

City of Pharr
Comprehensive QUARTERLY Financial
Report

4th Quarter –September 30, 2015



**Reliable, Timely, Transparent, Budgets, Trends,
Revenues, Expenditures, Resources, Debts**

Fiscal Year 2014-2015



PREPARED BY: KARLA MOYA- FINANCE DIRECTOR. & FINANCE DEPARTMENT

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DETAIL OF CHANGES & TRENDS



CITY OF PHARR
DETAIL OF CHANGES AND TRENDS
SEPTEMBER 30, 2015

GENERAL FUND:

Revenues:

Property tax and sales tax are budgeted at 52% of our budget. Current Property is on track to meet or exceed budget estimate at 98%; except delinquent tax collection which is at 66% of budget. Sales tax is showing a POSITIVE trend with an increase of 10% compared to last year's last quarter.

Expenditures:

At the end of the Fiscal Year the following departments that have higher than expected expenditures are:

- City Manager-Due to higher annual insurance and debt principal payment.
- Parks and Receptions-Due to an increase in operational expenses for recreational aides and aquatic park
- Nondepartmental- Due to purchase of new street lights for downtown street light renovation.

Comparison from last year:

- Revenues show a 15% increase this year mainly due to higher Sales, Property Taxes and Interfund transfers
- Some departments have higher than last year's expenses mainly due to higher level of expenses approved and budgeted this year.

Summary:

The City's Property tax is showing improvement compared to last year, this is mainly attributed to current year collections. Other revenues such Sanitation Fees, Debris Fees, Municipal Court Fees and Licenses and Permits also show an improvement compared to last year.

UTILITY FUND:

Revenues:

Water and sewer usage make up 94% of the budget. Both of these revenue sources are slightly below revenue projections but are projected to meet their budget estimates.

Expenses:

At the end of this quarter, the following departments that have slightly higher than expected expenses are:

- Administration: Due to higher equipment and software maintenance fees.

Comparison from last year:

Overall, revenues are lower by 11% mainly due to a slight decrease in water and sewer revenue and interest revenue. Overall expenses are 35% lower than last year. Administration and Sewer Plant expenses are slightly higher this year due to higher budgeted operational needs.

Summary:

The Utility's major revenues are moderately lower than projected so far but overall the Utility Fund is healthy.

BRIDGE FUND:**Revenues:**

Toll collections are budgeted at 96% of total budget. Crossings are showing a slight decrease this year, mainly due to car crossings. However, toll revenues overall are 2% higher than last year. Peso Exchange Income Rate is lower due to fluctuations in rates. Overall, revenues are on track to meet or exceed budgeted forecasts.

Expenses:

At the end of this fiscal year, only transfers out are over than budget due to an additional \$1.1 million dollars transferred to General Fund to cover for Operations and for General Capital Improvement Projects.

Comparison from last year:

- Personnel expenses are higher by 10% due to filled Interim Bridge Director Position.
- Utilities expenses are higher due to higher electricity needs for operation of cold storage facility.
- Building and Equipment expenses are higher by 24% due to some concrete repairs done at site.

Summary:

Bridge crossing must be monitored. Revenues are on track to meet budget. Expenses must continue to be positively managed. The Bridge Fund is healthy.

PEDC FUND:**Revenues:**

Sales Tax collections are budgeted at 98.9% of total budget. Sales Tax collections are slightly higher by 12% compared to last year.

Expenses:

At the end of this fiscal year, no expenses were higher than expected

Comparison from last year:

- Personnel expenses are higher by 23% due to Interim Director full salary amount being paid out of PEDC Budget compared to last year's it was paid out of City of Pharr.

Summary:

Sales tax collections are showing a positive trend. Expenses must continue to be positively managed. The Fund is expected to have more positive sales tax collection trends.

STATEMENT OF AVAILBALE RESOURCES

GENERAL FUND:

General cash flow is at \$1.9 million. The City needs to keep monitoring its spending and carefully prioritize what is needed for operations in order to keep a healthy general fund with the right available resources.

UTILITY FUND:

Utility cash flow is currently healthy. Current available resources are \$7.5 million. At this time, I do not foresee any major cash flow problems with the Utility Fund.

BRIDGE FUND:

Bridge fund cash flow is healthy. Current available resources are \$.915 million. At this time, I do not foresee any major cash flow problems with the Bridge Fund.

PEDC FUND:

PEDC fund cash flow is at \$.693 million. PEDC needs to carefully prioritize what is needed for operations in order to keep a healthy fund with available resources.

HIDALGO COUNTY PROPERTY TAX ASSESOR & COLLECTOR REPORT

Current property taxes collections as a percentage are slightly higher than last fiscal year. Delinquent property tax collections as a percentage are also slightly higher than last fiscal year.

ANALYSIS OF MAJOR REVENUE SOURCES

CURRENT PROPERTY TAX

Per what we have received from the County, current tax collections are slightly lower this year than last year. Collection percentage is also slightly lower than last fiscal year by .09% or approximately \$15,000. Total collected reported by County is **\$15,447,548.**

DELIQUENT PROPERTY TAX

Tax collections are higher this year than last year. Collection percentage **is higher by 0.81%** or approximately \$19,000 compared to last year. Total amount collected for this third quarter is **\$661,091.**

ANNUAL SALES TAX ACTIVITY ANALYSIS – FY 14/15

This activity is based on cash basis. The difference is two months of collections. To date, City's sales tax is **10 % MORE** than last year (roughly \$1,496,900 city-wide). This information is material in respect to the City's budget. Activity on accrual basis (meaning when sales tax were actually earned), shows a 9.98% increase compared to last year or roughly \$172,875 more.

SALES TAX STATE RGV COMPARISON

Pharr's sales tax rank comparison to the other Rio Grande Valley cities stayed the same compared to last quarter; **at 1st place** out of 10th based on Year to Date Activity compared to last.

UTILITY REVENUE ACTIVITY ANALYSIS-WATER & SEWER

Water billing has remained on a decreasing trend compared to last's year activity. This third quarter is still showing a decrease with 7% decrease in billing and 6% decrease in collections due to less water consumption.

Sewer billings also decreased this quarter by 4% and collection by 3%.

UTILITY REVENUE ACTIVITY ANALYSIS-GARBAGE AND BRUSH

Garbage and brush billing and collections are indicating a positive trend. Collected revenue has increased by 3% compared to last year for garbage while billing only increased by 3%. Brush collections also increased by 2% while billing increased by 2%.

PHARR INTERNATIONAL BRIDGE TOLL COLECTIONS

Collections this year have increased by 2%. The car crossings decreased compared to last year by 10%, however commercial crossings (trucks) INCREASED by 4%. We currently have roughly \$222,412 more revenues than this time last year. We have budgeted accordingly and revenues are on track as budgeted projections.

MUNICIPAL COURT COLLECTIONS

Municipal court collections have increased by 6% compared to this time last year.

PHARR EVENT CENTER

Revenues:

Event Center revenue is lower this fiscal year compared to prior year by 56%, this is mainly due to a high decrease in Transfers In from Hotel/Motel this.

Expenses:

Event Center expenses are 67% lower than last year mainly due to the discontinuance of partnership agreement (50%/50% share of profit on events) with event promoters.

HOTEL/MOTEL OCCUPANCY TAX ANALYSIS

Hotel/Motel Tax Collections are lower than last year's third quarter by 4% due to eleven hotels pending payment as of September 30, 2015.

CIP ACTIVITY ANALYSIS-QUARTERLY UPDATE

BRIDGE:

The Bridge has 4 capital projects planned, of which all have started. All of four projects are in engineering phase.

UTILITY:

The Utility fund has 8 capital projects, including the new Water Transmission Mains project approved at the beginning of last year and funded through TWDB. All of these projects have started and in progress. The Water Treatment Plant construction has been completed.

GENERAL CAPITAL PROJECTS

The General Capital Projects fund has 19 capital projects including the recently approved Research and Technology Center in South Pharr and Several Street projects to improve City's infrastructure overall.

DEBT: ISSUED & STATUS-QUARTERLY UPDATE

OUTSTANDING DEBT ISSUANCES

General Fund: All activity is normal. Next issuance that will be completed is the 2011 Certificates of Obligation. Currently \$9.7 million is outstanding for all General Obligation Debt.

Bridge Fund: All activity is normal. Next issuance that will be completed is the 2005 A Revenue Refunding Bond. Currently \$4.6 million is outstanding.

Utility Fund: All activity is normal. Next issuance that will be completed is the 2008 Revenue Refunding Bonds. Currently \$49.6 million is outstanding.

Community Development Grant: All activity is normal. This issuance will be completed in 2031 but can be repaid with our current debt reserves. Currently \$4.7 million is outstanding.

PPFC # 1. All activity is normal. This issuance will be completed in 2016. Currently \$10.4 million is outstanding.

PEDC: This series was issued in the name of the City but is being paid by PEDC. All activity is normal. This issuance will be completed in 2032. Currently \$6.7 million is outstanding.

OUTSTANDING CAPITAL LEASES/BANK LOANS

There are currently 7 outstanding capital leases totaling \$3.6 million, and two loans with Lone Star National bank totaling roughly \$4.9 million. The liability ownership for the leases is distributed between the following accounts: General, Paving & Drainage, Utility Fund, Garage, Golf and PEDC.

INVESTMENT REPORT-QUARTERLY UPDATE

INVESTMENT REPORT SUMMARY

This report complies with all provisions of the Public Funds Investment Act and the City of Pharr's Investment's policy.

DETAILED INVESTMENT REPORT

The City has over \$72.8 million in book market value in investments (including depository accounts).

COMPARISON OF PORTFOLIO TO POLICY LIMITS

The City is within all portfolio caps created in the City's Investment Policy. The caps are identified in "Types of securities, Limits on Maturities, and Days to Maturity.

MARKET VALUE ANALYSIS

The market value of our portfolio is at 100% of book value. Book value identifies actual costs. Market value identifies the cost/value of the investments if they were to put on the market for resale.

CALCULATION OF WEIGHTED AVERAGE MATURITY AND YIELD

Weighted average maturity is 1.0 day. This average is within our Investment Policy caps. This is the amount of days on average that our investments mature. Weighted average yield is .20%, the average yield of our investments. This average is better than our benchmarks.

YEAR TO DATE INVESTMENT TRANSACTION REPORT

No investment matured this fiscal year.

DEPOSITORY SECURITY COLLATERAL ANALYSIS

All funds were properly collateralized by at the end of the month.



“Triple Crown City”



MAYOR
Ambrosio “Amos” Hernández

COMMISSIONERS
Eleazar Guajardo
Roberto “Bobby” Carrillo
Oscar Elizondo, Jr.
Edmund Maldonado, Jr.
Ricardo Medina
Mario Bracamontes

INTERIM CITY MANAGER
Juan G. Guerra

November 17, 2015

Mayor
City Commissioners
Citizens of Pharr

The comprehensive quarterly financial report was compiled for the purpose of updating the City’s elected officials and executive staff on the fiscal health of the City.

All City fiscal data is not included in this report, only the selected major activities whose drastic change could adversely affect the City’s ability to meet its obligations to the vendors, staff, and citizens.

This is the Finance Department’s effort to provide timely, reliable, and transparent fiscal information so that decision makers will have up to date data to base their decisions on.

