

CITY OF PHARR
COMPREHENSIVE QUARTERLY
FINANCIAL REPORT

3RD QUARTER - JUNE 2011



RELIABLE, TIMELY, TRANSPARENT,
BUDGETS, TRENDS, REVENUES,
EXPENDITURES, RESOURCES, DEBTS

FISCAL YEAR 2010-2011

PREPARED BY: WENDY ZUNIGA & FINANCE DEPARTMENT



MAYOR
Leo "Polo" Palacios, Jr.

COMMISSIONERS
Arturo J. Cortez
Roberto "Bobby" Carrillo
Oscar Elizondo, Jr.
Eduardo "Eddie" Cantu
Aguiles "Jimmy" Garza
Adan Farias

CITY MANAGER
Fred Sandoval



August 2, 2011

Mayor
City Commissioners
Citizens of Pharr

The comprehensive quarterly financial report was compiled for the purpose of updating the City's elected officials and executive staff on the fiscal health of the City.


All City fiscal data is not included in this report, only the selected major activities whose drastic change could adversely affect the City's ability to meet its obligations to the vendors, staff, and citizens.

This is the Finance Department's effort to provide timely, reliable, and transparent fiscal information so that decision makers will have up to date data to base their decisions on.

This report has been updated and prepared by the Finance Department (compiled by Wendy Zuniga). The figures in this report, based on the cost/benefit principle, are accurate. This report could not have been compiled without the cooperation of all of the City's Directors and City Manager. This is truly a team effort.

Should you have any questions concerning this matter, please feel free to contact me at (956) 702-5300 ext 129 or via email at juan.guerra@cityofpharr.com.

Respectfully,



Juan G. Guerra, CPA
Finance Director

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**DETAIL OF
CHANGES & TRENDS**

City of Pharr
Detail of Changes & Trends
June 2011

General Ledger Status Budget vs Actual

GENERAL FUND

Revenues:

Property tax and sales tax are budgeted at 64.2% of our budget. Property tax and sales tax are on track to meet or exceed budget estimates but must continue to be monitored. Building permit fees are better than expected. Rental revenues are low due to the remodeling of the convention center.

Expenditures:

Departments that are over budget at this point are: Administrative Services Department. There might be a legitimate reason; the Director can answer to his budget activity.

Comparison from last year:

Excluding last year's transfer from the dissolved PEDC entity, revenues are higher in total, mainly due to the inflow of funds from capital lease proceeds. Property tax collections are up in both current and delinquent accounts. Sales tax and Franchise tax revenues are not indicated appropriately due to timing issues but should be greater than last year. Expenditures are significantly higher in all departments excluding Court, but all within budget. There might be a legitimate reason; the Director's can answer to their budget activity.

Summary:

The City's major revenues are showing a positive trend that must be monitored as well as departmental expenditures. Please review the revenue collection analysis for a better understanding. The fund as a whole is balanced. The General Fund is healthy.

UTILITY FUND

Revenues:

Water and sewer usage charges make up 90.1% of the budget. Both of these revenue sources are projected to meet or exceed their budget estimates.

Expenses:

Expenses are positively handled. There are currently no major trends that indicate expenses being over budget.

Comparison from last year:

Revenues are higher this fiscal year than last year, but comparable. Expenses were slightly higher in all departments, mainly due to capital outlay; the Director can answer to his budget activity.

Summary:

The Utility's major revenues are on track to meet the budget estimates. The one thing that must be tracked is not billing, but collections. Collections for water and sewer combined are up, but should be tracked consistently. The Utility Fund is healthy.

BRIDGE FUND

Revenues:

Toll collections are budgeted at 95.7% of our budget. Crossings are down for cars this year, but due to the commercial traffic and the increase in rates, revenues are on track to meet budgeted forecasts. Crossings are starting to show a negative trend that must be monitored.

Expenses:

Expenditure group that is slightly over budget at this point are: Supplies & Materials. There might be a legitimate reason; the Director can answer to his budget activity.

Comparison from last year:

Toll revenue is less this fiscal year due to reduced crossings. There were no other significant changes from prior year's revenues and/or expenses.

Summary:

Bridge crossing must be monitored. Revenues are on track to meet budget. Expenses must continue to be positively managed. The Bridge Fund is healthy.

GOLF FUND

Revenues:

Golf course, membership, and cart revenues account for 55.6% of the budget. All three of these revenues indicate a healthy trend at this time. These revenues must be monitored when the seasonal activity changes.

Expenses:

Expenditure groups that are over budget at this point are: Supplies & Materials (reclassified kitchen purchases), Repairs and Maintenance, Utilities, and Vehicle Usage. There might be a legitimate reason; the Director can answer to his budget activity.

Comparison from last year:

This year's revenues are very comparable to last year, slightly better in revenues due to capital lease proceeds. There were no other significant changes from prior year's revenues and/or expenses.

Summary:

Due to the Golf Fund activity being seasonal, once the Winter Texans leave, close monitoring of revenues and expenses must be monitored. The Golf Fund is healthy.

Statement of Available Resources

GENERAL FUND

Current available resources are over \$6,000,000. The majority of property taxes were collected this quarter; the following quarter should produce very low collections. This must be monitored on a consistent basis. Cash flow has always been a major source of the City's past negative financial position. At this time, I do not foresee any major cash flow problems with the General Fund.

UTILITY FUND

Utility Fund cash flow is currently healthy. At this time, I do not foresee any major cash flow problems with the Utility Fund.

BRIDGE FUND

Bridge Fund cash flow is currently healthy. At this time, I do not foresee any major cash flow problems with the Bridge Fund.

CONTINGENCY FUND

This fund serves as the City's emergency operating reserve account. It is not for capital projects or unbudgeted non-emergency purposes, but for emergency purposes. This balance is a major improvement based on the City's financial history. The City's general contingency is fully funded at more than 25% of operating expenditures.

Hidalgo County Property Tax Assessor & Collector Report

Current property tax collections as a percentage are better than last fiscal years. Delinquent property tax collections are also better than last fiscal years.

Analysis of Major Revenue Sources

Current Property Tax

Current tax collections are greater this year than last year by roughly \$58,000. Collection percentage is greater this year than last year by 0.23%.

Delinquent Property Tax

Delinquent tax collections are greater this year than last year by roughly \$7,000. Collection percentage is greater this year than last year by 1.71%.

Sales Tax Analysis – 2% and 1.5%

This report is based on actual cash flows. March collections were HIGHER (71.59%) than anticipated, mainly due to a sales tax payer's audit correction. Sales tax collections are currently 25.3% MORE than last year. There is no trend information in our sales tax history to properly anticipate the change of this negative outcome.

Annual Sales Tax Activity Analysis – FY 09/10

This activity is based on GAAP, the standards presented in our financial reports. The difference is two months of collections. To date, City's sales tax is 11.18% MORE than last year (roughly \$829,000 city-wide), not including the one-time audit correction of a positive \$500,000. 11 of the last 12 months were positive. This information is material in respect to our budget. There is no traceable trend of sales tax collections emerging and should be closely monitored.

Annual Sales Tax Activity Analysis – FY 08/09

This page is provided to analyze last year's activity. 7 of the 12 months were positive. Total sales tax decreased by 2.55%. The City's sales tax collections were greater than our AMENDED budget by \$391,000.

Sales Tax State Collection RGV Comparison

Pharr's comparison to the other Rio Grande Valley cities has ranked in the top echelon of monthly activity for the almost all fiscal year. Pharr's sales tax monthly activity position is 5th out of 12. Pharr's year to date sales tax activity position is 3rd out of 12.

Utility Revenue Activity Analysis – Water & Sewer

Water billing has remained fairly constant over last year's activity. Water billing collections has increased by a decent amount, but is still a change that needs to be monitored. Sewer billings have been consistent as well. Sewer billing collections have increased by a decent percentage as well. There is currently no major problem indentified by these activities. Collectively, total billing in water and sewer increased by roughly \$1,000,000 and collections have increased by roughly \$700,000.

Utility Revenue Activity Analysis – Garbage & Brush

Garbage and brush billing and collections are indicating a positive trend. This activity must be monitored closely. Collectively, total billing in garbage and brush increased by roughly \$110,000 and collections have increased by roughly \$60,000.

Pharr International Bridge Toll Collections

Collections this year have decreased. The crossings continue to decrease over last year's crossings. This is not a problem unique to Pharr; all other bridge crossings were also down. Rate increase was approved and should show a positive result by the end of the fiscal year. We currently have roughly \$217,000 less revenue than this time last year.

Municipal Court Collections

This year's collections have shown a decrease in collections by more than \$114,000 than last year. For the past years, traffic citations increased and more attempts to collect were started. This downturn is not currently understood.

Hotel/Motel Occupancy Tax Analysis

Occupancy tax collections in the second quarter were greater than last year's by \$14,000. The 3rd quarter is not identifiable due to the timing of payments, which is normal.

Year End Forecast of Revenues & Expenses – Quarterly Update

GENERAL FUND

Revenues are forecasted to be \$105,000 less than the amended budget due mainly to the sales tax increase and the convention center not being open yet. Expenditures are forecasted to be \$105,000 more than the amended budget mainly due to several departments requiring extra funds. Each department is identified along with the reason.

CIP Activity Analysis – Quarterly Update

Bridge:

The Bridge has three capital projects, one currently ongoing. It is currently in the engineering phase. The project is within budget.

Utility:

The Utility fund has 12 capital projects. All projects are being properly managed.

Golf Course:

The Golf Course fund has three capital projects. One project is on hold while the other is nearly complete.

General Capital Projects

The General Capital Project fund has 28 capital projects. Eight projects have been started, two projects are on hold. All projects are within being properly managed.

PEDC II Projects

The PEDC II has three capital projects. As of this quarter, none has started.

Debt: Issues & Status – Quarterly Update

Outstanding Debt Issuances

- General Fund: All activity is normal. Next issuance that will be completed is the 2001 Certificates of Obligation. Currently over \$17.14 million is outstanding.
- Bridge Fund: All activity is normal. Next issuance that will be completed is the 2006 Tax Notes. These notes were purposely short in terms of years so that the effects of other area bridge openings would not affect our previous City debt needs. Currently over \$8.875 million is outstanding.
- Utility Fund: All activity is normal. Next issuance that will be completed is the 1988 Jr. Lien Revenue Bonds. Currently over \$54.065 million is outstanding.
- Community Development Block Grant: All activity is normal. This issuance will be completed in 2022 but can be repaid with our current debt reserves. Currently over \$.270 million is outstanding.

Outstanding Capital Leases

There are currently four outstanding capital leases totaling over \$4.4 million. The next lease that will be paid in whole is the FY 05/06 SunTrust lease. The liability ownership is distributed between the following accounts: General Fund, Paving & Drainage, Utility Fund, Golf Fund, and Bridge Fund.

Investment Report – Quarterly Update

Investment Report Summary

This report complies with all provisions of the Public Funds Investment Act and the City of Pharr's investment policy.

Detailed Investment Report

The City has over \$61.2 million in book and market value investments (including depository accounts). This is an decrease of over \$2.0 million. More information is provided in the *Investment Report Summary*.

Comparison of Portfolio to Policy Limits

The City is within all portfolio caps created in the City's Investment Policy. The caps are identified in: Types of Securities, Limits on Maturities, and Days to Maturity.

Market Value Analysis

The market value of our portfolio is at 100.00% of book value. Book value identifies actual costs. Market value identifies the cost/value of the investments if they were put on the market for resale.

Calculation of Weighted Average Maturity and Yield

Weighted average maturity is 1.0 day. This average is within our Investment Policy caps. This is the amount of days on average that our investments mature. Weighted average yield is 2.02%. This is the average yield of our investments. This average is better than our benchmarks.

Year To Date Investment Transaction Report

No investments matured this fiscal year.

Depository Security Collateral Analysis

All funds were properly collateralized by at the end of the month our financial institution. City funds were at risk of being lost should the institution go bankrupt. During the month of April, during the highest balance in the quarter, funds were at risk. This is a risk solely on paper, since the purpose of the increase in highest balance was a transfer of funds from one bank account to another, and not really an increase in total funds.



