

CITY OF PHARR
COMPREHENSIVE QUARTERLY
FINANCIAL REPORT

2ND QUARTER - MARCH 2011



RELIABLE, TIMELY, TRANSPARENT,
BUDGETS, TRENDS, REVENUES,
EXPENDITURES, RESOURCES, DEBTS

FISCAL YEAR 2010-2011

PREPARED BY: WENDY ZUNIGA & FINANCE DEPARTMENT



April 19, 2011

MAYOR
Leo "Polo" Palacios, Jr.

Mayor
City Commissioners
Citizens of Pharr

COMMISSIONERS
Arturo J. Cortez
Roberto "Bobby" Carrillo
Oscar Elizondo, Jr.
Eduardo "Eddie" Cantu
Aquiles "Jimmy" Garza
Adan Farias

CITY MANAGER
Fred Sandoval



The comprehensive quarterly financial report was compiled for the purpose of updating the City's elected officials and executive staff on the fiscal health of the City.

All City fiscal data is not included in this report, only the selected major activities whose drastic change could adversely affect the City's ability to meet its obligations to the vendors, staff, and citizens.

This is the Finance Department's effort to provide timely, reliable, and transparent fiscal information so that decision makers will have up to date data to base their decisions on.

This report has been updated and prepared by the Finance Department (compiled by Wendy Zuniga). The figures in this report, based on the cost/benefit principle, are accurate. This report could not have been compiled without the cooperation of all of the City's Directors and City Manager. This is truly a team effort.

Should you have any questions concerning this matter, please feel free to contact me at (956) 702-5300 ext 129 or via email at juan.guerra@cityofpharr.com.

Respectfully,

Juan G. Guerra, CPA
Finance Director

Table of Contents

DETAIL OF CHANGES & TRENDS.....	i
GENERAL LEDGER STATUS-NON AUDITED BUDGET VS ACTUAL	
General Fund.....	1
Utility Fund.....	2
Bridge Fund.....	3
Golf Fund.....	4
STATEMENT OF AVAILABLE RESOURCES.....	5
ANALYSIS OF MAJOR REVENUE SOURCES	
Hidalgo County Property Tax Assessor & Collector Report.....	6
Current Property Tax Analysis.....	7
Delinquent Property Tax Analysis.....	8
Sales Total Tax Analysis-2%	9
Sales Tax Analysis- City and Property Tax Relief 1.5%	10
Annual Sales Tax Activity Analysis FY 10/11-GAAP Basis.....	11
Annual Sales Tax Activity Analysis FY 09/10-GAAP Basis.....	12
Sales Tax State Collection RGV Comparison.....	13
Utility Revenue Activity Analysis-Water & Sewer.....	14
Utility Revenue Activity Analysis-Garbage & Brush.....	15
Pharr International Bridge Toll Collections.....	16
Municipal Court Collections.....	17
Hotel / Motel Occupancy Tax Analysis.....	18
YEAR END FORECAST OF REVENUES & EXPENSES.....	19
QUARTERLY UPDATES- FY 10/11	
CIP PROJECTS	
Construction in Progress Activity Listing.....	24
DEBT: ISSUES & STATUS	
Outstanding Debt Issuances.....	28
Outstanding Capital Leases.....	29
INVESTMENT REPORT	
Investment Report Summary.....	30
Detailed Investment Report.....	31
Comparison of Portfolio to Policy Limits.....	32
Market Value Analysis.....	33
Calculation of Weighted Average Maturity and Yield.....	34
Year to Date Investment Transaction Report.....	35
Security Collateral Quarterly Report.....	36



**DETAIL OF
CHANGES & TRENDS**

**City of Pharr
Detail of Changes & Trends
March 2011**

General Ledger Status Budget vs Actual

GENERAL FUND

Revenues:

Property tax and sales tax are budgeted at 64.2% of our budget. Property tax and sales tax are on track to meet or exceed budget estimates but must continue to be monitored. Building permit fees are better than expected. Rental revenues are low due to the remodeling of the convention center.

Expenditures:

Departments that are over budget at this point are: Police, Fire, and Park departments. There might be a legitimate reason; the Director's can answer to their budget activity.

Comparison from last year:

Revenues are higher in total, mainly due to the increase collection rate in property tax and the inflow of funds from capital lease proceeds. Property tax collections are up in both current and delinquent accounts. Sales tax and Franchise tax revenues are not indicated appropriately due to timing issues but should be greater than last year. Expenditures are significantly higher in all departments excluding Court, but all within budget. There might be a legitimate reason; the Director's can answer to their budget activity.

Summary:

The City's major revenues are showing a positive trend that must be monitored as well as departmental expenditures. Please review the revenue collection analysis for a better understanding. The fund as a whole is balanced. The General Fund is healthy.

UTILITY FUND

Revenues:

Water and sewer usage charges make up 90.1% of the budget. Both of these revenue sources are projected to meet their budget estimates.

Expenses:

Expenses are positively handled. There are currently no major trends that indicate expenses being over budget.

Comparison from last year:

Revenues are comparable. Expenses were slightly higher in all departments, mainly due to capital outlay.

Summary:

The Utility's major revenues are on track to meet the budget estimates. The one thing that must be tracked is not billing, but collections. Collections for water and sewer combined are up, but should be tracked consistently. The Utility Fund is healthy.

BRIDGE FUND

Revenues:

Toll collections are budgeted at 95.7% of our budget. Crossings are down for cars this year, but due to the commercial traffic and the increase in rates, revenues are on track to meet budgeted forecasts. Crossings are starting to show a negative trend that must be monitored.

Expenses:

Expenditure groups that are over budget at this point are: Supplies & Materials. There might be a legitimate reason; the Director can answer to his budget activity.

Comparison from last year:

Toll revenue is less this fiscal year due to reduced crossings. There were no other significant changes from prior year's revenues and/or expenses.

Summary:

Bridge crossing must be monitored. Revenues are on track to meet budget. Expenses must continue to be positively managed. The Bridge Fund is healthy.

GOLF FUND

Revenues:

Golf course, membership, and cart revenues account for 55.6% of the budget. All three of these revenues indicate a healthy trend at this time. These revenues must be monitored when the seasonal activity changes.

Expenses:

Expenditure groups that are over budget at this point is: Supplies & Materials (reclassified kitchen purchases). There might be a legitimate reason; the Director can answer to his budget activity.

Comparison from last year:

This year's revenues are very comparable to last year, slightly better in revenues. There were no other significant changes from prior year's revenues and/or expenses.

Summary:

Due to the Golf Fund activity being seasonal, once the Winter Texans leave, close monitoring of revenues and expenses must be monitored. The Golf Fund is healthy.

Statement of Available Resources

GENERAL FUND

Current available resources are over \$7,000,000. The majority of property taxes were collected this quarter; the following quarters should produce very low collections. This must be monitored on a consistent basis. Cash flow has always been a major source of the City's past negative financial position. At this time, I do not foresee any major cash flow problems with the General Fund.

UTILITY FUND

Utility Fund cash flow is currently healthy. At this time, I do not foresee any major cash flow problems with the Utility Fund.

BRIDGE FUND

Bridge Fund cash flow is currently healthy. At this time, I do not foresee any major cash flow problems with the Bridge Fund.

CONTINGENCY FUND

This fund serves as the City’s emergency operating reserve account. It is not for capital projects or unbudgeted non-emergency purposes, but for emergency purposes. This balance is a major improvement based on the City’s financial history. The City’s general contingency is fully funded at more than 25% of operating expenditures.

Hidalgo County Property Tax Assessor & Collector Report

Current property tax collections as a percentage are better than last fiscal years. Delinquent property tax collections are also better than last fiscal years.

Analysis of Major Revenue Sources

Current Property Tax

Current tax collections are greater this year than last year by roughly \$58,000. Collection percentage is greater this year than last year by 0.46%.

Delinquent Property Tax

Delinquent tax collections are greater this year than last year by roughly \$7,000. Collection percentage is greater this year than last year by 1.19%.

Sales Tax Analysis – 2% and 1.5%

This report is based on actual cash flows. March collections were HIGHER (71.59%) than anticipated, mainly due to a sales tax payer’s audit correction. Sales tax collections are currently 25.3% MORE than last year. There is no trend information in our sales tax history to properly anticipate the change of this negative outcome.

Annual Sales Tax Activity Analysis – FY 09/10

This activity is based on GAAP, the standards presented in our financial reports. The difference is two months of collections. To date, City’s sales tax is 32.71% MORE than last year (roughly \$1,000,000 city-wide) and roughly \$757,000 MORE than what was budgeted. 11 of the last 12 months were positive. This information is material in respect to our budget. There is no traceable trend of sales tax collections emerging and should be closely monitored.

Annual Sales Tax Activity Analysis – FY 08/09

This page is provided to analyze last year’s activity. 7 of the 12 months were positive. Total sales tax decreased by 2.55%. The City’s sales tax collections were greater than our AMENDED budget by \$391,000.

Sales Tax State Collection RGV Comparison

Pharr’s comparison to the other Rio Grande Valley cities has ranked in the top echelon of monthly activity for the fourth time in the last 3 years. Pharr’s sales tax monthly activity position is 1st out of 12. Pharr’s year to date sales tax activity position is 1st out of 12.

Utility Revenue Activity Analysis – Water & Sewer

Water billing has remained fairly constant over last year's activity. Water billing collections has increased by a decent amount, but is still a change that needs to be monitored. Sewer billings have been consistent as well. Sewer billing collections have increased by a decent percentage as well. There is currently no major problem indentified by these activities. Collectively, total billing in water and sewer increased by roughly \$650,000 and collections have increased by roughly \$370,000.

Utility Revenue Activity Analysis – Garbage & Brush

Garbage and brush billing and collections are indicating a positive trend. This activity must be monitored closely. Collectively, total billing in garbage and brush increased by roughly \$83,000 and collections have increased by roughly \$43,000.

Pharr International Bridge Toll Collections

Collections this year have decreased. The crossings continue to decrease over last year's crossings. This is not a problem unique to Pharr; all other bridge crossings were also down. Rate increase was approved and should show a positive result by the end of the fiscal year. We currently have roughly \$160,000 less revenue than this time last year.

Municipal Court Collections

This year's collections have shown a decrease in collections by more than \$103,000 than last year. For the past years, traffic citations increased and more attempts to collect were started. This downturn is not currently understood.

Hotel/Motel Occupancy Tax Analysis

Occupancy tax collections in the first quarter were greater than last year's by \$6,000. This quarter is not identifiable due to the timing of payments, which is normal.

Year End Forecast of Revenues & Expenses – Quarterly Update

GENERAL FUND

Revenues are forecasted to be \$500,000 more than the amended budget due mainly to the sales tax increase and the convention center not being open yet. Expenditures are forecasted to be \$132,500 more than the amended budget mainly due to the IT Department increase in costs for which a budget amendment will be submitted, and federal lobbying contractual services.

CIP Activity Analysis – Quarterly Update

Bridge:

The Bridge has three capital projects, one currently ongoing. It is currently in the engineering phase. The project is within budget.

Utility:

The Utility fund has nine capital projects. All projects are within being properly managed.

Golf Course:

The Golf Course fund has two capital projects. One project is on hold while the other is nearly complete.

General Capital Projects

The General Capital Project fund has seventeen capital projects. Eight projects have been started, two projects are on hold. All projects are within being properly managed.

Debt: Issues & Status – Quarterly Update

Outstanding Debt Issuances

- General Fund: All activity is normal. Next issuance that will be completed is the 2001 Certificates of Obligation. Currently over \$17.14 million is outstanding.
- Bridge Fund: All activity is normal. Next issuance that will be completed is the 2006 Tax Notes. These notes were purposely short in terms of years so that the effects of other area bridge openings would not affect our previous City debt needs. Currently over \$8.875 million is outstanding.
- Utility Fund: All activity is normal. Next issuance that will be completed is the 1988 Jr. Lien Revenue Bonds. Currently over \$54.065 million is outstanding.
- Community Development Block Grant: All activity is normal. This issuance will be completed in 2022 but can be repaid with our current debt reserves. Currently over \$.270 million is outstanding.

Outstanding Capital Leases

There are currently four outstanding capital leases totaling over \$5.0 million. The next lease that will be paid in whole is the FY 05/06 SunTrust lease. The liability ownership is distributed between the following accounts: General Fund, Paving & Drainage, Utility Fund, Golf Fund, and Bridge Fund.

Investment Report – Quarterly Update

Investment Report Summary

This report complies with all provisions of the Public Funds Investment Act and the City of Pharr's investment policy.

Detailed Investment Report

The City has over \$63.3 million in book and market value investments (including depository accounts). This is an increase of over \$6.4 million. More information is provided in the *Investment Report Summary*.

Comparison of Portfolio to Policy Limits

The City is within all portfolio caps created in the City's Investment Policy. The caps are identified in: Types of Securities, Limits on Maturities, and Days to Maturity.

Market Value Analysis

The market value of our portfolio is at 100.00% of book value. Book value identifies actual costs. Market value identifies the cost/value of the investments if they were put on the market for resale.

Calculation of Weighted Average Maturity and Yield

Weighted average maturity is 1.0 day. This average is within our Investment Policy caps. This is the amount of days on average that our investments mature. Weighted average yield is 2.02%. This is the average yield of our investments. This average is better than our benchmarks.

Year To Date Investment Transaction Report

No investments matured this fiscal year.

Depository Security Collateral Analysis

All funds were properly collateralized by at the end of the month our financial institution. City funds were at risk of being lost should the institution go bankrupt. During the month of March, during the highest balance in the quarter, funds were at risk. This is a risk solely on paper, since the purpose of the increase in highest balance was a transfer of funds from one bank account to another, and not really an increase in total funds.