This report has been updated and prepared by the Finance Department. The figures in this report, based on the cost/benefit principle, are accurate. This report could not have been compiled without the cooperation of all of the City’s Directors and City Manager. This is truly a team effort.

Should you have any questions concerning this matter, please feel free to contact me at (956) 402-4150 ext. 1907 or via email at juan.guerra@pharr-tx.gov.

Respectfully,

Karla Moya
Finance Director

FISCAL ACTIVITY



**CITY OF PHARR
GENERAL LEDGER STATUS REPORT
NON AUDITED BUDGET VS. ACTUAL
FOR PERIOD ENDING SEPTEMBER 30, 2015**

	FY 14/15		PERCENT OF BUDGET	BALANCE	FY 13/14		-Variance-
	ANNUAL BUDGET	Y-T-D ACTUAL			Y-T-D ACTUAL	Prior FY Y-T-D Actual	
REVENUES							
PROPERTY TAXES	\$ 14,962,900	\$ 14,869,464	99%	\$ (93,436)	\$ 14,869,464	\$ 830,609	6%
SALES TAX	11,235,000	12,233,004	109%	998,004	12,233,004	1,315,183	12%
OTHER TAXES	167,700	178,270	106%	10,570	178,270	(10,327)	-5%
FRANCHISE FEES	2,227,890	2,250,057	101%	22,167	2,250,057	(23,647)	-1%
RENTAL FEES	213,600	269,806	126%	56,206	269,806	(124,360)	-32%
SANITATION FEES	3,026,600	3,027,635	100%	1,035	3,027,635	46,940	2%
DEBRIS & BRUSH FEES	1,086,500	1,132,523	104%	46,023	1,132,523	31,630	3%
MUNICIPAL COURT FEES AND FINES	1,125,000	1,055,516	94%	(69,484)	1,055,516	17,221	2%
OTHER FINES AND FEES	110,000	162,310	148%	52,310	162,310	29,349	22%
BUILDING PERMITS	500,000	402,850	81%	(97,150)	402,850	(81,984)	-17%
OTHER LICENSES AND PERMITS	496,620	612,339	123%	115,719	612,339	122,763	25%
INTERFUND TRANSFERS IN	13,810,074	14,910,074	108%	1,100,000	14,910,074	5,984,678	149%
SERVICE FEES	1,026,461	657,496	64%	(368,965)	657,496	(391,788)	-37%
OTHER FINANCING SOURCES	480,000	480,000	100%	-	480,000	(1,900,700)	-80%
TOTAL REVENUES	50,468,345	52,241,344	104%	1,772,999	52,241,344	8,786,286	20%
EXPENDITURES							
CITY MANAGER'S OFFICE	5,109,527	5,139,092	101%	(29,565)	5,139,092	(3,382,896)	-193%
FINANCE DIRECTOR'S OFFICE	979,540	902,005	92%	77,535	902,005	126,798	12%
POLICE DEPARTMENT	12,370,200	11,848,767	96%	521,433	11,848,767	1,402,944	11%
MUNICIPAL COURT	383,970	362,769	94%	21,201	362,769	81,695	18%
FIRE DEPARTMENT	7,422,640	5,733,913	77%	1,688,727	5,733,913	842,216	13%
PAL ADMINISTRATION	586,810	555,972	95%	30,838	555,972	16,877	3%
STREET MAINTENANCE	5,950,290	5,290,606	89%	659,684	5,290,606	4,745,873	-11%
INFORMATION TECHNOLOGY	1,529,684	1,240,637	81%	289,047	1,240,637	281,147	18%
MUNICIPAL LIBRARY	1,136,640	1,052,535	93%	84,105	1,052,535	(28,506)	-3%
PARKS & RECREATION	2,727,544	2,746,918	101%	(19,374)	2,746,918	221,414	7%
PLANNING & CODE ENFORCEMENT	1,379,490	1,204,004	87%	175,486	1,204,004	(139,910)	-13%
ENGINEERING	383,850	327,411	85%	56,439	327,411	107	0%
SANITATION PRIVATIZATION	1,880,000	1,757,871	94%	122,129	1,757,871	95,461	5%
DEBRIS COLLECTION EXPENSE	611,000	578,005	95%	32,995	578,005	30,132	5%
STREET LIGHTS	695,000	706,016	102%	(11,016)	706,016	(60,803)	-9%
OTHER TRANSFERS OUT	6,510,190	6,476,600	99%	33,590	6,476,600	(2,770,539)	-75%
OTHER NON-DEPARTMENTAL EXP	3,887,270	3,927,407	101%	(40,137)	3,927,407	(275,758)	-8%
TOTAL EXPENDITURES	53,543,645	49,850,528	93%	3,693,467	49,850,528	(4,104,356)	-9%
REVENUE OVER/(UNDER) EXPENDITURES	\$ (3,075,300)	\$ 2,390,816		\$ 5,466,466	\$ 2,390,816	\$ 4,681,930	

CITY OF PHARR
GENERAL LEDGER STATUS REPORT
NON AUDITED BUDGET VS. ACTUAL
FOR PERIOD ENDING SEPTEMBER 30, 2015

UTILITY FUND

	FY 14/15		FY 13/14		--Variance--			
	ANNUAL BUDGET	Y-T-D ACTUAL	PERCENT OF BUDGET	BALANCE	Y-T-D ACTUAL	Prior FY Y-T-D Actual	Amount	Percent
REVENUES								
WATER REVENUES	\$ 7,561,300	\$ 6,873,202	91%	\$ (688,098)	\$ 6,873,202	\$ 7,839,153	\$ (965,951)	-12%
SEWER REVENUE	5,749,000	5,269,291	92%	(479,709)	5,269,291	5,825,091	(555,801)	-10%
INTEREST EARNED	453,560	298,217	66%	(155,343)	298,217	574,854	(276,638)	-48%
OTHER REVENUES	402,500	3,523,432	875%	3,120,932	3,523,432	3,672,496	(149,064)	-4%
TOTAL REVENUES	14,166,360	15,964,142	113%	1,797,782	15,964,142	17,911,596	(1,947,454)	-11%
EXPENDITURES								
BOND ISSUE INTEREST EXPENSE	1,648,930	1,474,603	89%	174,327	1,474,603	1,756,557	281,954	16%
BOND ISSUE PRINCIPAL	2,950,000	2,950,000	100%	-	2,950,000	-	(2,950,000)	100%
ADMINISTRATION EXP	641,810	677,969	106%	(36,159)	677,969	688,410	10,441	2%
WATER PRODUCTION	2,024,370	1,510,828	75%	513,542	1,510,828	1,627,719	116,891	7%
WATER DISTRIBUTION EXP	2,581,580	1,935,840	75%	645,740	1,935,840	1,954,145	18,305	1%
SEWER PLANT EXP	2,466,410	2,139,928	87%	326,482	2,139,928	2,190,889	50,961	2%
SEWER LIFT STATIONS	557,200	385,676	69%	171,524	385,676	417,327	31,651	8%
NON-DEPARTMENTAL EXP	1,340,560	1,136,072	85%	204,488	1,136,072	10,288,919	9,152,847	89%
TOTAL EXPENDITURES	14,210,860	12,210,916	86%	1,999,944	12,210,916	18,923,966	6,713,050	35%
REVENUE OVER/(UNDER) EXPENDITURES	\$ (44,500)	\$ 3,753,226		\$ 3,797,726	\$ 3,753,226	\$ (1,012,370)	\$ 4,765,596	

CITY OF PHARR
GENERAL LEDGER STATUS REPORT
NON AUDITED BUDGET VS. ACTUAL
FOR PERIOD ENDING SEPTEMBER 30, 2015

BRIDGE FUND 70

	FY 14/15		FY 13/14		--Variance--			
	ANNUAL BUDGET	Y-T-D ACTUAL	PERCENT OF BUDGET	BALANCE	Y-T-D ACTUAL	Prior FY Y-T-D Actual	Amount	Percent
REVENUES								
BRIDGE TOLL REVENUES	\$ 13,476,820	\$ 12,539,192	93%	\$ (937,628)	\$ 12,539,192	\$ 12,338,237	\$ 200,955	2%
BRIDGE REVENUE FUND INTEREST EARNED	130,000	173,802	134%	43,802	173,802	216,416	(42,614)	-20%
PESO EXCHANGE RATE INCOME	80,000	42,473	53%	(37,527)	42,473	79,300	(36,827)	-46%
RENTAL INCOME	145,000	188,050	130%	43,050	188,050	143,600	44,450	31%
TOLL TICKET SALES	10,000	11,364	114%	1,364	11,364	11,036	328	3%
OTHER REVENUES	189,140	1,289,710	682%	1,100,570	1,289,710	233,700	1,056,010	452%
TOTAL REVENUES	14,030,960	14,244,591	102%	213,631	14,244,591	13,022,289	1,222,302	9%
EXPENDITURES								
PERSONNEL	1,318,380	936,395	71%	381,985	936,395	850,380	(86,015)	-10%
SUPPLIES & MATERIALS	184,550	108,898	59%	75,652	108,898	129,656	20,758	16%
BUILDING & EQUIPMENT	905,000	251,503	28%	653,497	251,503	203,562	(47,940)	-24%
REPAIRS & MAINTENANCE	29,100	12,240	42%	16,860	12,240	40,348	28,109	70%
EQUIPMENT RENTALS	13,000	2,614	20%	10,386	2,614	2,840	226	8%
UTILITIES	70,000	58,178	83%	11,822	58,178	51,150	(7,028)	-14%
ELECTRICITY	5,000	-	0%	5,000	-	1,098	1,098	100%
VEHICLE USAGE	25,000	17,364	69%	7,636	17,364	19,301	1,937	10%
INSURANCE	100,000	28,098	28%	71,902	28,098	36,099	8,001	22%
DEBT SERVICE	1,007,000	777,331	77%	229,669	777,331	793,518	16,187	2%
CONTRACTUAL SERVICES	269,970	115,106	43%	154,814	115,106	993,574	878,468	88%
OTHER CONTRACTUAL & SPECIAL SERVICES	2,282,790	685,359	30%	1,597,431	685,359	2,231,379	1,546,020	69%
TRANSFERS OUT	10,421,220	11,521,220	111%	(1,100,000)	11,521,220	9,860,600	(1,660,620)	-17%
TOTAL EXPENDITURES	16,630,960	14,514,306	87%	2,116,654	14,514,306	15,213,506	699,200	5%
REVENUE OVER/(UNDER) EXPENDITURES	<u>\$ (2,600,000)</u>	<u>\$ (269,715)</u>		<u>\$ 2,330,285</u>	<u>\$ (269,715)</u>	<u>\$ (2,191,217)</u>	<u>\$ 1,921,502</u>	

