

**CITY OF PHARR**  
**COMPREHENSIVE QUARTERLY**  
**FINANCIAL REPORT**

**3<sup>RD</sup> QUARTER - JUNE 2012**



**RELIABLE, TIMELY, TRANSPARENT,**  
**BUDGETS, TRENDS, REVENUES,**  
**EXPENDITURES, RESOURCES, DEBTS**

**FISCAL YEAR 2011-2012**



**PREPARED BY: DAGOBERTO SOTO, JR. & FINANCE DEPARTMENT**



July 19, 2012

MAYOR  
Leo "Polo" Palacios, Jr.

Mayor  
City Commissioners  
Citizens of Pharr

COMMISSIONERS  
Arturo J. Cortez  
Roberto "Bobby" Carrillo  
Oscar Elizondo, Jr.  
Eduardo "Eddie" Cantu  
Aguiles "Jimmy" Garza  
Adan Farias

CITY MANAGER  
Fred Sandoval



The comprehensive quarterly financial report was compiled for the purpose of updating the City's elected officials and executive staff on the fiscal health of the City.

All City fiscal data is not included in this report, only the selected major activities whose drastic change could adversely affect the City's ability to meet its obligations to the vendors, staff, and citizens.

This is the Finance Department's effort to provide timely, reliable, and transparent fiscal information so that decision makers will have up to date data to base their decisions on.

This report has been updated and prepared by the Finance Department (mainly Dagoberto Soto, Jr.). The figures in this report, based on the cost/benefit principle, are accurate. This report could not have been compiled without the cooperation of all of the City's Directors and City Manager. This is truly a team effort.

Should you have any questions concerning this matter, please feel free to contact me at (956) 702-5300 ext 1901 or via email at [juan.guerra@pharr-tx.gov](mailto:juan.guerra@pharr-tx.gov).

Respectfully,

Juan G. Guerra, CPA  
Finance Director



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**DETAIL OF  
CHANGES & TRENDS**



**City of Pharr**  
**Detail of Changes & Trends**  
**June 2012**

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General Ledger Status Budget vs Actual

GENERAL FUND

Revenues:

Property tax and sales tax are budgeted at 64.4% of our budget. Property tax is on track to meet budget estimate; sales tax is showing a positive trend that is being monitored. There are currently no major revenue issues that need to be brought to your attention.

Expenditures:

Departments that are over the budget percentage at this point are: Information Technology. There might be a legitimate reason; the Director can answer to their budget activity. There are currently no major expenditure issues that need to be brought to your attention.

Comparison from last year:

Revenues are higher in total, mainly due to sales tax and the increase collection rate in sales tax as well as an increase in transfer revenues. Sales tax has been up roughly 13.11% in the first nine months of this year. Expenditures are significantly higher in the Fire Department (capital purchase) and the Parks & Rec Department (capital purchase) and non-departmental due to major land purchases. There might be a legitimate reason; the Director's can answer to their budget activity.

Summary:

The City's major revenues are showing a positive trend that must be monitored as well as departmental expenditures. Please review the revenue collection analysis for a better understanding. The fund as a whole is balanced. The General Fund is healthy.

UTILITY FUND

Revenues:

Water and sewer usage charges make up 96.78% of the budget. Both of these revenue sources are projected to meet their budget estimates.

Expenses:

There are no departments that are over budget at this point. Expenses are positively handled. There are currently no major trends that indicate expenses being over budget.

Comparison from last year:

Revenues are slightly lower in water and sewer. They are down in interest revenue mainly due to the use of capital funds for the ongoing capital projects.

Summary:

The Utility's major revenues are on track to meet the budget estimates. The one thing that must be tracked is not billing, but collections. Collections for water and sewer combined are up, but should be tracked consistently. The Utility Fund is healthy.



**BRIDGE FUND**

Revenues:

Toll collections are budgeted at 95.04% of our budget. Crossings are showing a positive trend this year, mainly due to the commercial traffic. revenues are on track to meet or exceed budgeted forecasts. At this point, car crossings are still showing an overall negative trend, but is positive this month. This trend must be monitored.

Expenses:

Expenditure groups that are over budget at this point are: Vehicle Usage. There might be a legitimate reason; the Director can answer to his budget activity.

Comparison from last year:

Toll revenue is higher this fiscal year. Debt service and transfer out this year are higher due to the payoff of a capital lease account and the funding of capital projects. There were no other significant changes from prior year's revenues and/or expenses.

Summary:

Bridge crossing must be monitored. Revenues are on track to exceed budget. Expenses must continue to be positively managed. The Bridge Fund is healthy.

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**Statement of Available Resources**

**GENERAL FUND**

Current available resources are over \$5,744,000. Low property tax collections are expected for the following quarter which will use up the majority of this amount. This must be monitored on a consistent basis. Cash flow has always been a major source of the City's past negative financial position. At this time, I do not foresee any major cash flow problems with the General Fund.

**UTILITY FUND**

Utility Fund cash flow is currently healthy. At this time, I do not foresee any major cash flow problems with the Utility Fund.

**BRIDGE FUND**

Bridge Fund cash flow is currently healthy. At this time, I do not foresee any major cash flow problems with the Bridge Fund.

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**Hidalgo County Property Tax Assessor & Collector Report**

Current property tax collections as a percentage are better than last fiscal years. Delinquent property tax collections as a percentage are also better than last fiscal years.

## Analysis of Major Revenue Sources

### Current Property Tax

Per what we have received from the County, current tax collections are slightly more this year than last year by roughly \$101,000. Collection percentage is more this year than last year by .76%, although.

### Delinquent Property Tax

Per what we have received from the Purdue, tax collections are less this year than last year by roughly \$1,000. This is because there was less outstanding to collect this year versus the prior year. Collection percentage is more this year than last year, once all funds collected are received, collections should be positive this year by 2.92%.

### Sales Tax Analysis – 2% and 1.5%

This report is based on actual cash flows. March collections were HIGHER than anticipated. Sales tax collections are currently 13.11% MORE than last year.

### Annual Sales Tax Activity Analysis – FY 11/12

This activity is based on GAAP, the standards presented in our financial reports. The difference is two months of collections. To date, City's sales tax is 13.87% MORE than last year (roughly \$895,000 city-wide) and roughly \$1,123,000 MORE than what was budgeted. 23 of the last 24 months were positive. This information is material in respect to our budget.

### Annual Sales Tax Activity Analysis – FY 10/11

This page is provided to analyze last year's activity. 11 of the 12 months were positive. Total sales tax increased by 10.19%. The City's sales tax collections were greater than our AMENDED budget by \$1.3 million.

### Sales Tax State Collection RGV Comparison

Pharr's comparison to the other Rio Grande Valley cities has ranked in the top echelon of monthly activity for the last 2 years. This indicates a gain of opportunities, sales, revenues, and future growth. This indicates the effectiveness of our economic retainage/growth activities. Pharr's sales tax monthly activity position is 1<sup>st</sup> out of 11. Pharr's year to date sales tax activity position is 1<sup>st</sup> out of 11 (not including the one-time audit adjustment last year).

### Utility Revenue Activity Analysis – Water & Sewer

Water billing has remained fairly constant over last year's activity. Water billing collections has increased by a decent amount, but is still a change that needs to be monitored. Sewer billings have been consistent as well. Sewer billing collections have increased by a decent percentage as well. There is currently no major problem indentified by these activities. Collectively, total billings in water and sewer increased by roughly \$200,000 and collections have increased by roughly \$450,000.

### Utility Revenue Activity Analysis – Garbage & Brush

Garbage and brush billing and collections are indicating a positive trend. This activity must be monitored closely. Collectively, total billings in garbage and brush increased by roughly \$49,000 and collections have increased by roughly \$85,000.

### Pharr International Bridge Toll Collections

Collections this year have increased. The car crossings have shown an increase for the first time in several years over last year's crossings, commercial crossings have also increased slightly. We currently have roughly \$414,000 more revenue than this time last year. We have budgeted accordingly and revenues are greater than budgeted projections.

### Municipal Court Collections

This year's collections have shown a decrease in collections by more than \$43,000 than last year. For the past several years, traffic citations have increased and more attempts to collect were started, but this downturn is not currently understood.

### Hotel/Motel Occupancy Tax Analysis

Occupancy tax collections are estimated to be lower this year by an estimated \$50,000 in comparison to last year or -5%. This is mainly attributable to the regional economy. All other collections are comparable.

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## Year End Forecast of Revenues & Expenses – Quarterly Update

### GENERAL FUND

Only the major changes are identified. Revenues are forecasted to be \$500,000 more than the amended budget due mainly to sales taxes growing at a rate greater than expected. Expenditures are forecasted to be \$70,000 more than the amended budget mainly due to site improvements at the new public works location for animal control shelters. The use of reserves and short term loan will make up this difference.

### HOTEL/MOTEL FUND

This fund will have expenditures greater than revenues due to the Events Center's increase in operations and the lack of advertising revenues. The General Fund will subsidize this fund to keep it in balance.

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## CIP Activity Analysis – Quarterly Update

### Bridge:

The Bridge has 4 capital projects planned, of which 1 has started. It is currently in the engineering phase, but is on hold due to grant funding availability.

### Utility:

The Utility fund has 10 capital projects planned, of which 8 have started. The other projects are on hold due to funding availability.

### General Capital Projects

The General Capital Projects fund has 10 capital projects planned, of which 6 have started. The other projects are on hold due to funding availability.

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## Debt: Issues & Status – Quarterly Update

### Outstanding Debt Issuances

- General Fund: All activity is normal. Next issuance that will be completed is the 2011 Certificates of Obligation. Currently over \$15.75 million is outstanding.
- Bridge Fund: All activity is normal. Next issuance that will be completed is the 2005A Revenue Refunding bond. Currently over \$6.74 million is outstanding.
- Utility Fund: All activity is normal. Next issuance that will be completed is the 1988 Jr. Lien Revenue Bonds. Currently over \$50.1 million is outstanding.

Community Development Block Grant: All activity is normal. This issuance will be completed in 2031 but can be repaid with our current debt reserves. Currently \$5.6 million is outstanding.

#### Outstanding Capital Leases

There are currently seven outstanding capital leases totaling over \$5.3 million. The next lease that will be paid in whole is the FY 05/06 SunTrust lease. The liability ownership is distributed between the following accounts: General, Hotel/Motel, Paving & Drainage, Utility Fund, and Golf Fund.

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### Investment Report – Quarterly Update

#### Investment Report Summary

This report complies with all provisions of the Public Funds Investment Act and the City of Pharr's investment policy.

#### Detailed Investment Report

The City has over \$60.9 million in book and market value investments (including depository accounts). This is an increase of over \$1,400,000. This increase is mainly due to the reimbursement of utility capital projects from NADBank. More information is provided in the *Investment Report Summary*.

#### Comparison of Portfolio to Policy Limits

The City is within all portfolio caps created in the City's Investment Policy. The caps are identified in: Types of Securities, Limits on Maturities, and Days to Maturity.

#### Market Value Analysis

The market value of our portfolio is at 100.00% of book value. Book value identifies actual costs. Market value identifies the cost/value of the investments if they were put on the market for resale.

#### Calculation of Weighted Average Maturity and Yield

Weighted average maturity is 1.0 day. This average is within our Investment Policy caps. This is the amount of days on average that our investments mature. Weighted average yield is 2.02%. This is the average yield of our investments. This average is better than our benchmarks.

#### Year To Date Investment Transaction Report

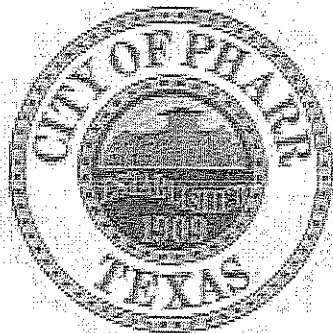
No investments matured this fiscal year.

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### Depository Security Collateral Analysis

All funds were properly collateralized by at the end of the month our financial institution. The report shows one shortage in the "Highest Balance" column, but that is due to transfers from one bank account to another, and not an increase in the overall balance. City funds were never at a real risk of being lost should the institution go bankrupt.

