

CITY OF PHARR COMPREHENSIVE QUARTERLY FINANCIAL REPORT

4TH QUARTER – SEPTEMBER 2012



**RELIABLE, TIMELY, TRANSPARENT,
BUDGETS, TRENDS, REVENUES,
EXPENDITURES, RESOURCES, DEBTS**

FISCAL YEAR 2011-2012



PREPARED BY: KARLA MOYA & FINANCE DEPARTMENT

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November 5, 2012

MAYOR

Leo "Polo" Palacios, Jr.

COMMISSIONERS

Arturo J. Cortez
Roberto "Bobby" Carrillo
Oscar Elizondo, Jr.
Eduardo "Eddie" Cantu
Aquiles "Jimmy" Garza
Adan Farias

CITY MANAGER

Fred Sandoval



Mayor
City Commissioners
Citizens of Pharr

The comprehensive quarterly financial report was compiled for the purpose of updating the City's elected officials and executive staff on the fiscal health of the City.

All City fiscal data is not included in this report, only the selected major activities whose drastic change could adversely affect the City's ability to meet its obligations to the vendors, staff, and citizens.

This is the Finance Department's effort to provide timely, reliable, and transparent fiscal information so that decision makers will have up to date data to base their decisions on.

This report has been updated and prepared by the Finance Department (mainly Karla Moya). The figures in this report, based on the cost/benefit principle, are accurate. This report could not have been compiled without the cooperation of all of the City's Directors and City Manager. This is truly a team effort.

Should you have any questions concerning this matter, please feel free to contact me at (956) 702-5300 ext 1901 or via email at juan.guerra@pharr-tx.gov.

Respectfully,

Juan G. Guerra, CPA
CFO



**DETAIL OF
CHANGES & TRENDS**

**City of Pharr
Detail of Changes & Trends
September 2012**

General Ledger Status Budget vs Actual

GENERAL FUND

Revenues:

Property tax and sales tax are budgeted at 64.4% of our budget. Property tax has exceeded our budget estimate; sales tax has exceeded our budget estimate. Revenues categorized as Other Financing Sources was over budget by more than \$3 million (more revenues than what was budgeted), which was due to a loan we received for the industrial park project. There are currently no major revenue issues that need to be brought to your attention.

Expenditures:

Departments that are over the budget percentage at this point are: Information Technology, Police Department, Traffic Safety, and Parks & Recreation. There might be a legitimate reason; the Directors can answer to their budget activity. The Transfers Out section is over budget by more than \$7.6 million, this is due to the loan the City received for the infrastructure developments in the industrial park project. A budget amendment will be made to clean up that item. There are currently no major expenditure issues that need to be brought to your attention.

Comparison from last year:

Revenues are higher this year in comparison to last year, mainly due to transfers in from the Bridge and the PFC #1 that took place this year as well as the loan received for the industrial park project. Expenditures are significantly higher this year in comparison to last year, in the Fire Department (due to a capital purchase), transfers out (mainly due to the industrial park project), and the Non-Departmental (purchase of land).

Summary:

The City's major revenues are showing a positive trend that must be monitored as well as departmental expenditures. Please review the revenue collection analysis for a better understanding. The fund as a whole is balanced. The General Fund is healthy.

UTILITY FUND

Revenues:

Water and sewer usage charges make up 96.78% of the budget. Both of these revenue sources are greater than their budget estimates.

Expenses:

There are no departments that are over budget at this point. Expenses are positively handled. There are currently no major trends that indicate expenses being over budget.

Comparison from last year:

Revenues are slightly lower in water and sewer. They are slightly down due to the lower consumption of water.

Summary:

The Utility's major revenues are on track to meet the budget estimates. The one thing that must be tracked is not billing, but collections. Collections for water and sewer combined are up, but should be tracked consistently. The Utility Fund is healthy.

BRIDGE FUND

Revenues:

Toll collections are budgeted at 95.04% of our budget. Crossings are showing a positive trend this year, mainly due to the commercial traffic. Revenues exceeded budgeted forecasts. This trend must be monitored.

Expenses:

Expenditure groups that are over budget at this point are: Transfers Out. This overage was due to the excess funds that the Bridge had on hand which were transferred to the General Fund.

Comparison from last year:

Toll revenue is higher this fiscal year. Debt service and transfer out this year are higher due to the payoff of a capital lease account and the funding of capital projects. There were no other significant changes from prior year's revenues and/or expenses.

Summary:

Bridge crossing must be monitored. Revenues exceeded budget. Expenses are positively managed. The Bridge Fund is healthy.

Statement of Available Resources

GENERAL FUND

Current available resources are negative \$291,000. This must be monitored on a consistent basis. The PEDC owes the General Fund funds that will be used to cover this negative balance. Cash flow has always been a major source of the City's past negative financial position. At this time, with the conservative management of the budget until December, I do not foresee any major cash flow problems with the General Fund.

UTILITY FUND

Utility Fund cash flow is currently healthy. At this time, I do not foresee any major cash flow problems with the Utility Fund.

BRIDGE FUND

Bridge Fund cash flow is currently healthy. At this time, I do not foresee any major cash flow problems with the Bridge Fund.

Hidalgo County Property Tax Assessor & Collector Report

Current property tax collections as a percentage are better than last fiscal years. Delinquent property tax collections as a percentage are also better than last fiscal years.

Analysis of Major Revenue Sources

Current Property Tax

Per what we have received from the County, current tax collections are slightly more this year than last year by roughly \$220,000. Collection percentage is more this year than last year by 1.62%.

Delinquent Property Tax

Per what we have received from the Purdue, tax collections are more this year than last year by roughly \$44,000. Collections as a percentage is more this year than last year by 4.44%.

Sales Tax Analysis – 2% and 1.5%

This report is based on actual cash flows. SEPTEMBER collections were HIGHER than anticipated. Sales tax collections are currently 15.01% MORE than last year.

Annual Sales Tax Activity Analysis – FY 11/12

This activity is based on GAAP, the standards presented in our financial reports. The difference is two months of collections. To date, City's sales tax is 15.9% MORE than last year (roughly \$1,488,000 city-wide) and roughly \$1,180,000 MORE than what was budgeted. 23 of the last 24 months were positive.

Annual Sales Tax Activity Analysis – FY 10/11

This page is provided to analyze last year's activity. 11 of the 12 months were positive. Total sales tax increased by 10.19%. The City's sales tax collections were greater than our AMENDED budget by \$1.38 million.

Sales Tax State Collection RGV Comparison

Pharr's comparison to the other Rio Grande Valley cities has ranked in the top echelon of monthly activity for most of the last 2 years. This indicates a gain of opportunities, sales, revenues, and future growth. This indicates the effectiveness of our economic retainage/growth activities are working. Pharr's sales tax monthly activity position is 6th out of 10. Pharr's year to date sales tax activity position is 1st out of 10 (not including the one-time audit adjustment last year).

Utility Revenue Activity Analysis – Water & Sewer

Water billing has remained fairly constant over last year's activity. Water billing collections has increased by a 1.73%, this is still a trend that consistently needs to be monitored. Sewer billings have been consistent as well. Sewer billing collections have increased by a 0.22%. There is currently no major problem identified by these activities. Collectively, total billings in water and sewer increased by roughly \$140,000 and collections have increased by roughly \$495,000.

Utility Revenue Activity Analysis – Garbage & Brush

Garbage and brush billing and collections are indicating a stalled trend. This activity must be monitored closely. Collectively, total billings in garbage and brush decreased by roughly \$2,000 and collections have increased by roughly \$92,000.

Pharr International Bridge Toll Collections

Collections this year have increased. The car crossings have at times shown an increase for the first time in several years over last year's crossings, commercial crossings have increased slightly. We currently have roughly \$587,000 more revenue than this time last year. We have budgeted accordingly and revenues are greater than budgeted projections.

Municipal Court Collections

This year's collections have shown a decrease in collections by more than \$32,000 than last year. For the past two years, traffic citations have decreased and more attempts to collect have started, but this downturn is not currently understood.

Hotel/Motel Occupancy Tax Analysis

Occupancy tax collections are estimated to be higher this year by an estimated \$12,000 in comparison to last year or 2%. This is mainly attributable to the regional economy and our attempts at Sports Tourism. All other collections are comparable.

Year End Forecast of Revenues & Expenses – Quarterly Update

GENERAL FUND

Only the major changes are identified in this report. Revenues are forecasted to be \$5.7 million more than the currently amended budget due mainly to bond proceeds needed for industrial park development and the transfers in from excess Bridge funds. Expenditures are forecasted to be \$7.5 million more than the currently amended budget mainly due to the transfer of bond proceeds to the CIP Fund for management of the industrial park development project. The remaining projected shortfall in revenues less than expenditures will be made whole through the use of reserves on hand.

HOTEL/MOTEL FUND

This fund will have expenditures greater than revenues due to the Events Center's increase in operations and the lack of advertising revenues. The major balance of revenues over their budget is due to the General and Bridge funds forgiving transfers that were made last year for the remodeling of the Events Center. The General Fund will subsidize the operations of this fund to keep it in balance.

CIP Activity Analysis – Quarterly Update

Bridge:

The Bridge has 4 capital projects planned, of which 2 has started. The other projects are on hold due to grant funding availability.

Utility:

The Utility fund has 11 capital projects planned, of which 10 have started or been completed. The other project is on hold due to funding availability.

General Capital Projects

The General Capital Projects fund has 10 capital projects planned, of which 6 have started or been completed. The other projects are on hold due to funding availability.

Debt: Issues & Status – Quarterly Update

Outstanding Debt Issuances

General Fund: All activity is normal. Next issuance that will be completed is the 2011 Certificates of Obligation. Currently over \$21.94 million is outstanding.

Utility Fund: All activity is normal. Next issuance that will be completed is the 1988 Jr. Lien Revenue Bonds. Currently over \$49.21 million is outstanding.

Community Development Block Grant: All activity is normal. This issuance will be completed in 2031 but can be repaid with our current debt reserves. Currently \$5.6 million is outstanding.

Outstanding Capital Leases

There are currently seven outstanding capital leases totaling over \$4.9 million. The next lease that will be paid in whole is the FY 05/06 SunTrust lease. The liability ownership is distributed between the following accounts: General, Hotel/Motel, Paving & Drainage, Utility Fund, and Golf Fund.

Investment Report – Quarterly Update

Investment Report Summary

This report complies with all provisions of the Public Funds Investment Act and the City of Pharr's investment policy.

Detailed Investment Report

The City has over \$60.1 million in book and market value investments (including depository accounts). This is a decrease of over \$784,000. This decrease is mainly due to the use of funds for operations along with the lack of property tax levy collections, which is normal for this time of the year. More information is provided in the *Investment Report Summary*.

Comparison of Portfolio to Policy Limits

The City is within all portfolio caps created in the City's Investment Policy. The caps are identified in: Types of Securities, Limits on Maturities, and Days to Maturity.

Market Value Analysis

The market value of our portfolio is at 100.00% of book value. Book value identifies actual costs. Market value identifies the cost/value of the investments if they were put on the market for resale.

Calculation of Weighted Average Maturity and Yield

Weighted average maturity is 1.0 day. This average is within our Investment Policy caps. This is the amount of days on average that our investments mature. Weighted average yield is 2.02%. This is the average yield of our investments. This average is better than our benchmarks.

Year To Date Investment Transaction Report

No investments matured this fiscal year.

Depository Security Collateral Analysis

All funds were properly collateralized by at the end of the month our financial institution. City funds were never at a real risk of being lost should the institution go bankrupt.



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FISCAL ACTIVITY

CITY OF PHARR
GENERAL LEDGER STATUS REPORT
NON AUDITED BUDGET VS. ACTUAL
FOR PERIOD ENDING SEPTEMBER 30, 2012

GENERAL FUND	FY 11/12		PERCENT OF BUDGET	BALANCE	--Variance--		
	ANNUAL BUDGET	Y-T-D ACTUAL			Y-T-D ACTUAL	Prior FY Y-T-D Actual	Amount
REVENUES							
PROPERTY TAXES	\$ 13,391,490	\$ 13,644,562	102%	\$ 253,072	\$ 13,644,562	\$ 13,448,557	1%
SALES TAX	8,699,200	8,982,513	103%	283,313	8,982,513	9,598,628	-6%
OTHER TAXES	164,000	112,577	69%	(51,424)	112,577	163,482	-31%
FRANCHISE FEES	1,893,200	1,906,012	101%	12,812	1,906,012	2,044,734	-7%
RENTAL FEES	294,100	699,313	238%	405,213	699,313	318,023	120%
SANITATION FEES	2,370,000	2,319,405	98%	(50,595)	2,319,405	2,457,464	-6%
DEBRIS & BRUSH FEES	1,018,800	992,097	97%	(26,703)	992,097	1,024,975	-3%
MUNICIPAL COURT FEES	750,000	697,368	93%	(52,632)	697,368	708,815	-2%
OTHER FINES AND FEES	185,000	238,599	129%	53,599	238,599	471,399	-49%
BUILDING PERMITS	350,000	432,281	124%	82,281	432,281	504,234	-14%
OTHER LICENSES AND PERMITS	437,530	549,298	126%	111,768	549,298	476,220	15%
INTERFUND TRANSFERS IN	18,027,230	18,876,374	105%	849,144	18,876,374	7,390,740	155%
SERVICE FEES	693,650	963,937	139%	270,287	963,937	694,513	39%
OTHER FINANCING SOURCES	5,448,150	8,558,150	157%	3,110,000	8,558,150	1,689,799	406%
TOTAL REVENUES	\$ 53,722,350	\$ 58,972,486	110%	\$ 5,250,136	\$ 58,972,486	\$ 40,991,583	44%
EXPENDITURES							
CITY MANAGER'S OFFICE	\$ 1,203,862	\$ 984,560	82%	\$ 219,302	\$ 984,560	\$ 1,046,121	6%
FINANCE DIRECTOR'S OFFICE	961,118	905,643	94%	55,475	905,643	1,210,642	25%
POLICE DEPARTMENT	11,892,368	12,038,882	101%	(146,514)	12,038,882	11,477,518	-5%
TRAFFIC SAFETY	1,303,820	1,384,674	106%	(80,854)	1,384,674	1,235,340	-12%
MUNICIPAL COURT	433,172	367,554	85%	65,618	367,554	359,528	-2%
FIRE DEPARTMENT	6,429,522	6,086,622	95%	342,900	6,086,622	5,087,531	-20%
STREET MAINTENANCE	2,236,536	2,062,756	92%	173,780	2,062,756	2,095,192	2%
INFORMATION TECHNOLOGY	637,526	711,350	112%	(73,824)	711,350	727,976	2%
MUNICIPAL LIBRARY	1,074,668	1,000,840	93%	73,828	1,000,840	1,019,655	2%
PARKS & RECREATION	2,602,666	2,655,853	102%	(53,187)	2,655,853	2,426,440	-9%
PLANNING & CODE ENFORCEMENT	1,052,996	1,031,242	98%	21,754	1,031,242	955,215	-8%
ENGINEERING	292,776	237,406	81%	55,370	237,406	-	0%
SANITATION PRIVATIZATION	1,740,000	1,583,282	91%	156,718	1,583,282	1,696,924	7%
DEBRIS COLLECTION EXPENSE	576,000	517,704	90%	58,296	517,704	551,950	6%
STREET LIGHTS	620,000	511,335	82%	108,665	511,335	541,866	6%
OTHER TRANSFERS OUT	557,300	8,193,327	1470%	(7,636,027)	8,193,327	160,893	-4992%
OTHER NON-DEPARTMENTAL EXP	20,298,100	19,605,715	97%	692,385	19,605,715	7,604,505	-158%
TOTAL EXPENDITURES	\$ 53,912,430	\$ 59,878,743	111%	\$ (5,966,313)	\$ 59,878,743	\$ 38,197,298	-57%
REVENUE OVER/(UNDER) EXPENDITURES	\$ (190,080)	\$ (906,257)		\$ (716,177)	\$ (906,257)	\$ 2,794,286	

