

City of Pharr
Comprehensive QUARTERLY Financial
Report

3rd Quarter –June 30th, 2015



**Reliable, Timely, Transparent, Budgets, Trends,
Revenues, Expenditures, Resources, Debts**

Fiscal Year 2014-2015



PREPARED BY: KARLA MOYA-INTERIM FINANCE DIRECTOR & FINANCE DEPARTMENT



“Triple Crown City”



MAYOR
Ambrosio “Amos” Hernández

COMMISSIONERS
Eleazar Guajardo
Roberto “Bobby” Carrillo
Oscar Elizondo, Jr.
Edmund Maldonado, Jr.
Ricardo Medina
Mario Bracamontes

INTERIM CITY MANAGER
Juan G. Guerra

August 4, 2015

Mayor
City Commissioners
Citizens of Pharr

The comprehensive quarterly financial report was compiled for the purpose of updating the City’s elected officials and executive staff on the fiscal health of the City.

All City fiscal data is not included in this report, only the selected major activities whose drastic change could adversely affect the City’s ability to meet its obligations to the vendors, staff, and citizens.

This is the Finance Department’s effort to provide timely, reliable, and transparent fiscal information so that decision makers will have up to date data to base their decisions on.

This report has been updated and prepared by the Finance Department. The figures in this report, based on the cost/benefit principle, are accurate. This report could not have been compiled without the cooperation of all of the City’s Directors and City Manager. This is truly a team effort.

Should you have any questions concerning this matter, please feel free to contact me at (956) 402-4150 ext. 1907 or via email at karla.moya@pharr-tx.gov.

Respectfully,


Karla Moya
Interim Finance Director

DETAIL OF CHANGES & TRENDS



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CITY OF PHARR
DETAIL OF CHANGES AND TRENDS

JUNE 30, 2015

GENERAL FUND:

Revenues:

Property tax and sales tax are budgeted at 52% of our budget. Current Property is on track to meet or exceed budget estimate at 98%; except delinquent tax collection which is at 66% of budget. Sales tax is showing a POSITIVE trend with an increase of 10% compared to last year's third quarter.

Expenditures:

At the end of the third quarter the following departments that have higher than expected expenditures are:

- City Manager-Due to higher annual insurance and debt principal payment.
- PAL Administration-Due to an increase in operational expenses due to the good response of program
- Nondepartmental- Due to purchase of new street lights for downtown street light renovation.

Comparison from last year:

- Revenues show a 13% increase this year mainly due to higher Sales, Property Taxes and Interfund transfers
- Some departments have higher than last year's expenses mainly due to higher level of expenses approved and budgeted this year.

Summary:

The City's Property tax is showing improvement compared to last year, this is mainly attributed to current year collections. Other revenues such Sanitation Fees, Debris Fees, Municipal Court Fees and Licenses and Permits also show an improvement compared to last year.

UTILITY FUND:

Revenues:

Water and sewer usage make up 94% of the budget. Both of these revenue sources are slightly below revenue projections but are projected to meet their budget estimates.

Expenses:

At the end of this quarter, the following departments that have slightly higher than expected expenses are:

- Administration: Due to higher equipment and software maintenance fees.

Comparison from last year:

Overall, revenues are lower by 7% mainly due to a slight decrease in water and sewer revenue and other miscellaneous reimbursements. Overall expenses are 38% lower than last year. Administration and Sewer Plant expenses are slightly higher this year due to higher budgeted operational needs.

Summary:

The Utility's major revenues are moderately lower than projected so far but overall the Utility Fund is healthy.

BRIDGE FUND:**Revenues:**

Toll collections are budgeted at 96% of total budget. Crossings are showing a slight decrease this year, mainly due to car crossings. However, toll revenues overall are 2% higher than last year. Peso Exchange Income Rate is lower due to fluctuations in rates. Overall, revenues are on track to meet or exceed budgeted forecasts.

Expenses:

At the end of this quarter, no departments have higher than expected expenditures:

Comparison from last year:

- Personnel expenses are higher this year by 20% due to increase in expenses budgeted.
- Utilities expenses are higher due to higher electricity needs for operation of cold storage facility.

Summary:

Bridge crossing must be monitored. Revenues are on track to meet budget. Expenses must continue to be positively managed. The Bridge Fund is healthy.

PEDC FUND:**Revenues:**

Sales Tax collections are budgeted at 98.9% of total budget. Sales Tax collections are slightly higher by 10% compared to last year.

Expenses:

At the end of this quarter the following line items have higher than expected expenditures:

- Supplies & Materials-Higher due to higher postage expenditures and non-operating supplies needed for business meetings
- Building & Equipment-Higher due to Christmas lighting decorations purchased this year and repairs needed at building
- Contractual Services-Higher due to increase in consultant services.
- Other Contractual & Special Services-Due to improvements to office space for Create the Bridge and unforeseen repairs on vehicles done by outside vendors.
- Transfers Out-due to a Transfer of land sale proceeds to General Fund to pay loan

Comparison from last year:**Summary:**

Sales tax collections are showing a positive trend. Expenses must continue to be positively managed. The Fund is expected to have more positive sales tax collection trends.

STATEMENT OF AVAILBALE RESOURCES

GENERAL FUND:

General cash flow is at \$3.75 million. The City needs to keep monitoring its spending and carefully prioritize what is needed for operations in order to keep a healthy general fund with the right available resources.

UTILITY FUND:

Utility cash flow is currently healthy. Current available resources are \$3.77 million. At this time, I do not foresee any major cash flow problems with the Utility Fund.

BRIDGE FUND:

Bridge fund cash flow is healthy. Current available resources are \$4.54 million. At this time, I do not foresee any major cash flow problems with the Bridge Fund.

PEDC FUND:

PEDC fund cash flow is at \$1.03 million. PEDC needs to carefully prioritize what is needed for operations in order to keep a healthy fund with available resources.

HIDALGO COUNTY PROPERTY TAX ASSESOR & COLLECTOR REPORT

Current property taxes collections as a percentage are slightly higher than last fiscal year. Delinquent property tax collections as a percentage are also slightly higher than last fiscal year.

ANALYSIS OF MAJOR REVENUE SOURCES

CURRENT PROPERTY TAX

Per what we have received from the County, current tax collections are slightly lower this year than last year. Collection percentage is also slightly higher than last fiscal year by .15% or \$24,300

DELIQUENT PROPERTY TAX

Tax collections are higher this year than last year. Collection percentage **is higher by 0.83%** or \$19,800 compared to last year. Total amount collected for this third quarter is \$542,218.

ANNUAL SALES TAX ACTIVITY ANALYSIS – FY 14/15

This activity is based on cash basis. The difference is two months of collections. To date, City's sales tax is 10 % MORE than last year (roughly \$1,098,500 city-wide). This information is material in respect to the City's budget. Activity on accrual basis (meaning when sales tax were actually earned), shows a 8.80% increase compared to last year or roughly \$184,578 more.

SALES TAX STATE RGV COMPARISON

Pharr's sales tax rank comparison to the other Rio Grande Valley cities stayed the same compared to last quarter; **at 1st place** out of 10th based on Year to Date Activity compared to last.

UTILITY REVENUE ACTIVITY ANALYSIS-WATER & SEWER

Water billing has remained on a decreasing trend compared to last's year activity. This third quarter is still showing a decrease with 7% decrease in billing and 5% decrease in collections due to less water consumption.

Sewer billings also decreased this quarter by 3% and collection by 3%.

UTILITY REVENUE ACTIVITY ANALYSIS-GARBAGE AND BRUSH

Garbage and brush billing and collections are indicating a positive trend. Collected revenue has increased by 3% compared to last year for garbage while billing only increased by 3%. Brush collections also increased by 2% while billing increased by 2%.

PHARR INTERNATIONAL BRIDGE TOLL COLLECTIONS

Collections this year have increased by 2%. The car crossings decreased compared to last year by 10%, however commercial crossings (trucks) INCREASED by 4%. We currently have roughly \$211,800 more revenues than this time last year. We have budgeted accordingly and revenues are on track as budgeted projections.

MUNICIPAL COURT COLLECTIONS

Municipal court collections have increased by 11% compared to this time last year.

PHARR EVENT CENTER

Revenues:

Event Center revenue is higher this fiscal year compared to prior year by 57%, this is mainly due to naming rights collected this year and higher facility fees.

Expenses:

Event Center expenses are 40% lower than last year mainly due to the discontinuance of partnership agreement (50%/50% share of profit on events) with event promoters.

HOTEL/MOTEL OCCUPANCY TAX ANALYSIS

Hotel/Motel Tax Collections are lower than last year's third quarter by 7% due to eleven hotels pending payment as of June 30, 2015.

CIP ACTIVITY ANALYSIS-QUARTERLY UPDATE

BRIDGE:

The Bridge has 4 capital projects planned, of which all have started. All of four projects are in engineering phase.

UTILITY:

The Utility fund has 7 capital projects, including the new Water Transmission Mains project approved at the beginning of last year and funded through TWDB. All of these projects have started and in progress. The Water Treatment Plant construction has been completed as of June 30, 2015.

GENERAL CAPITAL PROJECTS

The General Capital Projects fund has 19 capital projects. The details of these projects are available through the Engineer's Report.

DEBT: ISSUED & STATUS-QUARTERLY UPDATE

OUTSTANDING DEBT ISSUANCES

General Fund: All activity is normal. Next issuance that will be completed is the 2011 Certificates of Obligation. Currently \$11.3 million is outstanding for all General Obligation Debt.

Bridge Fund: All activity is normal. Next issuance that will be completed is the 2005 A Revenue Refunding Bond. Currently \$5.1 million is outstanding.

Utility Fund: All activity is normal. Next issuance that will be completed is the 2008 Revenue Refunding Bonds. Currently \$52.5 million is outstanding.

Community Development Grant: All activity is normal. This issuance will be completed in 2031 but can be repaid with our current debt reserves. Currently \$5.01 million is outstanding.

PPFC # 1. All activity is normal. This issuance will be completed in 2016. Currently \$10.4 million is outstanding.

OUTSTANDING CAPITAL LEASES/BANK LOANS

There are currently 7 outstanding capital leases totaling \$3.6 million, and two loans with Lone Star National bank totaling roughly \$4.9 million. The liability ownership for the leases is distributed between the following accounts: General, Paving & Drainage, Utility Fund, Garage, Golf and PEDC.

INVESTMENT REPORT-QUARTERLY UPDATE

INVESTMENT REPORT SUMMARY

This report complies with all provisions of the Public Funds Investment Act and the City of Pharr's Investment's policy.

DETAILED INVESTMENT REPORT

The City has over \$72.8 million in book market value in investments (including depository accounts).

COMPARISON OF PORTFOLIO TO POLICY LIMITS

The City is within all portfolio caps created in the City's Investment Policy. The caps are identified in "Types of securities, Limits on Maturities, and Days to Maturity.

MARKET VALUE ANALYSIS

The market value of our portfolio is at 100% of book value. Book value identifies actual costs. Market value identifies the cost/value of the investments if they were to put on the market for resale.

CALCULATION OF WEIGHTED AVERAGE MATURITY AND YIELD

Weighted average maturity is 1.0 day. This average is within our Investment Policy caps. This is the amount of days on average that our investments mature. Weighted average yield is 2.02%, the average yield of our investments. This average is better than our benchmarks.

YEAR TO DATE INVESTMENT TRANSACTION REPORT

No investment matured this fiscal year.

DEPOSITORY SECURITY COLLATERAL ANALYSIS

All funds were properly collateralized by at the end of the month.

