



Monthly Financial Report

March 31, 2020



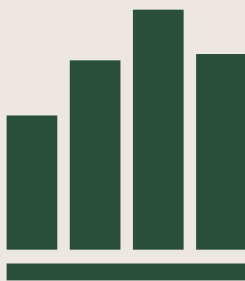
Internal Management Report prepared by Finance
(Unaudited)

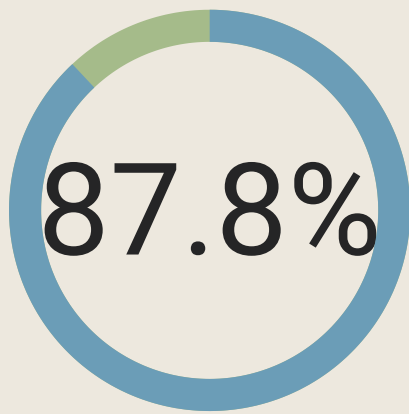


Monthly Report March 2020

- General Fund
 - Hidalgo County Property Tax Collection Report
 - Sales Taxes Snapshot
 - Court Fees
 - Budget vs Actual Expenditure by Department
- Other Funds
 - Utility Fund
 - Bridge Fund
 - Golf Fund
 - PEDC
 - Event Center

General Fund



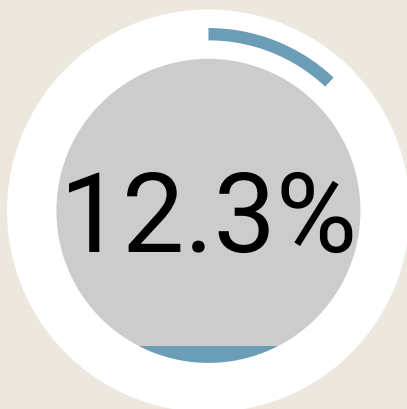


CURRENT LEVY PROPERTY TAX

COLLECTED

Tax Roll Year	ORIGINAL TAX LEVY	COLLECTED TO DATE	OUTSTANDING
2019 Roll	\$22,493,509	\$19,650,623	\$2,842,886
2018 & Prior	\$2,556,148	\$328,929	\$2,227,219

- -.50% decrease in Current collections
- .03% decrease in Delinquent collections



DELINQUENT LEVY PROPERTY TAX

COLLECTED

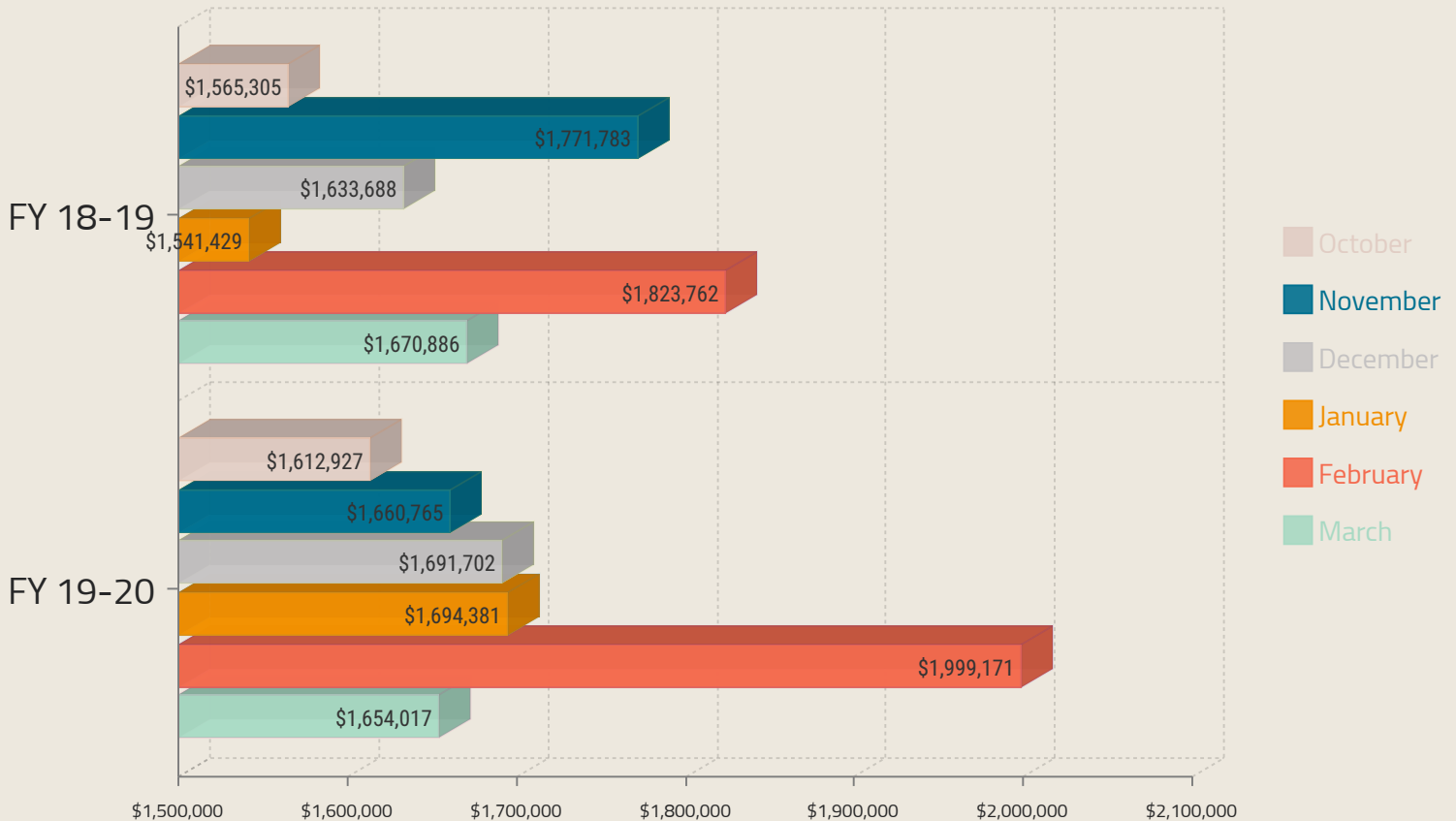
Sales Taxes Collection Snapshot-March 2020