CITY OF PHARR
GENERAL LEDGER STATUS REPORT
NON AUDITED BUDGET VS. ACTUAL
FOR PERIOD ENDING SEPTEMBER 30, 2012

UTILITY FUND	FY 11/12		FY 11/12		FY 11/12		FY 11/12		FY 11/12		FY 11/12	
	ANNUAL BUDGET	Y-T-D ACTUAL	PERCENT OF BUDGET	BALANCE	Y-T-D ACTUAL	Prior FY Y-T-D Actual	Y-T-D ACTUAL	Amount	Percent	Y-T-D ACTUAL	Prior FY Y-T-D Actual	Y-T-D ACTUAL
REVENUES												
WATER REVENUES	\$ 6,772,550	\$ 7,395,287	109%	\$ 622,737	\$ 7,395,287	\$ 7,798,369	\$ (403,082)	-5%	\$ 7,395,287	\$ 7,798,369	\$ (403,082)	-5%
SEWER REVENUE	5,116,640	5,458,109	107%	341,469	5,458,109	5,750,628	(292,518)	-5%	5,458,109	5,750,628	(292,518)	-5%
INTEREST EARNED	350,000	451,084	129%	101,084	451,084	568,772	(117,688)	-21%	451,084	568,772	(117,688)	-21%
OTHER REVENUES	37,350	109,756	294%	72,406	109,756	52,400	30,230	58%	82,631	52,400	30,230	58%
TOTAL REVENUES	\$ 12,276,540	\$ 13,414,236	109%	\$ 1,137,696	\$ 13,414,236	\$ 14,170,169	\$ (783,059)	-6%	\$ 13,387,110	\$ 14,170,169	\$ (783,059)	-6%
EXPENDITURES												
BOND ISSUE INTEREST EXPENSE	\$ 1,669,860	\$ 1,530,417	92%	\$ 139,443	\$ 1,530,417	\$ 1,456,542	\$ (73,876)	-5%	\$ 1,530,417	\$ 1,456,542	\$ (73,876)	-5%
BOND ISSUE PRINCIPAL	2,465,000	2,465,000	100%	-	2,465,000	2,390,000	(75,000)	0%	2,465,000	2,390,000	(75,000)	0%
BOND ISSUE FEES-MISC EXP	25,000	2,207	9%	22,794	2,207	6,957	4,750	68%	2,207	6,957	4,750	68%
ADMINISTRATION EXP	740,390	715,500	97%	24,890	715,500	545,201	(170,299)	-31%	715,500	545,201	(170,299)	-31%
WATER PRODUCTION	1,509,642	1,403,850	93%	105,792	1,403,850	1,546,202	142,352	9%	1,403,850	1,546,202	142,352	9%
WATER DISTRIBUTION EXP	2,084,055	1,757,275	84%	326,780	1,757,275	1,541,424	(215,851)	-14%	1,757,275	1,541,424	(215,851)	-14%
SEWER PLANT EXP	2,036,315	1,878,015	92%	158,300	1,878,015	1,825,863	(52,152)	-3%	1,878,015	1,825,863	(52,152)	-3%
SEWER LIFT STATIONS	551,700	434,829	79%	116,871	434,829	385,169	(49,660)	-13%	434,829	385,169	(49,660)	-13%
NON-DEPARTMENTAL EXP	3,075,720	1,506,683	49%	1,569,037	1,506,683	1,521,432	14,749	1%	1,506,683	1,521,432	14,749	1%
TOTAL EXPENDITURES	\$ 14,157,682	\$ 11,693,776	83%	\$ 2,463,906	\$ 11,693,776	\$ 11,218,790	\$ (474,986)	-4%	\$ 11,693,776	\$ 11,218,790	\$ (474,986)	-4%
REVENUE OVER/(UNDER) EXPENDITURES	\$ (1,881,142)	\$ 1,720,460		\$ 3,601,602	\$ 1,720,460	\$ 2,951,380	\$ (1,258,045)		\$ 1,693,335	\$ 2,951,380	\$ (1,258,045)	

CITY OF PHARR
GENERAL LEDGER STATUS REPORT
NON AUDITED BUDGET VS. ACTUAL
FOR PERIOD ENDING SEPTEMBER 30, 2012

	FY 11/12		PERCENT OF BUDGET	BALANCE	9/30/2011		--Variance--
	ANNUAL BUDGET	Y-T-D ACTUAL			Y-T-D ACTUAL	Prior FY Y-T-D Actual	
REVENUES							
BRIDGE TOLL REVENUES	\$ 9,352,620	\$ 10,786,376	115%	\$ 1,433,756	\$ 10,786,376	\$ 587,631	6%
BRIDGE REVENUE FUND INTEREST EARNED	100,000	241,331	241%	141,331	241,331	19,931	9%
PESO EXCHANGE RATE INCOME	50,000	54,159	108%	4,159	54,159	5,279	11%
RENTAL INCOME-LOADING DOCK	85,000	146,042	172%	61,042	146,042	5,380	4%
TOLL TICKET SALES	15,000	15,465	103%	465	15,465	(11,414)	-42%
OTHER REVENUES	238,290	238,683	100%	393	238,683	(45,683)	-16%
TOTAL REVENUES	\$ 9,840,910	\$ 11,482,056	117%	\$ 1,641,146	\$ 11,482,056	\$ 561,125	5%
EXPENDITURES							
PERSONNEL	915,946	799,003	87%	116,943	799,003	140,139	15%
SUPPLIES & MATERIALS	83,500	68,051	81%	15,449	68,051	(991)	-1%
BUILDING & EQUIPMENT	255,000	166,635	65%	88,365	127,661	6,489	4%
REPAIRS & MAINTENANCE	24,500	8,655	35%	15,845	8,655	12,072	58%
EQUIPMENT RENTALS	13,000	2,882	22%	10,118	2,882	3,646	56%
UTILITIES	46,620	32,978	71%	13,642	32,978	4,044	11%
VEHICLE USAGE	29,000	28,381	98%	619	28,381	(4,169)	-17%
INSURANCE	225,000	41,638	19%	183,362	41,638	(13,732)	-49%
DEBT SERVICE	2,328,660	1,379,259	59%	949,401	1,379,259	(321,541)	-30%
CONTRACTUAL SERVICES	153,920	94,642	61%	59,278	94,642	(5,866)	-7%
OTHER CONTRACTUAL & SPECIAL SERVICES	631,060	504,315	80%	126,745	504,315	(123,420)	-32%
TRANSFERS OUT	4,408,000	6,342,543	144%	(1,934,543)	6,342,543	557,457	8%
TOTAL EXPENDITURES	\$ 9,114,206	\$ 9,468,979	104%	\$ (354,773)	\$ 9,430,006	\$ 254,128	3%
REVENUE OVER/(UNDER) EXPENDITURES	\$ 726,704	\$ 2,013,077		\$ 1,286,373	\$ 2,052,051	\$ 815,253	

CITY OF PHARR
STATEMENT OF AVAILABLE RESOURCES
FOR PERIOD ENDING SEPTEMBER 30, 2012

	<u>GENERAL FUND</u>	<u>WATER FUND</u>	<u>BRIDGE FUND</u>
CASH			
OPERATING CASH	\$ -	\$ 2,520	\$ 10,884
CLAIM ON CASH	711,572	8,451,914	155,156
DUE FROM OTHER FUNDS	456,442	-	-
CHANGE FUND	800	2,300	4,500
CERTIFICATES OF DEPOSIT	-	-	-
CIP RECEIVABLE	-	-	-
	<u>1,168,814</u>	<u>8,456,734</u>	<u>170,540</u>
TOTAL CASH	\$ 1,168,814	\$ 8,456,734	\$ 170,540
LIABILITIES			
ACCOUNTS PAYABLE	\$ 1,459,704	\$ 213,149	\$ 13,166
DUE TO OTHER FUNDS	-	-	-
OTHER DEFERRED REVENUE	-	-	-
UTILITY ACCOUNTS	-	2,027,926	-
ESCROWS	-	5,282	-
	<u>1,459,704</u>	<u>2,246,357</u>	<u>13,166</u>
TOTAL LIABILITIES	\$ 1,459,704	\$ 2,246,357	\$ 13,166
TOTAL AVAILABLE RESOURCES	\$ (290,889)	\$ 6,210,377	\$ 157,374

ARMANDO BARRERA JR., ASSESSOR & COLLECTOR
CITY OF PHARR TAXES COLLECTED FOR:
SEPTEMBER 2012

COMPARATIVE RATE OF COLLECTIONS

CITY OF PHARR CPR	ORIGINAL TAX LEVY	COLLECTED TO DATE	DROPPED YRS AFTER PURGE	MODIF. TO DATE	TAXES OUTSTANDING	PERCENT 2011/2012	COLLECTED 2010/2011
2011 TAX ROLL	14,615,004.78	13,770,839.02	-	(39,039.52)	805,126.24	94.48%	93.16%
2010 & PRIOR YRS ROLLBACK	2,912,225.86 5,433.64	1,034,197.96 16,460.64	- -	(82,199.78) 11,027.00	1,795,828.12 -	36.54% 100.00%	34.86% 0.00%
TOTALS	17,532,664.28	14,821,497.62	-	(110,212.30)	2,600,954.36		

BREAKDOWN OF TAX COLLECTIONS AND FEES FOR THE MONTH OF SEPTEMBER 2012

	CITY OF PHARR	MONTHLY MODIFICATIONS
CURRENT YEAR-BASE TAX	58,779.37	(12,231.91) CURRENT
CURRENT YEAR-P&I	11,579.62	
PRIOR YEARS-BASE TAX	36,970.50	(3,261.61) PRIOR
PRIOR YEARS-P&I	17,610.91	
ROLLBACK	5,433.64	
ROLLBACK P&I	1,086.71	ROLLBACK
ATTORNEY FEES	19,146.23	
TOTAL COLLECTIONS	150,606.98	(15,493.52)
LESS TRANSFERRED	63,522.44	
LESS IN TRANSIT	81,818.91	
LESS DUE TO HCAD COMM. FEE	15.63	
LESS DUE TO CO TREASURER	5,250.00	
BALANCE	-	

*****AFFIDAVIT*****

I, ARMANDO BARRERA JR., ASSESSOR-COLLECTOR OF TAXES FOR THE CITY OF PHARR, DO SOLEMNLY SWEAR THAT THE ABOVE STATEMENT OF TAXES COLLECTED BY ME FOR THE MONTH OF SEPTEMBER 2012 IS CORRECT.


ASSESSOR-COLLECTOR OF TAXES FOR CITY OF PHARR, TEXAS



SWORN AND SUBSCRIBED BEFORE ME THIS 12TH DAY OF OCTOBER 2012 A.D.


NOTARY PUBLIC, HIDALGO COUNTY, TEXAS



City of Pharr Current Property Tax Analysis - Cash Collections

MONTH	Tax Yr 2006 FY 06/07	Tax Yr 2007 FY 07/08	Tax Yr 2008 FY 08/09	Tax Yr 2009 FY 09/10	Tax Yr 2010 FY 10/11	Tax Yr 2011 FY 11/12	Difference FY 11/12 - FY 10/11
	\$ 285,613	\$ 555,092	\$ 139,500	\$ 88,747	\$ 61,748	\$ 73,240	\$ 11,492
OCT.	917,251	912,642	494,627	690,655	863,479	714,226	(149,253)
NOV.	2,265,717	2,768,330	3,623,450	3,980,702	4,182,581	2,097,974	(2,084,608)
DEC.	4,758,270	4,913,545	5,876,621	3,375,811	5,626,517	4,264,422	(1,362,095)
JAN.	817,625	1,019,633	1,677,831	3,703,857	1,384,613	4,855,926	3,471,313
FEB.	340,723	320,128	476,003	763,310	677,840	810,207	132,368
MAR.	149,181	231,844	245,275	286,589	233,526	302,616	69,090
APR.	192,238	270,594	201,463	237,195	205,436	267,551	62,115
MAY	136,406	267,154	329,610	229,939	151,604	102,700	(48,904)
JUN.	137,111	158,829	119,607	114,766	72,012	164,298	92,287
JUL.	93,275	142,661	82,997	128,463	65,927	91,949	26,023
AUG.	62,801	73,774	123,823	93,954	41,755	41,863	108
SEP.							
TOTAL	\$ 10,156,209	\$ 11,634,227	\$ 13,390,806	\$ 13,693,988	\$ 13,567,038	\$ 13,786,973	\$ 219,935

1st Six Month Collection & % of Total Collection
 \$ 9,385,198 \$ 10,489,370 \$ 12,288,032 \$ 12,603,082 \$ 12,796,778 \$ 12,815,995
 92% 90% 92% 92% 94% 93%

INCREASE/(DECREASE) IN CURRENT PROPERTY TAX COLLECTION
 \$ 1,084,079 \$ 1,478,018 \$ 1,756,580 \$ 303,181 \$ (126,950) \$ 219,935

