

**CITY OF PHARR**  
**COMPREHENSIVE QUARTERLY**  
**FINANCIAL REPORT**

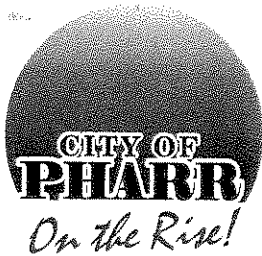
**4<sup>TH</sup> QUARTER - SEPTEMBER 2011**



**RELIABLE, TIMELY, TRANSPARENT,**  
**BUDGETS, TRENDS, REVENUES,**  
**EXPENDITURES, RESOURCES, DEBTS**

**FISCAL YEAR 2010-2011**

**PREPARED BY: WENDY ZUNIGA & FINANCE DEPARTMENT**



November 1, 2011

MAYOR  
Leo "Polo" Palacios, Jr.

Mayor  
City Commissioners  
Citizens of Pharr

COMMISSIONERS  
Arturo J. Cortez  
Roberto "Bobby" Carrillo  
Oscar Elizondo, Jr.  
Eduardo "Eddie" Cantu  
Aquiles "Jimmy" Garza  
Adan Farias

CITY MANAGER  
Fred Sandoval

The comprehensive quarterly financial report was compiled for the purpose of updating the City's elected officials and executive staff on the fiscal health of the City.

All City fiscal data is not included in this report, only the selected major activities whose drastic change could adversely affect the City's ability to meet its obligations to the vendors, staff, and citizens.

This is the Finance Department's effort to provide timely, reliable, and transparent fiscal information so that decision makers will have up to date data to base their decisions on.

This report has been updated and prepared by the Finance Department (compiled by Wendy Zuniga). The figures in this report, based on the cost/benefit principle, are accurate. This report could not have been compiled without the cooperation of all of the City's Directors and City Manager. This is truly a team effort.

Should you have any questions concerning this matter, please feel free to contact me at (956) 702-5300 ext 1901 or via email at [juan.guerra@pharr-tx.gov](mailto:juan.guerra@pharr-tx.gov).

Respectfully,

Juan G. Guerra, CPA  
Finance Director



# Table of Contents

DETAIL OF CHANGES & TRENDS.....	i
GENERAL LEDGER STATUS-NON AUDITED BUDGET VS ACTUAL	
General Fund.....	1
Utility Fund.....	2
Bridge Fund.....	3
Golf Fund.....	4
STATEMENT OF AVAILABLE RESOURCES.....	5
ANALYSIS OF MAJOR REVENUE SOURCES	
Hidalgo County Property Tax Assessor & Collector Report.....	6
Current Property Tax Analysis.....	7
Delinquent Property Tax Analysis.....	8
Sales Total Tax Analysis-2% .....	9
Sales Tax Analysis- City and Property Tax Relief 1.5% .....	10
Annual Sales Tax Activity Analysis FY 10/11-GAAP Basis.....	11
Annual Sales Tax Activity Analysis FY 09/10-GAAP Basis.....	12
Sales Tax State Collection RGV Comparison.....	13
Utility Revenue Activity Analysis-Water & Sewer.....	14
Utility Revenue Activity Analysis-Garbage & Brush.....	15
Pharr International Bridge Toll Collections.....	16
Municipal Court Collections.....	17
Hotel / Motel Occupancy Tax Analysis.....	18
YEAR END FORECAST OF REVENUES & EXPENSES.....	19
QUARTERLY UPDATES- FY 10/11	
CIP PROJECTS	
Construction in Progress Activity Listing.....	24
DEBT: ISSUES & STATUS	
Outstanding Debt Issuances.....	31
Outstanding Capital Leases.....	32
INVESTMENT REPORT	
Investment Report Summary.....	33
Detailed Investment Report.....	34
Comparison of Portfolio to Policy Limits.....	35
Market Value Analysis.....	36
Calculation of Weighted Average Maturity and Yield.....	37
Year to Date Investment Transaction Report.....	38
Security Collateral Quarterly Report.....	39



**DETAIL OF  
CHANGES & TRENDS**

**City of Pharr  
Detail of Changes & Trends  
September 2011**

---

**General Ledger Status Budget vs Actual**

**GENERAL FUND**

Revenues:

Property tax and sales tax are budgeted at 64.2% of our budget. Property tax and sales tax are on track to meet or exceed budget estimates but must continue to be monitored. Sales tax has two months of accrual remaining which is why the current report indicates it is negative, which it really is not. Building permit fees are better than expected. Interfund transfers are higher than expected due to the Bridge Fund transferring excess funds available.

Expenditures:

Departments that are over budget at this point are: Police, Traffic Safety, and Parks & Recreation. There might be a legitimate reason; the Director can answer to his budget activity.

Comparison from last year:

Excluding last year's transfer from the dissolved PEDC entity, revenues are higher in total, mainly due to the inflow of funds from capital lease proceeds. Expenditures are significantly higher in all departments. There might be a legitimate reason; the Director's can answer to their budget activity.

Summary:

The City's major revenues are showing a positive trend that must be monitored as well as departmental expenditures. Please review the revenue collection analysis for a better understanding. The fund as a whole is balanced. The General Fund is healthy.

**UTILITY FUND**

Revenues:

Water and sewer usage charges make up 90.1% of the budget. Both of these revenue sources are projected to meet or exceed their budget estimates.

Expenses:

Expenses are positively handled. There are currently no major trends that indicate expenses being over budget.

Comparison from last year:

Revenues are higher this fiscal year than last year, but comparable. Expenses were slightly higher in all departments, mainly due to capital outlay; the Director can answer to his budget activity.

Summary:

The Utility's major revenues are on track to meet the budget estimates. The one thing that must be tracked is not billing, but collections. Collections for water and sewer combined are up, but should be tracked consistently. The Utility Fund is healthy.

## **BRIDGE FUND**

### Revenues:

Toll collections are budgeted at 95.7% of our budget. Crossings are down for cars this year, but due to the commercial traffic and the increase in rates, revenues are on track to meet budgeted forecasts. Crossings are showing a negative trend that must be monitored.

### Expenses:

Expenditure group that is slightly over budget at this point is: Vehicle Usage. There might be a legitimate reason; the Director can answer to his budget activity.

### Comparison from last year:

Toll revenue is less this fiscal year due to reduced crossings. Other Revenues are lower this year due to the lack of capital financing needs. Expenditures this year are higher than last year due to capital debt (just a timing issue) and the transfer of surplus funds to the General Fund.

### Summary:

Bridge crossing must be monitored. Revenues are on track to meet budget. Expenses must continue to be positively managed. The Bridge Fund is healthy.

## **GOLF FUND**

### Revenues:

Golf course, membership, and cart revenues account for 55.6% of the budget. All three of these revenues indicate an expected trend at this time. These revenues must be monitored when the seasonal activity changes.

### Expenses:

Expenditure groups that are over budget at this point are: Supplies & Materials (reclassified kitchen purchases), Repairs and Maintenance, Utilities, and Vehicle Usage. There might be a legitimate reason; the Director can answer to his budget activity.

### Comparison from last year:

This year's revenues are very comparable to last year, slightly better in revenues due to capital lease proceeds. There were no other significant changes from prior year's revenues and/or expenses.

### Summary:

Due to the Golf Fund activity being seasonal, once the Winter Texans leave, close monitoring of revenues and expenses must be monitored. The Golf Fund is healthy.

---

## **Statement of Available Resources**

### **GENERAL FUND**

Current available resources are over \$3,000,000. The majority of property taxes were collected two quarters ago; this quarter produced very low collections. This must be monitored on a consistent basis. Cash flow has always been a major source of the City's past negative financial position. At this time, I do not foresee any major cash flow problems with the General Fund.

### **UTILITY FUND**

Utility Fund cash flow is currently healthy. At this time, I do not foresee any major cash flow problems with the Utility Fund.

**BRIDGE FUND**

Bridge Fund cash flow is currently healthy. At this time, I do not foresee any major cash flow problems with the Bridge Fund.

**CONTINGENCY FUND**

This fund serves as the City's emergency operating reserve account. It is not for capital projects or unbudgeted non-emergency purposes, but for emergency purposes. This balance is a major improvement based on the City's financial history. The City's general contingency is fully funded at more than 25% of operating expenditures.

---

**Hidalgo County Property Tax Assessor & Collector Report**

Current property tax collections as a percentage are better than last fiscal years. Delinquent property tax collections are nearly the same as last fiscal year's.

---

**Analysis of Major Revenue Sources**

**Current Property Tax**

Current tax collections are less this year than last year by roughly \$127,000. Collection percentage is less this year than last year by 0.93%.

**Delinquent Property Tax**

Delinquent tax collections are less this year than last year by roughly \$28,000. Collection percentage is less this year than last year by 2.75%.

**Sales Tax Analysis – 2% and 1.5%**

This report is based on actual cash flows. September collections were HIGHER (11.15%) than anticipated. Sales tax collections are currently 10.32% MORE than last year. There is no trend information in our sales tax history to properly anticipate the change of this negative outcome.

**Annual Sales Tax Activity Analysis – FY 10/11**

This activity is based on GAAP, the standards presented in our financial reports. The difference is two months of collections. To date, City's sales tax is 10.15% MORE than last year (roughly \$850,000 city-wide), not including the one-time audit correction of a positive \$500,000. 14 of the last 15 months were positive. This information is material in respect to our budget. There is no traceable trend of sales tax collections emerging and should be closely monitored.

**Annual Sales Tax Activity Analysis – FY 09/10**

This page is provided to analyze last year's activity. 7 of the 12 months were positive. Total sales tax decreased by 2.55%. The City's sales tax collections were greater than our AMENDED budget by \$391,000.

**Sales Tax State Collection RGV Comparison**

Pharr's comparison to the other Rio Grande Valley cities has ranked in the top echelon of monthly activity for the almost all fiscal year. Pharr's sales tax monthly activity position is 1<sup>st</sup> out of 12. Pharr's year to date sales tax activity position is 4<sup>th</sup> out of 12.

#### **Utility Revenue Activity Analysis – Water & Sewer**

Water billing has remained fairly constant over last year's activity. Water billing collections has increased by a decent amount, but is still a change that needs to be monitored. Sewer billings have been consistent as well. Sewer billing collections have increased by a decent percentage as well. There is currently no major problem identified by these activities. Collectively, total billing in water and sewer increased by roughly \$1,600,000 and collections have increased by roughly \$1,100,000.

#### **Utility Revenue Activity Analysis – Garbage & Brush**

Garbage and brush billing and collections are indicating a positive trend. This activity must be monitored closely. Collectively, total billing in garbage and brush increased by roughly \$220,000 and collections have increased by roughly \$90,000.

#### **Pharr International Bridge Toll Collections**

Collections this year have decreased. The crossings continue to decrease over last year's crossings. This is not a problem unique to Pharr; all other bridge crossings were also down. Rate increase was approved and should show a positive result by the end of the fiscal year. We currently have roughly \$338,000 less revenue than this time last year.

#### **Municipal Court Collections**

This year's collections have shown a decrease in collections by more than \$110,000 than last year. For the past years, traffic citations increased and more attempts to collect were started. This downturn is not currently understood.

#### **Hotel/Motel Occupancy Tax Analysis**

Occupancy tax collections in the third quarter were less than last year's by \$32,000. The 4<sup>th</sup> quarter is not identifiable due to the timing of payments, which is normal.

---

### **Year End Forecast of Revenues & Expenses – Quarterly Update**

#### **GENERAL FUND**

Revenues are forecasted to be \$1,000,000 more than the amended budget due mainly to the sales tax increase. Expenditures are forecasted to be \$8,000 more than the amended budget mainly due to several departments requiring extra funds. Each department is identified along with the reason.

---

### **CIP Activity Analysis – Quarterly Update**

#### **Bridge:**

The Bridge has three capital projects, one currently ongoing. It is currently in the engineering phase. The project is within budget.

#### **Utility:**

The Utility fund has 12 capital projects. All projects are being properly managed.

#### **Golf Course:**

The Golf Course fund has three capital projects. One project is on hold while the other two are complete.



### **General Capital Projects**

The General Capital Project fund has 28 capital projects. Nine projects have been started, two projects are on hold. All projects are being properly managed.

### **PEDC II Projects**

The PEDC II has three capital projects. As of this quarter, two has started.

---

## **Debt: Issues & Status – Quarterly Update**

### **Outstanding Debt Issuances**

General Fund: All activity is normal. Next issuance that will be completed is the 2011 General Obligation Bond Refunding. Currently over \$15.7 million is outstanding.

Bridge Fund: All activity is normal. Next issuance that will be completed is the 2006 Tax Notes. These notes were purposely short in terms of years so that the effects of other area bridge openings would not affect our previous City debt needs. Currently over \$6.7 million is outstanding.

Utility Fund: All activity is normal. Next issuance that will be completed is the 1988 Jr. Lien Revenue Bonds. Currently over \$51.6 million is outstanding.

Community Development Block Grant: All activity is normal. This issuance will be completed in 2022 but can be repaid with our current debt reserves. Currently over nothing is outstanding.

### **Outstanding Capital Leases**

There are currently four outstanding capital leases totaling over \$4.18 million. The next lease that will be paid in whole is the FY 05/06 SunTrust lease. The liability ownership is distributed between the following accounts: General Fund, Paving & Drainage, Utility Fund, Golf Fund, and Bridge Fund.

---

## **Investment Report – Quarterly Update**

### **Investment Report Summary**

This report complies with all provisions of the Public Funds Investment Act and the City of Pharr's investment policy.

### **Detailed Investment Report**

The City has over \$46.5 million in book and market value investments (including depository accounts). This is a decrease of over \$14.7 million. More information is provided in the *Investment Report Summary*.

### **Comparison of Portfolio to Policy Limits**

The City is within all portfolio caps created in the City's Investment Policy. The caps are identified in: Types of Securities, Limits on Maturities, and Days to Maturity.

### **Market Value Analysis**

The market value of our portfolio is at 100.00% of book value. Book value identifies actual costs. Market value identifies the cost/value of the investments if they were put on the market for resale.

**Calculation of Weighted Average Maturity and Yield**

Weighted average maturity is 1.0 day. This average is within our Investment Policy caps. This is the amount of days on average that our investments mature. Weighted average yield is 2.02%. This is the average yield of our investments. This average is better than our benchmarks.

**Year To Date Investment Transaction Report**

No investments matured this fiscal year.

---

**Depository Security Collateral Analysis**

All funds were properly collateralized throughout the quarter by our financial institution. City funds were never at risk of being lost should the institution go bankrupt.