03

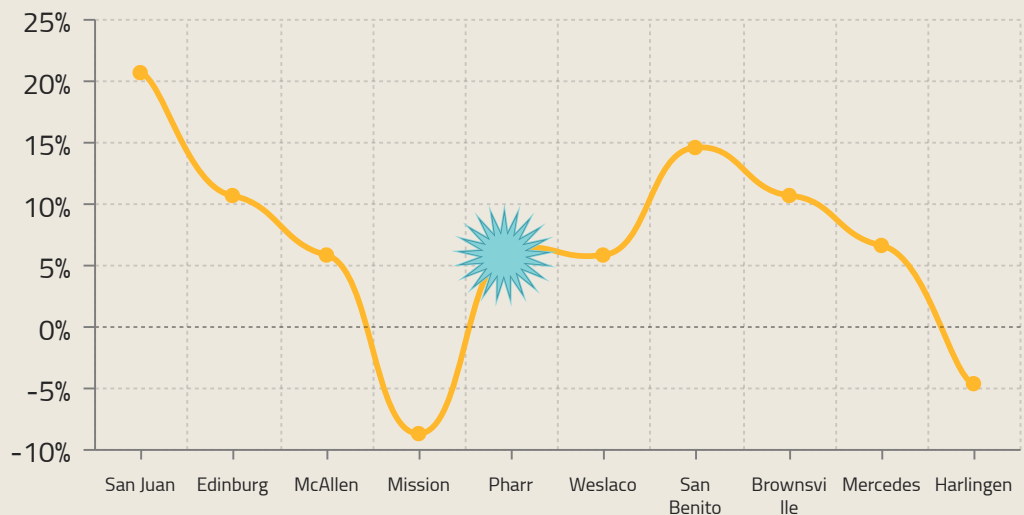


6%

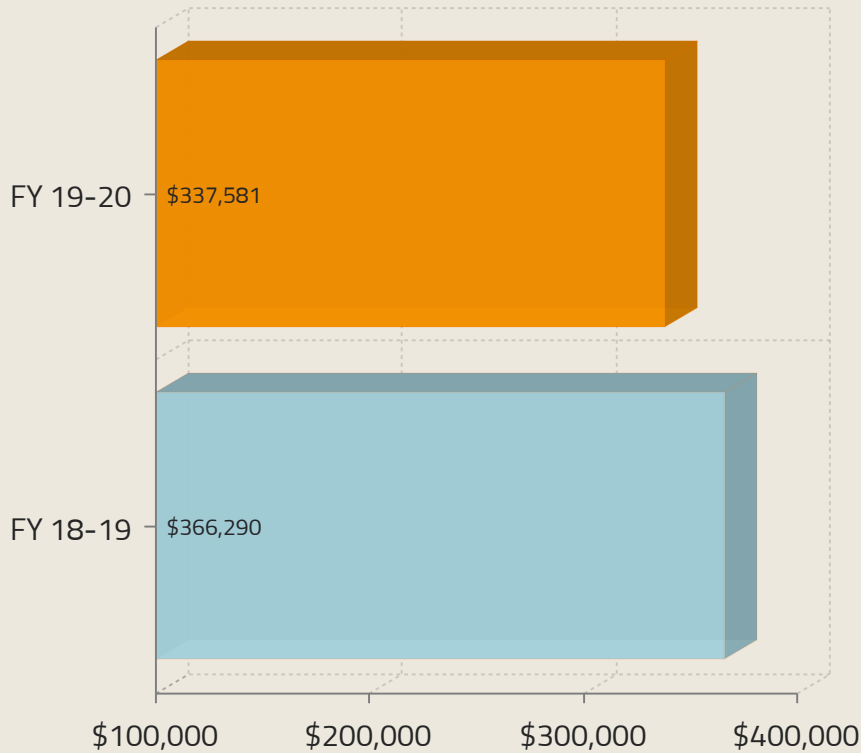
Growth YTD *



Ranked No. 6
compared to neighbor
Cities