FISCAL ACTIVITY

CITY OF PHARR
GENERAL LEDGER STATUS REPORT
NON AUDITED BUDGET VS. ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2011

GENERAL FUND

	FY 10/11		PERCENT OF BUDGET	BALANCE	--Variance--				
	ANNUAL BUDGET	Y-T-D ACTUAL			Y-T-D ACTUAL	Prior FY Y-T-D Actual	Amount	Percent	
REVENUES									
PROPERTY TAXES	13,149,000	12,021,720	91.43%	(1,127,280)	12,021,720	11,815,698	206,022	2%	
SALES TAX	7,466,300	3,056,674	40.94%	(4,409,626)	3,056,674	2,303,324	753,350	33%	
OTHER TAXES	144,000	40,912	28.41%	(103,088)	40,912	68,751	(27,839)	-40%	
FRANCHISE FEES	1,832,100	1,077,618	58.82%	(754,482)	1,077,618	1,309,142	(231,524)	-18%	
RENTAL FEES	381,680	85,241	22.33%	(296,439)	85,241	321,970	(236,729)	-74%	
SANITATION FEES	2,200,000	987,951	44.91%	(1,212,049)	987,951	1,053,405	(65,454)	-6%	
DEBRIS & BRUSH FEES	960,000	422,391	44.00%	(537,609)	422,391	452,584	(30,193)	-7%	
OTHER REVENUE PROD FACILITIES	10,000	4,052	40.52%	(5,948)	4,052	4,881	(829)	-17%	
MUNICIPAL COURT FEES	900,000	397,514	44.17%	(502,486)	397,514	489,091	(91,577)	-19%	
OTHER FINES AND FEES	188,000	106,707	56.76%	(81,293)	106,707	113,817	(7,110)	-6%	
BUILDING PERMITS	280,000	202,026	72.15%	(77,974)	202,026	131,192	70,834	54%	
OTHER LICENSES AND PERMITS	400,530	191,654	47.85%	(208,876)	191,654	164,465	27,189	17%	
INTERFUND TRANSFERS IN	1,990,740	995,370	50.00%	(995,370)	995,370	1,172,300	(176,930)	-15%	
SERVICE FEES	763,030	365,819	47.94%	(397,211)	365,819	342,444	23,375	7%	
OTHER FINANCING SOURCES	1,464,220	1,464,220	100.00%	0	1,464,220	0	1,464,220	100%	
TOTAL REVENUES	32,129,600	21,419,869	66.57%	(10,709,731)	21,419,869	19,743,065	1,676,804	8%	
EXPENDITURES									
CITY MANAGER'S OFFICE	1,064,120	498,209	46.82%	565,911	498,209	420,268	(77,941)	-19%	
FINANCE DIRECTOR'S OFFICE	713,670	314,396	44.05%	399,274	314,396	248,266	(66,130)	-27%	
POLICE DEPARTMENT	10,903,530	5,909,852	54.20%	4,993,678	5,909,852	5,038,656	(871,196)	-17%	
TRAFFIC SAFETY	1,192,430	547,175	45.89%	645,255	547,175	463,190	(83,985)	-18%	
MUNICIPAL COURT	421,650	163,256	38.72%	258,394	163,256	210,053	46,797	22%	
FIRE DEPARTMENT	5,798,910	2,535,960	43.73%	3,262,950	2,535,960	2,445,170	(90,790)	-4%	
ADMINISTRATIVE SERVICES	520,830	271,233	52.08%	249,597	271,233	222,169	(49,064)	-22%	
STREET MAINTENANCE	2,169,300	955,786	44.06%	1,213,514	955,786	857,748	(98,038)	-11%	
INFORMATION TECHNOLOGY	722,670	210,738	29.16%	511,932	210,738	0	(210,738)	-100%	
MUNICIPAL LIBRARY	1,073,210	491,086	45.76%	582,124	491,086	503,283	12,197	2%	
PARKS & RECREATION	2,045,920	1,043,984	51.03%	1,001,936	1,043,984	970,408	(73,576)	-8%	
PLANNING & CODE ENFORCEMENT	995,510	454,199	45.62%	541,311	454,199	428,575	(25,624)	-6%	
SANITATION PRIVATIZATION	1,644,000	557,906	33.94%	1,086,094	557,906	673,390	115,484	17%	
DEBRIS COLLECTION EXPENSE	576,000	180,679	31.37%	395,321	180,679	225,080	44,401	20%	
STREET LIGHTS	600,000	205,036	34.17%	394,964	205,036	256,891	51,855	20%	
OTHER TRANSFERS OUT	97,550	48,775	50.00%	48,775	48,775	61,845	13,070	21%	
OTHER NON-DEPARTMENTAL EXP	1,590,300	866,115	54.46%	724,185	866,115	522,199	(343,916)	-66%	
TOTAL EXPENDITURES	32,129,600	15,254,386	47.48%	16,875,214	15,254,386	13,547,191	(1,707,195)	-13%	
REVENUE OVER/(UNDER) EXPENDITURES	-	6,165,483		6,165,483	6,165,483	6,195,874	(30,391)		

CITY OF PHARR
GENERAL LEDGER STATUS REPORT
NON AUDITED BUDGET VS. ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2011

UTILITY FUND

	FY 10/11		PERCENT OF BUDGET	BALANCE	--Variance--		
	ANNUAL BUDGET	Y-T-D ACTUAL			Y-T-D ACTUAL	Prior FY Y-T-D Actual	Amount
REVENUES							
WATER REVENUES	6,465,000	3,137,158	48.53%	(3,327,842)	3,137,158	3,141,709	0%
SEWER REVENUE	5,407,000	2,283,264	44.71%	(2,823,737)	2,283,264	2,376,146	-4%
INTEREST EARNED	500,000	288,465	57.69%	(211,535)	288,465	459,785	-37%
OTHER FINANCING SOURCES	663,500	588,500	88.70%	(75,000)	588,500	0	100%
OTHER REVENUES	17,300	22,271	128.74%	4,971	22,271	9,213	14.2%
TOTAL REVENUES	12,752,800	6,319,659	49.56%	(6,433,141)	6,319,659	5,986,853	6%
EXPENDITURES							
BOND ISSUE INTEREST EXPENSE	1,748,570	589,937	33.74%	1,158,633	589,937	0	-100%
BOND ISSUE PRINCIPAL	2,385,000	0	0.00%	2,385,000	0	0	0%
BOND ISSUE FEES-MISCELLANEOUS EXP	25,000	1,650	6.60%	23,350	1,650	7,636	78%
ADMINISTRATION EXP	563,700	259,165	45.98%	304,535	259,165	239,490	-8%
WATER PRODUCTION	1,448,560	623,993	43.08%	824,568	623,993	534,484	-17%
WATER DISTRIBUTION EXP	1,768,200	802,942	45.41%	965,258	802,942	726,522	-11%
SEWER PLANT EXP	1,693,160	850,562	50.24%	842,598	850,562	779,966	-9%
SEWER LIFT STATIONS	649,490	160,738	24.75%	488,752	160,738	139,742	-15%
NON-DEPARTMENTAL EXP	1,471,120	577,479	39.25%	893,641	577,479	891,794	35%
TOTAL EXPENDITURES	11,752,800	3,866,465	32.90%	7,886,335	3,866,465	3,319,634	-16%
REVENUE OVER/(UNDER) EXPENDITURES	1,000,000	2,453,193		1,453,193	2,453,193	2,667,219	

CITY OF PHARR
GENERAL LEDGER STATUS REPORT
NON AUDITED BUDGET VS. ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2011

BRIDGE FUND

	FY 10/11			--Variance--			
	ANNUAL BUDGET	Y-T-D ACTUAL	PERCENT OF BUDGET	Y-T-D ACTUAL	Prior FY Y-T-D Actual	Amount	Percent
REVENUES							
BRIDGE TOLL REVENUES	9,500,000	5,014,145	52.78%	5,014,145	5,174,588	(160,443)	-3%
BRIDGE REVENUE FUND INTEREST EARNED	100,000	91,668	91.67%	91,668	56,669	34,999	62%
PESO EXCHANGE RATE INCOME	50,000	25,156	50.31%	25,156	43,760	(18,604)	-43%
RENTAL INCOME-LOADING DOCK	85,000	76,644	90.17%	76,644	34,248	42,396	124%
TOLL TICKET SALES	15,000	6,672	44.48%	6,672	10,037	(3,365)	-34%
OTHER REVENUES	178,450	94,871	53.16%	94,871	94,365	506	1%
TOTAL REVENUES	9,928,450	5,309,156	53.47%	5,309,156	5,413,667	(104,511)	-2%
EXPENDITURES							
PERSONNEL	1,014,370	469,805	46.31%	469,805	450,882	(18,923)	-4%
SUPPLIES & MATERIALS	73,500	45,246	61.56%	45,246	38,605	(6,641)	-17%
BUILDING & EQUIPMENT	246,000	66,317	26.96%	66,317	39,461	(26,856)	-68%
REPAIRS & MAINTENANCE	26,000	11,123	42.78%	11,123	17,063	5,940	35%
EQUIPMENT RENTALS	13,000	5,760	44.31%	5,760	1,480	(4,280)	-289%
UTILITIES	45,000	16,194	35.99%	16,194	17,018	824	5%
VEHICLE USAGE	22,000	10,244	46.56%	10,244	10,746	502	5%
INSURANCE	225,000	27,906	12.40%	27,906	28,930	1,024	4%
DEBT SERVICE	2,716,120	214,373	7.89%	214,373	274,285	59,912	22%
SYSTEM & SITE IMPROVEMENTS	0	0	0.00%	0	90,250	90,250	100%
CONTRACTUAL SERVICES	235,000	70,757	30.11%	70,757	215,245	144,488	67%
OTHER CONTRACTUAL & SPECIAL SERVICES	559,000	111,361	19.92%	111,361	87,345	(24,016)	-27%
TRANSFERS OUT	4,403,460	750,000	17.03%	750,000	1,000,000	250,000	25%
TOTAL EXPENDITURES	9,578,450	1,799,084	18.78%	1,799,084	2,271,310	472,226	21%
REVENUE OVER/(UNDER) EXPENDITURES	350,000	3,510,072		3,510,072	3,142,357	367,715	

CITY OF PHARR
GENERAL LEDGER STATUS REPORT
NON AUDITED BUDGET VS. ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2011

GOLF FUND

	FY 10/11		PERCENT OF BUDGET	BALANCE	Y-T-D ACTUAL	Y-T-D ACTUAL	Prior FY Y-T-D Actual	--Variance--	
	ANNUAL BUDGET	Y-T-D ACTUAL						Amount	Percent
REVENUES									
GOLF COURSE REVENUES	305,000	163,414	53.58%	(141,586)	163,414	174,132	(10,718)	-6%	
MEMBERSHIP FEES	150,000	136,893	91.26%	(13,107)	136,893	134,974	1,919	1%	
CART REVENUES	180,000	124,858	69.37%	(55,142)	124,858	123,737	1,121	1%	
FOOD & BEVERAGE	100,000	48,825	48.83%	(51,175)	48,825	70,388	(21,563)	-31%	
DRIVING RANGE	45,000	16,448	36.55%	(28,553)	16,448	18,997	(2,550)	-13%	
PRO SHOP SALES	50,000	19,464	38.93%	(30,536)	19,464	23,944	(4,480)	-19%	
OTHER REVENUES	54,000	57,255	106.03%	3,255	57,255	34,951	22,304	64%	
OTHER FINANCING SOURCES	232,000	232,000	100.00%	0	232,000	0	232,000	100%	
INTERFUND TRANSFERS	24,850	12,425	50.00%	(12,425)	12,425	0	12,425	100%	
TOTAL REVENUES	1,140,850	811,582	71.14%	(329,268)	811,582	581,123	230,459	40%	
EXPENDITURES									
PERSONNEL	511,070	241,848	47.32%	269,222	241,848	266,564	24,716	9%	
SUPPLIES & MATERIALS	73,630	89,451	121.49%	(15,821)	89,451	29,142	(60,309)	-207%	
REPAIRS & MAINTENANCE	21,000	6,276	29.88%	14,724	6,276	5,542	(734)	-13%	
EQUIPMENT RENTALS	54,480	19,127	35.11%	35,353	19,127	24,703	5,576	23%	
UTILITIES	26,000	11,639	44.77%	14,361	11,639	15,885	4,246	27%	
VEHICLE USAGE	15,000	6,209	41.40%	8,791	6,209	3,958	(2,251)	-57%	
INSURANCE	8,290	4,190	50.54%	4,100	4,190	6,226	2,036	33%	
DEBT SERVICE	48,430	10,572	21.83%	37,858	10,572	0	(10,572)	-100%	
CONTRACTUAL SERVICES	84,500	360	0.43%	84,140	360	53,521	53,161	99%	
OTHER CONTRACTUAL & SPECIAL SERVICES	268,450	59,358	22.11%	209,092	59,358	13,779	(5,294)	-38%	
TRANSFERS OUT	30,000	15,000	50.00%	15,000	15,000	15,000	0	0%	
TOTAL EXPENDITURES	1,140,850	464,030	40.67%	676,820	423,745	434,320	10,575	2%	
REVENUE OVER/(UNDER) EXPENDITURES	-	347,551		347,551	387,837	146,803	241,034		

CITY OF PHARR

STATEMENT OF AVAILABLE RESOURCES
FOR THE PERIOD ENDED MARCH 31, 2011

	GENERAL FUND	WATER FUND	BRIDGE FUND	GENERAL CONTINGENCY FUND
CASH				
OPERATING CASH	-	2,002,632	-	7,985,499
CLAIM ON CASH	8,171,332	2,715,918	3,535,443	-
DUE FROM OTHER FUNDS	210,338	-	415,118	-
CHANGE FUND	650	2,300	4,500	-
CERTIFICATES OF DEPOSIT	-	695,000	-	-
CIP RECEIVABLE	-	-	-	-
TOTAL CASH	8,382,320	5,415,850	3,955,061	7,985,499
LIABILITIES				
ACCOUNTS PAYABLES	216,281	-	-	-
DUE TO OTHER FUNDS	471,036	-	(1,511)	40,153
OTHER DEFERRED REVENUE	-	-	(138,556)	-
UTILITY ACCOUNTS	-	1,850,039	-	-
ESCROWS	397,295	28,549	-	-
TOTAL LIABILITIES	1,084,612	1,878,588	(140,067)	40,153
TOTAL AVAILABLE RESOURCES	7,297,708	3,537,263	4,095,128	7,945,346