CITY OF PHARR
STATEMENT OF AVAILABLE RESOURCES
FOR PERIOD ENDING SEPTEMBER 30, 2015

	GENERAL FUND	WATER FUND	BRIDGE FUND	PEDC FUND
CASH				
OPERATING CASH	\$ -	\$ 378,437	\$ 143,720	\$ 633,701
CLAIM ON CASH	2,100,536	9,408,689	1,032,146	72,318
DUE FROM OTHER FUNDS	343,366	-	-	-
CHANGE FUND	1,750	2,300	4,500	-
TOTAL CASH	2,445,652	9,789,426	1,180,366	706,020
LIABILITIES				
ACCOUNTS PAYABLES	495,825	51,063	265,030	12,377
UTILITY ACCOUNTS	-	2,243,512	-	-
TOTAL LIABILITIES	495,825	2,294,575	265,030	12,377
TOTAL AVAILABLE RESOURCES \$	1,949,827	7,494,851	915,336	693,643

m.m

PREPARED BY: MELINDA MENDOZA

PABLO "PAUL" VILLARREAL JR., ASSESSOR & COLLECTOR
CITY OF PHARR TAXES COLLECTED FOR:
SEPTEMBER 2015

COMPARATIVE RATE OF COLLECTIONS

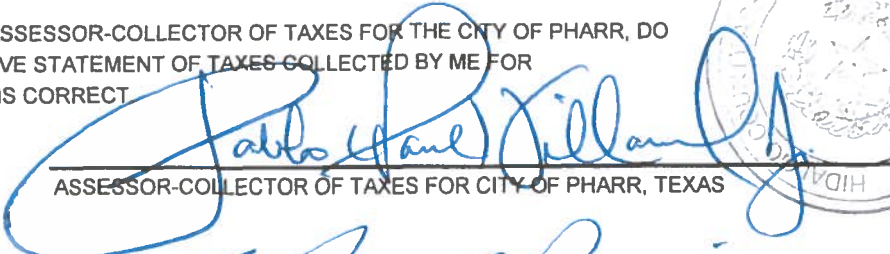
CITY OF PHARR CPR (33)	ORIGINAL TAX LEVY	COLLECTED TO DATE	DROPPED YRS AFTER PURGE	MODIF. TO DATE	TAXES OUTSTANDING	PERCENT 2014/2015	COLLECTED 2013/2014
2014 TAX ROLL	16,044,972.57	15,447,547.58	-	142,708.98	740,133.97	95.43%	95.52%
2013 & PRIOR YRS ROLLBACK	2,413,349.92	661,091.25	-	(49,954.92)	1,702,303.75	27.97%	27.16%
	-	-	-	-	-	#DIV/0!	100.00%
TOTALS	18,458,322.49	16,108,638.83	-	92,754.06	2,442,437.72		

BREAKDOWN OF TAX COLLECTIONS AND FEES FOR THE MONTH OF SEPTEMBER 2015

	CITY OF PHARR	MONTHLY MODIFICATIONS
CURRENT YEAR-BASE TAX	53,686.64	- CURRENT
CURRENT YEAR-P&I	10,313.74	
PRIOR YEARS-BASE TAX	21,893.18	(93.71) PRIOR
PRIOR YEARS-P&I	10,820.76	
ROLLBACK	-	- ROLLBACK
ROLLBACK P&I	-	
ATTORNEY FEES	13,205.82	
TOTAL COLLECTIONS	109,920.14	(93.71)
LESS TRANSFERRED	65,517.44	
LESS IN TRANSIT	38,850.07	
LESS DUE TO HCAD COMM. FEE	39.63	
LESS DUE TO CO TREASURER	5,513.00	
BALANCE	-	

*****AFFIDAVIT*****

I, PABLO "PAUL" VILLARREAL JR., ASSESSOR-COLLECTOR OF TAXES FOR THE CITY OF PHARR, DO SOLEMNLY SWEAR THAT THE ABOVE STATEMENT OF TAXES COLLECTED BY ME FOR THE MONTH OF SEPTEMBER 2015 IS CORRECT



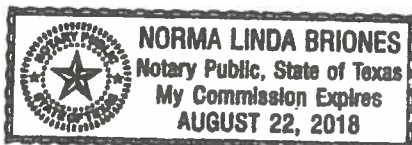
ASSESSOR-COLLECTOR OF TAXES FOR CITY OF PHARR, TEXAS



SWORN AND SUBSCRIBED BEFORE ME THIS 7TH DAY OF OCTOBER 2015 A.D.



NOTARY PUBLIC, HIDALGO COUNTY, TEXAS

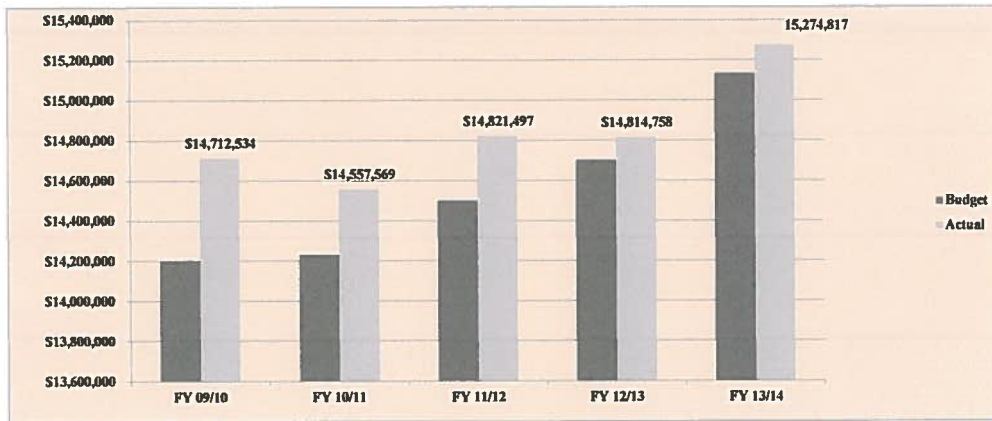


City of Pharr Property Tax Analysis - Cash Collections

-The following graph shows the trend of current and delinquent property taxes over the last five fiscal years:



-The following graph shows the comparison of property taxes budget versus actual for current and delinquent combined:

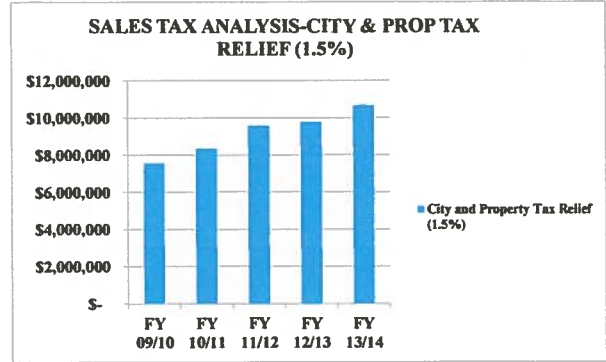
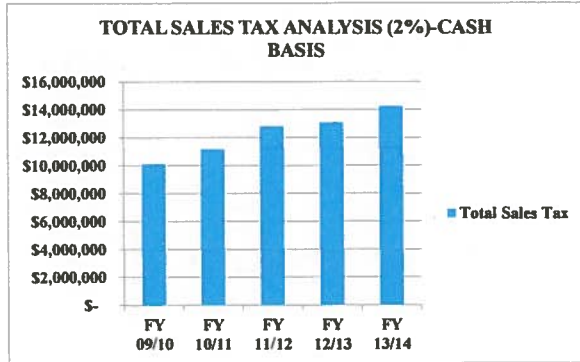


-The following is the net favorable/ (unfavorable) change in sales taxes for the quarter ending in September 30, 2015 compared to last fiscal year:

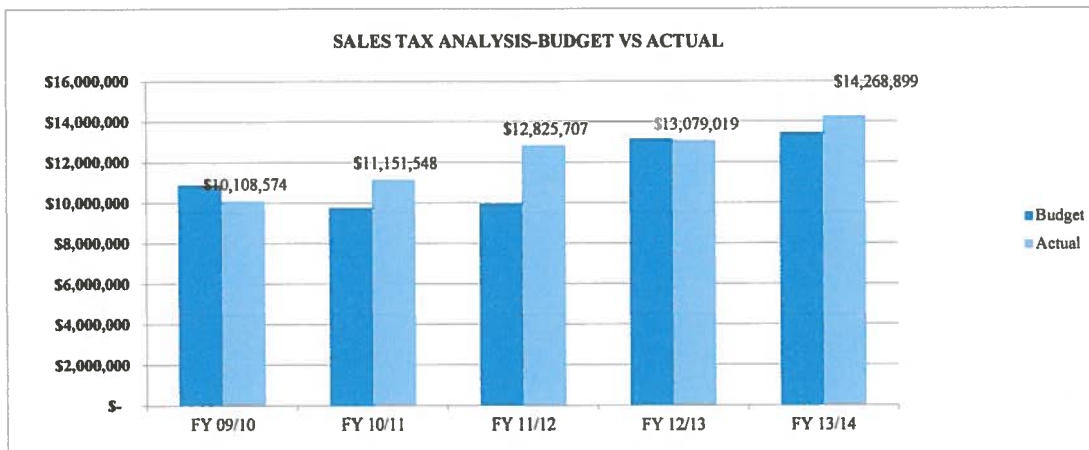
MONTH	CURRENT			MONTH	DELINQUENT				
	Tax Yr 2013	Tax Yr 2014	Difference		Tax Yr 2013	Tax Yr 2014	Difference		
	FY 13/14	FY 14/15	FY 14/15 - FY 13/14		FY 13/14	FY 14/15	FY 14/15 - FY 13/14		
OCTOBER	\$ 57,219	\$ 33,762	\$ (23,457)	OCTOBER	\$ 36,883	\$ 50,143	\$ 13,260		
NOVEMBER	1,120,338	1,024,705	(95,633)	NOVEMBER	66,580	71,250	4,670		
DECEMBER	1,978,408	2,676,466	698,058	DECEMBER	62,131	69,164	7,033		
JANUARY	5,664,949	4,841,143	(823,806)	JANUARY	45,184	45,681	497		
FEBRUARY	4,220,196	5,069,080	848,884	FEBRUARY	67,453	59,523	(7,930)		
MARCH	675,020	816,441	141,421	MARCH	68,515	71,968	3,453		
APRIL	354,601	364,777	10,176	APRIL	50,740	47,780	(2,960)		
MAY	149,307	213,397	64,090	MAY	62,792	59,584	(3,208)		
JUNE	126,519	127,760	1,241	JUNE	61,825	44,771	(17,054)		
JULY	177,092	178,020	928	JULY	54,921	60,486	5,565		
AUGUST	73,478	75,852	2,374	AUGUST	30,148	39,198	9,050		
SEPTEMBER	33,673	56,524	22,851	SEPTEMBER	36,847	29,336	(7,511)		
TOTAL	\$ 14,630,800	\$ 15,477,927	\$ 847,127	6%	TOTAL	\$ 644,019	\$ 648,884	\$ 4,865	1%

City of Pharr Current Sales Tax Analysis - Cash Collections

-The following graph shows the trend of total sales tax over the last five fiscal years:



-The following graph shows the comparison of total sales taxes over the last five fiscal years:



-The following is the net favorable/ (unfavorable) change in sales taxes for the quarter ending in September 30, 2015 compared to last fiscal year:

MONTH	TOTAL SALES TAX (2%) -CASH BASIS				SALES TAX-CITY & PROP RELIEF (1.5%) -CASH BASIS			
	FY 13/14	FY 14/15	Difference FY 14/15- FY 13/14		FY 13/14	FY 14/15	Difference FY 14/15- FY 13/14	
OCTOBER	\$ 1,095,399	\$ 1,175,133	\$ 79,734		\$ 821,549	\$ 881,350	\$ 59,801	
NOVEMBER	1,064,491	1,272,920	208,429		798,368	954,690	156,322	
DECEMBER	1,151,064	1,255,599	104,535		863,298	941,699	78,401	
JANUARY	1,166,651	1,231,604	64,953		874,988	923,703	48,715	
FEBRUARY	1,301,266	1,403,486	102,220		975,950	1,052,615	76,665	
MARCH	1,090,660	1,244,493	153,833		817,995	933,370	115,375	
APRIL	1,120,837	1,195,832	74,994		840,628	896,874	56,246	
MAY	1,332,227	1,457,421	125,194		999,180	1,093,066	93,886	
JUNE	1,239,819	1,424,397	184,578		929,864	1,068,297	138,433	
JULY	1,239,026	1,314,960	75,934		929,270	986,220	56,951	
AUGUST	1,284,104	1,433,708	149,604		963,078	1,075,281	112,203	
SEPTEMBER	1,183,373	1,356,249	172,876		887,530	1,017,187	129,657	
TOTAL	\$ 14,268,917	\$ 15,765,801	\$ 1,496,884	↑ 10%	\$ 10,701,697	\$ 11,824,351	\$ 1,122,653	↑ 10%

SALES TAX STATE COLLECTION RGV COMPARISON -SEPTEMBER 2015

Valley Rank	City	Net Payment This Period	Payment Prior Year	% Change	2015 Payments To Date	2014 Payments To Date	% Change
Rank Based on Current Month Activity							
1	Pharr	1,356,248.66	1,183,373.40	14.61%	12,062,148.77	10,957,964.72	10.08%
2	San Juan	289,034.01	269,844.39	7.11%	2,565,638.42	2,389,120.50	7.39%
3	Harlingen	1,790,453.33	1,718,360.73	4.20%	16,788,513.03	16,163,769.30	3.87%
4	Edinburg	1,549,113.91	1,489,519.36	4.00%	15,140,562.15	14,285,511.68	5.99%
5	McAllen	4,819,747.27	4,715,748.68	2.21%	48,040,223.98	47,417,249.05	1.31%
6	Mission	1,182,498.41	1,174,329.21	0.70%	11,402,398.42	11,533,636.64	-1.14%
7	Alamo	248,673.35	253,175.30	-1.78%	2,635,414.57	2,674,681.83	-1.47%
8	Weslaco	876,868.59	904,402.81	-3.04%	9,076,694.37	8,762,947.12	3.58%
9	Brownsville	2,759,975.39	2,882,758.71	-4.26%	27,582,403.34	26,570,888.11	3.81%
10	Mercedes	650,109.44	690,974.14	-5.91%	5,738,758.04	5,855,441.27	-1.99%

Rank Based on Calendar Year 2015 To Date Activity							
1	Pharr	1,356,248.66	1,183,373.40	14.61%	12,062,148.77	10,957,964.72	10.08%
2	San Juan	289,034.01	269,844.39	7.11%	2,565,638.42	2,389,120.50	7.39%
3	Edinburg	1,549,113.91	1,489,519.36	4.00%	15,140,562.15	14,285,511.68	5.99%
4	Harlingen	1,790,453.33	1,718,360.73	4.20%	16,788,513.03	16,163,769.30	3.87%
5	Brownsville	2,759,975.39	2,882,758.71	-4.26%	27,582,403.34	26,570,888.11	3.81%
6	Weslaco	876,868.59	904,402.81	-3.04%	9,076,694.37	8,762,947.12	3.58%
7	McAllen	4,819,747.27	4,715,748.68	2.21%	48,040,223.98	47,417,249.05	1.31%
8	Mission	1,182,498.41	1,174,329.21	0.70%	11,402,398.42	11,533,636.64	-1.14%
9	Alamo	248,673.35	253,175.30	-1.78%	2,635,414.57	2,674,681.83	-1.47%
10	Mercedes	650,109.44	690,974.14	-5.91%	5,738,758.04	5,855,441.27	-1.99%

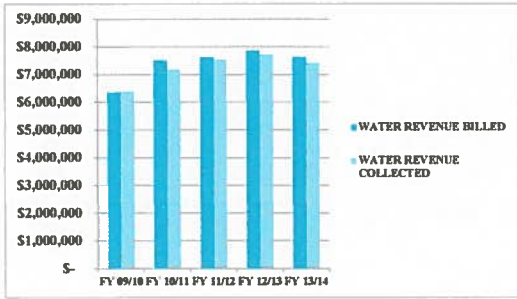
HIDALGO COUNTY	11,888,693.74	11,457,883.09	3.62%	115,153,604.96	111,091,398.99	3.53%
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STATE TOTALS	417,936,678.21	407,983,135.63	2.38%	3,945,429,511.44	3,764,288,366.20	4.59%
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City of Pharr Utility Revenue Activity Analysis - Cash Collections

-The following graphs show the trend for Utility Revenue Activity for the last five fiscal years:

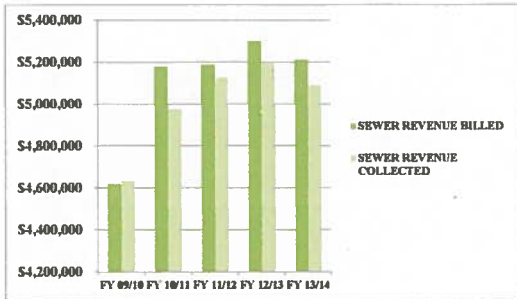
WATER



	BILLED REVENUE			COLLECTED REVENUE		
	FY 13/14	FY 14/15	Difference FY 14/15-FY 13/14	FY 13/14	FY 14/15	Difference FY 14/15-FY 13/14
OCTOBER	\$ 594,403	\$ 565,264	\$ (29,139)	\$ 705,548	\$ 715,320	\$ 9,772
NOVEMBER	665,355	620,929	(44,426)	489,075	473,079	(15,996)
DECEMBER	587,097	536,681	(50,416)	623,822	646,806	22,984
JANUARY	601,468	602,693	1,225	703,033	563,830	(139,203)
FEBRUARY	598,062	557,186	(40,876)	537,211	537,207	(4)
MARCH	564,446	557,503	(6,943)	590,503	613,958	23,455
APRIL	586,985	595,248	8,263	575,834	508,127	(67,707)
MAY	648,905	558,804	(90,101)	610,080	556,062	(54,018)
JUNE	674,527	571,352	(103,175)	615,149	557,422	(57,727)
JULY	705,854	601,039	(104,815)	641,993	588,436	(53,557)
AUGUST	719,634	699,439	(20,195)	628,376	557,590	(70,786)
SEPTEMBER	696,039	664,314	(31,725)	706,320	652,292	(54,028)
	\$ 7,642,775	\$ 7,130,452	\$ (512,323)	7,426,944	6,970,129	\$ (456,815)



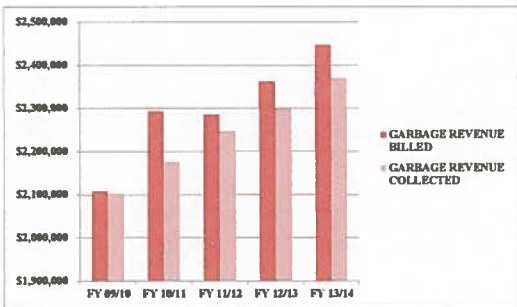
SEWER



	BILLED REVENUE			COLLECTED REVENUE		
	FY 13/14	FY 14/15	Difference FY 14/15-FY 13/14	FY 13/14	FY 14/15	Difference FY 14/15-FY 13/14
OCTOBER	\$ 414,618	\$ 403,898	\$ (10,720)	\$ 470,808	\$ 475,882	\$ 5,074
NOVEMBER	446,241	433,023	(13,218)	339,909	339,305	(604)
DECEMBER	409,621	389,454	(20,167)	420,173	451,602	31,429
JANUARY	414,975	421,270	6,295	486,066	399,742	(86,324)
FEBRUARY	416,384	402,658	(13,726)	378,128	384,935	6,807
MARCH	402,891	404,079	1,188	420,086	440,110	20,024
APRIL	414,063	425,467	11,404	408,123	367,471	(40,652)
MAY	442,052	402,719	(39,333)	421,677	398,892	(22,785)
JUNE	452,978	409,126	(43,852)	415,633	403,272	(12,361)
JULY	464,798	426,481	(38,317)	434,170	419,763	(14,407)
AUGUST	472,359	465,053	(7,306)	417,871	393,390	(24,481)
SEPTEMBER	460,820	442,289	(18,531)	475,983	439,040	(36,943)
	\$ 5,211,800	\$ 5,025,517	\$ (186,283)	\$ 5,088,627	\$ 4,913,404	\$ (175,223)



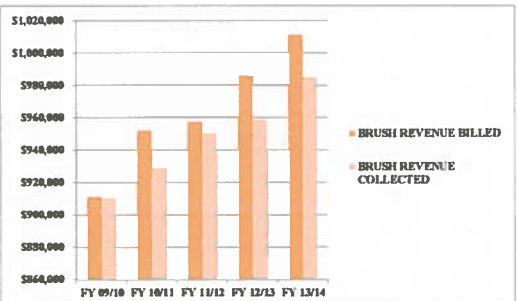
GARBAGE



	BILLED REVENUE			COLLECTED REVENUE		
	FY 13/14	FY 14/15	Difference FY 14/15-FY 13/14	FY 13/14	FY 14/15	Difference FY 14/15-FY 13/14
OCTOBER	\$ 200,045	\$ 208,520	\$ 8,475	\$ 206,923	\$ 210,789	\$ 3,866
NOVEMBER	200,077	206,652	6,575	162,340	173,381	11,041
DECEMBER	201,179	207,773	6,594	189,879	218,424	28,545
JANUARY	201,473	208,482	7,009	232,838	203,631	(29,207)
FEBRUARY	202,730	208,684	5,954	187,494	197,644	10,150
MARCH	202,643	209,817	7,174	204,178	222,886	18,708
APRIL	207,283	214,797	7,514	200,765	188,536	(12,229)
MAY	206,271	213,538	7,267	204,577	202,188	(2,389)
JUNE	206,269	212,935	6,666	195,827	214,463	18,636
JULY	207,078	212,739	5,661	197,330	213,918	16,588
AUGUST	206,308	212,624	6,316	189,415	196,797	7,382
SEPTEMBER	206,367	213,203	6,836	198,947	205,587	6,640
	\$ 2,447,723	\$ 2,529,764	\$ 82,041	\$ 2,370,513	\$ 2,448,244	\$ 77,731