FISCAL ACTIVITY

CITY OF PHARR
GENERAL LEDGER STATUS REPORT
NON AUDITED BUDGET VS. ACTUAL
FOR THE PERIOD ENDED JUNE 30, 2011

GENERAL FUND

	FY 10/11		PERCENT OF BUDGET	BALANCE	--Variance--				
	ANNUAL BUDGET	Y-T-D ACTUAL			Y-T-D ACTUAL	Prior FY Y-T-D Actual	Amount	Percent	
REVENUES									
PROPERTY TAXES	13,149,000	12,925,386	98.30%	(223,614)	12,925,386	12,887,102	38,284	0%	
SALES TAX	8,063,600	5,212,649	64.64%	(2,850,951)	5,212,649	5,561,369	(348,720)	-6%	
OTHER TAXES	144,000	86,370	59.98%	(57,630)	86,370	107,805	(21,435)	-20%	
FRANCHISE FEES	1,832,100	1,505,456	82.17%	(326,644)	1,505,456	1,582,859	(77,403)	-5%	
RENTAL FEES	306,680	131,093	42.75%	(175,587)	131,093	431,564	(300,471)	-70%	
SANITATION FEES	2,200,000	1,617,747	73.53%	(582,253)	1,617,747	1,586,987	30,760	2%	
DEBRIS & BRUSH FEES	960,000	694,230	72.32%	(265,770)	694,230	680,764	13,466	2%	
OTHER REVENUE PROD FACILITIES	10,000	4,446	44.46%	(5,554)	4,446	4,901	(455)	-9%	
MUNICIPAL COURT FEES	700,000	568,075	81.15%	(131,925)	568,075	675,556	(107,481)	-16%	
OTHER FINES AND FEES	447,570	165,047	36.88%	(282,523)	165,047	168,203	(3,156)	-2%	
BUILDING PERMITS	280,000	404,766	144.56%	124,766	404,766	224,194	180,572	81%	
OTHER LICENSES AND PERMITS	400,530	357,340	89.22%	(43,190)	357,340	254,306	103,034	41%	
INTERFUND TRANSFERS IN	1,990,740	1,459,820	73.33%	(530,920)	1,459,820	4,518,690	(3,058,870)	-68%	
SERVICE FEES	763,030	636,144	83.37%	(126,886)	636,144	537,174	98,970	18%	
OTHER FINANCING SOURCES	1,464,220	1,464,220	100.00%	0	1,464,220	0	1,464,220	100%	
TOTAL REVENUES	32,711,470	27,232,789	83.25%	(5,478,681)	27,232,789	29,221,474	(1,988,685)	-7%	
EXPENDITURES									
CITY MANAGER'S OFFICE	1,109,300	758,312	68.36%	350,988	758,312	704,229	(54,083)	-8%	
FINANCE DIRECTOR'S OFFICE	730,310	475,563	65.12%	254,747	475,563	441,183	(34,380)	-8%	
POLICE DEPARTMENT	11,148,310	8,774,500	78.71%	2,373,810	8,774,500	7,697,446	(1,077,054)	-14%	
TRAFFIC SAFETY	1,197,470	855,349	71.43%	342,121	855,349	799,615	(55,734)	-7%	
MUNICIPAL COURT	428,740	257,050	59.95%	171,690	257,050	337,602	(80,552)	24%	
FIRE DEPARTMENT	5,851,740	3,637,368	62.16%	2,214,372	3,637,368	3,737,773	(100,405)	3%	
ADMINISTRATIVE SERVICES	495,800	414,835	83.67%	80,965	414,835	342,885	(71,950)	-21%	
STREET MAINTENANCE	2,247,910	1,428,875	63.56%	819,035	1,428,875	1,395,455	(33,420)	-2%	
INFORMATION TECHNOLOGY	771,670	494,821	64.12%	276,849	494,821	0	(494,821)	-100%	
MUNICIPAL LIBRARY	1,080,530	718,855	66.53%	361,675	718,855	737,591	(18,736)	3%	
PARKS & RECREATION	2,123,290	1,600,056	75.36%	523,234	1,600,056	1,452,573	(147,483)	-10%	
PLANNING & CODE ENFORCEMENT	1,152,300	678,853	58.91%	473,447	678,853	646,799	(32,054)	-5%	
SANITATION PRIVATIZATION	1,644,000	1,128,988	68.67%	515,012	1,128,988	948,418	(180,570)	-19%	
DEBRIS COLLECTION EXPENSE	576,000	366,830	63.69%	209,170	366,830	316,271	(50,559)	-16%	
STREET LIGHTS	600,000	304,006	50.67%	295,994	304,006	403,600	(99,594)	25%	
OTHER TRANSFERS OUT	97,550	73,162	75.00%	24,388	73,162	259,589	(186,427)	72%	
OTHER NON-DEPARTMENTAL EXP	1,620,300	1,507,813	93.06%	112,487	1,507,813	896,473	(611,340)	-68%	
TOTAL EXPENDITURES	32,875,220	23,475,236	71.41%	9,399,984	23,475,236	21,117,502	(2,357,734)	-11%	
REVENUE OVER/(UNDER) EXPENDITURES	(163,750)	3,757,553		3,921,303	3,757,553	8,103,972	(4,346,419)		

CITY OF PHARR
GENERAL LEDGER STATUS REPORT
NON AUDITED BUDGET VS. ACTUAL
FOR THE PERIOD ENDED JUNE 30, 2011

UTILITY FUND

	FY 10/11		PERCENT OF BUDGET	BALANCE	Y-T-D ACTUAL	Y-T-D ACTUAL	Prior FY Y-T-D Actual	--Variance--	
	ANNUAL BUDGET	Y-T-D ACTUAL						Amount	Percent
REVENUES									
WATER REVENUES	6,465,000	5,206,858	80.54%	(1,258,142)	5,206,858	4,867,675	339,183	7%	
SEWER REVENUE	5,107,000	3,810,002	74.60%	(1,296,998)	3,810,002	3,680,777	129,225	4%	
INTEREST EARNED	500,000	429,936	85.99%	(70,064)	429,936	689,828	(259,892)	-38%	
OTHER FINANCING SOURCES	663,500	588,500	88.70%	(75,000)	588,500	0	588,500	100%	
OTHER REVENUES	46,530	32,038	68.85%	(14,492)	32,038	27,832	4,206	15%	
TOTAL REVENUES	12,782,030	10,067,333	78.76%	(2,714,697)	10,067,333	9,266,112	801,221	9%	
EXPENDITURES									
BOND ISSUE INTEREST EXPENSE	1,748,570	589,937	33.74%	1,158,633	589,937	0	(589,937)	-100%	
BOND ISSUE PRINCIPAL	2,385,000	0	0%	2,385,000	0	0	0	0%	
BOND ISSUE FEES-MISCELLANEOUS EXP	25,000	5,150	20.60%	19,850	5,150	11,136	5,986	54%	
ADMINISTRATION EXP	567,490	374,304	65.96%	193,186	374,304	372,847	(1,457)	0%	
WATER PRODUCTION	1,454,240	974,303	67.00%	479,937	974,303	816,286	(158,017)	-19%	
WATER DISTRIBUTION EXP	1,787,280	1,163,137	65.08%	624,143	1,163,137	1,129,147	(33,990)	-3%	
SEWER PLANT EXP	1,701,700	1,218,861	71.63%	482,839	1,218,861	1,196,446	(22,415)	-2%	
SEWER LIFT STATIONS	651,630	260,212	39.93%	391,418	260,212	213,611	(46,600)	-22%	
NON-DEPARTMENTAL EXP	2,496,120	1,361,758	54.55%	1,134,362	1,361,758	1,648,029	286,272	17%	
TOTAL EXPENDITURES	12,817,030	5,947,661	46.40%	6,869,369	5,947,661	5,387,503	(560,158)	-10%	
REVENUE OVER/(UNDER) EXPENDITURES	(35,000)	4,119,673		4,154,673	4,119,673	3,878,610	241,063		

CITY OF PHARR
GENERAL LEDGER STATUS REPORT
NON AUDITED BUDGET VS. ACTUAL
FOR THE PERIOD ENDED JUNE 30, 2011

	FY 10/11			FY 11/11			--Variance--	
	ANNUAL BUDGET	Y-T-D ACTUAL	PERCENT OF BUDGET	BALANCE	Y-T-D ACTUAL	Prior FY Y-T-D Actual	Amount	Percent
REVENUES								
BRIDGE TOLL REVENUES	9,500,000	7,672,286	80.76%	(1,827,714)	7,672,286	7,890,147	(217,861)	-3%
BRIDGE REVENUE FUND INTEREST EARNED	100,000	156,719	156.72%	56,719	156,719	89,429	67,290	75%
PESO EXCHANGE RATE INCOME	50,000	38,882	77.76%	(11,118)	38,882	58,735	(19,853)	-34%
RENTAL INCOME-LOADING DOCK	85,000	114,644	134.88%	29,644	114,644	47,648	66,996	141%
TOLL TICKET SALES	15,000	12,376	82.51%	(2,624)	12,376	17,954	(5,578)	-31%
OTHER REVENUES	191,120	139,634	73.06%	(51,486)	139,634	1,575,267	(1,435,634)	-91%
TOTAL REVENUES	9,941,120	8,134,541	81.83%	(1,806,579)	8,134,541	9,679,181	(1,544,640)	-16%
EXPENDITURES								
PERSONNEL	1,037,040	666,930	64.31%	370,110	666,930	717,751	50,821	7%
SUPPLIES & MATERIALS	73,500	57,669	78.46%	15,831	57,669	51,444	(6,225)	-12%
BUILDING & EQUIPMENT	246,000	101,767	41.37%	144,233	101,767	303,580	201,813	66%
REPAIRS & MAINTENANCE	26,000	15,548	59.80%	10,452	15,548	19,498	3,950	20%
EQUIPMENT RENTALS	13,000	6,134	47.19%	6,866	6,134	2,609	(3,525)	-135%
UTILITIES	45,000	25,154	55.90%	19,846	25,154	27,431	2,277	8%
VEHICLE USAGE	22,000	16,589	75.40%	5,411	16,589	17,086	497	3%
INSURANCE	225,000	27,906	12.40%	197,094	27,906	28,930	1,024	4%
DEBT SERVICE	2,716,120	268,839	9.90%	2,447,281	268,839	309,722	40,883	13%
SYSTEM & SITE IMPROVEMENTS	0	0	0%	0	0	111,250	111,250	100%
CONTRACTUAL SERVICES	235,000	111,492	47.44%	123,508	111,492	365,565	254,073	70%
OTHER CONTRACTUAL & SPECIAL SERVICES	574,000	162,688	28.34%	411,312	162,688	156,629	(6,059)	-4%
TRANSFERS OUT	4,403,460	1,125,000	25.55%	3,278,460	1,125,000	2,637,915	1,512,915	57%
TOTAL EXPENDITURES	9,616,120	2,585,715	26.89%	7,030,405	2,585,715	4,749,410	2,163,695	46%
REVENUE OVER/(UNDER) EXPENDITURES	325,000	5,548,825		5,223,825	5,548,825	4,929,771	619,055	


CITY OF PHARR
GENERAL LEDGER STATUS REPORT
NON AUDITED BUDGET VS. ACTUAL
FOR THE PERIOD ENDED JUNE 30, 2011

GOLF FUND

	FY 10/11		PERCENT OF BUDGET	BALANCE	--Variance--		
	ANNUAL BUDGET	Y-T-D ACTUAL			Y-T-D ACTUAL	Prior FY Y-T-D Actual	Amount
REVENUES							
GOLF COURSE REVENUES	305,000	226,132	74.14%	(78,868)	226,132	233,360	-3%
MEMBERSHIP FEES	150,000	142,743	95.16%	(7,257)	142,743	143,122	0%
CART REVENUES	180,000	152,574	84.76%	(27,426)	152,574	152,349	0%
FOOD & BEVERAGE	100,000	67,953	67.95%	(32,047)	67,953	95,549	-29%
DRIVING RANGE	45,000	22,535	50.08%	(22,465)	22,535	33,129	-32%
PRO SHOP SALES	50,000	31,081	62.16%	(18,919)	31,081	35,023	-11%
OTHER REVENUES	60,020	68,905	114.80%	8,885	68,905	43,230	59%
OTHER FINANCING SOURCES	232,000	232,000	100.00%	0	232,000	0	100%
INTERFUND TRANSFERS	24,850	18,637	75.00%	(6,213)	18,637	0	100%
TOTAL REVENUES	1,146,870	962,561	83.93%	(184,309)	962,561	735,762	31%
EXPENDITURES							
PERSONNEL	517,090	346,812	67.07%	170,278	346,812	401,696	14%
SUPPLIES & MATERIALS	65,630	130,585	198.97%	(64,955)	130,585	46,001	-184%
REPAIRS & MAINTENANCE	38,000	32,378	85.21%	5,622	32,378	9,933	-226%
EQUIPMENT RENTALS	48,480	33,241	68.57%	15,239	33,241	39,742	16%
UTILITIES	26,000	23,958	92.15%	2,042	23,958	24,215	1%
VEHICLE USAGE	15,000	13,328	88.85%	1,672	13,328	7,090	-88%
INSURANCE	8,290	4,190	50.54%	4,100	4,190	6,226	33%
DEBT SERVICE	48,430	21,144	43.66%	27,286	21,144	0	-100%
CONTRACTUAL SERVICES	84,500	360	0.43%	84,140	360	72,296	100%
OTHER CONTRACTUAL & SPECIAL SERVICES	265,450	76,853	28.95%	188,597	25,818	20,669	-25%
TRANSFERS OUT	30,000	22,500	75.00%	7,500	22,500	22,500	0%
TOTAL EXPENDITURES	1,146,870	705,349	61.50%	441,521	654,314	650,368	-1%
REVENUE OVER/(UNDER) EXPENDITURES	-	257,212		257,212	308,247	85,394	

CITY OF PHARR
STATEMENT OF AVAILABLE RESOURCES
FOR THE PERIOD ENDED JUNE 30, 2011

	GENERAL FUND	WATER FUND	BRIDGE FUND	GENERAL CONTINGENCY FUND
CASH				
OPERATING CASH	-	741,836	-	8,013,181
CLAIM ON CASH	5,670,812	1,640,145	5,122,673	3,500,000
DUE FROM OTHER FUNDS	1,126,092	-	400,000	-
CHANGE FUND	650	2,300	4,500	-
CERTIFICATES OF DEPOSIT	-	695,000	-	-
CIP RECEIVABLE	-	-	-	-
TOTAL CASH	6,797,554	3,079,281	5,527,173	11,513,181
LIABILITIES				
ACCOUNTS PAYABLES	213,294	-	-	-
DUE TO OTHER FUNDS	(227,804)	-	(24,158)	13,181
OTHER DEFERRED REVENUE	-	-	(170,945)	-
UTILITY ACCOUNTS	-	1,838,565	-	-
ESCROWS	504,208	28,458	-	-
TOTAL LIABILITIES	489,698	1,867,023	(195,103)	13,181
TOTAL AVAILABLE RESOURCES	6,307,856	1,212,258	5,722,275	11,500,000



ARMANDO BARRERA JR., ASSESSOR & COLLECTOR
CITY OF PHARR TAXES COLLECTED FOR:
JUNE 2011

COMPARATIVE RATE OF COLLECTIONS

CITY OF PHARR CPR	ORIGINAL TAX LEVY	COLLECTED TO DATE	MODIF. TO DATE	TAXES OUTSTANDING	PERCENT 2010/2011	COLLECTED 2009/2010
2010 TAX ROLL	14,673,858.94	13,353,109.77	(80,983.64)	1,239,765.53	91.50%	89.95%
2009 & PRIOR YRS ROLLBACK	3,038,248.89 0.00	862,588.73 0.00	(39,393.25) 5,433.64	2,136,266.91 5,433.64	28.76% 0.00%	28.35% 100.00%
TOTALS	17,712,107.83	14,215,698.50	(114,943.25)	3,381,466.08		

BREAKDOWN OF TAX COLLECTIONS AND FEES FOR THE MONTH OF JUNE 2011

	CITY OF PHARR	MONTHLY MODIFICATIONS
CURRENT YEAR-BASE TAX	151,588.81	(172.92) (CPR)
CURRENT YEAR-P&I	22,004.55	
ROLLBACK	0.00	0.00 (RB)
ROLLBACK P&I	0.00	
PRIOR YEARS-BASE TAX	44,559.39	(678.56) (CPR)
PRIOR YEARS-P&I	17,775.26	
ATTORNEY FEES	8,375.25	
TOTAL COLLECTIONS	244,303.26	(851.48)
LESS REFUNDS	0.00	
SI REFUNDS	0.00	
LESS TRANSFERRED	115,837.13	
LESS IN TRANSIT	123,201.23	
LESS DUE TO HCAD RENDITION PENALTY	14.90	
LESS DUE TO CO TREASURER	5,250.00	
BALANCE	0.00	

*****AFFIDAVIT*****

I, ARMANDO BARRERA JR., ASSESSOR-COLLECTOR OF TAXES FOR THE CITY OF PHARR, DO SOLEMNLY SWEAR THAT THE ABOVE STATEMENT OF TAXES COLLECTED BY ME FOR THE MONTH OF JUNE 2011 IS CORRECT.