FISCAL ACTIVITY



CITY OF PHARR
GENERAL LEDGER STATUS REPORT
NON AUDITED BUDGET VS. ACTUAL
FOR PERIOD ENDING JUNE 30, 2015

	FY 14/15			FY 13/14			-Variance-	
	ANNUAL BUDGET	Y-T-D ACTUAL	PERCENT OF BUDGET	BALANCE	Y-T-D ACTUAL	Prior FY Y-T-D Actual	Amount	Percent
REVENUES								
PROPERTY TAXES	\$ 14,962,900	\$ 14,366,879	96%	\$ (596,021)	\$ 14,366,879	\$ 13,567,062	\$ 799,817	6%
SALES TAX	11,235,000	8,745,673	78%	(2,489,327)	8,745,673	7,921,821	823,852	10%
OTHER TAXES	167,700	120,199	72%	(47,501)	120,199	111,836	8,363	7%
FRANCHISE FEES	2,227,890	1,727,397	78%	(500,493)	1,727,397	1,661,067	66,330	4%
RENTAL FEES	213,600	205,442	96%	(8,158)	205,442	235,199	(29,757)	-13%
SANITATION FEES	3,026,600	1,975,341	65%	(1,051,259)	1,975,341	1,935,022	40,319	2%
DEBRIS & BRUSH FEES	1,086,500	778,062	72%	(308,438)	778,062	770,841	7,221	1%
MUNICIPAL COURT FEES AND FINES	1,125,000	868,578	77%	(256,422)	868,578	770,361	98,217	13%
OTHER FINES AND FEES	110,000	123,810	113%	13,810	123,810	98,585	25,224	26%
BUILDING PERMITS	500,000	298,620	60%	(201,380)	298,620	298,210	(99,589)	-25%
OTHER LICENSES AND PERMITS	496,620	451,727	91%	(44,893)	451,727	387,062	64,665	17%
INTERFUND TRANSFERS IN	13,810,074	8,278,069	60%	(5,532,005)	8,278,069	3,576,431	4,701,639	131%
SERVICE FEES	1,026,461	581,770	57%	(444,691)	581,770	623,470	(41,700)	-7%
OTHER FINANCING SOURCES	480,000	-	0%	(480,000)	-	2,380,700	(2,380,700)	-100%
TOTAL REVENUES	50,468,345	38,521,568	76%	(11,946,777)	38,521,568	34,437,667	4,083,901	12%
EXPENDITURES								
CITY MANAGER'S OFFICE	5,029,527	4,362,833	87%	666,694	4,362,833	1,432,888	(2,929,945)	-204%
FINANCE DIRECTOR'S OFFICE	979,540	677,590	69%	301,950	677,590	748,781	71,191	10%
POLICE DEPARTMENT	12,370,200	9,063,700	73%	3,306,500	9,063,700	9,577,769	514,069	5%
MUNICIPAL COURT	383,970	265,950	69%	118,020	265,950	338,763	72,813	21%
FIRE DEPARTMENT	7,422,640	4,319,427	58%	3,103,213	4,319,427	4,844,744	525,317	11%
PAL ADMINISTRATION	586,810	444,940	76%	141,870	444,940	431,540	(13,399)	-3%
STREET MAINTENANCE	5,950,290	3,694,287	62%	2,256,003	3,694,287	3,476,064	(218,223)	-6%
INFORMATION TECHNOLOGY	1,529,684	942,630	62%	587,054	942,630	1,085,487	142,857	13%
MUNICIPAL LIBRARY	1,136,640	810,884	71%	325,756	810,884	744,002	(66,882)	-9%
PARKS & RECREATION	2,727,544	1,897,541	70%	830,003	1,897,541	2,052,857	155,316	8%
PLANNING & CODE ENFORCEMENT	1,379,490	906,103	66%	473,387	906,103	762,251	(143,852)	-19%
ENGINEERING	383,850	248,794	65%	135,056	248,794	206,982	(41,812)	-20%
SANITATION PRIVATIZATION	1,825,000	957,966	52%	867,034	957,966	1,073,294	115,328	11%
DEBRIS COLLECTION EXPENSE	611,000	313,014	51%	297,986	313,014	353,165	40,150	11%
STREET LIGHTS	635,000	624,004	98%	10,996	624,004	498,942	(125,063)	-25%
OTHER TRANSFERS OUT	6,510,190	1,841,775	28%	4,668,415	1,841,775	1,699,132	(142,643)	-8%
OTHER NON-DEPARTMENTAL EXP	4,082,270	2,750,392	67%	1,331,878	2,750,392	2,846,207	95,816	3%
TOTAL EXPENDITURES	53,543,645	34,121,828	64%	19,421,817	34,121,828	32,172,865	(1,948,963)	-6%
REVENUE OVER/(UNDER) EXPENDITURES	\$ (3,075,300)	\$ 4,399,740		\$ 7,475,039	\$ 4,399,740	\$ 2,264,802	\$ 2,134,938	

CITY OF PHARR
GENERAL LEDGER STATUS REPORT
NON AUDITED BUDGET VS. ACTUAL
FOR PERIOD ENDING JUNE 30, 2015

UTILITY FUND

	FY 14/15		PERCENT OF BUDGET	BALANCE	FY 13/14		-Variance-
	ANNUAL BUDGET	Y-T-D ACTUAL			Y-T-D ACTUAL	Prior FY Y-T-D Actual	
REVENUES							
WATER REVENUES	\$ 7,561,300	\$ 4,849,435	64%	\$ (2,711,865)	\$ 5,224,515	\$ (375,081)	-7%
SEWER REVENUE	5,749,000	3,775,933	66%	(1,973,067)	3,953,021	(177,087)	-4%
INTEREST EARNED	453,560	287,287	63%	(166,273)	445,317	(158,030)	-35%
OTHER REVENUES	402,500	31,526	8%	(370,974)	46,098	(14,571)	-32%
TOTAL REVENUES	14,166,360	8,944,181	63%	(5,222,179)	9,668,951	(724,770)	-7%
EXPENDITURES							
BOND ISSUE INTEREST EXPENSE	1,648,930	668,954	41%	979,976	703,140	34,186	5%
BOND ISSUE PRINCIPAL	2,950,000	-	0%	2,950,000	-	-	0%
ADMINISTRATION EXP	641,810	509,405	79%	132,405	478,670	(30,735)	-6%
WATER PRODUCTION	2,083,370	1,092,545	52%	990,825	1,206,416	113,871	9%
WATER DISTRIBUTION EXP	2,492,580	1,412,137	57%	1,080,443	1,440,545	28,408	2%
SEWER PLANT EXP	2,314,410	1,655,883	72%	658,527	1,647,262	(8,621)	-1%
SEWER LIFT STATIONS	569,200	264,773	47%	304,427	423,991	159,218	38%
NON-DEPARTMENTAL EXP	1,510,560	800,368	53%	710,192	4,489,495	3,689,127	82%
TOTAL EXPENDITURES	14,210,860	6,404,065	45%	7,806,795	10,389,518	3,985,453	38%
REVENUE OVER/(UNDER) EXPENDITURES	\$ (44,500)	\$ 2,540,116		\$ 2,584,616	\$ (720,567)	\$ 3,260,683	

CITY OF PHARR
GENERAL LEDGER STATUS REPORT
NON AUDITED BUDGET VS. ACTUAL
FOR PERIOD ENDING JUNE 30, 2015

	FY 14/15		PERCENT OF BUDGET	BALANCE	FY 13/14		-Variance-
	ANNUAL BUDGET	Y-T-D ACTUAL			Y-T-D ACTUAL	Prior FY Y-T-D Actual	
REVENUES							
BRIDGE TOLL REVENUES	\$ 13,476,820	\$ 9,456,758	70%	\$ (4,020,062)	\$ 9,456,758	\$ 190,328	2%
BRIDGE REVENUE FUND INTEREST EARNED	130,000	171,351	132%	41,351	171,351	10,298	6%
PESO EXCHANGE RATE INCOME	80,000	36,743	46%	(43,257)	60,414	(23,671)	-39%
RENTAL INCOME	145,000	137,950	95%	(7,050)	137,950	29,000	27%
TOLL TICKET SALES	10,000	8,248	82%	(1,752)	8,508	(260)	-3%
OTHER REVENUES	189,140	142,395	75%	(46,745)	175,298	(32,902)	-19%
TOTAL REVENUES	14,030,960	9,953,445	71%	(4,077,515)	9,953,445	172,793	2%
EXPENDITURES							
PERSONNEL	1,318,380	697,344	53%	621,036	697,344	(114,996)	-20%
SUPPLIES & MATERIALS	184,550	90,781	49%	93,769	90,781	10,311	10%
BUILDING & EQUIPMENT	895,000	110,890	12%	784,110	110,890	2,022	2%
REPAIRS & MAINTENANCE	39,000	11,155	29%	27,845	11,155	20,249	64%
EQUIPMENT RENTALS	13,000	1,964	15%	11,036	1,964	(71)	-4%
UTILITIES	70,000	40,825	58%	29,175	40,825	(5,845)	-17%
ELECTRICITY	5,000	-	0%	5,000	1,098	1,098	100%
VEHICLE USAGE	21,000	12,511	60%	8,489	14,208	1,697	12%
INSURANCE	100,000	28,098	28%	71,902	35,909	7,811	22%
DEBT SERVICE	987,000	104,278	11%	882,722	102,135	(2,143)	-2%
CONTRACTUAL SERVICES	279,920	89,093	32%	190,827	286,367	197,273	69%
OTHER CONTRACTUAL & SPECIAL SERVICES	2,296,890	553,850	24%	1,743,040	700,047	146,197	21%
TRANSFERS OUT	10,421,220	5,045,915	48%	5,375,305	5,370,450	324,535	6%
TOTAL EXPENDITURES	16,630,960	6,786,704	41%	9,844,256	6,786,704	588,140	8%
REVENUE OVER/(UNDER) EXPENDITURES	\$ (2,600,000)	\$ 3,166,741		\$ 5,766,741	\$ 3,166,741	\$ 760,933	

BRIDGE FUND 70

**CITY OF PHARR
GENERAL LEDGER STATUS REPORT
NON AUDITED BUDGET VS. ACTUAL
FOR PERIOD ENDING JUNE 30, 2015**

	FY 14/15		FY 15/16		Percent	Variance
	ANNUAL BUDGET	Y-T-D ACTUAL	PERCENT OF BUDGET	BALANCE		
REVENUES						
SALES TAX	\$ 3,745,000	\$ 2,915,220	78%	\$ (829,780)		
RENTAL INCOME	30,000	41,056	137%	11,056		\$ 274,986
INTEREST EARNED	13,610	9,308	68%	(4,302)		2,964
PHARR BIZ MEMBERSHIP	-	6,400	100%	6,400		(483)
PHARR BIZ SPONSORSHIP	-	1,002	100%	1,002		6,400
MISC INCOME	-	8,902	100%	8,902		1,002
CONTRIBUTED CAPITAL	-	-	0%	-		8,872
LOAN REVENUE	-	15,438	100%	15,438		(900,494)
GAIN ON SALE OF PROPERTY	-	-	0%	-		(98,712)
TML REIMBURSEMENT	-	2,214	100%	2,214		(198,169)
TRANSFER IN - GENERAL FUND	-	13,573	0%	13,573		2,214
TOTAL REVENUES	3,788,610	3,013,112	80%	(775,498)		13,573
						3,900,959
EXPENDITURES						
PERSONNEL	377,940	247,153	65%	130,787		(47,721)
SUPPLIES & MATERIALS	19,000	16,236	85%	2,764		26,444
BUILDING & EQUIPMENT	30,000	30,559	102%	(559)		(4,288)
EQUIPMENT RENTALS	5,500	2,625	48%	2,875		392
UTILITIES	20,000	13,432	67%	6,568		(1,645)
VEHICLE USAGE	6,300	4,508	72%	1,792		331
INSURANCE	10,000	6,244	62%	3,756		203
CONTRACTUAL SERVICES	176,600	175,089	99%	1,511		(92,805)
OTHER CONTRACTUAL & SPECIAL SERVICES	1,889,560	1,518,665	80%	370,895		(252,223)
DEBT SERVICE	898,250	893,208	99%	5,042		(339,826)
TRANSFERS OUT	4,221,014	3,716,294	88%	504,720		(712,890)
TOTAL EXPENDITURES	7,654,164	6,624,013	87%	1,030,151		(1,424,027)
REVENUE OVER/(UNDER) EXPENDITURES	\$ (3,865,554)	\$ (3,610,901)		\$ 254,653		\$ (2,311,874)