---



# **FISCAL ACTIVITY**

**CITY OF PHARR**  
**GENERAL LEDGER STATUS REPORT**  
**NON AUDITED BUDGET VS. ACTUAL**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2011**

**GENERAL FUND**

	FY 10/11			FY 11/11			-Variance-		
	ANNUAL BUDGET	Y-T-D ACTUAL	PERCENT OF BUDGET	BALANCE	Y-T-D ACTUAL	Prior FY Y-T-D Actual	Amount	Percent	
<b>REVENUES</b>									
PROPERTY TAXES	13,149,000	13,397,663	101.89%	248,663	13,397,663	13,566,825	(169,162)	-1%	
SALES TAX	8,063,600	7,393,190	91.65%	(670,410)	7,393,190	7,561,992	(168,802)	-2%	
OTHER TAXES	144,000	128,160	89.00%	(15,840)	128,160	145,552	(17,392)	-12%	
FRANCHISE FEES	1,832,100	1,881,048	102.67%	48,948	1,881,048	1,984,288	(103,240)	-5%	
RENTAL FEES	306,680	275,774	89.92%	(30,906)	275,774	532,961	(257,187)	-48%	
SANITATION FEES	2,200,000	2,235,290	101.60%	35,290	2,235,290	2,263,558	(28,268)	-1%	
DEBRIS & BRUSH FEES	960,000	959,950	99.99%	(50)	959,950	981,584	(21,634)	-2%	
OTHER REVENUE PROD FACILITIES	10,000	4,946	49.46%	(5,054)	4,946	21,472	(16,526)	-77%	
MUNICIPAL COURT FEES	700,000	724,937	103.56%	24,937	724,937	839,257	(114,320)	-14%	
OTHER FINES AND FEES	447,570	478,054	106.81%	30,484	478,054	220,112	257,942	117%	
BUILDING PERMITS	280,000	504,234	180.08%	224,234	504,234	328,335	175,899	54%	
OTHER LICENSES AND PERMITS	400,530	470,849	117.56%	70,319	470,849	383,989	86,860	23%	
INTERFUND TRANSFERS IN	1,990,740	7,390,740	371.26%	5,400,000	7,390,740	5,104,840	2,285,900	45%	
SERVICE FEES	763,030	777,595	101.91%	14,565	777,595	618,204	159,391	26%	
OTHER FINANCING SOURCES	1,464,220	1,459,299	99.66%	(4,921)	1,459,299	31,400	1,427,899	100%	
<b>TOTAL REVENUES</b>	<b>32,711,470</b>	<b>38,081,730</b>	<b>116.42%</b>	<b>5,370,260</b>	<b>38,081,730</b>	<b>34,584,369</b>	<b>3,497,361</b>	<b>10%</b>	
<b>EXPENDITURES</b>									
CITY MANAGER'S OFFICE	1,109,300	1,046,121	94.30%	63,179	1,046,121	951,387	(94,734)	-10%	
FINANCE DIRECTOR'S OFFICE	730,310	680,838	93.23%	49,472	680,838	602,743	(78,095)	-13%	
POLICE DEPARTMENT	11,484,310	11,761,014	102.41%	(276,704)	11,761,014	10,256,835	(1,504,179)	-15%	
TRAFFIC SAFETY	1,200,870	1,235,942	102.92%	(35,072)	1,235,942	1,170,699	(65,243)	-6%	
MUNICIPAL COURT	428,740	352,598	82.24%	76,142	352,598	346,015	(6,583)	-2%	
FIRE DEPARTMENT	5,850,740	5,159,654	88.19%	691,086	5,159,654	4,900,030	(259,624)	-5%	
ADMINISTRATIVE SERVICES	555,100	533,831	96.17%	21,269	533,831	455,900	(77,931)	-17%	
STREET MAINTENANCE	2,287,360	2,115,171	92.47%	172,189	2,115,171	1,887,542	(227,629)	-12%	
INFORMATION TECHNOLOGY	900,870	757,390	84.07%	143,480	757,390	0	(757,390)	-100%	
MUNICIPAL LIBRARY	1,080,530	1,019,310	94.33%	61,220	1,019,310	957,526	(61,784)	-6%	
PARKS & RECREATION	2,185,290	2,415,384	110.53%	(230,094)	2,415,384	1,918,091	(497,293)	-26%	
PLANNING & CODE ENFORCEMENT	1,152,300	953,369	82.74%	198,931	953,369	832,859	(120,510)	-14%	
SANITATION PRIVATIZATION	1,644,000	1,554,906	94.58%	89,094	1,554,906	1,633,071	78,165	5%	
DEBRIS COLLECTION EXPENSE	576,000	505,690	87.79%	70,310	505,690	543,332	37,642	7%	
STREET LIGHTS	600,000	521,739	86.96%	78,261	521,739	557,889	36,150	6%	
OTHER TRANSFERS OUT	97,550	97,550	100.00%	0	97,550	1,139,240	1,041,690	91%	
OTHER NON-DEPARTMENTAL EXP	2,336,300	11,060,670	473.43%	(8,724,370)	11,060,670	1,511,028	(9,549,642)	-632%	
<b>TOTAL EXPENDITURES</b>	<b>34,219,570</b>	<b>41,771,176</b>	<b>122.07%</b>	<b>(7,551,606)</b>	<b>41,771,176</b>	<b>29,664,187</b>	<b>(12,106,989)</b>	<b>-41%</b>	
<b>REVENUE OVER/(UNDER) EXPENDITURES</b>	<b>(1,508,100)</b>	<b>(3,689,446)</b>		<b>(2,181,346)</b>	<b>(3,689,446)</b>	<b>4,920,182</b>	<b>(8,609,628)</b>		

CITY OF PHARR  
GENERAL LEDGER STATUS REPORT  
NON AUDITED BUDGET VS. ACTUAL  
FOR THE PERIOD ENDED SEPTEMBER 30, 2011

	FY 10/11		PERCENT OF BUDGET	BALANCE	Y-T-D ACTUAL	Y-T-D ACTUAL	Prior FY Y-T-D Actual	-Variance-	
	ANNUAL BUDGET							Amount	Percent
<b>REVENUES</b>									
WATER REVENUES	6,465,000	7,280,813	112.62%	815,813	7,280,813	6,650,193	630,620	9%	
SEWER REVENUE	5,107,000	5,374,416	105.24%	267,416	5,374,416	5,012,646	361,770	7%	
INTEREST EARNED	500,000	570,572	114.11%	70,572	570,572	872,540	(301,968)	-35%	
OTHER FINANCING SOURCES	663,500	588,500	88.70%	(75,000)	588,500	236,600	351,900	100%	
OTHER REVENUES	46,530	81,629	175.43%	35,099	81,629	88,958	(7,329)	-8%	
<b>TOTAL REVENUES</b>	<b>12,782,030</b>	<b>13,895,930</b>	<b>108.71%</b>	<b>1,113,900</b>	<b>13,895,930</b>	<b>12,860,937</b>	<b>1,034,993</b>	<b>8%</b>	
<b>EXPENDITURES</b>									
BOND ISSUE INTEREST EXPENSE	1,748,570	1,318,622	75.41%	429,948	1,318,622	1,297,710	(20,912)	-100%	
BOND ISSUE PRINCIPAL	2,385,000	2,390,000	100%	(5,000)	2,390,000	1,950,000	(440,000)	0%	
BOND ISSUE FEES-MISCELLANEOUS EXP	25,000	6,257	25.03%	18,744	6,257	20,918	14,662	70%	
ADMINISTRATION EXP	567,490	529,815	93.36%	37,675	529,815	542,856	13,041	2%	
WATER PRODUCTION	1,549,540	1,565,661	101.04%	(16,121)	1,565,661	1,161,757	(403,904)	-35%	
WATER DISTRIBUTION EXP	1,797,280	1,663,629	92.56%	133,651	1,663,629	1,718,593	54,964	3%	
SEWER PLANT EXP	1,731,200	1,801,934	104.09%	(70,734)	1,801,934	1,622,629	(179,305)	-11%	
SEWER LIFT STATIONS	806,830	768,293	95.22%	38,537	768,293	373,490	(394,803)	-106%	
NON-DEPARTMENTAL EXP	2,466,320	1,536,574	62.30%	929,746	1,536,574	-	(1,536,574)	0%	
<b>TOTAL EXPENDITURES</b>	<b>13,077,230</b>	<b>11,580,784</b>	<b>88.56%</b>	<b>1,496,446</b>	<b>11,580,784</b>	<b>8,687,953</b>	<b>(2,892,831)</b>	<b>-33%</b>	
<b>REVENUE OVER/(UNDER) EXPENDITURES</b>	<b>(295,200)</b>	<b>2,315,146</b>		<b>2,610,346</b>	<b>2,315,146</b>	<b>4,172,984</b>	<b>(1,857,838)</b>		

CITY OF PHARR  
GENERAL LEDGER STATUS REPORT  
NON AUDITED BUDGET VS. ACTUAL  
FOR THE PERIOD ENDED SEPTEMBER 30, 2011

BRIDGE FUND

FY 10/11

	ANNUAL BUDGET	Y-T-D ACTUAL	PERCENT OF BUDGET	BALANCE	--Variance--			
					Y-T-D ACTUAL	Prior FY Y-T-D Actual	Percent	
<b>REVENUES</b>								
BRIDGE TOLL REVENUES	9,500,000	10,198,745	107.36%	698,745	10,198,745	10,536,983	(338,238)	-3%
BRIDGE REVENUE FUND INTEREST EARNED	100,000	221,400	221.40%	121,400	221,400	130,360	91,040	70%
PESO EXCHANGE RATE INCOME	50,000	48,880	97.76%	(1,120)	48,880	70,357	(21,477)	-31%
RENTAL INCOME-LOADING DOCK	85,000	140,662	165.48%	55,662	140,662	101,798	38,864	38%
TOLL TICKET SALES	15,000	26,878	179.19%	11,878	26,878	21,636	5,242	24%
OTHER REVENUES	191,120	197,036	103.10%	5,916	197,036	2,186,190	(1,989,154)	-91%
<b>TOTAL REVENUES</b>	<b>9,941,120</b>	<b>10,833,601</b>	<b>108.98%</b>	<b>892,481</b>	<b>10,833,601</b>	<b>13,047,324</b>	<b>(2,213,723)</b>	<b>-17%</b>
<b>EXPENDITURES</b>								
PERSONNEL	1,086,260	916,863	84.41%	169,397	916,863	957,887	41,024	4%
SUPPLIES & MATERIALS	73,500	67,061	91.24%	6,439	67,061	67,573	512	1%
BUILDING & EQUIPMENT	246,000	157,234	63.92%	88,766	157,234	156,988	(246)	0%
REPAIRS & MAINTENANCE	26,000	20,875	80.29%	5,125	20,875	23,184	2,309	10%
EQUIPMENT RENTALS	13,000	6,528	50.21%	6,472	6,528	3,310	(3,218)	-97%
UTILITIES	45,000	36,685	81.52%	8,315	36,685	41,201	4,516	11%
VEHICLE USAGE	24,000	24,212	100.88%	(212)	24,212	22,327	(1,885)	-8%
INSURANCE	225,000	27,906	12.40%	197,094	27,906	28,930	1,024	4%
DEBT SERVICE	2,723,120	2,659,097	97.65%	64,023	2,659,097	1,114,811	(1,544,286)	-139%
SYSTEM & SITE IMPROVEMENTS	0	0	0%	0	0	111,250	111,250	100%
CONTRACTUAL SERVICES	218,000	88,776	40.72%	129,224	88,776	163,870	75,094	46%
OTHER CONTRACTUAL & SPECIAL SERVICES	593,200	307,631	51.86%	285,569	307,631	489,703	182,072	37%
TRANSFERS OUT	4,403,460	6,900,000	156.69%	(2,496,540)	6,900,000	4,000,000	(2,900,000)	-73%
<b>TOTAL EXPENDITURES</b>	<b>9,676,540</b>	<b>11,212,865</b>	<b>115.88%</b>	<b>(1,536,325)</b>	<b>11,212,865</b>	<b>7,181,034</b>	<b>(4,031,831)</b>	<b>-56%</b>
<b>REVENUE OVER/(UNDER) EXPENDITURES</b>	<b>264,580</b>	<b>(379,264)</b>		<b>(643,844)</b>	<b>(379,264)</b>	<b>5,866,290</b>	<b>(6,245,554)</b>	

CITY OF PHARR  
GENERAL LEDGER STATUS REPORT  
NON AUDITED BUDGET VS. ACTUAL  
FOR THE PERIOD ENDED SEPTEMBER 30, 2011

GOLF FUND

	FY 10/11		PERCENT OF BUDGET	BALANCE	--Variance--				
	ANNUAL BUDGET	Y-T-D ACTUAL			Y-T-D ACTUAL	Prior FY Y-T-D Actual	Amount	Percent	
<b>REVENUES</b>									
GOLF COURSE REVENUES	305,000	273,032	89.52%	(31,968)	273,032	269,212	3,820	1%	
MEMBERSHIP FEES	150,000	156,523	104.35%	6,523	156,523	153,022	3,501	2%	
CART REVENUES	180,000	183,103	101.72%	3,103	183,103	172,959	10,144	6%	
FOOD & BEVERAGE	100,000	81,245	81.25%	(18,755)	81,245	115,722	(34,477)	-30%	
DRIVING RANGE	45,000	36,910	82.02%	(8,090)	36,910	36,326	584	2%	
PRO SHOP SALES	50,000	40,596	81.19%	(9,404)	40,596	43,348	(2,752)	-6%	
OTHER REVENUES	60,020	82,900	138.12%	22,880	82,900	50,566	32,334	64%	
OTHER FINANCING SOURCES	232,000	232,000	100.00%	0	232,000	0	232,000	100%	
INTERFUND TRANSFERS	24,850	24,850	100.00%	(0)	24,850	0	24,850	100%	
<b>TOTAL REVENUES</b>	<b>1,146,870</b>	<b>1,111,159</b>	<b>96.89%</b>	<b>(35,711)</b>	<b>1,111,159</b>	<b>841,155</b>	<b>270,004</b>	<b>32%</b>	
<b>EXPENDITURES</b>									
PERSONNEL	495,590	490,717	99.02%	4,873	490,717	401,696	(89,021)	-22%	
SUPPLIES & MATERIALS	164,320	172,665	105.08%	(8,345)	172,665	46,001	(126,664)	-275%	
REPAIRS & MAINTENANCE	39,200	39,048	99.61%	152	39,048	9,933	(29,115)	-293%	
EQUIPMENT RENTALS	48,480	46,870	96.68%	1,610	46,870	39,742	(7,128)	-18%	
UTILITIES	39,300	44,514	113.27%	(5,214)	44,514	24,215	(20,299)	-84%	
VEHICLE USAGE	22,000	23,298	105.90%	(1,298)	23,298	7,090	(16,208)	-229%	
INSURANCE	6,790	4,190	61.71%	2,600	4,190	6,226	2,036	33%	
DEBT SERVICE	48,430	31,716	65.49%	16,714	31,716	0	(31,716)	-100%	
CONTRACTUAL SERVICES	360	360	100.00%	-	360	72,296	71,936	100%	
OTHER CONTRACTUAL & SPECIAL SERVICES	264,250	256,866	97.21%	7,384	256,866	20,669	(11,638)	-56%	
TRANSFERS OUT	30,000	30,000	100.00%	-	30,000	22,500	(7,500)	-33%	
<b>TOTAL EXPENDITURES</b>	<b>1,158,720</b>	<b>1,140,243</b>	<b>98.41%</b>	<b>18,477</b>	<b>915,684</b>	<b>650,368</b>	<b>(265,316)</b>	<b>-41%</b>	
<b>REVENUE OVER/(UNDER) EXPENDITURES</b>	<b>(11,850)</b>	<b>(29,084)</b>		<b>(17,234)</b>	<b>195,475</b>	<b>190,787</b>	<b>4,688</b>		