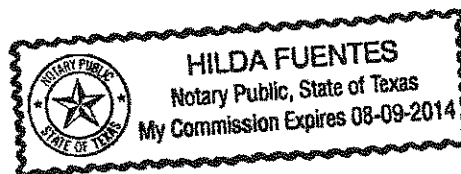


ASSESSOR-COLLECTOR OF TAXES FOR CITY OF PHARR, TEXAS

SWORN AND SUBSCRIBED BEFORE ME THIS 8TH DAY OF JULY 2011 A.D.



NOTARY PUBLIC, HIDALGO COUNTY, TEXAS



City of Pharr Current Property Tax Analysis - Cash Collections

MONTH	Tax Yr 2005 FY 05/06	Tax Yr 2006 FY 06/07	Tax Yr 2007 FY 07/08	Tax Yr 2008 FY 08/09	Tax Yr 2009 FY 09/10	Tax Yr 2010 FY 10/11	Difference FY 10/11 - FY 09/10
OCT.	215,226	285,613	555,092	139,500	88,747	61,748	(26,999)
NOV.	764,148	917,251	912,642	494,627	690,655	863,479	172,824
DEC.	2,418,565	2,265,717	2,768,330	3,623,450	3,980,702	4,182,581	201,879
JAN.	3,769,151	4,758,270	4,913,545	5,876,621	3,375,811	5,626,517	2,250,706
FEB.	842,178	817,625	1,019,633	1,677,831	3,703,857	1,384,613	(2,319,244)
MAR.	356,837	340,723	320,128	476,003	763,310	677,840	(85,470)
APR.	153,708	149,181	231,844	245,275	286,589	233,526	(53,063)
MAY	185,903	192,238	270,594	201,463	237,195	205,436	(31,759)
JUN.	125,002	136,406	267,154	329,610	229,939	151,604	(78,335)
JUL.	82,213	137,111	158,829	119,607	114,766	-	-
AUG.	77,085	93,275	142,661	82,997	128,463	-	-
SEP.	82,114	62,801	73,774	123,823	93,954	-	-
TOTAL	9,072,130	10,156,209	11,634,227	13,390,806	13,693,988	13,387,344	30,540

1st Six Month Collection & % of Total Collection

\$ 8,366,104	\$ 9,385,198	\$ 10,489,370	\$ 12,288,032	\$ 12,603,082	\$ 13,387,344
92%	92%	90%	92%	92%	100.58%

INCREASE/(DECREASE) IN CURRENT PROPERTY TAX COLLECTION

\$ 1,591,610	\$ 1,084,079	\$ 1,478,018	\$ 1,756,580	\$ 303,181	\$ 30,540
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INCREASE FROM PREVIOUS YEAR

21.28%	11.95%	14.55%	15.10%	2.26%	0.23%
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BUDGET VS. ACTUAL VARIANCE ANALYSIS

\$ 8,942,352	\$ 10,116,891	\$ 11,337,400	\$ 13,022,670	\$ 13,449,760	\$ 13,310,000
\$ 129,778	\$ 39,318	\$ 296,827	\$ 368,136	\$ 244,228	\$ 77,344
1.45%	0.39%	2.62%	2.83%	1.82%	0.58%

**City of Pharr
Delinquent Property Tax Analysis - Cash Collections**

MONTH	Tax Yr 2005 FY 05/06	Tax Yr 2006 FY 06/07	Tax Yr 2007 FY 07/08	Tax Yr 2008 FY 08/09	Tax Yr 2009 FY 09/10	Tax Yr 2010 FY 10/11	Difference FY 10/11 - FY 09/10
OCT.	137,991	59,829	123,777	61,599	81,893	89,961	8,068
NOV.	49,771	74,999	49,678	71,419	63,694	134,574	70,880
DEC.	73,001	63,172	85,739	107,050	88,328	124,939	36,611
JAN.	78,993	105,120	120,731	129,202	118,350	104,543	(13,807)
FEB.	72,978	66,639	111,196	146,099	136,846	92,967	(43,879)
MAR.	62,184	84,988	80,076	108,295	120,986	103,391	(17,595)
APR.	48,014	61,534	84,813	89,344	100,405	89,776	(10,628)
MAY	45,686	56,162	87,984	78,883	66,705	70,464	3,759
JUN.	77,652	49,059	57,192	70,156	63,569	44,559	(19,009)
JUL.	59,178	57,395	38,112	52,911	47,945	-	-
AUG.	40,592	64,849	42,113	56,713	58,401	-	-
SEP.	43,082	60,129	56,332	35,683	71,425	-	-
TOTAL	789,123	803,876	937,742	1,007,354	1,018,546	855,175	14,400

AVERAGE PER MONTH
 \$ 65,760 \$ 66,990 \$ 78,145 \$ 83,946 \$ 84,879 \$ 95,019

INCREASE/(DECREASE) IN DELINQUENT PROPERTY TAX COLLECTION
 \$ 175,850 \$ 14,752 \$ 133,866 \$ 69,612 \$ 11,192 \$ 14,400

INCREASE FROM PREVIOUS YEAR
 28.67% 1.87% 16.65% 7.42% 1.11% 1.71%

BUDGET VS. ACTUAL VARIANCE ANALYSIS
 \$ 600,000 \$ 730,000 \$ 825,000 \$ 789,140 \$ 750,000 \$ 920,000
 \$ 189,123 \$ 73,876 \$ 112,742 \$ 218,214 \$ 268,546 \$ (64,825)
 31.52% 10.12% 13.67% 27.65% 35.81% -7.05%

**City of Pharr
Sales Total Tax Analysis (2%) - Cash Basis**

MONTH	FY 04/05	FY 05/06	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11*	Difference FY 10/11 - FY 09/10
OCT.	\$ 776,350	\$ 843,087	\$ 939,313	\$ 902,157	\$ 929,360	\$ 759,706	\$ 859,104	99,398
NOV.	821,993	1,012,056	943,484	890,952	966,454	853,469	934,857	81,388
DEC.	768,819	846,309	821,443	917,856	1,031,223	713,001	884,556	171,555
JAN.	777,538	843,532	910,782	880,090	845,773	709,734	849,909	140,175
FEB.	868,339	981,295	1,007,533	1,032,034	897,043	884,137	1,029,775	145,638
MAR.	799,798	866,374	843,704	852,188	880,930	764,227	811,325	47,098
APR.	776,357	861,849	926,475	911,434	827,859	867,908	857,093	(10,815)
MAY	980,037	1,139,830	1,105,598	1,042,545	982,711	1,015,352	1,091,964	76,612
JUN.	775,150	934,164	907,870	955,008	872,035	847,624	925,577	77,953
JUL.	765,152	981,375	967,476	917,848	813,224	840,234	-	-
AUG.	900,826	1,086,143	1,001,457	989,718	976,485	989,186	-	-
SEP.	775,470	922,382	874,464	910,394	817,638	863,996	-	-
TOTAL	\$ 9,785,828	\$ 11,318,395	\$ 11,249,600	\$ 11,202,224	\$ 10,840,735	\$ 10,108,574	\$ 8,244,160	\$ 829,002

AVERAGE PER MONTH
 \$ 815,486 \$ 943,200 \$ 937,467 \$ 933,519 \$ 903,395 \$ 842,381 \$ 916,018

INCREASE/(DECREASE) IN SALES TAX COLLECTION
 \$ 1,532,566 \$ (68,795) \$ (47,376) \$ (361,489) \$ (732,161) \$ 829,002

INCREASE FROM PREVIOUS YEAR
 15.66% -0.61% -0.42% -3.23% -6.75% 11.18%

BUDGET VS. ACTUAL VARIANCE ANALYSIS
 Budget - YTD \$ 11,333,333 \$ 12,113,333 \$ 10,865,333 \$ 9,767,333 \$ 9,955,067
 Bud vs. Actual \$ (14,938.59) \$ (863,733.31) \$ 336,890.58 \$ (41,931.27) \$ (1,710,906.28)
 % Difference -0.13% -7.13% 3.10% -0.39% 3.49% -17.19%

*NOT including \$500,000 audit adjustment in Mar. 2011

**City of Pharr
Sales Tax Analysis - City & Prop Tax Relief (1.5%) - Cash Basis**

MONTH	FY 04/05	FY 05/06	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11*	Difference FY 10/11 - FY 09/10
OCT.	\$ 582,263	\$ 632,315	\$ 704,485	\$ 676,618	\$ 697,020	\$ 569,780	\$ 644,328	74,549
NOV.	616,494	759,042	707,613	668,214	724,840	640,102	701,143	61,041
DEC.	576,614	634,732	616,083	688,392	773,417	534,751	663,417	128,666
JAN.	583,153	632,649	683,086	660,067	634,330	532,300	637,432	105,131
FEB.	651,254	735,971	755,650	774,025	672,782	663,103	772,331	109,228
MAR.	599,848	649,780	632,778	639,141	660,698	573,170	608,494	35,324
APR.	582,268	646,387	694,856	683,575	620,894	650,931	642,820	(8,111)
MAY	735,028	854,872	829,198	781,909	737,033	761,514	818,973	57,459
JUN.	581,362	700,623	680,903	716,256	654,026	635,718	694,182	58,464
JUL.	573,864	736,031	725,607	688,386	609,918	630,175	-	-
AUG.	675,620	814,607	751,093	742,289	732,364	741,889	-	-
SEP.	581,603	691,787	655,848	682,796	613,229	647,997	-	-
TOTAL	\$ 7,339,371	\$ 8,488,796	\$ 8,437,200	\$ 8,401,668	\$ 8,130,552	\$ 7,581,430	\$ 6,183,120	\$ 621,752

AVERAGE PER MONTH
 \$ 611,614 \$ 707,400 \$ 703,100 \$ 700,139 \$ 677,546 \$ 631,786 \$ 687,013

INCREASE/(DECREASE) IN SALES TAX COLLECTION
 \$ 1,149,425 \$ (51,596) \$ (271,116) \$ (549,121) \$ 621,752

INCREASE FROM PREVIOUS YEAR
 15.66% -0.61% -0.42% -3.23% -6.75% 11.18%

BUDGET VS. ACTUAL VARIANCE ANALYSIS
 Budget - YTD \$ 8,500,000 \$ 9,085,000 \$ 8,149,000 \$ 8,162,000 \$ 7,325,500 \$ 7,466,300
 Bud vs. Actual \$ (11,204) \$ (647,800) \$ 252,668 \$ (31,448) \$ 255,930 \$ (1,283,180)
 % Difference -0.13% -7.13% 3.10% -0.39% 3.49% -17.19%

*NOT including \$500,000 audit adjustment in Mar 2011

City of Pharr
Annual Sales Tax Activity Analysis FY 10/11 - GAAP Basis

Regular City Tax (1%)

	<u>FY 10/11</u>	<u>FY 09/10</u>	<u>\$ Change</u>	<u>% Change</u>	<u>FY 10/11 Cum Change</u>
October	\$ 442,278.18	\$ 356,500.60	\$ 85,777.59	24.06%	\$ 85,777.59
November	424,954.42	354,866.77	70,087.65	19.75%	155,865.24
December	514,887.47	442,068.68	72,818.79	16.47%	228,684.03
January	405,662.52	382,113.37	23,549.15	6.16%	252,233.18
February	428,546.45	433,954.12	(5,407.66)	-1.25%	246,825.51
March	545,982.06	507,675.88	38,306.18	7.55%	285,131.69
April	462,788.30	423,812.05	38,976.25	9.20%	324,107.94
May	0.00	420,116.83			
June	0.00	494,592.92			
July	0.00	431,998.12			
August	0.00	429,552.17			
September	0.00	467,428.65			
Totals	\$ 3,225,099.38	\$ 5,144,680.12	\$ 324,107.94	11.17%	

Credit In Lieu of Property Tax (.5%)

	<u>FY 10/11</u>	<u>FY 09/10</u>	<u>\$ Change</u>	<u>% Change</u>	<u>FY 10/11 Cum Change</u>
October	\$ 221,139.09	\$ 178,250.30	\$ 42,888.79	24.06%	\$ 42,888.79
November	212,477.21	177,433.39	35,043.83	19.75%	77,932.62
December	257,443.73	221,034.34	36,409.40	16.47%	114,342.01
January	202,831.26	191,056.68	11,774.58	6.16%	126,116.59
February	214,273.23	216,977.06	(2,703.83)	-1.25%	123,412.76
March	272,991.03	253,837.94	19,153.09	7.55%	142,565.85
April	231,394.15	211,906.02	19,488.13	9.20%	162,053.97
May	0.00	210,058.41			
June	0.00	247,296.46			
July	0.00	215,999.06			
August	0.00	214,776.09			
September	0.00	233,714.32			
Totals	\$ 1,612,549.69	\$ 2,572,340.06	\$ 162,053.97	11.17%	

PEDC (.5%)

	<u>FY 10/11</u>	<u>FY 09/10</u>	<u>\$ Change</u>	<u>% Change</u>	<u>FY 10/11 Cum Change</u>
October	\$ 221,139.09	\$ 178,250.30	\$ 42,888.79	24.06%	\$ 42,888.79
November	212,477.21	177,433.39	35,043.83	19.75%	77,932.62
December	257,443.73	221,034.34	36,409.40	16.47%	114,342.01
January	202,831.26	191,056.68	11,774.58	6.16%	126,116.59
February	214,273.23	216,977.06	(2,703.83)	-1.25%	123,412.76
March	272,991.03	253,837.94	19,153.09	7.55%	142,565.85
April	231,394.15	211,906.02	19,488.13	9.20%	162,053.97
May	0.00	210,058.41			
June	0.00	247,296.46			
July	0.00	215,999.06			
August	0.00	214,776.09			
September	0.00	233,714.32			
Totals	\$ 1,612,549.69	\$ 2,572,340.06	\$ 162,053.97	11.17%	

Total Sales Tax (2%)

	<u>FY 10/11</u>	<u>FY 09/10</u>	<u>\$ Change</u>	<u>FY 10/11 Budget</u>	<u>Actual vs. Budget</u>
October	\$ 884,556.36	\$ 713,001.19	\$ 171,555.17	\$ 829,588.89	\$ 54,967.47
November	849,908.84	709,733.54	140,175.30	829,588.89	20,319.95
December	1,029,774.93	884,137.35	145,637.58	829,588.89	200,186.04
January	811,325.03	764,226.73	47,098.30	829,588.89	(18,263.86)
February	857,092.90	867,908.23	(10,815.33)	829,588.89	27,504.01
March	1,091,964.11	1,015,351.75	76,612.36	829,588.89	262,375.22
April	925,576.59	847,624.09	77,952.50	829,588.89	95,987.70
May	-	840,233.65			
June	-	989,185.83			
July	-	863,996.24			
August	-	859,104.34			
September	-	934,857.29			
Totals	\$ 6,450,198.76	\$ 10,289,360.23	\$ 648,215.88	\$ 5,807,122.22	\$ 643,076.54

