

City of Pharr

Comprehensive QUARTERLY Financial Report

3rd Quarter - June 2013



**Reliable, Timely, Transparent, Budgets, Trends,
Revenues, Expenditures, Resources, Debts**

Fiscal Year 2012-2013



PREPARED BY: KARLA MOYA-CITY CONTROLLER. & FINANCE DEPARTMENT

“Triple Crown City”



MAYOR
Leo "Polo" Palacios, Jr.

August 6th, 2013

Mayor
City Commissioners
Citizens of Pharr

COMMISSIONERS
Arturo J. Cortez
Roberto "Bobby" Carrillo
Oscar Elizondo, Jr.
Eduardo "Eddie" Cantu
Aquiles "Jimmy" Garza
Adan Farias
CITY MANAGER
Fred Sandoval

The comprehensive quarterly financial report was compiled for the purpose of updating the City's elected officials and executive staff on the fiscal health of the City.

All City fiscal data is not included in this report, only the selected major activities whose drastic change could adversely affect the City's ability to meet its obligations to the vendors, staff, and citizens.

This is the Finance Department's effort to provide timely, reliable, and transparent fiscal information so that decision makers will have up to date data to base their decisions on.

This report has been updated and prepared by the Finance Department (compiled by Karla Moya-City Controller). The figures in this report, based on the cost/benefit principle, are accurate. This report could not have been compiled without the cooperation of all of the City's Directors and City Manager. This is truly a team effort.

Should you have any questions concerning this matter, please feel free to contact me at (956) 702-5300 ext. 1901 or via email at juan.guerra@pharr-tx.gov.

Respectfully,

A handwritten signature in black ink that reads "Juan G. Guerra".

Juan G. Guerra, CPA
CFO

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DETAIL OF CHANGES & TRENDS



CITY OF PHARR
DETAIL OF CHANGES AND TRENDS

JUNE 30, 2013

GENERAL FUND:

Revenues:

Property tax and sales tax are budgeted at 55.4% of our budget. Property tax is on track to meet budget estimate; except for delinquent tax collection which is barely at 60% of budget and 33% lower compared than last year. Sales tax is showing a positive trend that is being monitored.

Expenditures:

At this point there are no expenditures over budget. Transfer out almost meets its budget 100% balance because of the contributed capital amount of \$9.9 million to PEDC.

Comparison from last year:

- Revenues show a 5% decrease from last year mainly because of a transfer into the general fund from PFC # 1 of \$14.5 million last year that contributed to higher revenues.
- Sales taxes are roughly higher by 3% compared to last year third quarter.
- City Manager's Office expenditures are significantly higher this year due to the debt principal of \$4.2 million budgeted to pay off the Whitney Elementary Loan with PSJA.
- Information Technology also shows significantly higher expenses this year due to all departments' communication expenses being budgeted under this department.
- Other transfer out are much higher this year because of land available for sale transfer to PEDC.
- Other Non-Departmental expenses were significantly higher last fiscal year because of all land invested by the City for development.

Summary:

The City's major revenues are showing a positive trend that must be monitored as well as departmental expenditures. Please review the revenue collection analysis for a better understanding. The fund as a whole is balanced. The General fund is healthy.

UTILITY FUND:

Revenues:

Water and sewer usage make up 96.78% of the budget. Both of these revenue sources are projected to meet their budget estimates.

Expenses:

There are no departments that are over budget at this point. Expenses are positively handled. There are currently no major trends that indicate expenses being over budget.

Comparison from last year:

Overall, revenues are higher than last year third quarter by 4% and expenses lower by 13%.

Summary:

The Utility's major revenues are on track to meet the budget estimates. The Utility Fund is healthy.

BRIDGE FUND:

Revenues:

Toll collections are budgeted at 94.8% of total budget. Crossings are showing a positive trend this year, mainly due to commercial traffic. Revenues are on track to meet or exceed budgeted forecasts.

Expenses:

At this point there are no expenditures over budget.

Comparison from last year:

Revenues are higher this fiscal year by 8%. Transfers out of this year are higher due to funding to capital projects. Building and equipment is also significantly higher this year due to Bridge Administration Building renovations this year.

Summary:

Bridge crossing must be monitored. Revenues are on track to exceed budget. Expenses must continue to be positively managed. The Bridge Fund is healthy.

STATEMENT OF AVAILBALE RESOURCES

GENERAL FUND:

General Cash flow is currently healthy. Current available resources are slightly over \$6.1 million.

UTILITY FUND:

Utility cash flow is currently healthy. Current available resources are slightly over \$5.7 million. At this time, I do not foresee any major cash flow problems with the Utility Fund.

BRIDGE FUND:

Bridge fund cash flow is healthy. Current available resources are roughly \$1.7 million. At this time, I do not foresee any major cash flow problems with the Bridge Fund.

HIDALGO COUNTY PROPERTY TAX ASSESOR & COLLECTOR REPORT

Current property taxes collections as a percentage are slightly better than last fiscal years. Delinquent property tax collections as a percentage are lower than last fiscal year.

ANALYSIS OF MAJOR REVENUE SOURCES

CURRENT PROPERTY TAX

Per what we have received from the County, current tax collections are slightly more this year than last year. Collection percentage is also slightly better than last year by .65%.

DELIQUENT PROPERTY TAX

Tax collections are less this year than last year by \$ 283,132. Collection percentage is less this year than last year by 9.5%..

ANNUAL SALES TAX ACTIVITY ANALYSIS – FY 12/13

This activity is based on cash basis. The difference is two months of collections. To date, City's sales tax is 4 % MORE than last year (roughly \$375,000 city-wide). This information is material in respect to the City's budget.

SALES TAX STATE RGV COMPARISON

Pharr's comparison to the other Rio Grande Valley cities has ranked in the top of echelon of monthly activity for the last two years. This indicates a gain of opportunities, sales, revenues, and future growth. This indicates the effectiveness of our economic retainage/growth activities. Pharr's sales tax monthly activity position is 7th out of 10.

UTILITY REVENUE ACTIVITY ANALYSIS-WATER & SEWER

Water billing has remained fairly constant over last's year activity. However, Water billing collections has increased slightly by 4%. Sewer billings have been consistent as well. Collectively, total billings in water and sewer increased roughly by \$360,000 and collections increased by roughly \$330,000 or 3%.

UTILITY REVENUE ACTIVITY ANALYSIS-GARBAGE AND BRUSH

Garbage and brush billing and collections are indicating a positive trend. Collected revenue has increased slightly over 3% compared to last year. Collectively, total billings and collections in garbage and brush increased by roughly \$78,000.

PHARR INTERNATIONAL BRIDGE TOLL COLLECTIONS

Collections this year have increased roughly by 9%. The car crossings are showing a slight increase, commercial crossings have also increased slightly. We currently have roughly \$720,000 more revenues than this time last year. We have budgeted accordingly and revenues are on track as budgeted projections.

MUNICIPAL COURT COLLECTIONS

Municipal court collections have slightly increased by 2% compared to this time last year.

PHARR EVENT CENTER

Revenues:

Event Center revenue is slightly less this fiscal year compared to prior due to fewer events.

Expenses:

All expenses are over budget due to the unpredictability of the event center and some unexpected contractual and special services experienced this year.

HOTEL/MOTEL OCCUPANCY TAX ANALYSIS

This third quarter does not have enough information to analyze the actual trend of this collections due that payments usually get collected until the 4th quarter.

CIP ACTIVITY ANALYSIS-QUARTERLY UPDATE

BRIDGE:

The Bridge has 4 capital projects planned, of which 3 have started. One of them is on the construction phase already while the other one is still on the engineering phase.

UTILITY:

The Utility fund has 7 capital projects, including the new Water Transmission Mains project approved this last quarter and funded through TWDB. Six of these projects have started and 2 have been completed.

GENERAL CAPITAL PROJECTS

The General Fund Capital Projects fund has 9 capital projects planned, of which 6 of them have started and 2 have been completed. The other projects are on hold due to funding availability.

DEBT: ISSUED & STATUS-QUARTERLY UPDATE

OUTSTANDING DEBT ISSUANCES

General Fund: All activity is normal. Next issuance that will be completed is the 2011 Certificates of Obligation. Currently \$26.2 million is outstanding.

Bridge Fund: All activity is normal. Next issuance that will be completed is the 2005 A Revenue Refunding Bond. Currently \$6.2 million is outstanding.

Utility Fund: All activity is normal. Next issuance that will be completed is the 1988 Jr. Lien Revenue Bonds. Currently \$49 million is outstanding.

Community Development Grant: All activity is normal. This issuance will be completed in 2031 but can be repaid with our current debt reserves. Currently \$5.6 million is outstanding.

PPFC # 1. All activity is normal. This issuance will be completed in 2017. Currently \$14.5 million is outstanding.

OUTSTANDING CAPITAL LEASES/BANK LOANS

There are currently 6 outstanding capital leases totaling over \$4.5 million, and two loans with Lone Star National bank totaling roughly \$5.6 million. The next lease that will be paid in while is Suntrust 11/12. The liability ownership is distributed between the following accounts: General, Hotel/Motel, Parks & recreations, Utility Fund and Golf Fund.

INVESTMENT REPORT-QUARTERLY UPDATE

INVESTMENT REPORT SUMMARY

This report complies with all provisions of the Public Funds Investment Act and the City of Pharr's Investment's policy.

DETAILED INVESTMENT REPORT

The City has over \$66.8 million in book market value in investments (including depository accounts).

COMPARISON OF PORTFOLIO TO POLICY LIMITS

The City is within all portfolio caps created in the City's Investment Policy. The caps are identified in "Types of securities, Limits on Maturities, and Days to Maturity.

MARKET VALUE ANALYSIS

The market value of our portfolio is at 100% of book value. Book value identifies actual costs. Market value identifies the cost/value of the investments if they were to put on the market for resale.

CALCULATION OF WEIGHTED AVERAGE MATURITY AND YIELD

Weighted average maturity is 1.0 day. This average is within our Investment Policy caps. This is the amount of days on average that our investments mature. Weighted average yield is 2.02%, the average yield of our investments. This average is better than our benchmarks.

YEAR TO DATE INVESTMENT TRANSACTION REPORT

No investment matured this fiscal year.

DEPOSITORY SECURITY COLLATERAL ANALYSIS

All funds were properly collateralized by at the end of the month.