INCREASE FROM PREVIOUS YEAR
 11.95% 14.55% 15.10% 2.26% -0.93% 1.62%

BUDGET VS. ACTUAL VARIANCE ANALYSIS
 \$ 10,116,891 \$ 11,337,400 \$ 13,022,670 \$ 13,449,760 \$ 13,310,000 \$ 13,541,000
 \$ 39,318 \$ 296,827 \$ 368,136 \$ 244,228 \$ 257,038 \$ 245,973
 0.39% 2.62% 2.83% 1.82% 1.93% 1.82%

**City of Pharr
Delinquent Property Tax Analysis - Cash Collections**

MONTH	Tax Yr 2006 FY 06/07	Tax Yr 2007 FY 07/08	Tax Yr 2008 FY 08/09	Tax Yr 2009 FY 09/10	Tax Yr 2010 FY 10/11	Tax Yr 2011 FY 11/12	Difference FY 11/12 - FY 10/11
OCT.	\$ 59,829	\$ 123,777	\$ 61,599	\$ 81,893	\$ 89,961	\$ 104,709	\$ 14,748
NOV.	74,999	49,678	71,419	63,694	134,574	119,311	(15,263)
DEC.	63,172	85,739	107,050	88,328	124,939	104,541	(20,398)
JAN.	105,120	120,731	129,202	118,350	104,543	66,064	(38,479)
FEB.	66,639	111,196	146,099	136,846	92,967	88,374	(4,593)
MAR.	84,988	80,076	108,295	120,986	103,391	123,621	20,231
APR.	61,534	84,813	89,344	100,405	89,776	98,450	8,674
MAY	56,162	87,984	78,883	66,705	70,464	103,455	32,991
JUN.	49,059	57,192	70,156	63,569	44,559	45,630	1,070
JUL.	57,395	38,112	52,911	47,945	36,785	88,708	51,923
AUG.	64,849	42,113	56,713	58,401	47,775	52,143	4,368
SEP.	60,129	56,332	35,683	71,425	50,795	39,512	(11,283)
TOTAL	\$ 803,876	\$ 937,742	\$ 1,007,354	\$ 1,018,546	\$ 990,531	\$ 1,034,518	\$ 43,987

AVERAGE PER MONTH
 \$ 66,990 \$ 78,145 \$ 83,946 \$ 84,879 \$ 82,544 \$ 86,210

INCREASE/(DECREASE) IN DELINQUENT PROPERTY TAX COLLECTION
 \$ 14,752 \$ 133,866 \$ 69,612 \$ 11,192 \$ (28,015) \$ 43,987

INCREASE FROM PREVIOUS YEAR
 1.87% 16.65% 7.42% 1.11% -2.75% 4.44%

BUDGET VS. ACTUAL VARIANCE ANALYSIS
 \$ 730,000 \$ 825,000 \$ 789,140 \$ 750,000 \$ 920,000 \$ 960,000
 \$ 73,876 \$ 112,742 \$ 218,214 \$ 268,546 \$ 70,531 \$ 74,518
 10.12% 13.67% 27.65% 35.81% 7.67% 7.76%

**City of Pharr
Sales Total Tax Analysis (2%) - Cash Basis**

MONTH	FY 05/06	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11*	FY 11/12	Difference FY 11/12 - FY 10/11
OCT.	\$ 843,087	\$ 939,313	\$ 902,157	\$ 929,360	\$ 759,706	\$ 859,104	\$ 954,528	95,424
NOV.	1,012,056	943,484	890,952	966,454	853,469	934,857	1,025,682	90,825
DEC.	846,309	821,443	917,856	1,031,223	713,001	884,556	914,194	29,638
JAN.	843,532	910,782	880,090	845,773	709,734	849,909	929,064	79,156
FEB.	981,295	1,007,533	1,032,034	897,043	884,137	1,029,775	1,214,454	184,679
MAR.	866,374	843,704	852,188	880,930	764,227	811,325	959,178	147,853
APR.	861,849	926,475	911,434	827,859	867,908	857,093	979,239	122,146
MAY	1,139,830	1,105,598	1,042,545	982,711	1,015,352	1,091,964	1,250,746	158,782
JUN.	934,164	907,870	955,008	872,035	847,624	925,577	1,098,232	172,655
JUL.	981,375	967,476	917,848	813,224	840,234	881,787	1,142,386	260,599
AUG.	1,086,143	1,001,457	989,718	976,485	989,186	1,065,228	1,226,816	161,588
SEP.	922,382	874,464	910,394	817,638	863,996	960,373	1,131,188	170,815
TOTAL	\$ 11,318,395	\$ 11,249,600	\$ 11,202,224	\$ 10,840,735	\$ 10,108,574	\$ 11,151,549	\$ 12,825,707	\$ 1,674,158

AVERAGE PER MONTH
 \$ 943,200 \$ 937,467 \$ 933,519 \$ 903,395 \$ 842,381 \$ 929,296 \$ 1,068,809

INCREASE/(DECREASE) IN SALES TAX COLLECTION
 \$ (68,795) \$ (47,376) \$ (361,489) \$ 1,042,975 \$ 1,674,158

INCREASE FROM PREVIOUS YEAR
 -0.61% -0.42% -3.23% -6.75% 10.32% 15.01%

BUDGET VS. ACTUAL VARIANCE ANALYSIS
 Budget - YTD \$ 12,113,333 \$ 10,865,333 \$ 9,767,333 \$ 9,955,067 \$ 11,598,933
 Bud vs. Actual \$ (863,733) \$ 336,891 \$ 341,241 \$ 1,196,482 \$ 1,226,774
 % Difference -7.13% 3.10% 3.49% 12.02% 10.58%

*NOT including \$500,000 audit adjustment in Mar 2011

City of Pharr
Sales Tax Analysis - City & Prop Tax Relief (1.5%) - Cash Basis

MONTH	FY 05/06	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11*	FY 11/12	Difference FY 11/12 - FY 10/11
OCT.	\$ 632,315	\$ 704,485	\$ 676,618	\$ 697,020	\$ 569,780	\$ 644,328	\$ 715,896	71,568
NOV.	759,042	707,613	668,214	724,840	640,102	701,143	769,262	68,119
DEC.	634,732	616,083	688,392	773,417	534,751	663,417	685,645	22,228
JAN.	632,649	683,086	660,067	634,330	532,300	637,432	696,798	59,367
FEB.	735,971	755,650	774,025	672,782	663,103	772,331	910,841	138,509
MAR.	649,780	632,778	639,141	660,698	573,170	608,494	719,383	110,889
APR.	646,387	694,856	683,575	620,894	650,931	642,820	734,429	91,610
MAY	854,872	829,198	781,909	737,033	761,514	818,973	938,060	119,087
JUN.	700,623	680,903	716,256	654,026	635,718	694,182	823,674	129,491
JUL.	736,031	725,607	688,386	609,918	630,175	661,340	856,789	195,449
AUG.	814,607	751,093	742,289	732,364	741,889	798,921	920,112	121,191
SEP.	691,787	655,848	682,796	613,229	647,997	720,280	848,391	128,111
TOTAL	\$ 8,488,796	\$ 8,437,200	\$ 8,401,668	\$ 8,130,552	\$ 7,581,430	\$ 8,363,662	\$ 9,619,280	\$ 1,255,619

AVERAGE PER MONTH
 \$ 707,400 \$ 703,100 \$ 700,139 \$ 677,546 \$ 631,786 \$ 696,972 \$ 801,607

INCREASE/(DECREASE) IN SALES TAX COLLECTION
 \$ (51,596) \$ (35,532) \$ (271,116) \$ (549,121) \$ 782,231 \$ 1,255,619

INCREASE FROM PREVIOUS YEAR
 -0.61% -0.42% -3.23% -6.75% 10.32% 15.01%

BUDGET VS. ACTUAL VARIANCE ANALYSIS

Budget - YTD \$ 9,085,000 \$ 8,149,000 \$ 8,162,000 \$ 7,325,500 \$ 7,466,300 \$ 8,699,200
Bud vs. Actual \$ (647,800) \$ 252,668 \$ (31,448) \$ 255,930 \$ 897,362 \$ 920,080
% Difference -7.13% 3.10% -0.39% 3.49% 12.02% 10.58%

*NOT including \$500,000 audit adjustment in Mar 2011

City of Pharr
Annual Sales Tax Activity Analysis FY 11/12 - GAAP Basis

Regular City Tax (1%)

	<u>FY 11/12</u>	<u>FY 10/11</u>	<u>\$ Change</u>	<u>% Change</u>	<u>FY 11/12 Cum Change</u>
October	\$ 457,096.97	\$ 442,278.18	\$ 14,818.79	3.35%	\$ 14,818.79
November	464,532.23	424,954.42	39,577.81	9.31%	54,396.60
December	607,227.03	514,887.47	92,339.57	17.93%	146,736.17
January	479,588.80	405,662.52	73,926.29	18.22%	220,662.45
February	489,619.52	428,546.45	61,073.07	14.25%	281,735.52
March	625,373.10	545,982.06	79,391.04	14.54%	361,126.56
April	549,115.89	462,788.30	86,327.59	18.65%	447,454.15
May	571,192.93	440,893.55	130,299.39	29.55%	577,753.54
June	613,408.23	532,614.12	80,794.11	15.17%	658,547.64
July	565,593.77	480,186.48	85,407.29	17.79%	743,954.93
August	0.00	477,264.10			
September	0.00	512,841.03			
Totals	\$ 5,422,748.45	\$ 5,668,898.64	\$ 743,954.93	15.90%	

Credit In Lieu of Property Tax (.5%)

	<u>FY 11/12</u>	<u>FY 10/11</u>	<u>\$ Change</u>	<u>% Change</u>	<u>FY 11/12 Cum Change</u>
October	\$ 228,548.49	\$ 221,139.09	\$ 7,409.39	3.35%	\$ 7,409.39
November	232,266.12	212,477.21	19,788.91	9.31%	27,198.30
December	303,613.52	257,443.73	46,169.78	17.93%	73,368.08
January	239,794.40	202,831.26	36,963.14	18.22%	110,331.23
February	244,809.76	214,273.23	30,536.53	14.25%	140,867.76
March	312,686.55	272,991.03	39,695.52	14.54%	180,563.28
April	274,557.94	231,394.15	43,163.80	18.65%	223,727.08
May	285,596.47	220,446.77	65,149.69	29.55%	288,876.77
June	306,704.11	266,307.06	40,397.05	15.17%	329,273.82
July	282,796.88	240,093.24	42,703.65	17.79%	371,977.47
August	0.00	238,632.05			
September	0.00	256,420.51			
Totals	\$ 2,711,374.23	\$ 2,834,449.32	\$ 371,977.47	15.90%	

PEDC (.5%)

	<u>FY 11/12</u>	<u>FY 10/11</u>	<u>\$ Change</u>	<u>% Change</u>	<u>FY 11/12 Cum Change</u>
October	\$ 228,548.49	\$ 221,139.09	\$ 7,409.39	3.35%	\$ 7,409.39
November	232,266.12	212,477.21	19,788.91	9.31%	27,198.30
December	303,613.52	257,443.73	46,169.78	17.93%	73,368.08
January	239,794.40	202,831.26	36,963.14	18.22%	110,331.23
February	244,809.76	214,273.23	30,536.53	14.25%	140,867.76
March	312,686.55	272,991.03	39,695.52	14.54%	180,563.28
April	274,557.94	231,394.15	43,163.80	18.65%	223,727.08
May	285,596.47	220,446.77	65,149.69	29.55%	288,876.77
June	306,704.11	266,307.06	40,397.05	15.17%	329,273.82
July	282,796.88	240,093.24	42,703.65	17.79%	371,977.47
August	0.00	238,632.05			
September	0.00	256,420.51			
Totals	\$ 2,711,374.23	\$ 2,834,449.32	\$ 371,977.47	15.90%	

Total Sales Tax (2%)

	<u>FY 11/12</u>	<u>FY 10/11</u>	<u>\$ Change</u>	<u>FY 11/12 Budget</u>	<u>Actual vs. Budget</u>
October	\$ 914,193.94	\$ 884,556.36	\$ 29,637.58	\$ 966,577.78	\$ (52,383.84)
November	929,064.46	849,908.84	79,155.62	966,577.78	(37,513.32)
December	1,214,454.06	1,029,774.93	184,679.13	966,577.78	247,876.28
January	959,177.60	811,325.03	147,852.57	966,577.78	(7,400.18)
February	979,239.03	857,092.90	122,146.13	966,577.78	12,661.25
March	1,250,746.20	1,091,964.11	158,782.09	966,577.78	284,168.42
April	1,098,231.77	925,576.59	172,655.18	966,577.78	131,653.99
May	1,142,385.86	881,787.09	260,598.77	966,577.78	175,808.08
June	1,226,816.45	1,065,228.24	161,588.21	966,577.78	260,238.67
July	1,131,187.53	960,372.95	170,814.58	966,577.78	164,609.75
August	-	954,528.19			
September	-	1,025,682.05			
Totals	\$ 10,845,496.90	\$ 11,337,797.28	\$ 1,487,909.86	\$ 9,665,777.78	\$ 1,179,719.12

City of Pharr
Annual Sales Tax Activity Analysis FY 10/11 - GAAP Basis

Regular City Tax (1%)

	<u>FY 10/11</u>	<u>FY 09/10</u>	<u>\$ Change</u>	<u>% Change</u>	<u>FY 10/11 Cum Change</u>
October	\$ 442,278.18	\$ 356,500.60	\$ 85,777.59	24.06%	\$ 85,777.59
November	424,954.42	354,866.77	70,087.65	19.75%	155,865.24
December	514,887.47	442,068.68	72,818.79	16.47%	228,684.03
January	405,662.52	382,113.37	23,549.15	6.16%	252,233.18
February	428,546.45	433,954.12	(5,407.66)	-1.25%	246,825.51
March	545,982.06	507,675.88	38,306.18	7.55%	285,131.69
April	462,788.30	423,812.05	38,976.25	9.20%	324,107.94
May	440,893.55	420,116.83	20,776.72	4.95%	344,884.66
June	532,614.12	494,592.92	38,021.21	7.69%	382,905.87
July	480,186.48	431,998.12	48,188.35	11.15%	431,094.22
August	477,264.10	429,552.17	47,711.93	11.11%	478,806.15
September	512,841.03	467,428.65	45,412.38	9.72%	524,218.53
Totals	\$ 5,668,898.64	\$ 5,144,680.12	\$ 524,218.53	10.19%	

Credit In Lieu of Property Tax (.5%)