CITY OF PHARR
STATEMENT OF AVAILABLE RESOURCES
FOR PERIOD ENDING JUNE 30, 2015

	<u>GENERAL FUND</u>	<u>WATER FUND</u>	<u>BRIDGE FUND</u>	<u>PEDC FUND</u>
CASH				
OPERATING CASH	\$ -	\$ 382,248	\$ 162,157	\$ 713,793
CLAIM ON CASH	4,356,555	5,632,605	4,477,595	328,586
DUE FROM OTHER FUNDS	188,115	-	-	-
CHANGE FUND	2,650	2,300	4,500	-
TOTAL CASH	<u>4,547,320</u>	<u>6,017,153</u>	<u>4,644,252</u>	<u>1,042,378</u>
LIABILITIES				
ACCOUNTS PAYABLES	790,707	28,109	100,000	13,061
UTILITY ACCOUNTS	-	2,215,986	-	-
TOTAL LIABILITIES	<u>790,707</u>	<u>2,244,095</u>	<u>100,000</u>	<u>13,061</u>
TOTAL AVAILABLE RESOURCES	<u>\$ 3,756,613</u>	<u>\$ 3,773,058</u>	<u>\$ 4,544,252</u>	<u>\$ 1,029,318</u>

PABLO "PAUL" VILLARREAL JR., ASSESSOR & COLLECTOR
CITY OF PHARR TAXES COLLECTED FOR:
JUNE 2015

COMPARATIVE RATE OF COLLECTIONS

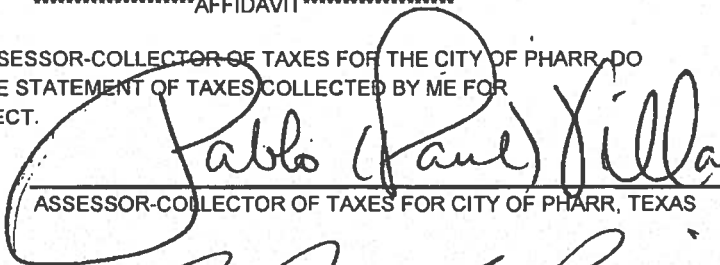
CITY OF PHARR CPR (33)	ORIGINAL TAX LEVY	COLLECTED TO DATE	DROPPED YRS AFTER PURGE	MODIF. TO DATE	TAXES OUTSTANDING	PERCENT 2014/2015	COLLECTED 2013/2014
2014 TAX ROLL	16,044,972.57	15,196,742.72	-	146,783.18	995,013.03	93.85%	93.70%
2013 & PRIOR YRS ROLLBACK	2,413,349.92	542,217.93	-	(28,609.28)	1,842,522.71	22.74%	21.91%
	-	-	-	-	-	#DIV/0!	50.98%
TOTALS	18,458,322.49	15,738,960.65	-	118,173.90	2,837,535.74		

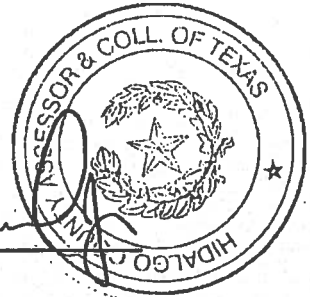
BREAKDOWN OF TAX COLLECTIONS AND FEES FOR THE MONTH OF JUNE 2015

	CITY OF PHARR	MONTHLY MODIFICATIONS
CURRENT YEAR-BASE TAX	154,893.84	(11,725.79) CURRENT
CURRENT YEAR-P&I	22,688.30	
PRIOR YEARS-BASE TAX	44,814.08	458.89 PRIOR
PRIOR YEARS-P&I	20,832.18	
ROLLBACK	-	- ROLLBACK
ROLLBACK P&I	-	
ATTORNEY FEES	9,926.57	
TOTAL COLLECTIONS	253,154.97	(11,266.90)
LESS TRANSFERRED	126,057.01	
LESS IN TRANSIT	121,559.81	
LESS DUE TO HCAD COMM. FEE	25.15	
LESS DUE TO CO TREASURER	5,513.00	
BALANCE	-	

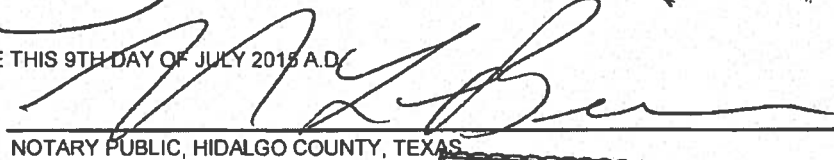
*****AFFIDAVIT*****

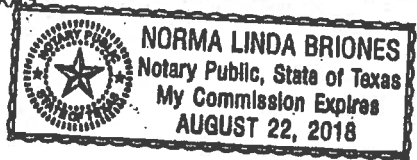
I, PABLO "PAUL" VILLARREAL JR., ASSESSOR-COLLECTOR OF TAXES FOR THE CITY OF PHARR, DO SOLEMNLY SWEAR THAT THE ABOVE STATEMENT OF TAXES COLLECTED BY ME FOR THE MONTH OF JUNE 2015 IS CORRECT.


ASSESSOR-COLLECTOR OF TAXES FOR CITY OF PHARR, TEXAS



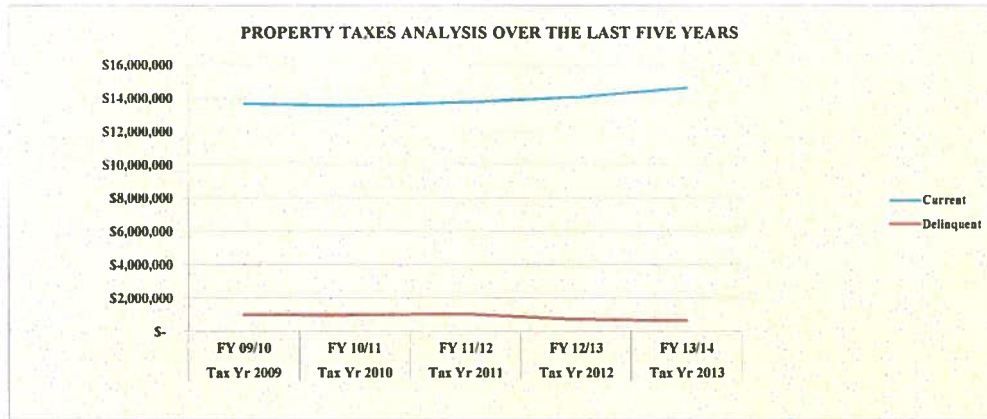
SWORN AND SUBSCRIBED BEFORE ME THIS 9TH DAY OF JULY 2015 A.D.


NOTARY PUBLIC, HIDALGO COUNTY, TEXAS

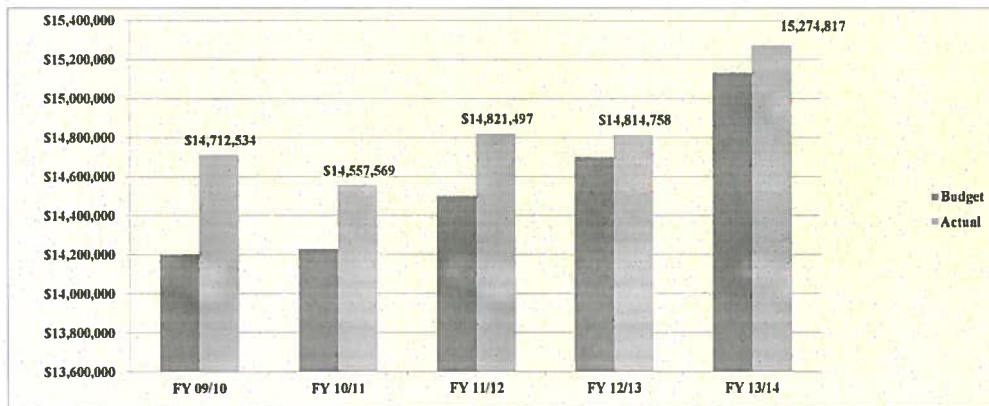


City of Pharr Property Tax Analysis - Cash Collections

-The following graph shows the trend of current and delinquent property taxes over the last five fiscal years:



-The following graph shows the comparison of property taxes budget versus actual for current and delinquent combined:

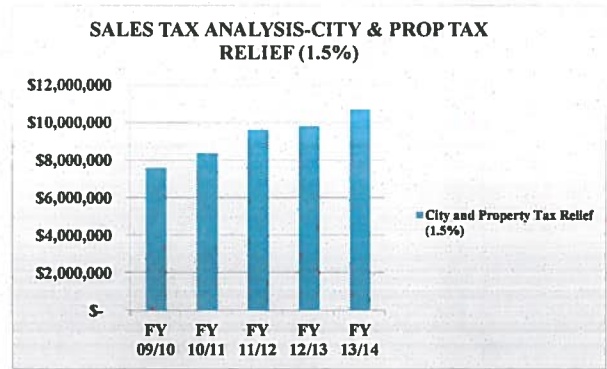
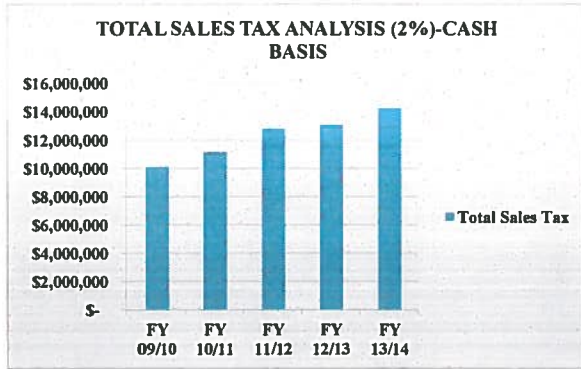


-The following is the net favorable/ (unfavorable) change in sales taxes for the quarter ending in June 30, 2015 compared to last fiscal year:

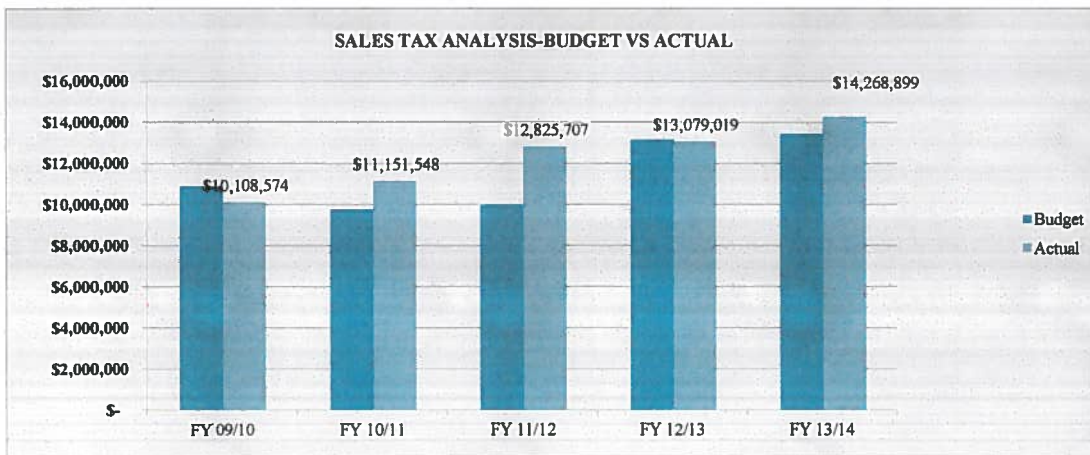
MONTH	CURRENT				DELINQUENT			
	Tax Yr 2013 FY 13/14	Tax Yr 2014 FY 14/15	Difference FY 14/15 - FY 13/14		Tax Yr 2013 FY 13/14	Tax Yr 2014 FY 14/15	Difference FY 14/15 - FY 13/14	
OCTOBER	\$ 57,219	\$ 33,762	\$ (23,457)		\$ 36,883	\$ 50,143	\$ 13,260	
NOVEMBER	1,120,338	1,024,705	(95,633)		66,580	71,250	4,670	
DECEMBER	1,978,408	2,676,466	698,058		62,131	69,164	7,033	
JANUARY	5,664,949	4,841,143	(823,806)		45,184	45,681	497	
FEBRUARY	4,220,196	5,069,080	848,884		67,453	59,523	(7,930)	
MARCH	675,020	816,441	141,421	↑	68,515	71,968	3,453	
APRIL	354,601	364,777	10,176		50,740	47,780	(2,960)	
MAY	149,307	213,397	64,090		62,792	59,584	(3,208)	
JUNE	126,519	127,760	1,241		61,825	44,771	(17,054)	
TOTAL	\$ 14,346,557	\$ 15,167,531	\$ 820,974	5%	\$ 522,103	\$ 519,864	\$ (2,239)	0%

