDGET	BALANCE	Y-T-D ACTUAL	Prior FY Y-T-D Actual	Amount	Percent
REVENUES								
PROPERTY TAXES	\$ 14,951,600	\$ 14,707,823	98%	\$ (243,777)	\$ 14,707,823	\$ 14,366,879	\$ 340,944	2%
SALES TAX	11,750,000	9,542,320	81%	(2,207,680)	9,542,320	8,745,662	796,658	9%
OTHER TAXES	678,150	115,057	17%	(563,093)	115,057	120,199	(5,142)	-4%
FRANCHISE FEES	2,445,950	1,768,533	72%	(677,417)	1,768,533	1,727,397	41,136	2%
RENTAL FEES	228,600	232,793	102%	4,193	232,793	204,642	28,151	14%
SANITATION FEES	2,932,700	2,212,977	75%	(719,723)	2,212,977	2,159,315	53,662	2%
DEBRIS & BRUSH FEES	1,038,000	875,605	84%	(162,395)	875,605	854,870	20,736	2%
MUNICIPAL COURT FEES AND FINES	1,207,500	939,625	78%	(267,875)	939,625	868,578	71,047	8%
OTHER FINES AND FEES	105,000	143,239	136%	38,239	143,239	123,810	19,430	16%
BUILDING PERMITS	500,000	303,088	61%	(196,912)	303,088	298,620	4,468	1%
OTHER LICENSES AND PERMITS	487,000	425,827	87%	(61,173)	425,827	451,727	(25,900)	-6%
INTERFUND TRANSFERS IN	9,148,500	6,861,375	75%	(2,287,125)	6,861,375	8,278,069	(1,416,694)	-17%
SERVICE FEES	682,225	1,419,012	208%	736,787	1,419,012	572,008	847,004	148%
OTHER FINANCING SOURCES	16,146,400	16,786,950	104%	640,550	16,786,950	480,000	16,306,950	0%
TOTAL REVENUES	62,301,625	56,334,225	90%	(5,967,400)	56,334,225	39,251,776	17,082,449	44%
EXPENDITURES								
CITY MANAGER'S OFFICE	1,833,460	1,312,348	72%	521,112	1,312,348	4,340,733	3,028,385	70%
FINANCE DIRECTOR'S OFFICE	763,075	588,135	77%	174,940	588,135	677,590	89,455	13%
POLICE DEPARTMENT	13,419,340	9,136,182	68%	4,283,158	9,136,182	8,978,079	(158,103)	-2%
MUNICIPAL COURT	455,690	303,934	67%	151,756	303,934	263,832	(40,103)	-15%
FIRE DEPARTMENT	7,786,630	4,343,314	56%	3,443,316	4,343,314	4,334,628	(8,686)	0%
PAL ADMINISTRATION	509,060	305,730	60%	203,330	305,730	444,940	139,210	31%
STREET MAINTENANCE	5,644,260	3,307,541	59%	2,336,719	3,307,541	3,736,576	429,035	11%
INFORMATION TECHNOLOGY	1,536,350	1,073,589	70%	462,761	1,073,589	942,762	(130,828)	-14%
MUNICIPAL LIBRARY	1,138,800	789,798	69%	349,002	789,798	811,623	21,825	3%
PARKS & RECREATION	2,357,070	1,689,582	72%	667,488	1,689,582	1,878,691	189,110	10%
HUMAN RESOURCES	296,565	200,276	68%	96,289	200,276	-	(200,276)	-100%
PLANNING & CODE ENFORCEMENT	1,286,600	853,610	66%	432,990	853,610	906,411	52,801	6%
ENGINEERING	474,550	281,642	59%	192,908	281,642	248,930	(32,712)	-13%
SANITATION PRIVATIZATION	1,930,000	1,274,358	66%	655,642	1,274,358	957,966	(316,392)	-33%
DEBRIS COLLECTION EXPENSE	600,000	477,499	80%	122,501	477,499	313,014	(164,485)	-53%
STREET LIGHTS	700,000	434,428	62%	265,572	434,428	505,275	70,846	14%
OTHER TRANSFERS OUT	19,049,895	19,891,846	104%	(841,951)	19,891,846	1,841,775	(18,050,071)	-980%
OTHER NON-DEPARTMENTAL EXP	2,520,280	1,653,607	66%	866,673	1,653,607	2,787,482	1,133,874	41%
TOTAL EXPENDITURES	62,301,625	47,917,420	77%	14,384,205	47,917,420	33,970,307	(13,947,113)	-41%
REVENUE OVER/(UNDER EXPENDITURES)	<u>\$ -</u>	<u>\$ 8,416,805</u>		<u>\$ 8,416,805</u>	<u>\$ 8,416,805</u>	<u>\$ 5,281,469</u>	<u>\$ 3,135,336</u>	

**CITY OF PHARR
GENERAL LEDGER STATUS REPORT
NON AUDITED BUDGET VS. ACTUAL
FOR PERIOD ENDING JUNE 30, 2016**

UTILITY FUND

	FY 15/16					FY 14/15		--Variance--	
	ANNUAL BUDGET	Y-T-D ACTUAL	PERCENT OF BUDGET	BALANCE		Y-T-D ACTUAL	Prior FY Y-T-D Actual	Amount	Percent
REVENUES									
WATER SALES	\$ 7,305,700	\$ 5,450,152	75%	\$ (1,855,548)	\$ 5,450,152	\$ 4,667,854	\$ 782,298		17%
WATER TAP FEES	245,000	221,925	1	(23,075)	221,925	181,581	40,345		22%
SEWER SERVICE	5,410,000	4,098,507	76%	(1,311,493)	4,098,507	3,663,985	434,522		12%
SEWER TAP FEES	195,000	191,233	98%	(3,767)	191,233	150,959	40,273		27%
INTEREST EARNED	45,400	35,059	77%	(10,341)	35,059	287,287	(252,227)		-88%
OTHER REVENUES	3,126,300	198,569	6%	(2,927,731)	37,567	31,503	6,064		19%
TOTAL REVENUES	16,327,400	10,195,446	62%	(6,131,954)	10,034,444	8,983,169	1,051,275		12%
EXPENDITURES									
BOND ISSUE INTEREST EXPENSE	9,210,120	785,473	9%	8,424,647	785,473	711,163	(74,310)		-10%
ADMINISTRATION EXP	701,400	503,919	72%	197,481	503,919	508,937	5,018		1%
WATER PRODUCTION	1,987,080	1,220,772	61%	766,308	1,220,772	1,092,691	(128,081)		-12%
WATER DISTRIBUTION EXP	2,096,000	1,519,244	72%	576,757	1,519,244	1,422,175	(97,069)		-7%
SEWER PLANT EXP	2,272,000	1,673,003	74%	598,997	1,673,003	1,656,156	(16,847)		-1%
SEWER LIFT STATIONS	467,500	236,279	51%	231,221	236,279	266,149	29,870		11%
WATER RELIEF PROGRAM	-	3,598,709	N/A	(3,598,709)	3,598,709	-	(3,598,709)		-100%
NON-DEPARTMENTAL EXP	15,370,660	907,080	6%	14,463,580	907,080	805,065	(102,015)		-13%
TOTAL EXPEDITURES	32,104,760	10,444,479	33%	21,660,281	10,444,479	6,462,335	(3,982,144)		-62%
REVENUE OVER/(UNDER) EXPENDITURES	<u>\$ (15,777,360)</u>	<u>\$ (249,033)</u>		<u>\$ 15,528,327</u>	<u>\$ (410,035)</u>	<u>\$ 2,520,834</u>	<u>\$ (2,930,869)</u>		

**CITY OF PHARR
GENERAL LEDGER STATUS REPORT
NON AUDITED BUDGET VS. ACTUAL
FOR PERIOD ENDING JUNE 30, 2016**

BRIDGE FUND 70

	FY 15/16					FY 14/15		--Variance--	
	ANNUAL BUDGET	Y-T-D ACTUAL	PERCENT OF BUDGET	BALANCE	Y-T-D ACTUAL	Prior FY Y-T-D Actual	Amount	Percent	
REVENUES									
BRIDGE TOLL REVENUES	\$ 12,712,500	\$ 9,883,962	78%	\$ (2,828,538)	\$ 9,883,962	\$ 9,456,758	\$ 427,203	5%	
BRIDGE REVENUE FUND INTEREST EARNED	23,000	14,246	62%	(8,754)	14,246	171,351	(157,105)	-92%	
PESO EXCHANGE RATE INCOME	50,000	33,340	67%	(16,660)	33,340	36,743	(3,403)	-9%	
RENTAL INCOME	138,600	173,544	125%	34,944	173,544	149,950	23,594	16%	
TOLL TICKET SALES	10,000	12,238	122%	2,238	12,238	8,248	3,990	48%	
OTHER REVENUES	510,000	2,684	1%	(507,316)	2,684	142,395	(139,712)	-98%	
TOTAL REVENUES	13,444,100	10,120,013	75%	(3,324,087)	10,120,013	9,965,445	154,567	2%	
EXPENDITURES									
PERSONNEL	1,275,400	769,715	60%	505,685	769,715	697,344	(72,371)	-10%	
SUPPLIES & MATERIALS	148,600	57,900	39%	90,700	57,900	90,787	32,887	36%	
BUILDING & EQUIPMENT	650,000	81,643	13%	568,357	81,643	77,230	(4,414)	-6%	
REPAIRS & MAINTENANCE	21,100	6,826	32%	14,274	6,826	11,651	4,826	41%	
EQUIPMENT RENTALS	5,000	3,347	67%	1,653	3,347	1,964	(1,384)	-70%	
UTILITIES	66,500	35,767	54%	30,733	35,767	40,825	5,058	12%	
ELECTRICITY	4,700	-	0%	4,700	-	-	-	0%	
VEHICLE USAGE	21,700	12,131	56%	9,569	12,131	12,511	380	3%	
INSURANCE	95,000	27,922	29%	67,078	27,922	28,098	176	1%	
DEBT SERVICE	857,800	81,348	9%	776,452	81,348	104,278	22,930	22%	
CONTRACTUAL SERVICES	107,000	82,999	78%	24,001	82,999	89,093	6,094	7%	
OTHER CONTRACTUAL & SPECIAL SERVICES	1,170,600	439,144	38%	731,456	439,144	597,721	158,577	27%	
TRANSFERS OUT	9,020,700	6,887,775	76%	2,132,925	6,887,775	5,045,915	(1,841,860)	-37%	
TOTAL EXPENDITURES	13,444,100	8,486,517	63%	4,957,583	8,486,517	6,797,417	(1,689,101)	-25%	
REVENUE OVER/(UNDER) EXPENDITURES	\$ -	\$ 1,633,495		\$ 1,633,495	\$ 1,633,495	\$ 3,168,029	\$ (1,534,533)		

