

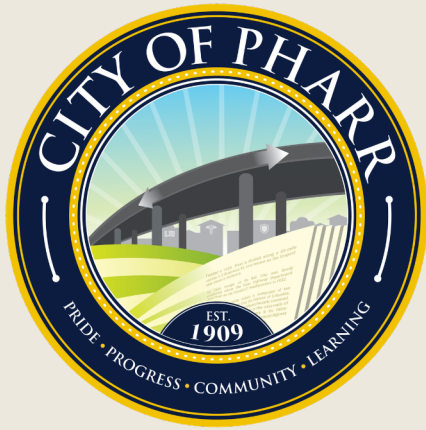


Monthly Financial Report

May 31, 2020



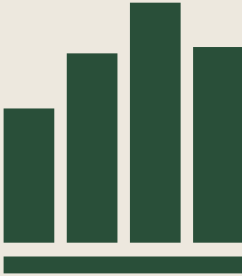
Internal Management Report prepared by Finance
(Unaudited)

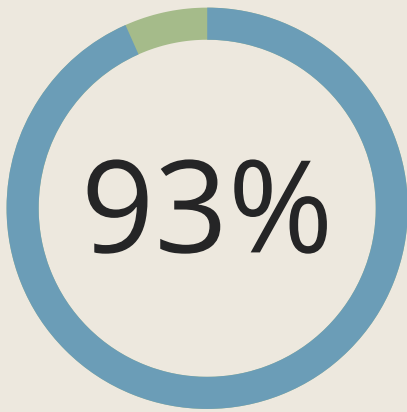


Monthly Report May 2020

- General Fund
- Hidalgo County Property Tax Collection Report
- Sales Taxes Snapshot
- Court Fees
- Budget vs Actual Expenditure by Department
- Other Funds
- Utility Fund
- Bridge Fund
- Golf Fund
- Event Center
- PEDC

General Fund





CURRENT LEVY PROPERTY TAX

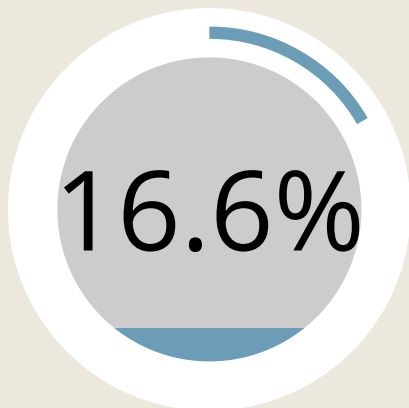
COLLECTED

Tax Roll Year	ORIGINAL TAX LEVY	COLLECTED TO DATE	OUTSTANDING
2019 Roll	\$22,493,509	\$20,943,414	\$1,550,095
2018 & Prior	\$2,556,148	\$453,186	\$2,102,962