ARMANDO BARRERA JR., ASSESSOR & COLLECTOR
CITY OF PHARR TAXES COLLECTED FOR:
MARCH 2011

COMPARATIVE RATE OF COLLECTIONS

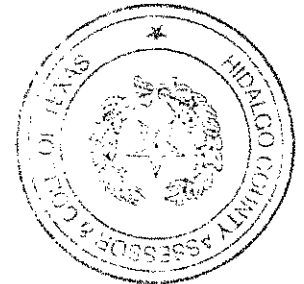
CITY OF PHARR CPR	ORIGINAL TAX LEVY	COLLECTED TO DATE	MODIF. TO DATE	TAXES OUTSTANDING	PERCENT 2010/2011	COLLECTED 2009/2010
2010 TAX ROLL	14,673,858.94	12,762,409.77	(60,270.16)	1,851,179.01	87.33%	84.83%
2009 & PRIOR YRS ROLLBACK	3,038,248.89 0.00	657,788.59 0.00	(26,280.08) 0.00	2,354,180.22 0.00	21.84% #DIV/0!	20.69% 100.00%
TOTALS	17,712,107.83	13,420,198.36	(86,550.24)	4,205,359.23		

BREAKDOWN OF TAX COLLECTIONS AND FEES FOR THE MONTH OF MARCH 2011

	CITY OF PHARR	MONTHLY MODIFICATIONS
CURRENT YEAR-BASE TAX	573,149.63	(11,413.71) (CPR)
CURRENT YEAR-P&I	47,338.98	
ROLLBACK	0.00	0.00 (RB)
ROLLBACK P&I	0.00	
PRIOR YEARS-BASE TAX	103,390.73	(5,974.04) (CPR)
PRIOR YEARS-P&I	42,245.51	
ATTORNEY FEES	21,372.19	
TOTAL COLLECTIONS	787,497.04	(17,387.75)
LESS REFUNDS	0.00	
SI REFUNDS	0.00	
LESS TRANSFERRED	556,180.98	
LESS IN TRANSIT	225,903.14	
LESS DUE TO HCAD RENDITION PENALTY	162.92	
LESS DUE TO CO TREASURER	5,250.00	
BALANCE PENDING FROM JANUARY 2011	(0.00)	

*****AFFIDAVIT*****

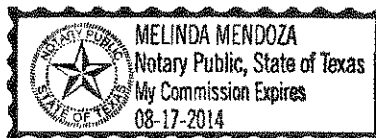
I, ARMANDO BARRERA JR., ASSESSOR-COLLECTOR OF TAXES FOR THE CITY OF PHARR, DO SOLEMNLY SWEAR THAT THE ABOVE STATEMENT OF TAXES COLLECTED BY ME FOR THE MONTH OF MARCH 2011 IS CORRECT.




ASSESSOR-COLLECTOR OF TAXES FOR CITY OF PHARR, TEXAS

SWORN AND SUBSCRIBED BEFORE ME THIS 12TH DAY OF APRIL 2011 A.D.


NOTARY PUBLIC, HIDALGO COUNTY, TEXAS



City of Pharr
Current Property Tax Analysis - Cash Collections

MONTH	Tax Yr. 2005 FY 05/06	Tax Yr. 2006 FY 06/07	Tax Yr. 2007 FY 07/08	Tax Yr. 2008 FY 08/09	Tax Yr. 2009 FY 09/10	Tax Yr. 2010 FY 10/11	Difference FY 10/11 - FY 09/10
OCT.	215,226	285,613	555,092	139,500	88,747	61,748	(26,999)
NOV.	764,148	917,251	912,642	494,627	690,655	863,479	172,824
DEC.	2,418,565	2,265,717	2,768,330	3,623,450	3,980,702	4,182,581	201,879
JAN.	3,769,151	4,758,270	4,913,545	5,876,621	3,375,811	5,626,517	2,250,706
FEB.	842,178	817,625	1,019,633	1,677,831	3,703,857	1,384,613	(2,319,244)
MAR.	356,837	340,723	320,128	476,003	763,310	542,372	(220,937)
APR.	153,708	149,181	231,844	245,275	286,589	-	-
MAY	185,903	192,238	270,594	201,463	237,195	-	-
JUN.	125,002	136,406	267,154	329,610	229,939	-	-
JUL.	82,213	137,111	158,829	119,607	114,766	-	-
AUG.	77,085	93,275	142,661	82,997	128,463	-	-
SEP.	82,114	62,801	73,774	123,823	93,954	-	-
TOTAL	9,072,130	10,156,209	11,634,227	13,390,806	13,693,988	12,661,311	58,229

1st Six Month Collection & % of Total Collection
 \$ 8,366,104 \$ 9,385,198 \$ 10,489,370 \$ 12,288,032 \$ 12,603,082 \$ 12,661,311
 92% 92% 90% 92% 92% 95.13%

INCREASE/(DECREASE) IN CURRENT PROPERTY TAX COLLECTION
 \$ 1,591,610 \$ 1,084,079 \$ 1,478,018 \$ 1,756,580 \$ 303,181 \$ 58,229

INCREASE FROM PREVIOUS YEAR
 21.28% 11.95% 14.55% 15.10% 2.26% 0.46%

BUDGET VS. ACTUAL VARIANCE ANALYSIS
 \$ 8,942,352 \$ 10,116,891 \$ 11,337,400 \$ 13,022,670 \$ 13,449,760 \$ 13,310,000
 \$ 129,778 \$ 39,318 \$ 296,827 \$ 368,136 \$ 244,228 \$ (648,689)
 1.45% 0.39% 2.62% 2.83% 1.82% -4.87%

City of Pharr
Delinquent Property Tax Analysis - Cash Collections

MONTH	Tax Yr 2005 FY 05/06	Tax Yr 2006 FY 06/07	Tax Yr 2007 FY 07/08	Tax Yr 2008 FY 08/09	Tax Yr 2009 FY 09/10	Tax Yr 2010 FY 10/11	Difference FY 10/11 - FY 09/10
OCT.	137,991	59,829	123,777	61,599	81,893	89,961	8,068
NOV.	49,771	74,999	49,678	71,419	63,694	134,574	70,880
DEC.	73,001	63,172	85,739	107,050	88,328	124,939	36,611
JAN.	78,993	105,120	120,731	129,202	118,350	104,543	(13,807)
FEB.	72,978	66,639	111,196	146,099	136,846	92,967	(43,879)
MAR.	62,184	84,988	80,076	108,295	120,986	70,371	(50,614)
APR.	48,014	61,534	84,813	89,344	100,405	-	-
MAY	45,686	56,162	87,984	78,883	66,705	-	-
JUN.	77,652	49,059	57,192	70,156	63,569	-	-
JUL.	59,178	57,395	38,112	52,911	47,945	-	-
AUG.	40,592	64,849	42,113	56,713	58,401	-	-
SEP.	43,082	60,129	56,332	35,683	71,425	-	-
TOTAL	789,123	803,876	937,742	1,007,354	1,018,546	617,355	7,259

AVERAGE PER MONTH
 \$ 65,760 \$ 66,990 \$ 78,145 \$ 83,946 \$ 84,879 \$ 102,893

INCREASE/(DECREASE) IN DELINQUENT PROPERTY TAX COLLECTION
 \$ 175,850 \$ 14,752 \$ 133,866 \$ 69,612 \$ 11,192 \$ 7,259

INCREASE FROM PREVIOUS YEAR
 28.67% 1.87% 16.65% 7.42% 1.11% 1.19%

BUDGET VS. ACTUAL VARIANCE ANALYSIS
 \$ 600,000 \$ 730,000 \$ 825,000 \$ 789,140 \$ 750,000 \$ 920,000
 \$ 189,123 \$ 73,876 \$ 112,742 \$ 218,214 \$ 268,546 \$ (302,645)
 31.52% 10.12% 13.67% 27.65% 35.81% -32.90%

**City of Pharr
Sales Total Tax Analysis (2%) - Cash Basis**

MONTH	FY 04/05	FY 05/06	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	Difference FY 10/11 - FY 09/10
OCT.	\$ 776,350	\$ 843,087	\$ 939,313	\$ 902,157	\$ 929,360	\$ 759,706	\$ 859,104	99,398
NOV.	821,993	1,012,056	943,484	890,952	966,454	853,469	934,857	81,388
DEC.	768,819	846,309	821,443	917,856	1,031,223	713,001	884,556	171,555
JAN.	777,538	843,532	910,782	880,090	845,773	709,734	849,909	140,175
FEB.	868,339	981,295	1,007,533	1,032,034	897,043	884,137	1,029,775	145,638
MAR.	799,798	866,374	843,704	852,188	880,930	764,227	1,311,325	547,098
APR.	776,357	861,849	926,475	911,434	827,859	867,908	-	-
MAY	980,037	1,139,830	1,105,598	1,042,545	982,711	1,015,352	-	-
JUN.	775,150	934,164	907,870	955,008	872,035	847,624	-	-
JUL.	765,152	981,375	967,476	917,848	813,224	840,234	-	-
AUG.	900,826	1,086,143	1,001,457	989,718	976,485	989,186	-	-
SEP.	775,470	922,382	874,464	910,394	817,638	863,996	-	-
TOTAL	\$ 9,785,828	\$ 11,318,395	\$ 11,249,600	\$ 11,202,224	\$ 10,840,735	\$ 10,108,574	\$ 5,869,527	\$ 1,185,253

AVERAGE PER MONTH

\$ 815,486 \$ 943,200 \$ 937,467 \$ 933,519 \$ 903,395 \$ 842,381 \$ 978,254

INCREASE/(DECREASE) IN SALES TAX COLLECTION

\$ 1,532,566 \$ (68,795) \$ (47,376) \$ (361,489) \$ (732,161) \$ 1,185,253

INCREASE FROM PREVIOUS YEAR

15.66% -0.61% -0.42% -3.23% -6.75% 25.30%

BUDGET VS. ACTUAL VARIANCE ANALYSIS

Budget - YTD \$ 11,333,333 \$ 12,113,333 \$ 10,865,333 \$ 9,767,333 \$ 9,955,067
 Bud vs. Actual \$ (14,938.59) \$ (863,733.31) \$ 336,890.58 \$ 341,240.60 \$ (4,085,539.88)
 % Difference -0.13% -7.13% 3.10% 3.49% -41.04%

City of Pharr
Sales Tax Analysis - City & Prop Tax Relief (1.5%) - Cash Basis

MONTH	FY 04/05	FY 05/06	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	Difference FY 10/11 - FY 09/10
OCT.	\$ 582,263	\$ 632,315	\$ 704,485	\$ 676,618	\$ 697,020	\$ 569,780	\$ 644,328	74,549
NOV.	616,494	759,042	707,613	668,214	724,840	640,102	701,143	61,041
DEC.	576,614	634,732	616,083	688,392	773,417	534,751	663,417	128,666
JAN.	583,153	632,649	683,086	660,067	634,330	532,300	637,432	105,131
FEB.	651,254	735,971	755,650	774,025	672,782	663,103	772,331	109,228
MAR.	599,848	649,780	632,778	639,141	660,698	573,170	983,494	410,324
APR.	582,268	646,387	694,856	683,575	620,894	650,931		
MAY	735,028	854,872	829,198	781,909	737,033	761,514		
JUN.	581,362	700,623	680,903	716,256	654,026	635,718		
JUL.	573,864	736,031	725,607	688,386	609,918	630,175		
AUG.	675,620	814,607	751,093	742,289	732,364	741,889		
SEP.	581,603	691,787	655,848	682,796	613,229	647,997		
TOTAL	\$ 7,339,371	\$ 8,488,796	\$ 8,437,200	\$ 8,401,668	\$ 8,130,552	\$ 7,581,430	\$ 4,402,145	\$ 888,939

AVERAGE PER MONTH

\$ 611,614 \$ 707,400 \$ 703,100 \$ 700,139 \$ 677,546 \$ 631,786 \$ 733,691

INCREASE/(DECREASE) IN SALES TAX COLLECTION

\$ 1,149,425 \$ (51,596) \$ (35,532) \$ (271,116) \$ (549,121) \$ 888,939

INCREASE FROM PREVIOUS YEAR

15.66% -0.61% -0.42% -3.23% -6.75% 25.30%

BUDGET VS. ACTUAL VARIANCE ANALYSIS

Budget - YTD \$ 8,500,000 \$ 9,085,000 \$ 8,149,000 \$ 8,162,000 \$ 7,325,500 \$ 7,466,300
 Bud vs. Actual \$ (11,204) \$ (647,800) \$ 252,668 \$ (31,448) \$ 255,930 \$ (3,064,155)
 % Difference -0.13% -7.13% 3.10% -0.39% 3.49% -41.04%

City of Pharr
Annual Sales Tax Activity Analysis FY 10/11 - GAAP Basis

Regular City Tax (1%)

	<u>FY 10/11</u>	<u>FY 09/10</u>	<u>\$ Change</u>	<u>% Change</u>	<u>FY 10/11 Cum Change</u>
October	\$ 442,278.18	\$ 356,500.60	\$ 85,777.59	24.06%	\$ 85,777.59
November	424,954.42	354,866.77	70,087.65	19.75%	155,865.24
December	514,887.47	442,068.68	72,818.79	16.47%	228,684.03
January	655,662.52	382,113.37	273,549.15	71.59%	502,233.18
February	0.00	433,954.12			
March	0.00	507,675.88			
April	0.00	423,812.05			
May	0.00	420,116.83			
June	0.00	494,592.92			
July	0.00	431,998.12			
August	0.00	429,552.17			
September	0.00	467,428.65			
Totals	\$ 2,037,782.58	\$ 5,144,680.12	\$ 502,233.18	32.71%	

Credit in Lieu of Property Tax (.5%)