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# FISCAL ACTIVITY



CITY OF PHARR  
GENERAL LEDGER STATUS REPORT  
NON AUDITED BUDGET VS. ACTUAL  
FOR PERIOD ENDING JUNE 30, 2012

GENERAL FUND

	FY 11/12		FY 12/12		--Variance--			
	ANNUAL BUDGET	Y-T-D ACTUAL	PERCENT OF BUDGET	BALANCE	Y-T-D ACTUAL	Prior FY Y-T-D Actual	Amount	Percent
<b>REVENUES</b>								
PROPERTY TAXES	13,391,490	13,110,731	98%	(280,759)	13,110,731	12,925,386	185,345	1%
SALES TAX	8,699,200	6,365,620	73%	(2,333,580)	6,365,620	5,873,989	491,630	8%
OTHER TAXES	164,000	73,163	45%	(90,837)	73,163	86,370	(13,207)	-15%
FRANCHISE FEES	1,893,200	1,543,064	82%	(350,136)	1,543,064	1,487,072	55,992	4%
RENTAL FEES	276,100	515,681	187%	(239,581)	515,681	234,542	281,139	120%
SANITATION FEES	2,370,000	1,701,676	72%	(668,324)	1,701,676	1,617,747	83,930	5%
DEBRIS & BRUSH FEES	1,018,800	728,856	72%	(289,944)	728,856	694,230	34,626	5%
MUNICIPAL COURT FEES	750,000	522,537	70%	(227,463)	522,537	568,075	(45,538)	-8%
OTHER FINES AND FEES	185,000	185,005	100%	5	185,005	165,047	19,958	12%
BUILDING PERMITS	350,000	342,833	98%	(7,167)	342,833	404,766	(61,932)	-15%
OTHER LICENSES AND PERMITS	437,530	396,311	91%	(41,219)	396,311	362,336	33,975	9%
INTERFUND TRANSFERS IN	18,027,230	17,025,762	94%	(1,001,468)	17,025,762	1,459,820	15,565,942	1066%
SERVICE FEES	693,650	722,652	104%	29,002	722,652	636,194	86,459	14%
OTHER FINANCING SOURCES	5,448,150	848,150	16%	(4,600,000)	848,150	1,421,699	(573,549)	-40%
<b>TOTAL REVENUES</b>	<b>53,704,350</b>	<b>44,082,043</b>	<b>82%</b>	<b>(9,622,307)</b>	<b>44,082,043</b>	<b>27,937,272</b>	<b>16,144,771</b>	<b>58%</b>
<b>EXPENDITURES</b>								
CITY MANAGER'S OFFICE	1,203,862	739,636	61%	464,226	739,636	752,947	13,310	2%
FINANCE DIRECTOR'S OFFICE	961,118	686,289	71%	274,829	686,289	890,398	204,109	23%
POLICE DEPARTMENT	11,892,368	8,905,037	75%	2,987,331	8,905,037	8,774,452	(130,585)	-1%
TRAFFIC SAFETY	1,303,820	1,003,307	77%	300,513	1,003,307	855,349	(147,958)	-17%
MUNICIPAL COURT	433,172	281,515	65%	151,657	281,515	257,050	(24,465)	-10%
FIRE DEPARTMENT	6,429,522	4,701,850	73%	1,727,672	4,701,850	3,637,293	(1,064,557)	-29%
STREET MAINTENANCE	2,236,536	1,538,358	69%	698,178	1,538,358	1,428,816	(109,542)	-8%
INFORMATION TECHNOLOGY	637,526	513,574	81%	123,952	513,574	494,821	(18,753)	-4%
MUNICIPAL LIBRARY	1,074,668	750,887	70%	323,781	750,887	718,855	(32,031)	-4%
PARKS & RECREATION	2,602,666	2,036,676	78%	565,990	2,036,676	1,599,785	(436,892)	-27%
PLANNING & CODE ENFORCEMENT	1,052,996	739,082	70%	313,914	739,082	684,258	(54,824)	-8%
ENGINEERING	292,776	175,396	60%	117,380	175,396	-	(175,396)	0%
SANITATION PRIVATIZATION	1,740,000	1,009,069	58%	730,931	1,009,069	1,128,988	119,919	11%
DEBRIS COLLECTION EXPENSE	576,000	329,270	57%	246,730	329,270	366,830	37,560	10%
STREET LIGHTS	620,000	375,579	61%	244,421	375,579	322,946	(52,633)	-16%
OTHER TRANSFERS OUT	557,300	345,914	62%	211,386	345,914	73,162	(272,751)	-373%
OTHER NON-DEPARTMENTAL EXP.	20,298,100	18,902,789	93%	1,395,311	18,902,789	1,471,687	(17,431,102)	-1184%
<b>TOTAL EXPENDITURES</b>	<b>53,912,430</b>	<b>43,034,228</b>	<b>80%</b>	<b>10,878,202</b>	<b>43,034,228</b>	<b>23,457,636</b>	<b>(19,576,592)</b>	<b>-83%</b>
<b>REVENUE OVER/(UNDER) EXPENDITURES</b>	<b>(208,080)</b>	<b>1,047,815</b>		<b>1,255,895</b>	<b>1,047,815</b>	<b>4,479,636</b>	<b>(3,431,821)</b>	



CITY OF PHARR  
GENERAL LEDGER STATUS REPORT  
NON AUDITED BUDGET VS. ACTUAL  
FOR PERIOD ENDING JUNE 30, 2012

UTILITY FUND

FY 11/12

	ANNUAL BUDGET	Y-T-D ACTUAL	PERCENT OF BUDGET	BALANCE	--Variance--			
					Y-T-D ACTUAL	Prior FY Y-T-D Actual	Amount	Percent
<b>REVENUES</b>								
WATER REVENUES	6,772,550	5,242,460	77%	(1,530,090)	5,242,460	5,206,845	35,616	1%
SEWER REVENUE	5,116,640	3,925,017	77%	(1,191,623)	3,925,017	3,879,228	45,788	1%
INTEREST EARNED	350,000	298,650	85%	(51,350)	298,650	429,936	(131,286)	-31%
OTHER REVENUES	37,350	76,278	204%	38,928	49,152	32,038	17,114	53%
<b>TOTAL REVENUES</b>	<b>12,276,540</b>	<b>9,542,405</b>	<b>78%</b>	<b>(2,734,135)</b>	<b>9,515,280</b>	<b>9,548,047</b>	<b>(32,767)</b>	<b>0%</b>
<b>EXPENDITURES</b>								
BOND ISSUE INTEREST EXPENSE	1,669,860	607,179	36%	1,062,681	607,179	589,937	(17,242)	-3%
BOND ISSUE PRINCIPAL	2,465,000	-	0%	2,465,000	-	-	-	0%
BOND ISSUE FEES-MISCELLANEOUS EXP	25,000	650	3%	24,350	650	5,150	4,500	87%
ADMINISTRATION EXP	740,390	546,179	74%	194,211	546,179	379,812	(166,367)	-44%
WATER PRODUCTION	1,386,882	1,012,473	73%	374,409	1,012,473	968,795	(43,678)	-5%
WATER DISTRIBUTION EXP	2,133,055	1,205,500	57%	927,555	1,205,500	1,047,947	(157,553)	-15%
SEWER PLANT EXP	1,895,465	1,344,424	71%	551,041	1,344,424	1,218,861	(125,563)	-10%
SEWER LIFT STATIONS	649,310	252,793	39%	396,517	252,793	250,212	(2,582)	-1%
NON-DEPARTMENTAL EXP	1,372,720	839,696	61%	533,024	839,696	945,091	105,395	11%
<b>TOTAL EXPENDITURES</b>	<b>12,337,682</b>	<b>5,808,894</b>	<b>47%</b>	<b>6,528,788</b>	<b>5,808,894</b>	<b>5,405,804</b>	<b>(403,090)</b>	<b>-7%</b>
<b>REVENUE OVER/(UNDER) EXPENDITURES</b>	<b>(61,142)</b>	<b>3,733,511</b>		<b>3,794,653</b>	<b>3,706,386</b>	<b>4,142,243</b>	<b>(435,857)</b>	

CITY OF PHARR  
 GENERAL LEDGER STATUS REPORT  
 NON AUDITED BUDGET VS. ACTUAL  
 FOR PERIOD ENDING JUNE 30, 2012

BRIDGE FUND

	FY 11/12		PERCENT OF BUDGET	--Variance--		
	ANNUAL BUDGET	Y-T-D ACTUAL		Y-T-D ACTUAL	Prior FY Y-T-D Actual	Amount
REVENUES						
BRIDGE TOLL REVENUES	9,352,620	8,086,571	86%	8,086,571	7,672,286	5%
BRIDGE REVENUE FUND INTEREST EARNED	100,000	176,702	177%	176,702	156,719	13%
PESO EXCHANGE RATE INCOME	50,000	39,077	78%	39,077	38,882	1%
RENTAL INCOME-LOADING DOCK	85,000	107,042	126%	107,042	114,644	-7%
TOLL TICKET SALES	15,000	11,179	75%	11,179	12,376	-10%
OTHER REVENUES	238,290	179,052	75%	179,052	139,364	28%
TOTAL REVENUES	9,840,910	8,599,623	87%	8,599,623	8,134,271	6%
EXPENDITURES						
PERSONNEL	907,946	607,413	67%	607,413	666,930	9%
SUPPLIES & MATERIALS	84,000	51,444	61%	51,444	57,669	11%
BUILDING & EQUIPMENT	255,000	114,416	45%	114,416	101,767	-12%
REPAIRS & MAINTENANCE	23,000	6,063	26%	6,063	15,400	61%
EQUIPMENT RENTALS	13,000	1,103	8%	1,103	6,134	82%
UTILITIES	45,620	23,356	51%	23,356	25,302	8%
VEHICLE USAGE	24,000	20,342	85%	20,342	16,589	-23%
INSURANCE	225,000	31,007	14%	31,007	27,906	-11%
DEBT SERVICE	2,322,660	638,349	27%	638,349	268,839	-137%
CONTRACTUAL SERVICES	179,920	71,940	40%	71,940	66,492	-8%
OTHER CONTRACTUAL & SPECIAL SERVICES	626,060	484,356	77%	484,356	207,687	-133%
TRANSFERS OUT	4,908,000	2,238,000	46%	2,238,000	1,125,000	-99%
TOTAL EXPENDITURES	9,614,206	4,287,789	45%	4,287,789	2,585,715	-66%
REVENUE OVER/(UNDER) EXPENDITURES	226,704	4,311,834		4,311,834	5,548,556	
					(1,236,723)	

CITY OF PHARR  
 STATEMENT OF AVAILABLE RESOURCES  
 FOR PERIOD ENDING JUNE 30, 2012

	GENERAL FUND	WATER FUND	BRIDGE FUND
<b>CASH</b>			
OPERATING CASH	-	254,890	667,896
CLAIM ON CASH	4,909,197	9,076,335	1,469,173
DUE FROM OTHER FUNDS	1,127,266	-	-
CHANGE FUND	800	2,300	4,500
CERTIFICATES OF DEPOSIT	-	-	-
CIP RECEIVABLE	-	-	-
<b>TOTAL CASH</b>	<b>6,037,263</b>	<b>9,333,525</b>	<b>2,141,569</b>
<b>LIABILITIES</b>			
ACCOUNTS PAYABLES	292,320	86,244	36,813
DUE TO OTHER FUNDS	-	-	-
OTHER DEFERRED REVENUE	-	-	-
UTILITY ACCOUNTS	-	1,866,006	-
ESCROWS	-	28,993	-
<b>TOTAL LIABILITIES</b>	<b>292,320</b>	<b>1,981,242</b>	<b>36,813</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>5,744,943</b>	<b>7,352,282</b>	<b>2,104,756</b>

ARMANDO BARRERA JR., ASSESSOR & COLLECTOR  
 CITY OF PHARR TAXES COLLECTED FOR:  
 JUNE 2012

**COMPARATIVE RATE OF COLLECTIONS**

CITY OF PHARR CPR	ORIGINAL TAX LEVY	COLLECTED TO DATE	MODIF. TO DATE	TAXES OUTSTANDING	PERCENT 2011/2012	COLLECTED 2010/2011
2011 TAX ROLL	14,615,004.78	13,561,185.14	(26,807.61)	1,027,012.03	92.96%	91.50%
2010 & PRIOR YRS ROLLBACK	2,912,225.86 5,433.64	908,860.53 3,682.08	(43,492.47) 11,027.00	1,959,872.86 12,778.56	31.68% 22.37%	28.76% 0.00%
TOTALS	17,532,664.28	14,473,727.75	(59,273.08)	2,999,663.45		

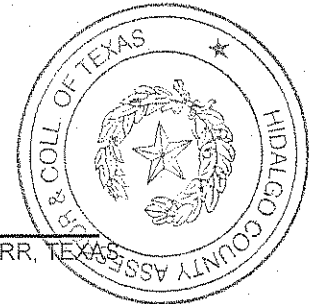
**BREAKDOWN OF TAX COLLECTIONS AND FEES FOR THE MONTH OF JUNE 2012**

	CITY OF PHARR	MONTHLY MODIFICATIONS
CURRENT YEAR-BASE TAX	212,054.75	0.00 (CPR)
CURRENT YEAR-P&I	29,535.36	
ROLLBACK	3,682.08	0.00 (RB)
ROLLBACK P&I	0.00	
PRIOR YEARS-BASE TAX	103,324.44	0.00 (CPR)
PRIOR YEARS-P&I	49,159.20	
ATTORNEY FEES	23,273.49	
TOTAL COLLECTIONS	421,029.32	0.00
LESS REFUNDS	0.00	
SI REFUNDS	0.00	
LESS TRANSFERRED	171,855.00	
LESS IN TRANSIT	243,899.11	
LESS DUE TO HCAD COMM. FEE	25.21	
LESS DUE TO CO TREASURER	5,250.00	
BALANCE	0.00	

\*\*\*\*\*AFFIDAVIT\*\*\*\*\*

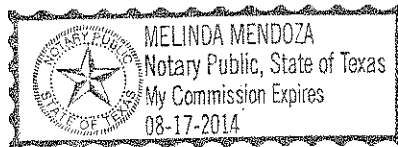
I, ARMANDO BARRERA JR., ASSESSOR-COLLECTOR OF TAXES FOR THE CITY OF PHARR, DO SOLEMNLY SWEAR THAT THE ABOVE STATEMENT OF TAXES COLLECTED BY ME FOR THE MONTH OF JUNE 2012 IS CORRECT.

ASSESSOR-COLLECTOR OF TAXES FOR CITY OF PHARR, TEXAS



SWORN AND SUBSCRIBED BEFORE ME THIS 13TH DAY OF JULY 2012 A.D.