BRUSH

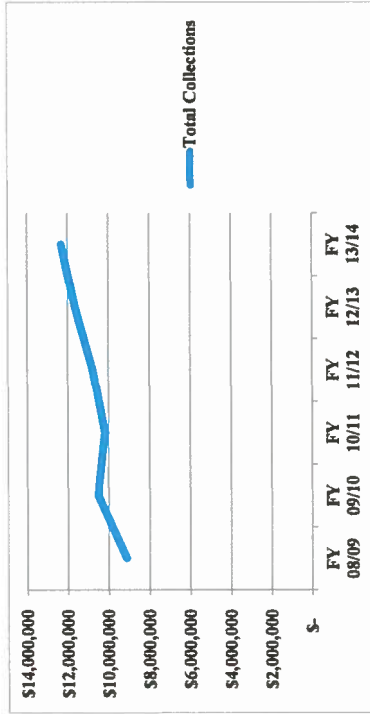


	BILLED REVENUE			COLLECTED REVENUE		
	FY 13/14	FY 14/15	Difference FY 14/15-FY 13/14	FY 13/14	FY 14/15	Difference FY 14/15-FY 13/14
OCTOBER	\$ 82,895	\$ 84,796	\$ 1,901	\$ 85,859	\$ 87,963	\$ 2,104
NOVEMBER	83,144	84,892	1,748	68,583	71,824	3,241
DECEMBER	83,620	85,701	2,081	81,320	91,281	9,961
JANUARY	83,756	85,761	2,005	98,259	83,515	(14,744)
FEBRUARY	84,104	85,954	1,850	75,098	80,420	5,322
MARCH	84,127	86,093	1,966	84,766	92,246	7,480
APRIL	85,511	87,611	2,100	83,001	77,106	(5,895)
MAY	84,887	87,024	2,137	84,856	83,053	(1,803)
JUNE	84,910	86,871	1,961	81,275	87,912	6,637
JULY	84,741	86,762	2,021	81,045	88,116	7,071
AUGUST	84,786	86,524	1,738	78,126	80,412	2,286
SEPTEMBER	84,744	86,749	2,005	82,935	84,037	1,102
	\$ 1,011,225	\$ 1,034,738	\$ 23,513	\$ 985,123	\$ 1,007,885	\$ 22,762



City of Pharr Bridge Revenue Activity Analysis - Toll Collections

TREND ANALYSIS FOR TOLL COLLECTIONS FOR THE LAST SIX YEARS:

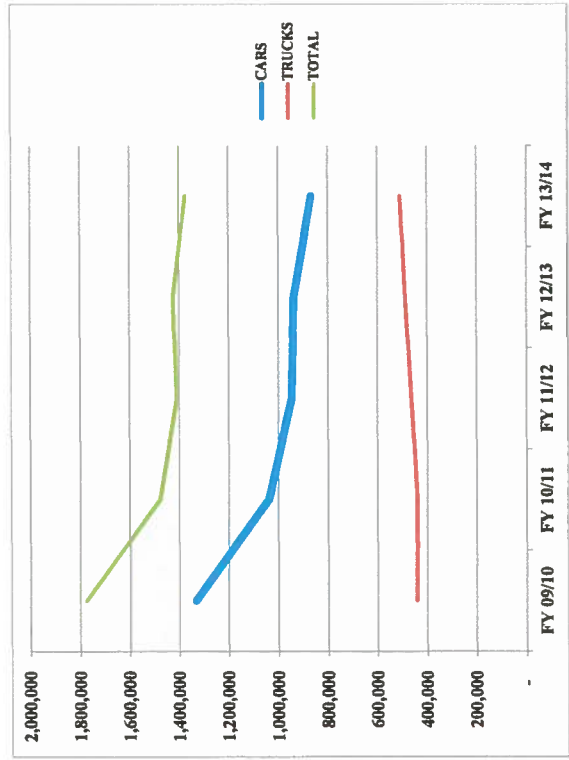


TOTAL TOLL COLLECTIONS PRIOR AND CURRENT YEAR

MONTH	FY 13/14	FY 14/15	Difference FY 14/15-FY 13/14
OCTOBER	\$ 1,012,944	\$ 1,112,465	\$ 99,521
NOVEMBER	951,265	996,402	45,137
DECEMBER	953,943	1,013,369	59,426
JANUARY	1,039,081	1,070,398	31,317
FEBRUARY	993,704	1,011,691	17,987
MARCH	1,108,395	1,125,555	17,160
APRIL	1,084,321	1,045,981	(38,340)
MAY	1,059,589	1,035,915	(23,674)
JUNE	1,041,733	1,044,983	3,250
JULY	1,067,651	1,087,445	19,794
AUGUST	1,005,073	996,200	(8,873)
SEPTEMBER	999,082	998,789	(293)
TOTAL	\$ 12,316,781	\$ 12,539,193	\$ 222,412

↑ 2%

TRUCKS AND CARS CROSSINGS TREND OVER THE LAST FIVE FISCAL YEARS:



TRUCKS AND CARS CROSSINGS PRIOR AND CURRENT YEAR

MONTH	FY 13/14	FY 14/15	Difference FY 14/15-FY 13/14
OCTOBER	120,899	117,919	(2,980)
NOVEMBER	116,156	109,074	(7,082)
DECEMBER	117,153	114,347	(2,806)
JANUARY	114,483	109,643	(4,840)
FEBRUARY	107,225	100,053	(7,172)
MARCH	121,253	113,189	(8,064)
APRIL	116,546	107,157	(9,389)
MAY	113,439	109,330	(4,109)
JUNE	111,245	109,330	(1,915)
JULY	115,775	113,906	(1,869)
AUGUST	113,388	108,690	(4,698)
SEPTEMBER	106,946	105,092	(1,854)
TOTAL	1,374,508	1,317,730	(56,778)

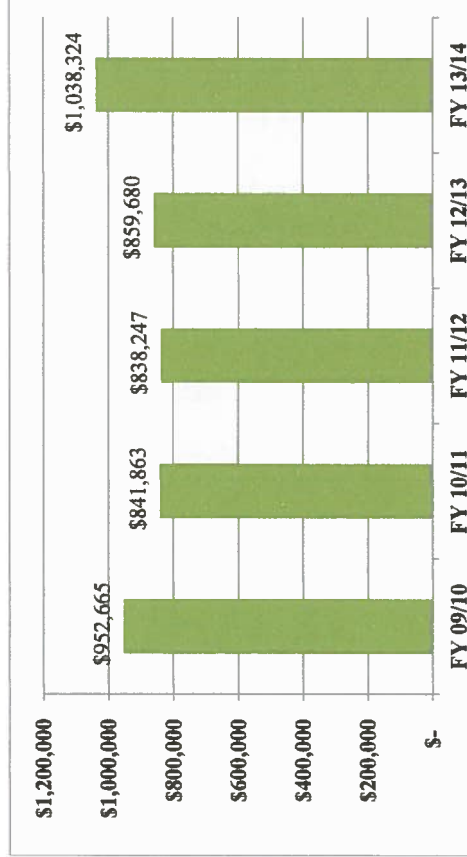
↓ -4%

	FY 13/14	FY 14/15	Difference FY 14/15-FY 13/14
TRUCKS	508,180	523,373	15,193
CARS	866,328	794,930	(71,398)

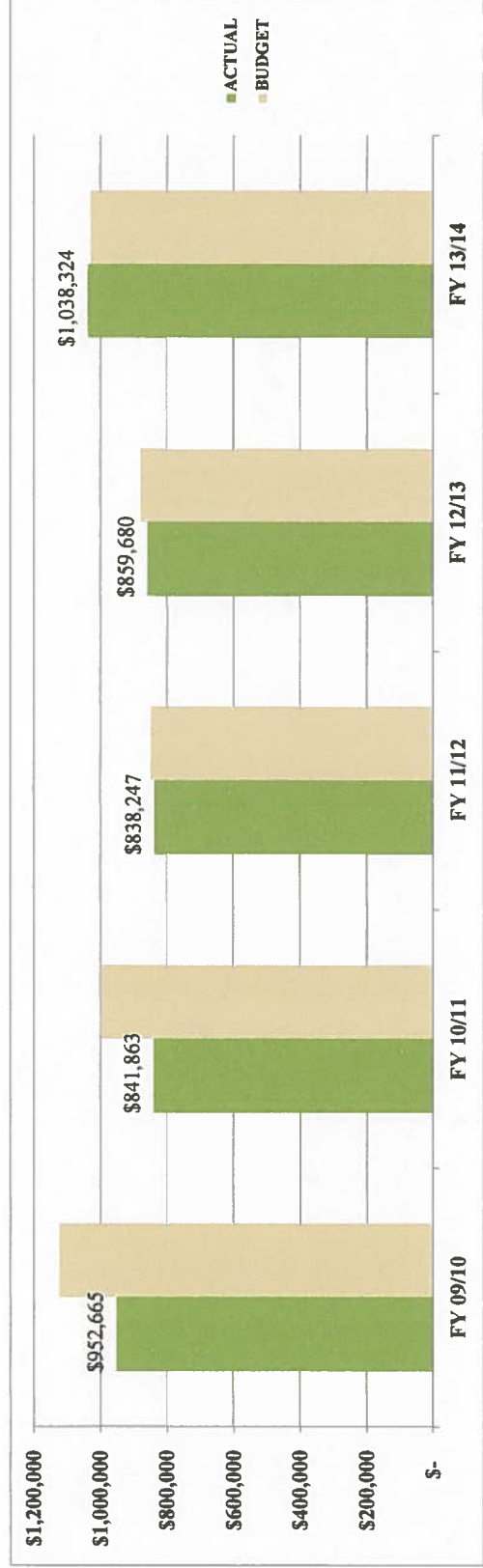
↑ 3% ↓ -8%

City of Pharr Municipal Court Collections

-Collection revenue five fiscal year comparison:



-Budget vs Actual five fiscal year comparison:



MONTH	FY 13/14	FY 14/15	Difference
OCTOBER	\$ 82,563	\$ 66,620	\$(15,943)
NOVEMBER	75,287	55,841	(19,446)
DECEMBER	95,093	64,686	(30,407)
JANUARY	80,343	88,664	8,321
FEBRUARY	117,935	149,837	31,902
MARCH	102,993	165,967	62,974
APRIL	81,434	108,604	27,170
MAY	69,150	93,344	24,194
JUNE	65,294	74,863	9,569
JULY	68,469	67,526	(943)
AUGUST	70,027	55,656	(14,371)
SEPTEMBER	129,757	113,909	(15,848)
TOTAL	\$ 1,038,345	\$ 1,105,517	\$ 67,172