- -.77% decrease in Current collections



- -2.91% decrease in Delinquent collections



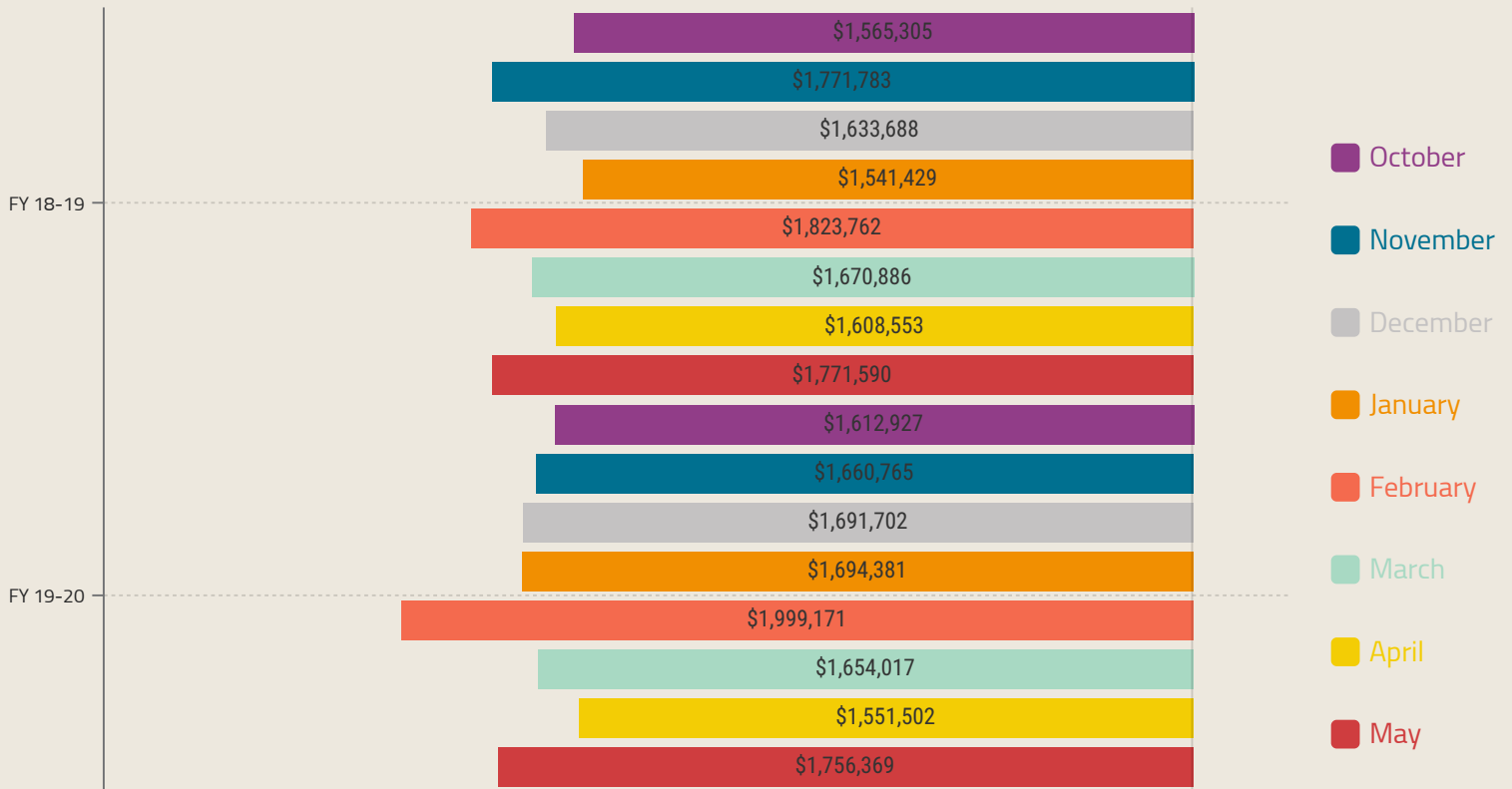
DELINQUENT LEVY PROPERTY TAX

COLLECTED

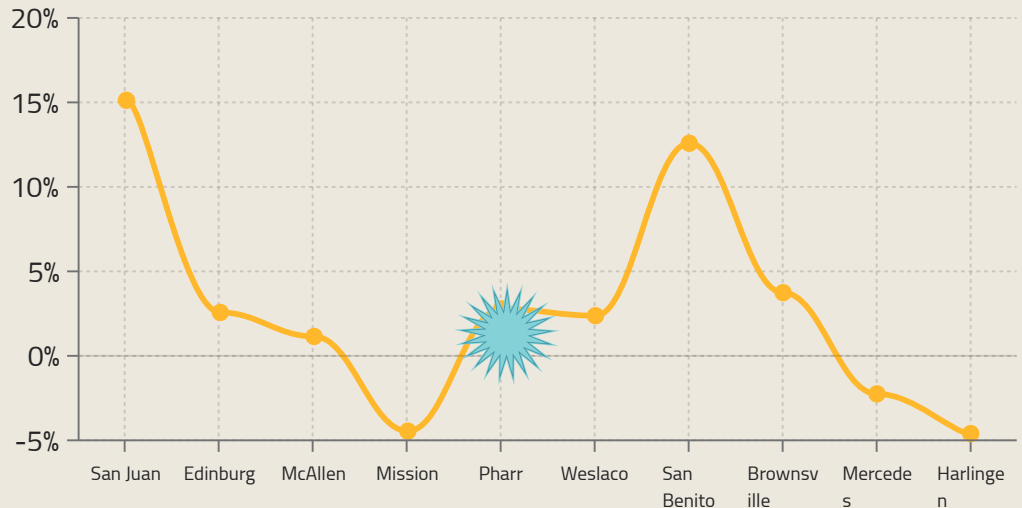
Sales Taxes Collection Snapshot-May 2020