**CITY OF PHARR**  
 STATEMENT OF AVAILABLE RESOURCES  
 FOR THE PERIOD ENDED SEPTEMBER 30, 2011

	GENERAL FUND	WATER FUND	BRIDGE FUND	GENERAL CONTINGENCY FUND
<b>CASH</b>				
OPERATING CASH	-	204,386	-	8,013,170
CLAIM ON CASH	2,421,314	7,010,023	557,940	3,500,000
DUE FROM OTHER FUNDS	2,766,986	-	400,000	-
CHANGE FUND	650	2,300	4,500	-
CERTIFICATES OF DEPOSIT	-	-	-	-
CIP RECEIVABLE	-	-	-	-
<b>TOTAL CASH</b>	<b>5,188,950</b>	<b>7,216,709</b>	<b>962,440</b>	<b>11,513,170</b>
<b>LIABILITIES</b>				
ACCOUNTS PAYABLES	262,315	-	34,022	-
DUE TO OTHER FUNDS	1,076,659	-	33,739	13,170
OTHER DEFERRED REVENUE	-	-	(192,849)	-
UTILITY ACCOUNTS	-	1,849,222	-	-
ESCROWS	515,845	28,458	-	-
<b>TOTAL LIABILITIES</b>	<b>1,854,820</b>	<b>1,877,680</b>	<b>(125,088)</b>	<b>13,170</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>3,334,131</b>	<b>5,339,028</b>	<b>1,087,528</b>	<b>11,500,000</b>





ARMANDO BARRERA JR., ASSESSOR & COLLECTOR  
CITY OF PHARR TAXES COLLECTED FOR:  
SEPTEMBER 2011

**COMPARATIVE RATE OF COLLECTIONS**

CITY OF PHARR CPR	ORIGINAL TAX LEVY	COLLECTED TO DATE	MODIF. TO DATE	TAXES OUTSTANDING	PERCENT 2010/2011	COLLECTED 2009/2010
2010 TAX ROLL	14,673,858.94	13,558,629.69	(119,321.66)	995,907.59	93.16%	92.24%
2009 & PRIOR YRS ROLLBACK	3,038,248.89 0.00	1,025,700.66 0.00	(96,229.96) 5,433.64	1,916,318.27 5,433.64	34.86% 0.00%	35.03% 100.00%
TOTALS	17,712,107.83	14,584,330.35	(210,117.98)	2,917,659.50		

**BREAKDOWN OF TAX COLLECTIONS AND FEES FOR THE MONTH OF SEPTEMBER 2011**

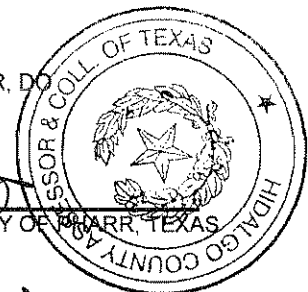
	CITY OF PHARR	MONTHLY MODIFICATIONS
CURRENT YEAR-BASE TAX	35,253.54	(15,182.44) (CPR)
CURRENT YEAR-P&I	9,417.15	
ROLLBACK	0.00	0.00 (RB)
ROLLBACK P&I	0.00	
PRIOR YEARS-BASE TAX	47,650.84	(13,719.18) (CPR)
PRIOR YEARS-P&I	20,347.70	
ATTORNEY FEES	18,368.93	
TOTAL COLLECTIONS	131,038.16	(28,901.62)
LESS REFUNDS	0.00	
SI REFUNDS	0.00	
LESS TRANSFERRED	45,715.40	
LESS IN TRANSIT	80,057.24	
LESS DUE TO HCAD RENDITION PENALTY	15.52	
LESS DUE TO CO TREASURER	5,250.00	
BALANCE	0.00	

\*\*\*\*\*AFFIDAVIT\*\*\*\*\*

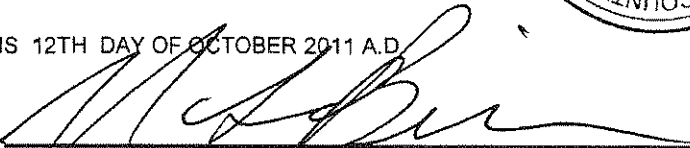
I, ARMANDO BARRERA JR., ASSESSOR-COLLECTOR OF TAXES FOR THE CITY OF PHARR, DO SOLEMNLY SWEAR THAT THE ABOVE STATEMENT OF TAXES COLLECTED BY ME FOR THE MONTH OF SEPTEMBER 2011 IS CORRECT.



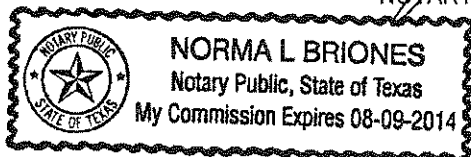
ASSESSOR-COLLECTOR OF TAXES FOR CITY OF PHARR, TEXAS



SWORN AND SUBSCRIBED BEFORE ME THIS 12TH DAY OF OCTOBER 2011 A.D.



NOTARY PUBLIC, HIDALGO COUNTY, TEXAS



## City of Pharr Current Property Tax Analysis - Cash Collections

MONTH	Tax Yr 2005 FY 05/06	Tax Yr 2006 FY 06/07	Tax Yr 2007 FY 07/08	Tax Yr 2008 FY 08/09	Tax Yr 2009 FY 09/10	Tax Yr 2010 FY 10/11	Difference FY 10/11 - FY 09/10
OCT.	215,226	285,613	555,092	139,500	88,747	61,748	(26,999)
NOV.	764,148	917,251	912,642	494,627	690,655	863,479	172,824
DEC.	2,418,565	2,265,717	2,768,330	3,623,450	3,980,702	4,182,581	201,879
JAN.	3,769,151	4,758,270	4,913,545	5,876,621	3,375,811	5,626,517	2,250,706
FEB.	842,178	817,625	1,019,633	1,677,831	3,703,857	1,384,613	(2,319,244)
MAR.	356,837	340,723	320,128	476,003	763,310	677,840	(85,470)
APR.	153,708	149,181	231,844	245,275	286,589	233,526	(53,063)
MAY	185,903	192,238	270,594	201,463	237,195	205,436	(31,759)
JUN.	125,002	136,406	267,154	329,610	229,939	151,604	(78,335)
JUL.	82,213	137,111	158,829	119,607	114,766	72,012	(42,754)
AUG.	77,085	93,275	142,661	82,997	128,463	65,927	(62,537)
SEP.	82,114	62,801	73,774	123,823	93,954	41,755	(52,198)
<b>TOTAL</b>	<b>9,072,130</b>	<b>10,156,209</b>	<b>11,634,227</b>	<b>13,390,806</b>	<b>13,693,988</b>	<b>13,567,038</b>	<b>(126,950)</b>

**1st Six Month Collection & % of Total Collection**  
 \$ 8,366,104 \$ 9,385,198 \$ 10,489,370 \$ 12,288,032 \$ 12,603,082 \$ 12,796,778  
 92% 92% 90% 92% 92% 96.14%

**INCREASE/(DECREASE) IN CURRENT PROPERTY TAX COLLECTION**  
 \$ 1,591,610 \$ 1,084,079 \$ 1,478,018 \$ 1,756,580 \$ 303,181 \$ (126,950)

**INCREASE FROM PREVIOUS YEAR**  
 21.28% 11.95% 14.55% 15.10% 2.26% -0.93%

**BUDGET VS. ACTUAL VARIANCE ANALYSIS**  
 \$ 8,942,352 \$ 10,116,891 \$ 11,337,400 \$ 13,022,670 \$ 13,449,760 \$ 13,310,000  
 \$ 129,778 \$ 39,318 \$ 296,827 \$ 368,136 \$ 244,228 \$ 257,038  
 1.45% 0.39% 2.62% 2.83% 1.82% 1.93%

**City of Pharr**  
**Delinquent Property Tax Analysis - Cash Collections**

MONTH	Tax Yr 2005 FY 05/06	Tax Yr 2006 FY 06/07	Tax Yr 2007 FY 07/08	Tax Yr 2008 FY 08/09	Tax Yr 2009 FY 09/10	Tax Yr 2010 FY 10/11	Difference FY 10/11 - FY 09/10
OCT.	137,991	59,829	123,777	61,599	81,893	89,961	8,068
NOV.	49,771	74,999	49,678	71,419	63,694	134,574	70,880
DEC.	73,001	63,172	85,739	107,050	88,328	124,939	36,611
JAN.	78,993	105,120	120,731	129,202	118,350	104,543	(13,807)
FEB.	72,978	66,639	111,196	146,099	136,846	92,967	(43,879)
MAR.	62,184	84,988	80,076	108,295	120,986	103,391	(17,595)
APR.	48,014	61,534	84,813	89,344	100,405	89,776	(10,628)
MAY	45,686	56,162	87,984	78,883	66,705	70,464	3,759
JUN.	77,652	49,059	57,192	70,156	63,569	44,559	(19,009)
JUL.	59,178	57,395	38,112	52,911	47,945	36,785	(11,160)
AUG.	40,592	64,849	42,113	56,713	58,401	47,775	(10,626)
SEP.	43,082	60,129	56,332	35,683	71,425	50,795	(20,630)
<b>TOTAL</b>	<b>789,123</b>	<b>803,876</b>	<b>937,742</b>	<b>1,007,354</b>	<b>1,018,546</b>	<b>990,531</b>	<b>(28,015)</b>

**AVERAGE PER MONTH**  
 \$ 65,760 \$ 66,990 \$ 78,145 \$ 83,946 \$ 84,879 \$ 82,544

**INCREASE/(DECREASE) IN DELINQUENT PROPERTY TAX COLLECTION**  
 \$ 175,850 \$ 14,752 \$ 133,866 \$ 69,612 \$ 11,192 \$ (28,015)

**INCREASE FROM PREVIOUS YEAR**  
 28.67% 1.87% 16.65% 7.42% 1.11% -2.75%

**BUDGET VS. ACTUAL VARIANCE ANALYSIS**  
 \$ 600,000 \$ 730,000 \$ 825,000 \$ 789,140 \$ 750,000 \$ 920,000  
 \$ 189,123 \$ 73,876 \$ 112,742 \$ 218,214 \$ 268,546 \$ 70,531  
 31.52% 10.12% 13.67% 27.65% 35.81% 7.67%

**City of Pharr  
Sales Total Tax Analysis (2%) - Cash Basis**

MONTH	FY 04/05	FY 05/06	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11*	Difference FY 10/11 - FY 09/10
OCT.	\$ 776,350	\$ 843,087	\$ 939,313	\$ 902,157	\$ 929,360	\$ 759,706	\$ 859,104	99,398
NOV.	821,993	1,012,056	943,484	890,952	966,454	853,469	934,857	81,388
DEC.	768,819	846,309	821,443	917,856	1,031,223	713,001	884,556	171,555
JAN.	777,538	843,532	910,782	880,090	845,773	709,734	849,909	140,175
FEB.	868,339	981,295	1,007,533	1,032,034	897,043	884,137	1,029,775	145,638
MAR.	799,798	866,374	843,704	852,188	880,930	764,227	811,325	47,098
APR.	776,357	861,849	926,475	911,434	827,859	867,908	857,093	(10,815)
MAY	980,037	1,139,830	1,105,598	1,042,545	982,711	1,015,352	1,091,964	76,612
JUN.	775,150	934,164	907,870	955,008	872,035	847,624	925,577	77,953
JUL.	765,152	981,375	967,476	917,848	813,224	840,234	881,787	41,553
AUG.	900,826	1,086,143	1,001,457	989,718	976,485	989,186	1,065,228	76,042
SEP.	775,470	922,382	874,464	910,394	817,638	863,996	960,373	96,377
<b>TOTAL</b>	<b>\$ 9,785,828</b>	<b>\$ 11,318,395</b>	<b>\$ 11,249,600</b>	<b>\$ 11,202,224</b>	<b>\$ 10,840,735</b>	<b>\$ 10,108,574</b>	<b>\$ 11,151,549</b>	<b>\$ 1,042,975</b>

**AVERAGE PER MONTH**  
 \$ 815,486 \$ 943,200 \$ 937,467 \$ 933,519 \$ 903,395 \$ 842,381 \$ 929,296

**INCREASE/(DECREASE) IN SALES TAX COLLECTION**  
 \$ 1,532,566 \$ (68,795) \$ (47,376) \$ (361,489) \$ (732,161) \$ 1,042,975

**INCREASE FROM PREVIOUS YEAR**  
 15.66% -0.61% -0.42% -3.23% -6.75% 10.32%

**BUDGET VS. ACTUAL VARIANCE ANALYSIS**  
 Budget - YTD \$ 11,333,333 \$ 12,113,333 \$ 10,865,333 \$ 9,767,333 \$ 9,955,067  
 Bud vs. Actual \$ (14,938.59) \$ (863,733.31) \$ 336,890.58 \$ (41,931.27) \$ 1,196,482.00  
 % Difference -0.13% -7.13% 3.10% -0.39% 3.49% 12.02%

\*NOT including \$500,000 audit adjustment in Mar 2011

**City of Pharr  
Sales Tax Analysis - City & Prop Tax Relief (1.5%) - Cash Basis**

MONTH	FY 04/05	FY 05/06	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11*	Difference FY 10/11 - FY 09/10
OCT.	\$ 582,263	\$ 632,315	\$ 704,485	\$ 676,618	\$ 697,020	\$ 569,780	\$ 644,328	74,549
NOV.	616,494	759,042	707,613	668,214	724,840	640,102	701,143	61,041
DEC.	576,614	634,732	616,083	688,392	773,417	534,751	663,417	128,666
JAN.	583,153	632,649	683,086	660,067	634,330	532,300	637,432	105,131
FEB.	651,254	735,971	755,650	774,025	672,782	663,103	772,331	109,228
MAR.	599,848	649,780	632,778	639,141	660,698	573,170	608,494	35,324
APR.	582,268	646,387	694,856	683,575	620,894	650,931	642,820	(8,111)
MAY	735,028	854,872	829,198	781,909	737,033	761,514	818,973	57,459
JUN.	581,362	700,623	680,903	716,256	654,026	635,718	694,182	58,464
JUL.	573,864	736,031	725,607	688,386	609,918	630,175	661,340	31,165
AUG.	675,620	814,607	751,093	742,289	732,364	741,889	798,921	57,032
SEP.	581,603	691,787	655,848	682,796	613,229	647,997	720,280	72,283
<b>TOTAL</b>	<b>\$ 7,339,371</b>	<b>\$ 8,488,796</b>	<b>\$ 8,437,200</b>	<b>\$ 8,401,668</b>	<b>\$ 8,130,552</b>	<b>\$ 7,581,430</b>	<b>\$ 8,363,662</b>	<b>\$ 782,231</b>

**AVERAGE PER MONTH**  
 \$ 611,614 \$ 707,400 \$ 703,100 \$ 700,139 \$ 677,546 \$ 631,786 \$ 696,972

**INCREASE/(DECREASE) IN SALES TAX COLLECTION**  
 \$ 1,149,425 \$ (51,596) \$ (35,532) \$ (271,116) \$ (549,121) \$ 782,231

**INCREASE FROM PREVIOUS YEAR**  
 15.66% -0.61% -0.42% -3.23% -6.75% 10.32%

**BUDGET VS. ACTUAL VARIANCE ANALYSIS**  
 Budget - YTD \$ 8,500,000 \$ 9,085,000 \$ 8,149,000 \$ 8,162,000 \$ 7,325,500 \$ 7,466,300  
 Bud vs. Actual \$ (11,204) \$ (647,800) \$ 252,668 \$ (31,448) \$ 255,930 \$ 897,362  
 % Difference -0.13% -7.13% 3.10% -0.39% 3.49% 12.02%