*Melinda Mendoza*  
 NOTARY PUBLIC, HIDALGO COUNTY, TEXAS



## City of Pharr Current Property Tax Analysis - Cash Collections

MONTH	Tax Yr 2006 FY 06/07	Tax Yr 2007 FY 07/08	Tax Yr 2008 FY 08/09	Tax Yr 2009 FY 09/10	Tax Yr 2010 FY 10/11	Tax Yr 2011 FY 11/12	Difference FY 11/12 - FY 10/11
OCT.	285,613	555,092	139,500	88,747	61,748	73,240	11,492
NOV.	917,251	912,642	494,627	690,655	863,479	714,226	(149,253)
DEC.	2,265,717	2,768,330	3,623,450	3,980,702	4,182,581	2,097,974	(2,084,608)
JAN.	4,758,270	4,913,545	5,876,621	3,375,811	5,626,517	4,264,422	(1,362,095)
FEB.	817,625	1,019,633	1,677,831	3,703,857	1,384,613	4,855,926	3,471,313
MAR.	340,723	320,128	476,003	763,310	677,840	810,207	132,368
APR.	149,181	231,844	245,275	286,589	233,526	302,616	69,090
MAY	192,238	270,594	201,463	237,195	205,436	267,551	62,115
JUN.	136,406	267,154	329,610	229,939	151,604	102,700	(48,904)
JUL.	137,111	158,829	119,607	114,766	72,012		
AUG.	93,275	142,661	82,997	128,463	65,927		
SEP.	62,801	73,774	123,823	93,954	41,755		
<b>TOTAL</b>	<b>10,156,209</b>	<b>11,634,227</b>	<b>13,390,806</b>	<b>13,693,988</b>	<b>13,567,038</b>	<b>13,488,862</b>	<b>101,518</b>

1st Six Month Collection & % of Total Collection  
 \$ 9,385,198 \$ 10,489,370 \$ 12,288,032 \$ 12,603,082 \$ 12,796,778 \$ 12,815,995  
 92% 90% 92% 92% 94% 95%

INCREASE/(DECREASE) IN CURRENT PROPERTY TAX COLLECTION  
 \$ 1,084,079 \$ 1,478,018 \$ 1,756,580 \$ 303,181 \$ (126,950) \$ 101,518

INCREASE FROM PREVIOUS YEAR  
 11.95% 14.55% 15.10% 2.26% -0.93% 0.76%

**BUDGET VS. ACTUAL VARIANCE ANALYSIS**

\$ 10,116,891	\$ 11,337,400	\$ 13,022,670	\$ 13,449,760	\$ 13,310,000	\$ 13,541,000
\$ 39,318	\$ 296,827	\$ 368,136	\$ 244,228	\$ 257,038	\$ (52,138)
0.39%	2.62%	2.83%	1.82%	1.93%	-0.39%

**City of Pharr  
Delinquent Property Tax Analysis - Cash Collections**

MONTH	Tax Yr 2006 FY 06/07	Tax Yr 2007 FY 07/08	Tax Yr 2008 FY 08/09	Tax Yr 2009 FY 09/10	Tax Yr 2010 FY 10/11	Tax Yr 2011 FY 11/12	Difference FY 11/12 - FY 10/11
OCT.	59,829	123,777	61,599	81,893	89,961	104,709	14,748
NOV.	74,999	49,678	71,419	63,694	134,574	119,311	(15,263)
DEC.	63,172	85,739	107,050	88,328	124,939	104,541	(20,398)
JAN.	105,120	120,731	129,202	118,350	104,543	66,064	(38,479)
FEB.	66,639	111,196	146,099	136,846	92,967	88,374	(4,593)
MAR.	84,988	80,076	108,295	120,986	103,391	123,621	20,231
APR.	61,534	84,813	89,344	100,405	89,776	98,450	8,674
MAY	56,162	87,984	78,883	66,705	70,464	103,455	32,991
JUN.	49,059	57,192	70,156	63,569	44,559	45,630	1,070
JUL.	57,395	38,112	52,911	47,945	36,785		
AUG.	64,849	42,113	56,713	58,401	47,775		
SEP.	60,129	56,332	35,683	71,425	50,795		
<b>TOTAL</b>	<b>803,876</b>	<b>937,742</b>	<b>1,007,354</b>	<b>1,018,546</b>	<b>990,531</b>	<b>854,155</b>	<b>(1,020)</b>

**AVERAGE PER MONTH**  
 \$ 66,990 \$ 78,145 \$ 83,946 \$ 84,879 \$ 82,544 \$ 94,906

**INCREASE/(DECREASE) IN DELINQUENT PROPERTY TAX COLLECTION**  
 \$ 14,752 \$ 133,866 \$ 69,612 \$ 11,192 \$ (28,015) \$ (1,020)

**INCREASE FROM PREVIOUS YEAR**  
 1.87% 16.65% 7.42% 1.11% -2.75% -0.12%

**BUDGET VS. ACTUAL VARIANCE ANALYSIS**  
 \$ 730,000 \$ 825,000 \$ 789,140 \$ 750,000 \$ 920,000 \$ 960,000  
 \$ 73,876 \$ 112,742 \$ 218,214 \$ 268,546 \$ 70,531 \$ (105,845)  
 10.12% 13.67% 27.65% 35.81% 7.67% -11.03%

**City of Pharr  
Sales Total Tax Analysis (2%) - Cash Basis**

MONTH	FY 05/06	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11*	FY 11/12	Difference FY 11/12 - FY 10/11
OCT.	\$ 843,087	\$ 939,313	\$ 902,157	\$ 929,360	\$ 759,706	\$ 859,104	\$ 954,528	95,424
NOV.	1,012,056	943,484	890,952	966,454	853,469	934,857	1,025,682	90,825
DEC.	846,309	821,443	917,856	1,031,223	713,001	884,556	914,194	29,638
JAN.	843,532	910,782	880,090	845,773	709,734	849,909	929,064	79,156
FEB.	981,295	1,007,533	1,032,034	897,043	884,137	1,029,775	1,214,454	184,679
MAR.	866,374	843,704	852,188	880,930	764,227	811,325	959,178	147,853
APR.	861,849	926,475	911,434	827,859	867,908	857,093	979,239	122,146
MAY	1,139,830	1,105,598	1,042,545	982,711	1,015,352	1,091,964	1,250,746	158,782
JUN.	934,164	907,870	955,008	872,035	847,624	925,577	1,098,232	172,655
JUL.	981,375	967,476	917,848	813,224	840,234	881,787	-	-
AUG.	1,086,143	1,001,457	989,718	976,485	989,186	1,065,228	-	-
SEP.	922,382	874,464	910,394	817,638	863,996	960,373	-	-
<b>TOTAL</b>	<b>\$ 11,318,395</b>	<b>\$ 11,249,600</b>	<b>\$ 11,202,224</b>	<b>\$ 10,840,735</b>	<b>\$ 10,108,574</b>	<b>\$ 11,151,549</b>	<b>\$ 9,325,317</b>	<b>\$ 1,081,157</b>

**AVERAGE PER MONTH**

\$ 943,200 \$ 937,467 \$ 933,519 \$ 903,395 \$ 842,381 \$ 929,296 \$ 1,036,146

**INCREASE(DECREASE) IN SALES TAX COLLECTION**

\$ (68,795) \$ (47,376) \$ (361,489) \$ (732,161) \$ 1,042,975 \$ 1,081,157

**INCREASE FROM PREVIOUS YEAR**

-0.61% -0.42% -3.23% -6.75% 10.32% 13.11%

**BUDGET VS. ACTUAL VARIANCE ANALYSIS**

Budget - YTD \$ 12,113,333 \$ 10,865,333 \$ 10,882,667 \$ 9,767,333 \$ 9,955,067 \$ 10,665,600  
 Bud vs. Actual \$ (863,733) \$ 336,891 \$ (41,931) \$ 341,241 \$ 1,196,482 \$ (1,340,283)  
 % Difference -7.13% 3.10% -0.39% 3.49% 12.02% -12.57%

\*NOT including \$500,000 audit adjustment in Mar 2011

**City of Pharr**  
**Sales Tax Analysis - City & Prop Tax Relief (1.5%) - Cash Basis**

MONTH	FY 05/06	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11*	FY 11/12	Difference FY 11/12 - FY 10/11
OCT.	\$ 632,315	\$ 704,485	\$ 676,618	\$ 697,020	\$ 569,780	\$ 644,328	\$ 715,896	71,568
NOV.	\$ 759,042	\$ 707,613	\$ 668,214	\$ 724,840	\$ 640,102	\$ 701,143	\$ 769,262	68,119
DEC.	\$ 634,732	\$ 616,083	\$ 688,392	\$ 773,417	\$ 534,751	\$ 663,417	\$ 685,645	22,228
JAN.	\$ 632,649	\$ 683,086	\$ 660,067	\$ 634,330	\$ 532,300	\$ 637,432	\$ 696,798	59,367
FEB.	\$ 735,971	\$ 755,650	\$ 774,025	\$ 672,782	\$ 663,103	\$ 772,331	\$ 910,841	138,509
MAR.	\$ 649,780	\$ 632,778	\$ 639,141	\$ 660,698	\$ 573,170	\$ 608,494	\$ 719,383	110,889
APR.	\$ 646,387	\$ 694,856	\$ 683,575	\$ 620,894	\$ 650,931	\$ 642,820	\$ 734,429	91,610
MAY	\$ 854,872	\$ 829,198	\$ 781,909	\$ 737,033	\$ 761,514	\$ 818,973	\$ 938,060	119,087
JUN.	\$ 700,623	\$ 680,903	\$ 716,256	\$ 654,026	\$ 635,718	\$ 694,182	\$ 823,674	129,491
JUL.	\$ 736,031	\$ 725,607	\$ 688,386	\$ 609,918	\$ 630,175	\$ 661,340	-	-
AUG.	\$ 814,607	\$ 751,093	\$ 742,289	\$ 732,364	\$ 741,889	\$ 798,921	-	-
SEP.	\$ 691,787	\$ 655,848	\$ 682,796	\$ 613,229	\$ 647,997	\$ 720,280	-	-
<b>TOTAL</b>	<b>\$ 8,488,796</b>	<b>\$ 8,437,200</b>	<b>\$ 8,401,668</b>	<b>\$ 8,130,552</b>	<b>\$ 7,581,430</b>	<b>\$ 8,363,662</b>	<b>\$ 6,993,988</b>	<b>\$ 810,868</b>

**AVERAGE PER MONTH**  
 \$ 707,400

**INCREASE/(DECREASE) IN SALES TAX COLLECTION**  
 \$ (51,596)

**INCREASE FROM PREVIOUS YEAR**  
 -0.61%

**BUDGET VS. ACTUAL VARIANCE ANALYSIS**

Budget - YTD	\$ 9,085,000	\$ 8,149,000	\$ 8,162,000	\$ 7,325,500	\$ 7,466,300	\$ 7,999,200
Bud vs. Actual	\$ (647,800)	\$ 252,668	\$ (31,448)	\$ 255,930	\$ 897,362	\$ (1,005,212)
% Difference	-7.13%	3.10%	-0.39%	3.49%	12.02%	-12.57%

\*NOT including \$500,000 audit adjustment in Mar 2011



**City of Pharr**  
**Annual Sales Tax Activity Analysis FY 11/12 - GAAP Basis**

**Regular City Tax (1%)**

	<u>FY 11/12</u>	<u>FY 10/11</u>	<u>\$ Change</u>	<u>% Change</u>	<u>FY 11/12 Cum Change</u>
October	\$ 457,096.97	\$ 442,278.18	\$ 14,818.79	3.35%	\$ 14,818.79
November	464,532.23	424,954.42	39,577.81	9.31%	54,396.60
December	607,227.03	514,887.47	92,339.57	17.93%	146,736.17
January	479,588.80	405,662.52	73,926.29	18.22%	220,662.45
February	489,619.52	428,546.45	61,073.07	14.25%	281,735.52
March	625,373.10	545,982.06	79,391.04	14.54%	361,126.56
April	549,115.89	462,788.30	86,327.59	18.65%	447,454.15
May	0.00	440,893.55			
June	0.00	532,614.12			
July	0.00	480,186.48			
August	0.00	477,264.10			
September	0.00	512,841.03			
<b>Totals</b>	<b>\$ 3,672,553.53</b>	<b>\$ 5,668,898.64</b>	<b>\$ 447,454.15</b>	<b>13.87%</b>	

**Credit In Lieu of Property Tax (.5%)**

	<u>FY 11/12</u>	<u>FY 10/11</u>	<u>\$ Change</u>	<u>% Change</u>	<u>FY 11/12 Cum Change</u>
October	\$ 228,548.49	\$ 221,139.09	\$ 7,409.39	3.35%	\$ 7,409.39
November	232,266.12	212,477.21	19,788.91	9.31%	27,198.30
December	303,613.52	257,443.73	46,169.78	17.93%	73,368.08
January	239,794.40	202,831.26	36,963.14	18.22%	110,331.23
February	244,809.76	214,273.23	30,536.53	14.25%	140,867.76
March	312,686.55	272,991.03	39,695.52	14.54%	180,563.28
April	274,557.94	231,394.15	43,163.80	18.65%	223,727.08
May	0.00	220,446.77			
June	0.00	266,307.06			
July	0.00	240,093.24			
August	0.00	238,632.05			
September	0.00	256,420.51			
<b>Totals</b>	<b>\$ 1,836,276.77</b>	<b>\$ 2,834,449.32</b>	<b>\$ 223,727.08</b>	<b>13.87%</b>	

**PEDC (.5%)**

	<u>FY 11/12</u>	<u>FY 10/11</u>	<u>\$ Change</u>	<u>% Change</u>	<u>FY 11/12 Cum Change</u>
October	\$ 228,548.49	\$ 221,139.09	\$ 7,409.39	3.35%	\$ 7,409.39
November	232,266.12	212,477.21	19,788.91	9.31%	27,198.30
December	303,613.52	257,443.73	46,169.78	17.93%	73,368.08
January	239,794.40	202,831.26	36,963.14	18.22%	110,331.23
February	244,809.76	214,273.23	30,536.53	14.25%	140,867.76
March	312,686.55	272,991.03	39,695.52	14.54%	180,563.28
April	274,557.94	231,394.15	43,163.80	18.65%	223,727.08
May	0.00	220,446.77			
June	0.00	266,307.06			
July	0.00	240,093.24			
August	0.00	238,632.05			
September	0.00	256,420.51			
<b>Totals</b>	<b>\$ 1,836,276.77</b>	<b>\$ 2,834,449.32</b>	<b>\$ 223,727.08</b>	<b>13.87%</b>	

**Total Sales Tax (2%)**

	<u>FY 11/12</u>	<u>FY 10/11</u>	<u>\$ Change</u>	<u>FY 11/12 Budget</u>	<u>Actual vs. Budget</u>
October	\$ 914,193.94	\$ 884,556.36	\$ 29,637.58	\$ 888,800.00	\$ 25,393.94
November	929,064.46	849,908.84	79,155.62	888,800.00	40,264.46
December	1,214,454.06	1,029,774.93	184,679.13	888,800.00	325,654.06
January	959,177.60	811,325.03	147,852.57	888,800.00	70,377.60
February	979,239.03	857,092.90	122,146.13	888,800.00	90,439.03
March	1,250,746.20	1,091,964.11	158,782.09	888,800.00	361,946.20
April	1,098,231.77	925,576.59	172,655.18	888,800.00	209,431.77
May	-	881,787.09			
June	-	1,065,228.24			
July	-	960,372.95			
August	-	954,528.19			
September	-	1,025,682.05			
<b>Totals</b>	<b>\$ 7,345,107.06</b>	<b>\$ 11,337,797.28</b>	<b>\$ 894,908.30</b>	<b>\$ 6,221,600.00</b>	<b>\$ 1,123,507.06</b>