↑ 6%

CITY OF PHARR
GENERAL LEDGER STATUS REPORT
NON AUDITED BUDGET VS. ACTUAL
FOR PERIOD ENDING SEPTEMBER 30, 2015

PHARR EVENT CENTER

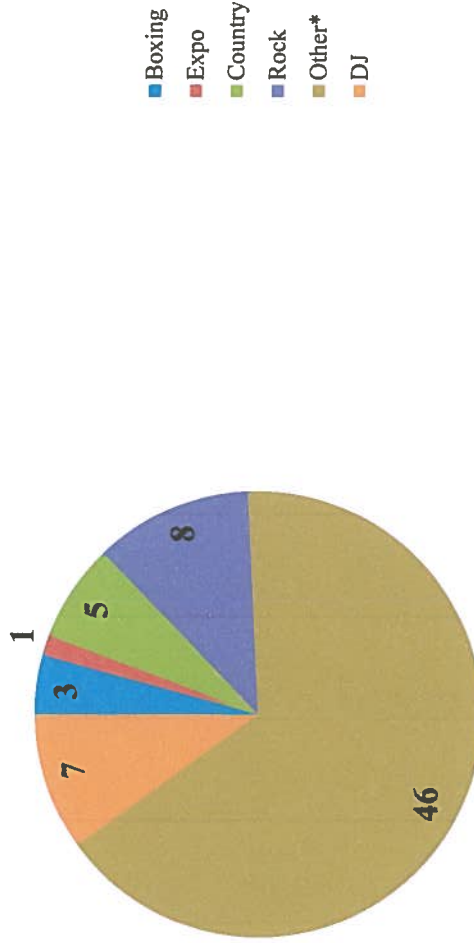
	FY 14/15		PERCENT OF BUDGET	--Variance--			
	ANNUAL BUDGET	Y-T-D ACTUAL		Y-T-D ACTUAL	Prior FY Y-T-D Actual	Amount	Percent
REVENUES							
PHARR EVENT CENTER RENTAL	\$ 100,000	\$ 90,283	90%	\$ (9,717)	\$ 109,097	\$ (18,814)	-17%
PHARR EVENT CENTER -FF	75,000	55,888	75%	(19,112)	55,757	131	0%
PHARR EVENT CENTER - CONS FEES	90,000	99,497	111%	9,497	136,372	(36,874)	-27%
PHARR EVENT CENTER -NAMING RIGHTS	100,000	83,333	83%	(16,667)	-	83,333	100%
PHARR EVENT CENTER - ADVERTISING	54,000	39,567	73%	(14,433)	46,714	(7,147)	-15%
TICKETMASTER REVENUE SHARING	-	6,866	100%	6,866	8,380	(1,514)	-18%
EVENT REVENUE-BOX OFFICE	-	65,231	100%	65,231	-	65,231	100%
OTHER REVENUE	230,000	208,186	91%	(21,814)	1,130,773	(922,587)	-82%
TOTAL REVENUES	649,000	648,851	100%	(149)	1,487,093	(838,241)	-56%
EXPENDITURES							
PERSONNEL	421,180	339,797	81%	81,383	406,597	66,799	16%
SUPPLIES & MATERIALS	43,520	37,633	86%	5,887	39,273	1,640	4%
BUILDING MAINTENANCE	24,000	20,840	87%	3,160	28,682	7,842	27%
EQUIPMENT RENTALS	1,000	210	21%	790	2,316	2,106	91%
ADVERTISING	18,000	16,971	94%	1,029	185,304	168,333	91%
PARTNERSHIP EXPENSE	-	-	0%	-	44,812	44,812	100%
AUTOMOTIVE	2,600	2,471	95%	129	2,608	137	5%
UTILITIES	10,000	3,519	35%	6,481	3,857	338	9%
ELECTRICITY	55,000	64,502	117%	(9,502)	63,000	(1,502)	-2%
CONTRACTUAL SERVICES	41,740	57,466	138%	(15,726)	147,885	90,419	61%
INSURANCE	5,000	2,721	54%	2,279	3,377	655	19%
EVENT CENTER STAFFING / RENTAL	4,000	10,422	261%	(6,422)	385,516	375,094	97%
OTHER CONTRACTUAL & SPECIAL SERVICES	21,000	17,556	84%	3,444	415,377	397,821	96%
CAPITAL OUTLAY	1,960	-	0%	1,960	-	-	0%
TOTAL EXPENDITURES	649,000	574,109	88%	75,564	1,728,604	1,154,494	67%
REVENUE OVER/(UNDER) EXPENDITURES	\$ -	\$ 74,742		\$ 75,415	\$ (241,511)	\$ 316,253	

City of Pharr

Pharr Event Center Attendance by Event Type as of September 30, 2015

Ticketed Event Type	Number of Events	Attendance	Total Concession**	Average Concession per Event
Boxing	3	3,644 \$	9,512 \$	3,171
Expo	1	515 \$	1,814 \$	1,814
Country	5	6,433 \$	29,370 \$	5,874
Rock	8	6,278 \$	21,902 \$	2,738
Other*	46	5,207 \$	19,757 \$	430
DJ	7	13,293 \$	17,142 \$	2,449
	70	35,370 \$	99,497 \$	1,421

Number of Events



* Other Events Include non-profits, sponsorships, hair shows, christian concerts and church events.

QUARTERLY UPDATES



City of Pharr
CIP Activity Listing as of September 30, 2015

	Budget/Est. Contract Price	PRIOR YEARS	FY 14/15	Total Paid	Retainage			Balance To Be Paid	% Complete		
					Prior FY	This FY	Total				
BRIDGE											
1	1	Entrance Booth/RD Expansion									
		Engineering	\$ -	\$ 35,353	\$ 35,353	\$ -	\$ -	\$ -	\$ 154,647	18.6%	
		Construction	\$ 2,397,430	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	
		Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2	2	ITS CBI Project									
		Engineering	\$ 422,689	\$ 292,403	\$ 4,800	\$ 297,203	\$ -	\$ -	\$ -	\$ 125,486	70.3%
		Construction	\$ 1,034,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,034,000	0.0%
		Other	\$ 8,455	\$ 8,455	\$ -	\$ 8,455	\$ -	\$ -	\$ -	\$ -	100.0%
3	3	Northbound Lane II									
		Engineering	\$ 166,579	\$ 85,250	\$ 47,225	\$ 132,475	\$ -	\$ -	\$ -	\$ 34,104	79.5%
		Construction	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750,000	0.0%
		Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
4	4	Fastlane Improvements (northbound lane)									
		Engineering	\$ 45,433	\$ 26,281	\$ 19,152	\$ 45,433	\$ -	\$ -	\$ -	\$ -	100.0%
		Construction	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,000	0.0%
		Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
		TOTAL BRIDGE	\$ 5,094,586	\$ 412,389	\$ 106,530	\$ 518,919	\$ -	\$ -	\$ -	\$ 2,178,237	10.2%
UTILITY											
SEWER LINE VIDEOING											
5	1	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.0%
			\$ 150,000	\$ -	\$ 129,961	\$ 129,961	\$ -	\$ -	\$ -	\$ -	
6	2	WATER TRANSMISSION MAINS									
		Engineering	\$ 1,077,000	\$ 566,115	\$ 165,215	\$ 731,330	\$ -	\$ -	\$ -	\$ 345,670	67.9%
		Construction	\$ 10,608,590	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
		Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
7	3	WATER TREATMENT PLANT									
		Engineering	\$ 1,409,776	\$ 1,409,776	\$ -	\$ 1,409,776	\$ -	\$ -	\$ -	\$ -	100.0%
		Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
		Other	\$ 13,296,037	\$ 12,343,606	\$ 351,203	\$ 12,694,809	\$ 601,227	\$ -	\$ 601,227	\$ -	100.0%
8	4	Northside Utility Transmission Lines									
		Engineering	\$ 800,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 800,000	0.0%
		Construction	\$ 10,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000,000	0.0%
		Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
9	5	Southside WW Collection									
		Engineering	\$ 1,220,000	\$ 1,165,000	\$ -	\$ 1,165,000	\$ -	\$ -	\$ -	\$ 55,000	95.5%
		Construction	\$ 13,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,500,000	0.0%
		Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
10	6	Waster Water Treatment Clarifier									
		Engineering	\$ 350,000	\$ -	\$ 43,700	\$ 43,700	\$ -	\$ -	\$ -	\$ 306,300	12.5%
		Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
		Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
11	7	Eldora Waste Tower & NS Lines									
		Engineering	\$ -	\$ -	\$ 2,575	\$ 2,575	\$ -	\$ -	\$ -	\$ (2,575)	
		Construction	\$ 11,677,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,677,300	0.0%
		Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
12	8	Lift Station N. 25									
		Engineering	\$ 2,000,000	\$ -	\$ 116,331	\$ 116,331	\$ -	\$ -	\$ -	\$ 1,883,669	
		Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
		Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
		TOTAL UTILITY	\$ 66,088,703	\$ 15,484,497	\$ 808,986	\$ 16,293,482	\$ 601,227	\$ -	\$ 601,227	\$ 38,565,365	25.6%

City of Pharr
CIP Activity Listing as of September 30, 2015-Continued

	Budget/Est. Contract Price	PRIOR YEARS	FY 14/15	Total Paid	Retainage			Balance To Be Paid	% Complete	
					Prior FY	This FY	Total			
GOVERNMENTAL										
13 1	Owassa Road									
	Engineering	\$ 807,089	\$ 438,022	\$ 160,689	\$ 598,711	\$ -	\$ -	\$ -	74.2%	
	Construction	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	Other	\$ -	\$ 43,955	\$ -	\$ 43,955	\$ -	\$ -	\$ -		
14 2	Downtown Drainage (TDRA)									
	Engineering	\$ 248,818	\$ 249,007	\$ -	\$ 249,007	\$ -	\$ -	\$ -	100.1%	
	Construction	\$ 2,072,950	\$ 1,010,758	\$ -	\$ 1,010,758	\$ 116,355	\$ -	\$ -	48.8%	
	Other	\$ 8,500	\$ 8,500	\$ -	\$ 8,500	\$ -	\$ -	\$ -	100.0%	
15 3	Pharr Commercial Park									
	Engineering	\$ 60,709	\$ 37,181	\$ 23,528	\$ 60,709	\$ -	\$ -	\$ -		
	Construction	\$ 1,155,900	\$ 855,493	\$ 247,053	\$ 1,102,546	\$ 23,879	\$ 17,623	\$ 41,502	99.0%	
	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
16 4	Bike Path Strippin									
	Engineering	\$ 32,000	\$ 44,000	\$ 7,471	\$ 51,471	\$ -	\$ -	\$ -		
	Construction	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	Other	\$ -	\$ 2,101	\$ -	\$ 2,101	\$ -	\$ -	\$ -		
17 5	Civic Center Tennis Court									
	Engineering	\$ 47,000	\$ -	\$ 46,185	\$ 46,185	\$ -	\$ -	\$ -	815	
	Construction	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	80,000	
	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
18 6	North Side Park									
	Engineering	\$ 7,112	\$ 2,648	\$ 4,464	\$ 7,112	\$ -	\$ -	\$ -	1	
	Construction	\$ 760,511	\$ 652,020	\$ 73,169	\$ 725,189	\$ 16,799	\$ 18,522	\$ 35,321	100.0%	
	Other	\$ -	\$ -	\$ 1,558	\$ 1,558	\$ -	\$ -	\$ -	(1,558)	
19 7	Transmaritime Subdivision									
	Engineering	\$ 4,990	\$ 6,559	\$ 974	\$ 7,533	\$ -	\$ -	\$ -	(2,543)	
	Construction	\$ 400,424	\$ 148,815	\$ 30,159	\$ 178,974	\$ -	\$ -	\$ -	221,450	
	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
20 8	Dora Park									
	Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	Construction	\$ -	\$ 153,739	\$ 24,015	\$ 177,754	\$ -	\$ -	\$ -		
	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
21 9	South Sidewalk Thomas									
	Engineering	\$ 7,051	\$ -	\$ 7,051	\$ 7,051	\$ -	\$ -	\$ -		
	Construction	\$ 303,758	\$ 56,549	\$ 230,051	\$ 286,600	\$ 2,827	\$ 14,331	\$ 17,158	100.0%	
	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
22 10	Fire Station Shelter									
	Engineering	\$ -	\$ 68,500	\$ -	\$ 68,500	\$ -	\$ -	\$ -	(68,500)	
	Construction	\$ 1,800,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
23 11	Jones Box Shelter									
	Engineering	\$ -	\$ 97,670	\$ -	\$ 97,670	\$ -	\$ -	\$ -	(97,670)	
	Construction	\$ 1,800,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
24 12	Police Driveway									
	Engineering	\$ 2,320	\$ -	\$ 2,320	\$ 2,320	\$ -	\$ -	\$ -		
	Construction	\$ 205,091	\$ 87,093	\$ 117,998	\$ 205,091	\$ -	\$ -	\$ -	100.0%	
	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
25 13	Traffic Signal Sioux Rd									
	Engineering	\$ 105,000	\$ -	\$ 17,448	\$ 17,448	\$ -	\$ -	\$ -	87,552	
	Construction	\$ 175,000	\$ -	\$ 84,504	\$ 84,504	\$ -	\$ 4,012	\$ 4,012	50.6%	
	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
26 14	Capote/Las Milpas									
	Engineering	\$ 40,000	\$ -	\$ 32,654	\$ 32,654	\$ -	\$ -	\$ -	7,346	
	Construction	\$ 1,650,000	\$ -	\$ 1,500,245	\$ 1,500,245	\$ -	\$ 74,744	\$ 74,744	149,755	
	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
27 15	Research and Technology Center									
	Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	Construction	\$ 4,200,000	\$ -	\$ 21,060	\$ 21,060	\$ -	\$ -	\$ -	4,178,940	
	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
28 16	Downtown Lightning									
	Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	Construction	\$ 400,000	\$ -	\$ 183,000	\$ 183,000	\$ -	\$ -	\$ -	217,000	
	Other	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	300,000	
29 17	Hi-Line									
	Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	Construction	\$ 900,000	\$ -	\$ 29,100	\$ 29,100	\$ -	\$ -	\$ -	870,900	
	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
30 18	Navarro Street									
	Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	Construction	\$ 800,000	\$ -	\$ 8,500	\$ 8,500	\$ -	\$ -	\$ -	791,500	
	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
31 19	Traffic Sign Eklora									
	Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	Construction	\$ 200,000	\$ -	\$ 3,326	\$ 3,326	\$ -	\$ -	\$ -	196,674	
	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
TOTAL GOVERNMENTAL		\$ 18,064,462	\$ 4,644,758	\$ 2,856,521	\$ 7,460,353	\$ 159,860	\$ 129,233	\$ 172,738	\$ 5,746,546	42.3%
PEDC II										
32 1	PEDC Building									
	Construction	\$ 371,333	\$ 201,557	\$ 169,776	\$ 371,333	\$ -	\$ -	\$ -	100.0%	
TOTAL PEDC		\$ 371,333	\$ 201,557	\$ 169,776	\$ 371,333	\$ -	\$ -	\$ -	\$ -	
TOTAL CITY-WIDE		\$ 89,619,085	\$ 20,743,200	\$ 3,941,813	\$ 24,644,087	\$ 761,087	\$ 129,233	\$ 773,964	\$ 46,490,149	28.4%

