



Monthly Financial Report

June 30, 2020



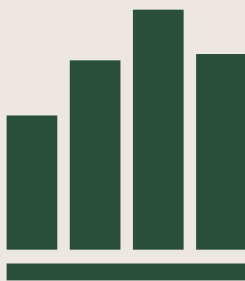
Internal Management Report prepared by Finance
(Unaudited)

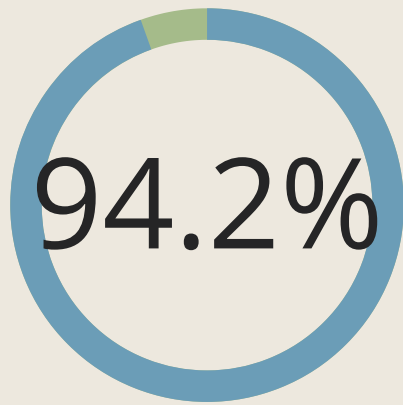


Monthly Report June 2020

- General Fund
- Hidalgo County Property Tax Collection Report
- Sales Taxes Snapshot
- Court Fees
- Budget vs Actual Expenditure by Department
- Other Funds
- Utility Fund
- Bridge Fund
- Golf Fund
- Event Center
- PEDC

General Fund





CURRENT LEVY PROPERTY TAX

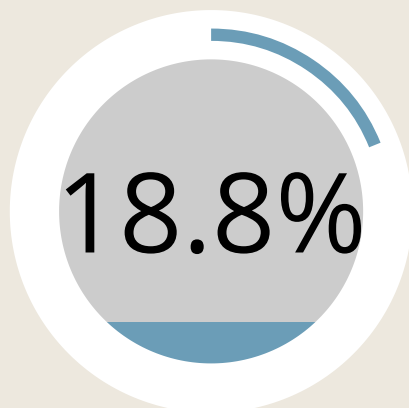
COLLECTED

Tax Roll Year	ORIGINAL TAX LEVY	COLLECTED TO DATE	OUTSTANDING
2019 Roll	\$22,493,509	\$21,212,619	\$1,550,095
2018 & Prior	\$2,556,148	\$503,025	\$2,102,962