*Excludes February 2019 One-Time Payment of \$636,901



-7.84%

Decrease compared to
FY 2018-2019

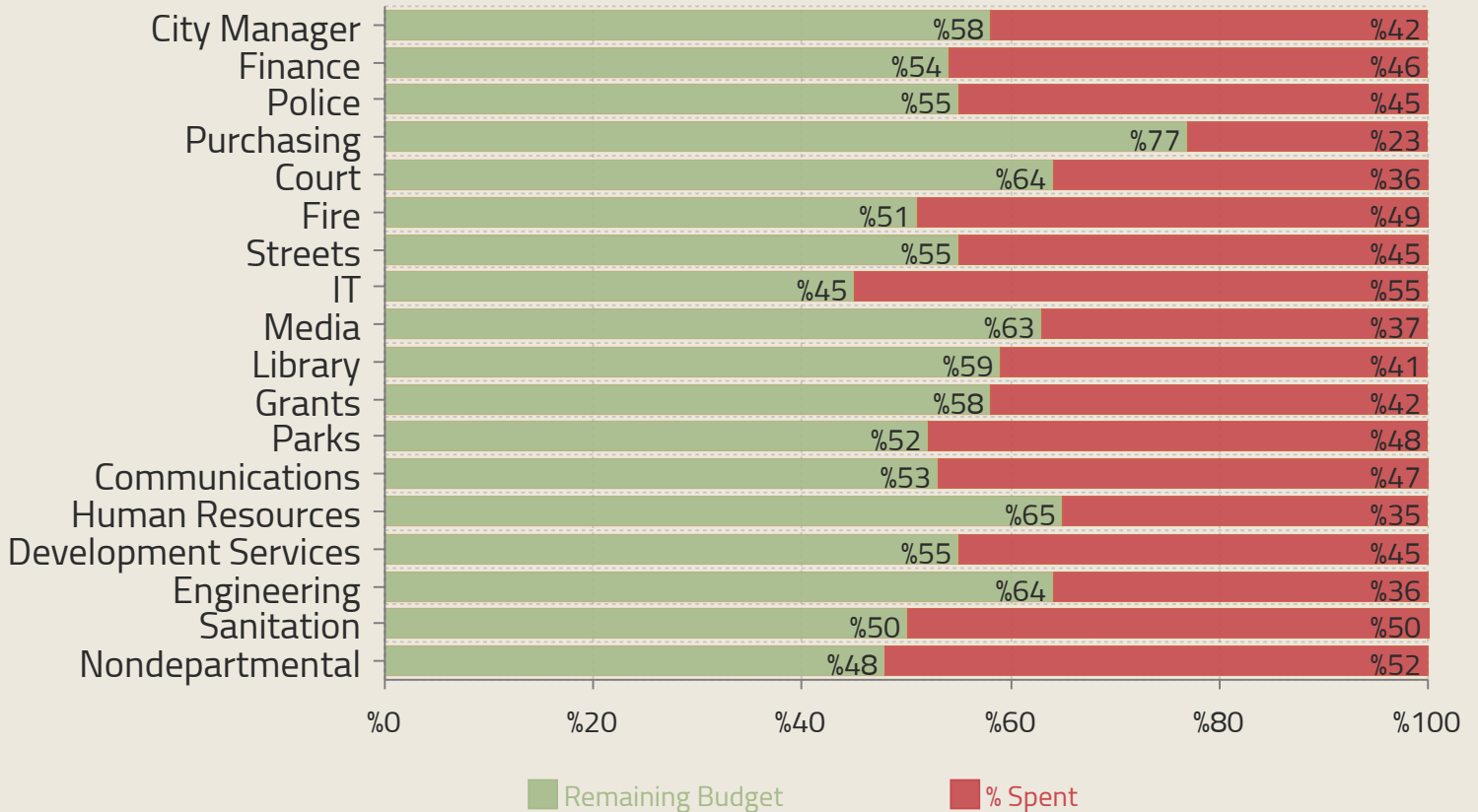


-30%

Overall Decrease in last two
fiscal years.