City of Pharr Current Sales Tax Analysis - Cash Collections

-The following graph shows the trend of total sales tax over the last five fiscal years:



-The following graph shows the comparison of total sales taxes over the last five fiscal years:



-The following is the net favorable/ (unfavorable) change in sales taxes for the quarter ending in June 30, 2015 compared to last fiscal year:

MONTH	TOTAL SALES TAX (2%) -CASH BASIS		
	FY 13/14	FY 14/15	Difference FY 14/15- FY 13/14
OCTOBER	\$ 1,095,399	\$ 1,175,133	\$ 79,734
NOVEMBER	1,064,491	1,272,920	208,429
DECEMBER	1,151,064	1,255,599	104,535
JANUARY	1,166,651	1,231,604	64,953
FEBRUARY	1,301,266	1,403,486	102,220
MARCH	1,090,660	1,244,493	153,833
APRIL	1,120,837	1,195,832	74,994
MAY	1,332,227	1,457,421	125,194
JUNE	1,239,819	1,424,397	184,578
TOTAL	\$ 10,562,414	\$ 11,660,884	\$ 1,098,470

↑
9%

MONTH	SALES TAX-CITY & PROP RELIEF (1.5%) -CASH BASIS		
	FY 13/14	FY 14/15	Difference FY 14/15- FY 13/14
OCTOBER	\$ 821,549	\$ 881,350	\$ 59,801
NOVEMBER	798,368	954,690	156,322
DECEMBER	863,298	941,699	78,401
JANUARY	874,988	923,703	48,715
FEBRUARY	975,950	1,052,615	76,665
MARCH	817,995	933,370	115,375
APRIL	840,628	896,874	56,246
MAY	999,180	1,093,066	93,886
JUNE	929,864	1,068,297	138,433
TOTAL	\$ 7,921,820	\$ 8,745,663	\$ 823,843

↑
9%

SALES TAX STATE COLLECTION RGV COMPARISON - JUNE 2015

Valley Rank	City	Net Payment This Period	Payment Prior Year	% Change	2015 Payments To Date	2014 Payments To Date	% Change
Rank Based on Current Month Activity							
1	Pharr	\$ 1,424,396.56	\$ 1,239,818.57	14.89%	\$ 7,957,232.36	\$ 7,251,460.72	9.73%
2	Edinburg	1,582,767.61	1,515,235.89	4.46%	10,186,165.26	9,544,069.69	6.73%
3	Harlingen	1,761,804.49	1,705,190.61	3.32%	11,239,063.95	11,005,078.46	2.13%
5	Brownsville	2,854,152.11	2,947,823.07	-3.18%	18,506,057.98	17,998,733.27	2.82%
6	San Juan	280,026.83	290,175.74	-3.50%	1,674,106.74	1,619,711.35	3.36%
7	Weslaco	924,081.21	961,718.22	-3.91%	6,262,106.16	5,982,359.84	4.68%
8	McAllen	4,779,422.77	5,060,901.86	-5.56%	32,965,628.63	32,545,258.32	1.29%
4	Mission	1,176,249.19	1,294,797.04	-9.16%	7,691,663.99	8,026,885.95	-4.18%
10	Alamo	258,279.71	289,977.54	-10.93%	1,810,316.55	1,877,093.40	-3.56%
9	Mercedes	517,419.64	693,529.35	-25.39%	4,091,447.52	4,160,901.76	-1.67%

Rank Based on Calendar Year 2015 To Date Activity							
1	Pharr	\$ 1,424,396.56	\$ 1,239,818.57	14.89%	\$ 3,879,583.26	\$ 3,558,577.69	9.02%
2	Edinburg	1,582,767.61	1,515,235.89	4.46%	10,186,165.26	9,544,069.69	6.73%
3	Weslaco	924,081.21	961,718.22	-3.91%	6,262,106.16	5,982,359.84	4.68%
4	San Juan	280,026.83	290,175.74	-3.50%	1,674,106.74	1,619,711.35	3.36%
5	Brownsville	2,854,152.11	2,947,823.07	-3.18%	18,506,057.98	17,998,733.27	2.82%
6	Harlingen	1,761,804.49	1,705,190.61	3.32%	11,239,063.95	11,005,078.46	2.13%
7	McAllen	4,779,422.77	5,060,901.86	-5.56%	32,965,628.63	32,545,258.32	1.29%
8	Mercedes	517,419.64	693,529.35	-25.39%	4,091,447.52	4,160,901.76	-1.67%
9	Alamo	258,279.71	289,977.54	-10.93%	1,810,316.55	1,877,093.40	-3.56%
10	Mission	1,176,249.19	1,294,797.04	-9.16%	7,691,663.99	8,026,885.95	-4.18%

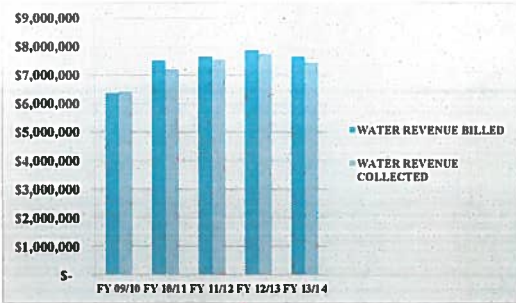
HIDALGO COUNTY	\$ 11,880,630.13	\$ 12,112,848.14	-1.95%	\$ 78,267,122.71	\$ 75,944,099.20	2.97%
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STATE TOTALS	\$ 409,490,384.25	\$ 404,579,927.39	1.20%	\$ 2,635,027,183.05	\$ 2,499,429,720.16	5.15%
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City of Pharr Utility Revenue Activity Analysis - Cash Collections

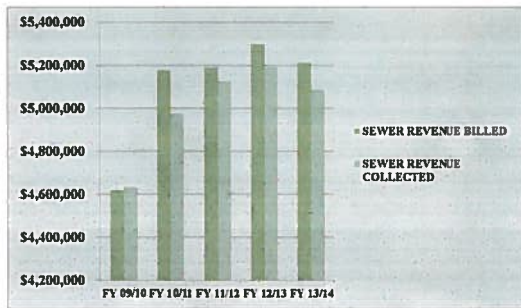
-The following graphs show the trend for Utility Revenue Activity for the last five fiscal years:

WATER



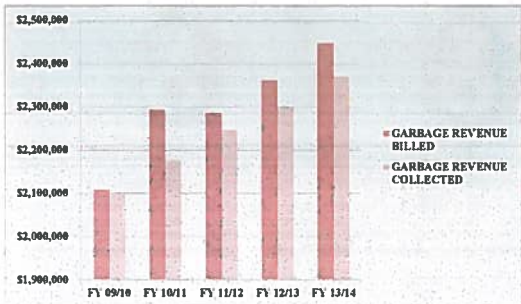
	BILLED REVENUE			COLLECTED REVENUE		
	FY 13/14	FY 14/15	Difference FY 14/15-FY 13/14	FY 13/14	FY 14/15	Difference FY 14/15-FY 13/14
OCTOBER	\$ 594,403	\$ 565,264	\$ (29,139)	\$ 705,548	\$ 715,320	\$ 9,772
NOVEMBER	665,355	620,929	(44,426)	489,075	473,079	(15,996)
DECEMBER	587,097	536,681	(50,416)	623,822	646,806	22,984
JANUARY	601,468	602,693	1,225	703,033	563,830	(139,203)
FEBRUARY	598,062	557,186	(40,876)	537,211	537,207	(4)
MARCH	564,446	557,503	(6,943)	590,503	613,958	23,455
APRIL	586,985	595,248	8,263	575,834	508,127	(67,707)
MAY	648,905	558,804	(90,101)	610,080	556,062	(54,018)
JUNE	674,527	571,352	(103,175)	615,149	557,422	(57,727)
\$	5,521,248	5,165,660	\$ (355,588)	5,450,255	5,171,811	\$ (278,444)

SEWER



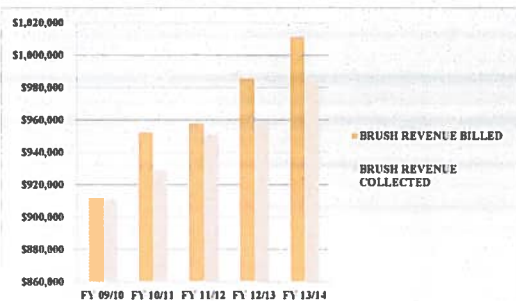
	BILLED REVENUE			COLLECTED REVENUE		
	FY 13/14	FY 14/15	Difference FY 14/15-FY 13/14	FY 13/14	FY 14/15	Difference FY 14/15-FY 13/14
OCTOBER	\$ 414,618	\$ 403,898	\$ (10,720)	\$ 470,808	\$ 475,882	\$ 5,074
NOVEMBER	446,241	433,023	(13,218)	339,909	339,305	(604)
DECEMBER	409,621	389,454	(20,167)	420,173	451,602	31,429
JANUARY	414,975	421,270	6,295	486,066	399,742	(86,324)
FEBRUARY	416,384	402,658	(13,726)	378,128	384,935	6,807
MARCH	402,891	404,079	1,188	420,086	440,110	20,024
APRIL	414,063	425,467	11,404	408,123	367,471	(40,652)
MAY	442,052	402,719	(39,333)	421,677	398,892	(22,785)
JUNE	452,978	409,126	(43,852)	415,633	403,272	(12,361)
\$	3,813,823	3,691,694	\$ (122,129)	3,760,603	3,661,211	\$ (99,392)

GARBAGE



	BILLED REVENUE			COLLECTED REVENUE		
	FY 13/14	FY 14/15	Difference FY 14/15-FY 13/14	FY 13/14	FY 14/15	Difference FY 14/15-FY 13/14
OCTOBER	\$ 200,045	\$ 208,520	\$ 8,475	\$ 206,923	\$ 210,789	\$ 3,866
NOVEMBER	200,077	206,652	6,575	162,340	173,381	11,041
DECEMBER	201,179	207,773	6,594	189,879	218,424	28,545
JANUARY	201,473	208,482	7,009	232,838	203,631	(29,207)
FEBRUARY	202,730	208,684	5,954	187,494	197,644	10,150
MARCH	202,643	209,817	7,174	204,178	222,886	18,708
APRIL	207,283	214,797	7,514	200,765	188,536	(12,229)
MAY	206,271	213,538	7,267	204,577	202,188	(2,389)
JUNE	206,269	212,935	6,666	195,827	214,463	18,636
\$	1,827,970	1,891,198	\$ 63,228	1,784,821	1,831,942	\$ 47,121

