

NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF PHARR

A tax rate of \$0.7176 per \$100 valuation has been proposed for adoption by the governing body of City of Pharr. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Pharr proposes to use revenue attributable to the tax rate increase for the purpose of infrastructure improvement.

PROPOSED TAX RATE	\$0.7176 per \$100
PRECEDING YEAR'S TAX RATE	\$0.6490 per \$100
EFFECTIVE TAX RATE	\$0.6449 per \$100
ROLLBACK TAX RATE	\$0.7714 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Pharr from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that City of Pharr may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Pablo (Paul) Villarreal Jr.
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2804 S Business Hwy 281
Edinburg TX 78539
(956) 318-2157
propertytax@hidalgocountytax.org
<http://www.hidalgocountytax.org>

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 3, 2019 at 4:00 PM at City Hall, 118 S. Cage Blvd. Commissioners Room, 2nd Floor.

Second Hearing: September 9, 2019 at 4:00 PM at City Hall, 118 S. Cage Blvd. Commissioners Room, 2nd Floor.