	<u>FY 10/11</u>	<u>FY 09/10</u>	<u>\$ Change</u>	<u>% Change</u>	<u>FY 10/11 Cum Change</u>
October	\$ 221,139.09	\$ 178,250.30	\$ 42,888.79	24.06%	\$ 42,888.79
November	212,477.21	177,433.39	35,043.83	19.75%	77,932.62
December	257,443.73	221,034.34	36,409.40	16.47%	114,342.01
January	327,831.26	191,056.68	136,774.58	71.59%	251,116.59
February	0.00	216,977.06			
March	0.00	253,837.94			
April	0.00	211,906.02			
May	0.00	210,058.41			
June	0.00	247,296.46			
July	0.00	215,999.06			
August	0.00	214,776.09			
September	0.00	233,714.32			
Totals	\$ 1,018,891.29	\$ 2,572,340.06	\$ 251,116.59	32.71%	

PEDC (.5%)

	<u>FY 10/11</u>	<u>FY 09/10</u>	<u>\$ Change</u>	<u>% Change</u>	<u>FY 10/11 Cum Change</u>
October	\$ 221,139.09	\$ 178,250.30	\$ 42,888.79	24.06%	\$ 42,888.79
November	212,477.21	177,433.39	35,043.83	19.75%	77,932.62
December	257,443.73	221,034.34	36,409.40	16.47%	114,342.01
January	327,831.26	191,056.68	136,774.58	71.59%	251,116.59
February	0.00	216,977.06			
March	0.00	253,837.94			
April	0.00	211,906.02			
May	0.00	210,058.41			
June	0.00	247,296.46			
July	0.00	215,999.06			
August	0.00	214,776.09			
September	0.00	233,714.32			
Totals	\$ 1,018,891.29	\$ 2,572,340.06	\$ 251,116.59	32.71%	

Total Sales Tax (2%)

	<u>FY 10/11</u>	<u>FY 09/10</u>	<u>\$ Change</u>	<u>FY 10/11 Budget</u>	<u>Actual vs. Budget</u>
October	\$ 884,556.36	\$ 713,001.19	\$ 171,555.17	\$ 829,588.89	\$ 54,967.47
November	849,908.84	709,733.54	140,175.30	829,588.89	20,319.95
December	1,029,774.93	884,137.35	145,637.58	829,588.89	200,186.04
January	1,311,325.03	764,226.73	547,098.30	829,588.89	481,736.14
February	-	867,908.23			
March	-	1,015,351.75			
April	-	847,624.09			
May	-	840,233.65			
June	-	989,185.83			
July	-	863,996.24			
August	-	859,104.34			
September	-	934,857.29			
Totals	\$ 4,075,565.16	\$ 10,289,360.23	\$ 1,004,466.35	\$ 3,318,355.56	\$ 757,209.60

City of Pharr
Annual Sales Tax Activity Analysis FY 09/10 - GAAP Basis

Regular City Tax (1%)

	<u>FY 09/10</u>	<u>FY 08/09</u>	<u>\$ Change</u>	<u>% Change</u>	<u>FY 09/10 Cum Change</u>
October	\$ 356,500.60	\$ 515,611.47	\$ (159,110.87)	-30.86%	\$ (159,110.87)
November	354,866.77	422,886.66	(68,019.89)	-16.08%	(227,130.76)
December	442,068.68	448,521.34	(6,452.66)	-1.44%	(233,583.42)
January	382,113.37	440,465.03	(58,351.67)	-13.25%	(291,935.08)
February	433,954.12	413,929.64	20,024.48	4.84%	(271,910.61)
March	507,675.88	491,355.54	16,320.34	3.32%	(255,590.27)
April	423,812.05	436,017.39	(12,205.35)	-2.80%	(267,795.61)
May	420,116.83	406,612.04	13,504.79	3.32%	(254,290.82)
June	494,592.92	488,242.63	6,350.29	1.30%	(247,940.53)
July	431,998.12	408,819.20	23,178.92	5.67%	(224,761.61)
August	429,552.17	379,853.07	49,699.10	13.08%	(175,062.51)
September	467,428.65	426,734.60	40,694.05	9.54%	(134,368.46)
Totals	\$ 5,144,680.12	\$ 5,279,048.58	\$ (134,368.46)	-2.55%	

Credit In Lieu of Property Tax (.5%)

	<u>FY 09/10</u>	<u>FY 08/09</u>	<u>\$ Change</u>	<u>% Change</u>	<u>FY 09/10 Cum Change</u>
October	\$ 178,250.30	\$ 257,805.73	\$ (79,555.44)	-30.86%	\$ (79,555.44)
November	177,433.39	211,443.33	(34,009.94)	-16.08%	(113,565.38)
December	221,034.34	224,260.67	(3,226.33)	-1.44%	(116,791.71)
January	191,056.68	220,232.52	(29,175.83)	-13.25%	(145,967.54)
February	216,977.06	206,964.82	10,012.24	4.84%	(135,955.30)
March	253,837.94	245,677.77	8,160.17	3.32%	(127,795.13)
April	211,906.02	218,008.70	(6,102.67)	-2.80%	(133,897.81)
May	210,058.41	203,306.02	6,752.40	3.32%	(127,145.41)
June	247,296.46	244,121.31	3,175.14	1.30%	(123,970.27)
July	215,999.06	204,409.60	11,589.46	5.67%	(112,380.81)
August	214,776.09	189,926.54	24,849.55	13.08%	(87,531.26)
September	233,714.32	213,367.30	20,347.03	9.54%	(67,184.23)
Totals	\$ 2,572,340.06	\$ 2,639,524.29	\$ (67,184.23)	-2.55%	

PEDC (.5%)

	<u>FY 09/10</u>	<u>FY 08/09</u>	<u>\$ Change</u>	<u>% Change</u>	<u>FY 09/10 Cum Change</u>
October	\$ 178,250.30	\$ 257,805.73	\$ (79,555.44)	-30.86%	\$ (79,555.44)
November	177,433.39	211,443.33	(34,009.94)	-16.08%	(113,565.38)
December	221,034.34	224,260.67	(3,226.33)	-1.44%	(116,791.71)
January	191,056.68	220,232.52	(29,175.83)	-13.25%	(145,967.54)
February	216,977.06	206,964.82	10,012.24	4.84%	(135,955.30)
March	253,837.94	245,677.77	8,160.17	3.32%	(127,795.13)
April	211,906.02	218,008.70	(6,102.67)	-2.80%	(133,897.81)
May	210,058.41	203,306.02	6,752.40	3.32%	(127,145.41)
June	247,296.46	244,121.31	3,175.14	1.30%	(123,970.27)
July	215,999.06	204,409.60	11,589.46	5.67%	(112,380.81)
August	214,776.09	189,926.54	24,849.55	13.08%	(87,531.26)
September	233,714.32	213,367.30	20,347.03	9.54%	(67,184.23)
Totals	\$ 2,572,340.06	\$ 2,639,524.29	\$ (67,184.23)	-2.55%	

Total Sales Tax (2%)

	<u>FY 09/10</u>	<u>FY 08/09</u>	<u>\$ Change</u>	<u>FY 09/10 Budget</u>	<u>Actual vs. Budget</u>
October	\$ 713,001.19	\$ 1,031,222.93	\$ (318,221.74)	\$ 813,944.44	\$ (100,943.25)
November	709,733.54	845,773.31	(136,039.77)	813,944.44	(104,210.90)
December	884,137.35	897,042.67	(12,905.32)	813,944.44	70,192.91
January	764,226.73	880,930.06	(116,703.33)	813,944.44	(49,717.71)
February	867,908.23	827,859.28	40,048.95	813,944.44	53,963.79
March	1,015,351.75	982,711.07	32,640.68	813,944.44	201,407.31
April	847,624.09	872,034.78	(24,410.69)	813,944.44	33,679.65
May	840,233.65	813,224.07	27,009.58	813,944.44	26,289.21
June	989,185.83	976,485.25	12,700.58	813,944.44	175,241.39
July	863,996.24	817,638.40	46,357.84	813,944.44	50,051.80
August	859,104.34	759,706.14	99,398.20	813,944.44	45,159.90
September	934,857.29	853,469.19	81,388.10	813,944.44	120,912.85
Totals	\$ 10,289,360.23	\$ 10,558,097.15	\$ (268,736.92)	\$ 9,767,333.33	\$ 522,026.90

SALES TAX STATE COLLECTION RGV COMPARISON - MARCH 2011

Valley Rank	City	Net Payment This Period	Payment Prior Year	% Change	2011 Payments To Date	2010 Payments To Date	% Change
Rank Based on Current Month Activity							
1	PHARR	1,311,325.03	764,226.73	71.58%	3,191,008.80	2,358,097.62	35.32%
2	Edinburg	1,313,889.30	1,079,226.86	21.74%	4,175,389.99	3,665,872.22	13.89%
3	Donna	126,285.83	108,337.25	16.56%	403,386.93	344,633.77	17.04%
4	Brownsville	2,287,049.83	2,033,882.46	12.44%	8,402,529.57	8,022,513.16	4.73%
5	San Juan	207,924.47	187,534.90	10.87%	711,118.52	615,903.52	15.45%
6	Mission	1,081,828.59	987,339.17	9.57%	3,662,083.48	3,297,948.52	11.04%
7	Mercedes	465,156.83	430,142.22	8.14%	2,062,043.92	2,047,411.50	0.71%
8	McAllen	3,930,362.95	3,723,422.99	5.55%	15,276,806.09	15,608,211.02	-2.12%
9	Weslaco	729,750.75	695,200.57	4.96%	2,514,616.98	2,319,375.86	8.41%
10	Alamo	241,886.74	234,958.43	2.94%	855,295.17	792,624.04	7.90%
11	San Benito	253,553.10	257,728.58	-1.62%	941,510.76	860,466.02	9.41%
12	Harlingen	1,317,187.66	1,357,199.66	-2.94%	4,783,240.60	4,694,936.42	1.88%

Rank Based on Calendar Year 2011 To Date Activity							
1	PHARR	1,311,325.03	764,226.73	71.58%	3,191,008.80	2,358,097.62	35.32%
2	Donna	126,285.83	108,337.25	16.56%	403,386.93	344,633.77	17.04%
3	San Juan	207,924.47	187,534.90	10.87%	711,118.52	615,903.52	15.45%
4	Edinburg	1,313,889.30	1,079,226.86	21.74%	4,175,389.99	3,665,872.22	13.89%
5	Mission	1,081,828.59	987,339.17	9.57%	3,662,083.48	3,297,948.52	11.04%
6	San Benito	253,553.10	257,728.58	-1.62%	941,510.76	860,466.02	9.41%
7	Weslaco	729,750.75	695,200.57	4.96%	2,514,616.98	2,319,375.86	8.41%
8	Alamo	241,886.74	234,958.43	2.94%	855,295.17	792,624.04	7.90%
9	Brownsville	2,287,049.83	2,033,882.46	12.44%	8,402,529.57	8,022,513.16	4.73%
10	Harlingen	1,317,187.66	1,357,199.66	-2.94%	4,783,240.60	4,694,936.42	1.88%
11	Mercedes	465,156.83	430,142.22	8.14%	2,062,043.92	2,047,411.50	0.71%
12	McAllen	3,930,362.95	3,723,422.99	5.55%	15,276,806.09	15,608,211.02	-2.12%

HIDALGO COUNTY	9,901,253.43	8,640,675.78	14.58%	34,499,205.79	32,578,065.97	5.89%
-----------------------	---------------------	---------------------	---------------	----------------------	----------------------	--------------

STATE TOTALS	289,452,418.92	271,361,306.69	6.66%	1,032,483,066.92	963,618,376.13	7.14%
---------------------	-----------------------	-----------------------	--------------	-------------------------	-----------------------	--------------

CITY OF PHARR
Utility Revenue Activity Analysis

Water Revenue - Billed

	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	DIFFERENCE
October	\$ 253,745	\$ 468,052	\$ 463,654	\$ 473,168	\$ 532,611	\$ 59,443
November	472,279	522,167	531,285	535,077	569,412	\$ 34,335
December	481,897	678,419	497,515	502,663	576,751	\$ 74,088
January	440,777	369,807	548,471	508,805	611,126	\$ 104,321
February	690,323	499,323	528,289	489,033	556,368	\$ 67,335
March	77,662	554,549	510,467	480,773	572,678	\$ 91,905
April	484,133	524,699	571,750	573,476	-	-
May	492,862	573,988	614,651	522,121	-	-
June	538,593	597,746	556,133	591,428	-	-
July	654,798	589,005	582,298	548,732	-	-
August	342,134	527,963	703,830	545,268	-	-
September	459,514	500,925	613,766	590,443	-	-
Average Per Month	\$ 5,388,718	\$ 6,406,932	\$ 6,722,109	\$ 6,358,984	\$ 3,418,945	\$ 431,428
Increase/(Decrease) Activity	\$ 449,060	\$ 533,911	\$ 560,176	\$ 529,915	\$ 569,824	\$ 71,905
Percent Increase From Prior Year	19%	19%	5%	-5.40%	14.44%	

Water Revenue - Collected

	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	DIFFERENCE
October	\$ 537,924	\$ 521,565	\$ 483,489	\$ 617,951	\$ 574,092	\$ (43,859)
November	409,570	411,847	381,306	496,548	539,169	\$ 42,620
December	476,938	442,641	580,001	542,004	539,493	\$ (2,512)
January	490,286	581,406	502,224	484,772	592,744	\$ 107,972
February	416,429	517,274	527,577	490,713	572,413	\$ 81,700
March	478,754	530,879	555,716	588,530	613,713	\$ 55,183
April	330,235	504,980	509,213	480,725	-	-
May	617,818	591,189	538,178	515,901	-	-
June	433,976	584,413	667,996	557,898	-	-
July	470,737	576,705	616,597	586,426	-	-
August	543,116	647,028	544,708	547,743	-	-
September	434,796	530,577	691,304	531,736	-	-
Average Per Month	\$ 5,640,579	\$ 6,440,504	\$ 6,598,308	\$ 6,410,947	\$ 3,431,624	\$ 241,105
Increase/(Decrease) Activity	\$ 470,048	\$ 536,709	\$ 549,859	\$ 534,246	\$ 571,937	\$ 40,184
Percent Increase From Prior Year	14%	14%	2%	-2.84%	7.56%	