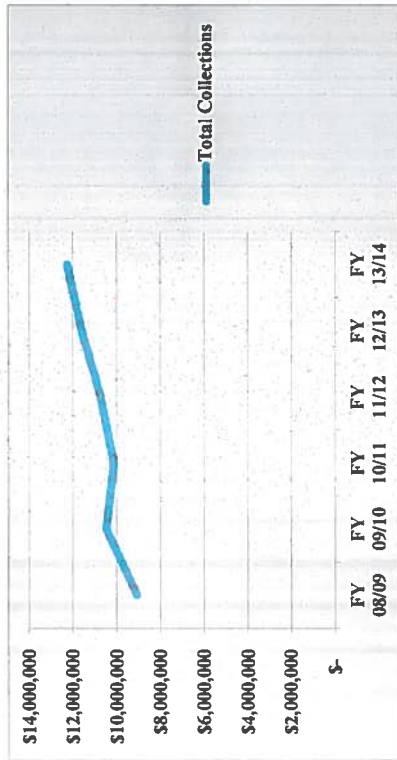
BRUSH



	BILLED REVENUE			COLLECTED REVENUE		
	FY 13/14	FY 14/15	Difference FY 14/15-FY 13/14	FY 13/14	FY 14/15	Difference FY 14/15-FY 13/14
OCTOBER	\$ 82,895	\$ 84,796	\$ 1,901	\$ 85,859	\$ 87,963	\$ 2,104
NOVEMBER	83,144	84,892	1,748	68,583	71,824	3,241
DECEMBER	83,620	85,701	2,081	81,320	91,281	9,961
JANUARY	83,756	85,761	2,005	98,259	83,515	(14,744)
FEBRUARY	84,104	85,954	1,850	75,098	80,420	5,322
MARCH	84,127	86,093	1,966	84,766	92,246	7,480
APRIL	85,511	87,611	2,100	83,001	77,106	(5,895)
MAY	84,887	87,024	2,137	84,856	83,053	(1,803)
JUNE	84,910	86,871	1,961	81,275	87,912	6,637
\$	756,954	774,703	\$ 17,749	743,017	755,320	\$ 12,303

City of Pharr Bridge Revenue Activity Analysis - Toll Collections

TREND ANALYSIS FOR TOLL COLLECTIONS FOR THE LAST SIX YEARS:

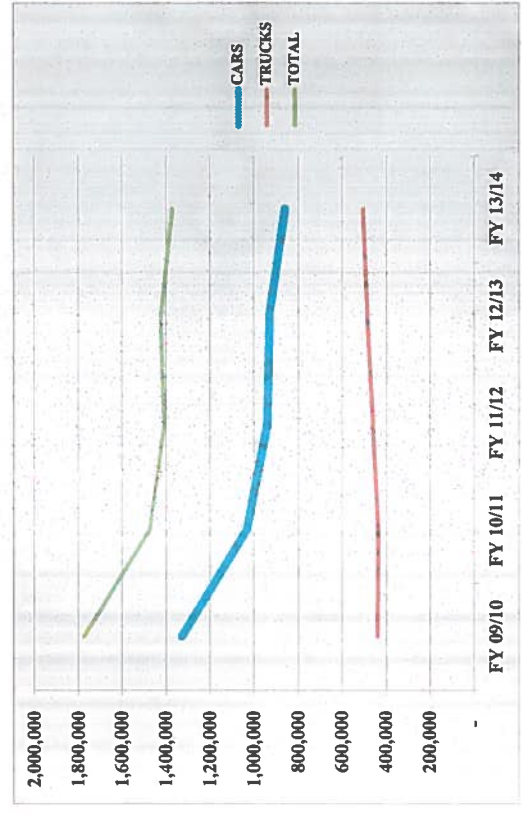


TOTAL TOLL COLLECTIONS PRIOR AND CURRENT YEAR

MONTH	FY 13/14	FY 14/15	Difference
OCTOBER	\$ 1,012,944	\$ 1,112,465	\$ 99,521
NOVEMBER	951,265	996,402	45,137
DECEMBER	953,943	1,013,369	59,426
JANUARY	1,039,081	1,070,398	31,317
FEBRUARY	993,704	1,011,691	17,987
MARCH	1,108,395	1,125,555	17,160
APRIL	1,084,321	1,045,981	(38,340)
MAY	1,059,589	1,035,915	(23,674)
JUNE	1,041,733	1,044,983	3,250
TOTAL	\$ 9,244,975	\$ 9,456,759	\$ 211,784

↑ 2%

TRUCKS AND CARS CROSSINGS TREND OVER THE LAST FIVE FISCAL YEARS:



TRUCKS AND CARS CROSSINGS PRIOR AND CURRENT YEAR

MONTH	FY 13/14	FY 14/15	Difference
OCTOBER	120,899	117,919	(2,980)
NOVEMBER	116,156	109,074	(7,082)
DECEMBER	117,153	114,347	(2,806)
JANUARY	114,483	109,643	(4,840)
FEBRUARY	107,225	100,053	(7,172)
MARCH	121,253	113,189	(8,064)
APRIL	116,546	107,157	(9,389)
MAY	113,439	109,330	(4,109)
JUNE	111,245	109,330	(1,915)
TOTAL	1,038,399	990,042	(48,357)

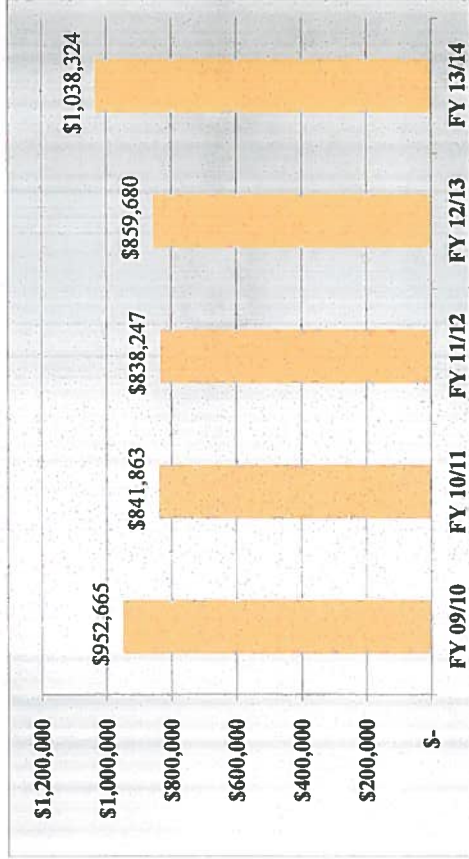
↓ -2%

	FY 13/14	FY 14/15	Difference
TRUCKS	381,130	395,495	14,365
CARS	657,269	595,120	(62,149)

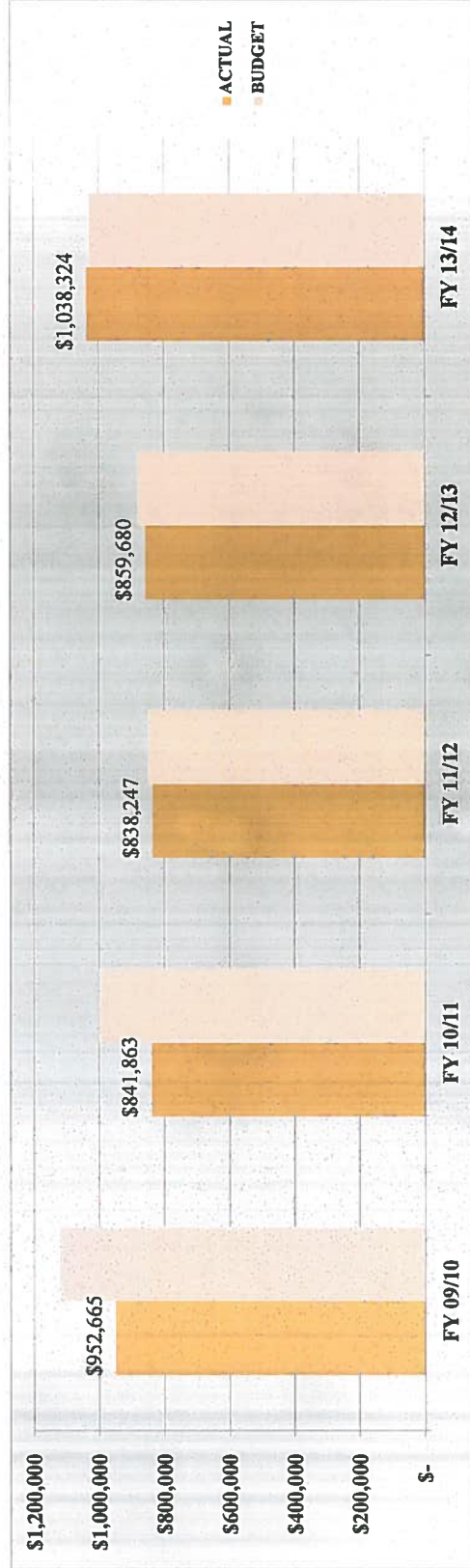
↑ 4% ↓ -10%

City of Pharr Municipal Court Collections

-Collection revenue five fiscal year comparison:



-Budget vs Actual five fiscal year comparison:



MONTH	FY 13/14	FY 14/15	Difference FY 14/15-FY 13/14
OCTOBER	\$ 82,563	\$ 66,620	\$(15,943)
NOVEMBER	75,287	55,841	(19,446)
DECEMBER	95,093	64,686	(30,407)
JANUARY	80,343	88,664	8,321
FEBRUARY	117,935	149,837	31,902
MARCH	102,993	165,967	62,974
APRIL	81,434	108,604	27,170
MAY	69,150	93,344	24,194
JUNE	65,294	74,863	9,569
TOTAL	\$ 770,092	\$ 868,426	\$ 98,334

↑
11%

CITY OF PHARR
GENERAL LEDGER STATUS REPORT
NON AUDITED BUDGET VS. ACTUAL
FOR PERIOD ENDING JUNE 30, 2015

PHARR EVENT CENTER

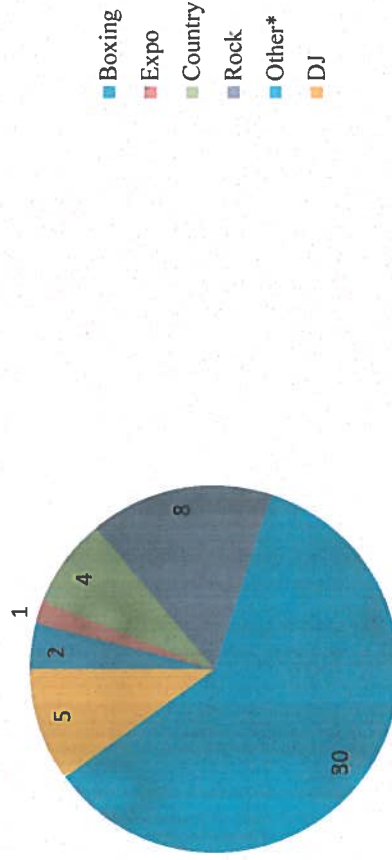
	FY 14/15		PERCENT OF BUDGET	BALANCE	--Variance--				
	ANNUAL BUDGET	Y-T-D ACTUAL			Y-T-D ACTUAL	Prior FY Y-T-D Actual	Amount	Percent	
REVENUES									
PHARR EVENT CENTER RENTAL	\$ 100,000	\$ 69,550	70%	\$ (30,450)	\$ 69,550	\$ 58,595	\$ 10,955	19%	
PHARR EVENT CENTER -FF	75,000	46,606	62%	(28,394)	46,606	28,124	18,482	66%	
PHARR EVENT CENTER - CONS FEES	90,000	71,996	80%	(18,004)	71,996	93,192	(21,196)	-23%	
PHARR EVENT CENTER -NAMING RIGHTS	100,000	83,333	83%	(16,667)	83,333	-	83,333	100%	
PHARR EVENT CENTER - ADVERTISING	54,000	36,167	67%	(17,833)	36,167	41,714	(5,547)	-13%	
TICKETMASTER REVENUE SHARING	-	5,227	100%	5,227	5,227	6,596	(1,368)	-21%	
EVENT REVENUE-BOX OFFICE	-	14,682	100%	14,682	14,682	-	14,682	100%	
OTHER REVENUE	230,000	130,356	57%	(99,644)	130,356	58,086	72,270	124%	
TOTAL REVENUES	649,000	457,918	71%	(191,082)	457,918	286,307	171,611	60%	
EXPENDITURES									
PERSONNEL	420,830	267,991	64%	152,839	267,991	288,602	20,611	7%	
SUPPLIES & MATERIALS	36,820	26,372	72%	10,448	26,372	26,527	155	1%	
BUILDING MAINTENANCE	26,000	16,352	63%	9,648	16,352	22,525	6,173	27%	
EQUIPMENT RENTALS	1,000	210	21%	790	210	1,894	1,683	89%	
ADVERTISING	18,000	16,461	91%	1,539	16,461	62,486	46,025	74%	
PARTNERSHIP EXPENSE	-	-	0%	-	-	44,812	44,812	100%	
AUTOMOTIVE	2,600	1,871	72%	729	1,871	1,879	8	0%	
UTILITIES	10,000	2,362	24%	7,638	2,362	2,955	593	20%	
ELECTRICITY	55,000	46,535	85%	8,465	46,535	42,696	(3,839)	-9%	
CONTRACTUAL SERVICES	51,790	40,064	77%	11,726	40,064	46,517	6,453	14%	
INSURANCE	5,000	2,721	54%	2,279	2,721	3,377	655	19%	
EVENT CENTER STAFFING / RENTAL	4,000	8,142	204%	(4,142)	8,142	167,707	159,565	95%	
OTHER CONTRACTUAL & SPECIAL SERVICES	16,000	13,741	86%	2,259	13,741	26,805	13,063	49%	
CAPITAL OUTLAY	1,960	-	0%	1,960	-	-	-	0%	
TOTAL EXPENDITURES	649,000	442,824	68%	206,849	442,824	738,781	295,958	40%	
REVENUE OVER/(UNDER) EXPENDITURES	\$ -	\$ 15,094		\$ 15,767	\$ 15,094	\$ (452,474)	\$ 467,568		