**City of Pharr**  
**Annual Sales Tax Activity Analysis FY 10/11 - GAAP Basis**

**Regular City Tax (1%)**

	<u>FY 10/11</u>	<u>FY 09/10</u>	<u>\$ Change</u>	<u>% Change</u>	<u>FY 10/11 Cum Change</u>
October	\$ 442,278.18	\$ 356,500.60	\$ 85,777.59	24.06%	\$ 85,777.59
November	424,954.42	354,866.77	70,087.65	19.75%	155,865.24
December	514,887.47	442,068.68	72,818.79	16.47%	228,684.03
January	405,662.52	382,113.37	23,549.15	6.16%	252,233.18
February	428,546.45	433,954.12	(5,407.66)	-1.25%	246,825.51
March	545,982.06	507,675.88	38,306.18	7.55%	285,131.69
April	462,788.30	423,812.05	38,976.25	9.20%	324,107.94
May	440,893.55	420,116.83	20,776.72	4.95%	344,884.66
June	532,614.12	494,592.92	38,021.21	7.69%	382,905.87
July	480,186.48	431,998.12	48,188.35	11.15%	431,094.22
August	477,264.10	429,552.17	47,711.93	11.11%	478,806.15
September	512,841.03	467,428.65	45,412.38	9.72%	524,218.53
Totals	\$ 5,668,898.64	\$ 5,144,680.12	\$ 524,218.53	10.19%	

**Credit in Lieu of Property Tax (.5%)**

	<u>FY 10/11</u>	<u>FY 09/10</u>	<u>\$ Change</u>	<u>% Change</u>	<u>FY 10/11 Cum Change</u>
October	\$ 221,139.09	\$ 178,250.30	\$ 42,888.79	24.06%	\$ 42,888.79
November	212,477.21	177,433.39	35,043.83	19.75%	77,932.62
December	257,443.73	221,034.34	36,409.40	16.47%	114,342.01
January	202,831.26	191,056.68	11,774.58	6.16%	126,116.59
February	214,273.23	216,977.06	(2,703.83)	-1.25%	123,412.76
March	272,991.03	253,837.94	19,153.09	7.55%	142,565.85
April	231,394.15	211,906.02	19,488.13	9.20%	162,053.97
May	220,446.77	210,058.41	10,388.36	4.95%	172,442.33
June	266,307.06	247,296.46	19,010.60	7.69%	191,452.93
July	240,093.24	215,999.06	24,094.18	11.15%	215,547.11
August	238,632.05	214,776.09	23,855.96	11.11%	239,403.07
September	256,420.51	233,714.32	22,706.19	9.72%	262,109.26
Totals	\$ 2,834,449.32	\$ 2,572,340.06	\$ 262,109.26	10.19%	

**PEDC (.5%)**

	<u>FY 10/11</u>	<u>FY 09/10</u>	<u>\$ Change</u>	<u>% Change</u>	<u>FY 10/11 Cum Change</u>
October	\$ 221,139.09	\$ 178,250.30	\$ 42,888.79	24.06%	\$ 42,888.79
November	212,477.21	177,433.39	35,043.83	19.75%	77,932.62
December	257,443.73	221,034.34	36,409.40	16.47%	114,342.01
January	202,831.26	191,056.68	11,774.58	6.16%	126,116.59
February	214,273.23	216,977.06	(2,703.83)	-1.25%	123,412.76
March	272,991.03	253,837.94	19,153.09	7.55%	142,565.85
April	231,394.15	211,906.02	19,488.13	9.20%	162,053.97
May	220,446.77	210,058.41	10,388.36	4.95%	172,442.33
June	266,307.06	247,296.46	19,010.60	7.69%	191,452.93
July	240,093.24	215,999.06	24,094.18	11.15%	215,547.11
August	238,632.05	214,776.09	23,855.96	11.11%	239,403.07
September	256,420.51	233,714.32	22,706.19	9.72%	262,109.26
Totals	\$ 2,834,449.32	\$ 2,572,340.06	\$ 262,109.26	10.19%	

**Total Sales Tax (2%)**

	<u>FY 10/11</u>	<u>FY 09/10</u>	<u>\$ Change</u>	<u>FY 10/11 Budget</u>	<u>Actual vs. Budget</u>
October	\$ 884,556.36	\$ 713,001.19	\$ 171,555.17	\$ 829,588.89	\$ 54,967.47
November	849,908.84	709,733.54	140,175.30	829,588.89	20,319.95
December	1,029,774.93	884,137.35	145,637.58	829,588.89	200,186.04
January	811,325.03	764,226.73	47,098.30	829,588.89	(18,263.86)
February	857,092.90	867,908.23	(10,815.33)	829,588.89	27,504.01
March	1,091,964.11	1,015,351.75	76,612.36	829,588.89	262,375.22
April	925,576.59	847,624.09	77,952.50	829,588.89	95,987.70
May	881,787.09	840,233.65	41,553.44	829,588.89	52,198.20
June	1,065,228.24	989,185.83	76,042.41	829,588.89	235,639.35
July	960,372.95	863,996.24	96,376.71	829,588.89	130,784.06
August	954,528.19	859,104.34	95,423.85	829,588.89	124,939.30
September	1,025,682.05	934,857.29	90,824.76	829,588.89	196,093.16
Totals	\$ 11,337,797.28	\$ 10,289,360.23	\$ 1,048,437.05	\$ 9,955,066.67	\$ 1,382,730.61

## SALES TAX STATE COLLECTION RGV COMPARISON - JUNE 2012

Valley Rank	City	Net Payment This Period	Payment Prior Year	% Change	2012 Payments To Date	2011 Payments To Date	% Change
Rank Based on Current Month Activity							
1	PHARR	1,098,231.77	925,576.59	18.65%	6,430,913.12	5,565,642.40	15.55% *
2	Mission	1,170,244.12	1,057,831.82	10.62%	7,370,194.46	6,872,397.65	7.24%
3	Harlingen	1,546,669.50	1,405,937.91	10.00%	10,449,642.00	9,433,834.25	10.76%
4	McAllen	4,578,606.44	4,199,218.49	9.03%	30,090,457.91	28,685,065.90	4.89%
5	Edinburg	1,277,319.49	1,181,367.28	8.12%	8,164,113.36	8,156,743.66	0.09%
6	San Juan	232,013.66	216,361.89	7.23%	1,478,973.15	1,384,674.71	6.81%
7	Weslaco	828,903.72	777,882.40	6.55%	5,526,917.51	5,162,256.68	7.06%
8	Mercedes	568,752.56	536,464.51	6.01%	3,666,316.73	3,647,129.80	0.52%
9	Donna	123,426.52	118,460.07	4.19%	879,158.13	835,489.69	5.22%
10	Brownsville	2,615,873.06	2,535,948.39	3.15%	16,973,391.37	16,382,991.31	3.60%
11	Alamo	259,339.74	256,820.35	0.98%	1,798,480.01	1,682,024.66	6.92%

Rank Based on Calendar Year 2012 To Date Activity							
1	PHARR	1,098,231.77	925,576.59	18.65%	6,430,913.12	5,565,642.40	15.55% *
2	Harlingen	1,546,669.50	1,405,937.91	10.00%	10,449,642.00	9,433,834.25	10.76%
3	Mission	1,170,244.12	1,057,831.82	10.62%	7,370,194.46	6,872,397.65	7.24%
4	Weslaco	828,903.72	777,882.40	6.55%	5,526,917.51	5,162,256.68	7.06%
5	Alamo	259,339.74	256,820.35	0.98%	1,798,480.01	1,682,024.66	6.92%
6	San Juan	232,013.66	216,361.89	7.23%	1,478,973.15	1,384,674.71	6.81%
7	Donna	123,426.52	118,460.07	4.19%	879,158.13	835,489.69	5.22%
8	McAllen	4,578,606.44	4,199,218.49	9.03%	30,090,457.91	28,685,065.90	4.89%
9	Brownsville	2,615,873.06	2,535,948.39	3.15%	16,973,391.37	16,382,991.31	3.60%
10	Mercedes	568,752.56	536,464.51	6.01%	3,666,316.73	3,647,129.80	0.52%
11	Edinburg	1,277,319.49	1,181,367.28	8.12%	8,164,113.36	8,156,743.66	0.09%

<b>HIDALGO COUNTY</b>	10,665,359.30	9,890,107.52	7.83%	68,802,489.24	65,994,044.51	4.25%
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<b>STATE TOTALS</b>	337,424,439.73	311,874,990.14	8.19%	2,190,843,209.20	2,027,287,214.69	8.06%
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**CITY OF PHARR**  
**Utility Revenue Activity Analysis**

**Water Revenue - Billed**

	FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12	DIFFERENCE
October	\$ 468,052	\$ 463,654	\$ 473,168	\$ 532,611	\$ 690,424	\$ 157,813
November	\$ 522,167	\$ 531,285	\$ 535,077	\$ 569,412	\$ 641,568	\$ 72,156
December	\$ 678,419	\$ 497,515	\$ 502,663	\$ 576,751	\$ 610,935	\$ 34,184
January	\$ 369,807	\$ 548,471	\$ 506,805	\$ 611,126	\$ 578,294	\$ (32,832)
February	\$ 499,611	\$ 528,289	\$ 489,033	\$ 556,368	\$ 583,752	\$ 27,384
March	\$ 554,549	\$ 510,467	\$ 480,773	\$ 572,678	\$ 634,863	\$ (28,601)
April	\$ 524,699	\$ 571,750	\$ 573,476	\$ 650,922	\$ 644,673	\$ (26,059)
May	\$ 573,988	\$ 614,651	\$ 522,121	\$ 655,097	\$ 586,904	\$ (68,194)
June	\$ 597,746	\$ 556,133	\$ 591,428	\$ 670,948	\$ 670,948	\$ -
July	\$ 589,005	\$ 582,298	\$ 548,732	\$ 650,583	\$ 692,446	\$ 21,499
August	\$ 527,963	\$ 703,830	\$ 545,268	\$ 635,922	\$ -	\$ -
September	\$ 500,925	\$ 613,766	\$ 590,443	\$ 821,187	\$ -	\$ -
	\$ 6,406,932	\$ 6,722,109	\$ 6,358,984	\$ 7,513,604	\$ 5,563,262	\$ 157,349

Average Per Month

\$ 533,911 \$ 560,176 \$ 529,915 \$ 626,134 \$ 618,140 \$ 17,483

Increase/(Decrease) Activity

\$ 1,018,214 \$ 315,176 \$ (363,125) \$ 1,154,620 \$ 157,349

Percent Increase From Prior Year

19% 5% -5.40% 18.16% 2.81%

**Water Revenue - Collected**

	FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12	DIFFERENCE
October	\$ 521,565	\$ 483,489	\$ 617,951	\$ 574,092	\$ 677,185	\$ 103,093
November	\$ 411,947	\$ 381,306	\$ 496,548	\$ 539,169	\$ 697,248	\$ 158,079
December	\$ 442,641	\$ 580,001	\$ 542,004	\$ 539,493	\$ 656,215	\$ 116,723
January	\$ 581,406	\$ 502,224	\$ 484,772	\$ 592,744	\$ 630,800	\$ 38,066
February	\$ 517,274	\$ 527,577	\$ 490,713	\$ 572,413	\$ 541,440	\$ (30,974)
March	\$ 503,879	\$ 558,716	\$ 558,530	\$ 613,713	\$ 631,809	\$ 38,086
April	\$ 504,980	\$ 509,213	\$ 480,725	\$ 508,882	\$ 519,919	\$ (76,445)
May	\$ 591,189	\$ 538,178	\$ 515,801	\$ 675,742	\$ 599,297	\$ (76,445)
June	\$ 584,413	\$ 667,936	\$ 557,898	\$ 606,625	\$ 571,099	\$ (35,526)
July	\$ 576,705	\$ 585,597	\$ 586,426	\$ 664,081	\$ -	\$ -
August	\$ 647,028	\$ 544,708	\$ 547,743	\$ 653,203	\$ -	\$ -
September	\$ 530,577	\$ 691,304	\$ 531,736	\$ 655,545	\$ -	\$ -
	\$ 6,440,504	\$ 6,588,308	\$ 6,410,947	\$ 7,195,702	\$ 5,544,894	\$ 322,022

Average Per Month

\$ 536,709 \$ 549,859 \$ 534,246 \$ 599,642 \$ 616,099 \$ 35,780

Increase/(Decrease) Activity

\$ 789,924 \$ 157,804 \$ (187,361) \$ 784,756 \$ 322,022

Percent Increase From Prior Year

14% 2% -2.84% 12.24% 6.17%

**Water Revenue - Billed**

	FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12	DIFFERENCE
October	\$ 333,570	\$ 343,770	\$ 344,504	\$ 387,701	\$ 450,873	\$ 63,172
November	\$ 363,884	\$ 383,117	\$ 387,577	\$ 406,768	\$ 422,591	\$ 15,823
December	\$ 476,778	\$ 365,483	\$ 350,868	\$ 411,825	\$ 416,772	\$ 4,947
January	\$ 254,605	\$ 391,691	\$ 380,617	\$ 418,122	\$ 407,314	\$ (10,807)
February	\$ 355,289	\$ 384,288	\$ 369,040	\$ 394,569	\$ 408,655	\$ 14,086
March	\$ 385,283	\$ 375,511	\$ 365,117	\$ 401,632	\$ 392,208	\$ (9,425)
April	\$ 373,451	\$ 408,143	\$ 407,518	\$ 448,341	\$ 435,263	\$ (13,078)
May	\$ 396,285	\$ 432,042	\$ 383,666	\$ 442,557	\$ 409,942	\$ (32,615)
June	\$ 407,722	\$ 396,008	\$ 419,075	\$ 449,079	\$ 462,648	\$ 13,569
July	\$ 401,588	\$ 413,796	\$ 396,725	\$ 437,770	\$ -	\$ -
August	\$ 374,560	\$ 471,848	\$ 396,826	\$ 428,778	\$ -	\$ -
September	\$ 360,633	\$ 429,719	\$ 417,563	\$ 550,780	\$ -	\$ -
	\$ 4,483,649	\$ 4,795,415	\$ 4,619,195	\$ 5,177,922	\$ 3,806,265	\$ 45,671