- -.38% decrease in Current collections



- -2.09% decrease in Delinquent collections



DELINQUENT LEVY PROPERTY TAX

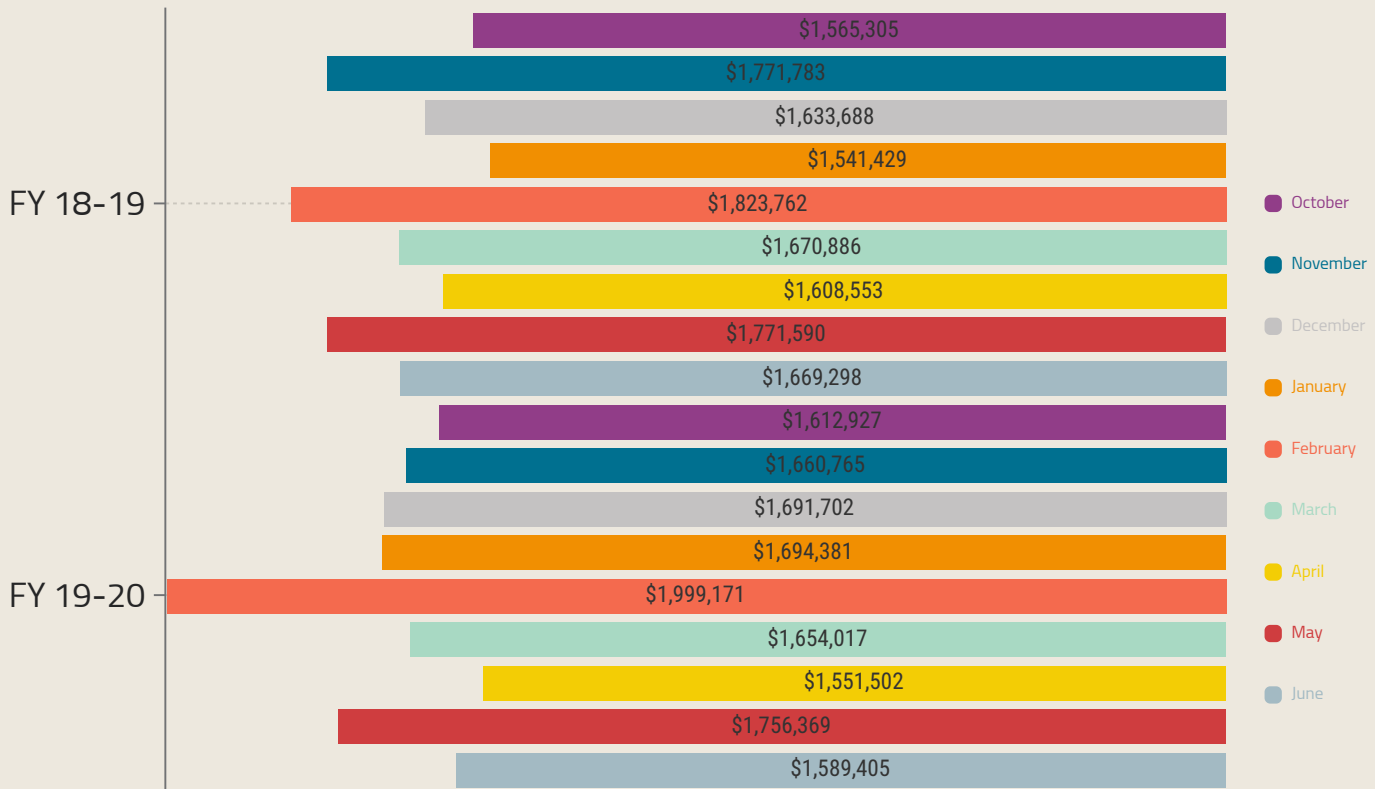
COLLECTED

Sales Taxes Collection Snapshot-June 2020

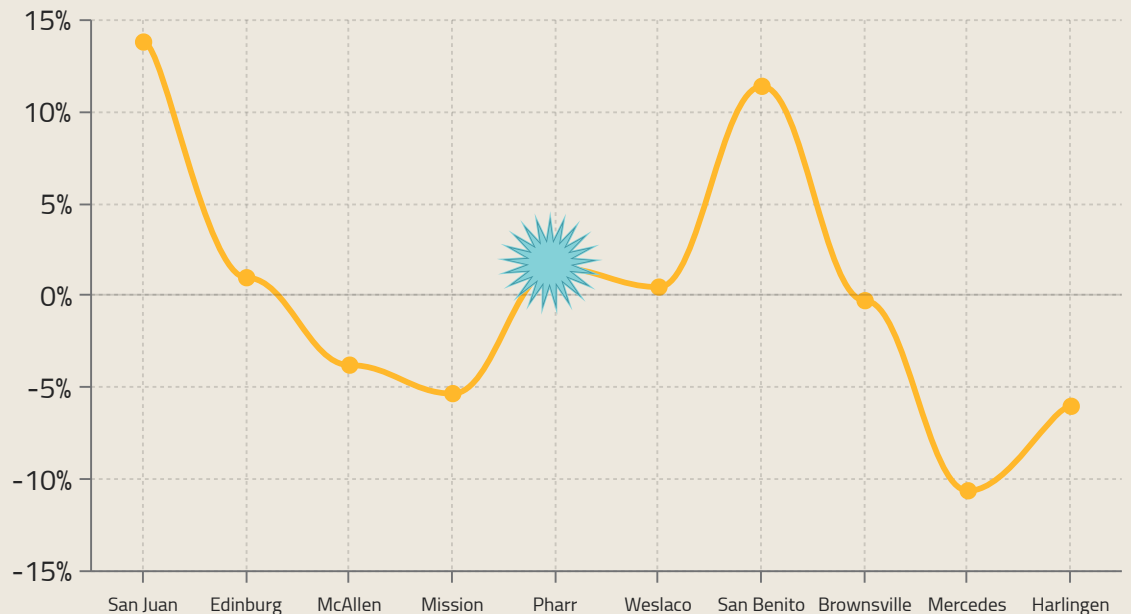
03



1.58% Growth YTD *



Ranked No. 3
compared to neighbor
Cities



*Excludes February 2019 One-Time Payment of \$636,901