City of Pharr

Pharr Event Center Attendance by Event Type as of June 30, 2015

Ticketed Event Type	Number of Events	Attendance	Total Concession**	Average Concession per Event
Boxing	2	2,332	\$ 7,142	\$ 3,571
Expo	1	515	\$ 1,814	\$ 1,814
Country	4	3,833	\$ 17,698	\$ 4,425
Rock	8	7,722	\$ 27,612	\$ 3,452
Other*	30	1,621	\$ 5,005	\$ 167
DJ	5	11,837	\$ 13,596	\$ 2,719
	50	27,860	\$ 72,867	\$ 1,457

Number of Events



* Other Events Include non-profits, sponsorships, hair shows, christian concerts and church events.

**CITY OF PHARR
HOTEL/MOTEL OCCUPANCY TAX**

	Q4-2011	Q1-2012	Q2-2012	Q3-2012	Q4-2012	Q1-2013	Q2-2013	Q3-2013	Q4-2013	Q1-2014	Q2-2014	Q3-2014	Q4-2014	Q1-2015	Q2-2015	Q3-2015
Americas Best Value Inn / Pharr Inn & Suites	\$ 8,028	\$ 8,386	\$ 8,128	\$ 8,128	\$ 7,885	\$ 8,413	\$ 7,958	\$ 5,536	\$ 5,316	\$ 6,577	\$ 5,053	\$ 5,774	\$ 7,019	\$ 7,315		
Quality Inn / Comfort Inn	7,706	9,297	10,717	10,249	7,502	8,724	8,351	10,890	9,068	10,767	9,208	10,984	12,349	13,361		
Country Hearth Inn / Knights Inn & Suites	3,565	4,321	4,093	4,771	4,558	4,136	4,124	4,885	4,813	5,617	5,772	7,019	6,250	6,695		
Country Inn & Suites	9,509	3,811														
Fairwinds Executive Inn	7,310	6,883	8,196	7,036	7,913	8,588	7,091	7,869	8,828	7,314	7,118	8,869	8,940	7,842	8,442	
Hampton Inn & Suites	26,686	31,803	35,784	28,029	33,571	33,380	31,608	35,865	40,988	38,213	34,019	48,213	53,464	49,019		
Holiday Inn Express	29,325	36,679	37,403	29,474	33,332	34,864	35,449	34,890	37,337	40,574	40,165	41,198	41,333	41,947		
King O Motel	2,346	2,144	2,532	3,020	3,227	2,753	2,578	2,269	2,719	2,198	2,453	2,285	2,500	2,397		
La Quinta Inn	32,424	32,056	31,270	23,584	21,457	32,085	27,074	31,262	34,905	33,462	35,621	38,963	45,959	35,839	34,819	
La Quinta Inn # 2	19,744	10,966	17,346	15,652	15,639	17,812	13,813	16,832	18,723	20,369	19,875	22,406	23,744	32,233	18,000	
Motel 6		22,625	25,922	22,349	22,403	20,229	20,857	21,048	22,640	21,151	23,654	24,167	23,040	23,234	26,501	
Penn-Ann Hotel	1,845	2,031	2,184	1,965	2,182	2,325	2,146	2,146	2,007	2,092	2,198	2,040	3,638			
Pharr Executive Inn	1,536	1,422	1,364	1,545	1,269	1,486	1,155	1,202	1,134	1,406	1,143	1,241	1,056	1,173		
Pharr Plaza Hotel	5,047	5,241	5,446	5,421	4,979	5,454	5,189	5,114	4,999	5,107	5,517	5,499	5,226	5,596		
Red Roof Inn	9,176	10,044	11,447	10,261	10,378	11,046	10,650	13,377	13,278	13,199	12,893	13,952	13,160	14,146	10,197	
Silver Spur																
Sun Deck Motel	973	1,115	1,136	1,287	1,743	1,199	1,296	1,539	1,679	1,497	1,538	1,644	1,875	1,580		
Travelodge	10,268	12,308	14,742	14,481	14,197	12,656	9,196	10,919	12,623	9,814	11,265	10,000	11,495	11,234	9,995	
Value Place	6,540	7,097	6,914	6,270	6,756	6,557	4,476	7,794	9,061	10,657	10,782	11,985	11,832	10,634		
Vecchio Motel	910	813	778													
	\$ 182,941	\$ 209,042	\$ 225,402	\$ 193,521	\$ 198,992	\$ 211,678	\$ 193,012	\$ 213,437	\$ 230,118	\$ 230,014	\$ 228,274	\$ 256,240	\$ 269,242	\$ 267,882	\$ 107,954	\$ -
				\$ 202,726				\$ 204,280				\$ 236,162				\$ 215,026
				\$ 810,906			\$ 817,119					\$ 944,647				\$ 645,078
				0.00			6.213					127,528				(43,329)
				0%			1%					14%				-7%
				790,000			790,000					790,000				790,000
				810,906			817,119					944,647				645,078
				103%			103%					120%				82%

QUARTERLY UPDATES



City of Pharr
CIP Activity Listing as of June 30, 2015

	Budget/Est. Contract Price	PRIOR YEARS	FY 14/15	Total Paid	Retainage			Balance To Be Paid	% Complete
					Prior FY	This FY	Total		
BRIDGE									
1 1	Entrance Booth/RD Expansion								
	Engineering	\$ -	\$ 32,280	\$ 32,280	\$ -	\$ -	\$ -	\$ 157,720	17.0%
	Construction	\$ 2,397,430	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
2 2	ITS CBI Project								
	Engineering	\$ 422,689	\$ 292,403	\$ 4,800	\$ 297,203	\$ -	\$ -	\$ 125,486	70.3%
	Construction	\$ 1,034,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,034,000	0.0%
	Other	\$ 8,455	\$ 8,455	\$ 8,455	\$ 8,455	\$ -	\$ -	\$ -	100.0%
3 3	Northbound Lane II								
	Engineering	\$ 166,579	\$ 85,250	\$ -	\$ 85,250	\$ -	\$ -	\$ 81,329	51.2%
	Construction	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750,000	0.0%
	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
4 4	Fastlane Improvements (northbound lane)								
	Engineering	\$ 45,433	\$ 26,281	\$ 19,152	\$ 45,433	\$ -	\$ -	\$ -	100.0%
	Construction	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,000	0.0%
	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	TOTAL BRIDGE	\$ 5,094,586	\$ 412,389	\$ 56,233	\$ 468,622	\$ -	\$ -	\$ 2,228,535	9.2%
UTILITY									
SEWER LINE VIDEOING									
5 1	Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
		\$ 150,000	\$ -	\$ 129,961	\$ 129,961	\$ -	\$ -	\$ 20,039	86.6%
6 2	WATER TRANSMISSION MAINS								
	Engineering								
	Construction Mgmt	\$ 1,077,000	\$ 566,115	\$ 130,525	\$ 696,640	\$ -	\$ -	\$ 380,360	64.7%
	Construction Contractor	\$ 10,608,590	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
	Other Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
7 3	WATER TREATMENT PLANT								
	Engineering Engineering	\$ 1,409,776	\$ 1,409,776	\$ -	\$ 1,409,776	\$ -	\$ -	\$ -	100.0%
	Construction Mgmt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Construction	\$ 13,296,037	\$ 12,343,606	\$ 351,203	\$ 12,694,809	\$ 601,227	\$ -	\$ 601,227	100.0%
8 4	LBJ Watertower Rehab								
	Engineering	\$ 51,000	\$ 51,000	\$ -	\$ 51,000	\$ -	\$ -	\$ -	
	Construction	\$ 1,298,960	\$ 1,298,960	\$ -	\$ 1,298,960	\$ -	\$ -	\$ -	100.0%
	Other	\$ 183,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 183,000	
9 5	Northside Utility Transmission Lines								
	Engineering	\$ 800,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 800,000	0.0%
	Construction	\$ 10,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000,000	0.0%
	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
10 6	Southside WW Collection								
	Engineering	\$ 1,220,000	\$ 1,165,000	\$ -	\$ 1,165,000	\$ -	\$ -	\$ 55,000	95.5%
	Construction	\$ 13,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,500,000	0.0%
	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
11 7	Lift Station N 25								
	Engineering	\$ -	\$ -	\$ 45,370	\$ 45,370	\$ -	\$ -	\$ (45,370)	
	Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	TOTAL UTILITY	\$ 53,594,363	\$ 16,834,457	\$ 657,060	\$ 17,491,516	\$ 601,227	\$ -	\$ 24,893,030	33.8%