FISCAL ACTIVITY



CITY OF PHARR
GENERAL LEDGER STATUS REPORT
NON AUDITED BUDGET VS. ACTUAL
FOR PERIOD ENDING JUNE 30, 2013

GENERAL FUND	FY 12/13		PERCENT OF BUDGET	BALANCE	--Variance--		
	ANNUAL BUDGET	Y-T-D ACTUAL			Y-T-D ACTUAL	Prior FY Y-T-D Actual	Amount
REVENUES							
PROPERTY TAXES	\$ 13,577,000	\$ 13,065,751	96%	\$ (511,249)	\$ 13,110,731	\$ (44,979)	0%
SALES TAX	9,564,950	5,695,232	60%	(3,869,718)	5,508,830	186,402	3%
OTHER TAXES	140,000	81,194	58%	(58,806)	73,163	8,031	11%
FRANCHISE FEES	2,168,000	1,479,636	68%	(688,364)	1,551,979	(72,343)	-5%
RENTAL FEES	763,100	557,707	73%	(205,393)	557,681	42,025	8%
SANITATION FEES	2,420,000	1,744,064	72%	(675,936)	1,701,676	42,388	2%
DEBRIS & BRUSH FEES	1,027,800	743,313	72%	(284,487)	728,856	14,457	2%
MUNICIPAL COURT	765,500	517,852	68%	(247,648)	517,785	67	0%
OTHER FINES AND FEES	200,000	183,913	92%	(16,087)	162,856	21,057	13%
BUILDING PERMITS	350,000	469,470	134%	119,470	342,833	126,637	37%
OTHER LICENSES AND PERMITS	616,620	332,543	54%	(284,077)	396,336	(63,793)	-16%
INTERFUND TRANSFERS IN	10,318,720	9,236,724	90%	(1,081,996)	20,462,187	(11,225,463)	-55%
SERVICE FEES	857,470	659,658	77%	(197,812)	716,931	(57,273)	-8%
OTHER FINANCING SOURCES	9,663,870	9,663,870	100%	-	933,150	8,730,720	0%
TOTAL REVENUES	52,433,030	44,430,928	85%	(8,002,102)	46,722,995	(2,292,068)	-5%
EXPENDITURES							
CITY MANAGER'S OFFICE	6,332,320	4,984,174	79%	1,348,146	4,984,174	(4,246,884)	-576%
FINANCE DIRECTOR'S OFFICE	1,090,490	760,873	70%	329,617	686,289	(74,584)	-11%
POLICE DEPARTMENT	12,655,330	9,036,438	71%	3,618,892	8,706,360	(330,077)	-4%
TRAFFIC SAFETY	1,383,580	1,077,847	78%	305,733	1,014,508	(63,339)	-6%
MUNICIPAL COURT	402,660	270,877	67%	131,783	281,515	10,637	4%
FIRE DEPARTMENT	6,334,380	4,161,702	66%	2,172,678	4,625,630	463,928	10%
PAL ADMINISTRATION	353,370	327,260	93%	26,110	327,260	(327,260)	0%
STREET MAINTENANCE	2,424,200	1,583,450	65%	840,750	1,538,283	(45,166)	-3%
INFORMATION TECHNOLOGY	1,455,030	1,140,157	78%	314,873	513,574	(626,583)	-122%
MUNICIPAL LIBRARY	1,240,360	875,135	71%	365,225	750,887	(124,248)	-17%
PARKS & RECREATION	2,562,980	1,850,736	72%	712,244	2,036,676	185,940	9%
PLANNING & CODE ENFORCEMENT	1,330,400	690,774	52%	639,626	739,082	48,308	7%
ENGINEERING	467,110	245,724	53%	221,386	175,396	(70,328)	-40%
SANITATION PRIVATIZATION	1,752,000	1,033,540	59%	718,460	1,009,069	(24,470)	-2%
DEBRIS COLLECTION EXPENSE	576,000	340,215	59%	235,785	329,270	(10,945)	-3%
STREET LIGHTS	630,000	399,737	63%	230,263	349,809	(49,929)	100%
OTHER TRANSFERS OUT	12,437,140	12,100,658	97%	336,482	345,914	(11,754,744)	-3398%
OTHER NON-DEPARTMENTAL EXP	3,940,630	2,932,469	74%	1,008,161	18,926,618	15,994,150	85%
TOTAL EXPENDITURES	57,367,980	43,811,764	76%	13,556,216	42,766,170	(1,045,593)	-2%
REVENUE OVER/(UNDER) EXPENDITURES:	\$ (4,934,950)	\$ 619,164		\$ 5,554,114	\$ 3,956,825	\$ (3,337,663)	

**CITY OF PHARR
GENERAL LEDGER STATUS REPORT
NON AUDITED BUDGET VS. ACTUAL
FOR PERIOD ENDING JUNE 30, 2013**

UTILITY FUND

FY 12/13

	ANNUAL BUDGET	Y-T-D ACTUAL	PERCENT OF BUDGET	BALANCE	Y-T-D ACTUAL	Prior FY Y-T- D Actual	Amount	Percent
--Variance--								
REVENUES								
WATER REVENUES	\$ 7,045,000	\$ 5,459,029	77%	\$ (1,585,971)	\$ 5,459,029	\$ 5,242,460	\$ 216,569	4%
SEWER REVENUE	5,210,000	3,989,084	77%	(1,220,916)	3,989,084	3,925,017	64,067	2%
INTEREST EARNED	302,670	432,391	143%	129,721	432,391	298,650	133,741	45%
OTHER REVENUES	5,000	63,598	1272%	58,598	63,598	76,308	(12,710)	-17%
TOTAL REVENUES	12,562,670	9,944,102	79%	(2,618,568)	9,944,102	9,542,435	401,667	4%
EXPENDITURES								
BOND ISSUE INTEREST EXPENSE	1,597,650	792,621	50%	805,029	792,621	607,179	(185,442)	0%
BOND ISSUE PRINCIPAL	2,540,000	-	0%	2,540,000	-	650	650	0%
BOND ISSUE FEES-MISC EXP	22,000	1,618	7%	20,382	1,618	-	(1,618)	0%
ADMINISTRATION EXP	611,190	421,793	69%	189,397	421,793	416,081	(5,712)	-1%
WATER PRODUCTION	1,631,020	1,132,047	69%	498,973	1,132,047	1,005,474	(126,573)	-13%
WATER DISTRIBUTION EXP	1,942,000	1,467,238	76%	474,762	1,467,238	1,205,500	(261,738)	-22%
SEWER PLANT EXP	2,188,020	1,274,719	58%	913,301	1,274,719	1,344,424	69,705	5%
SEWER LIFT STATIONS	597,120	340,840	57%	256,280	340,840	246,543	(94,297)	-38%
NON-DEPARTMENTAL EXP	1,494,570	854,712	57%	639,858	854,712	746,780	(107,932)	-14%
TOTAL EXPENDITURES	12,623,370	6,285,588	50%	6,337,982	6,285,588	5,572,631	(712,957)	-13%
REVENUE OVER/(UNDER) EXPENDITURES	\$ (60,900)	\$ 3,658,514		\$ 3,719,414	\$ 3,658,514	\$ 3,969,804	\$ (311,290)	

CITY OF PHARR
GENERAL LEDGER STATUS REPORT
NON AUDITED BUDGET VS. ACTUAL
FOR PERIOD ENDING JUNE 30, 2013

	FY 12/13				--Variance--			
	ANNUAL BUDGET	Y-T-D ACTUAL	PERCENT OF BUDGET	BALANCE	Y-T-D ACTUAL	Prior FY Y-T- D Actual	Amount	Percent
REVENUES								
BRIDGE TOLL REVENUES	\$ 10,875,000	\$ 8,804,237	81%	\$ (2,070,763)	\$ 8,804,237	\$ 8,086,571	\$ 717,666	9%
BRIDGE REVENUE FUND INTEREST EARNED	201,000	159,264	79%	(41,736)	159,264	176,702	(17,438)	-10%
PESO EXCHANGE RATE INCOME	50,000	73,707	147%	23,707	73,707	39,077	34,630	89%
RENTAL INCOME-LOADING DOCK	132,000	122,000	92%	(10,000)	122,000	107,042	14,958	14%
TOLL TICKET SALES	15,000	8,516	57%	(6,484)	8,516	11,179	(2,663)	-24%
OTHER REVENUES	176,350	159,408	90%	(16,942)	159,408	179,052	(19,644)	-11%
TOTAL REVENUES	\$ 11,449,350	\$ 9,327,132	81%	\$ (2,122,218)	\$ 9,327,132	\$ 8,599,623	\$ 727,509	8%
EXPENDITURES								
PERSONNEL	891,030	671,510	75%	219,520	671,510	607,413	(64,097)	-11%
SUPPLIES & MATERIALS	90,750	68,463	75%	22,287	68,463	51,081	(17,381)	-34%
BUILDING & EQUIPMENT	407,950	233,234	57%	174,716	233,234	80,693	(92,347)	-114%
REPAIRS & MAINTENANCE	13,900	6,978	50%	6,922	6,978	7,619	640	8%
EQUIPMENT RENTALS	13,000	884	7%	12,116	884	1,103	219	20%
UTILITIES	42,750	26,671	62%	16,079	26,671	21,800	(4,870)	-22%
VEHICLE USAGE	24,700	16,840	68%	7,860	16,840	20,342	3,502	17%
INSURANCE	225,000	36,389	16%	188,611	36,389	31,007	(5,383)	-17%
DEBT SERVICE	791,630	147,637	19%	643,993	147,637	638,349	490,712	77%
CONTRACTUAL SERVICES	229,920	3,271	1%	226,649	3,271	71,940	68,669	95%
OTHER CONTRACTUAL & SPECIAL SERVICES	1,247,590	496,610	40%	750,980	496,610	424,216	(72,394)	-17%
TRANSFERS OUT	7,482,540	5,986,905	80%	1,495,635	5,986,905	2,238,000	(3,748,905)	-168%
TOTAL EXPENDITURES	\$ 11,460,760	\$ 7,695,393	67%	\$ 3,765,367	\$ 7,695,393	\$ 4,193,564	\$ (3,441,635)	-82%
REVENUE OVER/(UNDER) EXPENDITURES	\$ (11,410)	\$ 1,631,739		\$ 1,643,149	\$ 1,631,739	\$ 4,406,059	\$ (2,714,126)	

CITY OF PHARR
STATEMENT OF AVAILABLE RESOURCES
FOR PERIOD ENDING JUNE 30, 2013

	GENERAL FUND	WATER FUND	BRIDGE FUND
CASH			
OPERATING CASH	\$ -	\$ 440,255	\$ 94,983
CLAIM ON CASH	5,926,294	7,453,236	1,578,568
DUE FROM OTHER FUNDS	511,768	-	-
CHANGE FUND	1,065	2,300	4,500
CERTIFICATES OF DEPOSIT	-	-	-
CIP RECEIVABLE	-	-	-
TOTAL CASH	6,439,127	7,895,791	1,678,050
LIABILITIES			
ACCOUNTS PAYABLES	247,735	28,109	-
DUE TO OTHER FUNDS	-	-	-
OTHER DEFERRED REVENUE	-	-	-
UTILITY ACCOUNTS	-	2,166,403	-
ESCROWS	-	5,803	-
TOTAL LIABILITIES	247,735	2,200,316	-
TOTAL AVAILABLE RESOURCES	\$ 6,191,392	\$ 5,695,475	\$ 1,678,050

PABLO "PAUL" VILLARREAL JR., ASSESSOR & COLLECTOR
 CITY OF PHARR TAXES COLLECTED FOR:
 JUNE 2013

COMPARATIVE RATE OF COLLECTIONS

CITY OF PHARR CPR	ORIGINAL TAX LEVY	COLLECTED TO DATE	DROPPED YRS AFTER PURGE	MODIF. TO DATE	TAXES OUTSTANDING	PERCENT 2012/2013	COLLECTED 2011/2012
2012 TAX ROLL	14,820,841.77	13,822,244.87	-	(55,075.38)	943,521.52	93.61%	92.96%
2011 & PRIOR YRS ROLLBACK	2,600,954.36	568,860.17	-	(34,226.19)	1,997,868.00	22.16%	31.68%
	-	1,646.33	-	25,859.61	24,213.28	6.37%	22.37%
TOTALS	17,421,796.13	14,392,751.37	-	(63,441.96)	2,965,602.80		

BREAKDOWN OF TAX COLLECTIONS AND FEES FOR THE MONTH OF JUNE 2013

	CITY OF PHARR	MONTHLY MODIFICATIONS
CURRENT YEAR-BASE TAX	187,909.14	(5,542.83) CURRENT
CURRENT YEAR-P&I	23,205.91	
PRIOR YEARS-BASE TAX	38,246.83	(8,423.71) PRIOR
PRIOR YEARS-P&I	21,182.48	
ROLLBACK	-	- ROLLBACK
ROLLBACK P&I	-	
ATTORNEY FEES	9,673.99	
TOTAL COLLECTIONS	260,218.35	(13,966.54)
LESS TRANSFERRED	130,680.70	
LESS IN TRANSIT	124,277.42	
LESS DUE TO HCAD COMM. FEE	10.23	
LESS DUE TO CO TREASURER	5,250.00	
LESS REND.PENALTY	-	
BALANCE	-	

*****AFFIDAVIT*****

I, PABLO "PAUL" VILLARREAL JR., ASSESSOR-COLLECTOR OF TAXES FOR THE CITY OF PHARR, DO SOLEMNLY SWEAR THAT THE ABOVE STATEMENT OF TAXES COLLECTED BY ME FOR THE MONTH OF JUNE 2013 IS CORRECT.