\*NOT including \$500,000 audit adjustment in Mar 2011

**City of Pharr**  
**Annual Sales Tax Activity Analysis FY 10/11 - GAAP Basis**

**Regular City Tax (1%)**

	<u>FY 10/11</u>	<u>FY 09/10</u>	<u>\$ Change</u>	<u>% Change</u>	<u>FY 10/11 Cum Change</u>
October	\$ 442,278.18	\$ 356,500.60	\$ 85,777.59	24.06%	\$ 85,777.59
November	424,954.42	354,866.77	70,087.65	19.75%	155,865.24
December	514,887.47	442,068.68	72,818.79	16.47%	228,684.03
January	405,662.52	382,113.37	23,549.15	6.16%	252,233.18
February	428,546.45	433,954.12	(5,407.66)	-1.25%	246,825.51
March	545,982.06	507,675.88	38,306.18	7.55%	285,131.69
April	462,788.30	423,812.05	38,976.25	9.20%	324,107.94
May	440,893.55	420,116.83	20,776.72	4.95%	344,884.66
June	532,614.12	494,592.92	38,021.21	7.69%	382,905.87
July	480,186.48	431,998.12	48,188.35	11.15%	431,094.22
August	0.00	429,552.17			
September	0.00	467,428.65			
<b>Totals</b>	<b>\$ 4,678,793.52</b>	<b>\$ 5,144,680.12</b>	<b>\$ 431,094.22</b>	<b>10.15%</b>	

**Credit In Lieu of Property Tax (.5%)**

	<u>FY 10/11</u>	<u>FY 09/10</u>	<u>\$ Change</u>	<u>% Change</u>	<u>FY 10/11 Cum Change</u>
October	\$ 221,139.09	\$ 178,250.30	\$ 42,888.79	24.06%	\$ 42,888.79
November	212,477.21	177,433.39	35,043.83	19.75%	77,932.62
December	257,443.73	221,034.34	36,409.40	16.47%	114,342.01
January	202,831.26	191,056.68	11,774.58	6.16%	126,116.59
February	214,273.23	216,977.06	(2,703.83)	-1.25%	123,412.76
March	272,991.03	253,837.94	19,153.09	7.55%	142,565.85
April	231,394.15	211,906.02	19,488.13	9.20%	162,053.97
May	220,446.77	210,058.41	10,388.36	4.95%	172,442.33
June	266,307.06	247,296.46	19,010.60	7.69%	191,452.93
July	240,093.24	215,999.06	24,094.18	11.15%	215,547.11
August	0.00	214,776.09			
September	0.00	233,714.32			
<b>Totals</b>	<b>\$ 2,339,396.76</b>	<b>\$ 2,572,340.06</b>	<b>\$ 215,547.11</b>	<b>10.15%</b>	

**PEDC (.5%)**

	<u>FY 10/11</u>	<u>FY 09/10</u>	<u>\$ Change</u>	<u>% Change</u>	<u>FY 10/11 Cum Change</u>
October	\$ 221,139.09	\$ 178,250.30	\$ 42,888.79	24.06%	\$ 42,888.79
November	212,477.21	177,433.39	35,043.83	19.75%	77,932.62
December	257,443.73	221,034.34	36,409.40	16.47%	114,342.01
January	202,831.26	191,056.68	11,774.58	6.16%	126,116.59
February	214,273.23	216,977.06	(2,703.83)	-1.25%	123,412.76
March	272,991.03	253,837.94	19,153.09	7.55%	142,565.85
April	231,394.15	211,906.02	19,488.13	9.20%	162,053.97
May	220,446.77	210,058.41	10,388.36	4.95%	172,442.33
June	266,307.06	247,296.46	19,010.60	7.69%	191,452.93
July	240,093.24	215,999.06	24,094.18	11.15%	215,547.11
August	0.00	214,776.09			
September	0.00	233,714.32			
<b>Totals</b>	<b>\$ 2,339,396.76</b>	<b>\$ 2,572,340.06</b>	<b>\$ 215,547.11</b>	<b>10.15%</b>	

**Total Sales Tax (2%)**

	<u>FY 10/11</u>	<u>FY 09/10</u>	<u>\$ Change</u>	<u>FY 10/11 Budget</u>	<u>Actual vs. Budget</u>
October	\$ 884,556.36	\$ 713,001.19	\$ 171,555.17	\$ 829,588.89	\$ 54,967.47
November	849,908.84	709,733.54	140,175.30	829,588.89	20,319.95
December	1,029,774.93	884,137.35	145,637.58	829,588.89	200,186.04
January	811,325.03	764,226.73	47,098.30	829,588.89	(18,263.86)
February	857,092.90	867,908.23	(10,815.33)	829,588.89	27,504.01
March	1,091,964.11	1,015,351.75	76,612.36	829,588.89	262,375.22
April	925,576.59	847,624.09	77,952.50	829,588.89	95,987.70
May	881,787.09	840,233.65	41,553.44	829,588.89	52,198.20
June	1,065,228.24	989,185.83	76,042.41	829,588.89	235,639.35
July	960,372.95	863,996.24	96,376.71	829,588.89	130,784.06
August	-	859,104.34			
September	-	934,857.29			
<b>Totals</b>	<b>\$ 9,357,587.04</b>	<b>\$ 10,289,360.23</b>	<b>\$ 862,188.44</b>	<b>\$ 8,295,888.89</b>	<b>\$ 1,061,698.15</b>

**City of Pharr**  
**Annual Sales Tax Activity Analysis FY 09/10 - GAAP Basis**

**Regular City Tax (1%)**

	<u>FY 09/10</u>	<u>FY 08/09</u>	<u>\$ Change</u>	<u>% Change</u>	<u>FY 09/10 Cum Change</u>
October	\$ 356,500.60	\$ 515,611.47	\$ (159,110.87)	-30.86%	\$ (159,110.87)
November	354,866.77	422,886.66	(68,019.89)	-16.08%	(227,130.76)
December	442,068.68	448,521.34	(6,452.66)	-1.44%	(233,583.42)
January	382,113.37	440,465.03	(58,351.67)	-13.25%	(291,935.08)
February	433,954.12	413,929.64	20,024.48	4.84%	(271,910.61)
March	507,675.88	491,355.54	16,320.34	3.32%	(255,590.27)
April	423,812.05	436,017.39	(12,205.35)	-2.80%	(267,795.61)
May	420,116.83	406,612.04	13,504.79	3.32%	(254,290.82)
June	494,592.92	488,242.63	6,350.29	1.30%	(247,940.53)
July	431,998.12	408,819.20	23,178.92	5.67%	(224,761.61)
August	429,552.17	379,853.07	49,699.10	13.08%	(175,062.51)
September	467,428.65	426,734.60	40,694.05	9.54%	(134,368.46)
Totals	\$ 5,144,680.12	\$ 5,279,048.58	\$ (134,368.46)	-2.55%	

**Credit In Lieu of Property Tax (.5%)**

	<u>FY 09/10</u>	<u>FY 08/09</u>	<u>\$ Change</u>	<u>% Change</u>	<u>FY 09/10 Cum Change</u>
October	\$ 178,250.30	\$ 257,805.73	\$ (79,555.44)	-30.86%	\$ (79,555.44)
November	177,433.39	211,443.33	(34,009.94)	-16.08%	(113,565.38)
December	221,034.34	224,260.67	(3,226.33)	-1.44%	(116,791.71)
January	191,056.68	220,232.52	(29,175.83)	-13.25%	(145,967.54)
February	216,977.06	206,964.82	10,012.24	4.84%	(135,955.30)
March	253,837.94	245,677.77	8,160.17	3.32%	(127,795.13)
April	211,906.02	218,008.70	(6,102.67)	-2.80%	(133,897.81)
May	210,058.41	203,306.02	6,752.40	3.32%	(127,145.41)
June	247,296.46	244,121.31	3,175.14	1.30%	(123,970.27)
July	215,999.06	204,409.60	11,589.46	5.67%	(112,380.81)
August	214,776.09	189,926.54	24,849.55	13.08%	(87,531.26)
September	233,714.32	213,367.30	20,347.03	9.54%	(67,184.23)
Totals	\$ 2,572,340.06	\$ 2,639,524.29	\$ (67,184.23)	-2.55%	

**PEDC (.5%)**

	<u>FY 09/10</u>	<u>FY 08/09</u>	<u>\$ Change</u>	<u>% Change</u>	<u>FY 09/10 Cum Change</u>
October	\$ 178,250.30	\$ 257,805.73	\$ (79,555.44)	-30.86%	\$ (79,555.44)
November	177,433.39	211,443.33	(34,009.94)	-16.08%	(113,565.38)
December	221,034.34	224,260.67	(3,226.33)	-1.44%	(116,791.71)
January	191,056.68	220,232.52	(29,175.83)	-13.25%	(145,967.54)
February	216,977.06	206,964.82	10,012.24	4.84%	(135,955.30)
March	253,837.94	245,677.77	8,160.17	3.32%	(127,795.13)
April	211,906.02	218,008.70	(6,102.67)	-2.80%	(133,897.81)
May	210,058.41	203,306.02	6,752.40	3.32%	(127,145.41)
June	247,296.46	244,121.31	3,175.14	1.30%	(123,970.27)
July	215,999.06	204,409.60	11,589.46	5.67%	(112,380.81)
August	214,776.09	189,926.54	24,849.55	13.08%	(87,531.26)
September	233,714.32	213,367.30	20,347.03	9.54%	(67,184.23)
Totals	\$ 2,572,340.06	\$ 2,639,524.29	\$ (67,184.23)	-2.55%	

**Total Sales Tax (2%)**

	<u>FY 09/10</u>	<u>FY 08/09</u>	<u>\$ Change</u>	<u>FY 09/10 Budget</u>	<u>Actual vs. Budget</u>
October	\$ 713,001.19	\$ 1,031,222.93	\$ (318,221.74)	\$ 813,944.44	\$ (100,943.25)
November	709,733.54	845,773.31	(136,039.77)	813,944.44	(104,210.90)
December	884,137.35	897,042.67	(12,905.32)	813,944.44	70,192.91
January	764,226.73	880,930.06	(116,703.33)	813,944.44	(49,717.71)
February	867,908.23	827,859.28	40,048.95	813,944.44	53,963.79
March	1,015,351.75	982,711.07	32,640.68	813,944.44	201,407.31
April	847,624.09	872,034.78	(24,410.69)	813,944.44	33,679.65
May	840,233.65	813,224.07	27,009.58	813,944.44	26,289.21
June	989,185.83	976,485.25	12,700.58	813,944.44	175,241.39
July	863,996.24	817,638.40	46,357.84	813,944.44	50,051.80
August	859,104.34	759,706.14	99,398.20	813,944.44	45,159.90
September	934,857.29	853,469.19	81,388.10	813,944.44	120,912.85
Totals	\$ 10,289,360.23	\$ 10,558,097.15	\$ (268,736.92)	\$ 9,767,333.33	\$ 522,026.90

**SALES TAX STATE COLLECTION RGV COMPARISON - SEPTEMBER 2011**

Valley Rank	City	Net Payment This Period	Payment Prior Year	% Change	2011 Payments To Date	2010 Payments To Date	% Change
<b>Rank Based on Current Month Activity</b>							
1	PHARR	960,372.95	863,996.24	11.15%	8,473,030.68	7,782,397.41	8.87%*
2	Brownsville	2,482,466.49	2,240,637.37	10.79%	24,297,515.24	23,361,254.48	4.00%
3	Mercedes	515,365.97	476,532.92	8.14%	5,008,557.80	4,838,274.06	3.51%
4	Alamo	228,704.98	212,610.61	7.56%	2,409,752.96	2,280,116.51	5.68%
5	McAllen	4,056,115.31	3,877,347.95	4.61%	41,718,543.81	41,270,367.35	1.08%
6	Edinburg	1,151,365.57	1,112,745.44	3.47%	12,068,772.51	10,728,442.47	12.49%
7	Harlingen	1,419,238.36	1,394,107.81	1.80%	14,010,841.79	13,691,785.86	2.33%
8	Weslaco	709,901.07	709,099.34	0.11%	7,547,710.05	7,100,894.46	6.29%
9	Mission	1,039,038.71	1,054,045.97	-1.42%	10,200,816.22	9,823,329.60	3.84%
10	San Juan	201,722.44	206,952.20	-2.52%	2,089,382.79	1,883,106.49	10.95%
11	Donna	104,459.98	108,224.04	-3.47%	1,228,052.60	1,118,938.30	9.75%
12	San Benito	270,681.94	282,089.77	-4.04%	2,777,330.44	2,645,072.85	5.00%

<b>Rank Based on Calendar Year 2011 To Date Activity</b>							
1	Edinburg	1,151,365.57	1,112,745.44	3.47%	12,068,772.51	10,728,442.47	12.49%
2	San Juan	201,722.44	206,952.20	-2.52%	2,089,382.79	1,883,106.49	10.95%
3	Donna	104,459.98	108,224.04	-3.47%	1,228,052.60	1,118,938.30	9.75%
4	PHARR	960,372.95	863,996.24	11.15%	8,473,030.68	7,782,397.41	8.87%*
5	Weslaco	709,901.07	709,099.34	0.11%	7,547,710.05	7,100,894.46	6.29%
6	Alamo	228,704.98	212,610.61	7.56%	2,409,752.96	2,280,116.51	5.68%
7	San Benito	270,681.94	282,089.77	-4.04%	2,777,330.44	2,645,072.85	5.00%
8	Brownsville	2,482,466.49	2,240,637.37	10.79%	24,297,515.24	23,361,254.48	4.00%
9	Mission	1,039,038.71	1,054,045.97	-1.42%	10,200,816.22	9,823,329.60	3.84%
10	Mercedes	515,365.97	476,532.92	8.14%	5,008,557.80	4,838,274.06	3.51%
11	Harlingen	1,419,238.36	1,394,107.81	1.80%	14,010,841.79	13,691,785.86	2.33%
12	McAllen	4,056,115.31	3,877,347.95	4.61%	41,718,543.81	41,270,367.35	1.08%

<b>HIDALGO COUNTY</b>	<b>9,411,427.10</b>	<b>9,069,736.65</b>	<b>3.76%</b>	<b>96,345,117.75</b>	<b>91,357,359.38</b>	<b>5.45%</b>
-----------------------	---------------------	---------------------	--------------	----------------------	----------------------	--------------

<b>STATE TOTALS</b>	<b>323,705,169.22</b>	<b>298,002,192.97</b>	<b>8.62%</b>	<b>3,073,450,370.75</b>	<b>2,878,074,191.40</b>	<b>6.78%</b>
---------------------	-----------------------	-----------------------	--------------	-------------------------	-------------------------	--------------

\*NOT including \$500,000 audit adjustment in Mar 2011



**CITY OF PHARR**  
**Utility Revenue Activity Analysis**

**Water Revenue - Billed**

	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	DIFFERENCE
October	\$ 253,745	\$ 468,052	\$ 463,654	\$ 473,168	\$ 532,611	\$ 59,443
November	472,279	522,167	531,285	535,077	569,412	\$ 34,335
December	481,897	678,419	497,515	502,663	576,751	\$ 74,088
January	440,777	369,807	548,471	506,805	611,126	\$ 104,321
February	690,323	499,611	528,289	489,033	556,368	\$ 67,335
March	77,662	554,549	510,467	480,773	572,678	\$ 91,905
April	484,133	524,699	571,750	573,476	660,922	\$ 87,446
May	492,862	573,988	614,651	522,121	655,097	\$ 132,977
June	538,593	597,746	556,133	591,428	670,948	\$ 79,520
July	654,798	589,005	582,298	548,732	650,583	\$ 101,851
August	342,134	527,963	703,830	545,268	635,922	\$ 90,654
September	459,514	500,925	613,766	590,443	821,187	\$ 230,744
	<b>\$5,388,718</b>	<b>\$6,406,932</b>	<b>\$ 6,722,109</b>	<b>\$ 6,358,984</b>	<b>\$ 7,513,604</b>	<b>\$ 1,154,620</b>