2.84% Growth YTD *

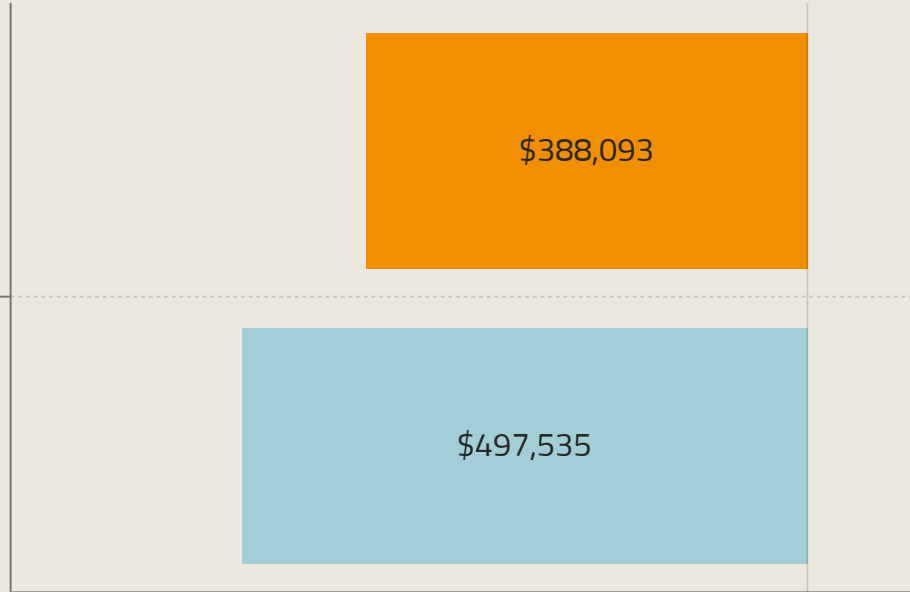


Ranked No. 4
compared to neighbor
Cities



*Excludes February 2019 One-Time Payment of \$636,901

Collections



-22%
Decrease compared to
FY 2018-2019



FY 19-20

FY 18-19

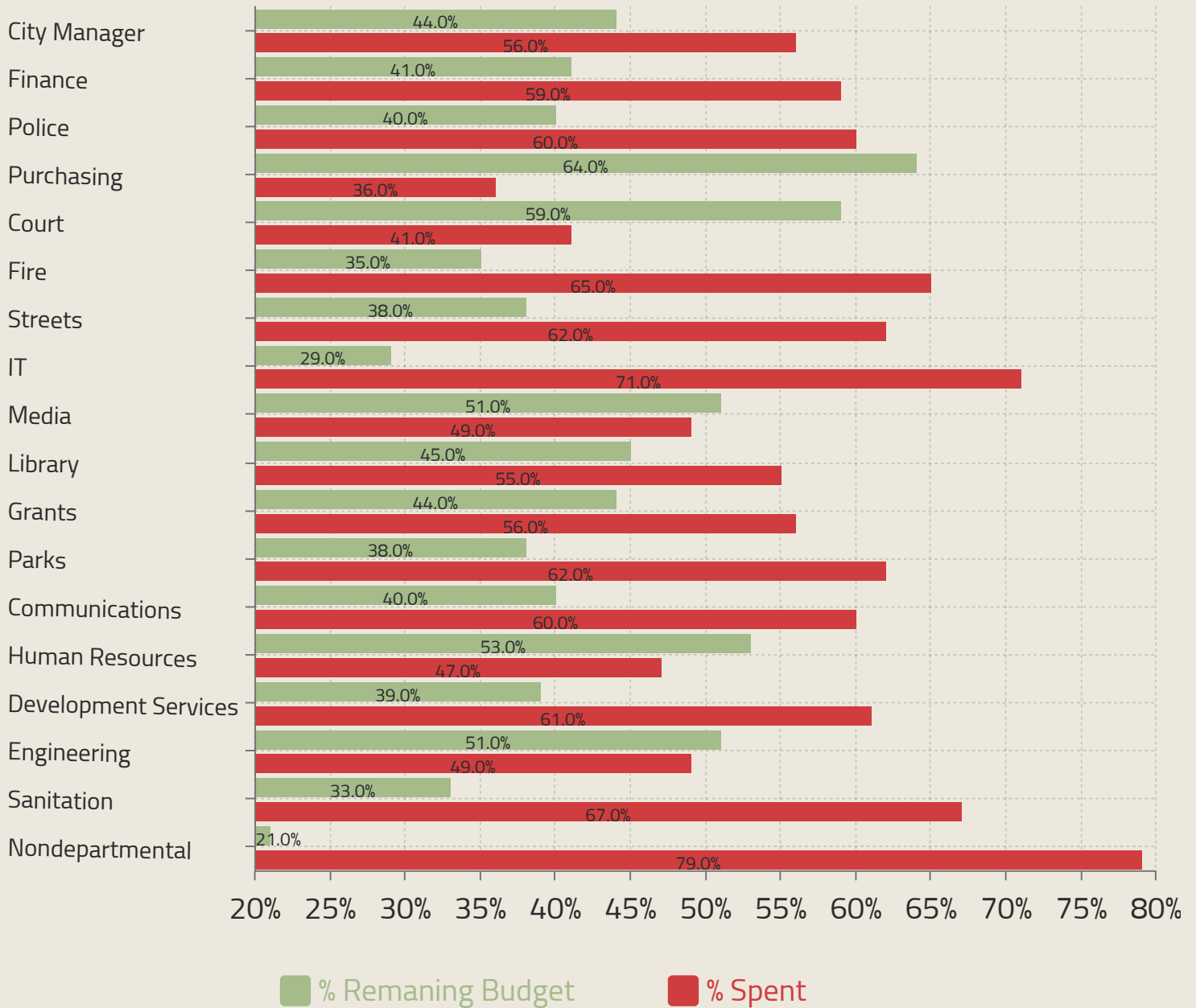


-50%

Overall Decrease in last two
fiscal years.