Average Per Month

\$ 373,637 \$ 399,618 \$ 384,933 \$ 431,494 \$ 422,918 \$ 5,075

Increase/(Decrease) Activity

\$ 521,740 \$ 311,766 \$ (176,220) \$ 558,727 \$ 45,671

Percent Increase From Prior Year

13% 7% -3.67% 12.10% 1.21%

**Sewer Revenue - Billed**

	FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12	DIFFERENCE
October	\$ 382,072	\$ 347,723	\$ 426,528	\$ 407,428	\$ 451,177	\$ 43,746
November	\$ 293,718	\$ 278,774	\$ 355,222	\$ 391,297	\$ 453,948	\$ 62,651
December	\$ 311,772	\$ 422,802	\$ 389,165	\$ 382,337	\$ 432,590	\$ 50,253
January	\$ 408,632	\$ 365,800	\$ 345,752	\$ 423,286	\$ 435,469	\$ 12,183
February	\$ 365,694	\$ 382,133	\$ 365,801	\$ 396,673	\$ 381,204	\$ (15,469)
March	\$ 373,778	\$ 409,924	\$ 419,471	\$ 430,282	\$ 457,644	\$ 27,362
April	\$ 352,253	\$ 371,029	\$ 358,668	\$ 360,018	\$ 371,067	\$ 11,049
May	\$ 411,599	\$ 385,125	\$ 371,276	\$ 459,875	\$ 413,127	\$ (46,746)
June	\$ 396,659	\$ 459,157	\$ 402,267	\$ 409,818	\$ 396,913	\$ (12,905)
July	\$ 392,915	\$ 434,578	\$ 421,056	\$ 441,532	\$ -	\$ -
August	\$ 433,546	\$ 382,939	\$ 394,602	\$ 440,052	\$ -	\$ -
September	\$ 374,068	\$ 382,832	\$ 431,811	\$ -	\$ -	\$ -
	\$ 4,496,707	\$ 4,704,261	\$ 4,632,651	\$ 4,974,409	\$ 3,793,137	\$ 132,124

Average Per Month

\$ 374,726 \$ 392,022 \$ 386,054 \$ 414,534 \$ 421,460 \$ 14,680

Increase/(Decrease) Activity

\$ 552,759 \$ 207,554 \$ (71,610) \$ 341,758 \$ 132,124

Percent Increase From Prior Year

14% 5% -1.52% 7.38% 3.61%

**CITY OF PHARR**  
**Utility Revenue Activity Analysis**

Garbage Revenue - Billed

	FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12	DIFFERENCE
October	\$ 396,864	\$ 332,124	\$ 150,322	\$ 179,919	\$ 186,486	\$ 6,567
November	185,042	257,940	176,212	180,242	188,503	8,261
December	401,408	169,055	177,395	182,147	188,290	6,143
January	192,613	170,028	176,869	186,220	188,555	2,336
February	304,298	170,923	177,303	187,629	191,139	3,509
March	304,579	171,561	178,202	188,881	190,942	2,061
April	311,071	171,972	179,174	187,717	190,355	2,639
May	305,613	170,935	178,327	186,705	190,195	3,489
June	305,545	171,232	178,049	186,907	190,041	3,134
July	308,320	171,407	178,037	186,392	190,041	-
August	327,210	171,208	179,095	186,652	190,041	-
September	325,076	172,733	179,544	189,393	190,041	-
	<b>\$ 3,665,438</b>	<b>\$ 2,300,918</b>	<b>\$ 2,108,528</b>	<b>\$ 2,283,806</b>	<b>\$ 1,704,507</b>	<b>\$ 38,139</b>

Average Per Month \$ 305,453 \$ 191,743 \$ 175,711 \$ 191,150 \$ 189,390 \$ 4,238  
 Increase/(Decrease) Activity \$ 318,089 \$ (1,364,519) \$ (192,390) \$ 185,278 \$ 38,139  
 Percent Increase From Prior Year 10% -37% -8.36% 8.79% 2.29%

Garbage Revenue - Collected

	FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12	DIFFERENCE
October	\$ 314,061	\$ 346,856	\$ 171,209	\$ 177,081	\$ 185,357	\$ 8,276
November	244,710	321,878	158,831	179,947	189,358	9,411
December	257,571	216,607	178,313	187,138	187,093	19,948
January	330,581	168,144	169,643	188,928	196,099	7,171
February	292,663	170,395	177,587	179,455	181,385	1,930
March	328,877	178,236	198,296	196,784	210,880	14,096
April	291,751	166,448	171,345	167,923	176,839	8,915
May	330,824	163,378	167,741	195,316	182,083	(13,233)
June	316,709	206,852	181,568	174,854	182,877	8,023
July	290,740	179,700	179,296	180,285	-	-
August	348,653	159,158	176,004	184,839	-	-
September	305,151	172,756	173,190	183,638	-	-
	<b>\$ 3,652,291</b>	<b>\$ 2,444,408</b>	<b>\$ 2,103,024</b>	<b>\$ 2,176,189</b>	<b>\$ 1,691,961</b>	<b>\$ 64,534</b>

Average Per Month \$ 304,358 \$ 203,701 \$ 175,252 \$ 181,349 \$ 187,986 \$ 7,170  
 Increase/(Decrease) Activity \$ 390,336 \$ (1,207,883) \$ (341,385) \$ 73,165 \$ 64,534  
 Percent Increase From Prior Year 12% -33% -13.97% 3.48% 3.97%

Brush Revenue - Billed

	FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12	DIFFERENCE
October	\$ 80,770	\$ 78,540	\$ 73,762	\$ 76,597	\$ 78,498	\$ 1,901
November	80,711	78,460	75,731	76,814	78,941	2,127
December	104,025	78,314	76,036	77,626	79,266	1,641
January	56,240	75,964	75,785	78,697	82,727	4,030
February	80,184	76,764	75,866	79,199	80,081	882
March	80,417	77,003	76,231	79,452	80,146	695
April	80,344	77,023	76,563	79,227	80,086	858
May	79,777	76,583	75,285	78,804	79,729	925
June	79,884	76,257	76,231	78,802	79,729	925
July	79,442	75,142	76,185	78,567	79,791	968
August	79,385	75,237	76,263	78,584	-	-
September	76,743	75,533	76,487	89,831	-	-
	<b>\$ 957,922</b>	<b>\$ 920,820</b>	<b>\$ 911,424</b>	<b>\$ 952,198</b>	<b>\$ 716,162</b>	<b>\$ 10,945</b>

Average Per Month \$ 79,827 \$ 76,735 \$ 75,952 \$ 79,350 \$ 79,574 \$ 1,216  
 Increase/(Decrease) Activity \$ 3,295 \$ (37,101) \$ (9,396) \$ 40,774 \$ 10,945  
 Percent Increase From Prior Year 0% -4% -1.02% 4.47% 1.55%

Brush Revenue - Collected

	FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12	DIFFERENCE
October	\$ 88,388	\$ 75,194	\$ 76,287	\$ 76,490	\$ 78,680	\$ 2,191
November	71,277	63,913	70,047	77,853	80,500	2,647
December	70,184	89,075	77,232	72,846	80,655	7,810
January	90,617	77,722	78,299	80,867	82,870	2,002
February	81,169	76,623	76,210	75,320	76,033	714
March	83,240	80,583	86,349	84,262	89,487	5,175
April	75,922	78,091	73,407	71,667	74,487	2,820
May	85,234	75,780	72,455	82,752	76,371	(6,381)
June	84,843	95,020	77,653	73,807	77,590	3,783
July	76,511	80,301	77,703	76,687	-	-
August	93,440	71,558	76,165	77,880	-	-
September	78,878	76,145	73,740	78,429	-	-
	<b>\$ 979,702</b>	<b>\$ 938,006</b>	<b>\$ 910,546</b>	<b>\$ 928,860</b>	<b>\$ 716,623</b>	<b>\$ 20,759</b>

Average Per Month \$ 81,642 \$ 78,167 \$ 75,879 \$ 77,405 \$ 79,625 \$ 2,307  
 Increase/(Decrease) Activity \$ 60,930 \$ (41,696) \$ (27,460) \$ 18,314 \$ 20,759  
 Percent Increase From Prior Year 7% -4% -2.93% 2.01% 2.98%

**City of Pharr  
Pharr International Bridge Toll Collections**

MONTH	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12	Difference FY 11/12 - FY 10/11
OCT.	645,160	695,387	676,447	825,869	843,986	832,805	(11,181)
NOV.	609,731	686,332	609,290	818,929	846,666	881,959	35,293
DEC.	623,317	667,555	653,053	880,188	816,500	837,879	21,379
JAN.	643,259	654,220	797,941	844,690	805,687	889,491	83,804
FEB.	637,711	683,540	753,685	807,900	770,627	875,398	104,771
MAR.	752,910	706,069	870,870	997,012	930,679	999,975	69,296
APR.	691,636	726,719	833,915	911,097	879,450	898,169	18,719
MAY	720,113	701,026	797,182	914,255	896,816	968,420	71,603
JUN.	683,582	686,322	810,020	890,206	881,875	902,476	20,601
JUL.	646,849	671,716	834,376	931,462	829,669		
AUG.	677,232	678,067	742,408	886,267	882,537		
SEP.	636,420	628,802	758,915	829,107	814,253		
<b>TOTAL</b>	<b>7,967,919</b>	<b>8,185,755</b>	<b>9,138,102</b>	<b>10,536,983</b>	<b>10,198,745</b>	<b>8,086,571</b>	<b>414,285</b>

**AVERAGE PER MONTH**  
663,993                      682,146                      761,509                      878,082                      849,895 \$                      898,508

**INCREASE/(DECREASE) IN COLLECTIONS**  
\$ 424,159 \$ 217,836 \$ 952,347 \$ 1,398,881 \$ (338,238) \$ 414,285

**INCREASE FROM PREVIOUS YEAR**  
5.62%                      2.73%                      11.63%                      15.31%                      -3.21%                      5.40%

**BUDGET VS. ACTUAL VARIANCE ANALYSIS**  
\$ 7,660,000 \$ 7,800,000 \$ 8,200,000 \$ 8,882,060 \$ 9,500,000 \$ 9,352,620  
\$ 307,919 \$ 385,755 \$ 938,102 \$ 1,654,923 \$ 698,745 \$ (1,266,049)  
4.02%                      4.95%                      11.44%                      18.63%                      7.36%                      -13.54%

**City of Pharr  
MUNICIPAL COURT COLLECTIONS**

MONTH	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12	Difference FY 11/12 - FY 10/11
OCT.	71,279	80,744	78,527	85,266	58,877	53,727	(5,150)
NOV.	48,993	56,508	48,906	99,358	66,449	52,340	(14,109)
DEC.	43,325	38,208	68,144	67,354	54,266	59,655	5,389
JAN.	59,766	62,215	84,224	78,479	61,931	66,720	4,789
FEB.	55,321	71,238	109,288	126,319	105,761	92,032	(13,729)
MAR.	68,147	64,452	88,151	97,943	104,346	77,520	(26,826)
APR.	46,672	77,583	70,778	70,919	74,763	75,367	604
MAY	54,445	51,912	64,579	70,660	67,953	68,076	123
JUN.	61,940	54,781	80,239	75,171	62,147	67,452	5,305
JUL.	56,056	68,189	80,354	54,160	61,377		
AUG.	57,466	47,198	64,390	64,122	55,680		
SEP.	106,875	58,144	63,075	62,913	68,313		
<b>TOTAL</b>	<b>730,286</b>	<b>731,172</b>	<b>900,654</b>	<b>952,665</b>	<b>841,863</b>	<b>612,889</b>	<b>(43,605)</b>

**AVERAGE PER MONTH**  
 \$ 60,857 \$ 60,931 \$ 75,055 \$ 79,389 \$ 70,155 \$ 68,099

**INCREASE/(DECREASE) IN COLLECTIONS**  
 \$ (170,901) \$ 887 \$ 169,482 \$ 52,010 \$ (110,801) \$ (43,605)

**INCREASE FROM PREVIOUS YEAR**  
 -18.96% 0.12% 23.18% 5.77% -11.63% -6.64%

**BUDGET VS. ACTUAL VARIANCE ANALYSIS**  
 \$ 760,000 \$ 800,000 \$ 705,000 \$ 1,124,000 \$ 1,000,000 \$ 850,000  
 \$ (29,714) \$ (68,828) \$ 195,654 \$ (171,335) \$ (158,137) \$ (237,111)  
 -3.91% -8.60% 27.75% -15.24% -15.81% -27.90%

