

NOTICE OF 2015 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF PHARR

A tax rate of \$0.6540 per \$100 valuation has been proposed for adoption by the governing body of City of Pharr. This rate exceeds the lower of the effective or rollback rate, and state law required that two public hearings be held by the governing body before adopting the proposed tax rate.

PROPOSED TAX RATE	\$.6540 per \$100
PRECEDING YEAR'S TAX RATE	\$.6800 per \$100
EFFECTIVE TAX RATE	\$.6482 per \$100
ROLLBACK TAX RATE	\$.7134 per \$100

The effective tax rate is the total rate needed to raise the same amount of property tax revenue for City of Pharr from the same properties in both the 2014 tax year and the 2015 tax year.

The rollback tax rate is the highest tax rate that City of Pharr may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAX OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{Property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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propertytax@hidalgocountytax.org
<http://www.hidalgocountytax.org>

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 8th, 2015 at 5:00 PM at City Hall, 118 S. Cage Blvd., Commissioners' Room, 2nd Floor.

Second Hearing: September 15th, 2015 at 5:00 PM at City Hall, 118 S. Cage Blvd., Commissioners' Room, 2nd Floor,