**CITY OF PHARR
OUTSTANDING DEBT ISSUANCES
AS OF SEPTEMBER 30, 2015**

<u>Debt Type</u>	<u>Series</u>	<u>Interest Rate(s)</u>	<u>Date of Maturity</u>	<u>Original Issuance</u>	<u>Unspent Proceeds</u>	<u>Debt Issuances Maturity Info</u>		
						<u>Principal Budgeted This FY</u>	<u>Balance After This FY Principal</u>	<u>Total Outstanding As of September 30, 2015</u>
GENERAL FUND								
Certificates of Obligation	2011	3.00%	8/15/2015	\$ 2,220,000	\$ -	\$ 580,000	\$ -	\$ -
General Obligation Refunding Bonds	2005B	3.50%	8/15/2021	\$ 16,110,000	-	1,005,000	9,710,000	9,710,000
				<u>\$ 18,330,000</u>	<u>\$ -</u>	<u>\$ 1,585,000</u>	<u>\$ 9,710,000</u>	<u>\$ 9,710,000</u>
INTERNATIONAL BRIDGE								
Tax & Bridge Revenue Refunding	2005A	3.63%	8/15/2022	\$ 9,755,000	-	555,000	4,580,000	4,580,000
				<u>\$ 9,755,000</u>	<u>\$ -</u>	<u>\$ 555,000</u>	<u>\$ 4,580,000</u>	<u>\$ 4,580,000</u>
WATER & SEWER								
Junior Lien Revenue Bonds	1988	0.00%	9/1/2013	\$ 3,260,000	-	-	\$ -	\$ -
Revenue Bonds CWSRF	2007	2.90%	9/1/2027	29,000,000	-	1,005,000	22,465,000	22,465,000
Revenue Bonds DWSRF	2007A	2.35%	9/1/2027	13,310,000	-	470,000	10,795,000	10,795,000
Revenue Bonds NADBank	2007B	3.75%	9/1/2027	10,000,000	237,895	440,000	6,790,000	6,790,000
Revenue Refunding Bonds	2008	3.60%	9/1/2018	6,430,000	-	780,000	1,310,000	1,310,000
Revenue Bonds DWSRF	2013	2.71%	9/30/2042	8,725,000	8,521,000	255,000	8,215,000	8,215,000
				<u>\$ 70,725,000</u>	<u>\$ 8,758,895</u>	<u>\$ 2,950,000</u>	<u>\$ 49,575,000</u>	<u>\$ 49,575,000</u>
CDBG- HUD SECTION 108								
\$5,600,000 HUD Section 108	2011	2.00%	8/1/2031	\$ 5,600,000	-	294,000	4,718,000	4,718,000
				<u>\$ 5,600,000</u>	<u>\$ -</u>	<u>\$ 294,000</u>	<u>\$ 4,718,000</u>	<u>\$ 4,718,000</u>
PPFC # 1								
Frost Bank Promissory Note	N/A	3.25%	9/30/2016	\$ 15,000,000	-	600,000	10,429,881	10,429,881
				<u>\$ 15,000,000</u>	<u>\$ -</u>	<u>\$ 600,000</u>	<u>\$ 10,429,881</u>	<u>\$ 10,429,881</u>
PEDC								
Certificates of Obligation****	2012	4.00%	8/15/2032	\$ 7,625,000	-	305,000	6,720,000	6,720,000
				<u>\$ 7,625,000</u>	<u>\$ -</u>	<u>\$ 305,000</u>	<u>\$ 6,720,000</u>	<u>\$ 6,720,000</u>
City-Wide Total				<u>\$ 127,035,000</u>	<u>\$ 8,758,895</u>	<u>\$ 6,289,000</u>	<u>\$ 85,732,881</u>	<u>\$ 85,732,881</u>

***Issued by the City of Pharr but paid by PEDC.

**CITY OF PHARR
OUTSTANDING CAPITAL LEASES/BANK LOANS
AS OF SEPTEMBER 30, 2015**

Lease Company	Leased During FY	Length of Lease	Maturity Date	Interest Rate	Lease Amount	Lease Balance	Payments - P&I	
							Monthly	Annual
PAID								
1- SunTrust	07/08	7 Yrs	11/14/2014	3.87%	\$ 2,322,000	\$ -	\$ -	\$ -
<i>Distribution/Owners:</i>		General Fund	87.00%	\$ 2,020,140	\$ -	\$ -	\$ -	\$ -
		Paving & Drainage	11.20%	260,064	-	-	-	-
		Utility Fund	1.80%	41,796	-	-	-	-
2- SunTrust	10/11	7 Yrs	11/30/2017	2.42%	\$ 2,921,720	\$ 608,395	\$ 69,747	\$ 278,987
<i>Distribution/Owners:</i>		General Fund	56.39%	\$ 1,647,651	\$ 343,093	\$ 39,332	\$ 157,329	
		Paving & Drainage	24.79%	724,211	150,804	17,288	69,153	
		Utility Fund	11.32%	330,822	68,888	7,897	31,589	
		Golf Fund	7.50%	219,036	45,610	5,229	20,915	
PAID								
3- SunTrust	11/12	3 Yrs	2/28/2015	1.64%	\$ 405,000	\$ -	\$ 11,537	\$ 103,830
<i>Distribution/Owners:</i>		General Fund	100.00%	\$ 405,000	\$ -	\$ 11,537	\$ 103,830	
4- SunTrust	11/12	5 Yrs	2/28/2017	1.64%	\$ 1,100,150	\$ 299,509	\$ 17,792	\$ 213,505
<i>Distribution/Owners:</i>		General Fund	53.91%	\$ 593,150	\$ 161,465	\$ 9,592	\$ 115,101	
		Paving & Drainage	29.91%	329,000	89,583	5,322	63,859	
		Golf Fund	16.18%	178,000	48,461	2,879	34,545	
5- UsBancorp	12/13	5 Yrs	12/31/2017	1.01%	\$ 832,120	\$ 379,677	\$ 14,229	\$ 170,749
<i>Distribution/Owners:</i>		General Fund	87.02%	724,111	330,395	12,382	148,586	
		Golf Fund	12.98%	108,009	49,282	1,847	22,163	
6- UsBancorp	12/13	3 Yrs	12/31/2015	0.86%	\$ 439,750	\$ 37,081	\$ 12,378	\$ 148,535
<i>Distribution/Owners:</i>		General Fund	100.00%	439,750	37,081	12,378	148,535	
7- UsBancorp	13/14	7 Yrs	1/31/2020	1.76%	\$ 2,097,840	\$ 1,621,458	\$ 26,558	\$ 318,696
<i>Distribution/Owners:</i>		General Fund	97.50%	2,045,394	1,580,922	25,894	310,729	
		Garage Fund	2.50%	52,446	40,536	664	7,967	
8- UsBancorp	13/14	5 Yrs	1/31/2019	1.33%	\$ 335,860	\$ 226,384	\$ 5,789	\$ 69,472
<i>Distribution/Owners:</i>		General Fund	100.00%	335,860	226,384	5,789	69,472	
9- BB&T	14/15	7 Yrs	5/30/2022	2.00%	\$ 480,000	\$ 458,582	\$ 6,114	\$ 73,363
<i>Distribution/Owners:</i>		General Fund	100.00%	480,000	458,582	6,114	73,363	
PAID								
10- PNC Finance	10-Sep	4.5 Yrs	12/31/2014	4.20%	\$ 317,606	\$ -	\$ -	\$ -
<i>Distribution/Owners:</i>		Golf Fund	100.00%	317,606	-	-	-	-
PAID								
11- LoneStar Nat'l Bank	11/12	7 Yrs	3/31/2019	4.50%	\$ 1,020,000	\$ -	\$ -	\$ -
<i>Distribution/Owners:</i>		Paving & Drainage	100.00%	\$ 1,020,000	\$ -	\$ -	\$ -	\$ -
12- LoneStar Nat'l Bank	12/13	7 Yrs	11/1/2020	4.50%	\$ 4,642,500	\$ 4,300,933	\$ 64,532	\$ 774,384
<i>Distribution/Owners:</i>		PEDC 4B	100.00%	\$ 4,642,500	\$ 4,300,933	\$ 64,532	\$ 774,384	
13- LoneStar Nat'l Bank	12/13	7 Yrs	5/1/2020	4.50%	\$ 4,250,000	\$ 379,017	\$ 29,842	\$ 358,107
<i>Distribution/Owners:</i>		General Fund	100.00%	\$ 4,250,000	\$ 379,017	\$ 29,842	\$ 358,107	
		General Fund		\$ 12,941,056	\$ 3,516,939	\$ 152,860	\$ 1,485,051	
		Paving & Drainage		2,333,275	240,387	22,610	133,012	
		Utility Fund		372,618	68,888	7,897	31,589	
		Golf Fund		822,651	143,353	9,954	77,623	
		Garage Fund		52,446	40,536	664	7,967	
		PEDC		4,642,500	4,300,933	64,532	774,384	
City-Wide Total					\$ 21,164,546	\$ 8,311,036	\$ 258,518	\$ 2,509,628

CITY OF PHARR, TX
Investment Report Summary
September 30, 2015

COMPLIANCE

This report complies with the requirements of the Public Funds Investment Act as well as the City of Pharr's adopted investment policy. The City is in compliance with all provisions of the Public Funds Investment Act and the City of Pharr's investment policy. The City's investment portfolio includes activity in demand deposits only, there are no other investment tools currently being utilized.