**City of Pharr  
HOTEL / MOTEL OCCUPANCY TAX**

HOTEL / MOTEL	FY 08/09				FY 09/10				FY 10/11				FY 11/12			
	Q4-2008	Q1-2009	Q2-2009	Q3-2009	Q4-2009	Q1-2010	Q2-2010	Q3-2010	Q4-2010	Q1-2011	Q2-2011	Q3-2011	Q4-2011	Q1-2012	Q2-2012	Q3-2012
America's Best Value Inn	8,408.26	9,115.90	6,547.44	6,451.86	7,718.29	6,109.84	5,337.81	4,574.30	5,656.37	7,109.50	5,704.23	7,047.66	8,028.30	6,395.60		
Comfort Inn/Quality Inn	10,162.76	10,804.79	7,930.71	9,318.50	10,300.48	6,937.32	7,750.64	8,818.51	10,924.86	11,248.95	7,466.45	7,781.14	7,706.44	9,297.12		
Country Hearth Inn/Knights	11,793.60	11,852.00	8,755.82	10,173.80	7,670.97	5,246.97	5,956.10	8,000.61	8,988.37	7,799.70	7,823.25	8,068.01	3,585.46	4,321.15		
Country Inn & Suites	20,496.21	19,649.45	13,962.72	15,131.03	15,268.04	16,189.19	16,143.77	14,706.28	14,706.28	15,702.12	12,545.03	14,477.02	9,509.24	3,811.42		
Fairwinds Executive Inn	8,347.33	8,390.24	6,906.18	7,000.34	7,773.99	7,817.08	7,250.25	6,989.72	6,668.82	7,103.30	6,334.62	6,526.60	7,310.45	6,893.24		
Hampton Inn & Suites	39,282.18	35,160.65	33,685.82	31,354.33	36,481.62	31,900.89	33,703.04	32,936.56	35,909.02	31,974.95	28,596.85	26,686.31	31,802.61	31,802.61		
Holiday Inn Express	37,266.80	35,270.52	30,781.71	27,764.13	32,271.12	31,096.46	31,457.66	32,840.33	33,152.18	34,195.74	28,249.90	27,140.84	29,324.89	36,678.93		
King 9 Motel	3,477.11	3,305.21	3,493.46	2,828.70	3,071.10	2,776.20	2,826.95	864.15	2,101.75	2,652.87	2,565.83	1,829.49	2,346.19	2,144.03		
La Quinta Inn	31,157.70	33,741.99	28,847.07	31,607.50	29,077.83	29,295.13	28,656.80	30,078.97	32,521.10	34,537.30	28,669.59	32,849.21	32,424.32	43,021.56		
Motel 6	22,409.75	23,507.70	21,382.50	19,505.90	18,996.77	20,557.89	19,269.17	19,702.11	19,822.47	18,854.41	24,005.60	19,775.43	19,744.00	22,624.71		
Penn-Ann Hotel	2,290.61	2,533.86	1,950.20	1,728.72	2,103.92	2,149.84	1,739.50	1,919.07	1,938.79	1,989.66	1,823.85	1,433.74	1,945.13	2,030.91		
Pharr Executive Inn	1,990.47	1,896.86	1,068.40	1,004.16	1,140.32	1,418.10	1,635.70	1,772.92	1,454.51	1,717.14	1,512.74	1,475.27	1,536.79	1,422.30		
Pharr Plaza Hotel	4,915.12	5,381.45	4,780.26	5,073.51	4,935.93	5,048.05	5,178.14	5,156.09	4,870.27	4,638.27	4,825.04	5,033.78	5,047.43	5,240.62		
Red Roof Inn	11,985.70	10,448.65	9,141.82	10,066.14	10,863.61	11,092.76	9,229.03	9,815.69	9,534.30	9,555.55	9,097.30	9,113.57	9,176.47	10,044.27		
Sun Deck Motel	628.67	656.74	628.39	619.92	691.04	676.34	689.92	816.13	1,112.51	830.97	946.33	758.24	972.93	1,115.24		
Travelodge																
Value Place	5,747.90	8,322.54	6,942.32	5,516.34	6,083.40	10,613.48	5,994.99	6,375.29	6,779.91	8,280.08	9,152.56	9,631.20	10,267.60	12,308.36		
Vecchio Motel	784.84	905.73	938.84	933.31	949.06	948.50	840.14	875.00	910.00	813.40	778.05	0.00	6,540.17	7,096.85		
	224,946.89	224,364.19	190,936.73	189,942.55	197,468.30	192,373.99	186,069.53	190,000.79	203,467.36	209,033.61	192,004.01	185,674.86	182,031.12	208,228.84		0.00

AVERAGE PER QUARTER: \$207,272.59 FY08/09 \$191,485.65 FY09/10 \$195,044.96 FY10/11 \$185,130.03 FY11/12

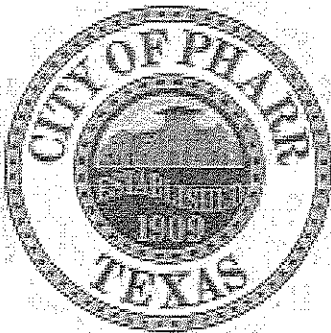
TOTAL COLLECTION PER FISCAL YEAR: \$829,090.36 FY08/09 \$765,942.61 FY09/10 \$780,179.84 FY10/11 \$390,260.06 FY11/12

INCREASE/DECREASE IN COLLECTIONS: (101,383.22) (13.17%) (63,147.75) -8.21% 14,237.23 2.00% (22,240.81) -5.65%

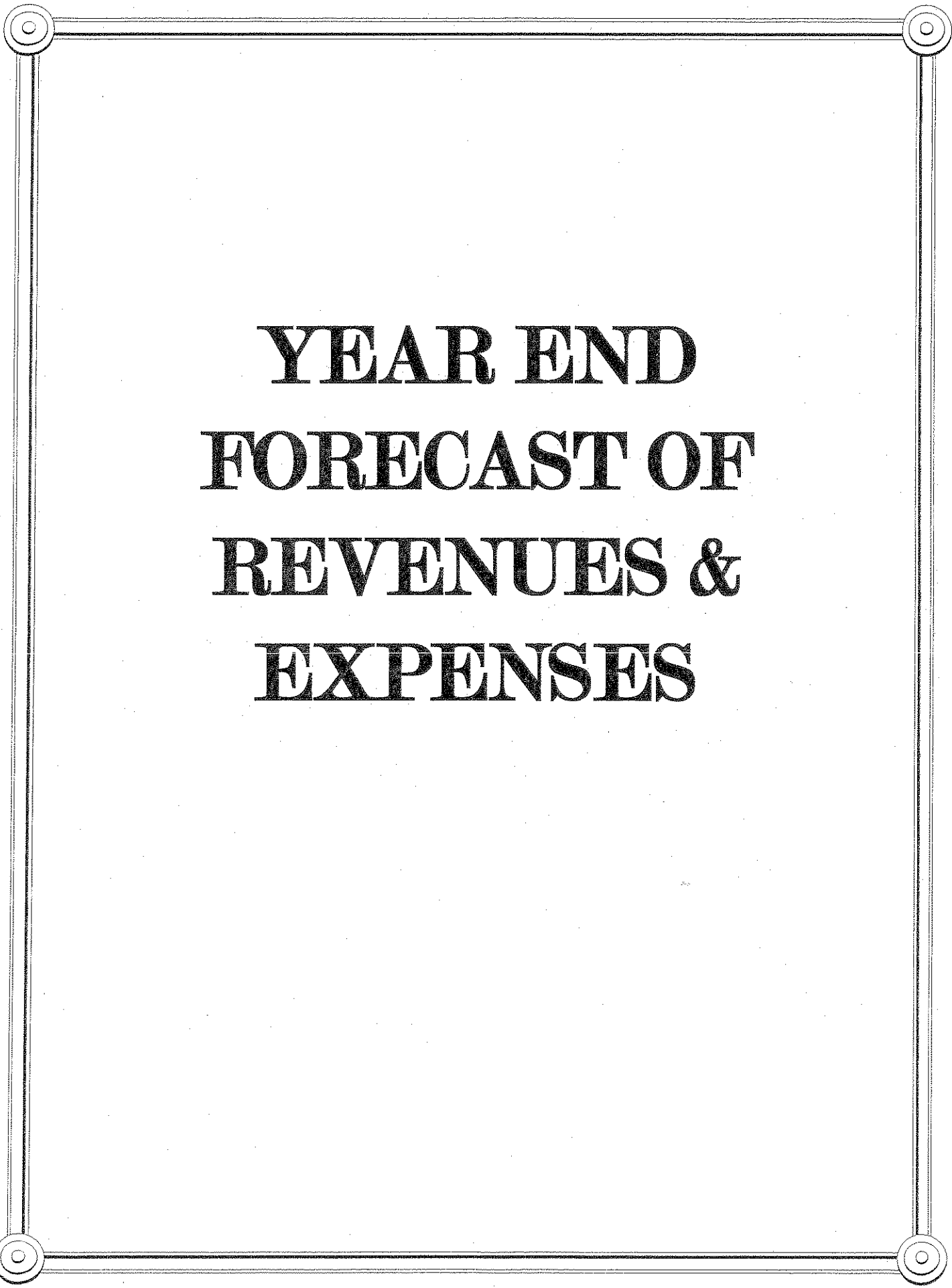
INCREASE FROM PREVIOUS YEAR: -11% -8% 2% -5%

BUDGET VS. ACTUAL VARIANCE ANALYSIS: \$650,000.00 \$884,600.00 \$790,000.00 \$329,090.36 \$765,942.61 \$780,179.84 \$390,260.06 128% 87% 99% 49%





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**YEAR END  
FORECAST OF  
REVENUES &  
EXPENSES**



CITY OF PHARR  
3rd QUARTER BUDGET PROJECTIONS

GENERAL FUND

	FY 11/12			
	ADOPTED ANNUAL BUDGET	PROJECTED ENDING ACTIVITY	OVER/(UNDER)	%
<b>REVENUES</b>				
PROPERTY TAXES	13,391,490	13,391,490	-	0.00%
SALES TAX	8,699,200	9,199,200	500,000	5.75%
OTHER TAXES	164,000	164,000	-	0.00%
FRANCHISE FEES	1,893,200	1,893,200	-	0.00%
RENTAL FEES	276,100	276,100	-	0.00%
SANITATION FEES	2,370,000	2,370,000	-	0.00%
DEBRIS & BRUSH FEES	1,018,800	1,018,800	-	0.00%
MUNICIPAL COURT FEES	750,000	750,000	-	0.00%
OTHER FINES AND FEES	185,000	185,000	-	0.00%
BUILDING PERMITS	350,000	350,000	-	0.00%
OTHER LICENSES AND PERMITS	437,530	437,530	-	0.00%
INTERFUND TRANSFERS IN	18,027,230	18,027,230	-	0.00%
SERVICE FEES	693,650	693,650	-	0.00%
OTHER FINANCING SOURCES	5,448,150	5,448,150	-	0.00%
TOTAL REVENUES	<u>53,704,350</u>	<u>54,204,350</u>	<u>500,000</u>	<u>0.93%</u>
<b>EXPENDITURES</b>				
CITY MANAGER'S OFFICE	1,203,862	1,203,862	-	0.00%
FINANCE DIRECTOR'S OFFICE	961,118	895,646	65,472	6.81%
POLICE DEPARTMENT	11,892,368	11,892,368	-	0.00%
TRAFFIC SAFETY	1,303,820	1,374,381	(70,561)	-5.41%
MUNICIPAL COURT	433,172	433,172	-	0.00%
FIRE DEPARTMENT	6,429,522	6,429,522	-	0.00%
STREET MAINTENANCE	2,236,536	2,302,873	(66,337)	-2.97%
INFORMATION TECHNOLOGY	637,526	637,526	-	0.00%
MUNICIPAL LIBRARY	1,074,668	1,074,668	-	0.00%
PARKS & RECREATION	2,602,666	2,602,666	-	0.00%
PLANNING & CODE ENFORCEMENT	1,052,996	1,052,996	-	0.00%
ENGINEERING	292,776	292,776	-	0.00%
SANITATION PRIVATIZATION	1,740,000	1,740,000	-	0.00%
DEBRIS COLLECTION EXPENSE	576,000	576,000	-	0.00%
STREET LIGHTS	620,000	620,000	-	0.00%
OTHER TRANSFERS OUT	557,300	557,300	-	0.00%
OTHER NON-DEPARTMENTAL EXP	20,298,100	20,298,100	-	0.00%
TOTAL EXPENSES	<u>53,912,430</u>	<u>53,983,856</u>	<u>(71,426)</u>	<u>-0.13%</u>
	<b>(208,080)</b>	<b>220,494</b>	<b>428,574</b>	

The above table shows each General Fund department's year end forecast of the total year-end revenues and expenditures for Fiscal Year (FY) 2011-2012.

The following department(s) are the main reason for the projected increase/decrease in expenditures:

FINANCE - Personnel changes led to salary savings.

TRAFFIC SAFETY - Personnel costs, ice machine for new building, site improvements on animal shelter.

STREET MAINTENANCE - Personnel costs, operating supplies and equip, plus fencing of new facility.

CITY OF PHARR  
3rd QUARTER BUDGET PROJECTIONS  
FY11/12

GOVERNMENTAL FUNDS

GENERAL CONTINGENCY RESERVE FUND:

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ -	\$ -	\$ -	0.00%
EXPENDITURES	\$ 8,000,000	\$ -	\$ 8,000,000	100.00%
TOTAL	\$ (8,000,000)	\$ -	\$ 8,000,000	

- There are no projected changes to the budget this quarter.

HOTEL MOTEL FUND:

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ 1,477,500	\$ 1,257,500	\$ (220,000)	-14.89%
EXPENDITURES	\$ 1,483,624	\$ 1,326,844	\$ 156,780	10.57%
TOTAL	\$ (6,124)	\$ (69,344)	\$ (63,220)	

- No advertising revenue sold at venue, decrease in occupancy, but increase of Event Center rental activity
- Increase in cost for operating and staffing needs
- No advertising revenue and higher costs didn't allow debt payments to General Fund

ASSET SHARING FUND:

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ 308,000	\$ 308,000	\$ -	0.00%
EXPENDITURES	\$ 708,000	\$ 760,000	\$ (52,000)	-7.34%
TOTAL	\$ (400,000)	\$ (452,000)	\$ (52,000)	

- New Uniforms
- Purchase of P25 Radios

PARKLAND DEDICATION FEE FUND:

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ 6,000	\$ 4,000	\$ (2,000)	-33.33%
EXPENDITURES	\$ 6,000	\$ 4,000	\$ 2,000	33.33%
TOTAL	\$ -	\$ -	\$ -	

- There are no projected changes to the budget this quarter.

CITY OF PHARR  
 3rd QUARTER BUDGET PROJECTIONS  
 FY11/12

GOVERNMENTAL FUNDS

*CDBG FUND:*

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ 8,163,480	\$ 8,163,480	\$ -	0.00%
EXPENDITURES	\$ 8,167,750	\$ 8,167,750	\$ -	0.00%
TOTAL	\$ (4,270)	\$ (4,270)	\$ -	

- There are no projected changes to the budget this quarter.

*DEBT SERVICE FUND:*

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ 2,242,870	\$ 2,242,870	\$ -	0.00%
EXPENDITURES	\$ 2,242,870	\$ 2,242,870	\$ -	0.00%
TOTAL	\$ -	\$ -	\$ -	

- There are no projected changes to the budget this quarter.

CITY OF PHARR  
3rd QUARTER BUDGET PROJECTIONS  
FY11/12  
PROPRIETARY FUNDS

CITY GARAGE FUND:

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ 489,650	\$ 489,650	\$ -	0.00%
EXPENDITURES	\$ 493,874	\$ 552,850	\$ (58,976)	-11.94%
TOTAL	\$ (4,224)	\$ (63,200)	\$ (58,976)	

- Outside Repairs increase by demand.

UTILITY FUND:

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ 12,276,540	\$ 12,276,540	\$ -	0.00%
EXPENDITURES	\$ 14,157,682	\$ 14,157,682	\$ -	0.00%
TOTAL	\$ (1,881,142)	\$ (1,881,142)	\$ -	

- There are no projected changes to the budget this quarter.