Pablo Paul Villarreal Jr.
 ASSESSOR-COLLECTOR OF TAXES FOR CITY OF PHARR, TEXAS



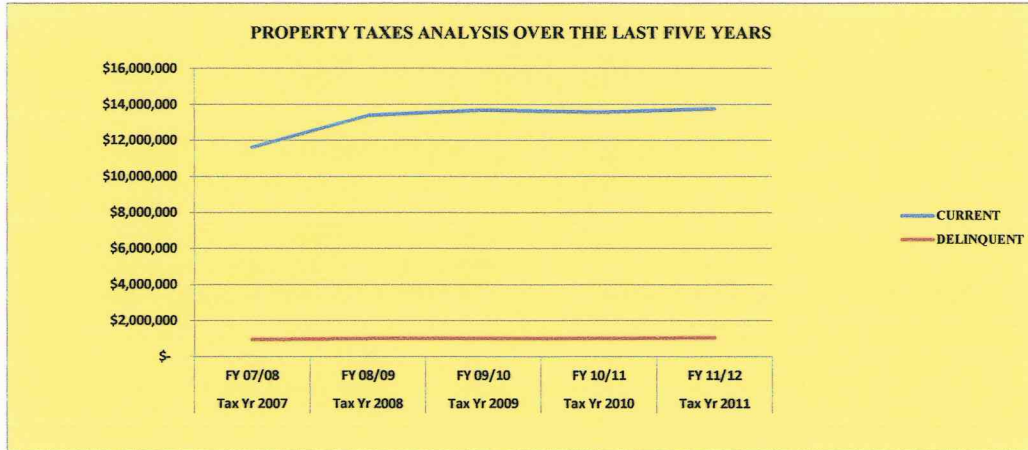
SWORN AND SUBSCRIBED BEFORE ME THIS 10TH DAY OF JULY 2013 A.D.

Jose E. Jaramillo
 NOTARY PUBLIC, HIDALGO COUNTY, TEXAS

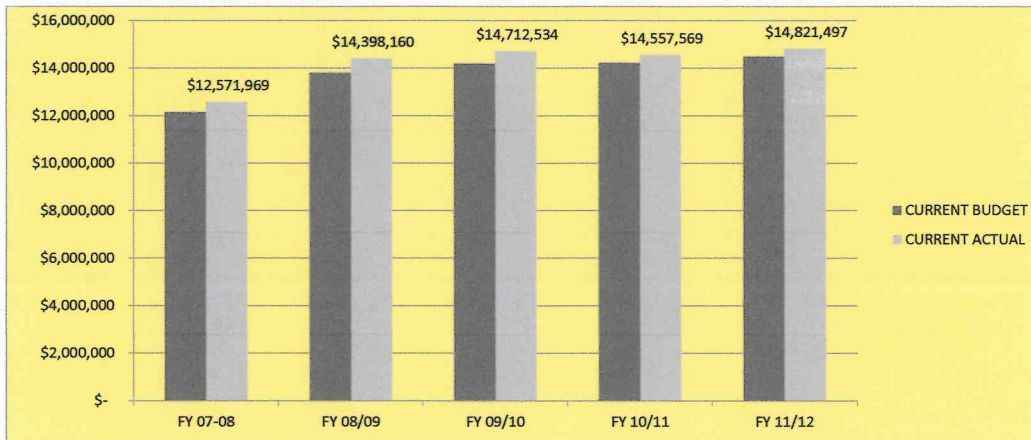


City of Pharr Property Tax Analysis - Cash Collections

-The following graph shows the trend of current and delinquent property taxes over the last five fiscal years:



-The following graph shows the comparison of property taxes budget versus actual for current and delinquent combined:

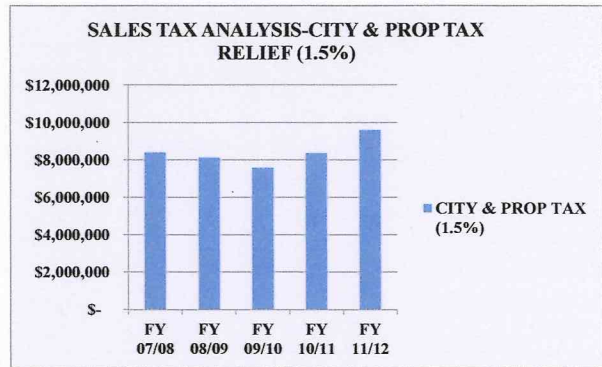
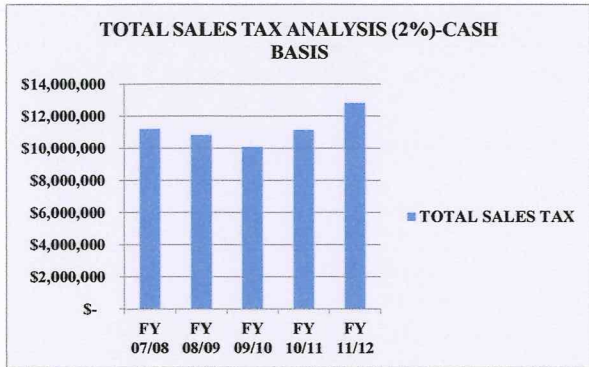


-The following is the net favorable/ (unfavorable) change in sales taxes for the quarter ending in June 30 compared to last fiscal year:

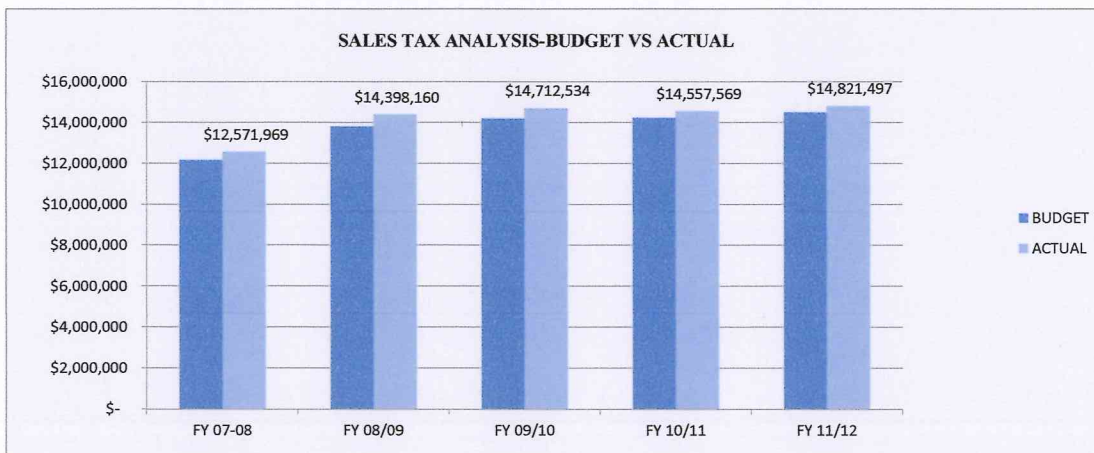
MONTH	CURRENT			MONTH	DELINQUENT		
	Tax Yr 2011	Tax Yr 2012	Difference		Tax Yr 2011	Tax Yr 2012	Difference
	FY 11/12	FY 12/13	FY 12/13 - FY 11/12		FY 11/12	FY 12/13	FY 12/13 - FY 11/12
OCT.	\$ 73,240	\$ 35,962	\$ (37,277)	OCT.	104,709	52,985	\$ (51,724)
NOV.	714,226	809,043	94,818	NOV.	119,311	50,072	(69,239)
DEC.	2,097,974	2,203,776	105,802	DEC.	104,541	66,093	(38,448)
JAN.	4,264,422	4,714,974	450,552	JAN.	66,064	52,671	(13,394)
FEB.	4,855,926	4,581,914	(274,012)	FEB.	88,374	87,962	(412)
MAR.	810,207	709,683	(100,524)	MAR.	123,621	89,878	(33,743)
APRIL	302,616	317,955	15,339	APRIL	98,450	66,850	(31,600)
MAY	267,551	243,624	(23,927)	MAY	103,455	66,287	(37,168)
JUNE	102,700	162,991	60,291	JUNE	45,630	38,227	(7,403)
TOTAL	\$ 13,488,862	\$ 13,779,922	\$ 291,060	TOTAL	\$ 854,155	\$ 571,023	\$ (283,132)

City of Pharr Current Sales Tax Analysis - Cash Collections

-The following graph shows the trend of total sales tax over the last five fiscal years:



-The following graph shows the comparison of total sales taxes over the last five fiscal years:



-The following is the net favorable/ (unfavorable) change in sales taxes for the quarter ending in June 30 compared to last fiscal year:

MONTH	TOTAL SALES TAX (2%) -CASH BASIS		
			Difference
	FY 11/12	FY 12/13	FY 12/13 - FY 11/12
OCT.	\$ 954,528	\$ 1,095,758	141,230
NOV.	1,025,682	1,009,747	(15,935)
DEC.	914,194	1,065,676	151,482
JAN.	929,064	1,065,003	135,939
FEB.	1,214,454	1,132,199	(82,255)
MAR.	959,178	1,014,839	55,661
APRIL	979,239	1,033,280	54,041
MAY	1,250,746	1,207,076	(43,670)
JUNE	1,098,232	1,075,570	(22,662)
TOTAL	\$ 9,325,317	\$ 9,699,148	\$ 373,831

4.00%
↑

MONTH	SALES TAX-CITY & PROP RELIEF (1.5%) -CASH BASIS		
			Difference
	FY 11/12	FY 12/13	FY 12/13 - FY 11/12
OCT.	\$ 715,896	\$ 821,819	105,923
NOV.	769,262	757,310	(11,952)
DEC.	685,646	799,257	113,611
JAN.	696,798	798,752	101,954
FEB.	910,841	849,149	(61,692)
MAR.	719,384	761,129	41,745
APRIL	734,429	774,960	40,531
MAY	938,060	805,307	(132,753)
JUNE	823,674	806,678	(16,996)
TOTAL	\$ 6,993,990	\$ 7,174,361	\$ 180,371