	<u>FY 10/11</u>	<u>FY 09/10</u>	<u>\$ Change</u>	<u>% Change</u>	<u>FY 10/11 Cum Change</u>
October	\$ 221,139.09	\$ 178,250.30	\$ 42,888.79	24.06%	\$ 42,888.79
November	212,477.21	177,433.39	35,043.83	19.75%	77,932.62
December	257,443.73	221,034.34	36,409.40	16.47%	114,342.01
January	202,831.26	191,056.68	11,774.58	6.16%	126,116.59
February	214,273.23	216,977.06	(2,703.83)	-1.25%	123,412.76
March	272,991.03	253,837.94	19,153.09	7.55%	142,565.85
April	231,394.15	211,906.02	19,488.13	9.20%	162,053.97
May	220,446.77	210,058.41	10,388.36	4.95%	172,442.33
June	266,307.06	247,296.46	19,010.60	7.69%	191,452.93
July	240,093.24	215,999.06	24,094.18	11.15%	215,547.11
August	238,632.05	214,776.09	23,855.96	11.11%	239,403.07
September	256,420.51	233,714.32	22,706.19	9.72%	262,109.26
Totals	\$ 2,834,449.32	\$ 2,572,340.06	\$ 262,109.26	10.19%	

PEDC (.5%)

	<u>FY 10/11</u>	<u>FY 09/10</u>	<u>\$ Change</u>	<u>% Change</u>	<u>FY 10/11 Cum Change</u>
October	\$ 221,139.09	\$ 178,250.30	\$ 42,888.79	24.06%	\$ 42,888.79
November	212,477.21	177,433.39	35,043.83	19.75%	77,932.62
December	257,443.73	221,034.34	36,409.40	16.47%	114,342.01
January	202,831.26	191,056.68	11,774.58	6.16%	126,116.59
February	214,273.23	216,977.06	(2,703.83)	-1.25%	123,412.76
March	272,991.03	253,837.94	19,153.09	7.55%	142,565.85
April	231,394.15	211,906.02	19,488.13	9.20%	162,053.97
May	220,446.77	210,058.41	10,388.36	4.95%	172,442.33
June	266,307.06	247,296.46	19,010.60	7.69%	191,452.93
July	240,093.24	215,999.06	24,094.18	11.15%	215,547.11
August	238,632.05	214,776.09	23,855.96	11.11%	239,403.07
September	256,420.51	233,714.32	22,706.19	9.72%	262,109.26
Totals	\$ 2,834,449.32	\$ 2,572,340.06	\$ 262,109.26	10.19%	

Total Sales Tax (2%)

	<u>FY 10/11</u>	<u>FY 09/10</u>	<u>\$ Change</u>	<u>FY 10/11 Budget</u>	<u>Actual vs. Budget</u>
October	\$ 884,556.36	\$ 713,001.19	\$ 171,555.17	\$ 829,588.89	\$ 54,967.47
November	849,908.84	709,733.54	140,175.30	829,588.89	20,319.95
December	1,029,774.93	884,137.35	145,637.58	829,588.89	200,186.04
January	811,325.03	764,226.73	47,098.30	829,588.89	(18,263.86)
February	857,092.90	867,908.23	(10,815.33)	829,588.89	27,504.01
March	1,091,964.11	1,015,351.75	76,612.36	829,588.89	262,375.22
April	925,576.59	847,624.09	77,952.50	829,588.89	95,987.70
May	881,787.09	840,233.65	41,553.44	829,588.89	52,198.20
June	1,065,228.24	989,185.83	76,042.41	829,588.89	235,639.35
July	960,372.95	863,996.24	96,376.71	829,588.89	130,784.06
August	954,528.19	859,104.34	95,423.85	829,588.89	124,939.30
September	1,025,682.05	934,857.29	90,824.76	829,588.89	196,093.16
Totals	\$ 11,337,797.28	\$ 10,289,360.23	\$ 1,048,437.05	\$ 9,955,066.67	\$ 1,382,730.61

SALES TAX STATE COLLECTION RGV COMPARISON - SEPTEMBER 2012

Valley Rank	City	Net Payment This Period	Payment Prior Year	% Change	2012 Payments To Date	2011 Payments To Date	% Change
Rank Based on Current Month Activity							
1	McAllen	5,054,809.00	4,056,115.31	24.62%	45,213,613.51	41,718,543.81	8.37%
2	Mercedes	624,154.50	515,365.97	21.10%	5,221,441.18	5,008,557.80	4.25%
3	Mission	1,238,086.92	1,039,038.71	19.15%	11,021,322.33	10,200,816.22	8.04%
4	San Juan	239,254.66	201,722.44	18.60%	2,234,610.93	2,089,382.79	6.95%
5	Weslaco	839,536.69	709,901.07	18.26%	8,128,589.39	7,547,710.05	7.69%
6	PHARR	1,131,187.53	960,372.95	17.78%	9,931,302.96	8,473,030.68	17.21%*
7	Brownsville	2,895,305.05	2,482,466.49	16.63%	25,407,324.39	24,297,515.24	4.56%
8	Harlingen	1,646,429.52	1,419,238.36	16.00%	15,468,404.31	14,010,841.79	10.40%
9	Edinburg	1,335,443.54	1,151,365.57	15.98%	12,328,167.73	12,068,772.51	2.14%
10	Alamo	244,470.88	228,704.98	6.89%	2,593,294.24	2,409,752.96	7.61%

Rank Based on Calendar Year 2012 To Date Activity							
1	PHARR	1,131,187.53	960,372.95	17.78%	9,931,302.96	8,473,030.68	17.21%*
2	Harlingen	1,646,429.52	1,419,238.36	16.00%	15,468,404.31	14,010,841.79	10.40%
3	McAllen	5,054,809.00	4,056,115.31	24.62%	45,213,613.51	41,718,543.81	8.37%
4	Mission	1,238,086.92	1,039,038.71	19.15%	11,021,322.33	10,200,816.22	8.04%
5	Weslaco	839,536.69	709,901.07	18.26%	8,128,589.39	7,547,710.05	7.69%
6	Alamo	244,470.88	228,704.98	6.89%	2,593,294.24	2,409,752.96	7.61%
7	San Juan	239,254.66	201,722.44	18.60%	2,234,610.93	2,089,382.79	6.95%
8	Brownsville	2,895,305.05	2,482,466.49	16.63%	25,407,324.39	24,297,515.24	4.56%
9	Mercedes	624,154.50	515,365.97	21.10%	5,221,441.18	5,008,557.80	4.25%
10	Edinburg	1,335,443.54	1,151,365.57	15.98%	12,328,167.73	12,068,772.51	2.14%

HIDALGO COUNTY	11,360,664.51	9,411,427.10	20.71%	103,007,545.38	96,345,117.75	6.91%
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STATE TOTALS	366,299,577.62	323,705,169.22	13.15%	3,325,507,999.95	3,073,450,370.75	8.20%
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CITY OF PHARR
Utility Revenue Activity Analysis

Water Revenue - Collected

	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12	DIFFERENCE
October	\$ 537,924	\$ 521,565	\$ 483,489	\$ 617,951	\$ 574,092	\$ 677,185	\$ 103,093
November	409,570	411,847	381,306	496,548	539,169	697,248	188,079
December	476,938	442,641	580,001	542,004	539,493	656,215	116,723
January	490,286	581,406	502,224	484,772	592,744	630,800	38,066
February	416,429	517,274	527,577	490,713	572,413	541,440	(30,974)
March	478,754	530,879	555,716	558,530	613,713	651,809	38,096
April	330,235	504,980	509,213	480,725	508,882	519,891	(10,919)
May	617,818	591,189	538,178	515,901	675,742	599,297	(76,445)
June	433,976	584,413	667,996	557,998	606,625	571,099	(35,526)
July	470,737	576,705	616,597	586,426	664,081	690,296	26,215
August	543,116	647,028	544,708	547,743	653,203	689,956	36,753
September	434,796	530,577	691,304	531,736	655,545	614,031	(41,514)
	\$ 5,640,579	\$ 6,440,504	\$ 6,598,308	\$ 6,410,947	\$ 7,195,702	\$ 7,539,176	\$ 343,474

Average Per Month \$ 470,048 \$ 536,709 \$ 549,859 \$ 534,246 \$ 599,642 \$ 628,265 \$ 28,623
 Increase/(Decrease) Activity \$ 799,924 \$ 157,804 \$ (187,361) \$ 784,756 \$ 343,474
 Percent Increase From Prior Year 14% 2% -2.84% 12.24% 4.77%

Sewer Revenue - Collected

	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12	DIFFERENCE
October	\$ 358,515	\$ 382,072	\$ 347,723	\$ 426,528	\$ 407,428	\$ 451,177	\$ 43,748
November	287,473	293,718	278,774	355,222	391,297	453,948	62,651
December	341,033	311,772	422,802	389,165	382,337	432,590	50,253
January	344,585	408,632	365,800	345,752	423,286	435,469	12,183
February	295,635	365,694	382,133	365,801	396,673	381,204	(15,469)
March	347,011	373,778	403,924	419,471	430,282	457,644	27,362
April	238,581	352,253	371,029	358,668	360,018	371,067	11,049
May	433,460	411,599	385,125	371,276	459,875	413,127	(46,748)
June	300,929	396,659	459,157	402,267	409,818	396,913	(12,905)
July	319,243	392,915	434,578	421,066	441,532	460,482	18,950
August	375,016	433,546	382,939	394,602	440,052	464,497	24,445
September	302,465	374,068	470,279	382,832	431,811	407,918	(23,892)
	\$ 3,943,948	\$ 4,496,707	\$ 4,704,261	\$ 4,632,651	\$ 4,974,409	\$ 5,126,035	\$ 151,626

Average Per Month \$ 328,662 \$ 374,726 \$ 382,022 \$ 386,064 \$ 414,534 \$ 427,170 \$ 12,636
 Increase/(Decrease) Activity \$ 552,759 \$ 207,554 \$ (71,610) \$ 341,758 \$ 151,626
 Percent Increase From Prior Year 14% 5% -1.52% 7.38% 3.05%

Water Revenue - Billed

	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12	DIFFERENCE
October	\$ 253,745	\$ 468,052	\$ 463,654	\$ 473,168	\$ 532,611	\$ 690,424	\$ 157,813
November	472,279	522,167	531,285	535,077	569,412	641,568	72,156
December	481,897	678,419	497,515	502,663	576,751	610,935	34,184
January	440,777	369,807	548,471	506,805	611,126	578,294	(32,832)
February	690,323	499,611	528,289	489,033	556,368	583,752	27,384
March	77,662	554,549	510,467	480,773	572,678	544,077	(28,601)
April	484,133	524,699	571,750	573,476	660,922	634,863	(26,059)
May	492,862	573,988	614,651	522,121	655,097	586,904	(68,194)
June	538,593	597,746	556,133	591,428	670,948	692,446	21,499
July	654,798	589,005	582,298	548,732	650,583	660,916	10,332
August	342,134	527,963	703,830	545,268	635,922	687,273	51,352
September	459,514	500,925	613,766	590,443	821,187	732,183	(89,004)
	\$ 5,388,718	\$ 6,406,932	\$ 6,722,109	\$ 6,358,984	\$ 7,513,604	\$ 7,643,633	\$ 130,029

Average Per Month \$ 449,060 \$ 533,911 \$ 560,176 \$ 529,915 \$ 626,134 \$ 636,969 \$ 10,836
 Increase/(Decrease) Activity \$ 1,018,214 \$ 315,176 \$ (363,125) \$ 1,154,620 \$ 130,029
 Percent Increase From Prior Year 19% 5% -5.40% 18.16% 1.73%

Sewer Revenue - Billed

	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12	DIFFERENCE
October	\$ 303,005	\$ 333,570	\$ 343,770	\$ 344,604	\$ 387,701	\$ 450,873	\$ 63,172
November	328,334	363,884	383,117	387,577	406,768	422,591	15,823
December	346,298	476,778	365,483	350,868	411,825	416,772	4,947
January	319,544	254,605	391,691	380,617	418,122	407,314	(10,807)
February	455,787	355,289	384,288	369,040	394,569	408,655	14,086
March	134,227	385,283	375,511	365,117	401,632	392,208	(9,425)
April	339,664	373,451	408,143	407,518	448,341	435,263	(13,078)
May	341,529	396,285	432,042	383,666	442,557	409,942	(32,615)
June	364,298	407,722	396,008	419,075	449,079	462,648	13,569
July	456,796	401,588	413,796	396,725	437,770	443,869	6,099
August	236,419	374,560	471,848	396,826	428,778	464,056	35,278
September	336,008	360,633	429,719	417,563	550,780	475,167	(75,613)
	\$ 3,961,909	\$ 4,483,649	\$ 4,795,415	\$ 4,619,195	\$ 5,177,922	\$ 5,189,357	\$ 11,434

Average Per Month \$ 330,159 \$ 373,637 \$ 399,618 \$ 384,933 \$ 431,484 \$ 432,446 \$ 953
 Increase/(Decrease) Activity \$ 521,740 \$ 311,766 \$ (176,220) \$ 558,727 \$ 11,434
 Percent Increase From Prior Year 13% 7% -3.67% 12.10% 0.22%