City of Pharr
Annual Sales Tax Activity Analysis FY 09/10 - GAAP Basis

Regular City Tax (1%)

	<u>FY 09/10</u>	<u>FY 08/09</u>	<u>\$ Change</u>	<u>% Change</u>	<u>FY 09/10 Cum Change</u>
October	\$ 356,500.60	\$ 515,611.47	\$ (159,110.87)	-30.86%	\$ (159,110.87)
November	354,866.77	422,886.66	(68,019.89)	-16.08%	(227,130.76)
December	442,068.68	448,521.34	(6,452.66)	-1.44%	(233,583.42)
January	382,113.37	440,465.03	(58,351.67)	-13.25%	(291,935.08)
February	433,954.12	413,929.64	20,024.48	4.84%	(271,910.61)
March	507,675.88	491,355.54	16,320.34	3.32%	(255,590.27)
April	423,812.05	436,017.39	(12,205.35)	-2.80%	(267,795.61)
May	420,116.83	406,612.04	13,504.79	3.32%	(254,290.82)
June	494,592.92	488,242.63	6,350.29	1.30%	(247,940.53)
July	431,998.12	408,819.20	23,178.92	5.67%	(224,761.61)
August	429,552.17	379,853.07	49,699.10	13.08%	(175,062.51)
September	467,428.65	426,734.60	40,694.05	9.54%	(134,368.46)
Totals	\$ 5,144,680.12	\$ 5,279,048.58	\$ (134,368.46)	-2.55%	

Credit In Lieu of Property Tax (.5%)

	<u>FY 09/10</u>	<u>FY 08/09</u>	<u>\$ Change</u>	<u>% Change</u>	<u>FY 09/10 Cum Change</u>
October	\$ 178,250.30	\$ 257,805.73	\$ (79,555.44)	-30.86%	\$ (79,555.44)
November	177,433.39	211,443.33	(34,009.94)	-16.08%	(113,565.38)
December	221,034.34	224,260.67	(3,226.33)	-1.44%	(116,791.71)
January	191,056.68	220,232.52	(29,175.83)	-13.25%	(145,967.54)
February	216,977.06	206,964.82	10,012.24	4.84%	(135,955.30)
March	253,837.94	245,677.77	8,160.17	3.32%	(127,795.13)
April	211,906.02	218,008.70	(6,102.67)	-2.80%	(133,897.81)
May	210,058.41	203,306.02	6,752.40	3.32%	(127,145.41)
June	247,296.46	244,121.31	3,175.14	1.30%	(123,970.27)
July	215,999.06	204,409.60	11,589.46	5.67%	(112,380.81)
August	214,776.09	189,926.54	24,849.55	13.08%	(87,531.26)
September	233,714.32	213,367.30	20,347.03	9.54%	(67,184.23)
Totals	\$ 2,572,340.06	\$ 2,639,524.29	\$ (67,184.23)	-2.55%	

PEDC (.5%)

	<u>FY 09/10</u>	<u>FY 08/09</u>	<u>\$ Change</u>	<u>% Change</u>	<u>FY 09/10 Cum Change</u>
October	\$ 178,250.30	\$ 257,805.73	\$ (79,555.44)	-30.86%	\$ (79,555.44)
November	177,433.39	211,443.33	(34,009.94)	-16.08%	(113,565.38)
December	221,034.34	224,260.67	(3,226.33)	-1.44%	(116,791.71)
January	191,056.68	220,232.52	(29,175.83)	-13.25%	(145,967.54)
February	216,977.06	206,964.82	10,012.24	4.84%	(135,955.30)
March	253,837.94	245,677.77	8,160.17	3.32%	(127,795.13)
April	211,906.02	218,008.70	(6,102.67)	-2.80%	(133,897.81)
May	210,058.41	203,306.02	6,752.40	3.32%	(127,145.41)
June	247,296.46	244,121.31	3,175.14	1.30%	(123,970.27)
July	215,999.06	204,409.60	11,589.46	5.67%	(112,380.81)
August	214,776.09	189,926.54	24,849.55	13.08%	(87,531.26)
September	233,714.32	213,367.30	20,347.03	9.54%	(67,184.23)
Totals	\$ 2,572,340.06	\$ 2,639,524.29	\$ (67,184.23)	-2.55%	

Total Sales Tax (2%)

	<u>FY 09/10</u>	<u>FY 08/09</u>	<u>\$ Change</u>	<u>FY 09/10 Budget</u>	<u>Actual vs. Budget</u>
October	\$ 713,001.19	\$ 1,031,222.93	\$ (318,221.74)	\$ 813,944.44	\$ (100,943.25)
November	709,733.54	845,773.31	(136,039.77)	813,944.44	(104,210.90)
December	884,137.35	897,042.67	(12,905.32)	813,944.44	70,192.91
January	764,226.73	880,930.06	(116,703.33)	813,944.44	(49,717.71)
February	867,908.23	827,859.28	40,048.95	813,944.44	53,963.79
March	1,015,351.75	982,711.07	32,640.68	813,944.44	201,407.31
April	847,624.09	872,034.78	(24,410.69)	813,944.44	33,679.65
May	840,233.65	813,224.07	27,009.58	813,944.44	26,289.21
June	989,185.83	976,485.25	12,700.58	813,944.44	175,241.39
July	863,996.24	817,638.40	46,357.84	813,944.44	50,051.80
August	859,104.34	759,706.14	99,398.20	813,944.44	45,159.90
September	934,857.29	853,469.19	81,388.10	813,944.44	120,912.85
Totals	\$ 10,289,360.23	\$ 10,558,097.15	\$ (268,736.92)	\$ 9,767,333.33	\$ 522,026.90

SALES TAX STATE COLLECTION RGV COMPARISON - JUNE 2011

Valley Rank	City	Net Payment This Period	Payment Prior Year	% Change	2011 Payments To Date	2010 Payments To Date	% Change
Rank Based on Current Month Activity							
1	Mercedes	536,464.51	401,447.55	33.63%	3,647,129.80	3,492,404.37	4.43%
2	Brownsville	2,535,948.39	2,230,719.22	13.68%	16,382,991.31	15,832,557.94	3.47%
3	McAllen	4,199,218.49	3,789,575.58	10.80%	28,685,065.90	28,579,144.15	0.37%
4	San Benito	304,286.23	277,466.82	9.66%	1,894,543.86	1,760,279.42	7.62%
5	PHARR	925,576.59	847,624.09	9.19%	6,065,642.40	5,088,981.69	19.19%
6	Weslaco	777,882.40	719,831.56	8.06%	5,162,256.68	4,820,774.37	7.08%
7	Alamo	256,820.35	240,012.08	7.00%	1,682,024.66	1,574,545.58	6.82%
8	San Juan	216,361.89	204,323.39	5.89%	1,384,674.71	1,256,501.05	10.20%
9	Edinburg	1,181,367.28	1,124,172.20	5.08%	8,156,743.66	7,285,109.62	11.96%
10	Harlingen	1,405,937.91	1,355,891.92	3.69%	9,433,834.25	9,291,686.26	1.52%
11	Mission	1,057,831.82	1,050,134.61	0.73%	6,872,397.65	6,597,253.36	4.17%
12	Donna	118,460.07	121,006.63	-2.10%	835,489.69	767,834.79	8.81%

Rank Based on Calendar Year 2011 To Date Activity

1	Edinburg	1,181,367.28	1,124,172.20	5.08%	8,156,743.66	7,285,109.62	11.96%
2	San Juan	216,361.89	204,323.39	5.89%	1,384,674.71	1,256,501.05	10.20%
3	PHARR	925,576.59	847,624.09	9.19%	5,565,642.40	5,088,981.69	9.37%
4	Donna	118,460.07	121,006.63	-2.10%	835,489.69	767,834.79	8.81%
5	San Benito	304,286.23	277,466.82	9.66%	1,894,543.86	1,760,279.42	7.62%
6	Weslaco	777,882.40	719,831.56	8.06%	5,162,256.68	4,820,774.37	7.08%
7	Alamo	256,820.35	240,012.08	7.00%	1,682,024.66	1,574,545.58	6.82%
8	Mercedes	536,464.51	401,447.55	33.63%	3,647,129.80	3,492,404.37	4.43%
9	Mission	1,057,831.82	1,050,134.61	0.73%	6,872,397.65	6,597,253.36	4.17%
10	Brownsville	2,535,948.39	2,230,719.22	13.68%	16,382,991.31	15,832,557.94	3.47%
11	Harlingen	1,405,937.91	1,355,891.92	3.69%	9,433,834.25	9,291,686.26	1.52%
12	McAllen	4,199,218.49	3,789,575.58	10.80%	28,685,065.90	28,579,144.15	0.37%

HIDALGO COUNTY	9,890,107.52	8,971,649.56	10.23%	65,994,044.51	62,525,050.27	5.54%
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STATE TOTALS	311,874,990.14	292,684,088.24	6.55%	2,027,287,214.69	1,907,356,585.20	6.28%
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*NOT including \$500,000 audit adjustment in Mar 2011

CITY OF PHARR
Utility Revenue Activity Analysis

Water Revenue - Billed

	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	DIFFERENCE
October	\$ 253,745	\$ 468,052	\$ 463,654	\$ 473,168	\$ 532,611	\$ 59,443
November	472,279	522,167	531,285	535,077	569,412	34,335
December	481,897	678,419	497,515	502,663	576,751	74,088
January	440,777	369,807	548,471	506,805	611,126	104,321
February	690,323	499,611	528,289	489,033	556,368	67,335
March	77,662	554,549	510,467	480,773	572,678	91,905
April	484,133	524,699	571,750	573,476	660,922	87,446
May	492,862	573,988	614,651	522,121	655,097	132,977
June	538,593	597,746	556,133	591,428	670,948	79,520
July	654,798	589,005	582,298	548,732	-	-
August	342,134	527,963	703,830	545,268	-	-
September	459,514	500,925	613,766	590,443	-	-
Average Per Month	\$ 5,388,718	\$ 6,406,932	\$ 6,722,109	\$ 6,358,984	\$ 5,405,913	\$ 731,371
Increase/(Decrease) Activity	\$ 449,060	\$ 533,911	\$ 560,176	\$ 529,915	\$ 600,657	\$ 81,263
Percent Increase From Prior Year	19%	19%	5%	-5.40%	15.65%	

Water Revenue - Collected

	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	DIFFERENCE
October	\$ 537,924	\$ 521,565	\$ 483,489	\$ 617,951	\$ 574,092	\$ (43,859)
November	409,570	411,847	381,306	496,548	539,169	42,620
December	476,938	442,641	580,001	542,004	539,493	(2,512)
January	490,286	581,406	502,224	484,772	592,744	107,972
February	416,429	517,274	527,577	490,713	572,413	81,700
March	478,754	530,879	555,716	558,530	613,713	55,183
April	330,235	504,980	509,213	480,725	508,882	28,158
May	617,818	591,189	538,178	515,901	675,742	159,841
June	433,976	584,413	667,996	557,898	606,625	48,727
July	470,737	576,705	616,597	586,426	-	-
August	543,116	647,028	544,708	547,743	-	-
September	434,796	530,577	691,304	531,736	-	-
Average Per Month	\$ 5,640,579	\$ 6,440,504	\$ 6,598,308	\$ 6,410,947	\$ 5,222,873	\$ 477,830
Increase/(Decrease) Activity	\$ 470,048	\$ 536,709	\$ 549,859	\$ 534,246	\$ 580,319	\$ 53,092
Percent Increase From Prior Year	14%	14%	2%	-2.84%	10.07%	

Sewer Revenue - Billed

	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	DIFFERENCE
October	\$ 303,005	\$ 333,570	\$ 343,770	\$ 344,604	\$ 387,701	\$ 43,097
November	328,334	363,884	383,117	387,577	406,768	19,191
December	346,298	476,778	365,483	350,868	411,825	60,957
January	319,544	254,605	391,691	380,617	418,122	37,504
February	455,787	355,289	384,288	369,040	394,569	25,529
March	134,227	385,283	375,511	365,117	401,632	36,515
April	339,664	373,451	408,143	407,518	448,341	40,824
May	341,529	396,285	432,042	383,666	442,557	58,891
June	364,298	407,722	396,008	419,075	449,079	30,004
July	456,796	401,588	413,796	396,725	-	-
August	236,419	374,560	471,948	396,826	-	-
September	336,008	360,633	429,719	417,563	-	-
Average Per Month	\$ 3,961,909	\$ 4,483,649	\$ 4,795,415	\$ 4,619,195	\$ 3,760,594	\$ 352,513
Increase/(Decrease) Activity	\$ 330,159	\$ 373,637	\$ 399,618	\$ 384,933	\$ 417,844	\$ 39,168
Percent Increase From Prior Year	13%	13%	7%	-3.67%	10.34%	

Sewer Revenue - Collected

	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	DIFFERENCE
October	\$ 358,515	\$ 382,072	\$ 347,723	\$ 426,528	\$ 407,428	\$ (19,100)
November	287,473	293,718	278,774	355,222	391,297	36,075
December	341,033	311,772	422,802	399,165	382,337	(6,828)
January	344,585	408,632	365,800	345,752	423,286	77,534
February	295,635	365,694	382,133	365,801	396,673	30,872
March	347,011	373,778	403,924	419,471	430,282	10,810
April	238,581	352,253	371,029	358,668	360,018	1,350
May	433,460	411,599	385,125	371,276	459,875	88,599
June	300,929	396,659	459,157	402,267	409,818	7,550
July	319,243	392,915	434,578	421,066	-	-
August	375,016	433,546	382,939	394,602	-	-
September	302,465	374,068	470,279	382,832	-	-
Average Per Month	\$ 3,943,948	\$ 4,496,707	\$ 4,704,261	\$ 4,632,651	\$ 3,661,014	\$ 226,862
Increase/(Decrease) Activity	\$ 328,662	\$ 374,726	\$ 392,022	\$ 386,054	\$ 406,779	\$ 25,207
Percent Increase From Prior Year	14%	14%	5%	-1.52%	6.61%	