50%

Benchmark for Budget
spent as of March 2020

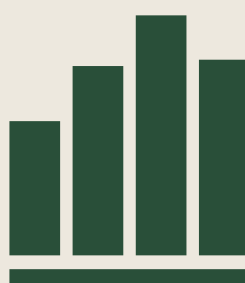


GENERAL FUND AVAILABLE RESOURCES

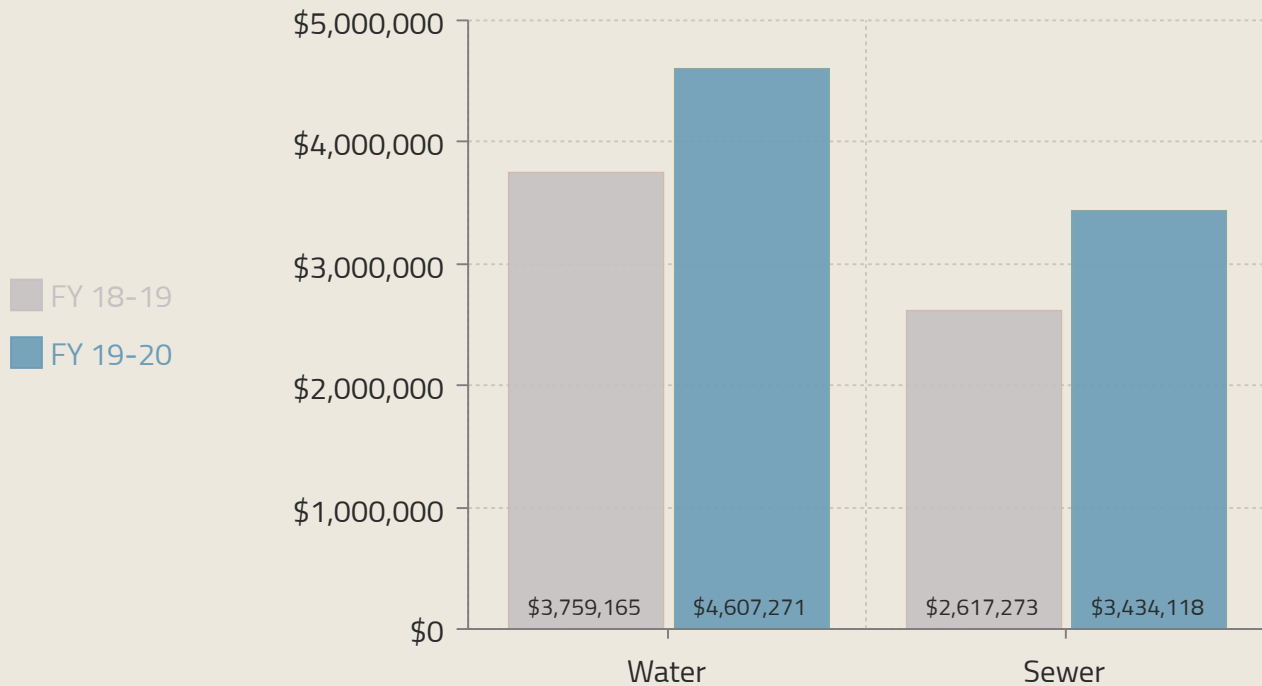


\$7.1 Million

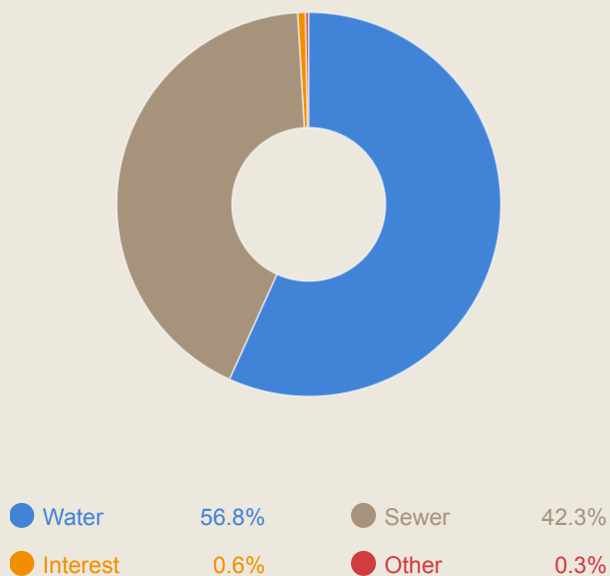
Other Funds



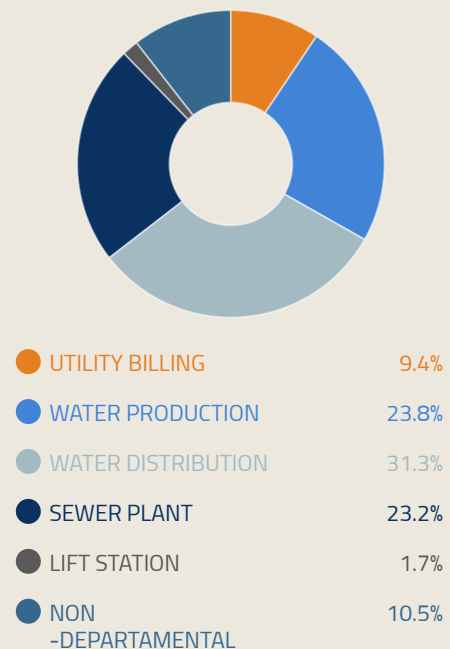
Revenues have increase about 23% compared to FY 2018-2019 due to increase water and sewer rates.