< or = 67%

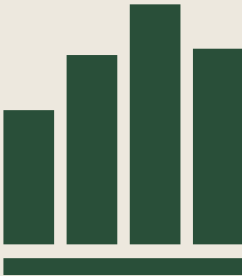
Benchmark for Budget
spent as of May 2020



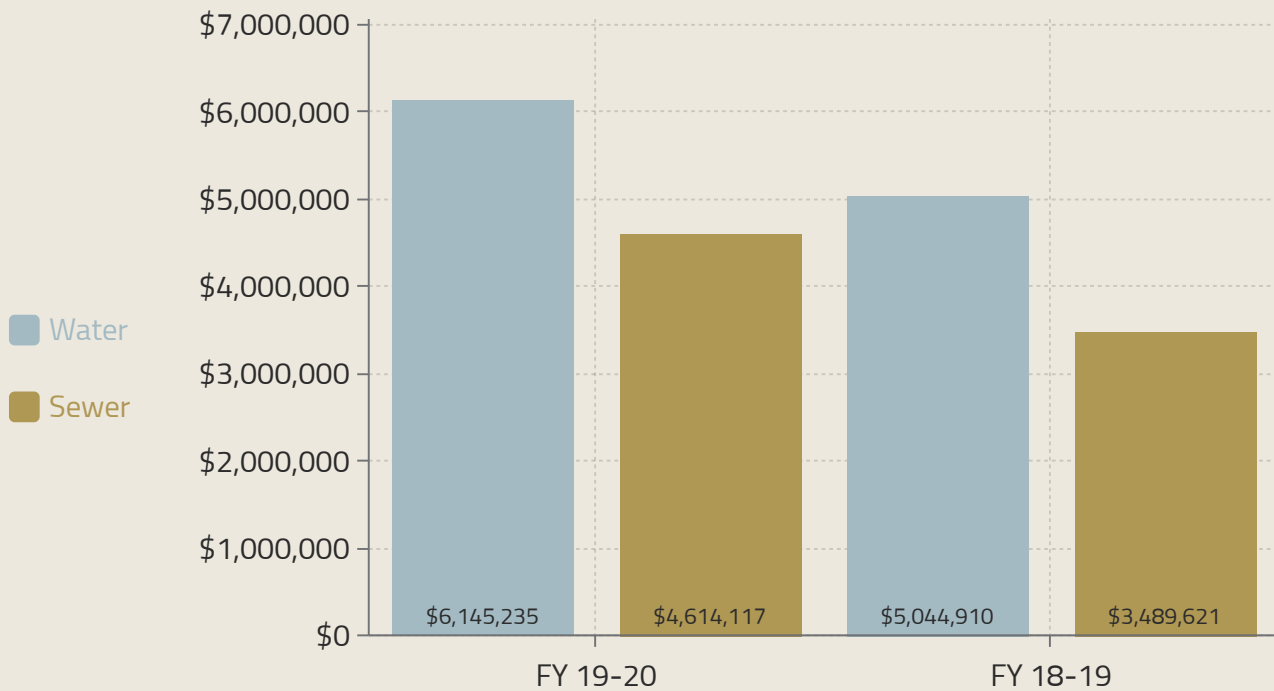
GENERAL FUND AVAILABLE RESOURCES

\$7.1 Million (short-term)