**Average Per Month**

\$ 449,060

\$ 533,911

\$ 560,176

\$ 529,915

\$ 626,134

\$ 96,218

**Increase/(Decrease) Activity**

\$1,018,214

\$ 315,176

\$ (363,125)

\$ 1,154,620

**Percent Increase From Prior Year**

19%

5%

-5.40%

18.16%

**Water Revenue - Collected**

	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	DIFFERENCE
October	\$ 537,924	\$ 521,565	\$ 483,489	\$ 617,951	\$ 574,092	\$ (43,859)
November	409,570	411,847	381,306	496,548	539,169	\$ 42,620
December	476,938	442,641	580,001	542,004	539,493	\$ (2,512)
January	490,286	581,274	502,224	484,772	592,744	\$ 107,972
February	416,429	517,274	527,577	490,713	572,413	\$ 81,700
March	478,754	530,879	555,716	558,530	613,713	\$ 55,183
April	330,235	504,980	509,213	480,725	508,882	\$ 28,158
May	617,818	591,189	538,178	515,901	675,742	\$ 159,841
June	433,976	584,413	667,996	557,898	606,625	\$ 48,727
July	470,737	576,705	616,597	586,426	664,081	\$ 77,555
August	543,116	647,028	544,708	547,743	653,203	\$ 105,461
September	434,796	530,577	691,304	531,736	655,545	\$ 123,809
	<b>\$5,640,579</b>	<b>\$6,440,504</b>	<b>\$ 6,598,308</b>	<b>\$ 6,410,947</b>	<b>\$ 7,195,702</b>	<b>\$ 784,756</b>

**Average Per Month**

\$ 470,048

\$ 536,709

\$ 549,859

\$ 534,246

\$ 599,642

\$ 65,396

**Increase/(Decrease) Activity**

\$ 799,924

\$ 157,804

\$ (187,361)

\$ 784,756

**Percent Increase From Prior Year**

14%

2%

-2.84%

12.24%

**Sewer Revenue - Billed**

	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	DIFFERENCE
October	\$ 303,005	\$ 333,570	\$ 343,770	\$ 344,604	\$ 387,701	\$ 43,097
November	328,334	363,884	383,117	387,577	406,768	\$ 19,191
December	346,298	476,778	365,483	350,868	411,825	\$ 60,957
January	319,544	254,605	391,691	380,617	418,122	\$ 37,504
February	455,787	355,289	384,288	369,040	394,569	\$ 25,529
March	134,227	385,283	375,511	365,117	401,632	\$ 36,515
April	339,664	373,451	408,143	407,518	448,341	\$ 40,824
May	341,529	396,285	432,042	383,666	442,557	\$ 58,891
June	364,298	407,722	396,008	419,075	449,079	\$ 30,004
July	456,796	401,588	413,796	396,725	437,770	\$ 41,045
August	236,419	374,560	471,848	396,826	428,778	\$ 31,952
September	336,008	360,633	429,719	417,563	550,780	\$ 133,217
	<b>\$3,961,909</b>	<b>\$4,483,649</b>	<b>\$ 4,795,415</b>	<b>\$ 4,619,195</b>	<b>\$ 5,177,922</b>	<b>\$ 558,727</b>

**Average Per Month**

\$ 330,159

\$ 373,637

\$ 399,618

\$ 384,933

\$ 431,494

\$ 46,561

**Increase/(Decrease) Activity**

\$ 521,740

\$ 311,766

\$ (176,220)

\$ 558,727

**Percent Increase From Prior Year**

13%

1000 861 1016 953" data-label="Text">

7%

1016 861 1032 953" data-label="Text">

-3.67%

1032 861 1048 953" data-label="Text">

12.10%

**Sewer Revenue - Collected**

	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	DIFFERENCE
October	\$ 358,515	\$ 382,072	\$ 347,723	\$ 426,528	\$ 407,428	\$ (19,100)
November	287,473	293,718	278,774	355,222	391,297	\$ 36,075
December	341,033	311,772	422,802	389,165	382,337	\$ (6,828)
January	344,585	408,632	365,800	345,752	423,286	\$ 77,534
February	295,635	365,694	382,133	365,801	396,673	\$ 30,872
March	347,011	373,778	403,924	419,471	430,282	\$ 10,810
April	238,581	352,253	371,029	358,668	360,018	\$ 1,350
May	433,460	411,599	385,125	371,276	459,875	\$ 88,599
June	300,929	396,659	459,157	402,267	409,818	\$ 7,550
July	319,243	392,915	434,578	421,066	441,532	\$ 20,466
August	375,016	433,546	382,939	394,602	440,052	\$ 45,451
September	302,465	374,068	470,279	382,832	431,811	\$ 48,979
	<b>\$3,943,948</b>	<b>\$4,496,707</b>	<b>\$ 4,704,261</b>	<b>\$ 4,632,651</b>	<b>\$ 4,974,409</b>	<b>\$ 341,758</b>

**Average Per Month**

\$ 328,662

\$ 374,726

\$ 392,022

\$ 386,054

\$ 414,534

\$ 28,480

**Increase/(Decrease) Activity**

\$ 552,759

\$ 207,554

\$ (71,610)

\$ 341,758

**Percent Increase From Prior Year**

14%

1000 388 1016 480" data-label="Text">

5%

1016 388 1032 480" data-label="Text">

-1.52%

1032 388 1048 480" data-label="Text">

7.38%

**CITY OF PHARR**  
**Utility Revenue Activity Analysis**

**Garbage Revenue - Billed**

	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	DIFFERENCE
October	\$ 268,739	\$ 396,864	\$ 332,124	\$ 150,322	\$ 179,919	\$ 29,597
November	270,067	185,042	257,940	176,212	180,242	\$ 4,031
December	271,493	401,408	169,055	177,395	182,147	\$ 4,752
January	273,844	192,613	170,028	176,869	186,220	\$ 9,351
February	278,827	304,298	170,923	177,303	187,629	\$ 10,327
March	281,607	304,579	171,361	178,202	188,881	\$ 10,679
April	283,435	311,071	171,972	179,174	187,717	\$ 8,542
May	279,589	305,613	170,935	178,327	186,705	\$ 8,379
June	286,016	305,345	171,232	178,049	186,007	\$ 8,858
July	391,772	308,320	171,407	178,037	186,392	\$ 8,355
August	180,426	327,210	171,208	179,095	186,652	\$ 7,558
September	281,533	323,076	172,733	179,544	254,393	\$ 74,850
	<b>\$3,347,348</b>	<b>\$3,665,438</b>	<b>\$ 2,300,918</b>	<b>\$ 2,108,528</b>	<b>\$ 2,293,806</b>	<b>\$ 185,278</b>

**Average Per Month**  
**Increase/(Decrease) Activity** \$ 278,946 \$ 305,453 \$ 191,743 \$ 175,711 \$ 191,150 \$ 15,440  
**Percent Increase From Prior Year** 10% -37% -8.36% 8.79%

**Garbage Revenue - Collected**

	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	DIFFERENCE
October	\$ 267,319	\$ 314,061	\$ 340,856	\$ 171,209	\$ 177,081	\$ 5,872
November	242,411	244,710	321,878	158,831	179,947	\$ 21,116
December	274,668	257,571	216,607	178,313	167,138	\$ (11,175)
January	283,059	330,581	168,144	169,643	188,928	\$ 19,286
February	243,099	292,663	170,395	177,587	179,455	\$ 1,868
March	295,113	328,877	178,236	198,296	196,784	\$ (1,512)
April	207,672	291,751	166,448	171,345	167,923	\$ (3,422)
May	380,760	330,824	163,378	167,741	195,316	\$ 27,575
June	239,468	316,709	206,852	181,568	174,854	\$ (6,715)
July	255,398	290,740	179,700	179,296	180,285	\$ 989
August	310,425	348,653	159,158	176,004	184,839	\$ 8,836
September	262,562	305,151	172,756	173,190	183,638	\$ 10,448
	<b>\$3,261,956</b>	<b>\$3,652,291</b>	<b>\$ 2,444,408</b>	<b>\$ 2,103,024</b>	<b>\$ 2,176,189</b>	<b>\$ 73,165</b>

**Average Per Month**  
**Increase/(Decrease) Activity** \$ 271,830 \$ 304,358 \$ 203,701 \$ 175,252 \$ 181,349 \$ 6,097  
**Percent Increase From Prior Year** 12% -33% -13.97% 3.48%

**Brush Revenue - Billed**

	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	DIFFERENCE
October	\$ 81,578	\$ 80,770	\$ 78,540	\$ 73,762	\$ 76,597	\$ 2,836
November	80,496	80,711	78,460	75,731	76,814	\$ 1,083
December	80,202	104,025	78,314	76,036	77,626	\$ 1,590
January	78,663	56,240	75,964	75,785	78,697	\$ 2,912
February	77,505	80,184	76,764	75,866	79,199	\$ 3,333
March	78,952	80,417	77,003	76,231	79,452	\$ 3,220
April	79,324	80,344	77,023	76,563	79,227	\$ 2,665
May	78,574	79,777	76,583	76,285	78,804	\$ 2,519
June	78,494	79,884	76,257	76,231	78,802	\$ 2,572
July	104,641	79,442	75,142	76,185	78,567	\$ 2,381
August	56,010	79,385	75,237	76,263	78,584	\$ 2,321
September	80,188	76,743	75,533	76,487	89,831	\$ 13,344
	<b>\$ 954,626</b>	<b>\$ 957,922</b>	<b>\$ 920,820</b>	<b>\$ 911,424</b>	<b>\$ 952,198</b>	<b>\$ 40,774</b>

**Average Per Month**  
**Increase/(Decrease) Activity** \$ 79,552 \$ 79,827 \$ 76,735 \$ 75,952 \$ 79,350 \$ 3,398  
**Percent Increase From Prior Year** 0% -4% -1.02% 4.47%

**Brush Revenue - Collected**

	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	DIFFERENCE
October	\$ 76,565	\$ 88,388	\$ 75,194	\$ 76,287	\$ 76,490	\$ 203
November	68,230	71,277	63,913	70,047	77,853	\$ 7,807
December	83,413	70,184	89,075	77,232	72,846	\$ (4,386)
January	82,971	90,617	77,722	73,299	80,867	\$ 7,568
February	71,752	81,169	76,623	76,210	75,320	\$ (890)
March	83,461	83,240	80,583	86,349	84,262	\$ (2,088)
April	59,308	75,922	78,091	73,407	71,667	\$ (1,739)
May	97,826	85,234	73,780	72,455	82,752	\$ 10,297
June	68,686	84,843	95,020	77,653	73,807	\$ (3,846)
July	71,439	76,511	80,301	77,703	76,687	\$ (1,016)
August	85,874	93,440	71,558	76,165	77,880	\$ 1,715
September	69,245	78,878	76,145	73,740	78,429	\$ 4,690
	<b>\$ 918,772</b>	<b>\$ 979,702</b>	<b>\$ 938,006</b>	<b>\$ 910,546</b>	<b>\$ 928,860</b>	<b>\$ 18,314</b>

**Average Per Month**  
**Increase/(Decrease) Activity** \$ 76,564 \$ 81,642 \$ 78,167 \$ 75,879 \$ 77,405 \$ 1,526  
**Percent Increase From Prior Year** 7% -4% -2.93% 2.01%

**City of Pharr  
Pharr International Bridge Toll Collections**

MONTH	FY 05/06	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	Difference FY 10/11 - FY 09/10
OCT.	569,511	645,160	695,387	676,447	825,869	843,986	18,118
NOV.	565,260	609,731	686,332	609,290	818,929	846,666	27,737
DEC.	632,348	623,317	667,555	653,053	880,188	816,500	(63,688)
JAN.	634,326	643,259	654,220	797,941	844,690	805,687	(39,004)
FEB.	599,877	637,711	683,540	753,685	807,900	770,627	(37,273)
MAR.	754,444	752,910	706,069	870,870	997,012	930,679	(66,333)
APR.	679,211	691,636	726,719	833,915	911,097	879,450	(31,647)
MAY	679,949	720,113	701,026	797,182	914,255	896,816	(17,439)
JUN.	663,175	683,582	686,322	810,020	890,206	881,875	(8,331)
JUL.	645,976	646,849	671,716	834,376	931,462	829,669	(101,793)
AUG.	661,315	677,232	678,067	742,408	886,267	882,537	(3,730)
SEP.	458,366	636,420	628,802	758,915	829,107	814,253	(14,854)
<b>TOTAL</b>	<b>7,543,760</b>	<b>7,967,919</b>	<b>8,185,755</b>	<b>9,138,102</b>	<b>10,536,983</b>	<b>10,198,745</b>	<b>(338,238)</b>

**AVERAGE PER MONTH**  
628,647                      663,993                      682,146                      761,509                      878,082                      849,895

**INCREASE/(DECREASE) IN COLLECTIONS**  
\$ 974,324 \$ 424,159 \$ 217,836 \$ 952,347 \$ 1,398,881 \$ (338,238)

**INCREASE FROM PREVIOUS YEAR**  
14.83%                      5.62%                      2.73%                      11.63%                      15.31%                      -3.21%

**BUDGET VS. ACTUAL VARIANCE ANALYSIS**  
\$ 7,050,000 \$ 7,660,000 \$ 8,200,000 \$ 8,882,060 \$ 9,500,000  
\$ 493,760 \$ 307,919 \$ 938,102 \$ 1,654,923 \$ 698,745  
7.00%                      4.02%                      11.44%                      18.63%                      7.36%

**City of Pharr  
MUNICIPAL COURT COLLECTIONS**

MONTH	FY 05/06	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	Difference FY 10/11 - FY 09/10
OCT.	79,669	71,279	80,744	78,527	85,266	58,877	(26,389)
NOV.	65,499	48,993	56,508	48,906	99,358	66,449	(32,910)
DEC.	49,637	43,325	38,208	68,144	67,354	54,266	(13,088)
JAN.	78,564	59,766	62,215	84,224	78,479	61,931	(16,548)
FEB.	87,402	55,321	71,238	109,288	126,319	105,761	(20,558)
MAR.	89,294	68,147	64,452	88,151	97,943	104,346	6,403
APR.	59,973	46,672	77,583	70,778	70,919	74,763	3,844
MAY	96,203	54,445	51,912	64,579	70,660	67,953	(2,706)
JUN.	72,794	61,940	54,781	80,239	75,171	62,147	(13,024)
JUL.	88,509	56,056	68,189	80,354	54,160	61,377	7,217
AUG.	73,003	57,466	47,198	64,390	64,122	55,680	(8,442)
SEP.	60,638	106,875	58,144	63,075	62,913	68,313	5,400
<b>TOTAL</b>	<b>901,186</b>	<b>730,286</b>	<b>731,172</b>	<b>900,654</b>	<b>952,665</b>	<b>841,863</b>	<b>(110,801)</b>