Revenues



Expenses



Debt Coverage Ratio



Net Revenues as of March 2020

\$4.09 Million

Maximum Debt Payment as of March 2020

\$3.26 Million



1.3



UTILITY FUND AVAILABLE RESOURCES

\$2.5 Million

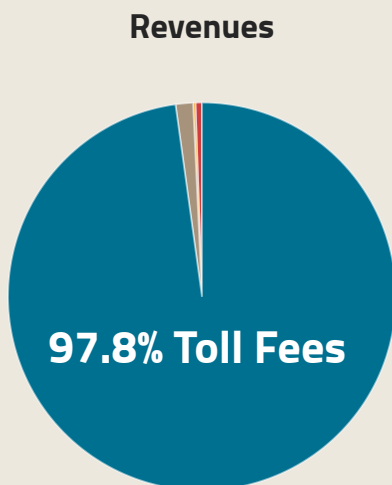
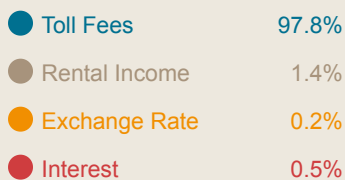
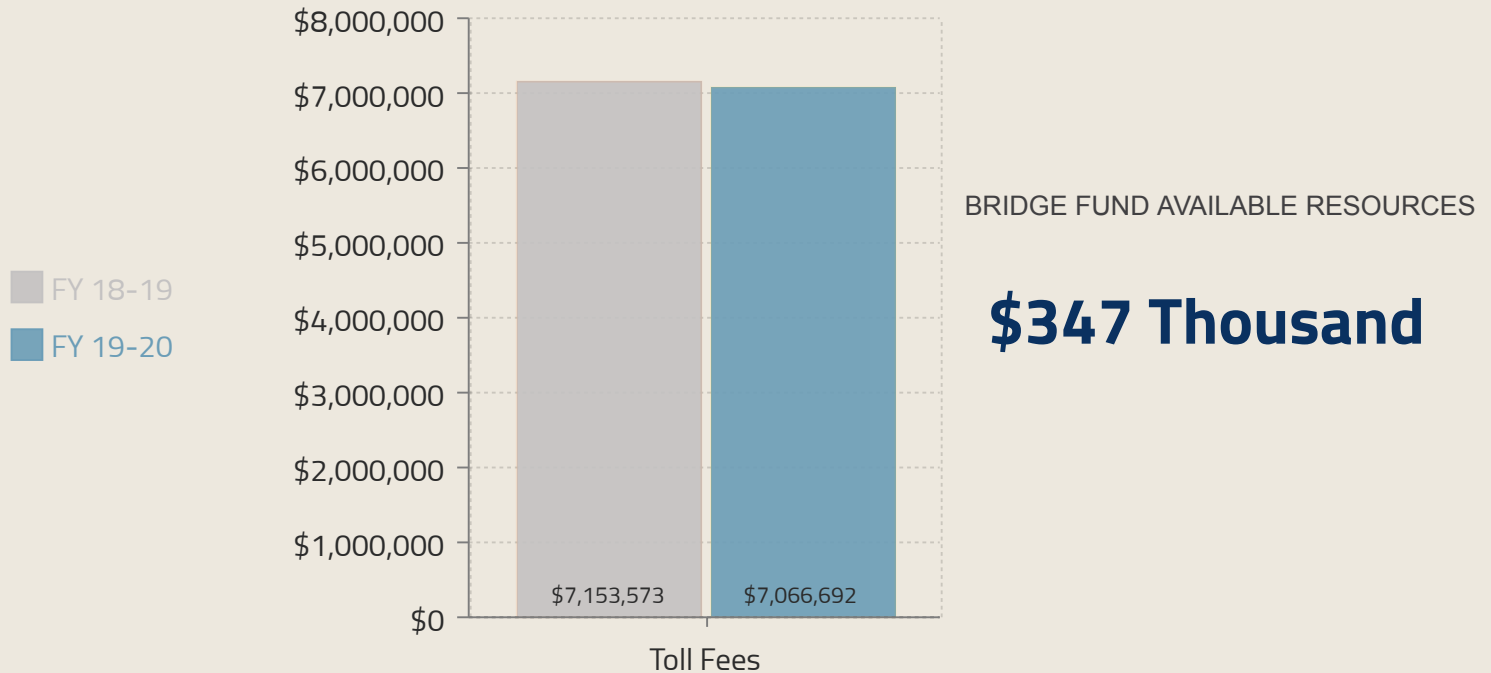
(Excluding Capital Projects)