**CITY OF PHARR
Utility Revenue Activity Analysis**

	Garbage Revenue - Collected														
	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12	DIFFERENCE		FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12	DIFFERENCE
Garbage Revenue - Billed	\$ 268,739	\$ 396,864	\$ 332,124	\$ 150,322	\$ 179,919	\$ 186,486	\$ 6,567		\$ 267,319	\$ 314,061	\$ 340,856	\$ 171,209	\$ 177,081	\$ 185,357	\$ 8,276
October	\$ 270,067	\$ 185,042	\$ 257,940	\$ 176,212	\$ 180,242	\$ 188,503	\$ 8,261		\$ 242,411	\$ 244,710	\$ 321,878	\$ 158,831	\$ 179,947	\$ 189,358	\$ 9,411
November	\$ 271,493	\$ 401,408	\$ 169,055	\$ 177,395	\$ 182,147	\$ 188,290	\$ 6,143		\$ 274,668	\$ 257,571	\$ 216,607	\$ 178,313	\$ 167,138	\$ 187,083	\$ 19,945
December	\$ 273,844	\$ 192,613	\$ 170,028	\$ 176,869	\$ 186,220	\$ 188,555	\$ 2,335		\$ 283,059	\$ 330,581	\$ 168,144	\$ 188,928	\$ 189,555	\$ 196,099	\$ 7,171
January	\$ 278,827	\$ 304,298	\$ 170,923	\$ 177,303	\$ 187,629	\$ 191,139	\$ 3,509		\$ 243,099	\$ 292,663	\$ 170,395	\$ 177,587	\$ 179,455	\$ 181,385	\$ 1,906
February	\$ 281,607	\$ 304,579	\$ 171,361	\$ 178,020	\$ 188,881	\$ 190,942	\$ 2,061		\$ 295,113	\$ 328,877	\$ 178,236	\$ 198,296	\$ 196,784	\$ 210,880	\$ 14,096
March	\$ 283,435	\$ 311,071	\$ 171,972	\$ 179,174	\$ 187,717	\$ 190,355	\$ 2,639		\$ 207,672	\$ 291,751	\$ 166,448	\$ 171,345	\$ 167,923	\$ 176,839	\$ 8,915
April	\$ 279,589	\$ 305,613	\$ 170,935	\$ 178,327	\$ 186,705	\$ 190,195	\$ 3,489		\$ 380,760	\$ 330,824	\$ 163,378	\$ 167,741	\$ 195,316	\$ 182,083	\$ (13,233)
May	\$ 286,016	\$ 305,345	\$ 171,232	\$ 178,049	\$ 186,907	\$ 190,041	\$ 3,134		\$ 339,468	\$ 316,709	\$ 206,852	\$ 181,568	\$ 174,854	\$ 182,877	\$ 8,023
June	\$ 391,772	\$ 308,320	\$ 171,407	\$ 178,037	\$ 186,392	\$ 190,242	\$ 3,850		\$ 255,398	\$ 290,700	\$ 179,700	\$ 179,296	\$ 180,285	\$ 191,392	\$ 11,107
July	\$ 180,426	\$ 327,210	\$ 171,208	\$ 179,095	\$ 186,652	\$ 194,955	\$ 8,302		\$ 310,425	\$ 348,653	\$ 159,158	\$ 176,004	\$ 184,839	\$ 197,013	\$ 12,174
August	\$ 281,533	\$ 323,076	\$ 172,733	\$ 179,544	\$ 254,393	\$ 196,369	\$ (58,025)		\$ 262,562	\$ 305,151	\$ 172,756	\$ 173,190	\$ 183,638	\$ 166,808	\$ (16,830)
September	\$ 3,347,348	\$ 3,665,438	\$ 2,300,918	\$ 2,108,528	\$ 2,293,806	\$ 2,286,072	\$ (7,734)		\$ 3,261,956	\$ 3,652,291	\$ 2,444,408	\$ 2,103,024	\$ 2,176,189	\$ 2,247,174	\$ 70,985
Average Per Month	\$ 278,946	\$ 305,453	\$ 191,743	\$ 175,711	\$ 191,150	\$ 190,506	\$ (644)		\$ 271,830	\$ 304,358	\$ 203,701	\$ 175,252	\$ 181,349	\$ 187,264	\$ 5,915
Increase/(Decrease)/Activity	\$ 318,089	\$ (1,364,519)	\$ (192,390)	\$ (192,390)	\$ 185,278	\$ (7,734)		\$ 390,336	\$ (1,207,883)	\$ (341,385)	\$ 73,165	\$ 70,985			
Percent Increase From Prior Year	10%	-37%	-8.36%	8.79%	-0.34%			12%	-33%	-13.97%	3.48%	3.26%			

	Brush Revenue - Collected														
	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12	DIFFERENCE		FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12	DIFFERENCE
Brush Revenue - Billed	\$ 81,578	\$ 80,770	\$ 78,540	\$ 73,762	\$ 76,597	\$ 78,498	\$ 1,901		\$ 76,565	\$ 88,388	\$ 75,194	\$ 76,287	\$ 76,490	\$ 78,680	\$ 2,191
October	\$ 80,496	\$ 80,711	\$ 78,460	\$ 75,731	\$ 76,814	\$ 78,941	\$ 2,127		\$ 68,230	\$ 71,277	\$ 63,913	\$ 70,047	\$ 77,853	\$ 80,500	\$ 2,647
November	\$ 80,202	\$ 104,025	\$ 78,314	\$ 76,036	\$ 77,626	\$ 79,266	\$ 1,641		\$ 83,413	\$ 70,184	\$ 89,075	\$ 77,232	\$ 72,846	\$ 80,655	\$ 7,810
December	\$ 78,663	\$ 56,240	\$ 75,964	\$ 75,785	\$ 78,697	\$ 79,624	\$ 927		\$ 82,971	\$ 90,617	\$ 77,722	\$ 73,299	\$ 80,867	\$ 82,870	\$ 2,002
January	\$ 77,505	\$ 80,184	\$ 76,764	\$ 75,866	\$ 79,199	\$ 80,081	\$ 882		\$ 71,752	\$ 81,169	\$ 76,623	\$ 76,210	\$ 75,320	\$ 76,033	\$ 714
February	\$ 78,952	\$ 80,417	\$ 77,003	\$ 76,231	\$ 79,452	\$ 80,146	\$ 695		\$ 83,461	\$ 83,240	\$ 80,583	\$ 86,349	\$ 84,262	\$ 89,437	\$ 5,175
March	\$ 79,324	\$ 80,344	\$ 77,023	\$ 76,563	\$ 79,227	\$ 80,086	\$ 858		\$ 59,308	\$ 75,922	\$ 78,091	\$ 73,407	\$ 71,667	\$ 74,487	\$ 2,820
April	\$ 78,574	\$ 79,777	\$ 76,583	\$ 76,285	\$ 78,804	\$ 79,729	\$ 925		\$ 97,826	\$ 85,234	\$ 73,780	\$ 72,455	\$ 82,752	\$ 76,371	\$ (6,381)
May	\$ 78,494	\$ 79,884	\$ 76,257	\$ 76,231	\$ 78,802	\$ 79,791	\$ 988		\$ 68,686	\$ 84,843	\$ 95,020	\$ 77,653	\$ 73,807	\$ 77,590	\$ 3,783
June	\$ 104,641	\$ 79,442	\$ 75,142	\$ 76,185	\$ 78,567	\$ 79,751	\$ 1,185		\$ 71,439	\$ 76,511	\$ 80,301	\$ 77,703	\$ 76,687	\$ 80,458	\$ 3,771
July	\$ 56,010	\$ 79,385	\$ 75,237	\$ 76,263	\$ 78,584	\$ 80,546	\$ 1,962		\$ 85,874	\$ 93,440	\$ 71,558	\$ 76,165	\$ 77,880	\$ 83,339	\$ 5,459
August	\$ 80,188	\$ 76,743	\$ 75,533	\$ 76,487	\$ 88,831	\$ 81,053	\$ (8,777)		\$ 69,245	\$ 78,878	\$ 76,145	\$ 73,740	\$ 78,429	\$ 70,215	\$ (8,214)
September	\$ 954,626	\$ 957,922	\$ 920,820	\$ 911,424	\$ 952,198	\$ 957,513	\$ 5,314		\$ 918,772	\$ 979,702	\$ 938,006	\$ 910,546	\$ 928,860	\$ 950,635	\$ 21,775
Average Per Month	\$ 79,552	\$ 79,827	\$ 76,735	\$ 75,952	\$ 79,350	\$ 79,793	\$ 443		\$ 76,564	\$ 81,642	\$ 78,167	\$ 75,879	\$ 77,405	\$ 79,220	\$ 1,815
Increase/(Decrease)/Activity	\$ 3,295	\$ (37,101)	\$ (9,396)	\$ (9,396)	\$ 40,774	\$ 5,314		\$ 60,930	\$ (41,696)	\$ (27,460)	\$ 18,314	\$ 21,775			
Percent Increase From Prior Year	0%	-4%	-1.02%	4.47%	0.56%			7%	-4%	-2.93%	2.01%	2.34%			

City of Pharr Pharr International Bridge Toll Collections

MONTH	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12	Difference FY 11/12 - FY 10/11
	\$ 645,160	\$ 695,387	\$ 676,447	\$ 825,869	\$ 843,986	\$ 832,805	\$ (11,181)
OCT.	609,731	686,332	609,290	818,929	846,666	881,959	35,293
NOV.	623,317	667,555	653,053	880,188	816,500	837,879	21,379
DEC.	643,259	654,220	797,941	844,690	805,687	889,491	83,804
JAN.	637,711	683,540	753,685	807,900	770,627	875,398	104,771
FEB.	752,910	706,069	870,870	997,012	930,679	999,975	69,296
MAR.	691,636	726,719	833,915	911,097	879,450	898,169	18,719
APR.	720,113	701,026	797,182	914,255	896,816	968,420	71,603
MAY	683,582	686,322	810,020	890,206	881,875	902,476	20,601
JUN.	646,849	671,716	834,376	931,462	829,669	888,423	58,754
JUL.	677,232	678,067	742,408	886,267	882,537	963,649	81,112
AUG.	636,420	628,802	758,915	829,107	814,253	847,733	33,480
SEP.							
TOTAL	\$ 7,967,919	\$ 8,185,755	\$ 9,138,102	\$ 10,536,983	\$ 10,198,745	\$ 10,786,376	\$ 587,631

AVERAGE PER MONTH
663,993 682,146 761,509 878,082 849,895 \$ 898,865

INCREASE/(DECREASE) IN COLLECTIONS
\$ 424,159 \$ 217,836 \$ 952,347 \$ 1,398,881 \$ (338,238) \$ 587,631

INCREASE FROM PREVIOUS YEAR
5.62% 2.73% 11.63% 15.31% -3.21% 5.76%

BUDGET VS. ACTUAL VARIANCE ANALYSIS
\$ 7,660,000 \$ 7,800,000 \$ 8,200,000 \$ 8,882,060 \$ 9,500,000 \$ 9,352,620
\$ 307,919 \$ 385,755 \$ 938,102 \$ 1,654,923 \$ 698,745 \$ 1,433,756
4.02% 4.95% 11.44% 18.63% 7.36% 15.33%

**City of Pharr
MUNICIPAL COURT COLLECTIONS**

MONTH	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12	Difference FY 11/12 - FY 10/11
OCT.	\$ 71,279	\$ 80,744	\$ 78,527	\$ 85,266	\$ 58,877	\$ 53,727	\$ (5,150)
NOV.	48,993	56,508	48,906	99,358	66,449	52,340	(14,109)
DEC.	43,325	38,208	68,144	67,354	54,266	59,655	5,389
JAN.	59,766	62,215	84,224	78,479	61,931	66,720	4,789
FEB.	55,321	71,238	109,288	126,319	105,761	92,032	(13,729)
MAR.	68,147	64,452	88,151	97,943	104,346	77,520	(26,826)
APR.	46,672	77,583	70,778	70,919	74,763	75,367	604
MAY	54,445	51,912	64,579	70,660	67,953	68,076	123
JUN.	61,940	54,781	80,239	75,171	62,147	67,452	5,305
JUL.	56,056	68,189	80,354	54,160	61,377	67,107	5,730
AUG.	57,466	47,198	64,390	64,122	55,680	66,863	11,183
SEP.	106,875	58,144	63,075	62,913	68,313	62,209	(6,104)
TOTAL	\$ 730,286	\$ 731,172	\$ 900,654	\$ 952,665	\$ 841,863	\$ 809,068	\$ (32,795)

AVERAGE PER MONTH
 \$ 60,857 \$ 60,931 \$ 75,055 \$ 79,389 \$ 70,155 \$ 67,422

INCREASE/(DECREASE) IN COLLECTIONS
 \$ (170,901) \$ 887 \$ 169,482 \$ 52,010 \$ (110,801) \$ (32,795)

INCREASE FROM PREVIOUS YEAR
 -18.96% 0.12% 23.18% 5.77% -11.63% -3.90%

BUDGET VS. ACTUAL VARIANCE ANALYSIS
 \$ 760,000 \$ 800,000 \$ 705,000 \$ 1,124,000 \$ 1,000,000 \$ 850,000
 \$ (29,714) \$ (68,828) \$ 195,654 \$ (171,335) \$ (158,137) \$ (40,932)
 -3.91% -8.60% 27.75% -15.24% -15.81% -4.82%