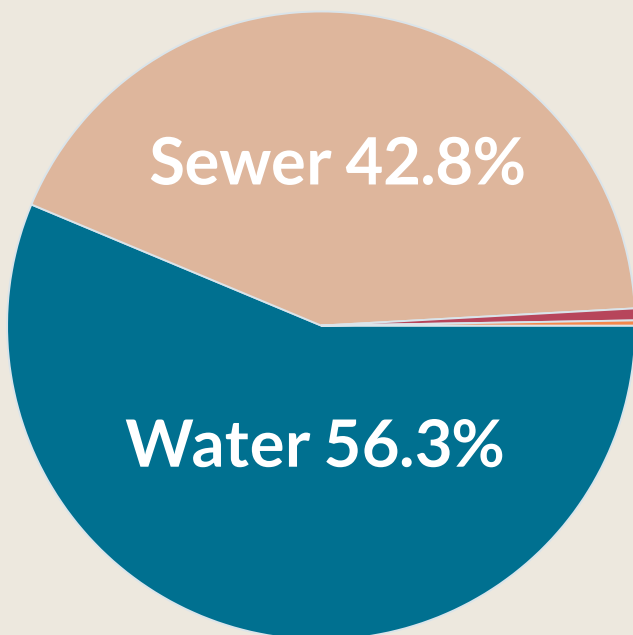
Other Funds



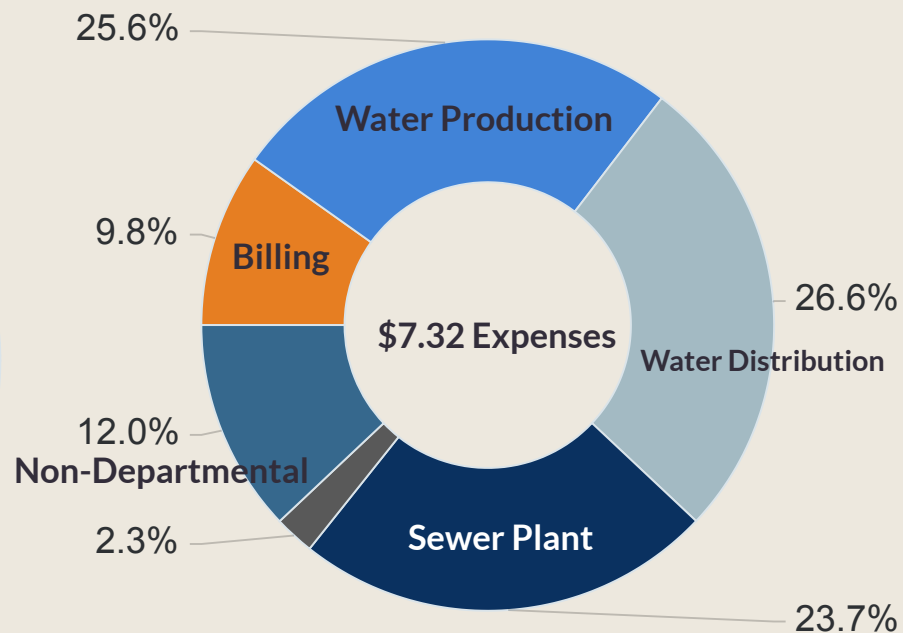
Revenues have increased about 22% compared to FY 2018-2019 due to increase water and sewer rates.



Revenue Distribution



Expense Distribution



Debt Coverage Ratio



Net Revenues as of May 2020

\$5.4 Million

Maximum Debt Payment as of May 2020

\$4.3 Million



Required to be at = or > than 1.10



UTILITY FUND AVAILABLE RESOURCES

\$2.38 Million

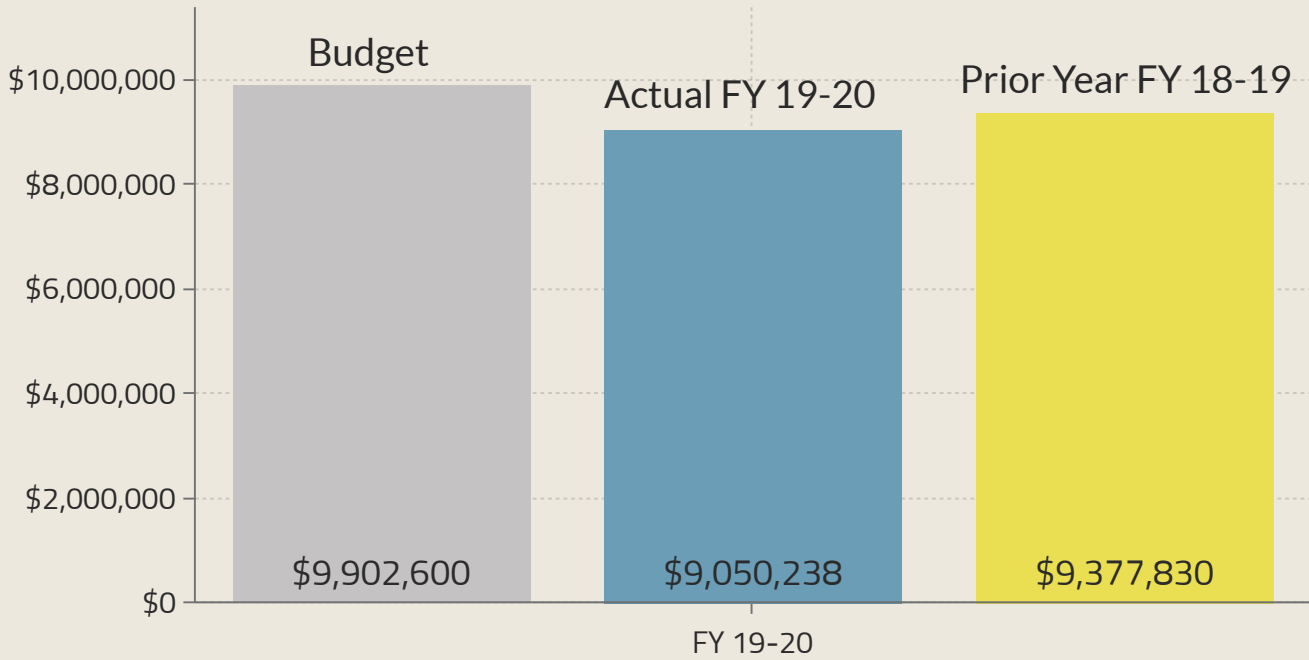
(Excluding Capital Projects)