PHARR INTERNATIONAL BRIDGE FUND:

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ 9,840,910	\$ 9,840,910	\$ -	0.00%
EXPENDITURES	\$ 9,614,206	\$ 9,614,206	\$ -	0.00%
TOTAL	\$ 226,704	\$ 226,704	\$ -	

- There are no projected changes to the budget this quarter.

GOLF COURSE FUND:

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ 1,183,380	\$ 1,183,380	\$ -	0.00%
EXPENDITURES	\$ 1,194,282	\$ 1,194,282	\$ -	0.00%
TOTAL	\$ (10,902)	\$ (10,902)	\$ -	

- There are no projected changes to the budget this quarter.

CITY OF PHARR  
 3rd QUARTER BUDGET PROJECTIONS  
 FY11/12  
 FIDUCIARY FUNDS

*VOLUNTEER FIREMEN PENSION:*

	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES	\$ 31,000	\$ 35,000	\$ 4,000	12.90%
EXPENDITURES	\$ 342,800	\$ 348,000	\$ (5,200)	-1.52%
TOTAL	\$ (311,800)	\$ (313,000)	\$ (1,200)	

- Interest earned to increase due to higher cash balance.
- Transfer 100% of activity to Texas State agency.



City of Pharr  
CIP Activity Listing as of 6/30/12

	Budget/Est. Contract Price	Fiscal Year in Which Payment Was Made:					Total Paid	Retainage		Balance To Be Paid	% Complete
		FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12		Prior FY	This FY		
<b>BRIDGE</b>											
1 Cold Storage (3)											
Engineering	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	0.0%
Construction	\$ 319,000	\$ -	\$ -	\$ -	\$ -	\$ 27,176	\$ -	\$ -	\$ -	\$ 291,824	8.5%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
2 ITS CBI Project											
Engineering	\$ 416,649	\$ -	\$ -	\$ 109,262	\$ 53,195	\$ 49,971	\$ -	\$ -	\$ -	\$ 204,222	51.0%
Construction	\$ 1,034,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,034,000	0.0%
Other	\$ 8,455	\$ -	\$ -	\$ -	\$ 8,455	\$ -	\$ -	\$ -	\$ -	\$ -	100.0%
3 Northbound Lane II											
Engineering	\$ 166,579	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 166,579	0.0%
Construction	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750,000	0.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
4 Pastlane Improvements (northbound lane)											
Engineering	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000	0.0%
Construction	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,000	0.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>TOTAL BRIDGE</b>	<b>\$ 2,816,683</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 109,262</b>	<b>\$ 61,650</b>	<b>\$ 77,147</b>	<b>\$ 248,058</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,568,625</b>	<b>8.8%</b>
<b>UTILITY</b>											
<b>WW COLLECTION SYSTEM</b>											
Engineering	\$ 3,206,260	\$ 1,949,020	\$ 678,145	\$ 429,096	\$ 94,569	\$ 55,430	\$ 3,206,261	\$ -	\$ -	\$ (1)	100.0%
Construction:											
1A	\$ 6,994,703	\$ 2,784,676	\$ 3,263,012	\$ 108,365	\$ 791,573	\$ -	\$ 6,947,625	\$ 10,000	\$ -	\$ 47,078	99.5%
1B	\$ 10,236,136	\$ -	\$ 5,286,638	\$ 949,498	\$ -	\$ -	\$ 10,236,136	\$ -	\$ -	\$ -	100.0%
1C	\$ 9,264,518	\$ -	\$ 313,027	\$ 5,979,251	\$ 2,972,240	\$ -	\$ 9,264,518	\$ -	\$ -	\$ -	100.0%
1D	\$ 1,837,019	\$ -	\$ -	\$ 1,674,366	\$ 131,379	\$ -	\$ 1,805,745	\$ -	\$ -	\$ 31,275	98.3%
1E	\$ 6,150,336	\$ -	\$ -	\$ 1,223,303	\$ 4,927,034	\$ -	\$ 6,150,336	\$ -	\$ -	\$ -	100.0%
10 WASTE WATER TREATMENT PLANT											
Engineering	\$ 1,147,590	\$ 1,085,417	\$ 62,163	\$ -	\$ -	\$ -	\$ 1,147,590	\$ -	\$ -	\$ -	100.0%
Construction Mgmt	\$ 1,206,680	\$ -	\$ 92,000	\$ 512,900	\$ 495,958	\$ 96,144	\$ 1,497,002	\$ -	\$ -	\$ 9,678	99.2%
Other	\$ 15,213,487	\$ -	\$ -	\$ 10,031,056	\$ 2,749,550	\$ 1,863,758	\$ 14,644,364	\$ 681,281	\$ 704,558	\$ 569,123	100.9%
Construction	\$ 8,000	\$ -	\$ -	\$ 8,000	\$ -	\$ -	\$ 8,000	\$ -	\$ -	\$ -	100.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.0%
11 WATER TREATMENT PLANT											
Engineering	\$ 1,361,495	\$ 93,701	\$ 869,260	\$ 129,885	\$ 53,722	\$ 157,838	\$ 1,304,406	\$ -	\$ -	\$ 57,090	95.8%
Construction Mgmt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Construction	\$ 12,278,604	\$ -	\$ -	\$ -	\$ 5,079,225	\$ 4,371,613	\$ 10,050,838	\$ 267,328	\$ 203,678	\$ 2,227,766	85.7%

	Budget/Est. Contract Price	Fiscal Year in Which Payment Was Made:						Total Paid	Retainage			Balance To Be Paid	% Complete
		FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12	Prior FY		This FY	Total			
12	LBJ Watertower Rehab Engineering Construction Other	\$ - \$ 1,500,000 \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ 34,600 \$ -	\$ - \$ - \$ -	\$ 34,600	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ 1,465,400 \$ -	#DIV/0! 2.3% #DIV/0!	
13	Northside Utility Transmission Lines Engineering Construction Other	\$ 800,000 \$ 10,000,000 \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 800,000 \$ 10,000,000 \$ -	0.0% 0.0% #DIV/0!	
14	Southside WW Collection Engineering Construction Other	\$ 1,220,000 \$ 13,500,000 \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 10,000	\$ 10,000	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 1,210,000 \$ 13,500,000 \$ -	0.8% 0.0% #DIV/0!	
	<b>TOTAL UTILITY</b>	\$ 95,924,829	\$ 5,912,873	\$ 14,564,245	\$ 21,045,719	\$ 17,329,850	\$ 7,154,783	\$ 66,007,420	\$ 958,609	\$ 226,955	\$ 1,185,564	\$ 29,917,409	70.0%
15	<b>GOLF COURSE</b> Golf Course Greens Engineering Construction Other	\$ - \$ 900,000 \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ 900,000 \$ -	#DIV/0! 0.0% #DIV/0!	
	<b>TOTAL GOLF COURSE</b>	\$ 900,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 900,000	0.0%
16	<b>GOVERNMENTAL</b> Sam Houston Widening Engineering Construction: Road Utilities Other	\$ 287,269 \$ 40,000 \$ 280,000 \$ 180,000	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ 81,981	\$ 298,726	\$ 513,563	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ 40,000 \$ 280,000 \$ 180,000	178.8% 0.0% 0.0% 0.0%	
17	Owassa Road - West Engineering Construction Other	\$ 371,101 \$ 250,000 \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 271,101	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 100,000 \$ 250,000 \$ -	73.1% 0.0% #DIV/0!	

	Budget/Est. Contract Price	Fiscal Year in Which Payment Was Made:						Total Paid	Retainage			Balance To Be Paid	% Complete
		FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12	Prior FY		This FY	Total			
18	Owassa Road - East Engineering Construction Other	\$ 435,988	\$ 235,988	\$ -	\$ -	\$ -	\$ -	\$ 235,988	\$ -	\$ -	\$ 200,000	54.1% #DIV/0! #DIV/0!	
19	Hall Acres Engineering Construction Other <i>see 108 from budget--&gt;</i>	\$ 410,800 \$ 2,701,961 \$ 435,220	\$ - \$ - \$ -	\$ 222,000 \$ - \$ 322,375	\$ 24,000 \$ 101,961 \$ 112,844	\$ 125,400 \$ - \$ -	\$ 374,400 \$ 101,961 \$ 435,220	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 39,400 \$ 2,600,000 \$ -	90.4% 3.8% 100.0%		
20	Downtown Drainage (TDRA) Engineering Construction Other <i>was 100% grant was 100% grant</i>	\$ 247,459 \$ 2,157,865 \$ 8,500	\$ - \$ - \$ -	\$ 117,918 \$ - \$ -	\$ 100,803 \$ - \$ 8,500	\$ 900 \$ 182,925 \$ -	\$ 219,621 \$ 182,925 \$ 8,500	\$ - \$ 20,325 \$ -	\$ - \$ - \$ -	\$ 27,838 \$ 1,974,940 \$ -	88.8% 9.4% 100.0%		
21	Veterans Road (moore to exp) Engineering Construction Other	\$ - \$ 700,000 \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 1,298 \$ 548,215 \$ -	\$ 1,298 \$ 548,215 \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ (1,298) \$ 151,785 \$ -	#DIV/0! 78.3% #DIV/0!		
22	Shelter Dome 1 - Civic Center Extension Engineering Construction Other	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	#DIV/0! #DIV/0! #DIV/0!		
23	Shelter Dome 2 - School Engineering Construction Other	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	#DIV/0! #DIV/0! #DIV/0!		
24	Aquatic Park Engineering Construction Other <i>see 108 from budget--&gt;</i>	\$ 754,071 \$ 5,600,000 \$ 3,991	\$ - \$ - \$ -	\$ 254,992 \$ - \$ -	\$ 84,870 \$ - \$ -	\$ 352,180 \$ 99,861 \$ 3,991	\$ 692,042 \$ 99,861 \$ 3,991	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 62,029 \$ 5,500,139 \$ -	91.8% 1.8% 100.0%		

	Budget/Est. Contract Price	Fiscal Year in Which Payment Was Made:					Total Paid	Retainage			Balance To Be Paid	% Complete	
		FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12		Prior FY	This FY	Total			
25 18 Beautification													
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Construction	\$ 509,000	\$ -	\$ -	\$ -	\$ -	\$ 203,599	\$ 203,599	\$ -	\$ -	\$ -	\$ -	\$ -	40.7%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL GOVERNMENTAL	\$ 15,364,225	\$ 507,090	\$ -	\$ 1,050,140	\$ 514,960	\$ 1,817,095	\$ 3,889,285	\$ -	\$ 20,325	\$ 20,325	\$ 11,474,941	\$ -	25.4%
26 1 PEDC II													
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL PEDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL CITY-WIDE	\$ 115,005,737	\$ 6,419,913	\$ 14,564,245	\$ 22,205,121	\$ 17,906,459	\$ 9,049,025	\$ 70,144,763	\$ 958,609	\$ 247,280	\$ 1,205,889	\$ 44,850,974	\$ -	62.0%

CITY OF PHARR  
 OUTSTANDING DEBT ISSUANCES  
 AS OF JUNE 30, 2012

Debt Type	Series	Interest Rate(s)	Date of Maturity	Original Issuance	Unspent Proceeds	Debt Issuances Maturity Info		
						Principal Budgeted This FY	Balance After This FY Principal	Total Outstanding
<b><u>GENERAL FUND</u></b>								
Certificates of Obligation	2011	3.00%	8/15/2015	2,220,000	-	530,000	1,690,000	2,220,000
General Obligation Refunding Bonds	2005B	3.50%	8/15/2021	16,110,000	-	905,000	12,625,000	13,530,000
				<b>\$ 18,330,000</b>	<b>\$ -</b>	<b>\$ 1,435,000</b>	<b>\$ 14,315,000</b>	<b>\$ 15,750,000</b>
<b><u>INTERNATIONAL BRIDGE</u></b>								
Tax & Bridge Revenue Refunding	2005A	3.63%	8/15/2022	\$ 9,755,000	-	\$ 565,000	\$ 6,175,000	\$ 6,740,000
				<b>\$ 9,755,000</b>	<b>\$ -</b>	<b>\$ 565,000</b>	<b>\$ 6,175,000</b>	<b>\$ 6,740,000</b>
<b><u>WATER &amp; SEWER</u></b>								
Junior Lien Revenue Bonds	1988	0.00%	9/1/2013	\$ 3,260,000	-	\$ 190,000	\$ 190,000	\$ 380,000
Revenue Bonds CWSRF	2007	2.90%	9/1/2027	29,000,000	3,711,455	790,000	25,260,000	26,050,000
Revenue Bonds DWSRF	2007A	2.35%	9/1/2027	13,310,000	1,530,000	380,000	10,585,000	10,965,000
Revenue Bonds NADBank	2007B	3.75%	9/1/2027	10,000,000	880,225	395,000	8,065,000	8,460,000
Revenue Refunding Bonds	2008	3.60%	9/1/2018	6,430,000	-	710,000	3,580,000	4,290,000
				<b>\$ 62,000,000</b>	<b>\$ 6,121,680</b>	<b>\$ 2,465,000</b>	<b>\$ 47,680,000</b>	<b>\$ 50,145,000</b>
<b><u>CDBG- HUD SECTION 108</u></b>								
\$2,125,000 HUD Section 108	2011	2.00%	8/1/2031	\$ 5,600,000	-	\$ -	\$ 5,600,000	\$ 5,600,000
				<b>\$ 5,600,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,600,000</b>	<b>\$ 5,600,000</b>
<b>City-Wide Total</b>				<b>\$ 95,685,000</b>	<b>\$ 6,121,680</b>	<b>\$ 4,465,000</b>	<b>\$ 73,770,000</b>	<b>\$ 78,235,000</b>