3.00%
↑

SALES TAX STATE COLLECTION RGV COMPARISON - JUNE 2013

Valley Rank	City	Net Payment This Period	Payment Prior Year	% Change	2013 Payments To Date	2012 Payments To Date	% Change
Rank Based on Current Month Activity							
1	Brownsville	\$ 2,723,468	\$ 2,615,873	4.11%	\$ 17,249,445	\$ 16,973,391	1.62%
2	Weslaco	\$ 848,170	\$ 828,904	2.32%	\$ 5,950,067	\$ 5,526,918	7.65%
3	Harlingen	\$ 1,547,087	\$ 1,546,670	0.02%	\$ 10,623,388	\$ 10,449,642	1.66%
4	Edinburg	\$ 1,274,559	\$ 1,277,319	-0.21%	\$ 8,488,722	\$ 8,164,113	3.97%
5	San Juan	\$ 230,424	\$ 232,014	-0.68%	\$ 1,490,789	\$ 1,478,973	0.79%
6	McAllen	\$ 4,520,372	\$ 4,578,606	-1.27%	\$ 32,028,352	\$ 30,090,458	6.44%
7	PHARR	\$ 1,075,570	\$ 1,098,232	-2.06%	\$ 6,527,967	\$ 6,430,913	1.50%
8	Mission	\$ 1,143,125	\$ 1,170,244	-2.31%	\$ 7,205,499	\$ 7,370,194	-2.23%
9	Alamo	\$ 250,555	\$ 259,340	-3.38%	\$ 1,806,982	\$ 1,798,480	0.47%
10	Mercedes	\$ 494,966	\$ 568,753	-12.97%	\$ 4,080,388	\$ 3,666,317	11.29%

Rank Based on Calendar Year 2013 To Date Activity							
1	Mercedes	\$ 494,966	\$ 568,753	-12.97%	\$ 4,080,388	\$ 3,666,317	11.29%
2	Weslaco	\$ 848,170	\$ 828,904	2.32%	\$ 5,950,067	\$ 5,526,918	7.65%
3	McAllen	\$ 4,520,372	\$ 4,578,606	-1.27%	\$ 32,028,352	\$ 30,090,458	6.44%
4	Edinburg	\$ 1,274,559	\$ 1,277,319	-0.21%	\$ 8,488,722	\$ 8,164,113	3.97%
5	Harlingen	\$ 1,547,087	\$ 1,546,670	0.02%	\$ 10,623,388	\$ 10,449,642	1.66%
6	Brownsville	\$ 2,723,468	\$ 2,615,873	4.11%	\$ 17,249,445	\$ 16,973,391	1.62%
7	PHARR	\$ 1,075,570	\$ 1,098,232	-2.06%	\$ 6,527,967	\$ 6,430,913	1.50%
8	San Juan	\$ 230,424	\$ 232,014	-0.68%	\$ 1,490,789	\$ 1,478,973	0.79%
9	Alamo	\$ 250,555	\$ 259,340	-3.38%	\$ 1,806,982	\$ 1,798,480	0.47%
10	Mission	\$ 1,143,125	\$ 1,170,244	-2.31%	\$ 7,205,499	\$ 7,370,194	-2.23%

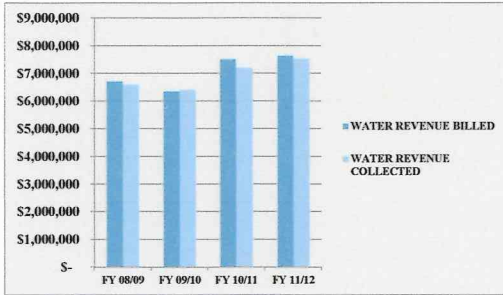
HIDALGO COUNTY	\$ 10,509,422	\$ 10,665,359	-1.46%	\$ 72,276,973	\$ 68,802,489	5.04%
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STATE TOTALS	\$ 365,341,108	\$ 337,424,440	8.27%	\$ 2,335,044,885	\$ 2,190,843,209	6.58%
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City of Pharr
Utility Revenue Activity Analysis - Cash Collections

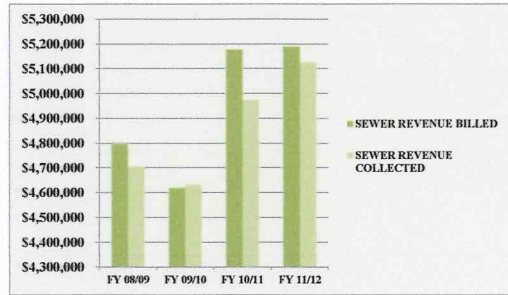
-The following graphs show the trend for Utility Revenue Activity for the last four fiscal years:

WATER



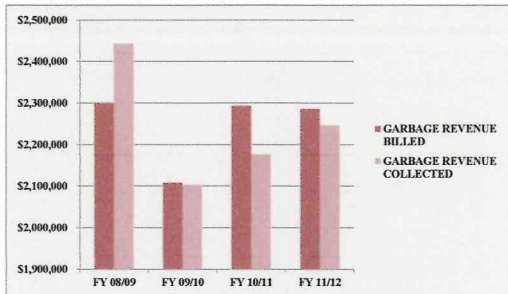
	BILLED REVENUE			COLLECTED REVENUE		
	Difference			Difference		
	FY 11/12	FY 12/13	FY 12/13-FY 11/12	FY 11/12	FY 12/13	FY 12/13-FY 11/12
October	\$ 690,424	\$ 662,748	\$ (27,676)	\$ 677,185	\$ 768,726	\$ 91,541
November	641,568	662,366	20,798	697,248	564,108	(133,140)
December	610,935	649,887	38,952	656,215	618,282	(37,934)
January	578,294	604,635	26,341	630,800	739,683	108,883
February	583,752	617,187	33,435	541,440	550,978	9,538
March	544,077	621,132	77,055	651,809	602,610	(49,199)
April	634,863	669,934	35,071	518,801	648,674	129,873
May	586,904	656,041	69,137	599,297	656,720	57,423
June	692,446	661,280	(31,166)	571,099	612,408	41,309
	\$ 5,563,263	\$ 5,805,210	\$ 241,947	\$ 5,543,894	\$ 5,762,188	\$ 218,294

SEWER



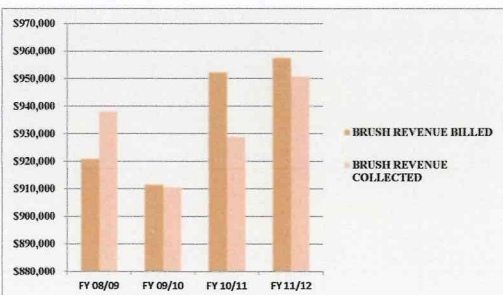
	BILLED REVENUE			COLLECTED REVENUE		
	Difference			Difference		
	FY 11/12	FY 12/13	FY 12/13-FY 11/12	FY 11/12	FY 12/13	FY 12/13-FY 11/12
October	\$ 450,873	\$ 433,695	\$ (17,178)	\$ 451,177	\$ 505,159	\$ 53,982
November	422,591	441,950	19,359	433,948	379,484	(74,464)
December	416,772	438,369	21,597	432,590	402,227	(30,363)
January	407,314	418,733	11,419	435,469	501,817	66,348
February	408,655	424,946	16,291	381,204	378,627	(2,577)
March	392,208	426,840	34,632	457,644	416,896	(40,748)
April	435,263	449,265	14,002	371,067	442,070	71,003
May	409,942	444,144	34,202	413,127	441,941	28,814
June	462,648	447,077	(15,571)	369,913	410,100	40,187
	\$ 3,806,266	\$ 3,925,019	\$ 118,753	\$ 3,766,139	\$ 3,878,321	\$ 112,182

GARBAGE



	BILLED REVENUE			COLLECTED REVENUE		
	Difference			Difference		
	FY 11/12	FY 12/13	FY 12/13-FY 11/12	FY 11/12	FY 12/13	FY 12/13-FY 11/12
October	\$ 186,486	\$ 191,504	\$ 5,018	\$ 185,357	\$ 209,672	\$ 24,315
November	188,503	192,262	3,759	189,358	164,318	(25,040)
December	188,290	193,753	5,463	187,083	173,136	(13,947)
January	188,555	194,610	6,055	196,099	221,888	25,789
February	191,139	194,664	3,525	181,385	175,783	(5,602)
March	190,942	195,545	4,603	210,880	190,191	(20,689)
April	190,355	200,309	9,954	176,839	200,305	23,466
May	190,195	199,903	9,708	182,083	196,602	14,519
June	190,041	199,449	9,408	182,877	193,194	10,317
	\$ 1,704,506	\$ 1,761,999	\$ 57,493	\$ 1,691,961	\$ 1,725,089	\$ 33,128

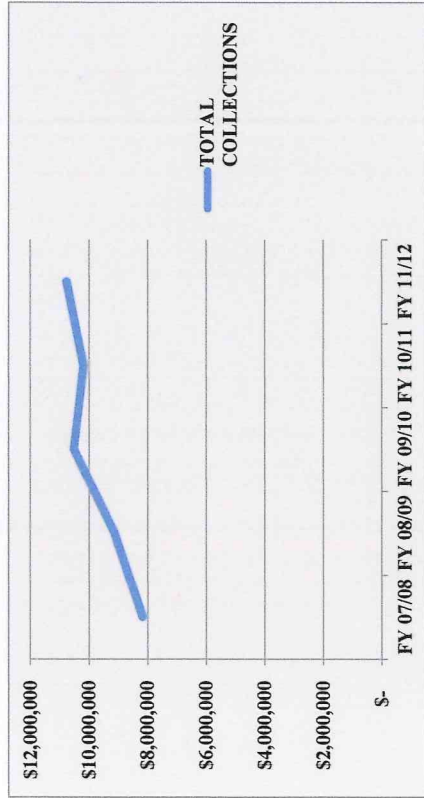
BRUSH



	BILLED REVENUE			COLLECTED REVENUE		
	Difference			Difference		
	FY 11/12	FY 12/13	FY 12/13-FY 11/12	FY 11/12	FY 12/13	FY 12/13-FY 11/12
October	\$ 78,498	\$ 80,233	\$ 1,735	\$ 78,680	\$ 88,396	\$ 9,716
November	78,941	80,784	1,843	80,500	69,519	(10,981)
December	79,266	81,280	2,014	80,655	73,311	(7,344)
January	79,624	81,644	2,020	82,870	93,674	10,804
February	80,081	81,748	1,667	76,033	72,723	(3,310)
March	80,146	81,958	1,812	89,437	80,231	(9,206)
April	80,086	83,445	3,359	74,487	83,725	9,238
May	79,729	82,991	3,262	76,371	81,981	5,610
June	79,791	82,740	2,949	77,590	76,266	(1,324)
	\$ 716,162	\$ 736,823	\$ 20,661	\$ 716,623	\$ 719,826	\$ 3,203

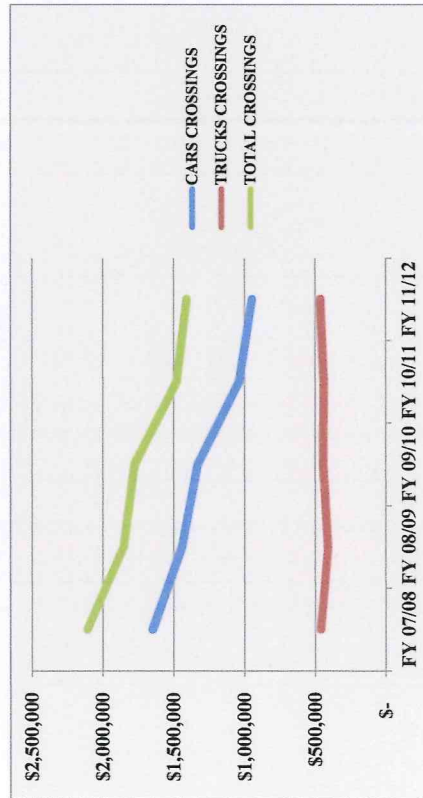
City of Pharr Bridge Revenue Activity Analysis - Toll Collections