CITY OF PHARR
GENERAL LEDGER STATUS REPORT
NON AUDITED BUDGET VS. ACTUAL
FOR PERIOD ENDING JUNE 30, 2016

PEDC II	FY 15/16				FY 14/15		--Variance--	
	ANNUAL BUDGET	Y-T-D ACTUAL	PERCENT OF BUDGET	BALANCE	Y-T-D ACTUAL	Prior FY Y-T-D Actual	Amount	Percent
REVENUES								
SALES TAX	\$ 4,056,000	\$ 3,180,773	78%	\$ (875,227)	\$ 3,180,773	\$ 2,915,221	\$ 265,553	9%
RENTAL INCOME	44,100	17,120	39%	(26,980)	17,120	44,101	(26,981)	-61%
PHARR BIZ- MEMBERSHIPS	-	-	0%	-	-	6,600	(6,600)	-100%
PHARR BIZ- SPONSORSHIPS	-	-	0%	-	-	1,000	(1,000)	-100%
PHARR BIZ-MISCELLANEOUS	-	-	0%	-	-	2	(2)	-100%
INTEREST EARNED	1,300	13,722	1056%	12,422	13,722	9,308	4,415	47%
MISC INCOME	-	35,629	0%	35,629	35,629	9,586	26,043	272%
TML REIMBURSEMENT CHECKS	-	-	0%	-	-	2,214	(2,214)	-100%
SALE OF LAND/PROPERTY	-	62,878	100%	62,878	62,878	-	62,878	100%
GAIN ON SALE OF PROPERTY	-	41,585	100%	41,585	41,585	-	41,585	100%
LOAN REVENUE	30,000	32,094	107%	2,094	32,094	15,438	16,656	0%
TRANSFER IN - GENERAL FUND	-	-	0%	-	-	13,573	(13,573)	-100%
TRANSFER IN - HOTLE / MOTEL	355,500	-	100%	(355,500)	-	-	-	0%
TOTAL REVENUES	4,486,900	3,383,802	75%	(1,103,098)	3,383,802	3,017,042	366,760	12%
EXPENDITURES								
PERSONNEL	637,070	339,836	53%	297,234	339,836	247,153	(92,683)	-38%
SUPPLIES & MATERIALS	16,400	7,642	47%	8,758	7,642	16,611	8,969	54%
BUILDING & EQUIPMENT	28,500	15,268	54%	13,232	15,268	29,759	14,491	49%
EQUIPMENT RENTALS	3,000	4,703	157%	(1,703)	4,703	2,625	(2,078)	-79%
UTILITIES	21,000	17,349	83%	3,651	17,349	14,678	(2,671)	-18%
VEHICLE USAGE	13,200	6,776	51%	6,424	6,776	4,508	(2,268)	-50%
INSURANCE	-	5,077	0%	(5,077)	5,077	6,244	1,167	19%
CONTRACTUAL SERVICES	162,000	184,892	114%	(22,892)	184,892	175,089	(9,802)	-6%
OTHER CONTRACTUAL & SPECIAL SERVICE	1,286,530	455,485	35%	831,045	455,485	570,170	114,685	20%
DEBT SERVICE	893,100	893,475	100%	(375)	893,475	893,208	-	0%
TRANSFERS OUT-GENERAL FUND	-	-	0%	-	-	2,142,534	2,142,534	100%
TRANSFERS OUT	1,426,100	1,067,075	75%	359,025	1,067,075	2,526,404	1,459,329	58%
TOTAL EXPENDITURES	4,486,900	2,997,577	67%	1,489,323	2,997,577	6,628,984	3,631,674	55%
REVENUE OVER/(UNDER) EXPENDITURES	<u>\$ -</u>	<u>\$ 386,225</u>		<u>\$ 386,225</u>	<u>\$ 386,225</u>	<u>\$ (3,611,941)</u>	<u>\$ 3,998,434</u>	

CITY OF PHARR
STATEMENT OF AVAILABLE RESOURCES
FOR PERIOD ENDING JUNE 30, 2016

	GENERAL FUND	WATER FUND	BRIDGE FUND	PEDC FUND
CASH				
OPERATING CASH	\$ -	\$ 408,972	\$ 199,571	\$ 746,764
CLAIM ON CASH	6,986,772	4,220,175	2,527,212	327,514
DUE FROM OTHER FUNDS	327,678	60	-	-
CHANGE FUND	2,200	2,300	4,500	-
TOTAL CASH	7,316,650	4,631,508	2,731,283	1,074,278
LIABILITIES				
ACCOUNTS PAYABLES	570,652	182,080	104,967	16,599
DUE TO OTHER FUNDS	2,376	-	-	-
UTILITY ACCOUNTS	-	2,369,364	-	-
TOTAL LIABILITIES	573,028	2,551,443	104,967	16,599
TOTAL AVAILABLE RESOURCES	\$ 6,743,622	\$ 2,080,064	\$ 2,626,316	\$ 1,057,679

PABLO "PAUL" VILLARREAL JR., ASSESSOR & COLLECTOR
CITY OF PHARR TAXES COLLECTED FOR:
JUNE 2016

COMPARATIVE RATE OF COLLECTIONS

CITY OF PHARR CPR (33)	ORIGINAL TAX LEVY	COLLECTED TO DATE	DROPPED YRS AFTER PURGE	MODIF. TO DATE	TAXES OUTSTANDING	PERCENT 2015/2016	COLLECTED 2014/2015
2015 TAX ROLL	16,681,597.30	15,693,613.40	-	(12,135.86)	975,848.04	94.15%	93.85%
2014 & PRIOR YRS	2,442,437.72	489,275.98	-	(43,537.55)	1,909,624.19	20.40%	22.74%
ROLLBACK	-	50,670.41	-	54,589.16	3,918.75	92.82%	0.00%
TOTALS	19,124,035.02	16,233,559.79	-	(1,084.25)	2,889,390.98		

BREAKDOWN OF TAX COLLECTIONS AND FEES FOR THE MONTH OF JUNE 2016

	CITY OF PHARR	MONTHLY MODIFICATIONS
CURRENT YEAR-BASE TAX	145,190.41	(31,198.22) CURRENT
CURRENT YEAR-P&I	24,806.52	
PRIOR YEARS-BASE TAX	24,501.08	(10,789.80) PRIOR
PRIOR YEARS-P&I	16,136.47	
ROLLBACK	-	3,911.77 ROLLBACK
ROLLBACK P&I	-	
ATTORNEY FEES	8,896.21	
TOTAL COLLECTIONS	219,530.69	(38,076.25)
LESS TRANSFERRED	97,316.56	
LESS IN TRANSIT	116,671.02	
LESS DUE TO HCAD COMM. FEE	30.11	
LESS DUE TO CO TREASURER	5,513.00	
BALANCE	-	

*****AFFIDAVIT*****

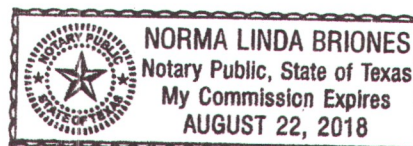
I, PABLO "PAUL" VILLARREAL JR., ASSESSOR-COLLECTOR OF TAXES FOR THE CITY OF PHARR, DO SOLEMNLY SWEAR THAT THE ABOVE STATEMENT OF TAXES COLLECTED BY ME FOR THE MONTH OF JUNE 2016 IS CORRECT.

ASSESSOR-COLLECTOR OF TAXES FOR CITY OF PHARR, TEXAS



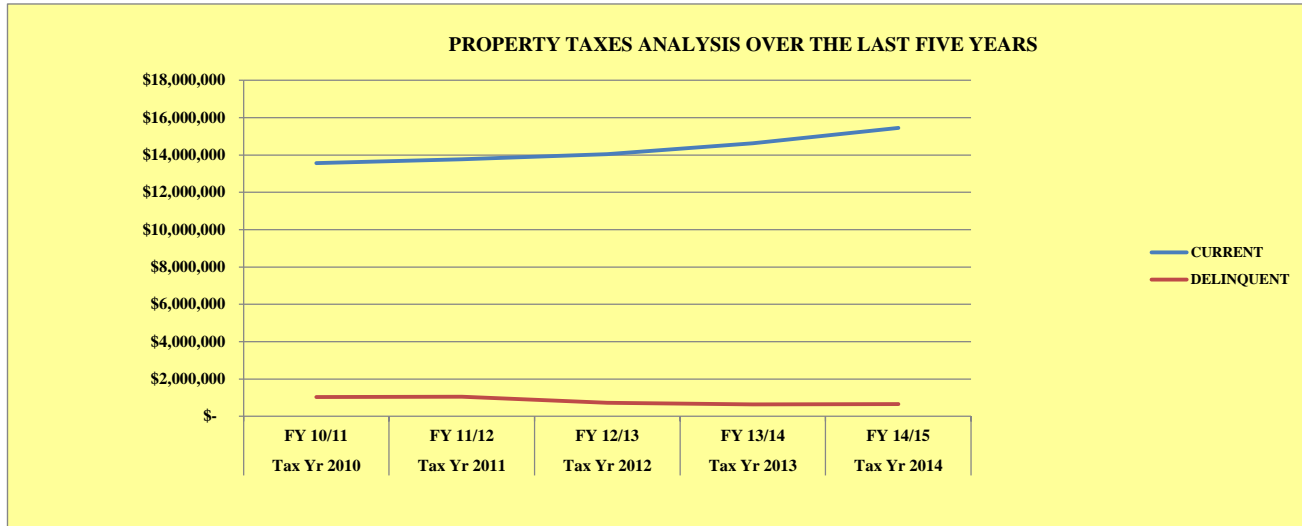
SWORN AND SUBSCRIBED BEFORE ME THIS 13TH DAY OF JULY 2016 A.D.

NOTARY PUBLIC, HIDALGO COUNTY, TEXAS

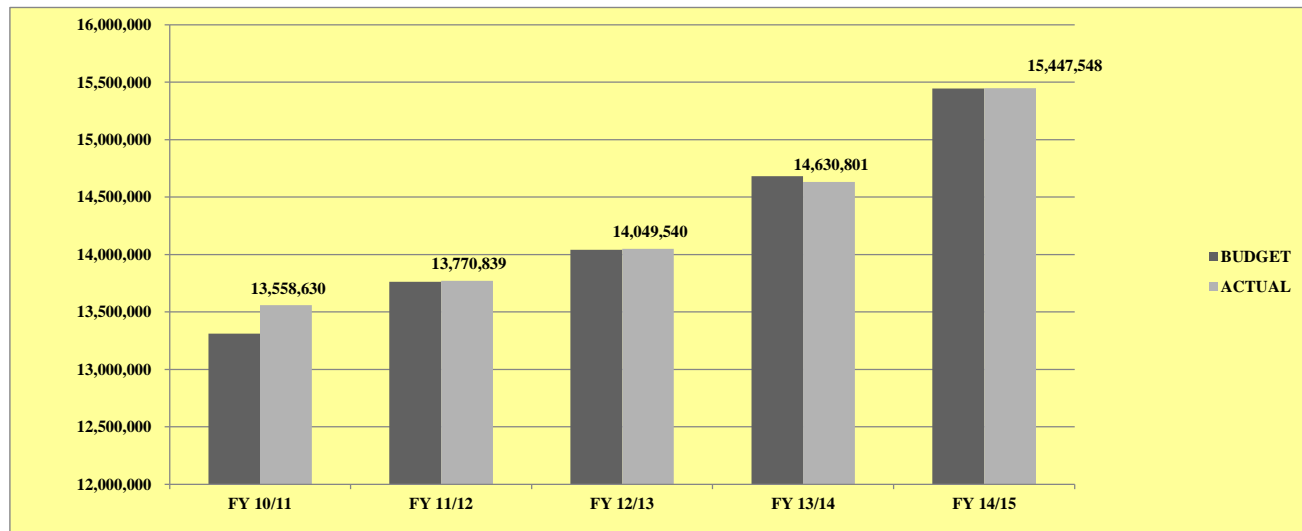


City of Pharr
Property Tax Analysis - Cash Collections

-The following graph shows the trend of current and delinquent property taxes over the last five fiscal years:



-The following graph shows the comparison of property taxes budget versus actual for current and delinquent combined:

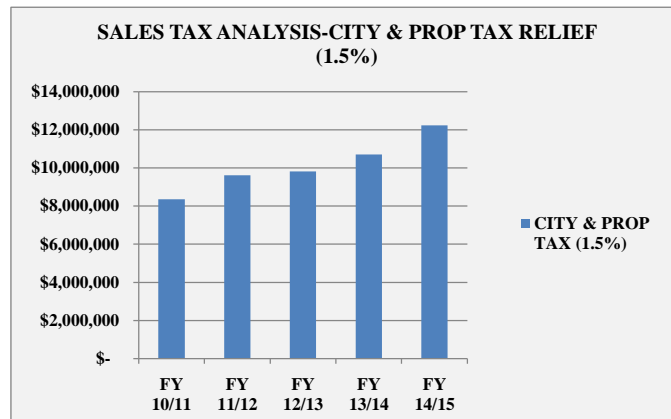
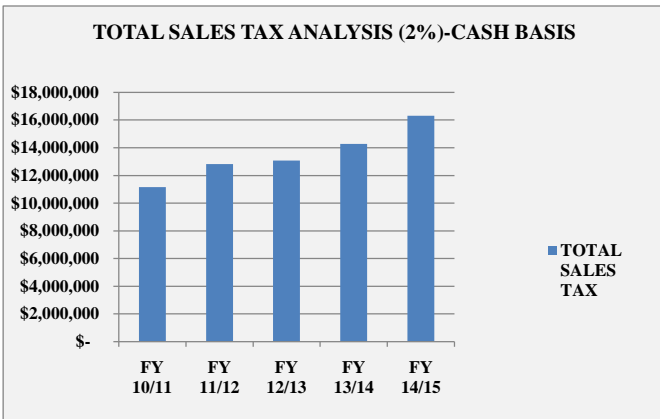


-The following is the net favorable/ (unfavorable) change in sales taxes for the quarter ending in June 30, 2016 compared to last fiscal year:

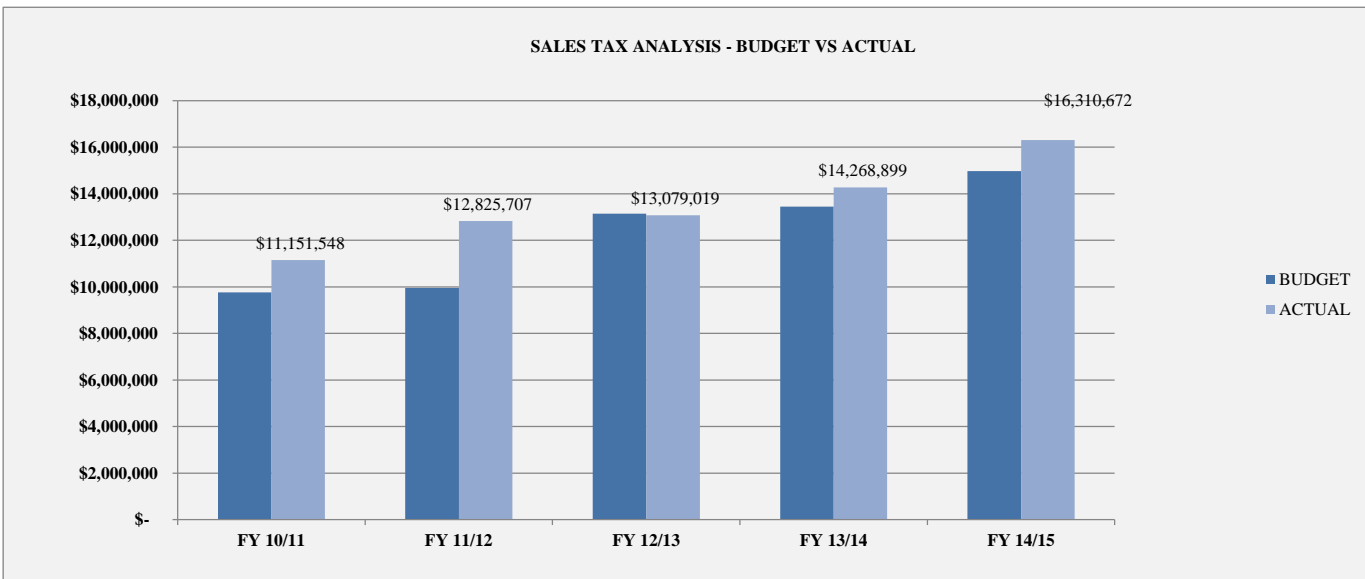
CURRENT				DELINQUENT			
MONTH	Tax Yr 2014 FY 14/15	Tax Yr 2015 FY 15/16	Difference FY 15/16 - FY 14/15	MONTH	Tax Yr 2014 FY 14/15	Tax Yr 2015 FY 15/16	Difference FY 15/16 - FY 14/15
OCTOBER	\$ 33,762	\$ 52,286	\$ 18,525	OCTOBER	\$ 50,143	\$ 36,008	\$ (14,136)
NOVEMBER	1,024,705	814,944	(209,761.4)	NOVEMBER	71,250	53,060	(18,190)
DECEMBER	2,676,466	4,575,452	1,898,987	DECEMBER	69,164	60,868	(8,296)
JANUARY	4,841,143	3,641,003	(1,200,140)	JANUARY	45,681	53,205	7,524
FEBRUARY	5,069,080	5,229,403	160,323	FEBRUARY	59,523	105,022	45,499
MARCH	816,441	609,899	(206,542)	MARCH	71,968	65,282	(6,685)
APRIL	364,777	301,071	(63,706)	APRIL	47,780	51,853	4,073
MAY	213,397	178,853	(34,545)	MAY	59,584	50,900	(8,683)
JUNE	127,760	126,209	(1,551)	JUNE	44,771	27,672	(17,099)
TOTAL	\$ 15,167,531	\$ 15,529,121	\$ 361,589	TOTAL	\$ 519,864	\$ 503,871	\$ (15,993)
			2%				-3%

City of Pharr
Current Sales Tax Analysis - Cash Collections

-The following graph shows the trend of total sales tax over the last five fiscal years:



-The following graph shows the comparison of total sales taxes over the last five fiscal years:



-The following is the net favorable/ (unfavorable) change in sales taxes for the quarter ending in June 30, 2016 compared to last fiscal year:

TOTAL SALES TAX (2%) -CASH BASIS			
MONTH	FY 14/15	FY 15/16	Difference FY 15/16- FY 14/15
OCTOBER	\$ 1,175,133	\$ 1,625,313	\$ 450,181
NOVEMBER	1,272,920	1,367,611	94,691
DECEMBER	1,255,599	1,306,892	51,294
JANUARY	1,231,604	1,224,656	(6,947)
FEBRUARY	1,403,486	1,508,184	104,697
MARCH	1,244,493	1,250,428	5,934
APRIL	1,195,832	1,385,017	189,185
MAY	1,457,421	1,625,843	168,422
JUNE	1,424,397	1,429,149	4,752
TOTAL	\$ 11,660,883	\$ 12,723,094	\$ 1,062,210 9%

SALES TAX-CITY & PROP RELIEF (1.5%) -CASH BASIS			
MONTH	FY 13/14	FY 14/15	Difference FY 14/15- FY 13/14
OCTOBER	\$ 881,349.38	\$ 1,218,985	\$ 337,636
NOVEMBER	954,690	1,025,708	71,019
DECEMBER	941,699	980,169	38,470
JANUARY	923,703	918,492	(5,211)
FEBRUARY	1,052,615	1,131,138	78,523
MARCH	933,370	937,821	4,451
APRIL	896,874	1,038,763	141,889
MAY	1,093,066	1,219,382	126,317
JUNE	1,068,297	1,071,862	3,564
TOTAL	\$ 8,745,663	\$ 9,542,320	\$ 796,658 9%

SALES TAX STATE COLLECTION RGV COMPARISON -JUNE 2016

Valley Rank	City	Net Payment This Period	Payment Prior Year	% Change	2016 Payments To Date	2015 Payments To Date	% Change
Rank Based on Current Month Activity							
1	Alamo	279,455.31	258,279.71	8.20%	1,808,139.79	1,810,316.55	-0.12%
2	Edinburg	1,631,159.72	1,582,767.61	3.06%	10,557,400.47	10,186,165.26	3.64%
3	Pharr	1,429,149.05	1,424,396.56	0.33%	8,423,276.53	7,957,232.36	5.86%
4	Weslaco	921,184.69	924,081.21	-0.31%	6,038,093.31	6,262,106.16	-3.58%
5	Harlingen	1,751,774.02	1,761,804.49	-0.57%	11,547,366.18	11,239,063.95	2.74%
6	San Juan	273,517.21	280,026.93	-2.32%	1,721,888.93	1,674,106.74	2.85%
7	Mission	1,137,783.34	1,176,249.19	-3.27%	7,631,374.30	7,691,663.99	-0.78%
8	Brownsville	2,629,843.14	2,854,152.11	-7.86%	18,982,592.46	18,506,057.98	2.58%
9	McAllen	4,371,442.69	4,779,422.77	-8.54%	31,478,847.24	32,965,628.63	-4.51%
10	Mercedes	454,413.61	517,419.64	-12.18%	3,851,262.66	4,091,447.52	-5.87%

Rank Based on Calendar Year 2016 To Date Activity							
1	Pharr	1,429,149.05	1,424,396.56	0.33%	8,423,276.53	7,957,232.36	5.86%
2	Edinburg	1,631,159.72	1,582,767.61	3.06%	10,557,400.47	10,186,165.26	3.64%
3	San Juan	273,517.21	280,026.93	-2.32%	1,721,888.93	1,674,106.74	2.85%
4	Harlingen	1,751,774.02	1,761,804.49	-0.57%	11,547,366.18	11,239,063.95	2.74%
5	Brownsville	2,629,843.14	2,854,152.11	-7.86%	18,982,592.46	18,506,057.98	2.58%
6	Alamo	279,455.31	258,279.71	8.20%	1,808,139.79	1,810,316.55	-0.12%
7	Mission	1,137,783.34	1,176,249.19	-3.27%	7,631,374.30	7,691,663.99	-0.78%
8	Weslaco	921,184.69	924,081.21	-0.31%	6,038,093.31	6,262,106.16	-3.58%
9	McAllen	4,371,442.69	4,779,422.77	-8.54%	31,478,847.24	32,965,628.63	-4.51%
10	Mercedes	454,413.61	517,419.64	-12.18%	3,851,262.66	4,091,447.52	-5.87%

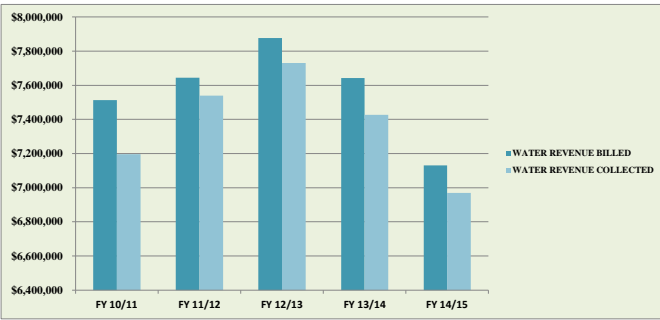
HIDALGO COUNTY TOTAL	11,489,220.14	11,880,630.13	-3.41%	77,804,153.50	78,267,122.71	-0.60%
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STATE TOTALS	404,404,590.13	409,490,384.25	-1.26%	2,648,552,775.73	2,635,027,183.05	0.51%
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City of Pharr
Utility Revenue Activity Analysis - Cash Collections

The following graphs show the trend for Utility Revenue Activity for the last five fiscal years:

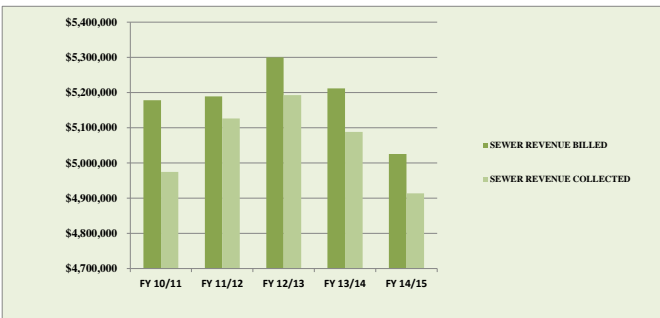
WATER



BILLED REVENUE			
MONTH	FY 14/15	FY 15/16	Difference FY 15/16-FY 14/15
OCTOBER	\$ 565,264	\$ 603,111	\$ 37,847
NOVEMBER	620,929	613,033	(7,896)
DECEMBER	536,681	555,672	18,991
JANUARY	602,693	620,086	17,393
FEBRUARY	557,186	563,741	6,555
MARCH	557,503	628,755	71,252
APRIL	595,248	651,429	56,181
MAY	558,804	641,885	83,081
JUNE	571,352	618,033	46,681
TOTAL	\$ 5,165,660	\$ 5,495,745	\$ 330,085 6%

COLLECTED REVENUE			
MONTH	FY 14/15	FY 15/16	Difference FY 15/16-FY 14/15
OCTOBER	\$ 715,320	\$ 697,741	\$ (17,578)
NOVEMBER	473,079	527,367	54,288
DECEMBER	646,806	593,748	(53,059)
JANUARY	563,830	548,137	(15,694)
FEBRUARY	537,207	586,843	49,635
MARCH	613,958	589,145	(24,813)
APRIL	508,127	572,976	64,849
MAY	556,062	526,002	(30,060)
JUNE	557,422	649,530	92,108
TOTAL	\$ 5,171,811	\$ 5,291,487	\$ 119,677 2%

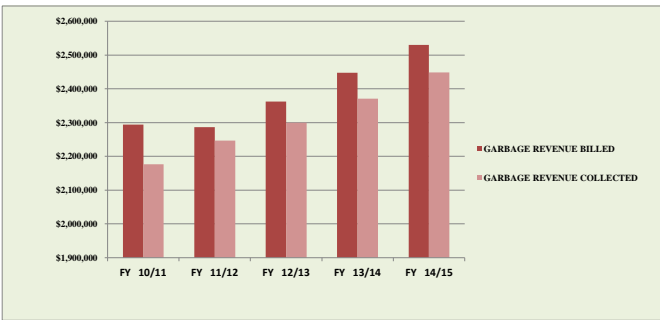
SEWER



BILLED REVENUE			
MONTH	FY 14/15	FY 15/16	Difference FY 15/16-FY 14/15
OCTOBER	\$ 403,898	\$ 413,561	\$ 9,663
NOVEMBER	433,023	425,877	(7,147)
DECEMBER	389,454	396,064	6,611
JANUARY	421,270	437,174	15,904
FEBRUARY	402,658	412,958	10,301
MARCH	404,079	439,517	35,438
APRIL	425,467	452,970	27,503
MAY	402,719	441,580	38,861
JUNE	409,126	430,605	21,480
TOTAL	\$ 3,691,694	\$ 3,850,307	\$ 158,614 4%

COLLECTED REVENUE			
MONTH	FY 14/15	FY 15/16	Difference FY 15/16-FY 14/15
OCTOBER	\$ 475,882	\$ 458,970	\$ (16,912)
NOVEMBER	339,305	366,461	27,156
DECEMBER	451,602	412,283	(39,320)
JANUARY	399,742	392,626	(7,116)
FEBRUARY	384,935	428,150	43,215
MARCH	440,110	418,220	(21,890)
APRIL	367,471	381,674	14,204
MAY	398,892	428,376	29,485
JUNE	403,272	440,084	36,813
TOTAL	\$ 3,661,210	\$ 3,726,844	\$ 65,634 2%

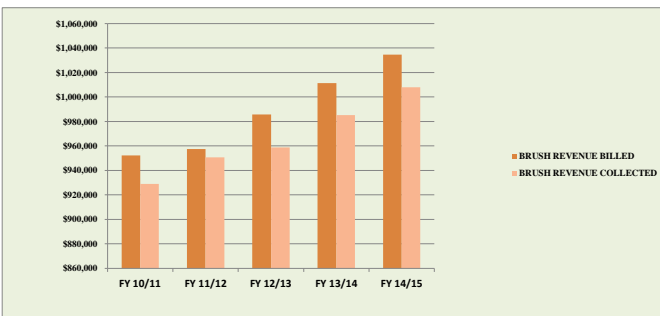
GARBAGE



BILLED REVENUE			
MONTH	FY 14/15	FY 15/16	Difference FY 15/16-FY 14/15
OCTOBER	208,520	213,524	\$ 5,004
NOVEMBER	206,652	214,592	7,941
DECEMBER	207,773	215,358	7,585
JANUARY	208,482	220,674	12,192
FEBRUARY	208,684	224,918	16,234
MARCH	209,817	221,695	11,878
APRIL	214,797	220,676	5,879
MAY	213,538	219,808	6,269
JUNE	212,935	218,069	5,134
TOTAL	\$ 1,891,197	\$ 1,969,313	\$ 78,116 4%

COLLECTED REVENUE			
MONTH	FY 14/15	FY 15/16	Difference FY 15/16-FY 14/15
OCTOBER	\$ 210,789	\$ 214,530	\$ 3,741
NOVEMBER	173,381	192,454	19,073
DECEMBER	218,424	210,422	(8,003)
JANUARY	203,631	206,770	3,140
FEBRUARY	197,644	219,203	21,559
MARCH	222,886	217,961	(4,926)
APRIL	188,536	195,208	6,672
MAY	202,188	207,102	4,914
JUNE	214,463	213,609	(854)
TOTAL	\$ 1,831,942	\$ 1,877,257	\$ 45,315 2%

BRUSH

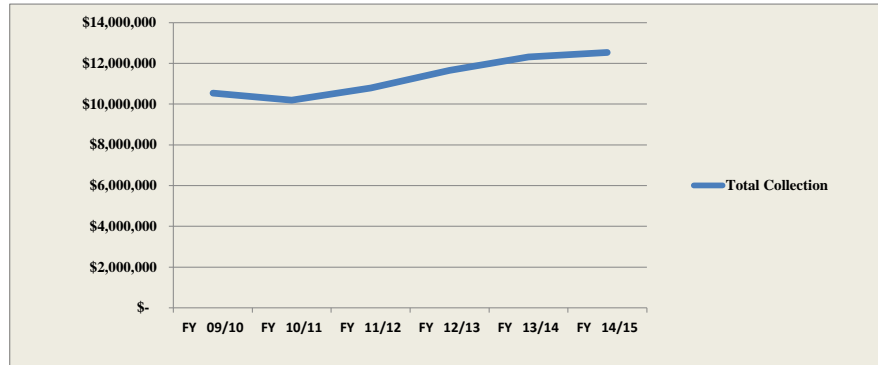


BILLED REVENUE			
MONTH	FY 14/15	FY 15/16	Difference FY 15/16-FY 14/15
OCTOBER	\$ 84,796	\$ 86,954	\$ 2,158
NOVEMBER	84,892	87,325	2,433
DECEMBER	85,701	88,017	2,316
JANUARY	85,761	90,120	4,358
FEBRUARY	85,954	92,569	6,615
MARCH	86,093	90,802	4,709
APRIL	87,611	90,315	2,704
MAY	87,024	89,686	2,662
JUNE	86,871	89,034	2,163
TOTAL	\$ 774,702	\$ 804,822	\$ 30,120 4%

COLLECTED REVENUE			
MONTH	FY 14/15	FY 15/16	Difference FY 15/16-FY 14/15
OCTOBER	\$ 87,963	\$ 87,571	\$ (392)
NOVEMBER	71,824	79,371	7,547
DECEMBER	91,281	86,830	(4,451)
JANUARY	83,515	84,795	1,280
FEBRUARY	80,420	87,878	7,458
MARCH	92,246	88,631	(3,615)
APRIL	77,106	79,618	2,512
MAY	83,053	85,109	2,056
JUNE	87,912	87,925	13
TOTAL	\$ 755,320	\$ 767,728	\$ 12,409 2%

City of Pharr
Bridge Revenue Activity Analysis - Toll Collections

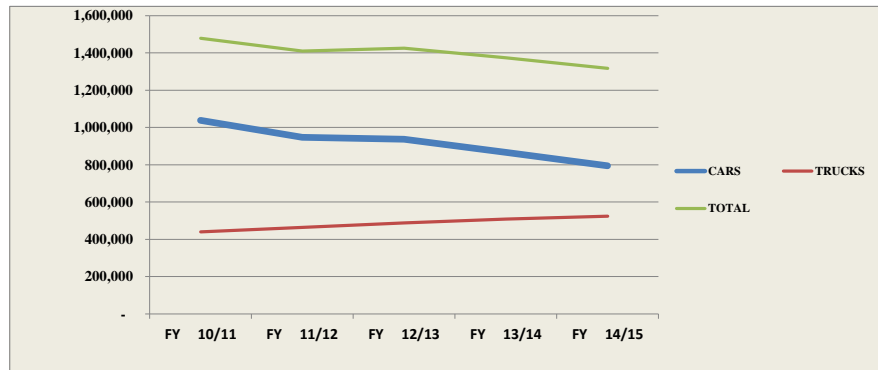
TREND ANALYSIS FOR TOLL COLLECTIONS FOR THE LAST SIX YEARS:



TOTAL TOLL COLLECTIONS PRIOR AND CURRENT YEAR

MONTH	FY 14/15	FY 15/16	Difference	
			FY 15/16-FY 14/15	
OCTOBER	\$ 1,112,465	\$ 1,109,370	\$ (3,095)	
NOVEMBER	996,402	1,044,983	48,581	
DECEMBER	1,013,369	1,044,796	31,427	
JANUARY	1,070,398	1,075,578	5,180	
FEBRUARY	1,011,691	1,108,782	97,092	
MARCH	1,125,555	1,170,570	45,015	
APRIL	1,045,981	1,131,911	85,929	
MAY	1,035,915	1,108,216	72,301	
JUNE	1,044,983	1,089,756	44,774	
TOTAL	\$ 9,456,759	\$ 9,883,962	\$ 427,203	5%

TRUCKS AND CARS CROSSINGS TREND OVER THE LAST FIVE FISCAL YEARS:



TRUCKS AND CARS CROSSINGS PRIOR AND CURRENT YEAR

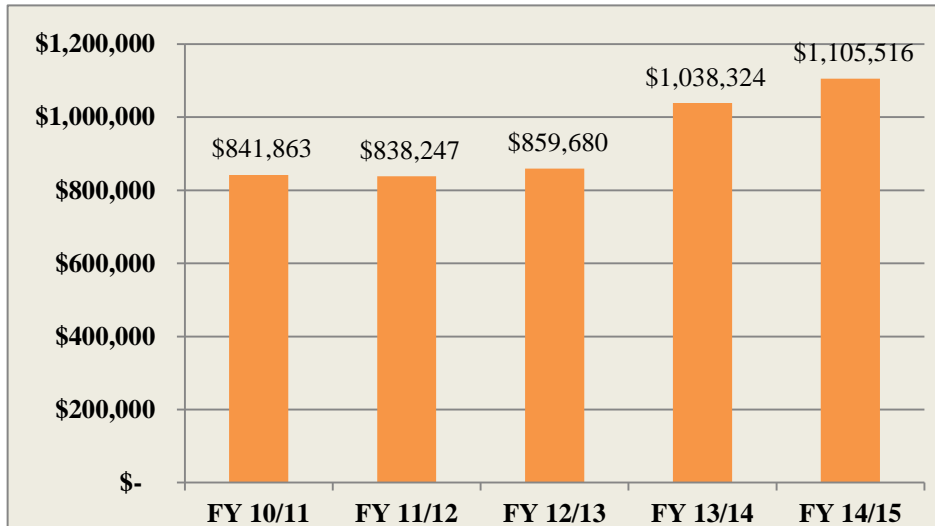
MONTH	FY 14/15	FY 15/16	Difference	
			FY 15/16-FY 14/15	
OCTOBER	\$ 117,919	\$ 115,180	\$ (2,739)	
NOVEMBER	109,074	109,590	516	
DECEMBER	114,347	114,282	(65)	
JANUARY	109,643	109,573	(70)	
FEBRUARY	100,053	109,856	9,803	
MARCH	113,189	118,031	4,842	
APRIL	107,157	116,236	9,079	
MAY	109,330	115,625	6,295	
JUNE	109,330	113,161	3,831	
TOTAL	\$ 990,042	\$ 1,021,534	\$ 31,492	3%

TRUCKS	FY 14/15	FY 15/16	Difference	
			FY 15/16-FY 14/15	
OCTOBER	\$ 46,613	\$ 45,969	\$ (644)	
NOVEMBER	40,871	42,831	1,960	
DECEMBER	40,846	40,966	120	
JANUARY	44,936	43,933	(1,003)	
FEBRUARY	43,235	46,087	2,852	
MARCH	47,929	48,576	647	
APRIL	43,924	46,883	2,959	
MAY	43,090	45,447	2,357	
JUNE	44,051	45,100	1,049	
TOTAL	\$ 395,495	\$ 405,792	\$ 10,297	3%

CARS	FY 14/15	FY 15/16	Difference	
			FY 15/16-FY 14/15	
OCTOBER	\$ 71,306	\$ 69,211	\$ (2,095)	
NOVEMBER	68,203	66,759	(1,444)	
DECEMBER	73,501	73,316	(185)	
JANUARY	64,707	65,640	933	
FEBRUARY	56,818	63,769	6,951	
MARCH	65,260	69,455	4,195	
APRIL	63,233	69,353	6,120	
MAY	66,240	70,178	3,938	
JUNE	65,852	68,061	2,209	
TOTAL	\$ 595,120	\$ 615,742	\$ 20,622	3%

City of Pharr Municipal Court Collections

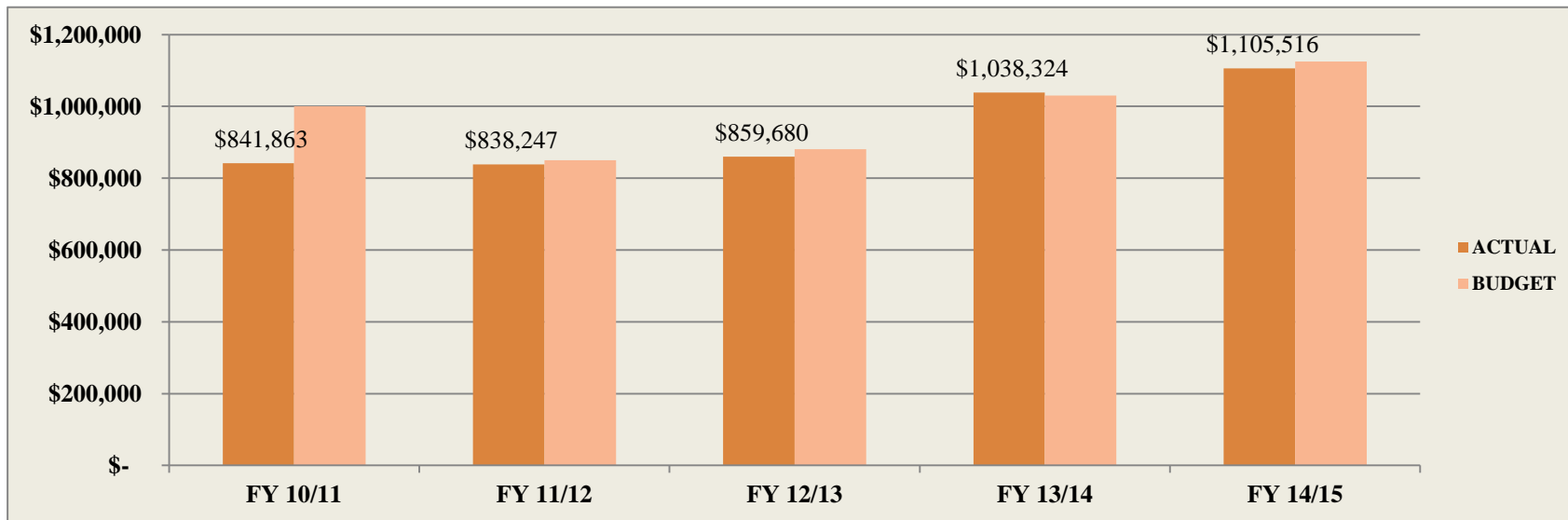
-Collection revenue five fiscal year comparison:



MONTH	Difference		
	FY 14/15	FY 15/16	FY 15/16-FY 14/15
OCTOBER	\$ 66,620	\$ 72,623	\$ 6,003
NOVEMBER	55,841	80,388	24,547
DECEMBER	64,686	82,473	17,787
JANUARY	88,664	84,287	(4,377)
FEBRUARY	149,837	128,081	(21,756)
MARCH	165,967	128,898	(37,069)
APRIL	108,604	121,683	13,079
MAY	93,344	127,118	33,774
JUNE	74,863	121,753	46,890
TOTAL	\$ 868,426	\$ 947,304	\$ 78,878

9%

-Budget vs Actual five fiscal year comparison:



**CITY OF PHARR
GENERAL LEDGER STATUS REPORT
NON AUDITED BUDGET VS. ACTUAL
FOR PERIOD ENDING JUNE 30, 2016**

PHARR EVENT CENTER

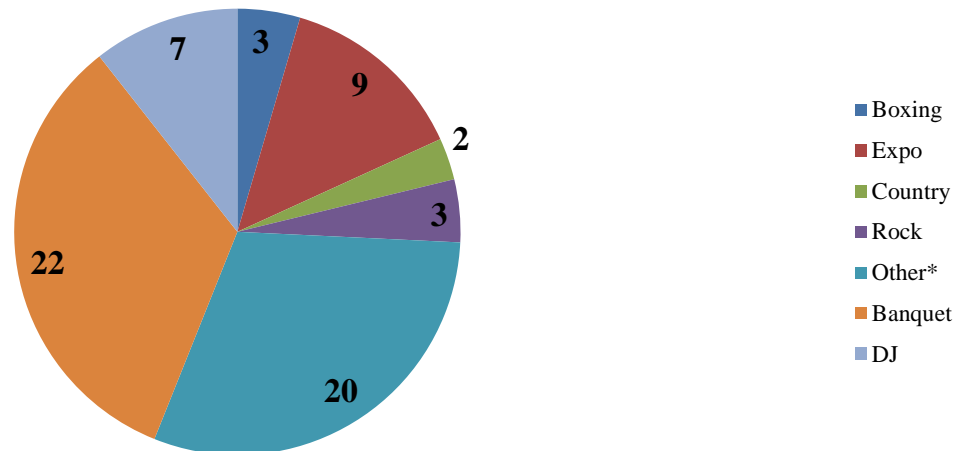
	FY 15/16		PERCENT OF BUDGET	BALANCE	Y-T-D ACTUAL	FY 14/15	--Variance--		
	ANNUAL BUDGET	Y-T-D ACTUAL				Prior FY Y-T-D Actual	Amount	Percent	
REVENUES									
PHARR EVENT CENTER RENTAL	\$ 100,000	\$ 93,802	94%	\$ (6,198)	\$ 93,802	\$ 88,100	\$ 5,702	6%	
PHARR EVENT CENTER -FF	65,000	46,484	72%	(18,516)	46,484	48,222	(1,738)	-4%	
PHARR EVENT CENTER - CONS FEES	425,500	229,644	54%	(195,856)	229,644	68,472	161,172	235%	
PHARR EVENT CENTER -NAMING RIGHTS	100,000	100,000	100%	-	100,000	83,333	16,667	20%	
PHARR EVENT CENTER - ADVERTISING	50,000	400	1%	(49,600)	400	36,167	(35,767)	-99%	
TICKETMASTER REVENUE SHARING	-	6,388	100%	6,388	6,388	5,227	1,160	22%	
EVENT REVENUE-BOX OFFICE	-	15,225	100%	15,225	15,225	930	14,208	1529%	
OTHER REVENUE	-	28,786	100%	28,786	28,786	26,563	2,223	8%	
TRANSFER IN - HOTEL/MOTEL	164,500	68,542	42%	(95,958)	68,542	112,658	(44,116)	100%	
TOTAL REVENUES	905,000	589,271	65%	(315,729)	589,271	469,671	119,512	25%	
EXPENDITURES									
PERSONNEL	589,500	276,541	47%	312,959	276,121	267,991	(8,130)	-3%	
SUPPLIES & MATERIALS	34,800	26,100	75%	8,700	26,100	26,372	272	1%	
INVENTORY CONCESSION	93,000	56,280	61%	36,720	56,280	-	(56,280)	0%	
BUILDING MAINTENANCE	14,700	7,394	50%	7,306	7,394	16,352	8,958	55%	
EQUIPMENT RENTALS	1,000	1,178	118%	(178)	1,178	210	(968)	0%	
ADVERTISING	17,100	7,232	42%	9,868	7,232	16,461	9,229	56%	
AUTOMOTIVE	2,400	2,368	99%	32	2,368	1,871	(497)	-27%	
UTILITIES	10,000	3,226	32%	6,774	3,226	2,362	(864)	-37%	
ELECTRICITY	55,000	48,036	87%	6,964	48,036	46,535	(1,501)	-3%	
CONTRACTUAL SERVICES	57,000	50,724	89%	6,276	50,724	39,824	(10,900)	-27%	
INSURANCE	4,700	2,704	58%	1,996	2,704	2,721	17	1%	
EVENT CENTER STAFFING / RENTAL	3,800	4,664	123%	(864)	4,664	8,802	4,138	47%	
OTHER CONTRACTUAL & SPECIAL SERVICES	22,000	13,248	60%	8,752	13,248	13,903	654	5%	
TOTAL EXPENDITURES	905,000	499,696	55%	405,304	499,276	443,405	(55,871)	-13%	
REVENUE OVER/(UNDER) EXPENDITURES	\$ -	\$ 89,575		\$ 89,575	\$ 89,995	\$ 26,266	\$ 63,641		

City of Pharr

Pharr Event Center Attendance by Event Type as of June 30, 2016

Ticketed Event Type	Number of Events	Attendance	Total Concession**	Average Concession per Event
Boxing	3	3,674	\$ 21,734	\$ 7,245
Expo	9	4,883	\$ 4,697	\$ 522
Country	2	3,481	\$ 36,439	\$ 18,219
Rock	3	3,123	\$ 43,179	\$ 14,393
Other*	20	11,684	\$ 29,563	\$ 1,478
Banquet	22	14,280	\$ 10,528	\$ 478.54
DJ	7	11,750	\$ 35,445	\$ 5,064
	66	52,875	\$ 181,584	\$ 2,751

Number of Events

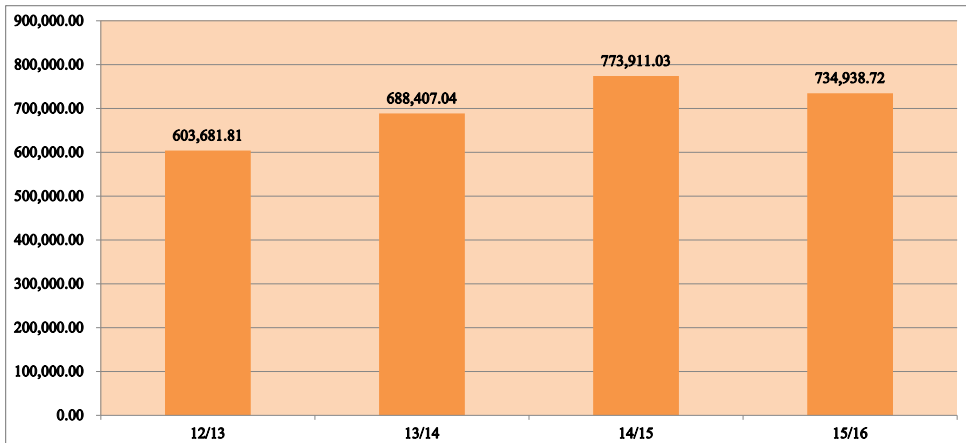


* Other Events Include R&B, Sponsorships, Banda Band, K-9 competition, and Spanish Artist.