CITY OF PHARR
Utility Revenue Activity Analysis

Garbage Revenue - Billed

Garbage Revenue - Collected

	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	DIFFERENCE		FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	DIFFERENCE
October	\$ 268,739	\$ 396,864	\$ 332,124	\$ 150,322	\$ 179,919	\$ 29,597	October	\$ 267,319	\$ 314,061	\$ 340,856	\$ 171,209	\$ 177,081	\$ 5,872
November	270,067	185,042	257,940	176,212	180,242	4,031	November	242,411	244,710	321,878	158,831	179,947	\$ 21,116
December	271,493	401,408	169,055	177,395	182,147	\$ 4,752	December	274,668	257,571	216,607	178,313	167,138	\$ (11,175)
January	273,844	192,613	170,028	176,869	186,220	9,351	January	283,059	330,581	168,144	169,643	188,928	\$ 19,286
February	278,827	304,298	170,923	177,303	187,629	\$ 10,327	February	243,099	292,663	170,395	177,587	179,455	\$ 1,868
March	281,607	304,579	171,361	178,202	188,881	\$ 10,679	March	295,113	328,877	178,236	198,296	196,784	\$ (1,512)
April	283,435	311,071	171,972	179,174	187,717	\$ 8,542	April	207,672	291,751	166,448	171,345	167,923	\$ (3,422)
May	279,589	305,613	170,935	178,327	186,705	\$ 8,379	May	380,760	330,824	163,378	167,741	195,316	\$ 27,575
June	286,016	305,345	171,232	178,049	186,907	\$ 8,858	June	239,468	316,709	206,852	181,568	174,854	\$ (6,715)
July	391,772	308,320	171,407	178,037	-		July	255,398	270,740	179,700	179,296	-	
August	180,426	327,210	171,208	179,095	-		August	310,425	348,653	159,158	176,004	-	
September	281,533	323,076	172,733	179,544	-		September	262,562	305,151	172,756	173,190	-	
	\$ 3,347,348	\$ 3,665,438	\$ 2,300,918	\$ 2,108,528	\$ 1,666,368	\$ 94,516		\$ 3,261,956	\$ 3,652,291	\$ 2,444,408	\$ 2,103,024	\$ 1,627,427	\$ 52,893

Average Per Month

\$ 278,946 \$ 305,453 \$ 191,743 \$ 175,711 \$ 185,152 \$ 10,502

Increase/(Decrease) Activity

\$ 318,089 \$(1,364,519) \$ (192,390) \$ 94,516

Percent Increase From Prior Year

10% -37% -8.36% 6.01%

Brush Revenue - Billed

Brush Revenue - Collected

	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	DIFFERENCE		FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	DIFFERENCE
October	\$ 81,578	\$ 80,770	\$ 78,540	\$ 73,762	\$ 76,597	\$ 2,836	October	\$ 76,565	\$ 88,388	\$ 75,194	\$ 76,287	\$ 76,490	\$ 203
November	80,496	80,711	78,460	75,731	76,814	\$ 1,083	November	68,230	71,277	63,913	70,047	77,853	\$ 7,807
December	80,202	104,025	78,314	76,036	77,626	\$ 1,590	December	83,413	70,184	89,075	77,232	72,846	\$ (4,366)
January	78,663	56,240	75,964	75,785	78,697	\$ 2,912	January	82,971	90,617	77,722	73,299	80,867	\$ 7,568
February	77,505	80,184	76,764	75,866	79,199	\$ 3,333	February	71,752	81,169	76,623	76,210	75,320	\$ (890)
March	78,952	80,417	77,003	76,231	79,452	\$ 3,220	March	83,461	83,240	80,583	86,349	84,262	\$ (2,088)
April	79,324	80,344	77,023	76,563	79,227	\$ 2,665	April	59,308	75,922	78,091	73,407	71,667	\$ (1,739)
May	78,574	79,777	76,583	76,285	78,804	\$ 2,519	May	97,926	85,234	73,780	72,455	82,752	\$ 10,297
June	78,494	79,884	76,257	76,231	78,802	\$ 2,572	June	68,686	84,843	95,020	77,653	73,807	\$ (3,846)
July	104,641	79,442	75,142	76,185	-		July	71,439	76,511	80,301	77,703	-	
August	56,010	79,385	75,237	76,263	-		August	85,874	93,440	71,558	76,165	-	
September	80,188	76,743	75,533	76,487	-		September	69,245	78,678	76,145	73,740	-	
	\$ 954,626	\$ 957,922	\$ 920,820	\$ 911,424	\$ 705,217	\$ 22,729		\$ 918,772	\$ 979,702	\$ 938,006	\$ 910,546	\$ 695,864	\$ 12,926

Average Per Month

\$ 79,552 \$ 79,827 \$ 76,735 \$ 75,952 \$ 78,357 \$ 2,525

Increase/(Decrease) Activity

\$ 3,295 \$ (37,101) \$ (9,396) \$ 22,729

Percent Increase From Prior Year

0% -4% -1.02% 3.33%

Average Per Month
\$ 271,830 \$ 304,358 \$ 203,701 \$ 175,252 \$ 180,925 \$ 5,877

Increase/(Decrease) Activity
\$ 390,336 \$(1,207,883) \$ (341,385) \$ 52,893

Percent Increase From Prior Year
12% -33% -13.97% 3.36%

Average Per Month
\$ 76,564 \$ 81,642 \$ 78,167 \$ 75,879 \$ 77,318 \$ 1,436

Increase/(Decrease) Activity
\$ 60,930 \$ (41,696) \$ (27,460) \$ 12,926

Percent Increase From Prior Year
7% -4% -2.93% 1.89%

**City of Pharr
Pharr International Bridge Toll Collections**

MONTH	FY 05/06	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	Difference FY 10/11 - FY 09/10
OCT.	569,511	645,160	695,387	676,447	825,869	843,986	18,118
NOV.	565,260	609,731	686,332	609,290	818,929	846,666	27,737
DEC.	632,348	623,317	667,555	653,053	880,188	816,500	(63,688)
JAN.	634,326	643,259	654,220	797,941	844,690	805,687	(39,004)
FEB.	599,877	637,711	683,540	753,685	807,900	770,627	(37,273)
MAR.	754,444	752,910	706,069	870,870	997,012	930,679	(66,333)
APR.	679,211	691,636	726,719	833,915	911,097	879,450	(31,647)
MAY	679,949	720,113	701,026	797,182	914,255	896,816	(17,439)
JUN.	663,175	683,582	686,322	810,020	890,206	881,875	(8,331)
JUL.	645,976	646,849	671,716	834,376	931,462	-	-
AUG.	661,315	677,232	678,067	742,408	886,267	-	-
SEP.	458,366	636,420	628,802	758,915	829,107	-	-
TOTAL	7,543,760	7,967,919	8,185,755	9,138,102	10,536,983	7,672,286	(217,861)

AVERAGE PER MONTH
628,647

INCREASE/(DECREASE) IN COLLECTIONS

\$ 974,324 \$ 424,159 \$ 217,836 \$ 952,347 \$ 1,398,881 \$ (217,861)

INCREASE FROM PREVIOUS YEAR

14.83% 5.62% 2.73% 11.63% 15.31% -2.76%

BUDGET VS. ACTUAL VARIANCE ANALYSIS

\$ 7,050,000 \$ 7,660,000 \$ 7,800,000 \$ 8,200,000 \$ 8,882,060 \$ 9,500,000
 \$ 493,760 \$ 307,919 \$ 385,755 \$ 938,102 \$ 1,654,923 \$ (1,827,714)
 7.00% 4.02% 4.95% 11.44% 18.63% -19.24%

**City of Pharr
MUNICIPAL COURT COLLECTIONS**

MONTH	FY 05/06	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	Difference FY 10/11 - FY 09/10
OCT.	79,669	71,279	80,744	78,527	85,266	58,877	(26,389)
NOV.	65,499	48,993	56,508	48,906	99,358	66,449	(32,910)
DEC.	49,637	43,325	38,208	68,144	67,354	54,266	(13,088)
JAN.	78,564	59,766	62,215	84,224	78,479	61,931	(16,548)
FEB.	87,402	55,321	71,238	109,288	126,319	105,761	(20,558)
MAR.	89,294	68,147	64,452	88,151	97,943	104,346	6,403
APR.	59,973	46,672	77,583	70,778	70,919	74,763	3,844
MAY	96,203	54,445	51,912	64,579	70,660	67,953	(2,706)
JUN.	72,794	61,940	54,781	80,239	75,171	62,147	(13,024)
JUL.	88,509	56,056	68,189	80,354	54,160	-	-
AUG.	73,003	57,466	47,198	64,390	64,122	-	-
SEP.	60,638	106,875	58,144	63,075	62,913	-	-
TOTAL	901,186	730,286	731,172	900,654	952,665	656,493	(114,976)

AVERAGE PER MONTH
 \$ 75,099 \$ 60,857 \$ 60,931 \$ 75,055 \$ 79,389 \$ 72,944

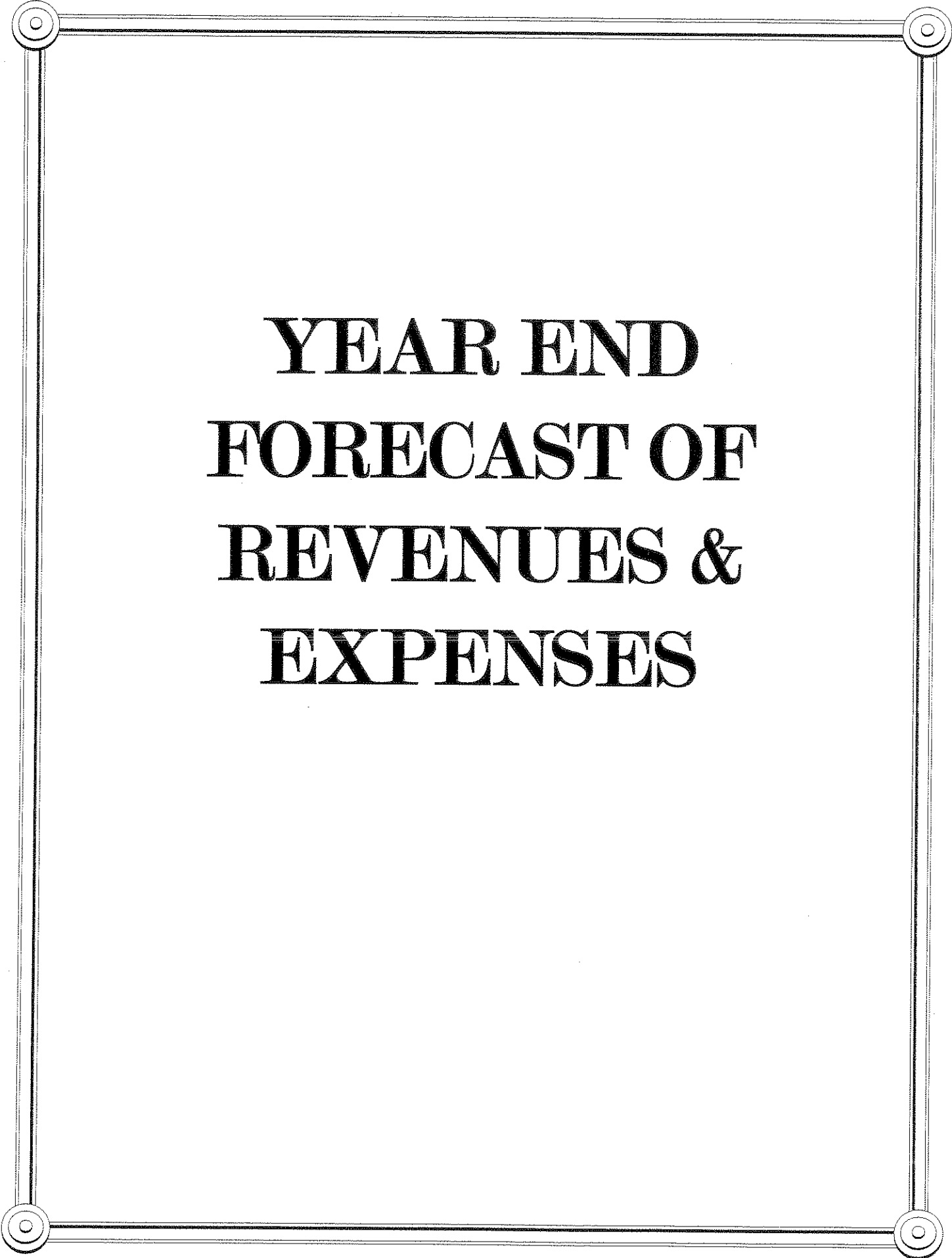
INCREASE/(DECREASE) IN COLLECTIONS
 \$ 238,277 \$ (170,901) \$ 887 \$ 169,482 \$ 52,010 \$ (114,976)

INCREASE FROM PREVIOUS YEAR
 35.94% -18.96% 0.12% 23.18% 5.77% -14.90%

BUDGET VS. ACTUAL VARIANCE ANALYSIS
 \$ 780,000 \$ 760,000 \$ 800,000 \$ 705,000 \$ 1,124,000 \$ 1,000,000
 \$ 121,186 \$ (29,714) \$ (68,828) \$ 195,654 \$ (171,335) \$ (343,507)
 15.54% -3.91% -8.60% 27.75% -15.24% -34.35%