TREND ANALYSIS FOR TOLL COLLECTIONS FOR THE LAST FIVE YEARS:



MONTH	TOTAL TOLL COLLECTIONS PRIOR AND CURRENT YEAR			Difference FY 12/13 - FY 11/12
	FY 11/12	FY 12/13	FY 12/13 - FY 11/12	
OCT.	\$ 832,805	\$ 978,182	\$ 145,377	
NOV.	881,959	960,729	78,770	
DEC.	837,879	891,515	53,636	
JAN.	889,491	1,003,026	113,535	
FEB.	875,398	952,537	77,139	
MAR.	999,975	990,704	(9,271)	
APRIL	898,169	1,031,009	132,840	
MAY	968,420	1,047,258	78,838	
JUNE	902,476	949,276	46,800	
TOTAL	\$ 8,086,572	\$ 8,804,236	\$ 717,664	9.00%

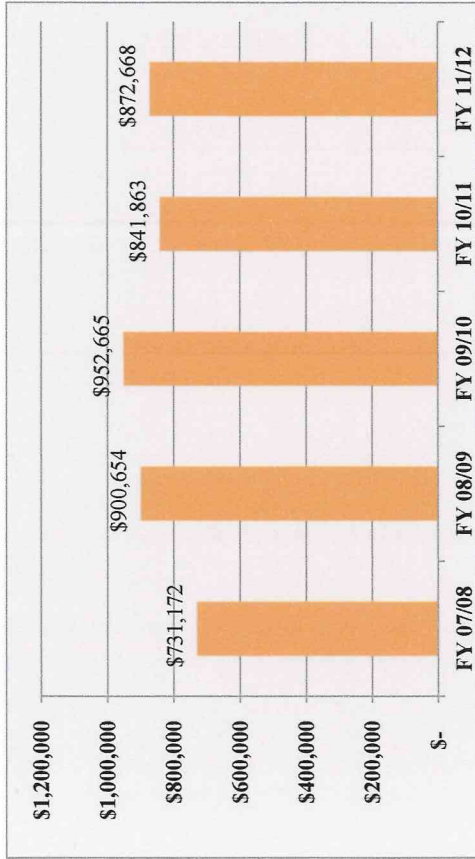
TRUCKS AND CARS CROSSINGS TREND OVER THE LAST FIVE FISCAL YEARS:



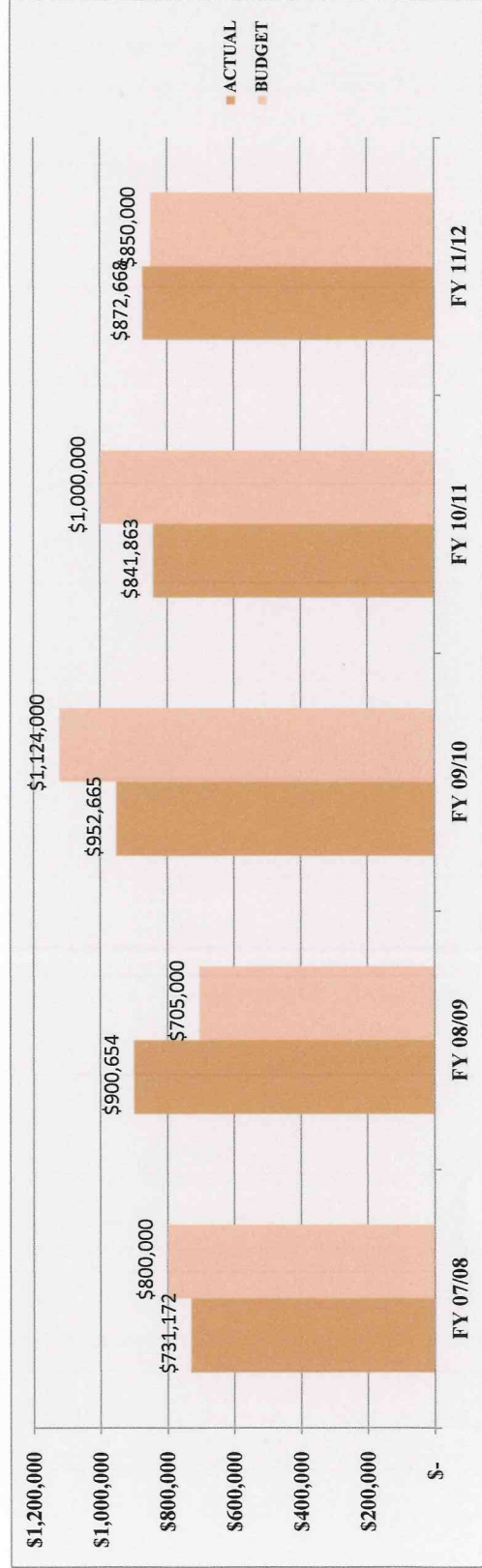
MONTH	TRUCKS AND CARS CROSSINGS PRIOR AND CURRENT YEAR			Difference FY 12/13 - FY 11/12
	FY 11/12	FY 12/13	FY 12/13 - FY 11/12	
OCT.	112,722	120,596	7,874	
NOV.	115,140	118,970	3,830	
DEC.	119,547	121,946	2,399	
JAN.	116,362	118,692	2,330	
FEB.	112,588	113,207	619	
MAR.	127,623	118,729	(8,894)	
APRIL	116,829	120,651	3,822	
MAY	123,423	125,147	1,724	
JUNE	117,189	117,224	35	
TOTAL	1,061,423	1,075,162	13,739	1.00%

City of Pharr Municipal Court Collections

-Collection revenue five fiscal year comparison:



-Budget vs Actual five fiscal year comparison:



MONTH	FY 11/12	FY 12/13	FY 12/13 - FY 11/12	Difference
OCT.	\$ 48,974	\$ 71,067	\$ 22,093	22,093
NOV.	52,340	67,681	15,341	15,341
DEC.	59,655	46,126	(13,529)	(13,529)
JAN.	66,720	53,524	(13,196)	(13,196)
FEB.	92,032	75,029	(17,003)	(17,003)
MAR.	77,520	73,335	(4,185)	(4,185)
APRIL	75,367	75,102	(265)	(265)
MAY	68,076	72,832	4,756	4,756
JUNE	67,452	82,904	15,452	15,452
TOTAL	\$ 608,136	\$ 617,600	\$ 9,464	9,464

↑
2.00%

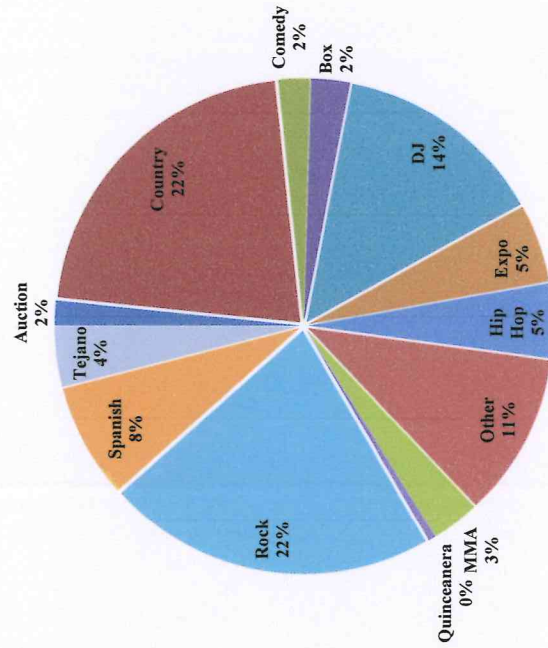
CITY OF PHARR
CITY OF PHARR
GENERAL LEDGER STATUS REPORT
NON AUDITED BUDGET VS. ACTUAL
FOR PERIOD ENDING JUNE 2013

PHARR EVENT CENTER

	FY 12/13			--Variance--			
	ANNUAL BUDGET	Y-T-D ACTUAL	PERCENT OF BUDGET	Y-T-D ACTUAL	Prior FY Y-T-D Actual	Amount	Percent
REVENUES							
EVENT CENTER RENTAL	\$ 125,000	\$ 119,950	96%	\$ (5,050)	\$ 133,500	\$ (13,550)	-10%
FACILITY FEES	70,000	81,855	117%	11,855	67,976	13,879	20%
CONCESSION FEES	145,000	105,460	73%	(39,540)	106,264	(804)	-1%
NAMING RIGHTS	100,000	-	0%	(100,000)	-	-	N/A
ADVERTISING	30,000	-	0%	(30,000)	-	-	N/A
MISCELLANEOUS	2,000	490	25%	(1,510)	2,201	(1,711)	-78%
TOTAL REVENUES	472,000	307,755	65%	(164,245)	309,942	(2,187)	-1%
EXPENDITURES							
PERSONNEL	301,900	311,201	103%	(9,301)	286,009	(25,192)	-9%
SUPPLIES & MATERIALS	17,000	60,109	354%	(43,109)	68,121	8,011	12%
BUILDING MAINTENANCE	10,000	32,681	327%	(22,681)	49,893	17,213	34%
EQUIPMENT RENTALS	1,000	1,247	125%	(247)	120	(1,127)	-939%
ADVERTISING	10,000	10,135	101%	(135)	136,347	126,212	93%
AUTOMOTIVE	6,800	7,600	112%	(800)	7,600	-	0%
UTILITIES	60,000	43,202	72%	16,798	36,331	(6,871)	-19%
ELECTRICITY	-	5,528	N/A	(5,528)	-	(5,528)	N/A
CONTRACTUAL SERVICES	-	47,209	0%	(47,209)	39,409	(7,800)	-20%
INSURANCE	5,000	2,562	51%	2,438	-	(2,562)	N/A
OTHER CONTRACTUAL & SPECIAL SERVICES	46,430	51,683	111%	(5,253)	23,202	(28,481)	-123%
DEBT SERVICE	31,240	-	0%	31,240	10,416	10,416	100%
CAPITAL OUTLAY	20,000	36,441	182%	(16,441)	79,674	43,233	54%
TOTAL EXPENDITURES	509,370	609,598	120%	(94,700)	737,120	133,050	18%
REVENUE OVER/(UNDER) EXPENDITURES	\$ (37,370)	\$ (301,843)		\$ (258,945)	\$ (427,179)	\$ 130,864	

City of Pharr
Pharr Event Center Revenue Analysis by Event Type as of June 30, 2013