**CITY OF PHARR
HOTEL/MOTEL OCCUPANCY TAX**

	Q1-2013	Q2-2013	Q3-2013	Q4-2013	Q1-2014	Q2-2014	Q3-2014	Q4-2014	Q1-2015	Q2-2015	Q3-2015	Q4-2015	Q1-2016	Q2-2016	Q3-2016
Americas Best Value Inn/ Pharr inn & Suites	\$ 8,413	\$ 7,958	\$ 5,536	\$ 5,316	\$ 6,577	\$ 5,053	\$ 5,774	\$ 7,019	\$ 7,315	\$ 6,542	\$ 5,890	6,967	7,227	7,813	
Quality Inn / Comfort Inn	8,724	8,351	10,890	9,068	10,767	9,208	10,984	12,349	13,361	10,804	10,867	12,479	12,530	10,833	
Country Hearth Inn / Knights Inn & Suites	4,136	4,124	4,885	4,813	5,617	5,772	7,019	6,250	6,695	2,336	3,187	11,975	14,533	13,515	
Fairwinds Executive Inn	8,588	7,091	7,869	8,828	7,314	7,118	8,869	8,940	7,842	8,442	8,639	8,639	7,286	6,890	
Hampton Inn & Suites	33,380	31,608	35,865	40,988	38,213	34,019	48,213	53,464	49,019	47,669	41,467	46,414	47,525	41,742	
Holiday Inn Express	34,864	35,449	34,890	37,337	40,574	40,165	41,198	41,333	41,947	39,012	37,614	38,357	40,290	36,458	
King 9 Motel	2,753	2,578	2,269	2,719	2,198	2,453	2,285	2,500	2,397	2,683	2,536	3,008	2,468	2,668	
La Quinta Inn # 1	32,085	27,074	31,262	34,905	33,462	35,621	38,963	45,959	35,839	34,819	36,049	35,632	36,740	32,051	
La Quinta Inn # 2	17,812	13,813	16,832	18,723	20,369	19,875	22,406	23,744	32,233	18,008	17,191	17,660	20,106	17,899	
Motel 6	20,229	20,857	21,048	22,640	21,151	23,654	24,167	23,040	23,234	23,501	25,233	23,864	22,767	21,773	
Penn-Ann Hotel	2,325	2,146	2,146	2,007	2,092	2,198	2,040	1,955	1,682	1,514	1,720	1,555	0	0	
Pharr Executive Inn	1,486	1,155	1,202	1,134	1,406	1,143	1,241	1,056	1,173	1,355	1,211	1,309	1,259	1,319	
Pharr Plaza Hotel	5,454	5,189	5,114	4,999	5,107	5,517	5,499	5,226	5,596	5,334	5,335	5,389	5,032	5,258	
Red Roof Inn	11,046	10,650	13,377	13,278	13,199	12,893	13,952	13,160	14,146	14,795	15,830	13,943	14,086	14,058	
Sun Deck Motel	1,199	1,296	1,539	1,679	1,497	1,538	1,644	1,875	1,580		1,606	1,860	1,979	1,601	
Travelodge	12,626	9,196	10,919	12,623	9,814	11,265	10,000	11,495	11,234	9,977	8,778	9,205	7,305	6,295	
Value Place	6,557	4,476	7,794	9,061	10,657	10,782	11,985	11,832	10,634	9,995	10,906	11,423	13,429	10,524	
	\$ 211,678	\$ 193,012	\$ 213,437	\$ 230,118	\$ 230,014	\$ 228,274	\$ 256,240	\$ 271,198	\$ 265,927	\$ 236,786	\$ 234,058	\$ 249,680	\$ 254,562	\$ 230,697	\$ -
			\$ 204,280				\$ 236,162			\$ 251,992				\$ 244,979.57	
		FY 12/13					FY 13/14			FY 14/15				FY 15/16	
		\$ 817,119					\$ 944,647			\$ 1,007,969				\$ 734,939	
		19,534					127,528			63,322				(38,972)	
		2%					14%			6%				-5%	
		790,000					790,000			790,000				790,000	
		817,119					944,647			1,007,969				734,939	
		103%					120%			128%				93%	

-Revenue collection four fiscal year comparison of 3rd quarter amounts only



**CITY OF PHARR
TRANSFERS
AS OF JUNE 30, 2016**

	<u>General</u>	<u>PEDC</u>	<u>Capital Projects</u>	<u>Utility</u>	<u>Toll Bridge</u>	<u>Golf</u>	<u>Event Center</u>
TRANSFER IN							
GENERAL	\$ -	\$ -	\$ 15,957,717	\$ -	\$ -	\$ 233,025	\$ -
HOTEL	-	-	-	-	-	-	68,542
PAVING & DRAINAGE	-	-	701,849	-	-	-	-
DEBT SERVICE	-	-	-	-	-	-	-
UTILITY	252,600	-	-	-	-	-	-
BRIDGE	6,383,775	-	-	-	-	-	-
PEDC	225,000	-	-	-	-	-	-
PAL	-	-	-	-	-	-	27,454
TOTAL TRANSFER IN	\$ <u>6,861,375</u>	\$ <u>-</u>	\$ <u>16,659,566</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>233,025</u>	\$ <u>95,996</u>
TRANSFER OUT							
GENERAL	\$ -	\$ 225,000	\$ -	\$ 252,600	\$ 3,137,981	\$ -	\$ -
CIP	16,118,719	-	-	-	1,449,019	-	-
DEBT SERVICE	825,000	792,075	-	-	1,299,000	-	-
GOLF	233,025	-	-	-	233,025	-	-
PHARR PFC #1	965,000	-	-	-	738,750	-	-
PAL	230,103	-	-	-	30,000	-	-
PHFC	10,000	-	-	-	-	-	-
PHFC JACKSON	10,000	-	-	-	-	-	-
	1,500,000	-	-	-	-	-	-
TOTAL TRANSFER OUT	\$ <u>19,891,846</u>	\$ <u>1,017,075</u>	\$ <u>-</u>	\$ <u>252,600</u>	\$ <u>6,887,775</u>	\$ <u>-</u>	\$ <u>-</u>

QUARTERLY UPDATES



City of Pharr
CIP Activity Listing as of June 30, 2016

		<u>Budget/Est.</u>	<u>PRIOR</u>	<u>FY 15/16</u>	<u>Total Paid</u>	<u>Retainage</u>			<u>Balance</u>	<u>%</u>
		<u>Contract Price</u>	<u>YEARS</u>			<u>Prior FY</u>	<u>This FY</u>	<u>Total</u>	<u>To Be Paid</u>	<u>Complete</u>
BRIDGE										
1	1	Exit Booth/RD Expansion								
		Engineering	\$ 88,000	\$ -	\$ 3,437	\$ 3,437	\$ -	\$ -	\$ -	\$ 84,563 3.9%
		Construction	897,000	-	-	-	-	-	-	-
		Other	-	-	-	-	-	-	-	-
2	2	ITS CBI Project								
		Engineering	422,689	297,203	-	297,203	-	-	-	125,486 70.3%
		Construction	80% grant 1,034,000	-	-	-	-	-	-	1,034,000
		Other	8,455	8,455	-	8,455	-	-	-	100.0%
3	3	Northbound Lane II								
		Engineering	176,000	85,250	29,734	114,984	-	-	-	61,016 65.3%
		Construction	80% grant 3,359,200	-	4,460	4,460	-	-	-	3,354,740 0.1%
		Other	-	-	-	-	-	-	-	-
4	4	Fastlane Improvements (northbound lane)								
		Engineering	45,433	45,433	-	45,433	-	-	-	0 100.0%
		Construction	80,000	-	-	-	-	-	-	80,000
		Other	-	-	-	-	-	-	-	-
TOTAL BRIDGE		\$ 6,110,777	\$ 436,341	\$ 37,632	\$ 473,973	\$ -	\$ -	\$ -	\$ 4,739,805	7.8%
UTILITY										
5	1	El Dora WT & ns								
		Engineering			40,842	\$ 40,842				
		Construction	\$ 11,589,300		798,417	\$ 798,417	\$ -	\$ -	\$ -	\$ 10,790,883 6.9%
		Other			-	-	-	-	-	-
6	2	Relocation W & SW								
		Engineering	-	-	222,371	222,371	-	-	-	-
		Construction			12,000	12,000	-	-	-	-
		Other	-	-	6,465	6,465	-	-	-	-
7	3	WWCS LS&Force								
		Engineering	-	45,370	226,808	272,178	-	-	-	-
		Construction	2,500,000	-	-	-	-	-	-	2,500,000
		Other	-	-	-	-	-	-	-	-
8	4	WW Treatment Chlorination								
		Engineering	-	-	-	-	-	-	-	-
		Construction	770,000	-	349,086	349,086	-	-	-	420,914 45.3%
		Other	-	-	-	-	-	-	-	-
TOTAL UTILITY		\$ 14,859,300	\$ 45,370	\$ 1,655,990	\$ 1,701,360	\$ -	\$ -	\$ -	\$ 13,711,797	11.4%
GOVERNMENTAL										
9	1	Sam Houston Widening								
		Engineering	\$ 287,269	\$ 290,239	\$ -	\$ 290,239	\$ -	\$ -	\$ -	\$ (2,970) 101.0%
		Texas Department of Transportation	-	277,440	-	277,440	-	-	-	-
		Construction: Road	40,000	-	-	-	-	-	-	40,000 0.0%
		Utilities	280,000	-	-	-	-	-	-	280,000 0.0%
		Other	180,000	11,200	6,900	18,100	-	-	-	161,900 10.1%
10	2	Owassa Road								
		Engineering	807,089	735,264	132,509	867,772	-	-	-	(60,683) 107.5%
		Construction	250,000	-	-	-	-	-	-	250,000 0.0%
		Other	-	43,955	-	43,955	-	-	-	-
11	3	Bike Path Strippin								
		Engineering	-	51,471	16,577	68,048	-	-	-	-
		Construction	200,000	-	-	-	-	-	-	200,000 0.0%
		Other	-	2,101	158,934	161,035	-	-	-	-
12	4	Transmaritime Subdivision								
		Engineering	\$ 4,990	\$ 6,559	\$ 833	\$ 7,392	\$ -	\$ -	\$ -	\$ (2,402)
		Construction	400,424	160,512	83,138	243,650	-	-	-	156,774 60.8%
		Other	-	-	-	-	-	-	-	-