**City of Pharr
CIP Activity Listing as of June 30, 2015-Continued**

	Budget/Est. Contract Price	PRIOR YEARS	FY 14/15	Total Paid	Retainage			Balance To Be Paid	% Complete
					Prior FY	This FY	Total		
GOVERNMENTAL									
13 1 Sam Houston Widening									
Engineering	\$ 297,219	\$ 290,239	\$ -	\$ 290,239	\$ -	\$ -	\$ -	\$ (2,970)	101.0%
Texas Department of Transportation	\$ -	\$ 277,440	\$ -	\$ 277,440	\$ -	\$ -	\$ -	\$ -	-
Construction	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Road	\$ 280,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 280,000	0.0%
Utilities	\$ 180,000	\$ 4,300	\$ -	\$ 4,300	\$ -	\$ -	\$ -	\$ 175,700	2.4%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
14 2 Owassa Road									
Engineering	\$ 807,089	\$ 438,022	\$ 136,553	\$ 574,575	\$ -	\$ -	\$ -	\$ -	71.2%
Construction	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Other	\$ -	\$ 43,955	\$ -	\$ 43,955	\$ -	\$ -	\$ -	\$ -	-
15 3 Rancho Blanco									
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Construction	\$ 150,000	\$ 110,169	\$ -	\$ 110,169	\$ -	\$ -	\$ -	\$ 39,831	100.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
16 4 Downtown Drainage (TDRA)									
Engineering	\$ 248,818	\$ 249,007	\$ -	\$ 249,007	\$ -	\$ -	\$ -	\$ -	100.1%
Construction	\$ 2,072,950	\$ 1,010,758	\$ -	\$ 1,010,758	\$ 116,355	\$ -	\$ -	\$ -	48.8%
Other	\$ 8,500	\$ 8,500	\$ -	\$ 8,500	\$ -	\$ -	\$ -	\$ -	100.0%
16 5 Pharr Commercial Park									
Engineering	\$ 34,823	\$ 37,181	\$ 21,308	\$ 58,489	\$ -	\$ -	\$ -	\$ (23,666)	-
Construction	\$ 1,155,900	\$ 855,493	\$ 247,053	\$ 1,102,546	\$ 23,879	\$ 29,476	\$ 53,355	\$ -	100.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
17 6 Bike Path Strippin									
Engineering	\$ -	\$ 44,000	\$ 7,471	\$ 51,471	\$ -	\$ -	\$ -	\$ (51,471)	-
Construction	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000	-
Other	\$ -	\$ 2,101	\$ -	\$ 2,101	\$ -	\$ -	\$ -	\$ (2,101)	-
18 7 Civic Center Tennis Court									
Engineering	\$ 20,000	\$ -	\$ 46,185	\$ 46,185	\$ -	\$ -	\$ -	\$ -	-
Construction	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
19 8 North Side Park									
Engineering	\$ -	\$ 2,648	\$ 4,464	\$ 7,112	\$ -	\$ -	\$ -	\$ (7,112)	-
Construction	\$ 741,988	\$ 652,020	\$ 54,647	\$ 706,667	\$ 16,799	\$ 18,522	\$ 35,321	\$ -	100.0%
Other	\$ -	\$ -	\$ 1,558	\$ 1,558	\$ -	\$ -	\$ -	\$ (1,558)	-
20 9 Transmaritime Subdivision									
Engineering	\$ 4,990	\$ 6,559	\$ 700	\$ 7,259	\$ -	\$ -	\$ -	\$ (2,269)	-
Construction	\$ 400,424	\$ 148,815	\$ 11,697	\$ 160,512	\$ -	\$ -	\$ -	\$ -	40.1%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
21 10 Dora Park									
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Construction	\$ -	\$ 153,739	\$ 24,015	\$ 177,754	\$ -	\$ -	\$ -	\$ -	-
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
22 11 South Sidewalk Thomas									
Engineering	\$ -	\$ -	\$ 7,051	\$ 7,051	\$ -	\$ -	\$ -	\$ (7,051)	-
Construction	\$ 303,758	\$ 56,549	\$ 232,879	\$ 289,428	\$ 2,827	\$ 11,503	\$ 14,330	\$ -	100.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
23 12 Fire Station Shelter									
Engineering	\$ -	\$ 68,500	\$ -	\$ 68,500	\$ -	\$ -	\$ -	\$ (68,500)	-
Construction	\$ 1,800,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
24 13 Jones Box Shelter									
Engineering	\$ -	\$ 97,670	\$ -	\$ 97,670	\$ -	\$ -	\$ -	\$ (97,670)	-
Construction	\$ 1,800,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
25 14 Police Driveway									
Engineering	\$ -	\$ -	\$ 2,320	\$ 2,320	\$ -	\$ -	\$ -	\$ (2,320)	-
Construction	\$ 205,091	\$ 87,093	\$ 117,998	\$ 205,091	\$ -	\$ -	\$ -	\$ -	100.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
26 15 Traffic Signal Sioux Rd									
Engineering	\$ -	\$ -	\$ 16,900	\$ 16,900	\$ -	\$ -	\$ -	\$ (16,900)	-
Construction	\$ 175,000	\$ -	\$ 1,235	\$ 1,235	\$ -	\$ -	\$ -	\$ -	0.7%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
27 16 Skate Park									
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Construction	\$ 25,000	\$ -	\$ 4,500	\$ 4,500	\$ -	\$ -	\$ -	\$ -	18.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
28 17 Capote Las Milpas									
Engineering	\$ -	\$ -	\$ 11,034	\$ 11,034	\$ -	\$ -	\$ -	\$ (11,034)	-
Construction	\$ 1,618,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Other	\$ -	\$ -	\$ 648,757	\$ 648,757	\$ -	\$ -	\$ -	\$ (648,757)	-
29 18 South Library									
Engineering	\$ -	\$ -	\$ 9,450	\$ 9,450	\$ -	\$ -	\$ -	\$ (9,450)	-
Construction	\$ 4,662,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
30 19 Downtown Lightning									
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Construction	\$ 700,000	\$ -	\$ 88,000	\$ 88,000	\$ -	\$ -	\$ -	\$ -	12.6%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
31 20 Waste Management Relocation									
Engineering	\$ 70,000	\$ -	\$ 5,524	\$ 5,524	\$ -	\$ -	\$ -	\$ 64,476	7.9%
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
TOTAL GOVERNMENTAL	\$ 18,332,500	\$ 4,644,758	\$ 1,701,297	\$ 6,346,055	\$ 159,860	\$ 59,501	\$ 103,006	\$ (192,821)	36.2%
PEDC II									
32 1 PEDC Building									
Construction	\$ -	\$ 201,557	\$ 169,776	\$ 371,333	\$ -	\$ -	\$ -	\$ -	-
TOTAL PEDC	\$ -	\$ 201,557	\$ 169,776	\$ 371,333	\$ -	\$ -	\$ -	\$ -	-
TOTAL CITY WIDE	\$ 77,821,615	\$ 21,893,160	\$ 2,584,365	\$ 24,677,526	\$ 761,087	\$ 59,501	\$ 704,233	\$ 26,938,989	33.0%

CITY OF PHARR
OUTSTANDING DEBT ISSUANCES
AS OF JUNE 30, 2015

Debt Type	Series	Interest Rate(s)	Date of Maturity	Original Issuance	Unspent Proceeds	Debt Issuances Maturity Info		
						Principal Budgeted This FY	Balance After This FY Principal	Total Outstanding As of June 30, 2015
GENERAL FUND								
Certificates of Obligation	2011	3.00%	8/15/2015	\$ 2,220,000	\$ -	\$ 580,000	\$ -	\$ 580,000
General Obligation Refunding Bonds	2005B	3.50%	8/15/2021	\$ 16,110,000	-	\$ 1,005,000	\$ 9,710,000	\$ 10,715,000
				\$ 18,330,000	\$ -	\$ 1,585,000	\$ 9,710,000	\$ 11,295,000
INTERNATIONAL BRIDGE								
Tax & Bridge Revenue Refunding	2005A	3.63%	8/15/2022	\$ 9,755,000	-	\$ 555,000	\$ 4,580,000	\$ 5,135,000
				\$ 9,755,000	\$ -	\$ 555,000	\$ 4,580,000	\$ 5,135,000
WATER & SEWER								
Junior Lien Revenue Bonds	1988	0.00%	9/1/2013	\$ 3,260,000	-	\$ -	\$ -	\$ -
Revenue Bonds CWSRF	2007	2.90%	9/1/2027	\$ 29,000,000	-	\$ 1,005,000	\$ 22,465,000	\$ 23,470,000
Revenue Bonds DWSRF	2007A	2.35%	9/1/2027	\$ 13,310,000	-	\$ 470,000	\$ 10,795,000	\$ 11,265,000
Revenue Bonds NADBank	2007B	3.75%	9/1/2027	\$ 10,000,000	237,895	\$ 440,000	\$ 6,790,000	\$ 7,230,000
Revenue Refunding Bonds	2008	3.60%	9/1/2018	\$ 6,430,000	-	\$ 780,000	\$ 1,310,000	\$ 2,090,000
Revenue Bonds DWSRF	2013	2.71%	9/30/2042	\$ 8,725,000	8,028,360	\$ 255,000	\$ 8,215,000	\$ 8,470,000
				\$ 70,725,000	\$ 8,266,255	\$ 2,950,000	\$ 49,575,000	\$ 52,525,000
CDBG- HUD SECTION 108								
\$5,600,000 HUD Section 108	2011	2.00%	8/1/2031	\$ 5,600,000	-	\$ 294,000	\$ 4,718,000	\$ 5,012,000
				\$ 5,600,000	\$ -	\$ 294,000	\$ 4,718,000	\$ 5,012,000
PPFC #1								
Frost Bank Promissory Note	N/A	3.25%	9/30/2016	\$ 15,000,000	-	\$ 600,000	\$ 10,429,881	\$ 10,429,881
				\$ 15,000,000	\$ -	\$ 600,000	\$ 10,429,881	\$ 10,429,881
PEDC								
Certificates of Obligation****	2012	4.00%	8/15/2032	\$ 7,625,000	-	\$ 305,000	\$ 6,720,000	\$ 7,025,000
				\$ 7,625,000	\$ -	\$ 305,000	\$ 6,720,000	\$ 7,025,000
City-Wide Total				\$ 127,035,000	\$ 8,266,255	\$ 6,289,000	\$ 85,732,881	\$ 91,421,881

***Issued by the City of Pharr but paid by PEDC.

**CITY OF PHARR
OUTSTANDING CAPITAL LEASES/BANK LOANS
AS OF JUNE 30, 2015**

Lease Company	Leased During FY	Length of Lease	Maturity Date	Interest Rate	Lease Amount	Lease Balance	Payments - P&I	
							Monthly	Annual
PAID								
1- SunTrust	07/08	7 Yrs	11/14/2014	3.87%	\$ 2,322,000	\$ -	\$ -	\$ -
<i>Distribution/Owners:</i>		General Fund	87.00%		\$ 2,020,140	\$ -	\$ -	\$ -
		Paving & Drainage	11.20%		260,064	-	-	-
		Utility Fund	1.80%		41,796	-	-	-
2- SunTrust	10/11	7 Yrs	11/30/2017	2.42%	\$ 2,921,720	\$ 673,896	\$ 69,747	\$ 278,987
<i>Distribution/Owners:</i>		General Fund	56.39%		\$ 1,647,651	\$ 380,031	\$ 39,332	\$ 157,329
		Paving & Drainage	24.79%		724,211	167,040	17,288	69,153
		Utility Fund	11.32%		330,822	76,304	7,897	31,589
		Golf Fund	7.50%		219,036	50,521	5,229	20,915
PAID								
3- SunTrust	11/12	3 Yrs	2/28/2015	1.64%	\$ 405,000	\$ -	\$ 11,537	\$ 103,830
<i>Distribution/Owners:</i>		General Fund	100.00%		\$ 405,000	\$ -	\$ 11,537	\$ 103,830
4- SunTrust	11/12	5 Yrs	2/28/2017	1.64%	\$ 1,100,150	\$ 351,515	\$ 17,792	\$ 213,505
<i>Distribution/Owners:</i>		General Fund	53.91%		\$ 593,150	\$ 189,502	\$ 9,592	\$ 115,101
		Paving & Drainage	29.91%		329,000	105,138	5,322	63,859
		Golf Fund	16.18%		178,000	56,875	2,879	34,545
5- UsBancorp	12/13	5 Yrs	12/31/2017	1.01%	\$ 832,120	\$ 421,331	\$ 14,229	\$ 170,749
<i>Distribution/Owners:</i>		General Fund	87.02%		724,111	366,642	12,382	148,586
		Golf Fund	12.98%		108,009	54,689	1,847	22,163
6- UsBancorp	12/13	3 Yrs	12/31/2015	0.86%	\$ 439,750	\$ 74,082	\$ 12,378	\$ 148,535
<i>Distribution/Owners:</i>		General Fund	100.00%		439,750	74,082	12,378	148,535
7- UsBancorp	13/14	7 Yrs	1/31/2020	1.76%	\$ 2,097,840	\$ 1,402,500	\$ 26,558	\$ 318,696
<i>Distribution/Owners:</i>		General Fund	97.50%		2,045,394	1,367,438	25,894	310,729
		Garage Fund	2.50%		52,446	35,063	664	7,967
8- UsBancorp	13/14	5 Yrs	1/31/2019	1.33%	\$ 335,860	\$ 242,949	\$ 5,789	\$ 69,472
<i>Distribution/Owners:</i>		General Fund	100.00%		335,860	242,949	5,789	69,472
9- BB&T	14/15	7 Yrs	5/30/2022	2.00%	\$ 480,000	\$ 480,000	\$ 6,114	\$ 73,363
<i>Distribution/Owners:</i>		General Fund	100.00%		480,000	480,000	6,114	73,363
PAID								
10- PNC Finance	10-Sep	4.5 Yrs	12/31/2014	4.20%	\$ 317,606	\$ -	\$ -	\$ -
<i>Distribution/Owners:</i>		Golf Fund	100.00%		317,606	-	-	-
PAID								
11- LoneStar Nat'l Bank	11/12	7 Yrs	3/31/2019	4.50%	\$ 1,020,000	\$ -	\$ -	\$ -
<i>Distribution/Owners:</i>		Paving & Drainage	100.00%		\$ 1,020,000	\$ -	\$ -	\$ -
12- LoneStar Nat'l Bank	12/13	7 Yrs	11/1/2020	4.50%	\$ 4,642,500	\$ 4,300,933	\$ 64,532	\$ 774,384
<i>Distribution/Owners:</i>		PEDC 4B	100.00%		\$ 4,642,500	\$ 4,300,933	\$ 64,532	\$ 774,384
13- LoneStar Nat'l Bank	12/13	7 Yrs	5/1/2020	4.50%	\$ 4,250,000	\$ 379,017	\$ 29,842	\$ 358,107
<i>Distribution/Owners:</i>		General Fund	100.00%		\$ 4,250,000	\$ 379,017	\$ 29,842	\$ 358,107
		General Fund			\$ 12,941,056	\$ 3,479,661	\$ 152,860	\$ 1,485,051
		Paving & Drainage			2,333,275	272,178	22,610	133,012
		Utility Fund			372,618	76,304	7,897	31,589
		Golf Fund			822,651	162,085	9,954	77,623
		Garage Fund			52,446	35,063	664	7,967
		PEDC			4,642,500	4,300,933	64,532	774,384
		City-Wide Total			\$ 21,164,546	\$ 8,326,223	\$ 258,518	\$ 2,509,628

CITY OF PHARR, TX
Investment Report Summary
June 30, 2015

COMPLIANCE

This report complies with the requirements of the Public Funds Investment Act as well as the City of Pharr's adopted investment policy. The City is in compliance with all provisions of the Public Funds Investment Act and the City of Pharr's investment policy. The City's investment portfolio includes activity in demand deposits only, there are no other investment tools currently being utilized.