Event Type	Number of Events	Net Rent	Facility Fee	Concession	Total	Average Revenue per event	Attendance	Average Concession per Attendance
Auction	1	\$ 5,000	\$ -	\$ 106	\$ 5,106	\$ 5,106	n/a	n/a
Country	6	\$ 8,825	\$ 18,546	\$ 38,993	\$ 66,364	\$ 11,061	11,197	\$ 3.48
Comedy	2	\$ 3,844	\$ 1,306	\$ 1,323	\$ 6,473	\$ 3,236	389	\$ 3.40
Box	1	\$ 1,766	\$ 1,782	\$ 4,348	\$ 7,896	\$ 7,896	1,256	\$ 3.46
DJ	4	\$ 6,937	\$ 18,144	\$ 17,590	\$ 42,671	\$ 10,668	11,607	\$ 1.52
Expo	3	\$ 8,706	\$ 6,052	\$ 1,220	\$ 15,978	\$ 5,326	2,559	\$ 0.48
Hip Hop	2	\$ 2,486	\$ 4,048	\$ 8,718	\$ 15,252	\$ 7,626	2,562	\$ 3.40
Other	8	\$ 30,350	\$ -	\$ 2,909	\$ 33,259	\$ 4,157	4,700	\$ 0.62
MMA	2	\$ 5,000	\$ 1,926	\$ 2,855	\$ 9,781	\$ 4,891	1,225	\$ 2.33
Quinceanera	1	\$ 800	\$ -	\$ 655	\$ 1,455	\$ 1,455	500	\$ 1.31
Rock	8	\$ 15,657	\$ 19,192	\$ 31,785	\$ 66,633	\$ 8,329	10,840	\$ 2.93
Spanish	5	\$ 9,564	\$ 8,467	\$ 5,365	\$ 23,396	\$ 4,679	5,506	\$ 0.97
Tejano	3	\$ 3,707	\$ 2,392	\$ 6,219	\$ 12,319	\$ 4,106	1,632	\$ 3.81
	46	\$ 102,642	\$ 81,855	\$ 122,085	\$ 306,583		53,973	



**City of Pharr
HOTEL/MOTEL OCCUPANCY TAX**

	Q4-2009	Q1-2010	Q2-2010	Q3-2010	Q4-2010	Q1-2011	Q2-2011	Q3-2011	Q4-2011	Q1-2012	Q2-2012	Q3-2012	Q4-2012	Q1-2013	Q2-2013	Q3-2013
Americas Best Value Inn / Pharr Inn & Suites	\$ 7,718	\$ 6,110	\$ 5,338	\$ 4,574	\$ 5,656	\$ 7,109	\$ 5,704	\$ 7,048	\$ 8,028	\$ 8,386	\$ 8,128	\$ 8,128	\$ 7,885			
Quality Inn / Comfort Inn	10,300	6,937	7,731	8,819	10,925	11,249	7,466	7,781	7,706	9,297	10,717	10,249	4,558			
Country Hearth Inn / Knights Inn & Suites	7,680	5,247	5,956	8,001	8,508	8,800	7,823	8,068	3,565	4,321	4,093	4,771	7,502			
Country Inn & Suites	15,268	16,189	16,144	16,027	14,706	15,702	12,346	14,177	9,509	3,811						
Fairwinds Executive Inn	7,774	7,817	7,250	6,990	6,669	7,103	6,335	6,627	7,310	6,883	8,196	7,036	7,913	8,588	7,091	
Hampton Inn & Suites	36,482	31,901	33,703	32,936	35,909	31,975	26,565	26,597	26,686	31,803	35,784	28,029	33,571			
Holiday Inn Express	32,271	31,096	31,458	32,840	33,152	34,196	28,250	27,141	29,325	36,679	37,403	29,474	33,332			
King 9 Motel	3,071	2,776	2,827	864	2,102	2,653	2,566	1,929	2,346	2,144	2,532	3,020	3,227			
La Quinta Inn	29,078	29,295	28,697	30,079	32,521	34,537	29,610	32,949	32,424	32,056	31,270	23,584	21,457	32,085	17,235	
La Quinta Inn # 2										10,966	17,346	15,652	15,639	17,812	9,215	
Motel 6	18,897	20,558	19,270	19,702	19,822	18,854	24,006	19,775	19,744	22,625	25,922	22,349	22,403	20,229	13,733	
Penn-Ann Hotel	2,104	2,150	1,918	1,918	1,939	1,990	1,824	1,434	1,845	2,031	2,184	1,965	2,182			
Pharr Executive Inn	1,140	1,418	1,636	1,773	1,455	1,717	1,513	1,475	1,536	1,422	1,364	1,545	1,269			
Pharr Plaza Hotel	4,936	5,048	5,178	5,156	4,870	4,638	4,829	5,034	5,047	5,241	5,446	5,421	4,979			
Red Roof Inn	10,864	11,093	9,329	9,816	9,534	9,556	9,097	9,114	9,176	10,044	11,447	10,261	10,378	11,046	6,786	
Silver Spur	2,162	2,500	2,319	2,441												
Sun Deck Motel	691	676	690	816	1,113	831	946	758	973	1,115	1,136	1,287	1,743			
Travelodge			N/A		6,780	8,280	9,153	9,631	10,268	12,308	14,742	14,481	14,197			
Value Place	6,083	10,613	5,995	6,375	6,896	9,031	2,994	6,137	6,540	7,097	6,914	6,270	6,756			
Vecchio Motel	949	949	840	875	910	813	778									
	\$ 197,468	\$ 192,374	\$ 184,360	\$ 190,001	\$ 203,467	\$ 209,034	\$ 182,004	\$ 185,675	\$ 182,031	\$ 208,229	\$ 224,624	\$ 193,521	\$ 198,992	\$ 89,759	\$ 54,060	\$ -
AVERAGE PER QUARTER		\$ 191,051						\$ 195,045				\$ 202,101.12				\$ 85,702.53
TOTAL COLLECTIONS PER FY:				FY 09/10				FY 10/11				FY 11/12				FY 12/13
				\$ 764,203				\$ 780,180				\$ 808,404				\$ 342,810
INCREASE/DECREASE IN COLLECTIONS:				(64,887.25)				15,976.73				28,224.63				(47,449.96)
PERCENTAGE CHANGE FROM PY:				-8%				2%				3%				-14%
BUDGET VS ACTUAL VARIANCE ANALYSIS				\$ 884,600				790,000				790,000				790,000
BUDGET PERCENTAGE COLLECTED				764,203				780,180				808,404				342,810
				86%				99%				102%				43%

QUARTERLY UPDATES



City of Pharr
CIP Activity Listing as of June 30, 2013

	Budget/Est. Contract Price	PRIOR YEARS	FY 12/13	Total Paid	Retainage			Balance To Be Paid	% Complete
					Prior FY	This FY	Total		
BRIDGE									
1 1 Cold Storage (3)									
Engineering	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	0.0%
Construction	\$ 341,071	\$ 308,635	\$ 32,436	\$ 341,071	\$ -	\$ -	\$ -	\$ -	100.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
2 2 ITS CBI Project									
Engineering	\$ 422,689	\$ 241,490	\$ 23,385	\$ 264,875	\$ -	\$ -	\$ -	\$ 157,814	62.7%
Construction <i>80% grant</i>	\$ 1,034,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,034,000	0.0%
Other	\$ 8,455	\$ 8,455	\$ -	\$ 8,455	\$ -	\$ -	\$ -	\$ -	100.0%
3 3 Northbound Lane II									
Engineering	\$ 166,579	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 166,579	0.0%
Construction <i>80% grant</i>	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750,000	0.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
4 4 Fastlane Improvements (northbound lane)									
Engineering	\$ 3,420	\$ -	\$ 3,420	\$ 3,420	\$ -	\$ -	\$ -	\$ -	100.0%
Construction	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,000	0.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL BRIDGE	\$ 2,846,214	\$ 558,580	\$ 59,241	\$ 617,821	\$ -	\$ -	\$ -	\$ 2,228,393	21.7%
UTILITY									
WW COLLECTION SYSTEM									
5 1 Engineering	\$ 3,206,260	\$ 3,206,260	\$ -	\$ 3,206,260	\$ -	\$ -	\$ -	\$ -	100.0%
6 2 Construction 1A	\$ 6,947,626	\$ 6,947,626	\$ -	\$ 6,947,626	\$ -	\$ -	\$ -	\$ (0)	100.0%
7 3 1B	\$ 10,236,136	\$ 10,236,136	\$ -	\$ 10,236,136	\$ -	\$ -	\$ -	\$ 0	100.0%
8 4 1C	\$ 9,264,518	\$ 9,264,518	\$ -	\$ 9,264,518	\$ -	\$ -	\$ -	\$ (0)	100.0%
9 5 1D	\$ 1,837,019	\$ 1,837,020	\$ -	\$ 1,837,020	\$ -	\$ -	\$ -	\$ (1)	100.0%
10 6 1E	\$ 6,150,336	\$ 6,150,337	\$ -	\$ 6,150,337	\$ -	\$ -	\$ -	\$ (1)	100.0%
11 6 WATER TRANSMISSION MAINS									
Engineering Engineering									
Construction Mgmt	\$ 1,077,000	\$ -	\$ 36,365	\$ 36,365	\$ -	\$ -	\$ -	\$ 1,040,635	3.4%
Construction: Contractor	\$ 10,608,590	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Other Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
11 7 WASTE WATER TREATMENT PLANT									
Engineering Engineering		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Construction Mgmt	\$ 1,210,920	\$ 1,205,102	\$ 5,818	\$ 1,210,920	\$ -	\$ -	\$ -	\$ -	100.0%
Construction: Contractor	\$ 15,100,838	\$ 14,603,412	\$ 497,426	\$ 15,100,838	\$ -	\$ -	\$ -	\$ -	100.0%
Other Construction	\$ -	\$ 40,952	\$ -	\$ 40,952	\$ -	\$ -	\$ -	\$ -	
Other	\$ 4,240	\$ -	\$ 4,240	\$ 4,240	\$ -	\$ -	\$ -	\$ -	100.0%
12 8 WATER TREATMENT PLANT									
Engineering Engineering	\$ 1,361,495	\$ 1,304,406	\$ 26,861	\$ 1,331,267	\$ -	\$ -	\$ -	\$ 30,229	97.8%
Construction Mgmt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Construction	\$ 12,278,604	\$ 11,234,398	\$ 326,019	\$ 11,560,416	\$ 601,227	\$ (0)	\$ 601,227	\$ 718,188	99.0%
13 9 LBJ Watertower Rehab									
Engineering	\$ -	\$ -	\$ 17,500	\$ 17,500	\$ -	\$ -	\$ -	\$ (17,500)	
Construction	\$ 1,317,000	\$ -	\$ 193,140	\$ 193,140	\$ -	\$ -	\$ 5,256	\$ 1,123,860	15.1%
Other	\$ 183,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 183,000	
14 10 Northside Utility Transmission Lines									
Engineering	\$ 800,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 800,000	0.0%
Construction	\$ 10,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000,000	0.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
15 11 Southside WW Collection									
Engineering	\$ 1,220,000	\$ 180,000	\$ 337,500	\$ 517,500	\$ -	\$ -	\$ -	\$ 702,500	42.4%
Construction	\$ 13,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,500,000	0.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL UTILITY	\$ 106,303,583	\$ 66,210,166	\$ 1,444,869	\$ 67,655,035	\$ 601,227	\$ (0)	\$ 606,483	\$ 28,080,910	64.2%
GOLF COURSE									
16 1 Golf Course Greens									
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Construction	\$ 900,000	\$ -	\$ 710,758	\$ 710,758	\$ -	\$ -	\$ -	\$ 189,242	79.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL GOLF COURSE	\$ 900,000	\$ -	\$ 710,758	\$ 710,758	\$ -	\$ -	\$ -	\$ 189,242	79.0%