**AVERAGE PER MONTH**  
 \$ 75,099 \$ 60,857 \$ 60,931 \$ 75,055 \$ 79,389 \$ 70,155

**INCREASE/(DECREASE) IN COLLECTIONS**  
 \$ 238,277 \$ (170,901) \$ 887 \$ 169,482 \$ 52,010 \$ (110,801)

**INCREASE FROM PREVIOUS YEAR**  
 35.94% -18.96% 0.12% 23.18% 5.77% -11.63%

**BUDGET VS. ACTUAL VARIANCE ANALYSIS**  
 \$ 780,000 \$ 760,000 \$ 800,000 \$ 705,000 \$ 1,124,000 \$ 1,000,000  
 \$ 121,186 \$ (29,714) \$ (68,828) \$ 195,654 \$ (171,335) \$ (158,137)  
 15.54% -3.91% -8.60% 27.75% -15.24% -15.81%

City of Pharr

HOTEL / MOTEL OCCUPANCY TAX

HOTEL / MOTEL	FY 07/08				FY 08/09				FY 09/10				FY 10/11			
	Q4-2007	Q1-2008	Q2-2008	Q3-2008	Q4-2008	Q1-2009	Q2-2009	Q3-2009	Q4-2009	Q1-2010	Q2-2010	Q3-2010	Q4-2010	Q1-2011	Q2-2011	Q3-2011
America's Best Value Inn	7,424.43	8,643.54	7,276.11	8,657.78	8,408.26	9,115.99	6,547.44	6,451.86	7,718.29	6,109.84	5,337.91	4,574.30	5,656.37	7,108.50	5,704.23	0.00
Comfort Inn/Quality Inn	15,851.02	16,910.62	10,191.75	13,929.68	10,162.76	10,804.79	7,930.71	9,318.50	10,300.48	6,937.32	7,730.84	8,818.51	10,924.86	11,248.85	7,466.45	7,781.14
Country Hearth Inn	10,260.03	12,566.60	7,929.38	15,439.72	11,793.60	11,852.00	8,735.82	10,173.80	7,679.97	5,246.97	5,856.10	8,000.61	8,508.37	8,997.70	7,823.25	8,065.01
Country Inn & Suites	22,786.07	20,620.26	17,219.62	22,193.02	20,496.21	19,849.45	13,962.72	15,131.03	15,268.04	16,189.19	16,143.77	16,026.50	14,706.28	15,632.12	12,546.03	14,177.02
Fairwinds Executive Inn	9,655.50	8,733.67	7,262.39	8,115.68	8,347.33	8,390.24	6,906.18	7,000.34	7,773.99	7,817.08	7,250.25	6,989.72	6,668.82	7,103.20	6,334.62	6,626.80
Hampton Inn & Suites	39,690.07	40,503.89	38,500.42	44,782.99	39,282.18	35,160.65	33,685.82	31,354.33	36,481.62	31,900.89	33,703.04	32,935.56	35,909.02	31,974.95	26,964.66	28,598.85
Holiday Inn Express	36,566.25	37,936.51	36,512.84	40,451.69	37,285.80	35,270.52	30,781.71	27,764.13	32,271.12	31,096.46	31,457.66	32,840.33	33,152.18	34,196.74	0.00	0.00
King 9 Motel	4,017.44	3,016.00	3,190.25	3,216.50	3,477.11	3,305.21	3,483.46	2,828.70	3,071.10	2,776.20	2,826.95	864.15	2,101.75	2,662.87	2,565.83	1,928.49
La Quinta Inn	25,404.32	24,944.34	24,406.81	25,369.06	31,157.70	33,741.99	28,847.07	31,607.50	29,077.83	29,295.13	28,696.80	30,078.97	32,521.10	34,537.30	29,609.59	32,949.21
Motel 6	17,759.43	18,961.10	16,561.93	21,704.40	22,409.75	23,507.70	21,382.50	19,505.90	18,896.77	20,557.89	19,269.77	19,702.11	19,822.47	18,854.41	24,005.60	19,775.43
Penn-Ann Hotel	2,871.75	2,679.81	1,932.84	2,655.24	2,290.61	2,533.86	1,950.20	1,728.72	2,103.32	2,149.84	1,739.50	1,918.07	1,938.79	1,989.68	1,823.85	0.00
Pharr Executive Inn	1,251.86	1,685.52	1,899.21	2,042.54	1,990.47	1,886.86	1,088.40	1,004.16	1,140.32	1,418.10	1,635.70	1,772.92	1,454.51	1,717.14	1,512.74	0.00
Pharr Plaza Hotel	5,149.21	5,300.18	5,092.84	5,204.16	4,915.12	5,381.45	4,780.26	5,073.51	4,935.93	5,048.05	5,178.14	5,156.09	4,870.27	4,638.27	4,829.04	5,033.78
Red Carpet Inn	9,670.32	10,135.99	8,675.61	6,537.33	11,985.70	10,448.65	9,141.82	10,066.14	10,863.61	11,092.76	9,329.03	9,815.69	9,634.30	9,555.55	9,097.30	6,387.44
Red Roof Inn	13,825.41	13,462.59	13,002.59	12,263.60	3,782.88	3,429.82	3,113.07	2,864.36	2,161.81	2,499.95	2,318.92	2,440.84	0.00	0.00	0.00	0.00
Silver Spur	4,378.60	4,492.44	3,469.26	5,033.49	628.67	656.74	628.39	619.92	691.04	676.34	689.92	816.13	0.00	830.97	946.33	758.24
Sun Deck Motel	671.16	643.16	583.80	593.74	574.90	574.90	574.90	574.90	574.90	574.90	574.90	574.90	574.90	574.90	574.90	574.90
Travelodge	6,630.08	9,345.30	8,856.30	6,386.11	5,747.90	8,322.54	6,942.32	5,516.34	6,083.40	10,613.48	5,994.99	6,375.29	6,895.85	8,280.08	9,152.56	0.00
Value Place	952.35	969.01	945.07	917.91	784.84	905.73	938.34	933.31	949.06	948.50	840.14	875.00	910.00	913.40	778.95	0.00
Vecchio Motel	234,815.30	241,690.62	210,508.02	243,459.64	224,946.89	224,364.19	180,836.73	188,942.55	197,468.30	182,373.99	186,099.53	190,000.79	203,467.36	208,963.61	153,754.11	130,083.41

AVERAGE PER QUARTER:

\$232,618.40

\$207,272.59

\$191,495.65

\$348,124.25

TOTAL COLLECTION PER FISCAL YEAR:

\$930,473.58

\$829,090.36

\$765,942.61

\$696,268.49

INCREASE(DECREASE) IN COLLECTIONS:

290,968.79

(101,383.22)

(63,147.75)

(69,674.12)

INCREASE FROM PREVIOUS YEAR:

45%

-11%

-8%

-9%

BUDGET VS. ACTUAL VARIANCE ANALYSIS:

\$800,000.00

\$829,090.36

\$884,600.00

\$790,000.00

155%

128%

87%

88%



**YEAR END  
FORECAST OF  
REVENUES &  
EXPENSES**

**CITY OF PHARR**  
**4th QUARTER BUDGET PROJECTIONS**

**GENERAL FUND**

		FY 10/11			
		ADOPTED	PROJECTED		
		ANNUAL BUDGET	ENDING ACTIVITY	OVER/(UNDER)	%
<b>REVENUES</b>					
PROPERTY TAXES		13,149,000	13,149,000	-	0.00%
SALES TAX		8,063,600	9,063,600	1,000,000	11.03%
OTHER TAXES		144,000	144,000	-	0.00%
FRANCHISE FEES		1,832,100	1,832,100	-	0.00%
RENTAL FEES		306,680	306,680	-	0.00%
SANITATION FEES		2,200,000	2,200,000	-	0.00%
DEBRIS & BRUSH FEES		960,000	960,000	-	0.00%
OTHER REVENUE PROD FACILITIES		10,000	10,000	-	0.00%
MUNICIPAL COURT FEES		700,000	700,000	-	0.00%
OTHER FINES AND FEES		447,570	447,570	-	0.00%
BUILDING PERMITS		280,000	280,000	-	0.00%
OTHER LICENSES AND PERMITS		400,530	400,530	-	0.00%
OTHER FINANCIAL SOURCES		1,464,220	1,464,220	-	0.00%
INTERFUND TRANSFERS IN		1,990,740	1,990,740	-	0.00%
SERVICE FEES		763,030	657,727	-	0.00%
TOTAL REVENUES		32,711,470	33,606,167	1,000,000	2.98%
<b>EXPENDITURES</b>					
CITY MANAGER'S OFFICE		1,109,300	1,109,300	-	0.00%
FINANCE DIRECTOR'S OFFICE		730,310	717,810	(12,500)	-1.74%
POLICE DEPARTMENT		11,484,310	11,475,544	(8,766)	-0.08%
TRAFFIC SAFETY		1,200,870	1,230,870	30,000	2.44%
MUNICIPAL COURT		428,740	428,740	-	0.00%
FIRE DEPARTMENT		5,850,740	5,850,740	-	0.00%
ADMINISTRATIVE SERVICES		555,100	555,100	-	0.00%
STREET MAINTENANCE		2,287,360	2,307,360	20,000	0.87%
INFORMATION TECHNOLOGY		900,870	900,870	-	0.00%
MUNICIPAL LIBRARY		1,080,530	1,080,530	-	0.00%
PARKS & RECREATION		2,185,290	2,165,290	(20,000)	-0.92%
PLANNING & CODE ENFORCEMENT		1,152,300	1,152,300	-	0.00%
SANITATION PRIVATIZATION		1,644,000	1,644,000	-	0.00%
DEBRIS COLLECTION EXPENSE		576,000	576,000	-	0.00%
STREET LIGHTS		600,000	600,000	-	0.00%
OTHER TRANSFERS OUT		97,550	97,550	-	0.00%
OTHER NON-DEPARTMENTAL EXP		2,336,300	2,336,300	-	0.00%
TOTAL EXPENSES		34,219,570	34,228,304	8,734	0.03%
REVENUE OVER/(UNDER) EXPENSE		(1,508,100)	(622,137)	1,008,734	-162.14%

The above table shows each General Fund department's year end forecast of the total year-end revenues and expenditures for Fiscal Year (FY) 2010-2011.

SALES TAX- Increase due to sales tax revenue and one time audit.

The following department(s) are the main reason for the projected increase/decrease in expenditures:

FINANCE OFFICE - Decrease is attributable to employee exams not taken.

POLICE DEPT-Decrease due to a contract renewed late on contractual services.

TRAFFIC SAFETY- Increase due to high demand in animal control.

STREET MAINTENANCE- Increase due to tire clean up event.

PARKS & REC-Decrease due to less anticipated expenses on building and equipment.

CITY OF PHARR  
4th QUARTER BUDGET PROJECTIONS  
FY10/11

GOVERNMENTAL FUNDS

GENERAL CONTINGENCY RESERVE FUND:

	REVISIONS	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES		\$ -	\$ -	\$ -	#DIV/0!
EXPENDITURES		\$ 8,000,000	\$ -	\$ 8,000,000	100.00%
<b>TOTAL</b>		\$ (8,000,000)	\$ -	\$ 8,000,000	

- No funds needed.

HOTEL MOTEL FUND:

	REVISIONS	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES		\$ 801,980	\$ 801,980	\$ -	0.00%
EXPENDITURES		\$ 990,980	\$ 990,980	\$ -	0.00%
<b>TOTAL</b>		\$ (189,000)	\$ (189,000)	\$ -	

- There are no projected changes to the budget this quarter.

ASSET SHARING FUND:

	REVISIONS	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES		\$ 308,000	\$ 308,000	\$ -	0.00%
EXPENDITURES		\$ 1,308,000	\$ 1,088,000	\$ (220,000)	-16.82%
<b>TOTAL</b>		\$ (1,000,000)	\$ (780,000)	\$ (220,000)	

- No new large seizure.

PARKLAND DEDICATION FEE FUND:

	REVISIONS	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES		\$ 4,000	\$ 4,000	\$ -	0.00%
EXPENDITURES		\$ 4,000	\$ 4,000	\$ -	0.00%
<b>TOTAL</b>		\$ -	\$ -	\$ -	

- There are no projected changes to the budget this quarter.



CITY OF PHARR  
4th QUARTER BUDGET PROJECTIONS  
FY10/11

GOVERNMENTAL FUNDS

CDBG FUND:

	REVISIONS	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES		\$ 2,194,640	\$ 2,194,640	\$ -	0.00%
EXPENDITURES		\$ 288,430	\$ 256,430	\$ (32,000)	-11.09%
TOTAL		\$ 1,906,210	\$ 1,938,210	\$ (32,000)	

- Salaries decreased.

DEBT SERVICE FUND:

	REVISIONS	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES		\$ 2,211,030	\$ 2,211,030	\$ -	0.00%
EXPENDITURES		\$ 2,211,030	\$ 2,196,030	\$ (15,000)	-0.68%
TOTAL		\$ -	\$ 15,000	\$ (15,000)	

- Refunded debt in May 2011.

CITY OF PHARR  
 4th QUARTER BUDGET PROJECTIONS  
 FY10/11  
 PROPRIETARY FUNDS

CITY GARAGE FUND:

	REVISIONS	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES		\$ 458,190	\$ 458,190	\$ -	0.00%
EXPENDITURES		\$ 460,170	\$ 502,270	\$ 42,100	9.15%
TOTAL		\$ (1,980)	\$ (44,080)	\$ 42,100	

-Garage Repairs increased as per demand.

UTILITY FUND:

	REVISIONS	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES		\$ 12,782,030	\$ 12,782,030	\$ -	0.00%
EXPENDITURES		\$ 12,077,230	\$ 12,077,230	\$ -	0.00%
TOTAL		\$ 704,800	\$ 704,800	\$ -	

- Non major operational changes.

PHARR INTERNATIONAL BRIDGE FUND:

	REVISIONS	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES		\$ 9,941,120	\$ 9,941,120	\$ -	0.00%
EXPENDITURES		\$ 9,676,540	\$ 9,676,540	\$ -	0.00%
TOTAL		\$ 264,580	\$ 264,580	\$ -	

- There are no projected changes to the budget this quarter.

GOLF COURSE FUND:

	REVISIONS	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES		\$ 1,146,870	\$ 1,146,870	\$ -	0.00%
EXPENDITURES		\$ 1,158,720	\$ 1,158,720	\$ -	0.00%
TOTAL		\$ (11,850)	\$ (11,850)	\$ -	

- There are no projected changes to the budget this quarter.

CITY OF PHARR  
 4th QUARTER BUDGET PROJECTIONS  
 FY10/11  
 FIDUCIARY FUNDS

VOLUNTEER FIREMEN PENSION:

	REVISIONS	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES		\$ 35,000	\$ 35,000	\$ -	0.00%
EXPENDITURES	-	\$ 67,950	\$ 67,950	\$ -	0.00%
TOTAL		\$ (32,950)	\$ (32,950)	\$ -	

- There are no projected changes to the budget this quarter.