LIQUIDITY

The greatest length of maturity for all of our investments is 1 day. The weighted average maturity including demand deposits is 1.00 day and 1 day without demand deposits. Both of these amounts are within legal and City requirements.

CHANGE IN BOOK AND MARKET VALUE

The investment book value was roughly \$72.8 million and had decreased by approximately \$549 Thousand from the previous quarter. This decrease was expected during this quarter due to a decrease in property tax collections.

The market value of the portfolio was the same than the book value. The reason is due to demand deposits not having a market value other than its book value. All funds are in demand deposits due to our financial institution providing a much greater interest rate than any other financing tool while being fully collateralized.

PORTFOLIO YIELD

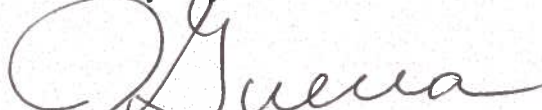
The portfolio yield of 2.02% was higher than the benchmark yields on the six month T-Bill and Average Federal Funds Rate, which were 0.09% and 0.13% respectively (per Federal Reserve website yield postings). The spread between the portfolio yield and the benchmark yield is mainly due to the depository's favorable interest rate. Safety and liquidity is a greater concern than yield.

INVESTMENT MATURITIES/PURCHASES


There were no investments that were purchased or matured during the quarter.

All other transactions were routine. The attached schedules are also a part of this investment report.

Presented by City of Pharr Investment Officers:



Juan G. Guerra, Interim City Manager



Karla Moya, Interim Finance Director

CITY OF PHARR, TX
Detailed Investment Report
As of June 30, 2015

Investment	Par	VALUES - March 31, 2015		Book Increase/(Decrease)		Market Increase/(Decrease)		VALUES June 30, 2015	
		Book	Market	Purchases/ Withdrawals	Accruals/ Amortizations	Purchases & Withdrawals	Change In Market Price	Book	Market
DEMAND DEPOSITS									
<i>Pooled Cash:</i>									
Depository Bank - Pooled Cash	\$ 34,093,817	\$ 34,093,817	\$ 34,093,817	\$ (1,225,882)	\$ -	\$ (1,225,882)	\$ -	\$ 32,867,935	\$ 32,867,935
<i>Non - Pooled Cash:</i>									
Depository Bank - General	1,290,224	1,290,224	1,290,224	(112,046)	-	(112,046)	-	1,178,178	1,178,178
Depository Bank - Utility	10,756,734	10,756,734	10,756,734	328,416	-	328,416	-	11,085,150	11,085,150
Depository Bank - Bridge	4,571,939	4,571,939	4,571,939	63,649	-	63,649	-	4,635,588	4,635,588
Depository Bank - Other	22,664,627	22,664,627	22,664,627	397,062	-	397,062	-	23,061,689	23,061,689
	73,377,341	73,377,341	73,377,341	(548,801)	-	(548,801)	-	72,828,540	72,828,540
CERTIFICATES OF DEPOSIT									
Certificates of Deposit - General	-	-	-	-	-	-	-	-	-
Certificates of Deposit - Bridge	-	-	-	-	-	-	-	-	-
Certificates of Deposit - Hotel	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
INVESTMENT POOLS									
Tex-Pool	-	-	-	-	-	-	-	-	-
TexStar - Utility	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
SECURITY INVESTMENTS									
--	-	-	-	-	-	-	-	-	-
--	-	-	-	-	-	-	-	-	-
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 73,377,341	\$ 73,377,341	\$ 73,377,341	\$ (548,801)	\$ -	\$ (548,801)	\$ -	\$ 72,828,540	\$ 72,828,540

CITY OF PHARR, TX
Comparison of Portfolio to Policy Limits
As of June 30, 2015

<u>LIMITS ON TYPES OF SECURITIES</u>	<u>Target Investment Level</u>	<u>Portfolio Cap</u>	<u>Actual Percentage of Portfolio</u>	<u>Positive/(Negative) % Variance Policy Limits</u>
Demand Deposits	N/A	N/A	100.00%	N/A
Money Market Mutual Funds	0%	10%	0.00%	10.00%
Certificates of Deposit	10%	50%	0.00%	50.00%
U. S. Treasury Obligations	15%	100%	0.00%	100.00%
U. S. Government Securities	20%	100%	0.00%	100.00%
Repurchase Agreements	5%	100%	0.00%	100.00%
Public Funds Investment Pools	50%	100%	0.00%	100.00%
Commercial Paper	0%	25%	0.00%	25.00%
Guaranteed Investment Contracts	0%	25%	0.00%	25.00%

<u>LIMITS ON MATURITIES</u>	<u>Minimum Allowable Percentage of Portfolio</u>	<u>Actual Percentage of Portfolio</u>	<u>Positive/(Negative) % Variance Policy Limits</u>
Available within 1 month	25%	100.00%	75.00%
Available within 3 months	33%	100.00%	67.00%
Available within 6 months	45%	100.00%	55.00%
Available within 1 year	60%	100.00%	40.00%
Available within 2 years	70%	0	N/A

<u>Days to Maturity</u>	<u>Maximum Allowable</u>	<u>Maximum Actual Maturity</u>	<u>Policy Limit Days Available</u>
<u>Days to Maturity</u>	730	1	729.00

CITY OF PHARR, TX
Market Value Analysis
As of June 30, 2015

CHANGES IN MARKET VALUE:

BEGINNING VALUE - March 31, 2015	\$	73,377,341
<u>INVESTMENT ACTIVITY:</u>		
Purchases	-	
Maturities - Accrued	-	
Net Changes in Market Price	-	
		-
Bank and Pooled Investment Deposits/(Withdrawals) - Net		(548,801)
ENDING VALUE-June 30, 2015		\$72,828,540

COMPARISON OF BOOK VALUE TO MARKET VALUE:
--

<u>BEGINNING VALUE - March 31, 2015</u>		
Market Value	73,377,341	
Book Value	73,377,341	
Ratio of Market Value to Book Value		100.00%
<u>ENDING VALUE-June 30, 2015</u>		
Market Value	72,828,540	
Book Value	72,828,540	
Ratio of Market Value to Book Value		100.00%

CITY OF PHARR, TX
Calculation of Weighted Average Maturity and Yield
As of June 30, 2015

	<u>Market Value</u>	<u>Book Value</u>	<u># of Days To Maturity</u>	<u>Original Yield to Maturity</u>	<u>Percent of Portfolio</u>
Demand Deposits					
Depository Bank - Pooled Cash	\$32,867,935	\$32,867,935	1	2.02%	45.13%
Depository Bank - General	\$1,178,178	\$1,178,178	1	2.02%	1.62%
Depository Bank - Utility	\$11,085,150	\$11,085,150	1	2.02%	15.22%
Depository Bank - Bridge	\$4,635,588	\$4,635,588	1	2.02%	6.37%
Depository Bank - Other	<u>\$23,061,689</u>	<u>\$23,061,689</u>	1	2.02%	<u>31.67%</u>
	\$72,828,540	\$72,828,540			100.00%
Certificates of Deposit					
Certificates of Deposit - General	\$0	\$0	0	0.00%	0.00%
Certificates of Deposit - Bridge	\$0	\$0	0	0.00%	0.00%
Certificates of Deposit - Hotel	<u>\$0</u>	<u>\$0</u>	0	0.00%	<u>0.00%</u>
	\$0	\$0			0.00%
Investment Pools					
Tex-Pool	\$0	\$0	0	0.00%	0.00%
TexStar - Utility	<u>\$0</u>	<u>\$0</u>	0	0.00%	<u>0.00%</u>
	\$0	\$0			0.00%
Federal Securities and Notes					
--	\$0	\$0	0	0.00%	0.00%
--	<u>\$0</u>	<u>\$0</u>	0	0.00%	<u>0.00%</u>
	\$0	\$0			0.00%
TOTAL	<u>\$72,828,540</u>	<u>\$72,828,540</u>			<u>100.00%</u>

Weighted Average Maturity

Weighted Average Days to Maturity	1.00
Weighted Average Days to Maturity - (excl. depository bank)	1.00

Weighted Average Yield

Weighted Average Yield	2.02%
Weighted Average Yield - Operating (excluding depository bank)	2.02%
Average Fed Fund Rate at March 31, 2015	0.13%
Yield to Maturity of 6 month T-Bill at March 31, 2015 (secondary markets)	0.09%

CITY OF PHARR, TX
Year To Date Investment Transaction Report
As of June 30, 2015

PURCHASES

<u>Date</u>	<u>Type</u>	<u>Investment #</u>	<u>Purchased From</u>	<u>Principal Purchase Price</u>	<u>Market/Par Value</u>	<u>Yield/Int. Discount Rate</u>	<u>Maturity Date</u>
				\$0			
				\$0			
				Total Purchases			
				\$0			

MATURITIES

<u>Date</u>	<u>Type</u>	<u>Investment #</u>	<u>Matured From</u>	<u>Principal Purchase Price</u>	<u>Par Value</u>	<u>Yield/Int. Discount Rate</u>	<u>Maturity Date</u>
				Total Maturities			
				\$0			
							\$0

**City of Pharr
Depository Security Collateral Analysis**

	April 2015		May 2015		June 2015	
	Highest Bal	Ending Bal	Highest Bal	Ending Bal	Highest Bal	Ending Bal
Depository Bank - Pooled Cash	\$ 39,121,530	\$ 36,161,639	\$ 37,946,025	\$ 34,692,018	\$ 35,751,859	\$ 32,867,935
Depository Bank - General	1,239,336	1,234,607	1,240,241	1,165,455	1,184,152	1,178,178
Depository Bank - Utility	11,035,415	11,035,415	11,091,136	11,064,671	11,092,777	11,085,150
Depository Bank - Bridge	4,607,546	4,607,546	4,631,053	4,603,463	4,635,588	4,635,588
Depository Bank - Other	23,984,723	23,963,533	24,019,611	23,033,143	24,333,429	23,061,689
Depository Bank-PEDC	440,721	419,888	617,084	606,694	805,498	805,358
	\$ 80,429,272	\$ 77,422,629	\$ 79,545,151	\$ 75,165,444	\$ 77,803,302	\$ 73,633,898
LSNB - Balance	\$ 80,429,272	\$ 77,422,629	\$ 79,545,151	\$ 75,165,444	\$ 77,803,302	\$ 73,633,898
Collateral - LSNB	\$ 80,407,111	\$ 80,397,156	\$ 80,397,156	\$ 79,806,936	\$ 80,612,786	\$ 76,619,727
Over / (Under) collateral	\$ (22,160)	\$ 2,974,527	\$ 852,005	\$ 4,641,491	\$ 2,809,483	\$ 2,985,829
Percent of balance	0.0%	3.8%	1.1%	6.2%	3.6%	4.1%