City of Pharr
CIP Activity Listing as of June 30, 2013-Continued

	Budget/Est. Contract Price	PRIOR YEARS	FY 12/13	Total Paid	Retainage			Balance To Be Paid	% Complete
					Prior FY	This FY	Total		
GOVERNMENTAL									
17 1 Sam Houston Widening									
Engineering	\$ 287,269	\$ 237,122	\$ 40,354	\$ 277,476	\$ -	\$ -	\$ -	\$ 9,793	96.6%
Texas Department of Transportation	\$ -	\$ 277,440	\$ -	\$ 277,440	\$ -	\$ -	\$ -	\$ -	
Construction Road	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Utilities	\$ 280,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 280,000	0.0%
Other	\$ 180,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 180,000	0.0%
18 2 Owassa Road									
Engineering	\$ 807,089	\$ 322,673	\$ 50,139	\$ 372,812	\$ -	\$ -	\$ -	\$ 434,277	46.2%
Construction	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
19 3 Hall Acres									
Engineering	\$ 444,568	\$ 397,600	\$ 23,712	\$ 421,312	\$ -	\$ -	\$ -	\$ 23,256	94.8%
Construction	\$ 2,656,813	\$ 483,178	\$ 2,046,198	\$ 2,529,376	\$ 42,357	\$ 84,842	\$ 127,199	\$ 127,437	100.0%
Other	\$ 436,445	\$ 436,444	\$ -	\$ 436,444	\$ -	\$ -	\$ -	\$ 1	100.0%
20 4 Downtown Drainage (TDRA)									
Engineering <i>was 100% grant</i>	\$ 248,818	\$ 231,387	\$ 17,431	\$ 248,818	\$ -	\$ -	\$ -	\$ -	100.0%
Construction <i>was 100% grant</i>	\$ 2,072,950	\$ 1,047,192	\$ 1,010,758	\$ 2,057,950	\$ 116,355	\$ -	\$ -	\$ 15,000	99.3%
Other	\$ 8,500	\$ 8,500	\$ -	\$ 8,500	\$ -	\$ -	\$ -	\$ -	100.0%
21 5 Ridge Road									
Engineering	\$ -	\$ -	\$ 9,065	\$ 9,065	\$ -	\$ -	\$ -	\$ (9,065)	
Construction	\$ 700,000	\$ -	\$ 703,216	\$ 703,216	\$ -	\$ -	\$ -	\$ (3,216)	100.5%
Material	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
22 6 Shelter Dome 1 - Civic Center Extension									
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
23 7 Shelter Dome 2 - School									
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
24 8 Aquatic Park									
Engineering	\$ 1,138,462	\$ 718,974	\$ 201,858	\$ 920,832	\$ -	\$ -	\$ -	\$ 217,630	80.9%
Construction <i>Sec 108 loan budget--></i>	\$ 9,579,597	\$ 1,280,810	\$ 7,245,676	\$ 8,526,486	\$ 116,318	\$ 200,873	\$ 317,191	\$ 1,053,111	92.3%
Other	\$ 6,641	\$ 3,991	\$ 2,650	\$ 6,641	\$ -	\$ -	\$ -	\$ -	100.0%
25 9 Beautification									
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Construction	\$ 500,000	\$ 293,997	\$ 62,920	\$ 356,917	\$ -	\$ -	\$ -	\$ 143,083	71.4%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL GOVERNMENTAL	\$ 19,637,152	\$ 5,739,308	\$ 11,413,977	\$ 17,153,285	\$ 275,030	\$ 285,715	\$ 444,390	\$ 2,721,307	89.6%
PEDC II									
26 1 PHARR PRODUCE									
Engineering	\$ 344,461	\$ 207,282	\$ 96,575	\$ 303,857	\$ -	\$ -	\$ -	\$ 40,604	88.2%
Construction	\$ 4,752,906	\$ -	\$ 508,840	\$ 508,840	\$ -	\$ -	\$ -	\$ 4,244,066	10.7%
Other	\$ -	\$ -	\$ 4,641	\$ 4,641	\$ -	\$ -	\$ -	\$ (4,641)	
TOTAL PEDC	\$ 5,097,367	\$ 207,282	\$ 610,056	\$ 817,338	\$ -	\$ -	\$ -	\$ 4,280,029	
TOTAL CITY-WIDE	\$ 134,784,316	\$ 72,715,336	\$ 14,238,902	\$ 86,954,238	\$ 876,257	\$ 285,714	\$ 1,050,873	\$ 37,499,880	65.3%

CITY OF PHARR
OUTSTANDING DEBT ISSUANCES
AS OF JUNE 30, 2013

<u>Debt Type</u>	<u>Series</u>	<u>Interest Rate(s)</u>	<u>Date of Maturity</u>	<u>Original Issuance</u>	<u>Unspent Proceeds</u>	<u>Principal Budgeted This FY</u>	<u>Debt Issuances Maturity Info</u>	
							<u>Balance After This FY Principal</u>	<u>Total Outstanding As of June 30, 2013</u>
GENERAL FUND								
Certificates of Obligation	2011	3.00%	8/15/2015	\$ 2,220,000	\$ -	\$ 545,000	\$ 1,145,000	\$ 1,690,000
Certificates of Obligation	2012	4.00%	8/15/2032	7,625,000	7,014,944	295,000	7,330,000	7,625,000
General Obligation Refunding Bonds	2005B	3.50%	8/15/2021	16,110,000	-	940,000	11,685,000	12,625,000
Whitney Elementary PSJA Loan	N/A	4.00%	8/1/2017	4,250,000	-	850,000	3,400,000	4,250,000
				\$ 30,205,000	\$ 7,014,944	\$ 2,630,000	\$ 23,560,000	\$ 26,190,000
INTERNATIONAL BRIDGE								
Tax & Bridge Revenue Refunding	2005A	3.63%	8/15/2022	\$ 9,755,000	-	\$ 510,000	\$ 5,665,000	\$ 6,175,000
				\$ 9,755,000	\$ -	\$ 510,000	\$ 5,665,000	\$ 6,175,000
WATER & SEWER								
Junior Lien Revenue Bonds	1988	0.00%	9/1/2013	\$ 3,260,000	-	\$ 190,000	\$ -	\$ -
Revenue Bonds CW/SRF	2007	2.90%	9/1/2027	29,000,000	1,789,430	815,000	24,445,000	25,260,000
Revenue Bonds DWSRF	2007A	2.35%	9/1/2027	13,310,000	-	395,000	11,720,000	12,115,000
Revenue Bonds NADBank	2007B	3.75%	9/1/2027	10,000,000	897,992	410,000	7,655,000	8,065,000
Revenue Refunding Bonds	2008	3.60%	9/1/2018	6,430,000	-	730,000	2,850,000	3,580,000
				\$ 62,000,000	\$ 2,687,422	\$ 2,540,000	\$ 46,670,000	\$ 49,020,000
CDBG- HUD SECTION 108								
\$5,600,000 HUD Section 108	2011	2.00%	8/1/2031	\$ 5,600,000	-	\$ 294,000	\$ 5,306,000	\$ 5,600,000
				\$ 5,600,000	\$ -	\$ 294,000	\$ 5,306,000	\$ 5,600,000
PPFC # 1								
Frost Bank Promissory Note	N/A	3.25%	9/30/2016	\$ 15,000,000	-	\$ 500,000	\$ 14,500,000	\$ 14,500,000
				\$ 15,000,000	\$ -	\$ 500,000	\$ 14,500,000	\$ 14,500,000
City-Wide Total				\$ 122,560,000	\$ 9,702,366	\$ 6,474,000	\$ 95,701,000	\$ 101,485,000

**CITY OF PHARR
OUTSTANDING CAPITAL LEASES/BANK LOANS
AS OF JUNE 30, 2013**

	<u>Lease Company</u>	<u>Leased During FY</u>	<u>Length of Lease</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Lease Amount</u>	<u>Lease Balance</u>	<u>Payments - P&I</u>	
								<u>Monthly</u>	<u>Annual</u>
1-	SunTrust	07/08	7 Yrs	11/14/2014	3.87%	\$ 2,322,000	\$ 521,924	\$ 31,600	\$ 379,201
	<i>Distribution/Owners:</i>	General Fund	87.00%		\$ 2,020,140	\$ 454,074	\$ 27,492	\$ 329,905	
		Paving & Drainage	11.20%		260,064	58,456	3,539	42,471	
		Utility Fund	1.80%		41,796	9,395	569	6,826	
2-	SunTrust	10/11	7 Yrs	11/14/2014	3.87%	\$ 2,921,720	\$ 1,377,742	\$ 167,702	\$ 670,808
	<i>Distribution/Owners:</i>	General Fund	56.39%		\$ 1,647,651	\$ 776,953	\$ 94,573	\$ 378,290	
		Paving & Drainage	24.79%		724,211	341,503	41,569	166,274	
		Utility Fund	11.32%		330,822	156,000	18,989	75,955	
		Golf Fund	7.50%		219,036	103,287	12,572	50,289	
3-	SunTrust	11/12	3 Yrs	2/28/2015	1.64%	\$ 405,000	\$ 227,456	\$ 11,537	\$ 103,830
	<i>Distribution/Owners:</i>	General Fund	100.00%		\$ 405,000	\$ 227,456	\$ 11,537	\$ 103,830	
4-	SunTrust	11/12	5 Yrs	2/28/2017	1.64%	\$ 1,100,150	\$ 815,399	\$ 19,098	\$ 229,179
	<i>Distribution/Owners:</i>	General Fund	40.28%		\$ 443,150	\$ 328,443	\$ 7,693	\$ 92,313	
		Parks and Recreations	13.63%		150,000	111,139	2,603	31,237	
		Paving & Drainage	29.91%		329,000	243,886	5,712	68,547	
		Golf Fund	16.18%		178,000	131,932	3,090	37,081	
5-	UsBancorp	12/13	5 Yrs	12/31/2017	1.01%	\$ 832,120	\$ 750,793	\$ 14,229	\$ 170,749
	<i>Distribution/Owners:</i>	General Fund	87.02%		724,111	653,340	12,382	148,586	
		Golf Fund	12.98%		108,009	97,453	1,847	22,163	
6-	UsBancorp	12/13	3 Yrs	12/31/2015	0.86%	\$ 439,750	\$ 367,244	\$ 12,378	\$ 148,535
	<i>Distribution/Owners:</i>	General Fund	100.00%		439,750	367,244	12,378	148,535	
7-	LoneStar Nat'l Bank	11/12	7 Yrs	3/31/2019	4.50%	\$ 1,020,000	\$ 860,079	\$ 14,178	\$ 170,138
	<i>Distribution/Owners:</i>	Paving & Drainage	100.00%		\$ 1,020,000	\$ 860,079	\$ 14,178	\$ 170,138	
8-	LoneStar Nat'l Bank	12/13	7 Yrs	11/1/2020	4.50%	\$ 4,642,500	\$ 4,642,500	\$ 64,532	\$ 774,384
	<i>Distribution/Owners:</i>	PEDC 4B	100.00%		\$ 4,642,500	\$ 4,642,500	\$ 64,532	\$ 774,384	
		General Fund			\$ 5,679,802	\$ 1,786,926	\$ 141,294	\$ 904,339	
		Parks and Recreations			150,000	111,139	2,603	31,237	
		Paving & Drainage			2,333,275	1,503,923	64,998	447,430	
		Utility Fund			372,618	165,394	19,557	82,780	
		Golf Fund			505,045	235,218	15,662	87,370	
		PEDC 4B			4,642,500	4,642,500	64,532	774,384	
City-Wide Total						\$ 13,683,240	\$ 8,445,101	\$ 308,647	\$ 2,327,540

CITY OF PHARR, TX
Investment Report Summary
June 30, 2013

COMPLIANCE

This report complies with the requirements of the Public Funds Investment Act as well as the City of Pharr's adopted investment policy. The City is in compliance with all provisions of the Public Funds Investment Act and the City of Pharr's investment policy. The City's investment portfolio includes activity in demand deposits only, there are no other investment tools currently being utilized.