**City of Pharr
HOTEL / MOTEL OCCUPANCY TAX**

HOTEL / MOTEL	FY 07/08				FY 08/09				FY 09/10				FY 10/11			
	Q4-2007	Q1-2008	Q2-2008	Q3-2008	Q4-2008	Q1-2009	Q2-2009	Q3-2009	Q4-2009	Q1-2010	Q2-2010	Q3-2010	Q4-2010	Q1-2011	Q2-2011	Q3-2011
America's Best Value Inn	7,424.43	8,643.54	7,276.11	8,657.78	8,408.26	9,119.99	6,547.44	6,451.86	7,718.29	6,109.84	5,337.91	4,574.30	5,656.37	7,108.50	7,108.50	0.00
Comfort Inn/Quality Inn	15,851.02	16,910.62	10,191.75	13,929.68	10,162.76	10,804.79	7,930.71	9,318.50	10,300.48	6,937.32	7,730.84	8,818.51	10,924.86	11,248.85	0.00	0.00
Country Hearth Inn	10,260.03	12,566.69	7,929.38	15,439.72	11,793.60	11,852.00	8,735.62	10,173.80	7,679.97	5,246.97	5,996.10	8,000.61	8,908.37	8,799.70	0.00	0.00
Country Inn & Suites	22,786.07	20,620.26	17,218.62	22,193.02	20,496.21	19,649.45	13,962.72	15,131.03	15,268.04	16,189.19	16,143.77	16,026.50	14,706.28	15,632.12	8,349.20	0.00
Fairwinds Executive Inn	9,655.50	8,873.67	7,262.39	8,115.68	8,347.33	8,390.24	6,906.18	7,000.34	7,773.99	7,817.08	7,250.25	6,989.72	6,668.82	7,103.20	6,334.62	0.00
Hampton Inn & Suites	39,690.07	40,503.89	38,500.42	44,782.99	39,282.18	35,160.65	33,985.92	31,354.33	36,481.62	31,900.89	33,703.04	32,935.98	35,909.02	31,974.95	0.00	0.00
Holiday Inn Express	36,586.25	37,936.51	36,512.84	40,451.69	37,285.80	35,270.52	30,781.71	27,764.13	32,271.12	31,096.46	31,457.66	32,840.33	33,152.18	34,195.74	0.00	0.00
King 9 Motel	4,017.44	3,016.00	3,190.25	3,216.50	3,477.11	3,305.21	3,493.46	2,828.70	3,071.10	2,776.20	2,826.85	864.15	2,101.75	0.00	0.00	0.00
La Quinta Inn	25,404.32	24,944.34	24,406.81	23,369.06	31,157.70	33,741.99	28,847.07	31,607.50	29,077.83	29,296.13	28,696.80	30,078.97	32,521.10	34,537.30	19,572.68	0.00
Motel 6	17,759.43	18,961.10	16,561.93	21,704.40	22,409.75	23,507.70	21,362.50	19,505.90	18,896.77	20,557.89	19,269.77	19,702.11	19,822.47	18,854.41	13,452.27	0.00
Penn-Ann Hotel	2,871.75	2,679.81	1,932.84	2,655.24	2,290.61	2,533.86	1,950.20	1,726.72	2,103.92	2,149.84	1,739.50	1,918.07	1,938.79	1,969.68	0.00	0.00
Pharr Executive Inn	1,251.86	1,685.52	1,899.21	2,042.54	1,990.47	1,698.86	1,068.40	1,004.16	1,140.32	1,418.10	1,635.70	1,772.92	1,454.51	1,717.14	0.00	0.00
Pharr Plaza Hotel	5,149.21	5,300.18	5,092.84	5,204.16	4,915.12	5,381.45	4,780.26	5,073.51	4,935.93	5,048.05	5,178.14	5,156.09	4,870.27	4,638.27	0.00	0.00
Red Carpet Inn	9,670.32	10,135.99	8,675.61	6,537.33	11,985.70	10,448.65	9,141.82	10,066.14	10,863.61	11,092.76	9,329.03	9,815.69	9,534.30	9,555.55	6,188.99	0.00
Red Roof Inn	13,825.41	13,462.59	13,002.59	12,263.90	11,985.70	10,448.65	9,141.82	10,066.14	10,863.61	11,092.76	9,329.03	9,815.69	9,534.30	9,555.55	6,188.99	0.00
Silver Spur	4,378.60	4,492.44	3,469.26	5,033.49	3,762.86	3,429.82	3,113.07	2,864.36	2,181.81	2,499.95	2,318.92	2,440.84	0.00	0.00	0.00	0.00
Sun Deck Motel	671.16	643.16	583.80	558.74	628.67	656.74	628.39	619.92	691.04	676.34	669.92	816.13	1,112.51	830.97	0.00	0.00
Travelodge	6,630.08	9,345.30	5,856.30	6,386.11	5,747.90	6,322.54	6,942.32	5,516.34	6,083.40	10,613.48	5,994.99	6,375.29	6,895.65	8,280.06	0.00	0.00
Value Place	952.35	969.01	945.07	917.91	784.84	905.73	938.84	933.31	949.06	948.50	840.14	875.00	910.00	813.40	0.00	0.00
Vecchio Motel	234,815.30	241,690.62	210,508.02	243,459.64	224,946.89	224,364.19	190,836.73	188,942.55	197,468.30	192,373.99	186,099.53	190,000.79	203,467.36	206,310.74	53,877.76	0.00
AVERAGE PER QUARTER:		\$232,818.40				\$207,272.59				\$191,485.65				\$231,827.83		
TOTAL COLLECTION PER FISCAL YEAR:		\$930,473.58				\$829,090.36				\$765,942.61				\$463,655.86		
INCREASE/DECREASE IN COLLECTIONS:		280,968.79				(101,383.22)				(63,147.76)				(302,286.75)		
INCREASE FROM PREVIOUS YEAR:		45%				-11%				-8%				-39%		
BUDGET VS ACTUAL VARIANCE ANALYSIS:		\$600,000.00				\$829,090.36				\$884,600.00				\$790,000.00		
		\$930,473.58				\$829,090.36				\$765,942.61				\$463,655.86		
		155%				128%				87%				59%		



**YEAR END
FORECAST OF
REVENUES &
EXPENSES**

CITY OF PHARR
3rd QUARTER BUDGET PROJECTIONS

GENERAL FUND

FY 10/11

	ADOPTED ANNUAL BUDGET	PROJECTED ENDING ACTIVITY	OVER/(UNDER)	%
REVENUES				
PROPERTY TAXES	13,149,000	13,149,000	-	0.00%
SALES TAX	8,063,600	8,063,600	-	0.00%
OTHER TAXES	144,000	144,000	-	0.00%
FRANCHISE FEES	1,832,100	1,832,100	-	0.00%
RENTAL FEES	306,680	306,680	-	0.00%
SANITATION FEES	2,200,000	2,200,000	-	0.00%
DEBRIS & BRUSH FEES	960,000	960,000	-	0.00%
OTHER REVENUE PROD FACILITIES	10,000	10,000	-	0.00%
MUNICIPAL COURT FEES	700,000	700,000	-	0.00%
OTHER FINES AND FEES	447,570	447,570	-	0.00%
BUILDING PERMITS	280,000	280,000	-	0.00%
OTHER LICENSES AND PERMITS	400,530	400,530	-	0.00%
OTHER FINANCIAL SOURCES	1,464,220	1,464,220	-	0.00%
INTERFUND TRANSFERS IN	1,990,740	1,990,740	-	0.00%
SERVICE FEES	763,030	657,727	(105,303)	-16.01%
TOTAL REVENUES	32,711,470	32,606,167	(105,303)	-0.32%
EXPENDITURES				
CITY MANAGER'S OFFICE	1,109,300	1,109,300	-	0.00%
FINANCE DIRECTOR'S OFFICE	730,310	716,310	14,000	1.95%
POLICE DEPARTMENT	11,148,310	11,106,845	41,465	0.37%
TRAFFIC SAFETY	1,197,470	1,223,470	(26,000)	-2.13%
MUNICIPAL COURT	428,740	428,740	-	0.00%
FIRE DEPARTMENT	5,851,740	5,851,740	-	0.00%
ADMINISTRATIVE SERVICES	495,800	546,300	(50,500)	-9.24%
STREET MAINTENANCE	2,247,910	2,264,260	(16,350)	-0.72%
INFORMATION TECHNOLOGY	771,670	771,670	-	0.00%
MUNICIPAL LIBRARY	1,080,530	1,086,530	(6,000)	-0.55%
PARKS & RECREATION	2,123,290	2,123,290	-	0.00%
PLANNING & CODE ENFORCEMENT	1,152,300	1,098,275	54,025	4.92%
SANITATION PRIVATIZATION	1,644,000	1,644,000	-	0.00%
DEBRIS COLLECTION EXPENSE	576,000	576,000	-	0.00%
STREET LIGHTS	600,000	600,000	-	0.00%
OTHER TRANSFERS OUT	97,550	97,550	-	0.00%
OTHER NON-DEPARTMENTAL EXP	1,620,300	1,736,300	(116,000)	-6.68%
TOTAL EXPENSES	32,875,220	32,980,580	(105,360)	-0.32%
REVENUE OVER/(UNDER) EXPENSE	(163,750)	(374,413)	(210,663)	56.26%

The above table shows each General Fund department's year end forecast of the total year-end revenues and expenditures for Fiscal Year (FY) 2010-2011.

SERVICE FEES- Decrease due to Police Dept.'s security for PSJA and Valley View positions not filled and less days worked.

The following department(s) are the main reason for the projected increase/decrease in expenditures:

FINANCE OFFICE - Decrease is attributable to non major operational changes.

POLICE DEPT.-Decrease due to new roofing , electricity rates and fuel prices lower than anticipated.

TRAFFIC SAFETY- Increase due to overtime needed in flood event and animal control demand.

ADMINISTRATIVE SERVICES- Increase due to payroll timesheet software and workman comp claim.

STREET MAINTENANCE- Increase due to overtime for flood event and special project plus increase in office supplies.

PLANNING & CODE ENF.- Decrease due to house demolition process too long to use up monies this year.

MUNICIPAL LIBRARY- Increase due to additional work study positions.

NON-DEPARTMENTAL- increase due to renovation of floor layouts and new lobbying fee account.

CITY OF PHARR
3rd QUARTER BUDGET PROJECTIONS
FY10/11

GOVERNMENTAL FUNDS

GENERAL CONTINGENCY RESERVE FUND:

	REVISIONS	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES		\$ -	\$ -	\$ -	#DIV/0!
EXPENDITURES		\$ 8,000,000	\$ -	\$ 8,000,000	100.00%
TOTAL		\$ (8,000,000)	\$ -	\$ 8,000,000	

- No funds needed.

HOTEL MOTEL FUND:

	REVISIONS	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES		\$ 801,980	\$ 801,980	\$ -	0.00%
EXPENDITURES		\$ 1,878,600	\$ 3,241,600	\$ (1,363,000)	-72.55%
TOTAL		\$ (1,076,620)	\$ (2,439,620)	\$ (1,363,000)	

- Renovation of Events Center.

ASSET SHARING FUND:

	REVISIONS	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES		\$ 308,000	\$ 308,000	\$ -	0.00%
EXPENDITURES		\$ 1,308,000	\$ 1,308,000	\$ -	0.00%
TOTAL		\$ (1,000,000)	\$ (1,000,000)	\$ -	

- There are no projected changes to the budget this quarter.

PARKLAND DEDICATION FEE FUND:

	REVISIONS	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES		\$ 4,000	\$ 4,000	\$ -	0.00%
EXPENDITURES		\$ 4,000	\$ 4,000	\$ -	0.00%
TOTAL		\$ -	\$ -	\$ -	

- There are no projected changes to the budget this quarter.

CITY OF PHARR
3rd QUARTER BUDGET PROJECTIONS
FY10/11

GOVERNMENTAL FUNDS

CDBG FUND:

	REVISIONS	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES		\$ 2,194,640	\$ 2,194,640	\$ -	0.00%
EXPENDITURES		\$ 288,430	\$ 247,730	\$ 40,700	14.11%
TOTAL		\$ 1,906,210	\$ 1,946,910	\$ 40,700	

- Salaries and travel expense among other accounts decreased.

DEBT SERVICE FUND:

	REVISIONS	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES		\$ 2,211,030	\$ 2,211,030	\$ -	0.00%
EXPENDITURES		\$ 2,211,030	\$ 2,211,030	\$ -	0.00%
TOTAL		\$ -	\$ -	\$ -	

- There are no projected changes to the budget this quarter.

CITY OF PHARR
3rd QUARTER BUDGET PROJECTIONS
FY10/11
PROPRIETARY FUNDS

CITY GARAGE FUND:

	REVISIONS	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES		\$ 458,190	\$ 458,190	\$ -	0.00%
EXPENDITURES		\$ 460,170	\$ 501,670	\$ (41,500)	-9.02%
TOTAL		\$ (1,980)	\$ (43,480)	\$ (41,500)	

-Garage Repairs increased as per demand.

UTILITY FUND:

	REVISIONS	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES		\$ 12,782,030	\$ 12,752,800	\$ (29,230)	-0.23%
EXPENDITURES		\$ 12,817,030	\$ 12,676,380	\$ 140,650	1.10%
TOTAL		\$ (35,000)	\$ 76,420	\$ 111,420	

- Non major operational changes.

PHARR INTERNATIONAL BRIDGE FUND:

	REVISIONS	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES		\$ 9,941,120	\$ 9,941,120	\$ -	0.00%
EXPENDITURES		\$ 9,616,120	\$ 9,806,120	\$ (190,000)	-1.98%
TOTAL		\$ 325,000	\$ 135,000	\$ (190,000)	

- Engineering decreased since project will not start until next year.

GOLF COURSE FUND:

	REVISIONS	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES		\$ 1,146,870	\$ 1,140,850	\$ (6,020)	-0.52%
EXPENDITURES		\$ 1,146,870	\$ 1,140,850	\$ 6,020	0.52%
TOTAL		\$ -	\$ -	\$ -	

- There are no projected changes to the budget this quarter.

CITY OF PHARR
 3rd QUARTER BUDGET PROJECTIONS
 FY10/11
 FIDUCIARY FUNDS

VOLUNTEER FIREMEN PENSION:

	REVISIONS	ANNUAL BUDGET	FORECASTED ENDING BALANCE	OVER/(UNDER)	%
REVENUES		\$ 35,000	\$ 35,000	\$ -	0.00%
EXPENDITURES	-	\$ 12,300	\$ 12,300	\$ -	0.00%
TOTAL		\$ 22,700	\$ 22,700	\$ -	

- There are no projected changes to the budget this quarter.