Sewer Revenue - Billed

	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	DIFFERENCE
October	\$ 303,005	\$ 333,570	\$ 343,770	\$ 344,604	\$ 387,701	\$ 43,097
November	328,334	363,884	363,117	367,577	406,768	\$ 19,191
December	346,298	476,778	365,483	350,868	411,825	\$ 60,957
January	319,544	254,605	391,691	380,617	418,122	\$ 37,504
February	455,787	355,289	384,288	369,040	394,569	\$ 25,529
March	134,227	385,283	375,511	365,117	401,632	\$ 36,515
April	339,664	373,451	408,143	407,518	-	-
May	341,529	396,285	432,042	383,666	-	-
June	364,298	407,722	396,008	419,075	-	-
July	456,796	401,588	413,796	396,725	-	-
August	236,419	374,560	471,848	396,826	-	-
September	336,008	360,633	429,719	417,563	-	-
Average Per Month	\$ 3,961,909	\$ 4,483,649	\$ 4,795,415	\$ 4,619,195	\$ 2,420,617	\$ 222,795
Increase/(Decrease) Activity	\$ 330,159	\$ 373,637	\$ 399,618	\$ 384,933	\$ 403,436	\$ 37,132
Percent Increase From Prior Year	13%	13%	7%	-3.67%	10.14%	

Sewer Revenue - Collected

	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	DIFFERENCE
October	\$ 338,515	\$ 382,072	\$ 347,723	\$ 426,528	\$ 407,428	\$ (19,100)
November	287,473	293,718	278,774	355,222	391,297	\$ 36,075
December	341,033	311,772	422,802	389,165	382,337	\$ (6,828)
January	344,585	408,632	365,800	345,752	423,286	\$ 77,534
February	295,635	365,694	382,133	365,801	396,673	\$ 30,872
March	347,011	373,778	403,924	419,471	430,282	\$ 10,810
April	238,581	352,253	371,029	358,668	-	-
May	433,460	411,599	385,125	371,276	-	-
June	300,929	396,659	459,157	402,267	-	-
July	319,243	392,915	434,578	421,066	-	-
August	375,016	433,546	382,939	394,602	-	-
September	302,465	374,068	470,279	382,832	-	-
Average Per Month	\$ 3,943,948	\$ 4,496,707	\$ 4,704,261	\$ 4,632,651	\$ 2,431,302	\$ 129,363
Increase/(Decrease) Activity	\$ 328,662	\$ 374,726	\$ 392,022	\$ 386,054	\$ 405,217	\$ 21,560
Percent Increase From Prior Year	14%	14%	5%	-1.52%	5.62%	

**CITY OF PHARR
Utility Revenue Activity Analysis**

Garbage Revenue - Billed

	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	DIFFERENCE
October	\$ 268,739	\$ 396,864	\$ 332,124	\$ 150,322	\$ 179,919	\$ 29,597
November	270,067	185,042	257,940	176,212	180,242	\$ 4,031
December	271,493	401,408	169,055	177,395	182,147	\$ 4,752
January	273,844	192,613	170,028	176,869	186,220	\$ 9,351
February	278,827	304,298	170,923	177,303	187,629	\$ 10,327
March	281,607	304,579	174,361	178,202	188,681	\$ 10,679
April	283,435	311,071	174,972	179,174	-	-
May	279,589	305,613	170,935	178,327	-	-
June	286,016	305,345	171,232	178,049	-	-
July	391,772	308,320	171,407	178,037	-	-
August	180,426	327,210	171,208	179,095	-	-
September	281,533	323,076	172,733	179,544	-	-
	\$ 3,347,348	\$ 3,665,438	\$ 2,300,916	\$ 2,108,528	\$ 1,105,039	\$ 68,737

Average Per Month

\$ 278,946 **\$ 305,453** **\$ 191,743** **\$ 175,711** **\$ 184,173** **\$ 11,456**

Increase/(Decrease) Activity

\$ 316,089 **\$(1,364,519)** **\$ (192,390)** **\$ 68,737**

Percent Increase From Prior Year **10%** **-37%** **-8.36%** **6.63%**

Garbage Revenue - Collected

	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	DIFFERENCE
October	\$ 267,319	\$ 314,061	\$ 340,856	\$ 171,209	\$ 177,081	\$ 5,872
November	242,411	244,710	321,878	158,831	179,947	\$ 21,116
December	274,668	257,571	216,607	178,313	167,138	\$ (11,175)
January	283,059	330,581	168,144	169,643	188,928	\$ 19,286
February	243,099	292,663	170,395	177,587	179,455	\$ 1,868
March	295,113	328,877	178,236	198,296	196,784	\$ (1,512)
April	207,672	291,751	166,448	171,345	-	-
May	380,760	330,824	163,378	167,741	-	-
June	238,468	316,709	206,852	181,568	-	-
July	255,398	290,740	179,700	179,296	-	-
August	310,425	348,653	159,158	176,004	-	-
September	262,562	305,151	172,756	173,190	-	-
	\$ 3,261,956	\$ 3,652,291	\$ 2,444,408	\$ 2,103,024	\$ 1,089,334	\$ 35,454

Average Per Month

\$ 271,830 **\$ 304,358** **\$ 203,701** **\$ 175,252** **\$ 181,556** **\$ 5,809**

Increase/(Decrease) Activity

\$ 390,336 **\$(1,207,883)** **\$ (341,385)** **\$ 35,454**

Percent Increase From Prior Year **12%** **-33%** **-13.97%** **3.36%**

Brush Revenue - Billed

	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	DIFFERENCE
October	\$ 81,578	\$ 80,770	\$ 78,540	\$ 73,762	\$ 76,597	\$ 2,836
November	80,496	80,711	78,460	75,731	76,814	\$ 1,083
December	80,202	104,025	78,314	76,036	77,626	\$ 1,590
January	78,663	56,240	75,964	75,785	78,697	\$ 2,912
February	77,505	80,184	76,764	75,866	79,199	\$ 3,333
March	78,952	80,417	77,003	76,231	79,452	\$ 3,220
April	79,324	80,344	77,023	76,563	-	-
May	78,574	79,777	76,583	76,285	-	-
June	78,494	79,884	76,257	76,231	-	-
July	104,641	79,442	75,142	76,185	-	-
August	56,010	79,385	75,237	76,263	-	-
September	80,188	76,743	75,533	76,487	-	-
	\$ 954,626	\$ 957,922	\$ 920,820	\$ 911,424	\$ 468,384	\$ 14,973

Average Per Month

\$ 79,552 **\$ 79,827** **\$ 76,735** **\$ 75,952** **\$ 78,064** **\$ 2,496**

Increase/(Decrease) Activity

\$ 3,295 **\$ (37,101)** **\$ (9,396)** **\$ 14,973**

Percent Increase From Prior Year **0%** **-4%** **-1.02%** **3.30%**

Brush Revenue - Collected

	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	DIFFERENCE
October	\$ 76,565	\$ 88,388	\$ 75,194	\$ 76,287	\$ 76,490	\$ 203
November	68,230	71,277	63,913	70,047	77,853	\$ 7,607
December	83,413	70,184	89,075	77,232	72,846	\$ (4,386)
January	82,971	90,617	77,722	73,299	80,867	\$ 7,568
February	71,752	81,169	76,623	76,210	75,320	\$ (890)
March	83,461	83,240	80,583	86,349	84,262	\$ (2,088)
April	59,308	75,922	78,091	73,407	-	-
May	97,826	85,234	73,780	72,455	-	-
June	68,686	84,843	95,020	77,653	-	-
July	71,439	76,511	80,301	77,703	-	-
August	85,874	93,440	71,558	76,165	-	-
September	69,245	78,878	76,145	73,740	-	-
	\$ 918,772	\$ 979,702	\$ 938,006	\$ 910,546	\$ 467,637	\$ 8,214

Average Per Month

\$ 76,564 **\$ 81,642** **\$ 78,167** **\$ 75,879** **\$ 77,940** **\$ 1,369**

Increase/(Decrease) Activity

\$ 60,930 **\$ (41,696)** **\$ (27,460)** **\$ 8,214**

Percent Increase From Prior Year **7%** **-4%** **-2.93%** **1.79%**

**City of Pharr
Pharr International Bridge Toll Collections**

MONTH	FY 05/06	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	Difference FY 10/11 - FY 09/10
OCT.	569,511	645,160	695,387	676,447	825,869	843,986	18,118
NOV.	565,260	609,731	686,332	609,290	818,929	846,666	27,737
DEC.	632,348	623,317	667,555	653,053	880,188	816,500	(63,688)
JAN.	634,326	643,259	654,220	797,941	844,690	805,687	(39,004)
FEB.	599,877	637,711	683,540	753,685	807,900	770,627	(37,273)
MAR.	754,444	752,910	706,069	870,870	997,012	930,679	(66,333)
APR.	679,211	691,636	726,719	833,915	911,097	-	-
MAY	679,949	720,113	701,026	797,182	914,255	-	-
JUN.	663,175	683,582	686,322	810,020	890,206	-	-
JUL.	645,976	646,849	671,716	834,376	931,462	-	-
AUG.	661,315	677,232	678,067	742,408	886,267	-	-
SEP.	458,366	636,420	628,802	758,915	829,107	-	-
TOTAL	7,543,760	7,967,919	8,185,755	9,138,102	10,536,983	5,014,145	(160,443)

AVERAGE PER MONTH
628,647

INCREASE/(DECREASE) IN COLLECTIONS

\$ 974,324 \$ 424,159 \$ 217,836 \$ 952,347 \$ 1,398,881 \$ (160,443)

INCREASE FROM PREVIOUS YEAR

14.83% 5.62% 2.73% 11.63% 15.31% -3.10%

BUDGET VS. ACTUAL VARIANCE ANALYSIS

\$ 7,050,000 \$ 7,660,000 \$ 7,800,000 \$ 8,200,000 \$ 8,882,060 \$ 9,500,000
 \$ 493,760 \$ 307,919 \$ 385,755 \$ 938,102 \$ 1,654,923 \$ (4,485,855)
 7.00% 4.02% 4.95% 11.44% 18.63% -47.22%

**City of Pharr
MUNICIPAL COURT COLLECTIONS**

MONTH	FY 05/06	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	Difference FY 10/11 - FY 09/10
OCT.	79,669	71,279	80,744	78,527	85,266	58,877	(26,389)
NOV.	65,499	48,993	56,508	48,906	99,358	66,449	(32,910)
DEC.	49,637	43,325	38,208	68,144	67,354	54,266	(13,088)
JAN.	78,564	59,766	62,215	84,224	78,479	61,931	(16,548)
FEB.	87,402	55,321	71,238	109,288	126,319	105,761	(20,558)
MAR.	89,294	68,147	64,452	88,151	97,943	104,346	6,403
APR.	59,973	46,672	77,583	70,778	70,919	-	-
MAY	96,203	54,445	51,912	64,579	70,660	-	-
JUN.	72,794	61,940	54,781	80,239	75,171	-	-
JUL.	88,509	56,056	68,189	80,354	54,160	-	-
AUG.	73,003	57,466	47,198	64,390	64,122	-	-
SEP.	60,638	106,875	58,144	63,075	62,913	-	-
TOTAL	901,186	730,286	731,172	900,654	952,665	451,629	(103,091)

AVERAGE PER MONTH
 \$ 75,099 \$ 60,857 \$ 60,931 \$ 75,055 \$ 79,389 \$ 75,272

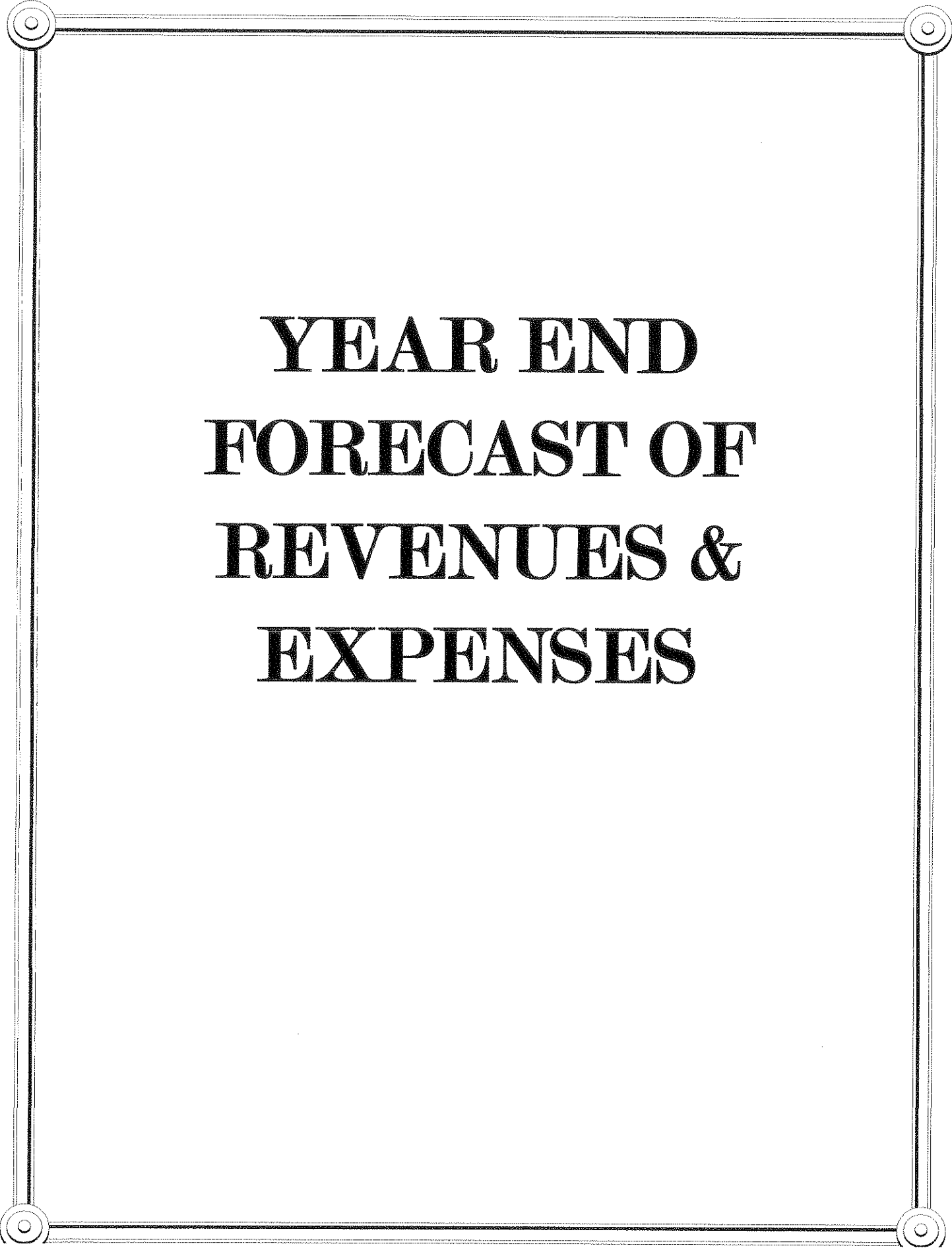
INCREASE/(DECREASE) IN COLLECTIONS
 \$ 238,277 \$ (170,901) \$ 887 \$ 169,482 \$ 52,010 \$ (103,091)