**City of Pharr  
CIP Activity Listing as of 9/30/11**

	Budget/Est. Contract Price	Fiscal Year in Which Payment Was Made:					Total Paid	Retainage		Balance To Be Paid	% Complete
		FY 07/08	FY 08/09	FY 09/10	FY 10/11	Prior FY		This FY	Total		
<b>BRIDGE</b>											
1 Cold Storage Engineering Construction Other	\$ 35,000 \$ 750,000 \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 35,000 \$ 750,000 \$ -	0.0% 0.0% #DIV/0!
2 IIS CBI Project Engineering Construction Other	\$ 416,649 \$ 801,000 \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 109,262 \$ - \$ -	\$ 61,650 \$ 20,278 \$ -	\$ 170,912 \$ 20,278 \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 245,737 \$ 780,722 \$ -	41.0% 2.5% #DIV/0!
3 Northbound Lane II Engineering Construction Other	\$ 166,579 \$ 2,000,000 \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 166,579 \$ 2,000,000 \$ -	0.0% 0.0% #DIV/0!
<b>TOTAL BRIDGE</b>	<b>\$ 4,169,228</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 109,262</b>	<b>\$ 81,928</b>	<b>\$ 191,190</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,978,038</b>	<b>4.6%</b>
<b>UTILITY</b>											
4 WW COLLECTION SYSTEM Engineering Construction: IA	\$ 3,206,260 \$ 6,156,052 \$ 10,236,136	\$ 1,949,020 \$ 2,784,676 \$ -	\$ 678,145 \$ 3,263,012 \$ 9,286,638	\$ 429,096 \$ 108,365 \$ 949,498	\$ 94,569 \$ - \$ -	\$ 3,150,831 \$ 6,156,052 \$ 10,236,136	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 55,429 \$ - \$ -	98.3% 100.0% 100.0%
5 Construction: IB	\$ 8,489,784	\$ -	\$ 313,027	\$ 5,979,251	\$ 2,197,506	\$ 8,489,784	\$ -	\$ -	\$ -	\$ -	100.0%
6 Construction: IC	\$ 1,837,020	\$ -	\$ -	\$ 1,705,641	\$ 131,379	\$ 1,837,020	\$ -	\$ -	\$ -	\$ -	100.0%
7 Construction: ID	\$ 5,322,273	\$ -	\$ -	\$ 1,223,303	\$ 4,098,970	\$ 5,322,273	\$ -	\$ -	\$ -	\$ -	100.0%
8 Construction: IE											
9 WASTE WATER TREATMENT PLANT Engineering Construction Mgmt Other	\$ 1,147,590 \$ 1,206,680 \$ 15,213,487 \$ 8,000	\$ 1,085,427 \$ - \$ - \$ -	\$ 62,163 \$ 92,000 \$ - \$ -	\$ - \$ 512,900 \$ 10,031,056 \$ 8,000	\$ - \$ 495,958 \$ 2,749,550 \$ -	\$ 1,147,590 \$ 1,100,858 \$ 12,780,606 \$ 8,000	\$ - \$ - \$ 582,386 \$ -	\$ - \$ - \$ 98,894 \$ -	\$ - \$ - \$ 2,432,881 \$ -	\$ - \$ 105,822 \$ 2,432,881 \$ -	100.0% 91.2% 88.5% 100.0%
10 WATER TREATMENT PLANT Engineering Construction Mgmt Other	\$ 1,361,495 \$ - \$ 11,912,000	\$ 93,701 \$ - \$ -	\$ 869,260 \$ - \$ -	\$ 129,885 \$ - \$ 5,079,225	\$ 53,722 \$ - \$ -	\$ 1,146,568 \$ - \$ 5,079,225	\$ - \$ - \$ -	\$ - \$ - \$ 267,328	\$ - \$ - \$ 6,832,775	\$ 214,928 \$ - \$ 6,832,775	84.2% #DIV/0! 44.9%

	Budget/Est. Contract Price	Fiscal Year in Which Payment Was Made:				Total Paid	Retainage		Balance To Be Paid	% Complete
		FY 07/08	FY 08/09	FY 09/10	FY 10/11		Prior FY	This FY		
11 SUGAR ROAD UTILITY RELOCATION										
Engineering	\$ 77,973	\$ -	\$ -	\$ 70,870	\$ 7,103	\$ 77,973	\$ -	\$ -	\$ (0)	100.0%
Construction	\$ 673,021	\$ -	\$ -	\$ 556,499	\$ 116,522	\$ 673,021	\$ -	\$ -	\$ 0	100.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
12 HALL ACRES UTILITY RELOCATION										
Engineering	\$ 25,098	\$ -	\$ -	\$ 20,726	\$ -	\$ 20,726	\$ -	\$ -	\$ 4,372	82.6%
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
13 BSIF Permanent Station Utility Line Extension										
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Construction	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400,000	0.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
14 LB1 Watertower Rehab										
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
15 Northside Utility Transmission Lines										
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>TOTAL UTILITY</b>	<b>\$ 67,272,868</b>	<b>\$ 5,912,823</b>	<b>\$ 14,564,245</b>	<b>\$ 21,725,089</b>	<b>\$ 15,024,505</b>	<b>\$ 57,226,662</b>	<b>\$ 582,386</b>	<b>\$ 366,222</b>	<b>\$ 10,046,206</b>	<b>86.5%</b>
15 GOLF COURSE										
Clubhouse										
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Construction	\$ 175,523	\$ -	\$ -	\$ -	\$ 175,523	\$ 175,523	\$ -	\$ -	\$ -	100.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
16 Golf Course Bathroom										
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Construction	\$ 20,350	\$ -	\$ -	\$ -	\$ 20,350	\$ 20,350	\$ -	\$ -	\$ -	100.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

	Budget/Est. Contract Price	Fiscal Year in Which Payment Was Made:				Total Paid	Retainage		Balance To Be Paid	% Complete
		FY 07/08	FY 08/09	FY 09/10	FY 10/11		Prior FY	This FY		
17 Golf Course Greens Engineering Construction Other	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	#DIV/0! #DIV/0! #DIV/0! #DIV/0!
<b>TOTAL GOLF COURSE</b>	\$ 195,873	\$ -	\$ -	\$ -	\$ 195,873	\$ -	\$ -	\$ -	\$ -	100.0%
<b>GOVERNMENTAL</b>										
18 Sam Houston Widening Engineering Construction: Road Utilities Other	\$ 276,113 \$ 40,000 \$ 240,000 \$ 70,000	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ 132,855 \$ - \$ - \$ -	\$ 130,765 \$ - \$ - \$ -	\$ 263,620 \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ 12,493 \$ 40,000 \$ 240,000 \$ 70,000	95.5% 0.0% 0.0% 0.0%
19 Owassa Road - West Engineering Construction Other	\$ 470,525 \$ - \$ -	\$ 271,101 \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 271,101 \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 199,424 \$ - \$ -	57.6% #DIV/0! #DIV/0!
20 Owassa Road - East Engineering Construction Other	\$ 505,640 \$ - \$ -	\$ 235,988 \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 235,988 \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 269,652 \$ - \$ -	46.7% #DIV/0! #DIV/0!
21 Owassa/Jackson Engineering Construction Other	\$ - \$ 154,617 \$ 201,867	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ 10,431 \$ -	\$ - \$ 144,187 \$ 201,867	\$ - \$ 154,617 \$ 201,867	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	#DIV/0! 100.0% 100.0%
22 W. Sioux Road Engineering Construction Other	\$ 223,362 \$ 356,242 \$ -	\$ 66,154 \$ - \$ -	\$ - \$ - \$ -	\$ 5,595 \$ 297,509 \$ -	\$ 151,613 \$ 58,734 \$ -	\$ 223,361.59 \$ 356,242.30 \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	100.0% 100.0% #DIV/0!
23 Sugar Road Phase I Engineering Construction Other	\$ - \$ 154,630 \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ 154,630 \$ -	\$ - \$ 154,630 \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	#DIV/0! 100.0% #DIV/0!
24 Sugar Road Lights & Sidewalk Engineering Construction Other	\$ 80,000 \$ 840,000 \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 80,000 \$ 840,000 \$ -	0.0% 0.0% #DIV/0!

Budget/Est. Contract Price	Fiscal Year in Which Payment Was Made:				Total Paid	Retainage			Balance To Be Paid	% Complete
	FY 07/08	FY 08/09	FY 09/10	FY 10/11		Prior FY	This FY	Total		
25	Rancho Blanco Engineering Construction Other	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ 8,886 \$ 11,721 \$ - \$ -	\$ 8,886 \$ 11,721 \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ (8,886) \$ (11,721) \$ - \$ -	#DIV/0! #DIV/0! #DIV/0! #DIV/0!
26	Hall Acres Engineering Construction Other <i>Sec 108 from budget</i>	\$ 246,000 \$ 2,798,636 \$ 322,375 \$ -	\$ - \$ - \$ - \$ -	\$ 222,000 \$ - \$ 322,375 \$ -	\$ 24,000 \$ 101,961 \$ - \$ -	\$ 246,000 \$ 101,961 \$ 322,375 \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ 2,696,675 \$ - \$ -	100.0% 3.6% 100.0% 100.0%
27	West Hall Acres Lights Engineering Construction Other	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	#DIV/0! #DIV/0! #DIV/0! #DIV/0!
28	Downtown Drainage (TDRA) Engineering Construction Other <i>100% grant</i>	\$ 247,459 \$ 2,200,000 \$ 8,500 \$ -	\$ - \$ - \$ - \$ -	\$ 118,018 \$ - \$ - \$ -	\$ 100,803 \$ - \$ 8,500 \$ -	\$ 218,821 \$ - \$ 8,500 \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ 28,638 \$ 2,200,000 \$ - \$ -	88.4% 0.0% 100.0% 100.0%
29	Shelter Dome 1 - Boys & Girls Club Gym Engineering Construction Other	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	#DIV/0! #DIV/0! #DIV/0! #DIV/0!
30	Shelter Dome 2 - Civic Center Extension Engineering Construction Other	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	#DIV/0! #DIV/0! #DIV/0! #DIV/0!
31	Shelter Dome 3 - Fire Station Engineering Construction Other	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	#DIV/0! #DIV/0! #DIV/0! #DIV/0!

	Budget/Est. Contract Price	Fiscal Year in Which Payment Was Made:				Total Paid	Retainage		Balance To Be Paid	% Complete
		FY 07/08	FY 08/09	FY 09/10	FY 10/11		Prior FY	This FY		
32 15 Shelter Dome 4 - Golf Clubhouse										
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
33 16 Shelter Dome 5 - Jones Box Park										
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
34 17 Parking Lot - Public Works/Utility										
Engineering	\$ 16,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,000	0.0%
Construction	\$ 237,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 237,000	0.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
35 18 Public Works Relocation										
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
36 19 Ridge Road Sidewalks										
Engineering	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	0.0%
Construction	\$ 540,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 540,000	0.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
37 20 Waste Management Relocation										
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
38 21 El Dora Street Widening - School										
Engineering	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	0.0%
Construction	\$ 350,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350,000	0.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
39 22 El Dora Park										
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!



	Budget/Est. Contract Price	Fiscal Year in Which Payment Was Made:				Total Paid	Retainage		Balance To Be Paid	% Complete
		FY 07/08	FY 08/09	FY 09/10	FY 10/11		Prior FY	This FY		
40 Northside Park										
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
41 Park Improvements										
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
42 Convention Center Renovation										
Engineering	\$ 128,100	\$ -	\$ -	\$ 72,560	\$ 55,540	\$ 128,100	\$ -	\$ -	\$ -	100.0%
Construction	\$ 2,530,968	\$ -	\$ -	\$ 254,508	\$ 2,276,460	\$ 2,530,968	\$ -	\$ -	\$ -	100.0%
Other	\$ 801	\$ -	\$ -	\$ -	\$ 801	\$ 801	\$ -	\$ -	\$ -	100.0%
43 Aquatic Park										
Engineering	\$ 388,000	\$ -	\$ -	\$ 254,992	\$ 84,870	\$ 339,862	\$ -	\$ -	\$ 48,138	87.6%
Construction	\$ 5,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000	0.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
44 Southbound Inspection Canopy										
Engineering	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	0.0%
Construction	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,000	0.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
45 Shooting Range										
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>TOTAL GOVERNMENTAL</b>	<b>\$ 19,026,835</b>	<b>\$ 573,244</b>	<b>\$ -</b>	<b>\$ 1,690,843</b>	<b>\$ 3,515,337</b>	<b>\$ 5,779,423</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,247,412</b>	<b>30.4%</b>

	Budget/Est. Contract Price	Fiscal Year in Which Payment Was Made:					Total Paid	Retainage		Balance To Be Paid	% Complete
		FY 07/08	FY 08/09	FY 09/10	FY 10/11	Prior FY		This FY	Total		
<b>46</b> <b>1</b> PEDC II Traffic Lights - HEB											
Engineering	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000	0.0%	
Construction	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000	0.0%	
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
<b>47</b> <b>2</b> PEDC II Building Rehab/Construction											
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
<b>48</b> <b>3</b> HI-Line Road Widening											
Engineering	\$ 236,500	\$ -	\$ -	\$ -	\$ 88,500	\$ 88,500	\$ -	\$ -	\$ 148,000	37.4%	
Construction	\$ 2,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500,000	0.0%	
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
<b>TOTAL PEDC</b>	<b>\$ 2,911,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 88,500</b>	<b>\$ 88,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,823,000</b>	<b>3.0%</b>	
<b>TOTAL CITY-WIDE</b>	<b>\$ 93,576,305</b>	<b>\$ 6,486,067</b>	<b>\$ 14,564,245</b>	<b>\$ 23,525,193</b>	<b>\$ 18,906,143</b>	<b>\$ 63,481,648</b>	<b>\$ 582,386</b>	<b>\$ 366,222</b>	<b>\$ 30,094,656</b>	<b>68.9%</b>	

**CITY OF PHARR  
OUTSTANDING DEBT ISSUANCES  
AS OF SEPTEMBER 30, 2011**

<u>Debt Type</u>	<u>Series</u>	<u>Interest Rate(s)</u>	<u>Date of Maturity</u>	<u>Original Issuance</u>	<u>Unspent Proceeds</u>	<u>Debt Issuances Maturity Info</u>		
						<u>Principal Budgeted This FY</u>	<u>Balance After This FY Principal</u>	<u>Total Outstanding</u>
<b><u>GENERAL FUND</u></b>								
Certificates of Obligation	2011	3.00%	8/15/2015	2,220,000	-	-	2,220,000	2,220,000
General Obligation Refunding Bonds	2005B	3.50%	8/15/2021	16,110,000	-	865,000	13,530,000	14,395,000
				<b>\$ 18,330,000</b>	<b>\$ -</b>	<b>\$ 865,000</b>	<b>\$ 15,750,000</b>	<b>\$ 16,615,000</b>
<b><u>INTERNATIONAL BRIDGE</u></b>								
Tax & Bridge Revenue Refunding	2005A	3.63%	8/15/2022	9,755,000	-	\$540,000	\$6,740,000	\$7,280,000
Tax Notes	2006	4.00%	8/15/2011	7,100,000	-	1,595,000	-	1,595,000
				<b>\$ 16,855,000</b>	<b>\$ -</b>	<b>\$ 2,135,000</b>	<b>\$ 6,740,000</b>	<b>\$ 8,875,000</b>
<b><u>WATER &amp; SEWER</u></b>								
Junior Lien Revenue Bonds	1988	0.00%	9/1/2013	3,260,000	\$ -	\$185,000	\$380,000	\$565,000
Revenue Bonds CWSRF	2007	2.90%	9/1/2027	29,000,000	6,401,891	765,000	26,050,000	26,815,000
Revenue Bonds DWSRF	2007A	2.35%	9/1/2027	14,000,000	10,855,200	385,000	12,495,000	12,880,000
Revenue Bonds NADBank	2007B	3.75%	9/1/2027	10,000,000	1,816,517	380,000	8,460,000	8,840,000
Revenue Refunding Bonds	2008	3.60%	9/1/2018	6,430,000	-	675,000	4,290,000	4,965,000
				<b>\$ 62,690,000</b>	<b>\$ 19,073,609</b>	<b>\$ 2,390,000</b>	<b>\$ 51,675,000</b>	<b>\$ 54,065,000</b>
<b><u>CDBG- HUD SECTION 108</u></b>								
\$2,125,000 HUD Section 108	2001A	2.90%	1/1/2022	5,000,000	-	\$270,000	\$0	\$270,000
				<b>\$ 5,000,000</b>	<b>\$ -</b>	<b>\$ 270,000</b>	<b>\$ -</b>	<b>\$ 270,000</b>
<b>City-Wide Total</b>				<b>\$ 102,875,000</b>	<b>\$ 19,073,609</b>	<b>\$ 5,660,000</b>	<b>\$ 74,165,000</b>	<b>\$ 79,825,000</b>