**City of Pharr
HOTEL/MOTEL OCCUPANCY TAX**

HOTEL / MOTEL	FY 08/09				FY 09/10				FY 10/11				FY 11/12			
	Q4-2008	Q1-2009	Q2-2009	Q3-2009	Q4-2009	Q1-2010	Q2-2010	Q3-2010	Q4-2010	Q1-2011	Q2-2011	Q3-2011	Q4-2011	Q1-2012	Q2-2012	Q3-2012
America's Best Value Inn	\$ 8,408	\$ 9,116	\$ 6,547	\$ 6,452	\$ 7,718	\$ 6,110	\$ 5,338	\$ 4,574	\$ 5,656	\$ 7,109	\$ 5,704	\$ 7,048	\$ 8,028	\$ 8,386	\$ 7,048	\$ 8,386
Comfort Inn/Quality Inn	\$ 10,163	\$ 10,805	\$ 7,931	\$ 9,319	\$ 10,300	\$ 6,937	\$ 7,731	\$ 8,819	\$ 10,925	\$ 11,249	\$ 7,466	\$ 7,781	\$ 7,706	\$ 9,297	\$ 10,717	\$ 10,249
Country Hearth Inn/Knight's	\$ 11,794	\$ 11,852	\$ 8,736	\$ 10,174	\$ 7,680	\$ 5,956	\$ 8,001	\$ 8,508	\$ 8,508	\$ 8,800	\$ 7,823	\$ 8,068	\$ 3,565	\$ 4,321	\$ 4,093	\$ 4,771
Country Inn & Suites	\$ 20,496	\$ 19,649	\$ 13,963	\$ 15,131	\$ 15,268	\$ 16,189	\$ 16,144	\$ 16,027	\$ 14,706	\$ 15,702	\$ 12,546	\$ 14,177	\$ 9,509	\$ 3,811	\$ 3,811	\$ 3,811
Fairwinds Executive Inn	\$ 8,347	\$ 8,390	\$ 6,906	\$ 7,000	\$ 7,774	\$ 7,817	\$ 7,250	\$ 6,990	\$ 6,669	\$ 7,103	\$ 6,335	\$ 6,627	\$ 7,310	\$ 6,883	\$ 8,196	\$ 7,036
Hampton Inn & Suites	\$ 39,282	\$ 35,161	\$ 33,686	\$ 31,354	\$ 36,482	\$ 31,901	\$ 33,703	\$ 32,936	\$ 35,909	\$ 31,975	\$ 26,565	\$ 26,597	\$ 26,686	\$ 31,803	\$ 35,784	\$ 35,784
Holiday Inn Express	\$ 3,286	\$ 35,271	\$ 30,782	\$ 27,764	\$ 32,271	\$ 31,096	\$ 31,458	\$ 32,840	\$ 33,152	\$ 34,196	\$ 28,250	\$ 27,141	\$ 29,325	\$ 36,679	\$ 37,403	\$ 37,403
King 9 Motel	\$ 3,477	\$ 3,305	\$ 3,493	\$ 2,829	\$ 3,071	\$ 2,776	\$ 2,827	\$ 864	\$ 2,102	\$ 2,653	\$ 2,566	\$ 1,929	\$ 2,346	\$ 2,144	\$ 2,532	\$ 2,532
La Quinta Inn	\$ 31,158	\$ 33,742	\$ 28,847	\$ 31,608	\$ 29,078	\$ 29,295	\$ 28,697	\$ 30,079	\$ 32,521	\$ 34,537	\$ 29,610	\$ 32,949	\$ 32,424	\$ 43,022	\$ 48,615	\$ 41,142
Motel 6	\$ 22,410	\$ 23,508	\$ 21,383	\$ 19,506	\$ 18,897	\$ 20,558	\$ 19,270	\$ 19,702	\$ 19,822	\$ 18,854	\$ 24,006	\$ 19,775	\$ 19,744	\$ 22,625	\$ 25,922	\$ 22,349
Penn-Ann Hotel	\$ 2,291	\$ 2,534	\$ 1,950	\$ 1,729	\$ 2,104	\$ 2,150	\$ 1,740	\$ 1,918	\$ 1,939	\$ 1,990	\$ 1,824	\$ 1,434	\$ 1,845	\$ 2,031	\$ 2,184	\$ 2,184
Pharr Executive Inn	\$ 1,990	\$ 1,887	\$ 1,068	\$ 1,004	\$ 1,140	\$ 1,418	\$ 1,636	\$ 1,773	\$ 1,455	\$ 1,717	\$ 1,513	\$ 1,475	\$ 1,536	\$ 1,422	\$ 1,364	\$ 1,364
Pharr Plaza Hotel	\$ 4,915	\$ 5,381	\$ 4,780	\$ 5,074	\$ 4,936	\$ 5,048	\$ 5,178	\$ 5,156	\$ 4,870	\$ 4,638	\$ 4,829	\$ 5,034	\$ 5,047	\$ 5,241	\$ 5,446	\$ 5,446
Rad Roof Inn	\$ 11,986	\$ 10,449	\$ 9,142	\$ 10,066	\$ 10,864	\$ 11,093	\$ 9,329	\$ 9,816	\$ 9,534	\$ 9,556	\$ 9,097	\$ 9,114	\$ 9,176	\$ 10,044	\$ 11,447	\$ 7,303
Sun Deck Motel	\$ 629	\$ 657	\$ 628	\$ 620	\$ 691	\$ 676	\$ 690	\$ 816	\$ 1,113	\$ 831	\$ 946	\$ 758	\$ 973	\$ 1,115	\$ 1,136	\$ 1,136
Travelodge	\$ 5,748	\$ 8,323	\$ 6,942	\$ 5,516	\$ 6,083	\$ 10,613	\$ 5,995	\$ 6,375	\$ 6,896	\$ 9,031	\$ 9,153	\$ 9,631	\$ 10,268	\$ 12,308	\$ 14,752	\$ 14,752
Value Place	\$ 785	\$ 906	\$ 939	\$ 933	\$ 949	\$ 949	\$ 840	\$ 875	\$ 910	\$ 813	\$ 778	\$ 613	\$ 6,540	\$ 7,097	\$ 6,914	\$ 6,914
Vecchio Motel	\$ 224,947	\$ 224,364	\$ 190,837	\$ 188,943	\$ 197,468	\$ 192,374	\$ 186,100	\$ 190,001	\$ 203,467	\$ 209,034	\$ 182,004	\$ 185,675	\$ 182,031	\$ 208,229	\$ 216,506	\$ 92,850

AVERAGE PER QUARTER:

\$207,272.59 \$191,485.65 \$209,034 \$182,004 \$185,675 \$208,229 \$216,506 \$92,850

TOTAL COLLECTION PER FISCAL YEAR:

\$829,090.36 \$765,942.61 \$780,179.84 \$606,766.23

INCREASE/(DECREASE) IN COLLECTIONS:

\$ (101,383) \$ (63,148) \$ 14,237 \$ 12,261

INCREASE FROM PREVIOUS YEAR:

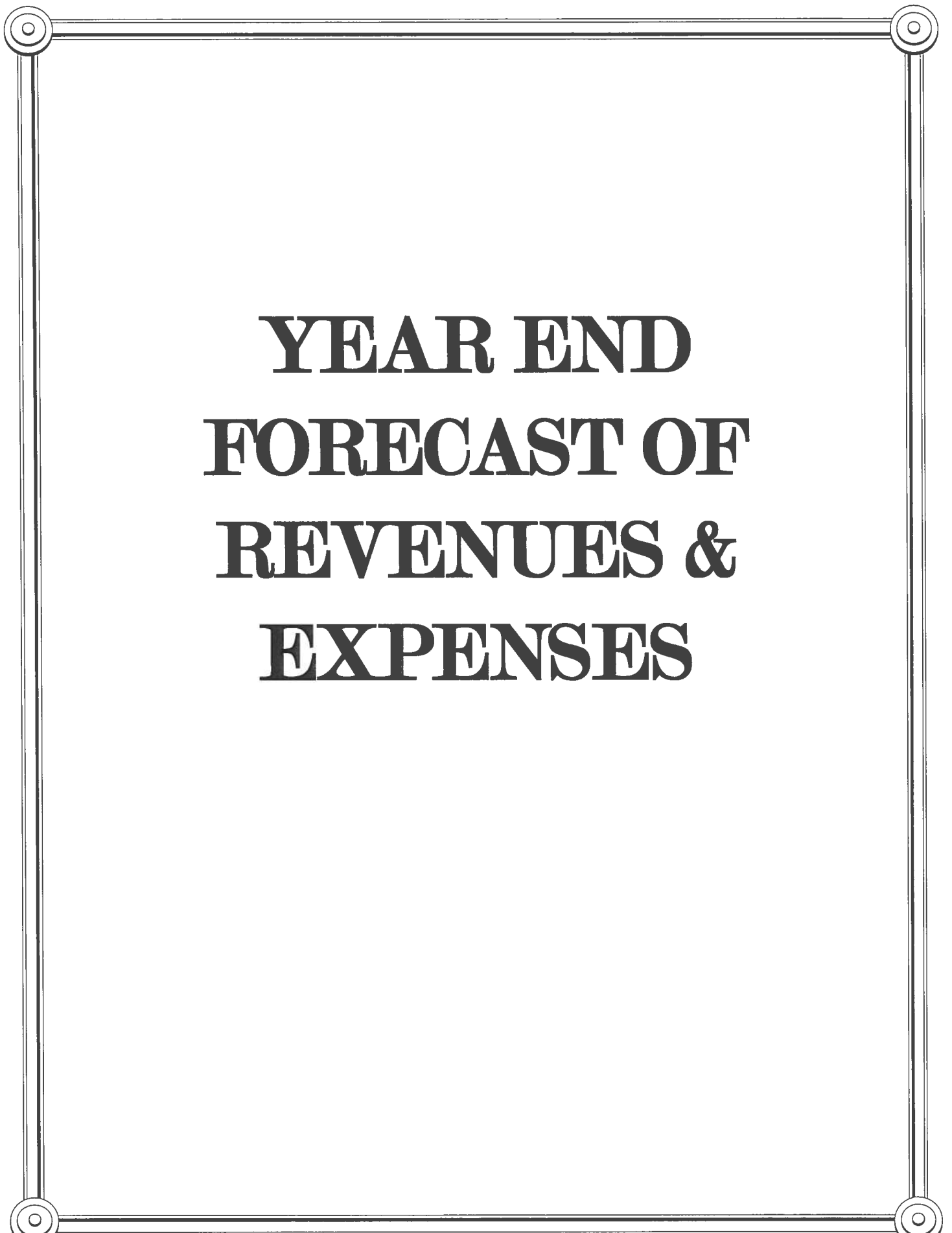
-11% -8% 2% 2%

BUDGET VS. ACTUAL VARIANCE ANALYSIS:

\$650,000.00 \$884,600.00 \$790,000.00 \$790,000.00
 \$829,090.36 \$765,942.61 \$780,179.84 \$606,766.23
 128% 87% 99% 77%

City of Pharr
Depository Security Collateral Analysis

	July		August		September	
	Highest Bal	Ending Bal	Highest Bal	Ending Bal	Highest Bal	Ending Bal
Depository Bank - Pooled Cash	\$ 28,143,778	\$ 27,488,003	\$ 33,127,718	\$ 30,444,689	\$ 30,493,680	\$ 28,833,258
Depository Bank - General	8,068,339	8,061,362	8,368,033	8,368,033	8,597,011	8,591,892
Depository Bank - Utility	13,804,476	13,792,198	14,863,190	11,499,433	12,458,108	11,747,207
Depository Bank - Bridge	10,354,502	9,716,839	9,115,175	9,115,175	9,254,448	9,132,823
Depository Bank - Other	3,323,686	2,358,820	3,299,114	2,093,194	3,085,456	1,863,455
	\$ 63,694,781	\$ 61,417,222	\$ 68,773,230	\$ 61,520,524	\$ 63,888,703	\$ 60,168,636
LSNB - Balance	\$ 63,694,781	\$ 61,417,222	\$ 68,773,230	\$ 61,520,524	\$ 63,888,703	\$ 60,168,636
Collateral - LSNB	\$ 64,482,391	\$ 63,618,991	\$ 69,273,106	\$ 69,273,106	\$ 69,273,106	\$ 67,720,084
Over / (Under) collateral	\$ 1,037,609.55	\$ 2,451,768.31	\$ 749,876.81	\$ 8,002,582.64	\$ 5,634,403.61	\$ 7,801,448.77
Percent of balance	1.6%	4.0%	1.1%	13.0%	8.8%	13.0%



**YEAR END
FORECAST OF
REVENUES &
EXPENSES**

CITY OF PHARR
4th QUARTER BUDGET PROJECTIONS

GENERAL FUND

	FY 11/12			
	ADOPTED ANNUAL BUDGET	PROJECTED ENDING ACTIVITY	OVER/(UNDER)	%
REVENUES				
PROPERTY TAXES	\$ 13,391,490	\$ 13,726,490	\$ 335,000	2.50%
SALES TAX	8,699,200	9,199,200	500,000	5.75%
OTHER TAXES	164,000	164,000	-	0.00%
FRANCHISE FEES	1,893,200	1,906,000	12,800	0.68%
RENTAL FEES	276,100	700,000	423,900	153.53%
SANITATION FEES	2,388,000	2,370,000	(18,000)	-0.75%
DEBRIS & BRUSH FEES	1,018,800	1,018,800	-	0.00%
MUNICIPAL COURT FEES	750,000	750,000	-	0.00%
OTHER FINES AND FEES	185,000	239,000	54,000	29.19%
BUILDING PERMITS	350,000	432,000	82,000	23.43%
OTHER LICENSES AND PERMITS	437,530	549,000	111,470	25.48%
INTERFUND TRANSFERS IN	18,027,230	18,877,000	849,770	4.71%
SERVICE FEES	693,650	964,000	270,350	38.97%
OTHER FINANCING SOURCES	5,448,150	8,560,000	3,111,850	57.12%
TOTAL REVENUES	<u>\$ 53,722,350</u>	<u>\$ 59,455,490</u>	<u>\$ 5,762,140</u>	<u>10.73%</u>
EXPENDITURES				
CITY MANAGER'S OFFICE	\$ 1,203,862	\$ 1,203,862	\$ -	0.00%
FINANCE DIRECTOR'S OFFICE	961,118	961,118	-	0.00%
POLICE DEPARTMENT	11,892,368	12,055,590	(163,222)	-1.37%
TRAFFIC SAFETY	1,303,820	1,384,700	(80,880)	-6.20%
MUNICIPAL COURT	433,172	433,172	-	0.00%
FIRE DEPARTMENT	6,429,522	6,429,522	-	0.00%
STREET MAINTENANCE	2,236,536	2,220,176	16,360	0.73%
INFORMATION TECHNOLOGY	637,526	711,350	(73,824)	-11.58%
MUNICIPAL LIBRARY	1,074,668	1,074,668	-	0.00%
PARKS & RECREATION	2,602,666	2,655,900	(53,234)	-2.05%
PLANNING & CODE ENFORCEMENT	1,052,996	1,052,996	-	0.00%
ENGINEERING	292,776	238,181	54,595	18.65%
SANITATION PRIVATIZATION	1,740,000	1,740,000	-	0.00%
DEBRIS COLLECTION EXPENSE	576,000	576,000	-	0.00%
STREET LIGHTS	620,000	620,000	-	0.00%
OTHER TRANSFERS OUT	557,300	8,193,330	(7,636,030)	-1370.18%
OTHER NON-DEPARTMENTAL EXP	20,298,100	19,913,100	385,000	1.90%
TOTAL EXPENSES	<u>\$ 53,912,430</u>	<u>\$ 61,463,665</u>	<u>\$ (7,551,235)</u>	<u>-14.01%</u>
TOTAL REVENUES OVER/(UNDER) EXPENSES	<u>\$ (190,080)</u>	<u>\$ (2,008,175)</u>	<u>\$ (1,789,095)</u>	

The above table shows each General Fund department's year end forecast of the total year-end revenues and expenditures for Fiscal Year (FY) 2011-2012.

The following department(s) are the main reason for the projected increase/decrease in revenues:

GENERAL FUND- Money transferred from Bridge and Sources received from bond and lease issuance.

The following department(s) are the main reason for the projected increase/decrease in expenditures:

OTHER TRANSFER OUT- Transfer out debt proceeds for industrial park project.

OTHER NON-DEPARTMENTAL EXP- Savings , expenditures not needed.

CITY OF PHARR
4th QUARTER BUDGET PROJECTIONS
FY11/12

GOVERNMENTAL FUNDS

GENERAL CONTINGENCY RESERVE FUND:

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ -	\$ -	\$ -	0.00%
EXPENDITURES	\$ 8,000,000	\$ -	\$ 8,000,000	100.00%
TOTAL	\$ (8,000,000)	\$ -	\$ 8,000,000	

- There are no projected changes to the budget this quarter.