INCREASE FROM PREVIOUS YEAR
 35.94% -18.96% 0.12% 23.18% 5.77% -18.58%

BUDGET VS. ACTUAL VARIANCE ANALYSIS
 \$ 780,000 \$ 760,000 \$ 800,000 \$ 705,000 \$ 1,124,000 \$ 1,000,000
 \$ 121,186 \$ (29,714) \$ (68,828) \$ 195,654 \$ (171,335) \$ (548,371)
 15.54% -3.91% -8.60% 27.75% -15.24% -54.84%

**City of Pharr
HOTEL / MOTEL OCCUPANCY TAX**

HOTEL/ MOTEL	FY 07/08			FY 08/09			FY 09/10			FY 10/11			Q3-2011		
	Q2-2007	Q1-2008	Q2-2008	Q3-2008	Q4-2008	Q1-2009	Q2-2009	Q3-2009	Q4-2009	Q1-2010	Q2-2010	Q3-2010	Q4-2010	Q1-2011	Q2-2011
America's Best Value Inn	7,424.43	8,643.54	7,276.11	8,657.78	8,408.26	9,115.99	6,547.44	6,451.86	7,718.29	6,109.84	5,337.91	4,574.30	5,656.37	0.00	0.00
Comfort Inn/Quality Inn	15,851.02	16,910.82	10,191.75	13,929.68	10,162.76	7,950.71	7,950.71	9,318.50	10,300.48	6,937.32	7,730.94	8,818.51	10,924.96	0.00	0.00
Country Hearth Inn	10,260.03	12,566.89	7,929.38	15,439.72	11,793.60	11,852.00	6,735.82	10,173.60	7,679.97	5,246.97	5,956.10	8,000.61	8,508.37	0.00	0.00
Country Inn & Suites	22,786.07	20,820.26	17,218.62	22,193.02	20,496.21	19,649.45	13,962.72	15,131.03	15,268.04	16,143.77	16,143.77	15,026.50	14,706.28	0.00	0.00
Fairwinds Executive Inn	9,655.50	8,673.57	7,262.39	8,115.98	8,347.93	8,390.24	6,906.18	7,000.34	7,773.99	7,817.08	7,250.25	6,988.72	6,663.82	0.00	0.00
Hampton Inn & Suites	39,690.07	40,503.89	38,500.42	44,787.99	39,282.18	36,160.65	33,665.82	31,354.33	36,481.62	31,900.89	33,703.04	32,935.56	35,909.02	0.00	0.00
Holiday Inn Express	36,566.25	37,936.51	36,512.84	40,451.69	37,285.80	35,270.52	30,781.71	27,764.13	32,271.12	31,086.46	31,457.66	32,840.33	33,152.18	0.00	0.00
King 9 Motel	4,017.44	3,016.00	3,190.25	3,216.50	3,477.11	3,305.21	3,493.46	2,828.70	3,071.10	2,776.20	2,826.95	864.15	2,101.75	0.00	0.00
La Quinta Inn	25,404.32	24,844.34	24,406.81	23,369.06	31,157.70	33,741.99	28,947.07	31,607.50	29,077.83	29,295.13	28,696.80	30,078.97	32,521.10	11,097.30	0.00
Motel 6	17,759.43	18,961.10	16,561.93	21,704.40	22,409.75	23,507.70	21,362.50	19,505.90	18,696.77	20,557.89	19,269.77	19,702.11	19,822.47	5,890.61	0.00
Penn-Ann Hotel	2,871.75	2,679.61	1,932.84	2,665.24	2,290.61	2,533.86	1,950.20	1,728.72	2,103.92	2,149.84	1,739.50	1,918.07	1,938.79	0.00	0.00
Pharr Executive Inn	1,251.86	1,685.52	1,899.21	2,042.54	1,990.47	1,886.86	1,068.40	1,004.16	1,140.32	1,418.10	1,635.70	1,772.92	1,454.51	0.00	0.00
Pharr Plaza Hotel	5,149.21	5,300.18	5,092.84	5,204.16	4,915.12	5,381.45	4,780.26	5,073.51	4,935.93	5,048.05	5,178.14	5,156.09	4,870.27	0.00	0.00
Red Carpet Inn	9,670.32	10,135.99	8,675.61	6,537.33	6,228.67	6,557.74	5,938.84	6,199.92	6,911.04	6,763.34	6,899.92	816.13	1,112.51	0.00	0.00
Red Roof Inn	13,825.41	13,462.59	13,002.59	12,263.60	11,985.70	10,448.55	9,141.82	10,066.14	10,863.61	11,082.76	9,329.03	9,815.69	9,534.30	6,001.09	0.00
Silver Spur	4,378.60	4,492.44	3,469.26	5,033.49	3,782.88	3,429.82	3,113.07	2,864.36	2,461.81	2,499.95	2,318.92	2,440.84	0.00	0.00	0.00
Sun Deck Motel	671.16	643.16	583.80	558.74	628.67	658.74	628.39	619.92	691.04	676.34	689.92	816.13	6,779.91	0.00	0.00
Travelodge	6,630.08	9,345.30	5,856.30	6,366.11	5,747.90	8,322.54	6,942.32	5,516.34	6,083.40	10,613.48	5,994.99	6,375.29	6,895.85	0.00	0.00
Value Place	952.35	969.01	945.07	917.91	784.84	905.73	938.84	933.31	949.06	948.50	840.14	875.00	910.00	0.00	0.00
Vecchio Motel	234,815.30	241,690.82	210,508.02	243,459.64	224,946.89	224,364.19	190,836.73	186,942.55	197,468.30	192,373.99	186,099.53	190,000.79	203,467.36	34,813.16	0.00
AVERAGE PER QUARTER:		\$232,618.40				\$207,272.59		\$191,465.65					\$238,280.52		
TOTAL COLLECTION PER FISCAL YEAR:		\$920,473.58		\$829,090.36		\$765,842.61							\$238,280.52		
INCREASE/(DECREASE) IN COLLECTIONS:		290,968.79		(101,383.22)		(63,147.75)							(527,662.09)		
INCREASE FROM PREVIOUS YEAR:		45%		-11%		-8%							-69%		
BUDGET VS. ACTUAL VARIANCE ANALYSIS:		\$600,000.00		\$650,000.00		\$864,600.00		\$790,000.00		\$790,000.00		\$790,000.00	\$238,280.52		
		\$920,473.58		\$829,090.36		\$765,842.61									30%
		155%		128%		87%									



**YEAR END
FORECAST OF
REVENUES &
EXPENSES**

CITY OF PHARR
2nd QUARTER BUDGET PROJECTIONS

GENERAL FUND

	FY 10/11			
	ADOPTED ANNUAL BUDGET	PROJECTED ENDING ACTIVITY	OVER/(UNDER)	%
REVENUES				
PROPERTY TAXES	13,149,000	13,149,000	-	0.00%
SALES TAX	7,466,300	8,066,300	600,000	7.44%
OTHER TAXES	144,000	144,000	-	0.00%
FRANCHISE FEES	1,832,100	1,832,100	-	0.00%
RENTAL FEES	381,680	281,680	(100,000)	-35.50%
SANITATION FEES	2,200,000	2,200,000	-	0.00%
DEBRIS & BRUSH FEES	960,000	960,000	-	0.00%
OTHER REVENUE PROD FACILITIES	10,000	10,000	-	0.00%
MUNICIPAL COURT FEES	900,000	900,000	-	0.00%
OTHER FINES AND FEES	188,000	188,000	-	0.00%
BUILDING PERMITS	280,000	280,000	-	0.00%
OTHER LICENSES AND PERMITS	400,530	400,530	-	0.00%
OTHER FINANCIAL SOURCES	1,464,220	1,464,220	-	0.00%
INTERFUND TRANSFERS IN	1,990,740	1,990,740	-	0.00%
SERVICE FEES	763,030	763,030	-	0.00%
TOTAL REVENUES	32,129,600	32,629,600	500,000	1.53%
EXPENDITURES				
CITY MANAGER'S OFFICE	1,064,120	1,064,120	-	0.00%
FINANCE DIRECTOR'S OFFICE	713,670	713,670	-	0.00%
POLICE DEPARTMENT	10,903,530	10,903,530	-	0.00%
PD TRAFFIC	1,192,430	1,192,430	-	0.00%
MUNICIPAL COURT	421,650	421,650	-	0.00%
FIRE DEPARTMENT	5,798,910	5,798,910	-	0.00%
ADMINISTRATIVE SERVICES	520,830	520,830	-	0.00%
STREET MAINTENANCE	2,169,300	2,169,300	-	0.00%
INFORMATION TECHNOLOGY	722,670	667,670	55,000	8.24%
MUNICIPAL LIBRARY	1,073,210	1,073,210	-	0.00%
BUILDING MAINTENANCE	2,045,920	2,045,920	-	0.00%
PLANNING & CODE ENFORCEMENT	995,510	995,510	-	0.00%
SANITATION PRIVATIZATION	1,644,000	1,644,000	-	0.00%
DEBRIS COLLECTION EXPENSE	576,000	576,000	-	0.00%
STREET LIGHTS	600,000	600,000	-	0.00%
TRANSFER OUT CONTINGENCY	-	-	-	0.00%
OTHER TRANSFERS OUT	97,550	97,550	-	0.00%
OTHER NON-DEPARTMENTAL EXP	1,587,300	1,773,300	(186,000)	-10.49%
TOTAL EXPENSES	32,126,600	32,257,600	(131,000)	-0.41%
REVENUE OVER/(UNDER) EXPENSE	3,000	372,000	369,000	99.19%

The above table shows each General Fund department's year end forecast of the total year-end revenues and expenditures for Fiscal Year (FY) 2010-2011.

SALES TAX- Sales Tax increase

RENTAL FEES - The decrease is attributable to the construction of the Convention Center (Inability to Rent)

The following department(s) are the main reason for the projected increase in expenditures:

INFORMATION TECHNOLOGY-Decrease due to staff being reduced to one person and phone system implemented in-house.

OTHER NON-DEPARTMENTAL EXP- increase due to Lobbying Fees account moved from City Manager's Expense to Non-Dept. Expense and renovations in City Hall.

CITY OF PHARR
2nd QUARTER BUDGET PROJECTIONS
FY10/11

GOVERNMENTAL FUNDS

GENERAL CONTINGENCY RESERVE FUND:

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ -	\$ -	\$ -	#DIV/0!
EXPENDITURES	\$ 8,000,000	\$ 8,000,000	\$ -	0.00%
TOTAL	\$ (8,000,000)	\$ (8,000,000)	\$ -	

- There are no projected changes to the budget this quarter.

HOTEL MOTEL FUND:

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ 800,000	\$ 800,000	\$ -	0.00%
EXPENDITURES	\$ 800,000	\$ 800,000	\$ -	0.00%
TOTAL	\$ -	\$ -	\$ -	

- There are no projected changes to the budget this quarter.

ASSET SHARING FUND:

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ 308,000	\$ 308,000	\$ -	0.00%
EXPENDITURES	\$ 1,308,000	\$ 1,308,000	\$ -	0.00%
TOTAL	\$ (1,000,000)	\$ (1,000,000)	\$ -	

- There are no projected changes to the budget this quarter.

PARKLAND DEDICATION FEE FUND:

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ 4,000	\$ 4,000	\$ -	0.00%
EXPENDITURES	\$ 4,000	\$ 4,000	\$ -	0.00%
TOTAL	\$ -	\$ -	\$ -	

- There are no projected changes to the budget this quarter.

CITY OF PHARR
 2nd QUARTER BUDGET PROJECTIONS
 FY10/11

GOVERNMENTAL FUNDS

CDBG FUND:

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ 2,192,160	\$ 2,192,160	\$ -	0.00%
EXPENDITURES	\$ 2,192,160	\$ 2,192,160	\$ -	0.00%
TOTAL	\$ -	\$ -	\$ -	

- There are no projected changes to the budget this quarter.

DEBT SERVICE FUND:

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ 2,211,030	\$ 2,211,030	\$ -	0.00%
EXPENDITURES	\$ 2,211,030	\$ 2,211,030	\$ -	0.00%
TOTAL	\$ -	\$ -	\$ -	

- There are no projected changes to the budget this quarter.

CITY OF PHARR
2nd QUARTER BUDGET PROJECTIONS
FY10/11
PROPRIETARY FUNDS

CITY GARAGE FUND:

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ 458,190	\$ 458,190	\$ -	0.00%
EXPENDITURES	\$ 458,190	\$ 458,190	\$ -	0.00%
TOTAL	\$ -	\$ -	\$ -	

-The City Garage Fund expects an increase in Travel Expense Account.