ACTIVE ACCOUNTS

21,482

April 2020

Toll Fees show **-3% decrease** compared to last FY



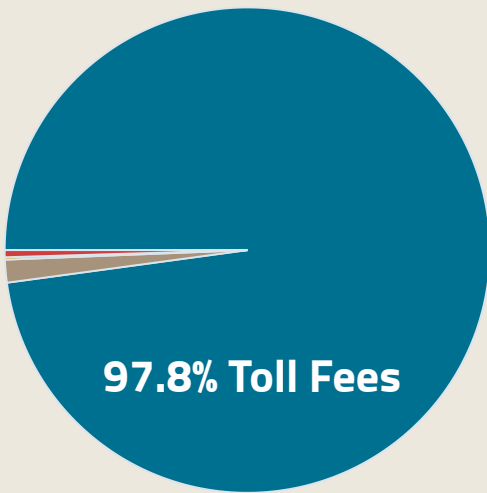
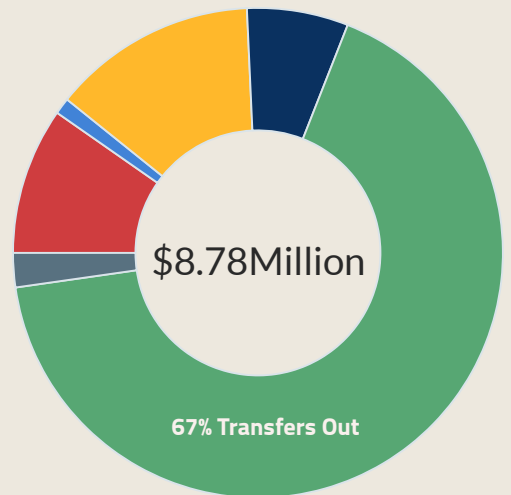
Total Revenues

REVENUES OVER
EXPENDITURES
AS OF MAY 31, 2020

\$461 thousand

(excluding capital projects)