**City of Pharr
CIP Activity Listing as of 6/30/11**

	Budget/ Contract Price	Fiscal Year in Which Payment Was Made:					Total Paid	Retainage		Balance To Be Paid	% Complete
		FY 07/08	FY 08/09	FY 09/10	FY 10/11	Prior FY		This FY	Total		
BRIDGE											
1 Cold Storage	\$ 35,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,000	0.0%
2 Engineering Construction	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750,000	0.0%
3 Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
ITS CBI Project											
4 Engineering Construction	\$ 416,649	\$ -	\$ -	\$ 109,262	\$ 61,650	\$ 170,912	\$ -	\$ -	\$ -	\$ 245,737	41.0%
5 Other	\$ 801,000	\$ -	\$ -	\$ -	\$ 20,278	\$ 20,278	\$ -	\$ -	\$ -	\$ 780,722	2.5%
6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Northbound Lane II											
7 Engineering Construction	\$ 166,579	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 166,579	0.0%
8 Other	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	0.0%
9	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL BRIDGE											
	\$ 4,169,228	\$ -	\$ -	\$ 109,262	\$ 81,928	\$ 191,190	\$ -	\$ -	\$ -	\$ 3,978,038	4.6%
UTILITY											
WW COLLECTION SYSTEM											
4 Engineering Construction: 1A	\$ 3,206,260	\$ 1,949,020	\$ 678,145	\$ 453,077	\$ 66,697	\$ 3,146,939	\$ -	\$ -	\$ -	\$ 59,321	98.1%
5 1B	\$ 6,988,577	\$ 2,784,676	\$ 3,263,012	\$ 108,365	\$ -	\$ 6,156,052	\$ 683,837	\$ -	\$ 683,837	\$ 832,525	97.9%
6 1C	\$ 10,236,136	\$ -	\$ 9,286,638	\$ 949,498	\$ -	\$ 10,236,136	\$ 928,664	\$ -	\$ -	\$ -	100.0%
7 1D	\$ 9,439,473	\$ -	\$ 313,027	\$ 5,979,251	\$ 2,197,506	\$ 8,489,784	\$ 699,142	\$ 83,299	\$ 782,441	\$ 949,689	98.2%
8 1E	\$ 1,837,020	\$ -	\$ -	\$ 1,705,641	\$ 131,379	\$ 1,837,020	\$ 89,771	\$ -	\$ -	\$ -	100.0%
9 Other	\$ 5,845,100	\$ -	\$ -	\$ 1,223,303	\$ 4,098,970	\$ 5,322,273	\$ 64,384	\$ 25,893	\$ 90,277	\$ 522,828	92.6%
WASTE WATER TREATMENT PLANT											
4 Engineering: Construction Mgmt	\$ 1,147,590	\$ 1,085,427	\$ 62,163	\$ -	\$ -	\$ 1,147,590	\$ -	\$ -	\$ -	\$ -	100.0%
5 Construction	\$ 1,112,000	\$ -	\$ 92,000	\$ 512,900	\$ 336,550	\$ 941,450	\$ -	\$ -	\$ -	\$ 170,550	84.7%
6 Other	\$ 13,489,487	\$ -	\$ -	\$ 10,031,056	\$ 2,180,825	\$ 12,211,881	\$ 582,386	\$ 61,634	\$ 644,020	\$ 1,277,605	95.3%
7	\$ 8,000	\$ -	\$ -	\$ 8,000	\$ -	\$ 8,000	\$ -	\$ -	\$ -	\$ -	100.0%
WATER TREATMENT PLANT											
4 Engineering: Construction Mgmt	\$ 1,361,495	\$ 93,701	\$ 869,260	\$ 129,885	\$ 13,431	\$ 1,106,277	\$ -	\$ -	\$ -	\$ 255,219	81.3%
5 Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
6 Other	\$ 11,912,000	\$ -	\$ -	\$ -	\$ 3,002,942	\$ 3,002,942	\$ -	\$ 112,763	\$ 112,763	\$ 8,909,058	26.2%

	Budget/ Contract Price	Fiscal Year in Which Payment Was Made:					Total Paid	Retainage			Balance To Be Paid	% Complete
		FY 07/08	FY 08/09	FY 09/10	FY 10/11	Prior FY		This FY	Total			
11 ⁸ SUGAR ROAD UTILITY RELOCATION												
Engineering	\$ 77,973	\$ -	\$ -	\$ 70,870	\$ 7,103	\$ 77,973	\$ -	\$ -	\$ -	\$ -	\$ (0)	100.0%
Construction	\$ 673,021	\$ -	\$ -	\$ 556,499	\$ 116,522	\$ 673,021	\$ -	\$ -	\$ -	\$ -	\$ 0	100.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
12 ⁹ HALL ACRES UTILITY RELOCATION												
Engineering	\$ 25,098	\$ -	\$ -	\$ 20,726	\$ -	\$ 20,726	\$ -	\$ -	\$ -	\$ -	\$ 4,372	82.6%
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
13 ¹⁰ BSIF Permanent Station Utility Line Extension												
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Construction	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400,000	0.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
14 ¹¹ LBI Watertower Rehab												
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Construction	\$ -	\$ -	\$ -	\$ 34,600	\$ -	\$ 34,600	\$ -	\$ -	\$ -	\$ -	\$ (34,600)	#DIV/0!
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
15 ¹² Northside Utility Transmission Lines												
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Construction	\$ -	\$ -	\$ -	\$ 34,600	\$ -	\$ 34,600	\$ -	\$ -	\$ -	\$ -	\$ (34,600)	#DIV/0!
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL UTILITY	\$ 67,759,230	\$ 5,912,823	\$ 14,564,245	\$ 21,749,071	\$ 12,221,125	\$ 54,447,264	\$ 3,048,184	\$ 283,590	\$ 2,313,339	\$ 13,311,966	\$ 83.8%	
15 ¹³ GOLF COURSE												
Clubhouse	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Engineering	\$ 175,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175,000	0.0%
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
16 ¹⁴ Golf Course Bathroom												
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Construction	\$ 20,350	\$ -	\$ -	\$ -	\$ 20,350	\$ 20,350	\$ -	\$ -	\$ -	\$ -	\$ -	100.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

	Budget/ Contract Price	Fiscal Year in Which Payment Was Made:					Total Paid	Retainage			Balance To Be Paid	% Complete
		FY 07/08	FY 08/09	FY 09/10	FY 10/11	Prior FY		This FY	Total			
17	3	Golf Course Greens Engineering Construction Other	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	#DIV/0! #DIV/0! #DIV/0!
		TOTAL GOLF COURSE	\$ 195,350	\$ -	\$ -	\$ 40,700	\$ 40,700	\$ -	\$ -	\$ -	\$ 154,650	20.8%
		GOVERNMENTAL										
18	1	Sam Houston Widening Engineering Construction: Road Utilities Other	\$ 276,113 \$ 40,000 \$ 240,000 \$ 70,000	\$ - \$ - \$ - \$ -	\$ 132,855 \$ - \$ - \$ -	\$ 95,217 \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ -	\$ 48,040 \$ 40,000 \$ 240,000 \$ 70,000	82.6% 0.0% 0.0% 0.0%
19	2	Owassa Road - West Engineering Construction Other	\$ 470,525 \$ - \$ -	\$ 271,101 \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 271,101 \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 199,424 \$ - \$ -	57.6% #DIV/0! #DIV/0!
20	3	Owassa Road - East Engineering Construction Other	\$ 505,640 \$ - \$ -	\$ 235,988 \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 235,988 \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 269,652 \$ - \$ -	46.7% #DIV/0! #DIV/0!
21	4	Owassa/Jackson Engineering Construction Other	\$ - \$ 154,617 \$ 201,867	\$ - \$ - \$ -	\$ - \$ 10,431 \$ -	\$ - \$ 144,187 \$ 201,867	\$ - \$ - \$ -	\$ - \$ 154,617 \$ 201,867	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	#DIV/0! 100.0% 100.0%
22	5	W. Sioux Road Engineering Construction Other	\$ 82,651 \$ 490,117 \$ -	\$ 66,154 \$ - \$ -	\$ 5,595 \$ 297,509 \$ -	\$ 10,902 \$ 192,608 \$ -	\$ 82,651 \$ 490,117 \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	100.0% 100.0% #DIV/0!
23	6	Sugar Road Phase I Engineering Construction Other	\$ - \$ 154,630 \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ 154,630 \$ -	\$ - \$ 154,630 \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	#DIV/0! 100.0% #DIV/0!
24	7	Sugar Road Lights & Sidewalk Engineering Construction Other	\$ 80,000 \$ 840,000 \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 80,000 \$ 840,000 \$ -	0.0% 0.0% #DIV/0!

	Budget/ Contract Price	Fiscal Year in Which Payment Was Made:					Total Paid	Retainage			Balance To Be Paid	% Complete
		FY 07/08	FY 08/09	FY 09/10	FY 10/11	Prior FY		This FY	Total			
25 8 Rancho Blanco Engineering Construction Other	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	#DIV/0! #DIV/0! #DIV/0!	
26 9 Hall Acres Engineering Construction Other	\$ 240,000 \$ 2,798,636 \$ 364,642	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 222,000 \$ - \$ 322,375	\$ 6,000 \$ 101,961 \$ 42,267	\$ 228,000 \$ 101,961 \$ 364,642	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 12,000 \$ 2,696,675 \$ -	95.0% 3.6% 100.0%	
27 10 West Hall Acres Lights Engineering Construction Other	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	#DIV/0! #DIV/0! #DIV/0!	
28 11 Downtown Drainage (TDRA) Engineering Construction Other	\$ 247,459 \$ 1,813,655 \$ 8,500	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 118,018 \$ - \$ -	\$ 86,188 \$ - \$ 8,500	\$ 204,206 \$ - \$ 8,500	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 43,253 \$ 1,813,655 \$ -	82.5% 0.0% 100.0%	
29 12 Shelter Dome 1 - Boys & Girls Club Gym Engineering Construction Other	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	#DIV/0! #DIV/0! #DIV/0!	
30 13 Shelter Dome 2 - Civic Center Extension Engineering Construction Other	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	#DIV/0! #DIV/0! #DIV/0!	
31 14 Shelter Dome 3 - Fire Station Engineering Construction Other	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	#DIV/0! #DIV/0! #DIV/0!	

	Budget/ Contract Price	Fiscal Year in Which Payment Was Made:				Total Paid	Retainage			Balance To Be Paid	% Complete	
		FY 07/08	FY 08/09	FY 09/10	FY 10/11		Prior FY	This FY	Total			
32 35 Shelter Dome 4 - Golf Clubhouse												
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
33 34 Shelter Dome 5 - Jones Box Park												
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
34 37 Parking Lot - Public Works/Utility												
Engineering	\$ 16,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,000	0.0%
Construction	\$ 237,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 237,000	0.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
35 38 Public Works Relocation												
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
36 39 Ridge Road Sidewalks												
Engineering	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	0.0%
Construction	\$ 540,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 540,000	0.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
37 40 Waste Management Relocation												
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
38 41 El Dora Street Widening - School												
Engineering	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	0.0%
Construction	\$ 350,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350,000	0.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
39 42 El Dora Park												
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

	Budget/ Contract Price	Fiscal Year in Which Payment Was Made:				Total Paid	Retainage			Balance To Be Paid	% Complete
		FY 07/08	FY 08/09	FY 09/10	FY 10/11		Prior FY	This FY	Total		
40 23 Northside Park											
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
41 24 Park Improvements											
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
42 25 Convention Center Renovation											
Engineering	\$ 124,800	\$ -	\$ -	\$ 72,560	\$ 52,240	\$ 124,800	\$ -	\$ -	\$ -	\$ -	100.0%
Construction	\$ 2,600,000	\$ -	\$ -	\$ 254,508	\$ 2,145,430	\$ 2,399,938	\$ -	\$ -	\$ -	\$ 200,062	92.3%
Other	\$ 801	\$ -	\$ -	\$ -	\$ 801	\$ 801	\$ -	\$ -	\$ -	\$ -	100.0%
43 26 Aquatic Park											
Engineering	\$ 388,000	\$ -	\$ -	\$ 254,992	\$ 75,370	\$ 330,362	\$ -	\$ -	\$ -	\$ -	85.1%
Construction	\$ 5,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000	0.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
44 27 Southbound Inspection Canopy											
Engineering	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Construction	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,000	0.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
45 28 Shooting Range											
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL GOVERNMENTAL	\$ 18,735,652	\$ 573,244	\$ -	\$ 1,690,843	\$ 3,318,167	\$ 5,582,253	\$ -	\$ -	\$ -	\$ 13,153,398	29.8%

	Budget/ Contract Price	Fiscal Year in Which Payment Was Made:					Total Paid	Retainage			Balance To Be Paid	% Complete
		FY 07/08	FY 08/09	FY 09/10	FY 10/11	Prior FY		This FY	Total			
PEDC II												
¹ Traffic Lights - HEB	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000	0.0%
Engineering	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000	0.0%
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
PEDC II Building Rehab/Construction												
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Hi-Line Road Widening												
Engineering	\$ 236,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 236,500	0.0%
Construction	\$ 2,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500,000	0.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL PEDC	\$ 2,911,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,911,500	0.0%
TOTAL CITY-WIDE	\$ 93,770,959	\$ 6,486,067	\$ 14,564,245	\$ 23,549,175	\$ 15,661,921	\$ 60,261,407	\$ 3,048,184	\$ 283,590	\$ 2,313,339	\$ 33,509,553	\$ 66.7%	

**CITY OF PHARR
OUTSTANDING DEBT ISSUANCES
AS OF JUNE 30, 2011**

<u>Debt Type</u>	<u>Series</u>	<u>Interest Rate(s)</u>	<u>Date of Maturity</u>	<u>Original Issuance</u>	<u>Unspent Proceeds</u>	<u>Debt Issuances Maturity Info</u>		
						<u>Principal Budgeted This FY</u>	<u>Balance After This FY Principal</u>	<u>Total Outstanding</u>
<u>GENERAL FUND</u>								
Certificates of Obligation	2001	4.50%	8/15/2015	12,035,000	-	500,000	2,245,000	2,745,000
General Obligation Refunding Bonds	2005B	3.50%	8/15/2021	16,110,000	-	865,000	13,530,000	14,395,000
				\$ 28,145,000	\$ -	\$ 1,365,000	\$ 15,775,000	\$ 17,140,000
<u>INTERNATIONAL BRIDGE</u>								
Tax & Bridge Revenue Refunding Tax Notes	2005A 2006	3.63% 4.00%	8/15/2022 8/15/2011	\$ 9,755,000 7,100,000	- -	\$ 540,000 1,595,000	\$ 6,740,000 -	\$ 7,280,000 1,595,000
				\$ 16,855,000	\$ -	\$ 2,135,000	\$ 6,740,000	\$ 8,875,000
<u>WATER & SEWER</u>								
Junior Lien Revenue Bonds	1988	0.00%	9/1/2013	\$ 3,260,000	-	\$ 185,000	\$ 380,000	\$ 565,000
Revenue Bonds CWSRF	2007	2.90%	9/1/2027	29,000,000	6,401,891	765,000	26,050,000	26,815,000
Revenue Bonds DWSRF	2007A	2.35%	9/1/2027	14,000,000	10,855,200	385,000	12,495,000	12,880,000
Revenue Bonds NADBank	2007B	3.75%	9/1/2027	10,000,000	1,816,517	380,000	8,460,000	8,840,000
Revenue Refunding Bonds	2008	3.60%	9/1/2018	6,430,000	-	675,000	4,290,000	4,965,000
				\$ 62,690,000	\$ 19,073,609	\$ 2,390,000	\$ 51,675,000	\$ 54,065,000
<u>CDBG- HUD SECTION 108</u>								
\$2,125,000 HUD Section 108	2001A	2.90%	1/1/2022	\$ 5,000,000	-	\$ 270,000	\$ 0	\$ 270,000
				\$ 5,000,000	\$ -	\$ 270,000	\$ -	\$ 270,000
City-Wide Total				\$ 112,690,000	\$ 19,073,609	\$ 6,160,000	\$ 74,190,000	\$ 80,350,000