ACTIVE ACCOUNTS

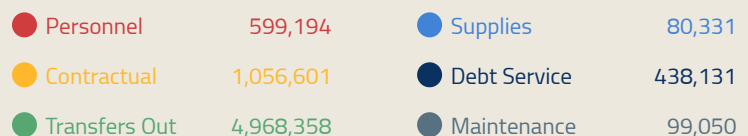
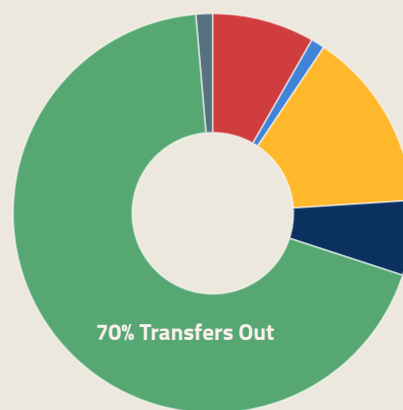
21,482

March 2020

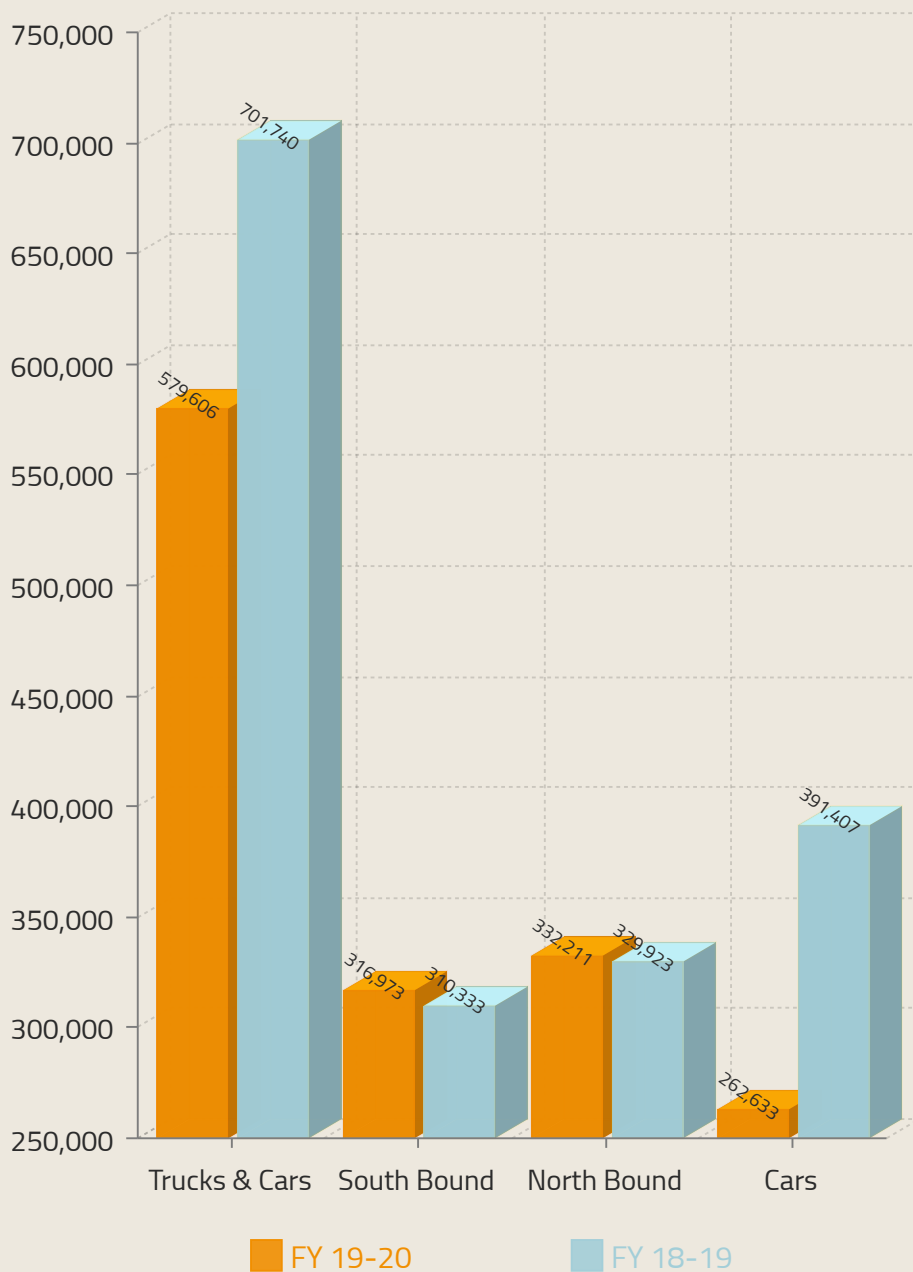
Toll Fees show -1% decrease compared to last FY