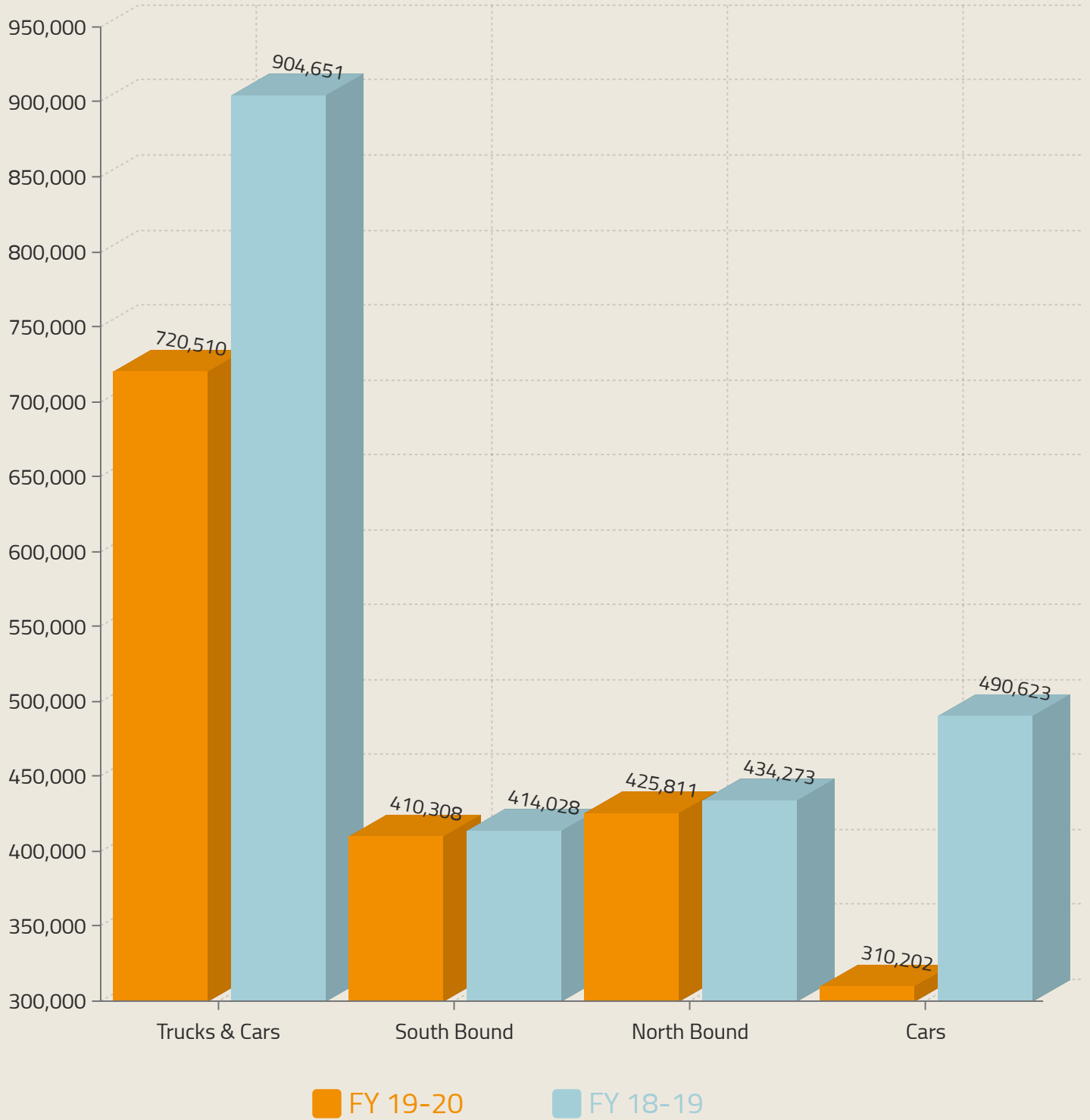
Total Expenses



BRIDGE FUND AVAILABLE RESOURCES

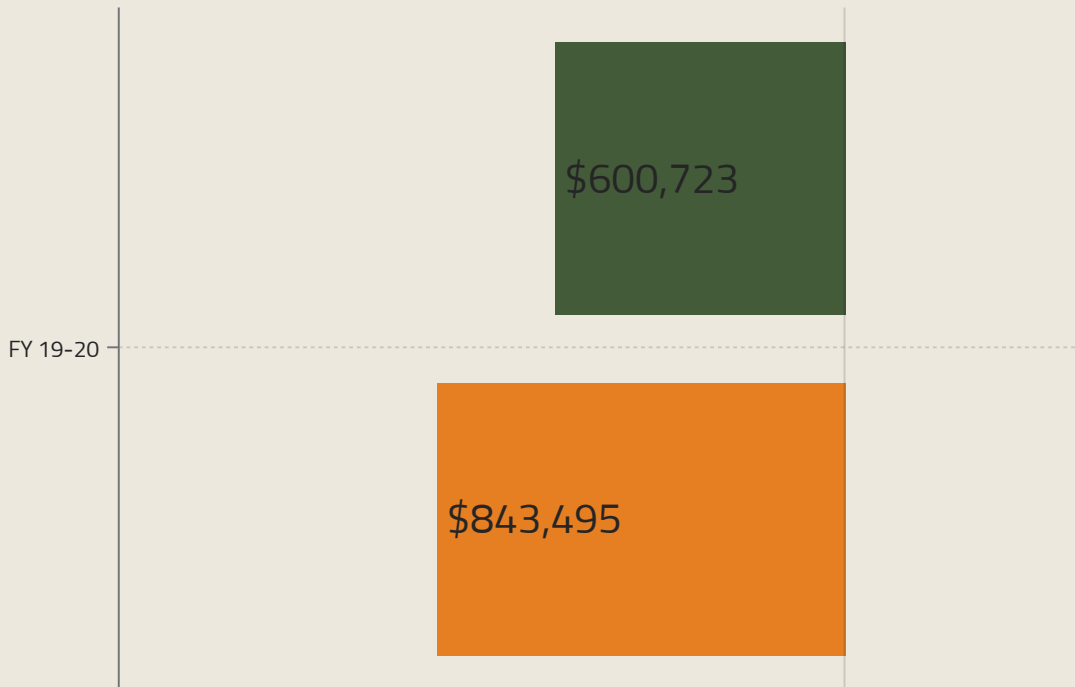
\$1.43 MILLION

Number of Crossings



Golf Fund as of May 2020

10



■ Operating Income

■ Operating Expenses

As of May 2020,

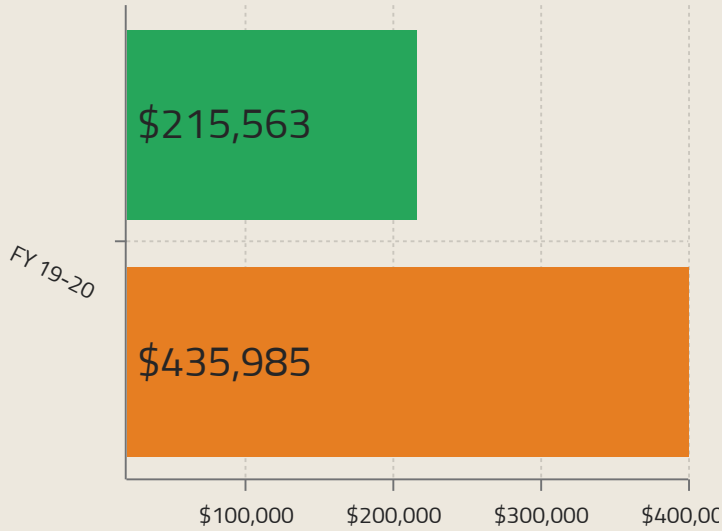
\$242,773

Transferred from
General Fund to
Break Even



Event Center Fund as of May 2020