**CITY OF PHARR
OUTSTANDING CAPITAL LEASES
AS OF JUNE 30, 2011**

	<u>Lease Company</u>	<u>Leased During FY</u>	<u>Length of Lease</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Lease Amount</u>	<u>Lease Balance</u>	<u>Payments - P&I</u>		
								<u>Monthly</u>	<u>Annual</u>	
1-	SunTrust	05/06	7 Yrs	6/10/2013	4.08%	\$ 279,600	\$ 88,174	\$ 3,832	\$ 45,985	
	<i>Distribution/Owners:</i>	General Fund		100.00%	\$ 279,600	\$ 88,174	\$ 3,832	\$ 45,985		
<hr/>										
2-	SunTrust	07/08	7 Yrs	11/14/2014	3.87%	\$2,322,000	\$1,211,779	\$ 31,600	\$ 379,201	
	<i>Distribution/Owners:</i>	General Fund		87.00%	\$2,020,140	\$1,054,248	\$ 27,492	\$ 329,905		
		Paving & Drainage		11.20%	\$ 260,064	\$ 135,719	\$ 3,539	\$ 42,471		
		Utility Fund		1.80%	\$ 41,796	\$ 21,812	\$ 569	\$ 6,826		
<hr/>										
3-	Mun. Svc's Group	08/09	7 Yrs	5/20/2014	5.49%	\$ 595,331	\$ 551,994	\$ 17,104	\$ 68,416	
	<i>Distribution/Owners:</i>	Bridge Fund		100.00%	\$ 595,331	\$ 551,994	\$ 17,104	\$ 68,416		
<hr/>										
4-	SunTrust	10/11	7 Yrs	11/14/2014	3.87%	\$2,771,203	\$2,619,836	\$167,702	\$ 503,107	
	<i>Distribution/Owners:</i>	General Fund		50.07%	\$1,313,703	\$1,311,752	\$ 83,969	\$ 251,906		
		Paving & Drainage		21.82%	\$ 637,000	\$ 571,648	\$ 36,593	\$ 109,778		
		Utility Fund		20.16%	\$ 588,500	\$ 528,159	\$ 33,809	\$ 101,426		
		Golf Fund		7.95%	\$ 232,000	\$ 208,277	\$ 13,332	\$ 39,997		
						General Fund	\$3,613,443	\$2,454,174	\$115,293	\$ 627,796
						Paving & Drainage	897,064	707,367	40,132	152,248
						Utility Fund	630,296	549,971	34,378	108,252
						Golf Fund	232,000	208,277	13,332	39,997
						Bridge Fund	595,331	551,994	17,104	68,416
City-Wide Total						\$5,968,134	\$4,471,783	\$220,238	\$ 996,709	

CITY OF PHARR, TX
Investment Report Summary
June 30, 2010

COMPLIANCE

This report complies with the requirements of the Public Funds Investment Act as well as the City of Pharr's adopted investment policy. The City is in compliance with all provisions of the Public Funds Investment Act and the City of Pharr's investment policy. The City's investment portfolio includes activity in demand deposits only, there are no other investment tools currently being utilized.

LIQUIDITY

The greatest length of maturity for all of our investments is 1 day. The weighted average maturity including demand deposits is 1.00 day and 1 day without demand deposits. Both of these amounts are within legal and City requirements.

CHANGE IN BOOK AND MARKET VALUE

The investment book value was roughly \$68.7 million and had decreased by approximately \$2.9 million from the previous quarter. The major decrease was due to two reasons: 1) the final major quarter of collection of property tax was last quarter, minor collections will take place during the remaining fiscal year; and 2) Utility capital projects have taken place reducing funds on hand. These decreases were expected and was budgeted accordingly.

The market value of the portfolio was the same than the book value. The reason is due to demand deposits not having a market value other than its book value. All funds are in demand deposits due to our financial institution providing a much greater interest rate than any other financing tool while being fully collateralized.

PORTFOLIO YIELD

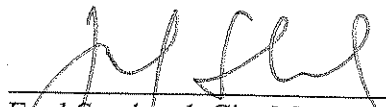
The portfolio yield of 2.02% was higher than the benchmark yields on the 90-day T-Bill and Average Federal Funds Rate, which were 0.12% and 0.18% respectively (per federal reserve website yield postings). The spread between the portfolio yield and the benchmark yield is mainly due to the depository's favorable interest rate. Safety and liquidity is a greater concern than yield. With the continued grasp of our operational and capital funding needs, a better understanding of the amount of funds available for investments should take place.

INVESTMENT MATURITIES/PURCHASES

There were no investments that were purchased or matured during the quarter.

All other transactions were routine. The attached schedules are also a part of this investment report.

Presented by City of Pharr Investment Officers:


Fred Sandoval, City Manager


Juan G. Guerra, Finance Director

CITY OF PHARR, TX
Detailed Investment Report
As of June 30, 2011

Investment	Par	VALUES - March 31, 2011		Book Increase/(Decrease)		Market Increase/(Decrease)		VALUES - June 30, 2011	
		Book	Market	Purchases/ Withdrawals	Accruals/ Amortizations	Purchases & Withdrawals	Change In Market Price	Book	Market
DEMAND DEPOSITS									
<i>Pooled Cash:</i>									
Depository Bank - Pooled Cash	\$21,588,832	\$ 19,142,136	\$ 19,142,136	\$ 2,446,696	\$ -	\$ 2,446,696	\$ -	\$ 21,588,832	\$ 21,588,832
<i>Non - Pooled Cash:</i>									
Depository Bank - General	8,086,402	11,670,420	11,670,420	(3,584,019)	-	(3,584,019)	-	8,086,402	8,086,402
Depository Bank - Utility	21,152,877	22,827,864	22,827,864	(1,674,987)	-	(1,674,987)	-	21,152,877	21,152,877
Depository Bank - Bridge	8,213,455	7,840,747	7,840,747	372,708	-	372,708	-	8,213,455	8,213,455
Depository Bank - Other	2,229,395	1,840,580	1,840,580	388,815	-	388,815	-	2,229,395	2,229,395
	61,270,960	63,321,746	63,321,746	(2,050,786)	-	(2,050,786)	-	61,270,960	61,270,960
CERTIFICATES OF DEPOSIT									
Certificates of Deposit - General	-	-	-	-	-	-	-	-	-
Certificates of Deposit - Bridge	-	-	-	-	-	-	-	-	-
Certificates of Deposit - Hotel	-	-	-	-	-	-	-	-	-
INVESTMENT POOLS									
Tex-Pool	-	-	-	-	-	-	-	-	-
TexStar - Utility	-	-	-	-	-	-	-	-	-
SECURITY INVESTMENTS									
--	-	-	-	-	-	-	-	-	-
--	-	-	-	-	-	-	-	-	-
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$61,270,960</u>	<u>\$63,321,746</u>	<u>\$63,321,746</u>	<u>\$ (2,050,786)</u>	<u>\$ -</u>	<u>\$ (2,050,786)</u>	<u>\$ -</u>	<u>\$61,270,960</u>	<u>\$61,270,960</u>

CITY OF PHARR, TX
Comparison of Portfolio to Policy Limits
As of June 30, 2011

<u>LIMITS ON TYPES OF SECURITIES</u>	<u>Target Investment Level</u>	<u>Portfolio Cap</u>	<u>Actual Percentage of Portfolio</u>	<u>Positive/(Negative) % Variance Policy Limits</u>
Demand Deposits	N/A	N/A	100.00%	N/A
Money Market Mutual Funds	0%	10%	0.00%	10.00%
Certificates of Deposit	10%	50%	0.00%	50.00%
U. S. Treasury Obligations	15%	100%	0.00%	100.00%
U. S. Government Securities	20%	100%	0.00%	100.00%
Repurchase Agreements	5%	100%	0.00%	100.00%
Public Funds Investment Pools	50%	100%	0.00%	100.00%
Commercial Paper	0%	25%	0.00%	25.00%
Guaranteed Investment Contracts	0%	25%	0.00%	25.00%

<u>LIMITS ON MATURITIES</u>	<u>Minimum Allowable Percentage of Portfolio</u>	<u>Actual Percentage of Portfolio</u>	<u>Positive/(Negative) % Variance Policy Limits</u>
Available within 1 month	25%	100.00%	75.00%
Available within 3 months	33%	100.00%	67.00%
Available within 6 months	45%	100.00%	55.00%
Available within 1 year	60%	100.00%	40.00%
Available within 2 years	70%	0	N/A

<u>Days to Maturity</u>	<u>Maximum Allowable</u>	<u>Maximum Actual Maturity</u>	<u>Policy Limit Days Available</u>
Days to Maturity	730	1	729.00

CITY OF PHARR, TX
Market Value Analysis
As of June 30, 2011

CHANGES IN MARKET VALUE:

BEGINNING VALUE - March 31, 2011		\$63,321,746
 <u>INVESTMENT ACTIVITY:</u>		
Purchases	\$0	
Maturities - Accrued	-	
Net Changes in Market Price	-	
		\$0
Bank and Pooled Investment Deposits/(Withdrawals) - Net		(2,050,786)
 ENDING VALUE - June 30, 2011		\$61,270,960

COMPARISON OF BOOK VALUE TO MARKET VALUE:

<u>BEGINNING VALUE - March 31, 2011</u>		
Market Value	\$63,321,746	
Book Value	\$63,321,746	
 Ratio of Market Value to Book Value		 100.00%
 <u>ENDING VALUE - June 30, 2011</u>		
Market Value	\$61,270,960	
Book Value	\$61,270,960	
 Ratio of Market Value to Book Value		 100.00%

CITY OF PHARR, TX

Calculation of Weighted Average Maturity and Yield

As of June 30, 2011

	<u>Market Value</u>	<u>Book Value</u>	<u># of Days To Maturity</u>	<u>Original Yield to Maturity</u>	<u>Percent of Portfolio</u>
Demand Deposits					
Depository Bank - Pooled Cash	\$21,588,832	\$21,588,832	1	2.02%	35.24%
Depository Bank - General	\$8,086,402	\$8,086,402	1	2.02%	13.20%
Depository Bank - Utility	\$21,152,877	\$21,152,877	1	2.02%	34.52%
Depository Bank - Bridge	\$8,213,455	\$8,213,455	1	2.02%	13.41%
Depository Bank - Other	<u>\$2,229,395</u>	<u>\$2,229,395</u>	1	2.02%	<u>3.64%</u>
	\$61,270,960	\$61,270,960			100.00%
Certificates of Deposit					
Certificates of Deposit - General	\$0	\$0	0	0.00%	0.00%
Certificates of Deposit - Bridge	\$0	\$0	0	0.00%	0.00%
Certificates of Deposit - Hotel	<u>\$0</u>	<u>\$0</u>	0	0.00%	<u>0.00%</u>
	\$0	\$0			0.00%
Investment Pools					
Tex-Pool	\$0	\$0	0	0.00%	0.00%
TexStar - Utility	<u>\$0</u>	<u>\$0</u>	0	0.00%	<u>0.00%</u>
	\$0	\$0			0.00%
Federal Securities and Notes					
--	\$0	\$0	0	0.00%	0.00%
--	<u>\$0</u>	<u>\$0</u>	0	0.00%	<u>0.00%</u>
	\$0	\$0			0.00%
	TOTAL	<u>\$61,270,960</u>			<u>100.00%</u>

Weighted Average Maturity

Weighted Average Days to Maturity	1.00
Weighted Average Days to Maturity - (excl. depository bank)	1.00

Weighted Average Yield

Weighted Average Yield	2.02%
Weighted Average Yield - Operating (excluding depository bank)	2.02%
Average Fed Fund Rate at June 30, 2011	0.09%
Yield to Maturity of 90 day T-Bill at June 30, 2011 (secondary markets)	0.04%

CITY OF PHARR, TX

Year To Date Investment Transaction Report

As of June 30, 2011

PURCHASES

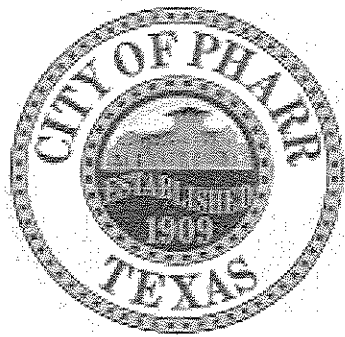
<u>Date</u>	<u>Type</u>	<u>Investment #</u>	<u>Purchased From</u>	<u>Principal Purchase Price</u>	<u>Market/Par Value</u>	<u>Yield/Int. Discount Rate</u>	<u>Maturity Date</u>
				Total Purchases	\$0	\$0	

MATURITIES

<u>Date</u>	<u>Type</u>	<u>Investment #</u>	<u>Matured From</u>	<u>Principal Purchase Price</u>	<u>Par Value</u>	<u>Yield/Int. Discount Rate</u>	<u>Maturity Date</u>
				Total Maturities	\$0	\$0	

**City of Pharr
Depository Security Collateral Analysis**

	April		May		June	
	Highest Bal	Ending Bal	Highest Bal	Ending Bal	Highest Bal	Ending Bal
Depository Bank - Pooled Cash	\$ 24,854,140	\$ 24,854,140	\$ 24,854,140	\$ 23,291,200	\$ 23,291,200	\$ 21,588,832
Depository Bank - General	11,670,766	8,046,389	8,069,492	8,068,783	8,086,834	8,086,402
Depository Bank - Utility	22,890,842	20,865,996	22,220,854	21,031,295	22,006,158	21,152,877
Depository Bank - Bridge	8,007,257	7,764,360	7,994,559	7,994,559	8,222,995	8,213,455
Depository Bank - Other	1,956,256	1,596,986	1,612,628	1,451,557	2,229,442	2,229,395
	\$ 69,379,262	\$ 63,127,871	\$ 64,751,673	\$ 61,837,393	\$ 63,836,629	\$ 61,270,960
LSNB - Balance	\$ 69,373,371	\$ 63,122,027	\$ 64,745,718	\$ 61,831,443	\$ 63,830,679	\$ 61,265,015
Collateral - LSNB	\$ 64,387,248	\$ 63,352,511	\$ 64,846,856	\$ 65,919,561	\$ 65,919,561	\$ 64,899,190
Over / (Under) collateral	\$ (4,736,123.51)	\$ 480,484.00	\$ 351,137.76	\$ 4,338,117.77	\$ 2,338,881.76	\$ 3,884,174.56
Percent of balance	-6.8%	0.8%	0.5%	7.0%	3.7%	6.3%



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