		Budget/Est.	PRIOR			Retainage			Balance	%
		Contract Price	YEARS	FY 15/16	Total Paid	Prior FY	This FY	Total	To Be Paid	Complete
13	5 Jones Box Pedestrian									
	Engineering	-	-	14,700	14,700	-	-	-		
	Construction	240,000	-	234,156	234,156	-	-	-	5,844	97.6%
	Other	-	-	-	-	-	-	-	-	
14	6 Traffic Signal Sioux Rd									
	Engineering	105,000	88,516	-	88,516	-	-	-	-	84.3%
	Construction	175,000	24,340	9,534	33,875	-	-	-	141,125	19.4%
	Other	-	-	-	-	-	-	-	-	
15	7 South Pharr Recreational Center									
	Engineering			66,212	66,212	-	-	-	358,788	15.6%
	Construction	4,000,000	-	302,802	302,802	-	-	-	3,697,198	7.6%
	Other	425,000	9,450	-	9,450	-	-	-	415,550	2.2%
16	8 Downtown Lightning									
	Engineering	-	-	-	-	-	-	-	-	
	Construction	1,100,000	271,000	22,600	293,600	-	-	-	806,400	26.7%
	Other	300,000	-	-	-	-	-	-	300,000	
17	9 STC Land Donation									
	Engineering	-	-	-	-	-	-	-	-	
	Construction	-	-	-	-	-	-	-	-	
	Other	2,500,000	-	2,508,079	2,508,079	-	-	-	(8,079)	100.3%
18	10 El dora St Project									
	Engineering	-	-	-	-	-	-	-	-	
	Construction	950,000	-	473,250	473,250	-	-	-	476,750	49.8%
	Other	-	-	12,000	12,000	-	-	-	-	
19	11 Navarro St Project									
	Engineering		43,300		43,300	-	-	-		
	Construction	850,000	8,500	759,271	767,771	-	-	-	82,229	90.3%
	Other	-	-	-	-	-	-	-	-	
20	12 Drainage Egly/Sugar									
	Engineering	-	-	-	-	-	-	-	-	
	Construction	395,000	-	391,497	391,497	-	-	-	3,503	99.1%
	Other	-	-	-	-	-	-	-	-	
21	13 Paving Project- Year 1									
	Engineering	-		42,420	42,420			-		
	Construction	4,000,000		1,148,487	1,148,487			-	2,851,513	28.7%
	Other	-		-	-			-	-	
22	14 LED Lighting Project									
	Engineering	-			-			-	-	
	Construction	2,685,000		2,103,422	2,103,422			-	581,578	78.3%
	Other	-			-			-	-	
23	15 Transmeitime									
	Engineering	1,000	974		974			-	26	97.4%
	Construction	124,000	30,159	83,138	113,297			-	10,703	91.4%
	Other	-			-			-	-	
24	16 Fire Station Remodeling									
	Engineering				-			-	-	
	Construction							-	-	
	Other	300,000		73,386	73,386			-	226,614	24.5%
25	17 HI - Line									
	Engineering	-			-			-	-	
	Construction	350,000	29,100	35,775	64,875			-	285,125	18.5%
	Other	-			-			-	-	
TOTAL GOVERNMENTAL		<u>\$ 20,949,772</u>	<u>\$ 2,084,080</u>	<u>\$ 8,679,621</u>	<u>\$ 10,763,701</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,257,486</u>	<u>51.4%</u>
TOTAL CITY-WIDE		<u>\$ 41,919,849</u>	<u>\$ 2,565,791</u>	<u>\$ 10,373,242</u>	<u>\$ 12,939,033</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,709,087</u>	<u>30.9%</u>

**CITY OF PHARR
OUTSTANDING DEBT ISSUANCES
AS OF JUNE 30, 2016**

Debt Type	Series	Interest Rate(s)	Date of Maturity	Original Issuance	Unspent Proceeds	Debt Issuances Maturity Info		
						Principal Budgeted This FY	Balance After This FY Principal	Total Outstanding As of June 30, 2016
<u>GENERAL FUND</u>								
General Obligation Refunding Bonds	2015B	2% - 5%	8/15/2021	\$ 9,120,000	\$ -	\$ 1,680,000	\$ 7,440,000	\$ 9,120,000
Certificates of Obligation	2016	2% - 5%	8/15/2036	14,290,000	-	-	14,290,000	14,290,000
				<u>\$ 23,410,000</u>	<u>\$ -</u>	<u>\$ 1,680,000</u>	<u>\$ 21,730,000</u>	<u>\$ 23,410,000</u>
<u>INTERNATIONAL BRIDGE</u>								
Revenue Refunding Bond	2015A	2% - 5%	8/15/2022	\$ 4,440,000	\$ -	\$ 580,000	\$ 3,860,000	\$ 4,440,000
				<u>\$ 4,440,000</u>	<u>\$ -</u>	<u>\$ 580,000</u>	<u>\$ 3,860,000</u>	<u>\$ 4,440,000</u>
<u>WATER & SEWER</u>								
Revenue Bonds CWSRF	2007	2.90%	9/1/2027	\$ 29,000,000	\$ -	\$ 2,060,000	\$ 21,435,000	\$ 23,495,000
Revenue Bonds DWSRF	2007A	2.35%	9/1/2027	13,310,000	-	950,000	10,320,000	11,270,000
Revenue Bonds NADBank	2007B	3.75%	9/1/2027	10,000,000	237,895	920,000	6,330,000	7,250,000
Revenue Refunding Bonds	2008	3.60%	9/1/2018	6,430,000	-	1,630,000	495,000	2,125,000
Revenue Bonds DWSRF	2013	2.71%	9/30/2042	8,725,000	8,028,360	280,000	7,960,000	8,240,000
Revenue Bonds DWSRF	2015	4.01%	9/1/2035	1,762,000	-	140,000	1,692,000	1,832,000
				<u>\$ 69,227,000</u>	<u>\$ 8,266,255</u>	<u>\$ 5,980,000</u>	<u>\$ 48,232,000</u>	<u>\$ 54,212,000</u>
<u>CDBG- HUD SECTION 108</u>								
\$5,600,000 HUD Section 108	2011	2.00%	8/1/2031	\$ 5,600,000	\$ -	\$ 294,000	\$ 4,424,000	\$ 4,718,000
				<u>\$ 5,600,000</u>	<u>\$ -</u>	<u>\$ 294,000</u>	<u>\$ 4,424,000</u>	<u>\$ 4,718,000</u>
<u>PPFC # 1</u>								
Frost Bank Promissory Note	N/A	3.25%	9/30/2016	\$ 15,000,000	\$ -	\$ 600,000	\$ 9,829,881	\$ 9,829,881
				<u>\$ 15,000,000</u>	<u>\$ -</u>	<u>\$ 600,000</u>	<u>\$ 9,829,881</u>	<u>\$ 9,829,881</u>
<u>PEDC</u>								
Certificates of Obligation***	2012	4.00%	8/15/2032	\$ 7,625,000	\$ -	\$ 305,000	\$ 6,415,000	\$ 6,720,000
PEDC Line of Credit	2016	5.00%	6/20/2021	\$ 700,000	-	22,274	700,000	700,000
				<u>\$ 8,325,000</u>	<u>\$ -</u>	<u>\$ 327,274</u>	<u>\$ 7,115,000</u>	<u>\$ 7,420,000</u>
City-Wide Total				<u><u>\$ 126,002,000</u></u>	<u><u>\$ 8,266,255</u></u>	<u><u>\$ 9,461,274</u></u>	<u><u>\$ 95,190,881</u></u>	<u><u>\$ 104,029,881</u></u>

***Issued by the City of Pharr but paid by PEDC.

**CITY OF PHARR
OUTSTANDING CAPITAL LEASES/BANK LOANS
AS OF JUNE 30, 2016**

Lease Company	Leased During FY	Length of Lease	Maturity Date	Interest Rate	Lease Amount	Lease Balance	Payments - P&I		
							Monthly	Annual	
1- SunTrust	10/11	7 Yrs	11/30/2017	2.42%	\$ 2,921,720	\$ 328,704	\$ 23,249	\$ 278,987	
Distribution/Owners:		General Fund	55.50%		\$ 1,621,555	\$ 182,431	\$ 12,903	\$ 154,838	
		Paving & Drainage	24.79%		724,294	81,486	5,763	69,161	
		Utility Fund	11.77%		343,886	38,688	2,736	32,837	
		Golf Fund	7.94%		231,985	26,099	1,846	22,152	
2- SunTrust	11/12	5 Yrs	2/28/2017	1.54%	\$ 1,100,150	\$ 141,518	\$ 17,792	\$ 213,505.32	
Distribution/Owners:		General Fund	84.00%		\$ 924,126	\$ 118,875	\$ 14,945	\$ 179,344	
		Golf Fund	16.00%		176,024	22,643	2,847	34,161	
3- UsBancorp	12/13	5 Yrs	12/31/2017	1.01%	\$ 832,120	\$ 240,064	\$ 14,229	\$ 170,748.84	
Distribution/Owners:		General Fund	87.02%		724,111	208,904	12,382	148,586	
		Golf Fund	12.98%		108,009	31,160	1,847	22,163	
4- UsBancorp	13/14	7 Yrs	1/31/2020	1.76%	\$ 2,097,840	\$ 1,402,501	\$ 26,558	\$ 318,696	
Distribution/Owners:		General Fund	97.50%		2,045,394	1,367,438	25,894	310,729	
		Garage Fund	2.50%		52,446	35,063	664	7,967	
5- UsBancorp	13/14	5 Yrs	1/31/2019	1.33%	\$ 335,860	\$ 176,319	\$ 5,789	\$ 69,472	
Distribution/Owners:		General Fund	100.00%		335,860	176,319	5,789	69,472	
6- BB&T	14/15	7 Yrs	5/30/2022	2.00%	\$ 480,000	\$ 409,886	\$ 6,114	\$ 73,362.72	
Distribution/Owners:		General Fund	100.00%		480,000	409,886	6,114	73,363	
7- LoneStar Nat'l Bank	12/13	6 Yrs	11/15/2019	4.50%	\$ 4,642,500	\$ 2,411,686	\$ 74,434	\$ 893,208	
Distribution/Owners:		PEDC 4B	100.00%		4,642,500	2,411,686	74,434	893,208	
8- First Security Fincnce Inc.	15/16	10 Yrs	1/14/2026	3.69%	\$ 2,685,000	\$ 2,603,513	\$ 27,162	\$ 325,947	
Distribution/Owners:		General Fund	100%		2,685,000	2,603,513	27,162	325,947	
9 Signature Public Funding	15/16	3 Yrs	5/6/2019	1.68%	\$ 428,400	\$ 428,400	\$ -	\$ 72,072	
Distribution/Owners:		General Fund	100.00%		\$ 428,400	428,400	-	72,072	
10 Signature Public Funding	15/16	5 Yrs	5/6/2019	1.83%	\$ 260,814	\$ 260,814	\$ -	\$ 26,874	
Distribution/Owners:		General Fund	100.00%		\$ 260,814	260,814	-	26,874	
11 Signature Public Funding	15/16	7 Yrs	5/6/2019	2.05%	\$ 254,694	\$ 254,694	\$ -	\$ 19,237	
Distribution/Owners:		General Fund	100.00%		\$ 254,694	254,694	-	19,237	
12 Signature Public Funding	15/16	10 Yrs	5/6/2019	2.28%	\$ 979,455	\$ 979,455	\$ -	\$ 53,966	
Distribution/Owners:		General Fund	100.00%		\$ 979,455	979,455	-	53,966	
					General Fund	\$ 10,739,408	\$ 6,990,729	\$ 105,190	\$ 1,434,427
					Paving & Drainage	724,294	81,486	5,763	69,161
					Utility Fund	343,886	38,688	2,736	32,837
					Golf Fund	516,018	79,902	6,540	78,476
					Garage Fund	52,446	35,063	664	7,967
					PEDC	4,642,500	2,411,686	74,434	893,208
City-Wide Total					\$ 17,018,553	\$ 9,637,554	\$ 195,327	\$ 2,516,076	

CITY OF PHARR, TX
Investment Report Summary
June 30, 2016

COMPLIANCE

This report complies with the requirements of the Public Funds Investment Act as well as the City of Pharr's adopted investment policy. The City is in compliance with all provisions of the Public Funds Investment Act and the City of Pharr's investment policy. The City's investment portfolio includes activity in demand deposits only, there are no other investment tools currently being utilized.