LIQUIDITY

The greatest length of maturity for all of our investments is 1 day. The weighted average maturity including demand deposits is 1.00 day and 1 day without demand deposits. Both of these amounts are within legal and City requirements.

CHANGE IN BOOK AND MARKET VALUE

The investment book value was roughly \$66.8 million and had increased by approximately \$.27 million from the previous quarter. This increase was expected during this quarter and was budgeted accordingly.

The market value of the portfolio was the same than the book value. The reason is due to demand deposits not having a market value other than its book value. All funds are in demand deposits due to our financial institution providing a much greater interest rate than any other financing tool while being fully collateralized.

PORTFOLIO YIELD

The portfolio yield of 2.02% was higher than the benchmark yields on the six month T-Bill and Average Federal Funds Rate, which were 0.10% and 0.10% respectively (per federal reserve website yield postings). The spread between the portfolio yield and the benchmark yield is mainly due to the depository's favorable interest rate. Safety and liquidity is a greater concern than yield.

INVESTMENT MATURITIES/PURCHASES

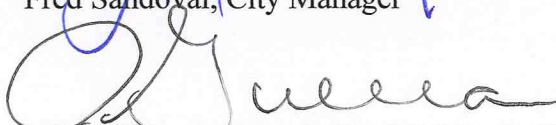
There were no investments that were purchased or matured during the quarter.

All other transactions were routine. The attached schedules are also a part of this investment report.

Presented by City of Pharr Investment Officers:



Fred Sandoval, City Manager



Juan G. Guerra, CFO

CITY OF PHARR, TX
Detailed Investment Report
As of June 30, 2013

Investment	VALUES - March 31, 2013		Book Increase/(Decrease)		Market Increase/(Decrease)		VALUES June 30, 2013		
	Par	Book	Market	Purchases/ Withdrawals	Accruals/ Amortizations	Purchases & Withdrawals	Change In Market Price	Book	Market
DEMAND DEPOSITS									
<i>Pooled Cash:</i>									
Depository Bank - Pooled Cash	\$ 35,731,334	\$ 35,731,334	\$ 35,731,334	\$ (1,706,374)	\$ -	\$ (1,706,374)	\$ -	\$ 34,024,960	\$ 34,024,960
<i>Non - Pooled Cash:</i>									
Depository Bank - General	9,002,009	9,002,009	9,002,009	104,626	-	104,626	-	9,106,635	9,106,635
Depository Bank - Utility	13,391,492	13,391,492	13,391,492	1,125,076	-	1,125,076	-	14,516,568	14,516,568
Depository Bank - Bridge	7,401,543	7,401,543	7,401,543	(316,675)	-	(316,675)	-	7,084,868	7,084,868
Depository Bank - Other	1,087,680	1,087,680	1,087,680	1,063,397	-	1,063,397	-	2,151,077	2,151,077
	66,614,058	66,614,058	66,614,058	270,050	-	270,050	-	66,884,108	66,884,108
CERTIFICATES OF DEPOSIT									
Certificates of Deposit - General	-	-	-	-	-	-	-	-	-
Certificates of Deposit - Bridge	-	-	-	-	-	-	-	-	-
Certificates of Deposit - Hotel	-	-	-	-	-	-	-	-	-
INVESTMENT POOLS									
Tex-Pool	-	-	-	-	-	-	-	-	-
TexStar - Utility	-	-	-	-	-	-	-	-	-
SECURITY INVESTMENTS									
--	-	-	-	-	-	-	-	-	-
--	-	-	-	-	-	-	-	-	-
	\$ 66,614,058	\$ 66,614,058	\$ 66,614,058	\$ 270,050	\$ -	\$ 270,050	\$ -	\$ 66,884,108	\$ 66,884,108

CITY OF PHARR, TX
Comparison of Portfolio to Policy Limits
As of June 30, 2013

<u>LIMITS ON TYPES OF SECURITIES</u>	<u>Target Investment Level</u>	<u>Portfolio Cap</u>	<u>Actual Percentage of Portfolio</u>	<u>Positive/(Negative) % Variance Policy Limits</u>
Demand Deposits	N/A	N/A	100.00%	N/A
Money Market Mutual Funds	0%	10%	0.00%	10.00%
Certificates of Deposit	10%	50%	0.00%	50.00%
U. S. Treasury Obligations	15%	100%	0.00%	100.00%
U. S. Government Securities	20%	100%	0.00%	100.00%
Repurchase Agreements	5%	100%	0.00%	100.00%
Public Funds Investment Pools	50%	100%	0.00%	100.00%
Commercial Paper	0%	25%	0.00%	25.00%
Guaranteed Investment Contracts	0%	25%	0.00%	25.00%

<u>LIMITS ON MATURITIES</u>	<u>Minimum Allowable Percentage of Portfolio</u>	<u>Actual Percentage of Portfolio</u>	<u>Positive/(Negative) % Variance Policy Limits</u>
Available within 1 month	25%	100.00%	75.00%
Available within 3 months	33%	100.00%	67.00%
Available within 6 months	45%	100.00%	55.00%
Available within 1 year	60%	100.00%	40.00%
Available within 2 years	70%	0	N/A

<u>Days to Maturity</u>	<u>Maximum Allowable</u>	<u>Maximum Actual Maturity</u>	<u>Policy Limit Days Available</u>
	730	1	729.00

CITY OF PHARR, TX
Market Value Analysis
As of June 30, 2013

CHANGES IN MARKET VALUE:

BEGINNING VALUE - March 31,		66,614,058
<u>INVESTMENT ACTIVITY:</u>		
Purchases	\$0	
Maturities - Accrued	-	
Net Changes in Market Price	-	
		\$0
Bank and Pooled Investment Deposits/(Withdrawals) - Net		270,050
ENDING VALUE-June 30, 2013		\$66,884,108

COMPARISON OF BOOK VALUE TO MARKET VALUE:

<u>BEGINNING VALUE - March 31,</u>		
Market Value	66,614,058	
Book Value	66,614,058	
Ratio of Market Value to Book Value		100.00%
 <u>ENDING VALUE-June 30, 2013</u>		
Market Value	66,884,108	
Book Value	66,884,108	
Ratio of Market Value to Book Value		100.00%

CITY OF PHARR, TX
Calculation of Weighted Average Maturity and Yield
As of June 30, 2013

	<u>Market Value</u>	<u>Book Value</u>	<u># of Days To Maturity</u>	<u>Original Yield to Maturity</u>	<u>Percent of Portfolio</u>
Demand Deposits					
Depository Bank - Pooled Cash	\$34,024,960	\$34,024,960	1	2.02%	50.87%
Depository Bank - General	\$9,106,635	\$9,106,635	1	2.02%	13.62%
Depository Bank - Utility	\$14,516,568	\$14,516,568	1	2.02%	21.70%
Depository Bank - Bridge	\$7,084,868	\$7,084,868	1	2.02%	10.59%
Depository Bank - Other	<u>\$2,151,077</u>	<u>\$2,151,077</u>	1	2.02%	<u>3.22%</u>
	\$66,884,108	\$66,884,108			100.00%
Certificates of Deposit					
Certificates of Deposit - General	\$0	\$0	0	0.00%	0.00%
Certificates of Deposit - Bridge	\$0	\$0	0	0.00%	0.00%
Certificates of Deposit - Hotel	<u>\$0</u>	<u>\$0</u>	0	0.00%	<u>0.00%</u>
	\$0	\$0			0.00%
Investment Pools					
Tex-Pool	\$0	\$0	0	0.00%	0.00%
TexStar - Utility	<u>\$0</u>	<u>\$0</u>	0	0.00%	<u>0.00%</u>
	\$0	\$0			0.00%
Federal Securities and Notes					
--	\$0	\$0	0	0.00%	0.00%
--	<u>\$0</u>	<u>\$0</u>	0	0.00%	<u>0.00%</u>
	\$0	\$0			0.00%
TOTAL	<u>\$66,884,108</u>	<u>\$66,884,108</u>			<u>100.00%</u>
Weighted Average Maturity					
Weighted Average Days to Maturity				1.00	
Weighted Average Days to Maturity - (excl. depository bank)				1.00	
Weighted Average Yield					
Weighted Average Yield				2.02%	
Weighted Average Yield - Operating (excluding depository bank)				2.02%	
Average Fed Fund Rate at June 30, 2013				0.10%	
Yield to Maturity of 6 month T-Bill at June 30, 2013 (secondary markets)				0.10%	

CITY OF PHARR, TX
Year To Date Investment Transaction Report
As of June 30, 2013

PURCHASES

<u>Date</u>	<u>Type</u>	<u>Investment #</u>	<u>Purchased From</u>	<u>Principal Purchase Price</u>	<u>Market/Par Value</u>	<u>Yield/Int. Discount Rate</u>	<u>Maturity Date</u>
Total Purchases				\$0	\$0		

MATURITIES

<u>Date</u>	<u>Type</u>	<u>Investment #</u>	<u>Matured From</u>	<u>Principal Purchase Price</u>	<u>Par Value</u>	<u>Yield/Int. Discount Rate</u>	<u>Maturity Date</u>
Total Maturities				\$0	\$0		

City of Pharr
Depository Security Collateral Analysis

	April		May		June	
	<u>Highest Bal</u>	<u>Ending Bal</u>	<u>Highest Bal</u>	<u>Ending Bal</u>	<u>Highest Bal</u>	<u>Ending Bal</u>
Depository Bank - Pooled Cash	\$ 38,930,357	\$ 37,052,399	\$ 37,680,685	\$ 35,143,791	\$ 35,101,171	\$ 34,024,960
Depository Bank - General	9,008,667	8,913,819	9,141,571	9,121,456	9,136,342	9,106,635
Depository Bank - Utility	13,899,478	13,763,825	14,206,555	14,163,025	14,749,138	14,516,568
Depository Bank - Bridge	7,925,831	7,449,355	7,512,501	7,512,501	7,553,650	7,084,868
Depository Bank - Other	2,238,284	1,332,158	2,263,763	1,398,856	2,963,029	2,151,077
	\$ 72,002,617	\$ 68,511,556	\$ 70,805,075	\$ 67,339,628	\$ 69,503,330	\$ 66,884,108
LSNB - Balance	\$ 72,002,617	\$ 68,511,556	\$ 70,805,075	\$ 67,339,628	\$ 69,503,330	\$ 66,884,108
Collateral - LSNB	\$ 73,952,346	\$ 72,047,113	\$ 72,047,113	\$ 69,268,435	\$ 69,268,435	\$ 67,930,935
Over / (Under) collateral	\$ 2,199,728.45	\$ 3,785,557.40	\$ 1,492,038.81	\$ 2,178,806.22	\$ 15,104.77	\$ 1,296,827.02
Percent of balance	3.1%	5.5%	2.1%	3.2%	0.0%	1.9%