HOTEL MOTEL FUND:

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ 1,477,500	\$ 4,846,176	\$ 3,368,676	228.00%
EXPENDITURES	\$ 1,483,624	\$ 1,465,644	\$ 17,980	1.21%
TOTAL	\$ (6,124)	\$ 3,380,532	\$ 3,386,656	

- Increase in Transfer In from General and Bridge Fund.
- Increase in cost for operating and staffing needs
- No advertising revenue and higher costs didn't allow debt payments to General Fund

ASSET SHARING FUND:

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ 308,000	\$ 308,000	\$ -	0.00%
EXPENDITURES	\$ 708,000	\$ 760,000	\$ (52,000)	-7.34%
TOTAL	\$ (400,000)	\$ (452,000)	\$ (52,000)	

- New Uniforms
- Purchase of P25 Radios

PARKLAND DEDICATION FEE FUND:

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ 6,000	\$ 4,000	\$ (2,000)	-33.33%
EXPENDITURES	\$ 6,000	\$ 4,000	\$ 2,000	33.33%
TOTAL	\$ -	\$ -	\$ -	

- There are no projected changes to the budget this quarter.

CITY OF PHARR
4th QUARTER BUDGET PROJECTIONS
FY11/12

GOVERNMENTAL FUNDS

CDBG FUND:

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ 8,163,480	\$ 8,163,480	\$ -	0.00%
EXPENDITURES	\$ 8,167,750	\$ 8,167,750	\$ -	0.00%
TOTAL	\$ (4,270)	\$ (4,270)	\$ -	

- There are no projected changes to the budget this quarter.

DEBT SERVICE FUND:

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ 2,242,870	\$ 2,242,870	\$ -	0.00%
EXPENDITURES	\$ 2,242,870	\$ 2,242,870	\$ -	0.00%
TOTAL	\$ -	\$ -	\$ -	

- There are no projected changes to the budget this quarter.

CITY OF PHARR
4th QUARTER BUDGET PROJECTIONS
FY11/12
PROPRIETARY FUNDS

CITY GARAGE FUND:

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ 489,650	\$ 489,650	\$ -	0.00%
EXPENDITURES	\$ 493,874	\$ 500,774	\$ (6,900)	-1.40%
TOTAL	\$ (4,224)	\$ (11,124)	\$ (6,900)	

- Outside Repairs increase by demand.

UTILITY FUND:

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ 12,276,540	\$ 13,415,000	\$ 1,138,460	9.27%
EXPENDITURES	\$ 14,207,682	\$ 11,694,000	\$ 2,513,682	17.69%
TOTAL	\$ (1,931,142)	\$ 1,721,000	\$ 3,652,142	

- Higher water collection revenues.
- Savings, expenses not needed.

PHARR INTERNATIONAL BRIDGE FUND:

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ 9,840,910	\$ 11,482,000	\$ 1,641,090	16.68%
EXPENDITURES	\$ 9,614,206	\$ 9,469,000	\$ 145,206	1.51%
TOTAL	\$ 226,704	\$ 2,013,000	\$ 1,786,296	

- Higher toll revenues.

GOLF COURSE FUND:

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ 1,183,380	\$ 1,183,380	\$ -	0.00%
EXPENDITURES	\$ 1,194,282	\$ 1,194,282	\$ -	0.00%
TOTAL	\$ (10,902)	\$ (10,902)	\$ -	

- There are no projected changes to the budget this quarter.

CITY OF PHARR
4th QUARTER BUDGET PROJECTIONS
FY11/12
FIDUCIARY FUNDS

VOLUNTEER FIREMEN PENSION:

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ 31,000	\$ 31,000	\$ -	0.00%
EXPENDITURES	<u>\$ 342,800</u>	<u>\$ 342,800</u>	<u>\$ -</u>	0.00%
TOTAL	\$ (311,800)	\$ (311,800)	\$ -	

- Transferred assets to the state for management of pension.

**City of Pharr
CIP Activity Listing as of 9/30/12**

	Budget/Est. Contract Price	Fiscal Year in Which Payment Was Made:					Total Paid	Retainage		Balance To Be Paid	% Complete
		FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12		Prior FY	This FY		
BRIDGE											
1 Cold Storage (3)											
Engineering	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	0.0%	
Construction	\$ 341,071	\$ -	\$ -	\$ -	\$ 308,635	\$ 308,635	\$ 32,436	\$ 32,436	\$ 32,436	100.0%	
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2 ITS CBI Project											
Engineering	\$ 422,689	\$ -	\$ -	\$ 109,262	\$ 53,195	\$ 79,033	\$ 241,489	\$ -	\$ 181,200	57.1%	
Construction	\$ 1,034,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,034,000	0.0%	
Other	\$ 8,455	\$ -	\$ -	\$ 8,455	\$ -	\$ 8,455	\$ -	\$ -	\$ -	100.0%	
3 Northbound Lane II											
Engineering	\$ 166,579	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 166,579	0.0%	
Construction	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750,000	0.0%	
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
4 Fastlane Improvements (northbound lane)											
Engineering	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000	0.0%	
Construction	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,000	0.0%	
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
TOTAL BRIDGE	\$ 2,844,794	\$ -	\$ -	\$ 109,262	\$ 61,650	\$ 387,668	\$ 558,580	\$ 32,436	\$ 2,286,215	20.8%	
UTILITY											
WW COLLECTION SYSTEM											
Engineering	\$ 3,206,260	\$ 1,949,020	\$ 678,145	\$ 429,096	\$ 94,569	\$ 55,429	\$ 3,206,260	\$ -	\$ -	100.0%	
Construction: 1A	\$ 6,994,703	\$ 2,784,676	\$ 3,263,012	\$ 108,365	\$ 791,573	\$ -	\$ 6,947,625	\$ 10,000	\$ 47,078	99.3%	
1B	\$ 10,236,136	\$ -	\$ 9,286,638	\$ 949,498	\$ -	\$ -	\$ 10,236,136	\$ -	\$ -	100.0%	
1C	\$ 9,264,518	\$ -	\$ 313,027	\$ 5,979,251	\$ 2,972,240	\$ -	\$ 9,264,518	\$ -	\$ -	100.0%	
1D	\$ 1,837,019	\$ -	\$ -	\$ 1,674,366	\$ 162,654	\$ -	\$ 1,837,019	\$ -	\$ -	100.0%	
1E	\$ 6,150,336	\$ -	\$ -	\$ 1,223,303	\$ 4,927,034	\$ -	\$ 6,150,336	\$ -	\$ -	100.0%	
7 WASTE WATER TREATMENT PLANT											
Engineering:	\$ 1,147,590	\$ 1,085,427	\$ 62,163	\$ -	\$ -	\$ -	\$ 1,147,590	\$ -	\$ -	100.0%	
Construction Mgmt	\$ 1,206,680	\$ -	\$ 92,000	\$ 512,900	\$ 495,958	\$ 104,244	\$ 1,205,102	\$ -	\$ 1,578	99.9%	
Construction: Contractor	\$ 15,213,487	\$ -	\$ -	\$ 10,031,056	\$ 2,749,550	\$ 1,822,806	\$ 14,603,412	\$ 681,281	\$ 488,463	99.2%	
Other Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,952	\$ 40,952	\$ -	\$ -		
Other	\$ 8,000	\$ -	\$ -	\$ 8,000	\$ -	\$ -	\$ 8,000	\$ -	\$ -	100.0%	
11 WATER TREATMENT PLANT											
Engineering:	\$ 1,361,495	\$ -	\$ 869,260	\$ 129,885	\$ 53,722	\$ 157,838	\$ 1,210,705	\$ -	\$ 150,791	88.9%	
Construction Mgmt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Construction	\$ 12,278,604	\$ -	\$ -	\$ -	\$ 5,079,225	\$ 6,155,173	\$ 11,234,398	\$ 267,328	\$ 591,284	96.3%	

	Budget/Est. Contract Price	Fiscal Year In Which Payment Was Made:					Total Paid	Retainage			Balance To Be Paid	% Complete
		FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12		Prior FY	This FY	Total		
12												
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 1,500,000	\$ -	\$ -	\$ -	\$ 34,600	\$ -	\$ 34,600	\$ -	\$ -	\$ -	\$ 1,465,400	2.3%
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
13												
	\$ 800,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 800,000	0.0%
	\$ 10,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000,000	0.0%
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
14												
	\$ 1,220,000	\$ -	\$ -	\$ -	\$ -	\$ 180,000	\$ 180,000	\$ -	\$ -	\$ -	\$ 1,040,000	14.8%
	\$ 13,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,500,000	0.0%
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
15												
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 319,150	\$ -	\$ -	\$ -	\$ -	\$ 319,150	\$ 319,150	\$ -	\$ -	\$ -	\$ -	100.0%
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 96,243,979	\$ 5,819,122	\$ 14,564,245	\$ 21,045,719	\$ 17,361,125	\$ 8,835,592	\$ 67,625,803	\$ 958,609	\$ 121,138	\$ 1,079,747	\$ 28,659,128	71.4%
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 900,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 900,000	0.0%
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 900,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 900,000	0.0%
	\$ 287,269	\$ -	\$ -	\$ 132,855	\$ 81,981	\$ 22,286	\$ 237,122	\$ -	\$ -	\$ -	\$ 50,146	82.5%
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 277,440	\$ 277,440	\$ -	\$ -	\$ -	\$ -	
	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	0.0%
	\$ 280,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 280,000	0.0%
	\$ 180,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 180,000	0.0%
	\$ 371,101	\$ 271,101	\$ -	\$ -	\$ -	\$ -	\$ 271,101	\$ -	\$ -	\$ -	\$ 100,000	73.1%
	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	0.0%
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 435,988	\$ 235,988	\$ -	\$ -	\$ -	\$ -	\$ 235,988	\$ -	\$ -	\$ -	\$ 200,000	54.1%
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

	Budget/Est. Contract Price	Fiscal Year in Which Payment Was Made:					Total Paid	Retainage			Balance To Be Paid	% Complete
		FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12		Prior FY	This FY	Total		
20 4 Hall Acres Engineering Construction Other	\$ 444,568 \$ 2,596,333 \$ 436,445	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 222,000 \$ - \$ 322,375	\$ 24,000 \$ 101,961 \$ 112,844	\$ 151,600 \$ 423,575 \$ 1,225	\$ 397,600 \$ 525,536 \$ 436,445	\$ - \$ - \$ -	\$ - \$ 42,357 \$ -	\$ - \$ 42,357 \$ -	\$ 46,968 \$ 2,070,797 \$ -	89.4% 21.9% 100.0%
21 5 Downtown Drainage (TDRA) Engineering Construction Other	\$ 247,459 \$ 2,067,850 \$ 8,500	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 117,918 \$ - \$ 8,500	\$ 100,803 \$ - \$ -	\$ 12,666 \$ 1,163,546 \$ -	\$ 231,387 \$ 1,163,546 \$ 8,500	\$ - \$ - \$ -	\$ - \$ 116,355 \$ -	\$ - \$ 116,355 \$ -	\$ 16,073 \$ 904,304 \$ -	93.5% 61.9% 100.0%
22 6 Veterans Road (moore to exp) Engineering Construction Material Other	\$ 1,298 \$ 325,105 \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ 1,298 \$ 325,105 \$ 390,492 \$ -	\$ 1,298 \$ 325,105 \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	100.0% 100.0% - -
23 7 Shelter Dome 1 - Civic Center Extension Engineering Construction Other	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	- - -
24 8 Shelter Dome 2 - School Engineering Construction Other	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	- - -
25 9 Aquatic Park Engineering Construction Other	\$ 1,138,462 \$ 10,066,455 \$ 3,991	\$ - \$ - \$ -	\$ 9,500 \$ - \$ -	\$ 254,992 \$ - \$ -	\$ 75,370 \$ - \$ -	\$ 379,112 \$ 1,098,016 \$ 3,991	\$ 718,974 \$ 1,098,016 \$ 3,991	\$ - \$ - \$ -	\$ - \$ 49,908 \$ -	\$ - \$ 49,908 \$ -	\$ 419,488 \$ 8,968,439 \$ -	63.2% 11.4% 100.0%
26 10 Beautification Engineering Construction Other	\$ - \$ 500,000 \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ 293,997 \$ -	\$ - \$ 293,997 \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ 206,003 \$ -	- 58.8% -
TOTAL GOVERNMENTAL	\$ 19,680,824	\$ 507,090	\$ 9,500	\$ 1,050,140	\$ 505,460	\$ 4,544,348	\$ 6,226,046	\$ -	\$ 208,620	\$ 208,620	\$ 15,732,218	32.7%
27 PEDC II PEDC II Building Rehab/Construction Engineering Construction Other	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	- - -
TOTAL PEDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
TOTAL CITY-WIDE	\$ 119,669,597	\$ 6,326,212	\$ 14,573,745	\$ 22,205,121	\$ 17,928,234	\$ 13,767,608	\$ 74,410,428	\$ 958,609	\$ 362,193	\$ 1,320,802	\$ 45,577,561	63.3%

**CITY OF PHARR
OUTSTANDING DEBT ISSUANCES
AS OF SEPTEMBER 30, 2012**

<u>Debt Type</u>	<u>Series</u>	<u>Interest Rate(s)</u>	<u>Date of Maturity</u>	<u>Original Issuance</u>	<u>Unspent Proceeds</u>	<u>Debt Issuances Maturity Info</u>		
						<u>Principal Budgeted This FY</u>	<u>Balance After This FY Principal</u>	<u>Total Outstanding</u>
<u>GENERAL FUND</u>								
Certificates of Obligation	2011	3.00%	8/15/2015	\$ 2,220,000	\$ -	\$ 530,000	\$ 1,690,000	\$ 1,690,000
Certificates of Obligation	2012	4.00%	8/15/1932	7,625,000	7,625,000	-	7,625,000	7,625,000
General Obligation Refunding Bonds	2005B	3.50%	8/15/2021	16,110,000	-	905,000	12,625,000	12,625,000
				\$ 25,955,000	\$ 7,625,000	\$ 1,435,000	\$ 21,940,000	\$ 21,940,000
<u>INTERNATIONAL BRIDGE</u>								
Tax & Bridge Revenue Refunding	2005A	3.63%	8/15/2022	\$ 9,755,000	-	\$ 565,000	\$ 6,175,000	\$ 6,175,000
				\$ 9,755,000	\$ -	\$ 565,000	\$ 6,175,000	\$ 6,175,000
<u>WATER & SEWER</u>								
Junior Lien Revenue Bonds	1988	0.00%	9/1/2013	\$ 3,260,000	\$ -	\$ 190,000	\$ 190,000	\$ 190,000
Revenue Bonds CWSRF	2007	2.90%	9/1/2027	29,000,000	1,762,883	790,000	25,260,000	25,260,000
Revenue Bonds DWSRF	2007A	2.35%	9/1/2027	13,310,000	590,000	380,000	12,115,000	12,115,000
Revenue Bonds NADBank	2007B	3.75%	9/1/2027	10,000,000	884,670	395,000	8,065,000	8,065,000
Revenue Refunding Bonds	2008	3.60%	9/1/2018	6,430,000	-	710,000	3,580,000	3,580,000
				\$ 62,000,000	\$ 3,237,553	\$ 2,465,000	\$ 49,210,000	\$ 49,210,000
<u>CDBG- HUD SECTION 108</u>								
\$5,600,000 HUD Section 108	2011	2.00%	8/1/2031	\$ 5,600,000	\$ -	\$ -	\$ 5,600,000	\$ 5,600,000
				\$ 5,600,000	\$ -	\$ -	\$ 5,600,000	\$ 5,600,000
City-Wide Total				\$ 103,310,000	\$ 10,862,553	\$ 4,465,000	\$ 82,925,000	\$ 82,925,000