Expenses

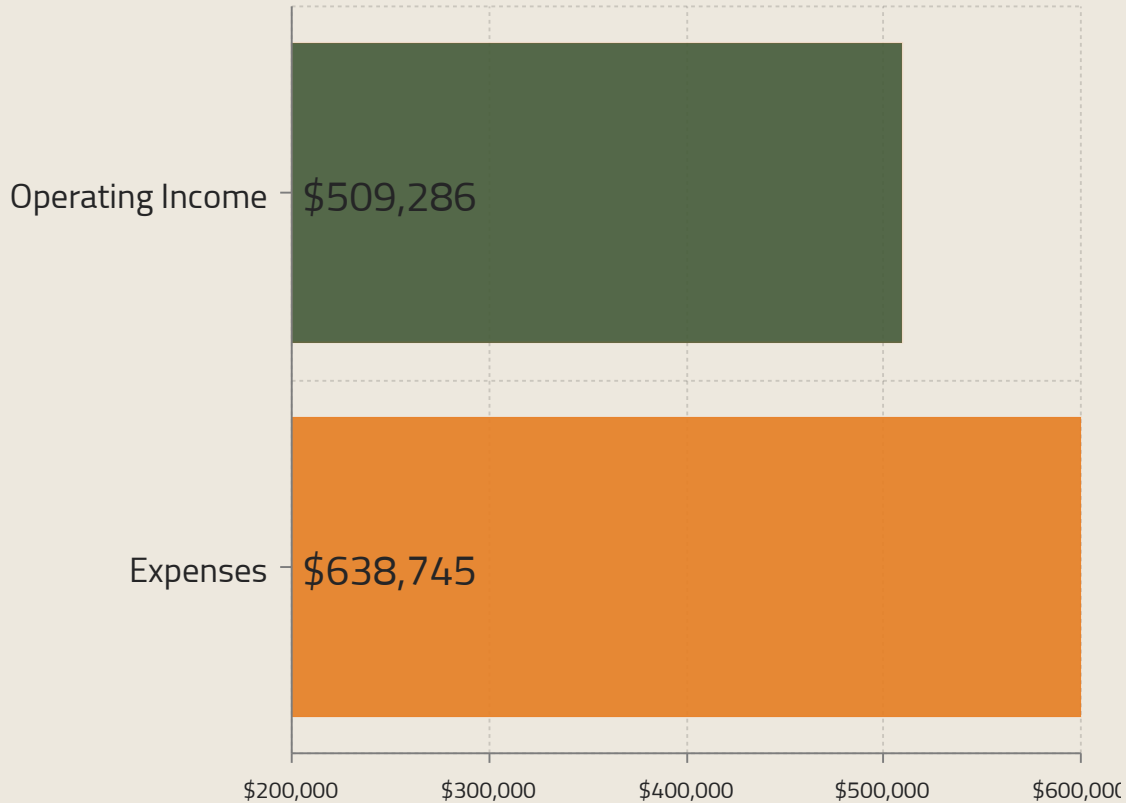


Crossings



Golf Fund as of March 2020

10



As of March 2020,

\$129,459

Transferred from
General Fund to
Break Even



NOTES RECEIVABLE

\$0.98

This aerial map shows a residential neighborhood with a large, green, rectangular lot highlighted in red. The lot is located between W Emerald Dr and W Elysia Dr, and between N Spruce Rd and N Cedar Rd. The surrounding area includes other residential lots, streets, and a large green field to the west.