UTILITY FUND:

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ 12,752,800	\$ 12,752,800	\$ -	0.00%
EXPENDITURES	\$ 12,752,800	\$ 12,752,800	\$ -	0.00%
TOTAL	\$ -	\$ -	\$ -	

- There are no projected changes to the budget this quarter.

PHARR INTERNATIONAL BRIDGE FUND:

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ 9,928,450	\$ 9,928,450	\$ -	0.00%
EXPENDITURES	\$ 9,928,450	\$ 9,928,450	\$ -	0.00%
TOTAL	\$ -	\$ -	\$ -	

- There are no projected changes to the budget this quarter.

GOLF COURSE FUND:

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ 1,140,850	\$ 1,140,850	\$ -	0.00%
EXPENDITURES	\$ 1,140,850	\$ 1,140,850	\$ -	0.00%
TOTAL	\$ -	\$ -	\$ -	

- There are no projected changes to the budget this quarter.

CITY OF PHARR
 2nd QUARTER BUDGET PROJECTIONS
 FY10/11
 FIDUCIARY FUNDS

VOLUNTEER FIREMEN PENSION:

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ 35,000	\$ 35,000	\$ -	0.00%
EXPENDITURES	\$ 12,300	\$ 12,300	\$ -	0.00%
TOTAL	\$ 22,700	\$ 22,700	\$ -	

- There are no projected changes to the budget this quarter.

City of Pharr
CIP Activity Listing as of 3/31/11

	Budget/ Contract Price	Fiscal Year in Which Payment Was Made:				Total Paid	Retainage		Balance To Be Paid	% Complete
		FY 07/08	FY 08/09	FY 09/10	FY 10/11		Prior FY	This FY		
BRIDGE										
1 Cold Storage										
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Construction	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000	0.0%	
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
2 ITS CBI Project										
Engineering	\$ 416,649	\$ -	\$ -	\$ 109,262	\$ 31,766	\$ 141,028	\$ -	\$ -	33.8%	
Construction	\$ 801,000	\$ -	\$ -	\$ -	\$ 4,065	\$ 4,065	\$ -	\$ -	0.5%	
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
3 Northbound Lane II										
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Construction	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	0.0%	
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
TOTAL BRIDGE	\$ 3,717,649	\$ -	\$ -	\$ 109,262	\$ 35,831	\$ 145,093	\$ -	\$ 3,572,556	3.9%	
UTILITY										
4 WW COLLECTION SYSTEM										
Engineering	\$ 3,206,260	\$ 1,949,020	\$ 678,145	\$ 453,077	\$ 66,697	\$ 3,146,939	\$ -	\$ 59,321	98.1%	
Construction: 1A	\$ 6,988,577	\$ 2,784,676	\$ 3,263,012	\$ 108,365	\$ -	\$ 6,156,052	\$ 683,837	\$ 832,525	97.9%	
1B	\$ 10,236,136	\$ -	\$ 9,286,638	\$ 949,498	\$ -	\$ 10,236,136	\$ 928,664	\$ -	100.0%	
1C	\$ 8,922,052	\$ -	\$ 313,027	\$ 5,979,251	\$ 934,353	\$ 7,226,631	\$ 699,142	\$ 782,441	89.8%	
1D	\$ 1,825,069	\$ -	\$ -	\$ 1,705,641	\$ 131,379	\$ 1,837,020	\$ 89,771	\$ (11,951)	105.6%	
1E	\$ 5,845,100	\$ -	\$ -	\$ 1,223,303	\$ 2,746,461	\$ 3,969,764	\$ 64,384	\$ 1,875,337	69.5%	
5 WASTE WATER TREATMENT PLANT										
Engineering:	\$ 1,147,590	\$ 1,085,427	\$ 62,163	\$ -	\$ -	\$ 1,147,590	\$ -	\$ -	100.0%	
Construction Mgmt	\$ 1,112,000	\$ -	\$ 92,000	\$ 512,900	\$ 196,040	\$ 800,940	\$ -	\$ 311,060	72.0%	
Construction	\$ 13,489,487	\$ -	\$ -	\$ 10,031,056	\$ 1,440,023	\$ 11,471,079	\$ 582,386	\$ 2,018,407	89.5%	
Other	\$ 8,000	\$ -	\$ -	\$ 8,000	\$ -	\$ 8,000	\$ -	\$ -	100.0%	
6 WATER TREATMENT PLANT										
Engineering	\$ 1,361,495	\$ 93,701	\$ 869,260	\$ 129,885	\$ 13,431	\$ 1,106,277	\$ -	\$ 255,219	81.3%	
Construction	\$ 11,912,000	\$ -	\$ -	\$ -	\$ 1,195,877	\$ 1,195,877	\$ 37,182	\$ 10,716,123	10.4%	

	Budget/ Contract Price	Fiscal Year in Which Payment Was Made:					Total Paid	Retainage		Balance To Be Paid	%
		FY 07/08	FY 08/09	FY 09/10	FY 10/11	Prior FY		This FY	Total		
11											
8 SUGAR ROAD UTILITY RELOCATION											
Engineering	\$ 78,200	\$ -	\$ -	\$ 70,870	\$ 7,103	\$ 77,973	\$ -	\$ -	\$ 227	99.7%	
Construction	\$ 671,021	\$ -	\$ -	\$ 556,499	\$ 80,971	\$ 637,470	\$ 29,289	\$ 2,210	\$ 33,551	99.7%	
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
9 HALL ACRES UTILITY RELOCATION											
Engineering	\$ 25,098	\$ -	\$ -	\$ 20,726	\$ -	\$ 20,726	\$ -	\$ -	\$ 4,372	82.6%	
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
TOTAL UTILITY	\$ 66,828,084	\$ 5,912,823	\$ 14,564,245	\$ 21,749,071	\$ 6,812,335	\$ 49,038,474	\$ 3,077,473	\$ 170,305	\$ 17,789,610	76.9%	
13											
10 GOLF COURSE											
1 Clubhouse											
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Construction	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000	0.0%	
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
2 Golf Course Bathroom											
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Construction	\$ 20,000	\$ -	\$ -	\$ -	\$ 11,599	\$ 11,599	\$ -	\$ -	\$ 8,401	58.0%	
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
TOTAL GOLF COURSE	\$ 220,000	\$ -	\$ -	\$ -	\$ 11,599	\$ 11,599	\$ -	\$ -	\$ 208,401	5.3%	
15											
GOVERNMENTAL											
1 Sam Houston Widening											
Engineering	\$ 276,113	\$ -	\$ -	\$ 132,855	\$ 50,528	\$ 183,384	\$ -	\$ -	\$ 92,729	66.4%	
Construction	\$ -	\$ -	\$ -	\$ -	\$ 44,689	\$ 44,689	\$ -	\$ -	\$ (44,689)	#DIV/0!	
Other	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000	0.0%	
16											
2 Owassa Road - West											
Engineering	\$ 470,525	\$ 271,101	\$ -	\$ -	\$ -	\$ 271,101	\$ -	\$ -	\$ 199,424	57.6%	
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
17											
3 Owassa Road - East											
Engineering	\$ 505,640	\$ 235,988	\$ -	\$ -	\$ -	\$ 235,988	\$ -	\$ -	\$ 269,652	46.7%	
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	

	Budget/ Contract Price	Fiscal Year in Which Payment Was Made:				Total Paid	Retainage			Balance To Be Paid	% Complete
		FY 07/08	FY 08/09	FY 09/10	FY 10/11		Prior FY	This FY	Total		
18 4 Owassee/Jackson Engineering Construction Other	\$ - \$ 155,000 \$ 201,867	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ 121,785 \$ 201,867	\$ - \$ 121,785 \$ 201,867	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ 33,215 \$ -	#DIV/0! 78.6% 100.0%	
19 5 W. Slouss Road Engineering Construction Other	\$ 73,127 \$ 490,117 \$ -	\$ 66,154 \$ - \$ -	\$ 5,595 \$ 297,509 \$ -	\$ 10,902 \$ 192,608 \$ -	\$ 82,651 \$ 490,117 \$ -	\$ 82,651 \$ 490,117 \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ (9,524) \$ - \$ -	113.0% 100.0% #DIV/0!	
20 6 Sugar Road Phase I Engineering Construction Other	\$ - \$ 152,865 \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ 152,865 \$ -	\$ - \$ 152,865 \$ -	\$ - \$ 152,865 \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	#DIV/0! 100.0% #DIV/0!	
21 7 Hall Acres Engineering Construction Other	\$ 240,000 \$ 2,798,636 \$ 344,059	\$ - \$ - \$ -	\$ 222,000 \$ - \$ 322,375	\$ 6,000 \$ 101,961 \$ 21,684	\$ 228,000 \$ 101,961 \$ 344,059	\$ 228,000 \$ 101,961 \$ 344,059	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 12,000 \$ 2,696,675 \$ -	95.0% 3.6% 100.0%	
22 8 Downtown Drainage (TDRA) Engineering Construction Other	\$ 247,459 \$ 1,813,655 \$ -	\$ - \$ - \$ -	\$ 118,018 \$ - \$ -	\$ 86,188 \$ - \$ 8,500	\$ 204,206 \$ - \$ 8,500	\$ 204,206 \$ - \$ 8,500	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 43,253 \$ 1,813,655 \$ (8,500)	82.5% 0.0% #DIV/0!	
23 9 Convention Center Renovation Engineering Construction Other	\$ 119,060 \$ 1,680,940 \$ -	\$ - \$ - \$ -	\$ 72,560 \$ 254,508 \$ -	\$ 46,500 \$ 825,267 \$ 801	\$ 119,060 \$ 1,079,775 \$ 801	\$ 119,060 \$ 1,079,775 \$ 801	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ 601,165 \$ (801)	100.0% 64.2% #DIV/0!	
24 10 Aquatic Park Engineering Construction Other	\$ 388,000 \$ 4,000,000 \$ -	\$ - \$ - \$ -	\$ 254,992 \$ - \$ -	\$ 75,370 \$ - \$ -	\$ 330,362 \$ - \$ -	\$ 330,362 \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 57,638 \$ 4,000,000 \$ -	85.1% 0.0% #DIV/0!	
25 11 Shelter Dome 1 - 920 S Fern Engineering Construction Other	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	#DIV/0! #DIV/0! #DIV/0!	

	Budget/ Contract Price	Fiscal Year in Which Payment Was Made:					Total Paid	Retainage		Balance To Be Paid	% Complete
		FY 07/08	FY 08/09	FY 09/10	FY 10/11	Prior FY		This FY	Total		
26 17 Shelter Dome 2 - 1011 W Kelly Engineering Construction Other	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	#DIV/0! #DIV/0! #DIV/0!
27 18 Shelter Dome 3 - Fire Station Engineering Construction Other	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	#DIV/0! #DIV/0! #DIV/0!
28 14 Shelter Dome 4 - Golf Clubhouse Engineering Construction Other	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	#DIV/0! #DIV/0! #DIV/0!
29 15 Shelter Dome 5 - Jones Box Park Engineering Construction Other	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	#DIV/0! #DIV/0! #DIV/0!
30 16 Southbound Inspection Canopy Engineering Construction Other	\$ - 75,000 \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - 75,000 \$ -	#DIV/0! 0.0% #DIV/0!
31 17 Parking Lot - Public Works/Utility Engineering Construction Other	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	#DIV/0! #DIV/0! #DIV/0!
TOTAL GOVERNMENTAL	\$ 14,052,062	\$ 573,244	\$ -	\$ 1,680,412	\$ 1,947,514	\$ 4,201,170	\$ -	\$ -	\$ 9,850,892	\$ 29.9%	
TOTAL CITY-WIDE	\$ 84,817,795	\$ 6,486,067	\$ 14,564,245	\$ 23,538,744	\$ 8,807,280	\$ 53,396,336	\$ 3,077,473	\$ 170,305	\$ 31,421,460	\$ 65.7%	

**CITY OF PHARR
OUTSTANDING DEBT ISSUANCES
AS OF MARCH 31, 2011**

<u>Debt Type</u>	<u>Series</u>	<u>Interest Rate(s)</u>	<u>Date of Maturity</u>	<u>Original Issuance</u>	<u>Unspent Proceeds</u>	<u>Debt Issuances Maturity Info</u>			
						<u>Principal Budgeted This FY</u>	<u>Balance After This FY Principal</u>	<u>Total Outstanding</u>	
<u>GENERAL FUND</u>									
Certificates of Obligation	2001	4.50%	8/15/2015	12,035,000	-	500,000	2,245,000	2,745,000	
General Obligation Refunding Bonds	2005B	3.50%	8/15/2021	16,110,000	-	865,000	13,530,000	14,395,000	
				\$ 28,145,000	\$ -	\$ 1,365,000	\$ 15,775,000	\$ 17,140,000	
<u>INTERNATIONAL BRIDGE</u>									
Tax & Bridge Revenue Refunding Tax Notes	2005A 2006	3.63% 4.00%	8/15/2022 8/15/2011	9,755,000 7,100,000	- -	\$540,000 1,595,000	\$6,740,000 -	\$7,280,000 1,595,000	
				\$ 16,855,000	\$ -	\$ 2,135,000	\$ 6,740,000	\$ 8,875,000	
<u>WATER & SEWER</u>									
Junior Lien Revenue Bonds	1988	0.00%	9/1/2013	3,260,000	-	\$185,000	\$380,000	\$565,000	
Revenue Bonds CWSRF	2007	2.90%	9/1/2027	29,000,000	7,503,181	765,000	26,050,000	26,815,000	
Revenue Bonds DWSRF	2007A	2.35%	9/1/2027	14,000,000	10,855,200	385,000	12,495,000	12,880,000	
Revenue Bonds NADBank	2007B	3.75%	9/1/2027	10,000,000	2,894,527	380,000	8,460,000	8,840,000	
Revenue Refunding Bonds	2008	3.60%	9/1/2018	6,430,000	-	675,000	4,290,000	4,965,000	
				\$ 62,690,000	\$ 21,252,909	\$ 2,390,000	\$ 51,675,000	\$ 54,065,000	
<u>CDBG- HUD SECTION 108</u>									
\$2,125,000 HUD Section 108	2001A	2.90%	1/1/2022	5,000,000	-	\$270,000	\$0	\$270,000	
				\$ 5,000,000	\$ -	\$ 270,000	\$ -	\$ 270,000	
	City-Wide Total			\$ 112,690,000	\$ 21,252,909	\$ 6,160,000	\$ 74,190,000	\$ 80,350,000	