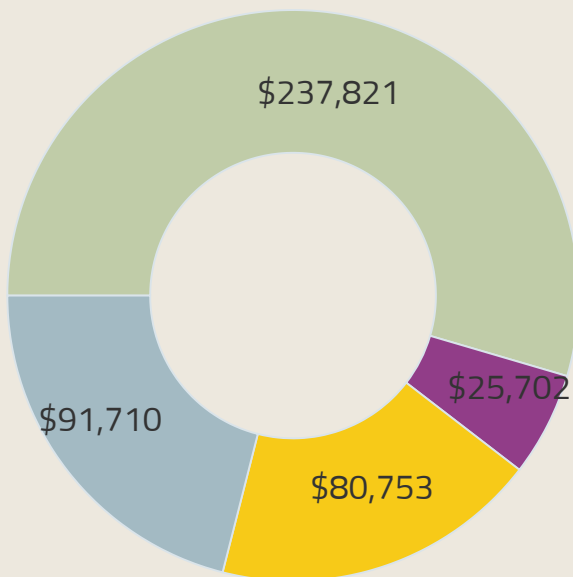
Operating Income
Operating Expenses



Revenues



Expenses



Personnel	\$54.5%	Supplies	\$5.9%
Inventory	\$18.5%	Contractual	\$21.0%

AS OF MAY 2020

\$220,423

Transferred from
General Fund to
Break Even



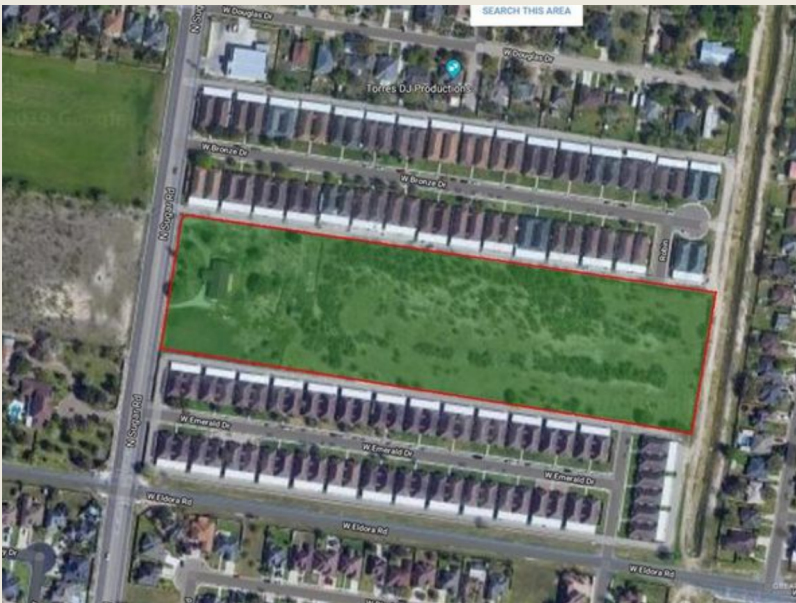
PEDC FUND AVAILABLE RESOURCES

\$3.2 Million

NOTES RECEIVABLE

\$1.01

MILLION



\$3.1

Million Land
Available for Sale