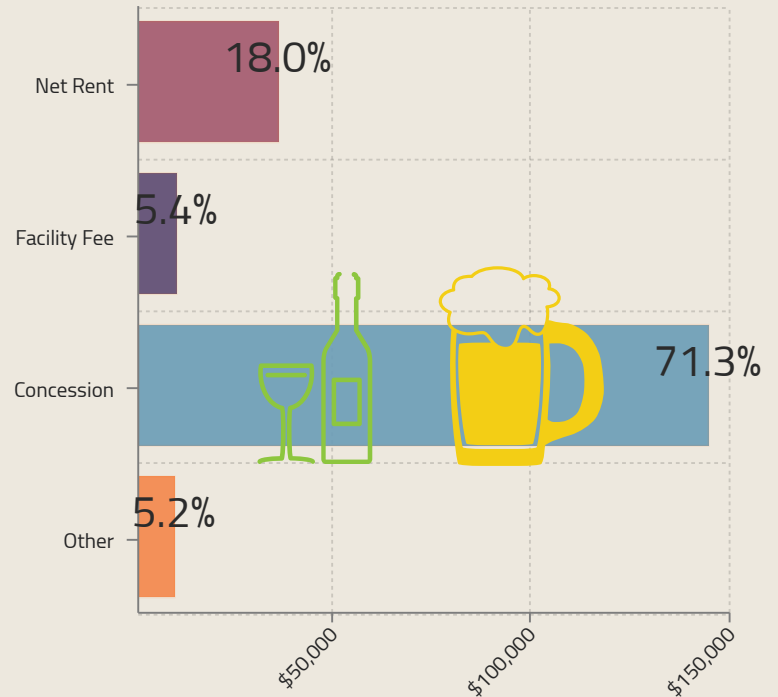
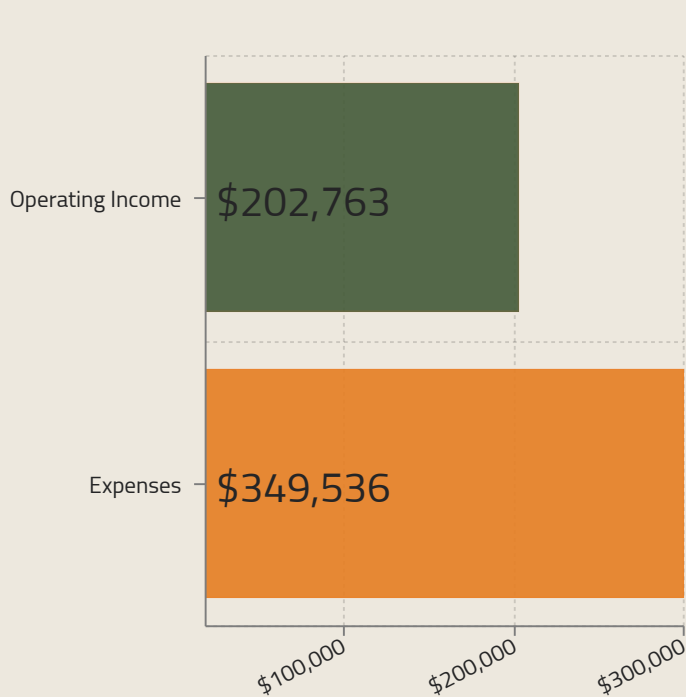


\$3.1

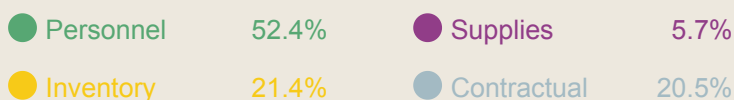
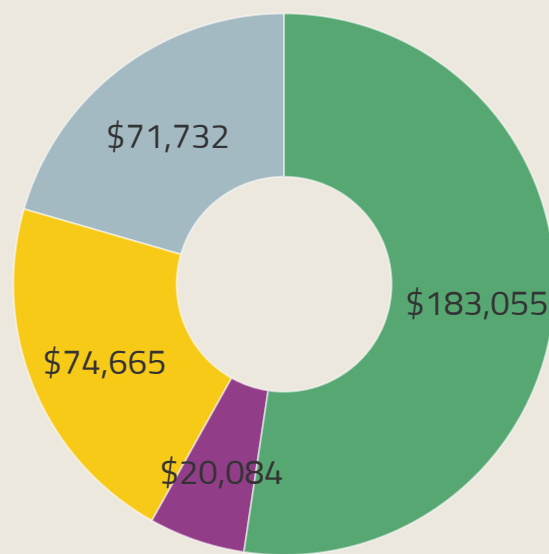
Million Land Available for Sale

Event Center Fund as of March 2020

12



Expenses



AS OF MARCH 2020

\$146,773

Transferred from
General Fund to
Break Even