CITY OF PHARR  
 OUTSTANDING CAPITAL LEASES/BANK LOANS  
 AS OF JUNE 30, 2012

	Lease Company	Leased During FY	Length of Lease	Maturity Date	Interest Rate	Lease Amount	Lease Balance	Payments - P&I	
								Monthly	Annual
1-	SunTrust	05/06	7 Yrs	6/10/2013	4.08%	\$ 279,600	\$ 44,985	\$ 3,832	\$ 45,985
	<i>Distribution/Owners:</i>	General Fund		100.00%		\$ 279,600	\$ 44,985	\$ 3,832	\$ 45,985
2-	SunTrust	07/08	7 Yrs	11/14/2014	3.87%	\$ 2,322,000	\$ 873,515	\$ 31,600	\$ 379,201
	<i>Distribution/Owners:</i>	General Fund		87.00%		\$ 2,020,140	\$ 759,958	\$ 27,492	\$ 329,905
		Paving & Drainage		11.20%		260,064	97,834	3,539	42,471
		Utility Fund		1.80%		41,796	15,723	569	6,826
3-	Mun. Svc's Group	08/09	7 Yrs	5/20/2014	5.49%	\$ 895,638	\$ -	\$ 508,059	\$ 2,032,236
	<i>Distribution/Owners:</i>	Bridge Fund		100.00%		\$ 895,638	\$ -	\$ 508,059	\$ 2,032,236
4-	SunTrust	10/11	7 Yrs	11/14/2014	3.87%	\$ 2,921,720	\$ 2,005,780	\$ 167,702	\$ 670,808.00
	<i>Distribution/Owners:</i>	General Fund		56.39%		\$ 1,647,651	\$ 1,131,123	\$ 94,573	\$ 378,290
		Paving & Drainage		24.79%		724,211	497,176	41,569	166,274
		Utility Fund		11.32%		330,822	227,111	18,989	75,955
		Golf Fund		7.50%		219,036	150,370	12,572	50,289
5-	SunTrust	11/12	3 Yrs	2/28/2015	1.64%	\$ 405,000	\$ 360,977	\$ 11,537	\$ 80,756.90
	<i>Distribution/Owners:</i>	General Fund		100.00%		\$ 405,000	\$ 360,977	\$ 11,537	\$ 80,757
6-	SunTrust	11/12	5 Yrs	2/28/2017	1.64%	\$ 1,100,150	\$ 1,029,536	\$ 19,098	\$ 133,687.54
	<i>Distribution/Owners:</i>	General Fund		40.28%		\$ 443,150	\$ 414,697	\$ 7,693	\$ 53,849
		Hotel/Motel		13.63%		150,000	140,326	2,603	18,222
		Paving & Drainage		29.91%		329,000	307,934	5,712	39,986
		Golf Fund		16.18%		178,000	166,579	3,090	21,631
7-	LoneStar Nat'l Bank	11/12	7 Yrs	3/31/2019	4.50%	\$ 1,020,000	\$ 988,824	\$ 14,178	\$ 85,068.96
	<i>Distribution/Owners:</i>	Paving & Drainage		100.00%		\$ 1,020,000	\$ 988,824	\$ 14,178	\$ 85,069
		General Fund				\$ 4,795,541	\$ 2,711,740	\$ 145,126	\$ 888,787
		Hotel/Motel				150,000	140,326	2,603	18,222
		Paving & Drainage				2,333,275	1,891,768	64,998	333,800
		Utility Fund				372,618	242,835	19,557	82,780
		Golf Fund				397,036	316,949	15,662	71,920
		Bridge Fund				895,638	-	508,059	2,032,236
		<b>City-Wide Total</b>				<b>\$ 8,944,108</b>	<b>\$ 5,303,617</b>	<b>\$ 756,006</b>	<b>\$ 3,427,744</b>

**CITY OF PHARR, TX**  
**Investment Report Summary**  
**June 30, 2012**

COMPLIANCE

This report complies with the requirements of the Public Funds Investment Act as well as the City of Pharr's adopted investment policy. The City is in compliance with all provisions of the Public Funds Investment Act and the City of Pharr's investment policy. The City's investment portfolio includes activity in demand deposits only, there are no other investment tools currently being utilized.

LIQUIDITY

The greatest length of maturity for all of our investments is 1 day. The weighted average maturity including demand deposits is 1.00 day and 1 day without demand deposits. Both of these amounts are within legal and City requirements.

CHANGE IN BOOK AND MARKET VALUE

The investment book value was roughly \$60.9 million and had increased by approximately \$1.4 million from the previous quarter. The major increase was due to one reason: 1) reimbursement of utility capital projects from NADBank. This increase was expected and was budgeted accordingly.

The market value of the portfolio was the same than the book value. The reason is due to demand deposits not having a market value other than its book value. All funds are in demand deposits due to our financial institution providing a much greater interest rate than any other financing tool while being fully collateralized.

PORTFOLIO YIELD

The portfolio yield of 2.02% was higher than the benchmark yields on the 90-day T-Bill and Average Federal Funds Rate, which were 0.09% and 0.16% respectively (per federal reserve website yield postings). The spread between the portfolio yield and the benchmark yield is mainly due to the depository's favorable interest rate. Safety and liquidity is a greater concern than yield. With the continued grasp of our operational and capital funding needs, a better understanding of the amount of funds available for investments should take place.

INVESTMENT MATURITIES/PURCHASES

There were no investments that were purchased or matured during the quarter.

All other transactions were routine. The attached schedules are also a part of this investment report.

Presented by City of Pharr Investment Officers:

  
\_\_\_\_\_  
Fred Sandoval, City Manager

  
\_\_\_\_\_  
Juan G. Guerra, Finance Director

Detailed Investment Report

As of June 30, 2012

Investment	Par	VALUES - March 31, 2012		Book Increase/(Decrease)		Market Increase/(Decrease)		VALUES - June 30, 2012	
		Book	Market	Purchases/ Withdrawals	Accruals/ Amortizations	Purchases & Withdrawals	Change In Market Price	Book	Market
<b>DEMAND DEPOSITS</b>									
<i>Pooled Cash:</i>									
Depository Bank - Pooled Cash	\$ 26,768,628	\$ 27,376,824	\$ 27,376,824	\$ (608,196)	\$ -	\$ (608,196)	\$ -	\$ 26,768,628	\$ 26,768,628
<i>Non - Pooled Cash:</i>									
Depository Bank - General	8,062,553	\$ 8,089,179	8,089,179	(26,625)	-	(26,625)	-	8,062,553	8,062,553
Depository Bank - Utility	13,333,137	\$ 13,393,287	13,393,287	(60,150)	-	(60,150)	-	13,333,137	13,333,137
Depository Bank - Bridge	10,252,217	\$ 7,889,799	7,889,799	2,362,418	-	2,362,418	-	10,252,217	10,252,217
Depository Bank - Other	2,536,553	\$ 2,797,625	2,797,625	(261,072)	-	(261,072)	-	2,536,553	2,536,553
	60,953,088	59,546,714	59,546,714	1,406,374	-	1,406,374	-	60,953,088	60,953,088
<b>CERTIFICATES OF DEPOSIT</b>									
Certificates of Deposit - General	-	-	-	-	-	-	-	-	-
Certificates of Deposit - Bridge	-	-	-	-	-	-	-	-	-
Certificates of Deposit - Hotel	-	-	-	-	-	-	-	-	-
<b>INVESTMENT POOLS</b>									
Tex-Pool	-	-	-	-	-	-	-	-	-
TexStar - Utility	-	-	-	-	-	-	-	-	-
<b>SECURITY INVESTMENTS</b>									
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 60,953,088	\$ 59,546,714	\$ 59,546,714	\$ 1,406,374	\$ -	\$ 1,406,374	\$ -	\$ 60,953,088	\$ 60,953,088



**CITY OF PHARR, TX**  
**Comparison of Portfolio to Policy Limits**  
**As of June 30, 2012**

<u>LIMITS ON TYPES OF SECURITIES</u>	<u>Target Investment Level</u>	<u>Portfolio Cap</u>	<u>Actual Percentage of Portfolio</u>	<u>Positive/(Negative) % Variance Policy Limits</u>
Demand Deposits	N/A	N/A	100.00%	N/A
Money Market Mutual Funds	0%	10%	0.00%	10.00%
Certificates of Deposit	10%	50%	0.00%	50.00%
U. S. Treasury Obligations	15%	100%	0.00%	100.00%
U. S. Government Securities	20%	100%	0.00%	100.00%
Repurchase Agreements	5%	100%	0.00%	100.00%
Public Funds Investment Pools	50%	100%	0.00%	100.00%
Commercial Paper	0%	25%	0.00%	25.00%
Guaranteed Investment Contracts	0%	25%	0.00%	25.00%

<u>LIMITS ON MATURITIES</u>	<u>Minimum Allowable Percentage of Portfolio</u>	<u>Actual Percentage of Portfolio</u>	<u>Positive/(Negative) % Variance Policy Limits</u>
Available within 1 month	25%	100.00%	75.00%
Available within 3 months	33%	100.00%	67.00%
Available within 6 months	45%	100.00%	55.00%
Available within 1 year	60%	100.00%	40.00%
Available within 2 years	70%	0	N/A

	<u>Maximum Allowable</u>	<u>Maximum Actual Maturity</u>	<u>Policy Limit Days Available</u>
<u>Days to Maturity</u>	730	1	729.00

**CITY OF PHARR, TX**  
**Market Value Analysis**  
**As of June 30, 2012**

**CHANGES IN MARKET VALUE:**

BEGINNING VALUE - March 31, 2012		\$59,546,714
<u>INVESTMENT ACTIVITY:</u>		
Purchases	\$0	
Maturities - Accrued	-	
Net Changes in Market Price	-	
		\$0
Bank and Pooled Investment Deposits/(Withdrawals) - Net		1,406,374
 ENDING VALUE - June 30, 2012		 \$60,953,088

**COMPARISON OF BOOK VALUE TO MARKET VALUE:**

<u>BEGINNING VALUE - March 31, 2012</u>		
Market Value	\$59,546,714	
Book Value	\$59,546,714	
Ratio of Market Value to Book Value		100.00%
 <u>ENDING VALUE - June 30, 2012</u>		
Market Value	\$60,953,088	
Book Value	\$60,953,088	
Ratio of Market Value to Book Value		100.00%

**CITY OF PHARR, TX**

**Calculation of Weighted Average Maturity and Yield**

As of June 30, 2012

	<u>Market Value</u>	<u>Book Value</u>	<u># of Days To Maturity</u>	<u>Original Yield to Maturity</u>	<u>Percent of Portfolio</u>
<b>Demand Deposits</b>					
Depository Bank - Pooled Cash	\$26,768,628	\$26,768,628	1	2.02%	43.92%
Depository Bank - General	\$8,062,553	\$8,062,553	1	2.02%	13.23%
Depository Bank - Utility	\$13,333,137	\$13,333,137	1	2.02%	21.87%
Depository Bank - Bridge	\$10,252,217	\$10,252,217	1	2.02%	16.82%
Depository Bank - Other	<u>\$2,536,553</u>	<u>\$2,536,553</u>	1	2.02%	<u>4.16%</u>
	\$60,953,088	\$60,953,088			100.00%
<b>Certificates of Deposit</b>					
Certificates of Deposit - General	\$0	\$0	0	0.00%	0.00%
Certificates of Deposit - Bridge	\$0	\$0	0	0.00%	0.00%
Certificates of Deposit - Hotel	<u>\$0</u>	<u>\$0</u>	0	0.00%	<u>0.00%</u>
	\$0	\$0			0.00%
<b>Investment Pools</b>					
Tex-Pool	\$0	\$0	0	0.00%	0.00%
TexStar - Utility	<u>\$0</u>	<u>\$0</u>	0	0.00%	<u>0.00%</u>
	\$0	\$0			0.00%
<b>Federal Securities and Notes</b>					
--	\$0	\$0	0	0.00%	0.00%
--	<u>\$0</u>	<u>\$0</u>	0	0.00%	<u>0.00%</u>
	\$0	\$0			0.00%
<b>TOTAL</b>	<b><u>\$60,953,088</u></b>	<b><u>\$60,953,088</u></b>			<b><u>100.00%</u></b>

**Weighted Average Maturity**

Weighted Average Days to Maturity	1.00
Weighted Average Days to Maturity - (excl. depository bank)	1.00

**Weighted Average Yield**

Weighted Average Yield	2.02%
Weighted Average Yield - Operating (excluding depository bank)	2.02%
Average Fed Fund Rate at June 30, 2012	0.16%
Yield to Maturity of 90 day T-Bill at June 30, 2012 (secondary markets)	0.09%

CITY OF PHARR, TX

Year To Date Investment Transaction Report

As of June 30, 2012

**PURCHASES**

<u>Date</u>	<u>Type</u>	<u>Investment #</u>	<u>Purchased From</u>	<u>Principal Purchase Price</u>	<u>Market/Par Value</u>	<u>Yield/Int. Discount Rate</u>	<u>Maturity Date</u>
Total Purchases							\$0

**MATURITIES**

<u>Date</u>	<u>Type</u>	<u>Investment #</u>	<u>Matured From</u>	<u>Principal Purchase Price</u>	<u>Par Value</u>	<u>Yield/Int. Discount Rate</u>	<u>Maturity Date</u>
Total Maturities							\$0

**City of Pharr**  
**Depository Security Collateral Analysis**

	April		May		June	
	<u>Highest Bal</u>	<u>Ending Bal</u>	<u>Highest Bal</u>	<u>Ending Bal</u>	<u>Highest Bal</u>	<u>Ending Bal</u>
Depository Bank - Pooled Cash	\$ 27,430,777	\$ 25,704,964	\$ 27,305,601	\$ 25,368,522	\$ 28,107,079	\$ 26,768,628
Depository Bank - General	8,118,168	8,117,718	8,123,855	8,062,785	8,066,597	8,062,553
Depository Bank - Utility	14,128,730	14,063,066	14,562,321	14,344,227	17,766,475	13,333,137
Depository Bank - Bridge	8,028,958	8,028,958	8,123,777	7,977,280	10,279,937	10,252,217
Depository Bank - Other	3,808,441	3,025,804	4,270,992	3,613,276	3,725,636	2,536,553
	<b>\$ 61,515,074</b>	<b>\$ 58,940,509</b>	<b>\$ 62,386,547</b>	<b>\$ 59,366,091</b>	<b>\$ 67,945,723</b>	<b>\$ 60,953,088</b>
LSNB - Balance	\$ 61,515,074	\$ 58,940,509	\$ 62,386,547	\$ 59,366,091	\$ 67,945,723	\$ 60,953,088
Collateral - LSNB	\$ 67,413,820	\$ 67,413,820	\$ 67,413,820	\$ 65,868,744	\$ 65,868,744	\$ 64,482,391
Over / (Under) collateral	\$ 6,148,746.06	\$ 8,723,310.33	\$ 5,277,273.14	\$ 6,752,652.82	\$ (1,826,978.55)	\$ 3,779,302.77
Percent of balance	10.0%	14.8%	8.5%	11.4%	-2.7%	6.2%