**CITY OF PHARR
OUTSTANDING CAPITAL LEASES
AS OF MARCH 31, 2011**

	<u>Lease Company</u>	<u>Leased During FY</u>	<u>Length of Lease</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Lease Amount</u>	<u>Lease Balance</u>	<u>Payments - P&I</u>	
								<u>Monthly</u>	<u>Annual</u>
1-	SunTrust	05/06	7 Yrs	6/10/2013	4.08%	\$ 279,600	\$ 98,699	\$ 3,832	\$ 45,985
	<i>Distribution/Owners:</i>	General Fund		100.00%		\$ 279,600	\$ 98,699	\$ 3,832	\$ 45,985
<hr/>									
2-	SunTrust	07/08	7 Yrs	11/14/2014	3.87%	\$ 2,322,000	\$ 1,294,323	\$ 31,600	\$ 379,201
	<i>Distribution/Owners:</i>	General Fund		87.00%		\$ 2,020,140	\$ 1,126,061	\$ 27,492	\$ 329,905
		Paving & Drainage		11.20%		\$ 260,064	\$ 144,964	\$ 3,539	\$ 42,471
		Utility Fund		1.80%		\$ 41,796	\$ 23,298	\$ 569	\$ 6,826
<hr/>									
3-	Mun. Svc's Group	08/09	7 Yrs	5/20/2014	5.49%	\$ 595,331	\$ 638,079	\$ 17,104	\$ 68,416
	<i>Distribution/Owners:</i>	Bridge Fund		100.00%		\$ 595,331	\$ 638,079	\$ 17,104	\$ 68,416
<hr/>									
4-	SunTrust	10/11	7 Yrs	11/14/2014	3.87%	\$ 2,771,203	\$ 2,921,720	\$ 167,702	\$ 503,107
	<i>Distribution/Owners:</i>	General Fund		50.07%		\$ 1,313,703	\$ 1,462,905	\$ 83,969	\$ 251,906
		Paving & Drainage		21.82%		\$ 637,000	\$ 637,519	\$ 36,593	\$ 109,778
		Utility Fund		20.16%		\$ 588,500	\$ 589,019	\$ 33,809	\$ 101,426
		Golf Fund		7.95%		\$ 232,000	\$ 232,277	\$ 13,332	\$ 39,997
<hr/>									
		General Fund				\$ 3,613,443	\$ 2,687,665	\$ 115,293	\$ 627,796
		Paving & Drainage				897,064	782,483	40,132	152,248
		Utility Fund				630,296	612,317	34,378	108,252
		Golf Fund				232,000	232,277	13,332	39,997
		Bridge Fund				595,331	638,079	17,104	68,416
	City-Wide Total					\$ 5,968,134	\$ 4,952,821	\$ 220,238	\$ 996,709

CITY OF PHARR, TX
Investment Report Summary
March 31, 2011

COMPLIANCE

This report complies with the requirements of the Public Funds Investment Act as well as the City of Pharr's adopted investment policy. The City is in compliance with all provisions of the Public Funds Investment Act and the City of Pharr's investment policy. The City's investment portfolio includes activity in demand deposits only, there are no other investment tools currently being utilized.

LIQUIDITY

The greatest length of maturity for all of our investments is 1 day. The weighted average maturity including demand deposits is 1.00 day and 1 day without demand deposits. Both of these amounts are within legal and City requirements.

CHANGE IN BOOK AND MARKET VALUE

The investment book value was roughly \$63.3 million and had increased by approximately \$6.4 million from the previous quarter. The major increase was due to one reason: 1) the collection of the majority of property taxes. This increase was expected and was budgeted accordingly.

The market value of the portfolio was the same than the book value. The reason is due to demand deposits not having a market value other than its book value. All funds are in demand deposits due to our financial institution providing a much greater interest rate than any other financing tool while being fully collateralized.

PORTFOLIO YIELD


The portfolio yield of 2.02% was higher than the benchmark yields on the 90-day T-Bill and Average Federal Funds Rate, which were 0.10% and 0.14% respectively (per federal reserve website yield postings). The spread between the portfolio yield and the benchmark yield is mainly due to the depository's favorable interest rate. Safety and liquidity is a greater concern than yield. With the continued grasp of our operational and capital funding needs, a better understanding of the amount of funds available for investments should take place.

INVESTMENT MATURITIES/PURCHASES


There were no investments that were purchased or matured during the quarter.

All other transactions were routine. The attached schedules are also a part of this investment report.

Presented by City of Pharr Investment Officers:



Fred Sandoval, City Manager



Juan G. Guerra, Finance Director

CITY OF PHARR, TX
Detailed Investment Report
As of March 31, 2011

Investment	Par	VALUES - Dec 31, 2010		Book Increase/(Decrease)		Market Increase/(Decrease)		VALUES - Dec 31, 2010	
		Book	Market	Purchases/ Withdrawals	Accruals/ Amortizations	Purchases & Withdrawals	Change In Market Price	Book	Market
DEMAND DEPOSITS									
<i>Pooled Cash:</i>									
Depository Bank - Pooled Cash	\$ 19,142,136	\$ 12,249,291	\$ 12,249,291	\$ 6,892,844	\$ -	\$ 6,892,844	\$ -	\$ 19,142,136	\$ 19,142,136
<i>Non - Pooled Cash:</i>									
Depository Bank - General	11,670,420	8,056,320	8,056,320	3,614,100	-	3,614,100	-	11,670,420	11,670,420
Depository Bank - Utility	22,827,864	27,492,314	27,492,314	(4,664,451)	-	(4,664,451)	-	22,827,864	22,827,864
Depository Bank - Bridge	7,840,747	7,224,650	7,224,650	616,096	-	616,096	-	7,840,747	7,840,747
Depository Bank - Other	1,840,580	1,875,572	1,875,572	(34,992)	-	(34,992)	-	1,840,580	1,840,580
	63,321,746	56,898,148	56,898,148	6,423,598	-	6,423,598	-	63,321,746	63,321,746
CERTIFICATES OF DEPOSIT									
Certificates of Deposit - General	-	-	-	-	-	-	-	-	-
Certificates of Deposit - Bridge	-	-	-	-	-	-	-	-	-
Certificates of Deposit - Hotel	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
INVESTMENT POOLS									
Tex-Pool	-	-	-	-	-	-	-	-	-
TexStar - Utility	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ 63,321,746</u>	<u>\$ 56,898,148</u>	<u>\$ 56,898,148</u>	<u>\$ 6,423,598</u>	<u>\$ -</u>	<u>\$ 6,423,598</u>	<u>\$ -</u>	<u>\$ 63,321,746</u>	<u>\$ 63,321,746</u>
SECURITY INVESTMENTS									
--	-	-	-	-	-	-	-	-	-
--	-	-	-	-	-	-	-	-	-

CITY OF PHARR, TX
Comparison of Portfolio to Policy Limits
As of March 31, 2011

<u>LIMITS ON TYPES OF SECURITIES</u>	<u>Target Investment Level</u>	<u>Portfolio Cap</u>	<u>Actual Percentage of Portfolio</u>	<u>Positive/(Negative) % Variance Policy Limits</u>
Demand Deposits	N/A	N/A	100.00%	N/A
Money Market Mutual Funds	0%	10%	0.00%	10.00%
Certificates of Deposit	10%	50%	0.00%	50.00%
U. S. Treasury Obligations	15%	100%	0.00%	100.00%
U. S. Government Securities	20%	100%	0.00%	100.00%
Repurchase Agreements	5%	100%	0.00%	100.00%
Public Funds Investment Pools	50%	100%	0.00%	100.00%
Commercial Paper	0%	25%	0.00%	25.00%
Guaranteed Investment Contracts	0%	25%	0.00%	25.00%

<u>LIMITS ON MATURITIES</u>	<u>Minimum Allowable Percentage of Portfolio</u>	<u>Actual Percentage of Portfolio</u>	<u>Positive/(Negative) % Variance Policy Limits</u>
Available within 1 month	25%	100.00%	75.00%
Available within 3 months	33%	100.00%	67.00%
Available within 6 months	45%	100.00%	55.00%
Available within 1 year	60%	100.00%	40.00%
Available within 2 years	70%	0	N/A

<u>Days to Maturity</u>	<u>Maximum Allowable</u>	<u>Maximum Actual Maturity</u>	<u>Policy Limit Days Available</u>
	730	1	729.00

CITY OF PHARR, TX
Market Value Analysis
As of March 31, 2011

CHANGES IN MARKET VALUE:

BEGINNING VALUE - Dec 31, 2010		\$56,898,148
<u>INVESTMENT ACTIVITY:</u>		
Purchases	\$0	
Maturities - Accrued	-	
Net Changes in Market Price	-	
		\$0
Bank and Pooled Investment Deposits/(Withdrawals) - Net		6,423,598
ENDING VALUE - March 31, 2011		\$63,321,746

COMPARISON OF BOOK VALUE TO MARKET VALUE:
--

<u>BEGINNING VALUE - Dec 31, 2010</u>		
Market Value	\$56,898,148	
Book Value	\$56,898,148	
Ratio of Market Value to Book Value		100.00%
 <u>ENDING VALUE - March 31, 2011</u>		
Market Value	\$63,321,746	
Book Value	\$63,321,746	
Ratio of Market Value to Book Value		100.00%

CITY OF PHARR, TX

Calculation of Weighted Average Maturity and Yield

As of March 31, 2011

	<u>Market Value</u>	<u>Book Value</u>	<u># of Days To Maturity</u>	<u>Original Yield to Maturity</u>	<u>Percent of Portfolio</u>
Demand Deposits					
Depository Bank - Pooled Cash	\$19,142,136	\$19,142,136	1	2.02%	30.23%
Depository Bank - General	\$11,670,420	\$11,670,420	1	2.02%	18.43%
Depository Bank - Utility	\$22,827,864	\$22,827,864	1	2.02%	36.05%
Depository Bank - Bridge	\$7,840,747	\$7,840,747	1	2.02%	12.38%
Depository Bank - Other	<u>\$1,840,580</u>	<u>\$1,840,580</u>	1	2.02%	<u>2.91%</u>
	\$63,321,746	\$63,321,746			100.00%
Certificates of Deposit					
Certificates of Deposit - General	\$0	\$0	0	0.00%	0.00%
Certificates of Deposit - Bridge	\$0	\$0	0	0.00%	0.00%
Certificates of Deposit - Hotel	<u>\$0</u>	<u>\$0</u>	0	0.00%	<u>0.00%</u>
	\$0	\$0			0.00%
Investment Pools					
Tex-Pool	\$0	\$0	0	0.00%	0.00%
TexStar - Utility	<u>\$0</u>	<u>\$0</u>	0	0.00%	<u>0.00%</u>
	\$0	\$0			0.00%
Federal Securities and Notes					
--	\$0	\$0	0	0.00%	0.00%
--	<u>\$0</u>	<u>\$0</u>	0	0.00%	<u>0.00%</u>
	\$0	\$0			0.00%
TOTAL					<u>100.00%</u>
Weighted Average Maturity					
Weighted Average Days to Maturity				1.00	
Weighted Average Days to Maturity - (excl. depository bank)				1.00	
Weighted Average Yield					
Weighted Average Yield				2.02%	
Weighted Average Yield - Operating (excluding depository bank)				2.02%	
Average Fed Fund Rate at March 31, 2011				0.14%	
Yield to Maturity of 90 day T-Bill at March 31, 2011 (secondary markets)				0.10%	

CITY OF PHARR, TX
Year To Date Investment Transaction Report
As of March 31, 2011

PURCHASES

<u>Date</u>	<u>Type</u>	<u>Investment #</u>	<u>Purchased From</u>	<u>Principal Purchase Price</u>	<u>Market/Par Value</u>	<u>Yield/Int. Discount Rate</u>	<u>Maturity Date</u>
				Total Purchases	\$0		

MATURITIES

<u>Date</u>	<u>Type</u>	<u>Investment #</u>	<u>Matured From</u>	<u>Principal Purchase Price</u>	<u>Par Value</u>	<u>Yield/Int. Discount Rate</u>	<u>Maturity Date</u>
				Total Maturities	\$0		

**City of Pharr
Depository Security Collateral Analysis**

	January		February		March	
	Highest Bal	Ending Bal	Highest Bal	Ending Bal	Highest Bal	Ending Bal
Depository Bank - Pooled Cash	\$ 16,233,428	\$ 16,233,428	\$ 18,250,960	\$ 18,250,960	\$ 19,142,136	\$ 19,142,136
Depository Bank - General	8,088,686	8,088,686	8,121,283	8,079,780	11,670,420	11,670,420
Depository Bank - Utility	27,809,376	27,496,887	27,999,637	28,077,934	29,345,009	22,827,864
Depository Bank - Bridge	7,465,304	7,465,304	7,573,994	7,573,066	7,840,747	7,840,747
Depository Bank - Other	1,953,486	1,610,033	1,833,968	1,806,163	1,874,886	1,840,580
	\$ 61,550,281	\$ 60,894,339	\$ 63,779,842	\$ 63,787,903	\$ 69,873,198	\$ 63,321,746
LSNB - Balance	\$ 61,544,303	\$ 60,888,361	\$ 63,773,868	\$ 63,781,930	\$ 69,867,225	\$ 63,315,860
Collateral - LSNB	\$ 62,198,014	\$ 62,991,449	\$ 64,840,610	\$ 63,980,043	\$ 63,980,043	\$ 64,387,248
Over / (Under) collateral	\$ 903,711.15	\$ 2,353,087.90	\$ 1,316,741.57	\$ 448,113.02	\$ (5,637,181.50)	\$ 1,321,387.57
Percent of balance	1.5%	3.9%	2.1%	0.7%	-8.1%	2.1%