LIQUIDITY

The greatest length of maturity for all of our investments is 1 day. The weighted average maturity including demand deposits is 1.00 day and 1 day without demand deposits. Both of these amounts are within legal and City requirements.

CHANGE IN BOOK AND MARKET VALUE

The investment book value was roughly \$88.7 million and had increased by approximately \$1.4 million from the previous quarter. This increase was expected during this quarter due to an increase in property tax collections.

The market value of the portfolio was the same than the book value. The reason is due to demand deposits not having a market value other than its book value. All funds are in demand deposits due to our financial institution providing a much greater interest rate than any other financing tool while being fully collateralized.

PORTFOLIO YIELD

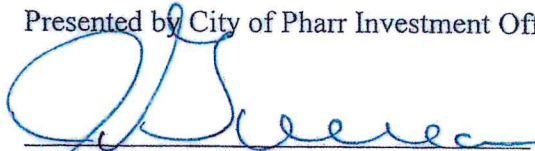
The portfolio yield of .20% was lower than the benchmark yields on the six-month T-Bill and Average Federal Funds Rate, which were 0.29% and 0.38% respectively (per Federal Reserve website yield postings). The spread between the portfolio yield and the benchmark yield is mainly due to the depository's unfavorable interest rate. Safety and liquidity is a greater concern than yield.

INVESTMENT MATURITIES/PURCHASES

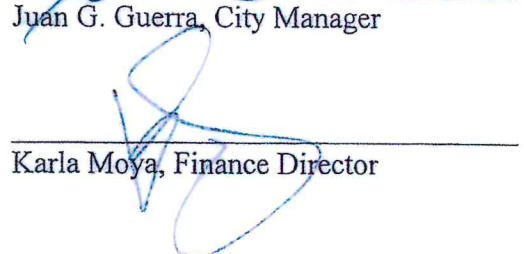
There were no investments that were purchased or matured during the quarter.

All other transactions were routine. The attached schedules are also a part of this investment report.

Presented by City of Pharr Investment Officers:



Juan G. Guerra, City Manager



Karla Moya, Finance Director

CITY OF PHARR, TX
Detailed Investment Report
As of June 30, 2016

Investment	Par	VALUES - March 31, 2016		Book Increase/(Decrease)		Market Increase/(Decrease)		VALUES June 30, 2016		
		Book	Market	Purchases/ Withdrawals	Accruals/ Amortizations	Purchases & Withdrawals	Change In Market Price	Book	Market	
DEMAND DEPOSITS										
Pooled Cash:										
Depository Bank - Pooled Cash	\$ 45,606,335	\$ 45,606,335	\$ 45,606,335	\$ (14,206,581)	\$ -	\$ (14,206,581)	\$ -	\$ 31,399,754	\$ 31,399,754	
Non - Pooled Cash:										
Depository Bank - General	1,631,428	1,631,428	1,631,428	(95,076)	-	(95,076)	-	1,536,352	1,536,352	
Depository Bank - Utility	10,766,042	10,766,042	10,766,042	(2,818,511)	-	(2,818,511)	-	7,947,531	7,947,531	
Depository Bank - Bridge	4,677,568	4,677,568	4,677,568	(43,444)	-	(43,444)	-	4,634,124	4,634,124	
Depository Bank - Other	29,040,142	29,040,142	29,040,142	14,157,194	-	14,157,194	-	43,197,336	43,197,336	
	\$ 91,721,515	\$ 91,721,515	\$ 91,721,515	\$ (3,006,418)	\$ -	\$ (3,006,418)	\$ -	\$ 88,715,096	\$ 88,715,096	
CERTIFICATES OF DEPOSIT										
Certificates of Deposit - General	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Certificates of Deposit - Bridge	-	-	-	-	-	-	-	-	-	
Certificates of Deposit - Hotel	-	-	-	-	-	-	-	-	-	
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
INVESTMENT POOLS										
Tex-Pool	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TexStar - Utility	-	-	-	-	-	-	-	-	-	
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
SECURITY INVESTMENTS										
--	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
--	-	-	-	-	-	-	-	-	-	
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 91,721,515	\$ 91,721,515	\$ 91,721,515	\$ (3,006,418)	\$ -	\$ (3,006,418)	\$ -	\$ 88,715,096	\$ 88,715,096	

CITY OF PHARR, TX
Comparison of Portfolio to Policy Limits
As of June 30,2016

LIMITS ON TYPES OF SECURITIES	Target Investment Level	Portfolio Cap	Actual Percentage of Portfolio	Positive/(Negative % Variance Policy Limits
Demand Deposits	N/A	N/A	100.00%	N/A
Money Market Mutual Funds	0%	10%	0.00%	10.00%
Certificates of Deposit	10%	50%	0.00%	50.00%
U. S. Treasury Obligations	15%	100%	0.00%	100.00%
U. S. Government Securities	20%	100%	0.00%	100.00%
Repurchase Agreements	5%	100%	0.00%	100.00%
Public Funds Investment Pools	50%	100%	0.00%	100.00%
Commercial Paper	0%	25%	0.00%	25.00%
Guaranteed Investment Contracts	0%	25%	0.00%	25.00%

LIMITS ON MATURITIES	Minimum Allowable Percentage of Portfolio	Actual Percentage of Portfolio	Positive/(Negative % Variance Policy Limits
Available within 1 month	25%	100.00%	75.00%
Available within 3 months	33%	100.00%	67.00%
Available within 6 months	45%	100.00%	55.00%
Available within 1 year	60%	100.00%	40.00%
Available within 2 years	70%	0	N/A

	Maximum Allowable	Maximum Actual Maturity	Policy Limit Days Available
Days to Maturity	730	1	729.00

CITY OF PHARR, TX
Market Value Analysis
As of June 30,2016

CHANGE IN MARKET VALUE:

BEGINNING VALUE - March 31, 2016	\$ 91,721,515
<u>INVESTMENT ACTIVITY:</u>	
Purchases	-
Maturities - Accrued	-
Net Changes in Market Price	-
	-
Bank and Pooled Investment Deposits/(Withdrawals) - Net	(3,006,418)
ENDING VALUE- June , 2016	\$ 88,715,096

COMPARISON OF BOOK VALUE TO MARKET VALUE:
--

<u>BEGINNING VALUE - March 31, 2016</u>		
Market Value	91,721,515	
Book Value	91,721,515	
Ratio of Market Value to Book Value		100.00%
 <u>ENDING VALUE- June , 2016</u>		
Market Value	88,715,096	
Book Value	88,715,096	
Ratio of Market Value to Book Value		100.00%

CITY OF PHARR, TX
Calculated of Weighted Average Maturity and Yield
As of June 30, 2016

	<u>Market Value</u>	<u>Book Value</u>	<u># of Days To Maturity</u>	<u>Original Yield to Maturity</u>	<u>Percent of Portfolio</u>
Demand Deposits					
Depository Bank - Pooled Cash	\$ 31,399,754	\$ 31,399,754	1	0.20%	35.39%
Depository Bank - General	1,536,352	1,536,352	1	0.20%	1.73%
Depository Bank - Utility	7,947,531	7,947,531	1	0.20%	8.96%
Depository Bank - Bridge	4,634,124	4,634,124	1	0.20%	5.22%
Depository Bank - Other	43,197,336	43,197,336	1	0.20%	48.69%
	<u>\$ 88,715,096</u>	<u>\$ 88,715,096</u>			<u>100.00%</u>
Certificates of Deposit					
Certificates of Deposit - General	\$ -	\$ -	0	0.00%	0.00%
Certificates of Deposit - Bridge	-	-	0	0.00%	0.00%
Certificates of Deposit - Hotel	-	-	0	0.00%	0.00%
	<u>\$ -</u>	<u>\$ -</u>			<u>0.00%</u>
Investment Pools					
Tex-Pool	\$ -	\$ -	0	0.00%	0.00%
TexStar - Utility	-	-	0	0.00%	0.00%
	<u>\$ -</u>	<u>\$ -</u>			<u>0.00%</u>
Federal Securities and Notes					
--	\$ -	\$ -	0	0.00%	0.00%
--	-	-	0	0.00%	0.00%
	<u>\$ -</u>	<u>\$ -</u>			<u>0.00%</u>
TOTAL	\$ <u>88,715,096</u>	\$ <u>88,715,096</u>			<u>100.00%</u>

Weighted Average Maturity

Weighted Average Days to Maturity	1.00
Weighted Average Days to Maturity - (excl. depository bank)	1.00

Weighted Average Yield

Weighted Average Yield	0.20%
Weighted Average Yield - Operating (excluding depository bank)	0.20%
Average Fed Fund Rate at June 30, 2016	0.29%
Yield to Maturity of 6 month T-Bill at June 30, 2016 (secondary markets)	0.38%

PURCHASES

MATURITIES

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City of Pharr
Depository Security Collateral Analysis

	APRIL 2016		MAY 2016		JUNE 2016	
	<u>Highest Bal</u>	<u>Ending Bal</u>	<u>Highest Bal</u>	<u>Ending Bal</u>	<u>Highest Bal</u>	<u>Ending Bal</u>
Depository Bank - Pooled Cash	\$ 46,276,564	\$ 45,073,335	\$ 45,914,534	\$ 31,389,106	\$ 31,399,754	\$ 30,233,326
Depository Bank - General	1,683,602	1,534,240	1,572,074	1,065,273	1,536,352	1,396,073
Depository Bank - Utility	10,679,809	10,312,836	10,751,659	10,588,891	7,947,531	7,656,235
Depository Bank - Bridge	4,759,465	4,623,131	5,460,385	4,627,943	4,634,124	4,441,018
Depository Bank - Other	29,386,699	27,936,635	28,590,920	26,521,968	43,197,336	42,690,967
Depository Bank-PEDC	920,325	880,892	709,829	683,707	848,641	828,113
	\$ 93,706,463	\$ 90,361,069	\$ 92,999,402	\$ 74,876,888	\$ 89,563,738	\$ 87,245,732
LSNB - Balance	\$ 93,706,463	\$ 90,361,069	\$ 92,999,402	\$ 74,876,888	\$ 89,563,738	\$ 87,245,732
Collateral - LSNB	\$ 103,081,640	\$ 103,081,640	\$ 98,673,199	\$ 78,058,631	\$ 102,719,787	\$ 102,719,787
Over / (Under) collateral	\$ 9,375,177	\$ 12,720,571	\$ 5,673,797	\$ 3,181,742	\$ 13,156,050	\$ 15,474,055
Percent of balance	10.0%	14.1%	6.1%	4.2%	14.7%	17.7%



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