**CITY OF PHARR  
OUTSTANDING CAPITAL LEASES  
AS OF SEPTEMBER 30, 2011**

	<u>Lease Company</u>	<u>Leased During FY</u>	<u>Length of Lease</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Lease Amount</u>	<u>Lease Balance</u>	<u>Payments - P&amp;I</u>		
								<u>Monthly</u>	<u>Annual</u>	
1-	SunTrust	05/06	7 Yrs	6/10/2013	4.08%	\$ 279,600	\$ 77,541	\$ 3,832	\$ 45,985	
	<i>Distribution/Owners:</i>	General Fund	100.00%			\$ 279,600	\$ 77,541	\$ 3,832	\$ 45,985	
<hr/>										
2-	SunTrust	07/08	7 Yrs	11/14/2014	3.87%	\$ 2,322,000	\$ 1,128,435	\$ 31,600	\$ 379,201	
	<i>Distribution/Owners:</i>	General Fund	87.00%			\$ 2,020,140	\$ 981,738	\$ 27,492	\$ 329,905	
		Paving & Drainage	11.20%			\$ 260,064	\$ 126,385	\$ 3,539	\$ 42,471	
		Utility Fund	1.80%			\$ 41,796	\$ 20,312	\$ 569	\$ 6,826	
<hr/>										
3-	Mun. Svc's Group	08/09	7 Yrs	5/20/2014	5.49%	\$ 595,331	\$ 508,059	\$ 17,104	\$ 68,416	
	<i>Distribution/Owners:</i>	Bridge Fund	100.00%			\$ 595,331	\$ 508,059	\$ 17,104	\$ 68,416	
<hr/>										
4-	SunTrust	10/11	7 Yrs	11/14/2014	3.87%	\$ 2,771,203	\$ 2,467,616	\$ 167,702	\$ 503,107	
	<i>Distribution/Owners:</i>	General Fund	50.07%			\$ 1,313,703	\$ 1,235,535	\$ 83,969	\$ 251,906	
		Paving & Drainage	21.82%			\$ 637,000	\$ 538,434	\$ 36,593	\$ 109,778	
		Utility Fund	20.16%			\$ 588,500	\$ 497,471	\$ 33,809	\$ 101,426	
		Golf Fund	7.95%			\$ 232,000	\$ 196,175	\$ 13,332	\$ 39,997	
						General Fund	\$ 3,613,443	\$ 2,294,815	\$ 115,293	\$ 627,796
						Paving & Drainage	897,064	664,818	40,132	152,248
						Utility Fund	630,296	517,783	34,378	108,252
						Golf Fund	232,000	196,175	13,332	39,997
						Bridge Fund	595,331	508,059	17,104	68,416
<b>City-Wide Total</b>						<b>\$ 5,968,134</b>	<b>\$ 4,181,650</b>	<b>\$ 220,238</b>	<b>\$ 996,709</b>	

**CITY OF PHARR, TX**  
**Investment Report Summary**  
**September 30, 2011**

COMPLIANCE

This report complies with the requirements of the Public Funds Investment Act as well as the City of Pharr's adopted investment policy. The City is in compliance with all provisions of the Public Funds Investment Act and the City of Pharr's investment policy. The City's investment portfolio includes activity in demand deposits only, there are no other investment tools currently being utilized.

LIQUIDITY

The greatest length of maturity for all of our investments is 1 day. The weighted average maturity including demand deposits is 1.00 day and 1 day without demand deposits. Both of these amounts are within legal and City requirements.

CHANGE IN BOOK AND MARKET VALUE

The investment book value was roughly \$46.6 million and had decreased by approximately \$14.7 million from the previous quarter. The major decrease was due to the following reasons: the purchase of land during the month of September, Bond Principal & Interest Payments, and Utility Capital Improvement Projects.

The market value of the portfolio was the same than the book value. The reason is due to demand deposits not having a market value other than its book value. All funds are in demand deposits due to our financial institution providing a much greater interest rate than any other financing tool while being fully collateralized.

PORTFOLIO YIELD

The portfolio yield of 2.02% was higher than the benchmark yields on the 90-day T-Bill and Average Federal Funds Rate, which were 0.01% and 0.08% respectively (per federal reserve website yield postings). The spread between the portfolio yield and the benchmark yield is mainly due to the depository's favorable interest rate. Safety and liquidity is a greater concern than yield. With the continued grasp of our operational and capital funding needs, a better understanding of the amount of funds available for investments should take place.

INVESTMENT MATURITIES/PURCHASES

There were no investments that were purchased or matured during the quarter.

All other transactions were routine. The attached schedules are also a part of this investment report.

Presented by City of Pharr Investment Officers:

  
\_\_\_\_\_  
Fred Sandoval, City Manager

  
\_\_\_\_\_  
Juan G. Guerra, Finance Director

**CITY OF PHARR, TX**

**Detailed Investment Report**

**As of September 30, 2011**

Investment	Par	VALUES - June 30, 2011		Book Increase/(Decrease)		Market Increase/(Decrease)		VALUES - Sept 30, 2011	
		Book	Market	Purchases/ Withdrawals	Accruals/ Amortizations	Purchases & Withdrawals	Change in Market Price	Book	Market
<b>DEMAND DEPOSITS</b>									
<i>Pooled Cash:</i>									
Depository Bank - Pooled Cash	\$ 17,428,528	\$ 21,588,832	\$ 21,588,832	\$ (4,160,304)	\$ -	\$ (4,160,304)	\$ -	\$ 17,428,528	\$ 17,428,528
<i>Non - Pooled Cash:</i>									
Depository Bank - General	8,156,296	8,086,402	8,086,402	69,894	-	69,894	-	8,156,296	8,156,296
Depository Bank - Utility	13,296,494	21,152,877	21,152,877	(7,856,382)	-	(7,856,382)	-	13,296,494	13,296,494
Depository Bank - Bridge	6,573,692	8,213,455	8,213,455	(1,639,762)	-	(1,639,762)	-	6,573,692	6,573,692
Depository Bank - Other	1,094,612	2,229,395	2,229,395	(1,134,783)	-	(1,134,783)	-	1,094,612	1,094,612
	46,549,622	61,270,960	61,270,960	(14,721,338)	-	(14,721,338)	-	46,549,622	46,549,622
<b>CERTIFICATES OF DEPOSIT</b>									
Certificates of Deposit - General	-	-	-	-	-	-	-	-	-
Certificates of Deposit - Bridge	-	-	-	-	-	-	-	-	-
Certificates of Deposit - Hotel	-	-	-	-	-	-	-	-	-
<b>INVESTMENT POOLS</b>									
Tex-Pool	-	-	-	-	-	-	-	-	-
TexStar - Utility	-	-	-	-	-	-	-	-	-
<b>SECURITY INVESTMENTS</b>									
--	-	-	-	-	-	-	-	-	-
--	-	-	-	-	-	-	-	-	-
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ 46,549,622</u>	<u>\$ 61,270,960</u>	<u>\$ 61,270,960</u>	<u>\$ (14,721,338)</u>	<u>\$ -</u>	<u>\$ (14,721,338)</u>	<u>\$ -</u>	<u>\$ 46,549,622</u>	<u>\$ 46,549,622</u>

**CITY OF PHARR, TX**  
**Comparison of Portfolio to Policy Limits**  
**As of September 30, 2011**

<u>LIMITS ON TYPES OF SECURITIES</u>	<u>Target Investment Level</u>	<u>Portfolio Cap</u>	<u>Actual Percentage of Portfolio</u>	<u>Positive/(Negative) % Variance Policy Limits</u>
Demand Deposits	N/A	N/A	100.00%	N/A
Money Market Mutual Funds	0%	10%	0.00%	10.00%
Certificates of Deposit	10%	50%	0.00%	50.00%
U. S. Treasury Obligations	15%	100%	0.00%	100.00%
U. S. Government Securities	20%	100%	0.00%	100.00%
Repurchase Agreements	5%	100%	0.00%	100.00%
Public Funds Investment Pools	50%	100%	0.00%	100.00%
Commercial Paper	0%	25%	0.00%	25.00%
Guaranteed Investment Contracts	0%	25%	0.00%	25.00%

<u>LIMITS ON MATURITIES</u>	<u>Minimum Allowable Percentage of Portfolio</u>	<u>Actual Percentage of Portfolio</u>	<u>Positive/(Negative) % Variance Policy Limits</u>
Available within 1 month	25%	100.00%	75.00%
Available within 3 months	33%	100.00%	67.00%
Available within 6 months	45%	100.00%	55.00%
Available within 1 year	60%	100.00%	40.00%
Available within 2 years	70%	0	N/A

<u>Days to Maturity</u>	<u>Maximum Allowable</u>	<u>Maximum Actual Maturity</u>	<u>Policy Limit Days Available</u>
Days to Maturity	730	1	729.00

**CITY OF PHARR, TX**  
**Market Value Analysis**  
**As of September 30, 2011**

<b>CHANGES IN MARKET VALUE:</b>
---------------------------------

BEGINNING VALUE - June 30, 2011		\$61,270,960
<u>INVESTMENT ACTIVITY:</u>		
Purchases	\$0	
Maturities - Accrued	-	
Net Changes in Market Price	-	
		\$0
Bank and Pooled Investment Deposits/(Withdrawals) - Net		(14,721,338)
<b>ENDING VALUE - September 30, 2011</b>		<b>\$46,549,622</b>

<b>COMPARISON OF BOOK VALUE TO MARKET VALUE:</b>
--

<u>BEGINNING VALUE - June 30, 2011</u>		
Market Value	\$61,270,960	
Book Value	\$61,270,960	
Ratio of Market Value to Book Value		100.00%
 <u>ENDING VALUE - September 30, 2011</u>		
Market Value	\$46,549,622	
Book Value	\$46,549,622	
Ratio of Market Value to Book Value		100.00%



# CITY OF PHARR, TX

## Calculation of Weighted Average Maturity and Yield

As of September 30, 2011

	<u>Market Value</u>	<u>Book Value</u>	<u># of Days To Maturity</u>	<u>Original Yield to Maturity</u>	<u>Percent of Portfolio</u>
<b>Demand Deposits</b>					
Depository Bank - Pooled Cash	\$17,428,528	\$17,428,528	1	2.02%	37.44%
Depository Bank - General	\$8,156,296	\$8,156,296	1	2.02%	17.52%
Depository Bank - Utility	\$13,296,494	\$13,296,494	1	2.02%	28.56%
Depository Bank - Bridge	\$6,573,692	\$6,573,692	1	2.02%	14.12%
Depository Bank - Other	<u>\$1,094,612</u>	<u>\$1,094,612</u>	1	2.02%	<u>2.35%</u>
	\$46,549,622	\$46,549,622			100.00%
<b>Certificates of Deposit</b>					
Certificates of Deposit - General	\$0	\$0	0	0.00%	0.00%
Certificates of Deposit - Bridge	\$0	\$0	0	0.00%	0.00%
Certificates of Deposit - Hotel	<u>\$0</u>	<u>\$0</u>	0	0.00%	<u>0.00%</u>
	\$0	\$0			0.00%
<b>Investment Pools</b>					
Tex-Pool	\$0	\$0	0	0.00%	0.00%
TexStar - Utility	<u>\$0</u>	<u>\$0</u>	0	0.00%	<u>0.00%</u>
	\$0	\$0			0.00%
<b>Federal Securities and Notes</b>					
--	\$0	\$0	0	0.00%	0.00%
--	<u>\$0</u>	<u>\$0</u>	0	0.00%	<u>0.00%</u>
	\$0	\$0			0.00%
<b>TOTAL</b>	<b><u>\$46,549,622</u></b>	<b><u>\$46,549,622</u></b>			<b><u>100.00%</u></b>

### Weighted Average Maturity

Weighted Average Days to Maturity	1.00
Weighted Average Days to Maturity - (excl. depository bank)	1.00

### Weighted Average Yield

Weighted Average Yield	2.02%
Weighted Average Yield - Operating (excluding depository bank)	2.02%
Average Fed Fund Rate at September 30, 2011	0.08%
Yield to Maturity of 90 day T-Bill at September 30, 2011 (secondary markets)	0.01%

**CITY OF PHARR, TX**  
**Year To Date Investment Transaction Report**  
**As of September 30, 2011**

**PURCHASES**

<u>Date</u>	<u>Type</u>	<u>Investment #</u>	<u>Purchased From</u>	<u>Principal Purchase Price</u>	<u>Market/Par Value</u>	<u>Yield/Int. Discount Rate</u>	<u>Maturity Date</u>
Total Purchases							
				\$0	\$0		\$0

**MATURITIES**

<u>Date</u>	<u>Type</u>	<u>Investment #</u>	<u>Matured From</u>	<u>Principal Purchase Price</u>	<u>Par Value</u>	<u>Yield/Int. Discount Rate</u>	<u>Maturity Date</u>
Total Maturities							
				\$0	\$0		\$0

**City of Pharr**  
**Depository Security Collateral Analysis**

	July		August		September	
	Highest Bal	Ending Bal	Highest Bal	Ending Bal	Highest Bal	Ending Bal
Depository Bank - Pooled Cash	\$ 21,588,832	\$ 21,588,532	\$ 21,138,959	\$ 16,703,911	\$ 17,428,528	\$ 17,428,528
Depository Bank - General	8,105,729	8,105,729	8,129,101	8,128,741	8,156,748	8,156,296
Depository Bank - Utility	21,491,247	18,973,130	20,761,558	18,029,147	18,041,460	13,296,494
Depository Bank - Bridge	8,440,102	8,440,102	8,501,768	7,977,731	8,054,475	6,573,692
Depository Bank - Other	2,578,392	1,484,682	1,500,144	1,129,632	1,095,449	1,094,612
	<b>\$ 62,204,302</b>	<b>\$ 58,592,176</b>	<b>\$ 60,031,530</b>	<b>\$ 51,969,162</b>	<b>\$ 52,776,658</b>	<b>\$ 46,549,622</b>
LSNB - Balance	\$ 62,198,340	\$ 58,586,218	\$ 60,025,572	\$ 51,963,319	\$ 52,770,565	\$ 46,543,534
Collateral - LSNB	\$ 64,899,190	\$ 63,697,602	\$ 63,697,602	\$ 65,067,169	\$ 65,067,169	\$ 64,008,202
Over / (Under) collateral	\$ 2,950,850.30	\$ 5,361,383.46	\$ 3,922,029.33	\$ 13,353,850.79	\$ 12,546,604.13	\$ 17,714,667.74
Percent of balance	4.7%	9.2%	6.5%	25.7%	23.8%	38.1%



(Page intentionally left blank)