LIQUIDITY

The greatest length of maturity for all of our investments is 1 day. The weighted average maturity including demand deposits is 1.00 day and 1 day without demand deposits. Both of these amounts are within legal and City requirements.

CHANGE IN BOOK AND MARKET VALUE

The investment book value was roughly \$68.8 million and had decreased by approximately \$4 million from the previous quarter. This decrease was expected during this quarter due to property tax decrease in collections and year end expenditures.

The market value of the portfolio was the same than the book value. The reason is due to demand deposits not having a market value other than its book value. All funds are in demand deposits due to our financial institution providing a much greater interest rate than any other financing tool while being fully collateralized.

PORTFOLIO YIELD

The portfolio yield of .20% was higher than the benchmark yields on the six month T-Bill and Average Federal Funds Rate, which were 0.14% and 0.18% respectively (per Federal Reserve website yield postings). The spread between the portfolio yield and the benchmark yield is mainly due to the depository's favorable interest rate. Safety and liquidity is a greater concern than yield.

INVESTMENT MATURITIES/PURCHASES

There were no investments that were purchased or matured during the quarter.

All other transactions were routine. The attached schedules are also a part of this investment report.

Presented by City of Pharr Investment Officers:

Juan Guerra, CPA, City Manager

Karla Moya, Finance Director

CITY OF PHARR, TX
Detailed Investment Report
As of September 30, 2015

Investment	Par	VALUES - June 30, 2015		Book Increase/(Decrease)		Market Increase/(Decrease)		VALUES September 30, 2015	
		Book	Market	Purchases/ Withdrawals	Accruals/ Amortizations	Purchases & Withdrawals	Change In Market Price	Book	Market
DEMAND DEPOSITS									
<i>Pooled Cash:</i>									
Depository Bank - Pooled Cash	\$ 32,867,935	\$ 32,867,935	\$ 32,867,935	\$ (2,787,538)	\$ -	\$ (2,787,538)	\$ -	\$ 30,080,397	\$ 30,080,397
<i>Non - Pooled Cash:</i>									
Depository Bank - General	1,178,178	1,178,178	1,178,178	(86,721)	-	(86,721)	-	1,091,457	1,091,457
Depository Bank - Utility	11,085,150	11,085,150	11,085,150	(1,179,283)	-	(1,179,283)	-	9,905,867	9,905,867
Depository Bank - Bridge	4,635,588	4,635,588	4,635,588	(17,662)	-	(17,662)	-	4,617,926	4,617,926
Depository Bank - Other	23,061,689	23,061,689	23,061,689	50,343	-	50,343	-	23,112,032	23,112,032
	72,828,540	72,828,540	72,828,540	(4,020,861)	-	(4,020,861)	-	68,807,679	68,807,679
CERTIFICATES OF DEPOSIT									
Certificates of Deposit - General	-	-	-	-	-	-	-	-	-
Certificates of Deposit - Bridge	-	-	-	-	-	-	-	-	-
Certificates of Deposit - Hotel	-	-	-	-	-	-	-	-	-
INVESTMENT POOLS									
Tex-Pool	-	-	-	-	-	-	-	-	-
TexStar - Utility	-	-	-	-	-	-	-	-	-
SECURITY INVESTMENTS									
--	-	-	-	-	-	-	-	-	-
--	-	-	-	-	-	-	-	-	-
	\$ 72,828,540	\$ 72,828,540	\$ 72,828,540	\$ (4,020,861)	\$ -	\$ (4,020,861)	\$ -	\$ 68,807,679	\$ 68,807,679

CITY OF PHARR, TX
Comparison of Portfolio to Policy Limits
As of September 30, 2015

<u>LIMITS ON TYPES OF SECURITIES</u>	<u>Target Investment Level</u>	<u>Portfolio Cap</u>	<u>Actual Percentage of Portfolio</u>	<u>Positive/(Negative) % Variance Policy Limits</u>
Demand Deposits	N/A	N/A	100.00%	N/A
Money Market Mutual Funds	0%	10%	0.00%	10.00%
Certificates of Deposit	10%	50%	0.00%	50.00%
U. S. Treasury Obligations	15%	100%	0.00%	100.00%
U. S. Government Securities	20%	100%	0.00%	100.00%
Repurchase Agreements	5%	100%	0.00%	100.00%
Public Funds Investment Pools	50%	100%	0.00%	100.00%
Commercial Paper	0%	25%	0.00%	25.00%
Guaranteed Investment Contracts	0%	25%	0.00%	25.00%

<u>LIMITS ON MATURITIES</u>	<u>Minimum Allowable Percentage of Portfolio</u>	<u>Actual Percentage of Portfolio</u>	<u>Positive/(Negative) % Variance Policy Limits</u>
Available within 1 month	25%	100.00%	75.00%
Available within 3 months	33%	100.00%	67.00%
Available within 6 months	45%	100.00%	55.00%
Available within 1 year	60%	100.00%	40.00%
Available within 2 years	70%	0	N/A

<u>Days to Maturity</u>	<u>Maximum Allowable</u>	<u>Maximum Actual Maturity</u>	<u>Policy Limit Days Available</u>
	730	1	729.00

CITY OF PHARR, TX
Market Value Analysis
As of September 30, 2015

CHANGES IN MARKET VALUE:

BEGINNING VALUE - June 30, 2015	\$	72,828,540
<u>INVESTMENT ACTIVITY:</u>		
Purchases	-	
Maturities - Accrued	-	
Net Changes in Market Price	-	
		-
Bank and Pooled Investment Deposits/(Withdrawals) - Net		(4,020,861)
ENDING VALUE-September 30, 2015		\$68,807,679

COMPARISON OF BOOK VALUE TO MARKET VALUE:
--

<u>BEGINNING VALUE - June 30, 2015</u>		
Market Value	72,828,540	
Book Value	72,828,540	
Ratio of Market Value to Book Value		100.00%
 <u>ENDING VALUE-September 30, 2015</u>		
Market Value	68,807,679	
Book Value	68,807,679	
Ratio of Market Value to Book Value		100.00%

CITY OF PHARR, TX
Calculation of Weighted Average Maturity and Yield
As of September 30, 2015

	<u>Market Value</u>	<u>Book Value</u>	<u># of Days To Maturity</u>	<u>Original Yield to Maturity</u>	<u>Percent of Portfolio</u>
Demand Deposits					
Depository Bank - Pooled Cash	\$30,080,397	\$30,080,397	1	0.20%	43.72%
Depository Bank - General	\$1,091,457	\$1,091,457	1	0.20%	1.59%
Depository Bank - Utility	\$9,905,867	\$9,905,867	1	0.20%	14.40%
Depository Bank - Bridge	\$4,617,926	\$4,617,926	1	0.20%	6.71%
Depository Bank - Other	<u>\$23,112,032</u>	<u>\$23,112,032</u>	1	0.20%	<u>33.59%</u>
	<u>\$68,807,679</u>	<u>\$68,807,679</u>			<u>100.00%</u>
Certificates of Deposit					
Certificates of Deposit - General	\$0	\$0	0	0.00%	0.00%
Certificates of Deposit - Bridge	\$0	\$0	0	0.00%	0.00%
Certificates of Deposit - Hotel	<u>\$0</u>	<u>\$0</u>	0	0.00%	<u>0.00%</u>
	\$0	\$0			0.00%
Investment Pools					
Tex-Pool	\$0	\$0	0	0.00%	0.00%
TexStar - Utility	<u>\$0</u>	<u>\$0</u>	0	0.00%	<u>0.00%</u>
	\$0	\$0			0.00%
Federal Securities and Notes					
--	\$0	\$0	0	0.00%	0.00%
--	<u>\$0</u>	<u>\$0</u>	0	0.00%	<u>0.00%</u>
	\$0	\$0			0.00%
TOTAL	<u>\$68,807,679</u>	<u>\$68,807,679</u>			<u>100.00%</u>
Weighted Average Maturity					
Weighted Average Days to Maturity				1.00	
Weighted Average Days to Maturity - (excl. depository bank)				1.00	
Weighted Average Yield					
Weighted Average Yield				0.20%	
Weighted Average Yield - Operating (excluding depository bank)				0.20%	
Average Fed Fund Rate at March 31, 2015				0.14%	
Yield to Maturity of 6 month T-Bill at September 30, 2015 (secondary markets)				0.18%	

CITY OF PHARR, TX
Year To Date Investment Transaction Report
As of September 30, 2015

PURCHASES

<u>Date</u>	<u>Type</u>	<u>Investment #</u>	<u>Purchased From</u>	<u>Principal Purchase Price</u>	<u>Market/Par Value</u>	<u>Yield/Int. Discount Rate</u>	<u>Maturity Date</u>
Total Purchases				\$0	\$0		

MATURITIES

<u>Date</u>	<u>Type</u>	<u>Investment #</u>	<u>Matured From</u>	<u>Principal Purchase Price</u>	<u>Par Value</u>	<u>Yield/Int. Discount Rate</u>	<u>Maturity Date</u>
Total Maturities				\$0	\$0		

**City of Pharr
Depository Security Collateral Analysis**

	JULY 2015		AUGUST 2015		SEPTEMBER 2015	
	Highest Bal	Ending Bal	Highest Bal	Ending Bal	Highest Bal	Ending Bal
Depository Bank - Pooled Cash	\$ 32,821,870	\$ 26,828,733	\$ 30,206,895	\$ 28,613,864	\$ 30,080,397	\$ 30,080,397
Depository Bank - General	1,178,255	1,114,069	1,123,365	1,085,030	1,110,095	1,091,457
Depository Bank - Utility	12,291,510	10,244,074	10,876,931	9,915,536	10,067,514	9,905,867
Depository Bank - Bridge	4,636,588	4,630,267	4,641,371	4,640,946	4,681,849	4,617,926
Depository Bank - Other	25,010,415	23,152,507	24,566,443	23,247,603	25,733,321	23,112,032
Depository Bank-PEDC	928,242	835,660	1,038,036	1,037,793	1,267,866	760,368
	\$ 76,866,880	\$ 66,805,310	\$ 72,453,041	\$ 68,540,772	\$ 72,941,042	\$ 69,568,047
LSNB - Balance	\$ 76,866,880	\$ 66,805,310	\$ 72,453,041	\$ 68,540,772	\$ 72,941,042	\$ 69,568,047
Collateral - LSNB	\$ 76,869,727	\$ 73,201,218	\$ 73,201,218	\$ 73,071,823	\$ 73,257,199	\$ 72,986,152
Over / (Under) collateral	\$ 2,847	\$ 6,395,908	\$ 748,177	\$ 4,531,051	\$ 316,157	\$ 3,418,105
Percent of balance	0.0%	9.6%	1.0%	6.6%	0.4%	4.9%