**CITY OF PHARR
OUTSTANDING CAPITAL LEASES/BANK LOANS
AS OF SEPTEMBER 30, 2012**

<u>Lease Company</u>	<u>Leased During FY</u>	<u>Length of Lease</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Lease Amount</u>	<u>Lease Balance</u>	<u>Payments - P&I</u>	
							<u>Monthly</u>	<u>Annual</u>
1- SunTrust	05/06	7 Yrs	6/10/2013	4.08%	\$ 279,600	\$ -	\$ 3,832	\$ 45,985
<i>Distribution/Owners:</i>	General Fund		100.00%		\$ 279,600	\$ -	\$ 3,832	\$ 45,985
2- SunTrust	07/08	7 Yrs	11/14/2014	3.87%	\$ 2,322,000	\$ 786,866	\$ 31,600	\$ 379,201
<i>Distribution/Owners:</i>	General Fund		87.00%		\$ 2,020,140	\$ 684,573	\$ 27,492	\$ 329,905
	Paving & Drainage		11.20%		260,064	88,129	3,539	42,471
	Utility Fund		1.80%		41,796	14,164	569	6,826
3- Mun. Svc's Group	08/09	7 Yrs	5/20/2014	5.49%	\$ 895,638	\$ -	\$ -	\$ -
<i>Distribution/Owners:</i>	Bridge Fund		100.00%		\$ 895,638	\$ -	\$ -	\$ -
4- SunTrust	10/11	7 Yrs	11/14/2014	3.87%	\$ 2,921,720	\$ 1,850,108	\$ 167,702	\$ 670,808.00
<i>Distribution/Owners:</i>	General Fund		56.39%		\$ 1,647,651	\$ 1,043,335	\$ 94,573	\$ 378,290
	Paving & Drainage		24.79%		724,211	458,589	41,569	166,274
	Utility Fund		11.32%		330,822	209,485	18,989	75,955
	Golf Fund		7.50%		219,036	138,699	12,572	50,289
5- SunTrust	11/12	3 Yrs	2/28/2015	1.64%	\$ 405,000	\$ 327,802	\$ 11,537	\$ 80,756.90
<i>Distribution/Owners:</i>	General Fund		100.00%		\$ 405,000	\$ 327,802	\$ 11,537	\$ 80,757
6- SunTrust	11/12	5 Yrs	2/28/2017	1.64%	\$ 1,100,150	\$ 976,325	\$ 19,098	\$ 133,687.54
<i>Distribution/Owners:</i>	General Fund		40.28%		\$ 443,150	\$ 393,264	\$ 7,693	\$ 53,849
	Hotel/Motel		13.63%		150,000	133,073	2,603	18,222
	Paving & Drainage		29.91%		329,000	292,019	5,712	39,986
	Golf Fund		16.18%		178,000	157,969	3,090	21,631
7- LoneStar Nat'l Bank	11/12	7 Yrs	3/31/2019	4.50%	\$ 1,020,000	\$ 957,296	\$ 14,178	\$ 85,068.96
<i>Distribution/Owners:</i>	Paving & Drainage		100.00%		\$ 1,020,000	\$ 957,296	\$ 14,178	\$ 85,069
	General Fund				\$ 4,795,541	\$ 2,448,974	\$ 145,126	\$ 888,787
	Hotel/Motel				150,000	133,073	2,603	18,222
	Paving & Drainage				2,333,275	1,796,033	64,998	333,800
	Utility Fund				372,618	223,649	19,557	82,780
	Golf Fund				397,036	296,669	15,662	71,920
	Bridge Fund				895,638	-	-	-
City-Wide Total					\$ 8,944,108	\$ 4,898,397	\$ 247,947	\$ 1,395,508

CITY OF PHARR, TX
Investment Report Summary
September 30, 2012

COMPLIANCE

This report complies with the requirements of the Public Funds Investment Act as well as the City of Pharr's adopted investment policy. The City is in compliance with all provisions of the Public Funds Investment Act and the City of Pharr's investment policy. The City's investment portfolio includes activity in demand deposits only, there are no other investment tools currently being utilized.

LIQUIDITY

The greatest length of maturity for all of our investments is 1 day. The weighted average maturity including demand deposits is 1.00 day and 1 day without demand deposits. Both of these amounts are within legal and City requirements.

CHANGE IN BOOK AND MARKET VALUE

The investment book value was roughly \$60.2 million and had decreased by approximately \$784,400 from the previous quarter. The reason for the decrease was due to one reason: 1) the final major quarter of property tax collection was two quarters ago, only minor collections took place this quarter, as was expected. This decrease was expected and was budgeted accordingly.

The market value of the portfolio was the same than the book value. The reason is due to demand deposits not having a market value other than its book value. All funds are in demand deposits due to our financial institution providing a much greater interest rate than any other financing tool while being fully collateralized.

PORTFOLIO YIELD

The portfolio yield of 2.02% was higher than the benchmark yields on the six month T-Bill and Average Federal Funds Rate, which were 0.14% and 0.14% respectively (per federal reserve website yield postings). The spread between the portfolio yield and the benchmark yield is mainly due to the depository's favorable interest rate. Safety and liquidity is a greater concern than yield.

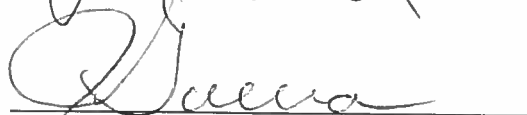
INVESTMENT MATURITIES/PURCHASES

There were no investments that were purchased or matured during the quarter.

All other transactions were routine. The attached schedules are also a part of this investment report.

Presented by City of Pharr Investment Officers:


Fred Sandoval, City Manager 10/30/12


Juan G. Guerra, CFO

CITY OF PHARR, TX

Detailed Investment Report

As of September 30, 2012

Investment	Par	VALUES - June 30, 2012		Book Increase/(Decrease)		Market Increase/(Decrease)		VALUES - June 30, 2012	
		Book	Market	Purchases/ Withdrawals	Accruals/ Amortizations	Purchases & Withdrawals	Change In Market Price	Book	Market
DEMAND DEPOSITS									
<i>Pooled Cash:</i>									
Depository Bank - Pooled Cash	\$ 28,833,258	\$ 26,768,628	\$ 26,768,628	\$ 2,064,630	\$ -	\$ 2,064,630	\$ -	\$ 28,833,258	\$ 28,833,258
<i>Non - Pooled Cash:</i>									
Depository Bank - General	8,591,892	8,062,553	8,062,553	529,339	-	529,339	-	8,591,892	8,591,892
Depository Bank - Utility	11,747,207	13,333,137	13,333,137	(1,585,930)	-	(1,585,930)	-	11,747,207	11,747,207
Depository Bank - Bridge	9,132,823	10,252,217	10,252,217	(1,119,394)	-	(1,119,394)	-	9,132,823	9,132,823
Depository Bank - Other	<u>1,863,455</u>	<u>2,536,553</u>	<u>2,536,553</u>	<u>(673,098)</u>	-	<u>(673,098)</u>	-	<u>1,863,455</u>	<u>1,863,455</u>
	60,168,635	60,953,088	60,953,088	(784,453)	-	(784,453)	-	60,168,635	60,168,635
CERTIFICATES OF DEPOSIT									
Certificates of Deposit - General	-	-	-	-	-	-	-	-	-
Certificates of Deposit - Bridge	-	-	-	-	-	-	-	-	-
Certificates of Deposit - Hotel	-	-	-	-	-	-	-	-	-
INVESTMENT POOLS									
Tex-Pool	-	-	-	-	-	-	-	-	-
TexStar - Utility	-	-	-	-	-	-	-	-	-
SECURITY INVESTMENTS									
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ 60,168,635</u>	<u>\$ 60,953,088</u>	<u>\$ 60,953,088</u>	<u>\$ (784,453)</u>	<u>\$ -</u>	<u>\$ (784,453)</u>	<u>\$ -</u>	<u>\$ 60,168,635</u>	<u>\$ 60,168,635</u>

CITY OF PHARR, TX
Comparison of Portfolio to Policy Limits
As of September 30, 2012

<u>LIMITS ON TYPES OF SECURITIES</u>	<u>Target Investment Level</u>	<u>Portfolio Cap</u>	<u>Actual Percentage of Portfolio</u>	<u>Positive/(Negative) % Variance Policy Limits</u>
Demand Deposits	N/A	N/A	100.00%	N/A
Money Market Mutual Funds	0%	10%	0.00%	10.00%
Certificates of Deposit	10%	50%	0.00%	50.00%
U. S. Treasury Obligations	15%	100%	0.00%	100.00%
U. S. Government Securities	20%	100%	0.00%	100.00%
Repurchase Agreements	5%	100%	0.00%	100.00%
Public Funds Investment Pools	50%	100%	0.00%	100.00%
Commercial Paper	0%	25%	0.00%	25.00%
Guaranteed Investment Contracts	0%	25%	0.00%	25.00%

<u>LIMITS ON MATURITIES</u>	<u>Minimum Allowable Percentage of Portfolio</u>	<u>Actual Percentage of Portfolio</u>	<u>Positive/(Negative) % Variance Policy Limits</u>
Available within 1 month	25%	100.00%	75.00%
Available within 3 months	33%	100.00%	67.00%
Available within 6 months	45%	100.00%	55.00%
Available within 1 year	60%	100.00%	40.00%
Available within 2 years	70%	0	N/A

<u>Days to Maturity</u>	<u>Maximum Allowable</u>	<u>Maximum Actual Maturity</u>	<u>Policy Limit Days Available</u>
	730	1	729.00

CITY OF PHARR, TX
Market Value Analysis
As of September 30, 2012

CHANGES IN MARKET VALUE:

BEGINNING VALUE - June 30, 2012		\$60,953,088
<u>INVESTMENT ACTIVITY:</u>		
Purchases	\$0	
Maturities - Accrued	-	
Net Changes in Market Price	-	
	-	\$0
Bank and Pooled Investment Deposits/(Withdrawals) - Net		(784,453)
ENDING VALUE - September 30, 2012		\$60,168,635

COMPARISON OF BOOK VALUE TO MARKET VALUE:

<u>BEGINNING VALUE - June 30, 2012</u>		
Market Value	\$60,953,088	
Book Value	\$60,953,088	
Ratio of Market Value to Book Value		100.00%
 <u>ENDING VALUE - September 30, 2012</u>		
Market Value	\$60,168,635	
Book Value	\$60,168,635	
Ratio of Market Value to Book Value		100.00%

CITY OF PHARR, TX

Calculation of Weighted Average Maturity and Yield

As of September 30, 2012

	<u>Market Value</u>	<u>Book Value</u>	<u># of Days To Maturity</u>	<u>Original Yield to Maturity</u>	<u>Percent of Portfolio</u>
Demand Deposits					
Depository Bank - Pooled Cash	\$28,833,258	\$28,833,258	1	2.02%	47.92%
Depository Bank - General	\$8,591,892	\$8,591,892	1	2.02%	14.28%
Depository Bank - Utility	\$11,747,207	\$11,747,207	1	2.02%	19.52%
Depository Bank - Bridge	\$9,132,823	\$9,132,823	1	2.02%	15.18%
Depository Bank - Other	<u>\$1,863,455</u>	<u>\$1,863,455</u>	1	2.02%	<u>3.10%</u>
	\$60,168,635	\$60,168,635			100.00%
Certificates of Deposit					
Certificates of Deposit - General	\$0	\$0	0	0.00%	0.00%
Certificates of Deposit - Bridge	\$0	\$0	0	0.00%	0.00%
Certificates of Deposit - Hotel	<u>\$0</u>	<u>\$0</u>	0	0.00%	<u>0.00%</u>
	\$0	\$0			0.00%
Investment Pools					
Tex-Pool	\$0	\$0	0	0.00%	0.00%
TexStar - Utility	<u>\$0</u>	<u>\$0</u>	0	0.00%	<u>0.00%</u>
	\$0	\$0			0.00%
Federal Securities and Notes					
--	\$0	\$0	0	0.00%	0.00%
--	<u>\$0</u>	<u>\$0</u>	0	0.00%	<u>0.00%</u>
	\$0	\$0			0.00%
	TOTAL	<u>\$60,168,635</u>			<u>100.00%</u>

Weighted Average Maturity

Weighted Average Days to Maturity	1.00
Weighted Average Days to Maturity - (excl. depository bank)	1.00

Weighted Average Yield

Weighted Average Yield	2.02%
Weighted Average Yield - Operating (excluding depository bank)	2.02%
Average Fed Fund Rate at September 30, 2012	0.14%
Yield to Maturity of 6 month T-Bill at September 30, 2012 (secondary markets)	0.14%

CITY OF PHARR, TX
Year To Date Investment Transaction Report
As of September 30, 2012

PURCHASES

<u>Date</u>	<u>Type</u>	<u>Investment #</u>	<u>Purchased From</u>	<u>Principal Purchase Price</u>	<u>Market/Par Value</u>	<u>Yield/Int. Discount Rate</u>	<u>Maturity Date</u>
Total Purchases							\$0

MATURITIES

<u>Date</u>	<u>Type</u>	<u>Investment #</u>	<u>Matured From</u>	<u>Principal Purchase Price</u>	<u>Par Value</u>	<u>Yield/Int. Discount Rate</u>	<u>Maturity Date</u>
Total Maturities							\$0