Collections

\$417,903

-24%

Decrease compared to
FY 2018-2019

\$497,535

FY 19-20

FY 18-19



-50%

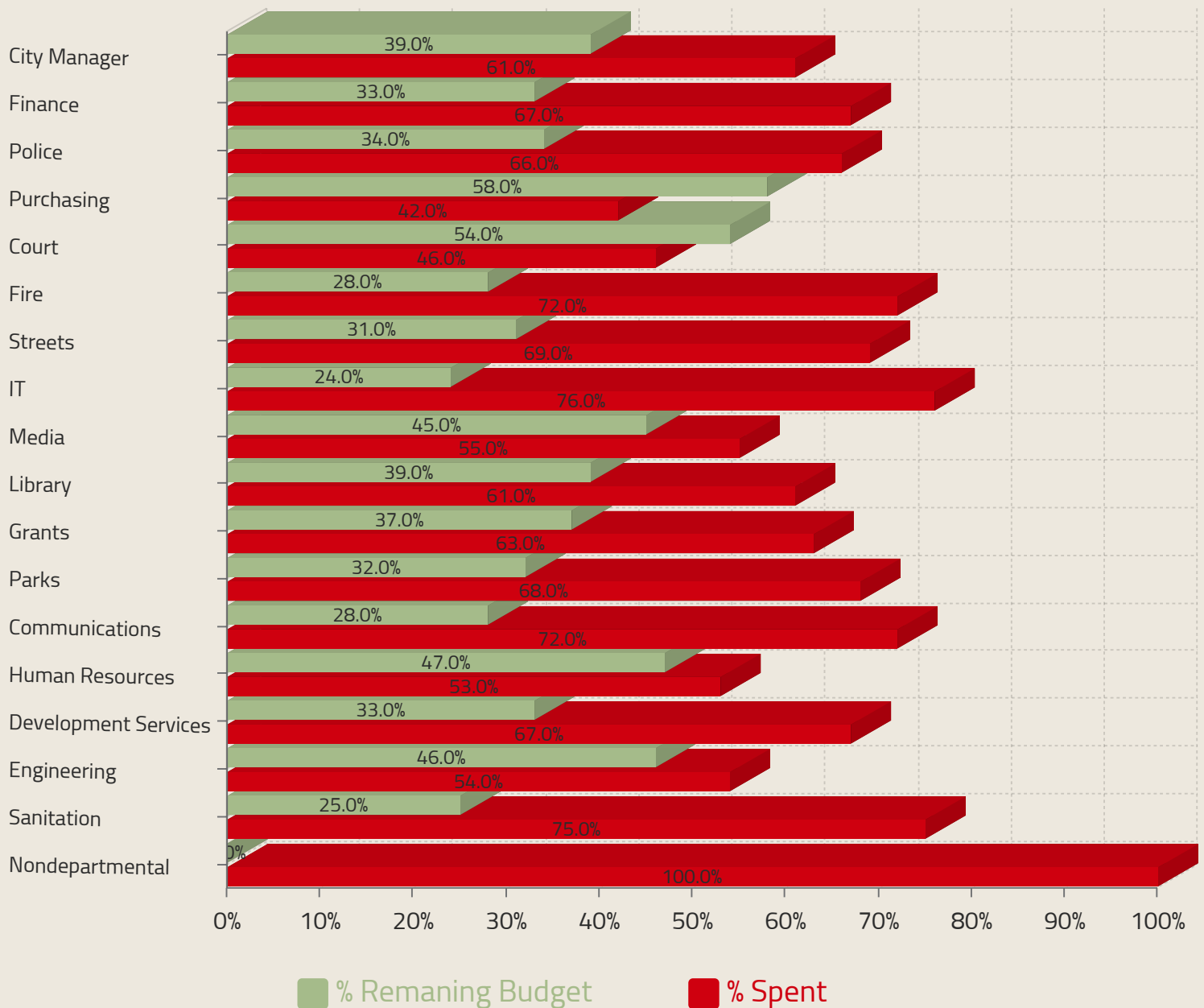
Overall Decrease in last two
fiscal years.

General Fund-Monthly Fiscal Facts June 2020

05

<or=75%

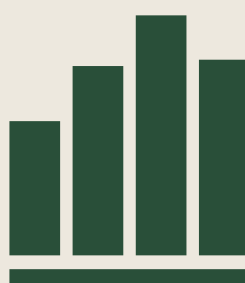
Benchmark for Budget
spent as of June 2020



GENERAL FUND AVAILABLE RESOURCES

\$6.3 Million (short-term)

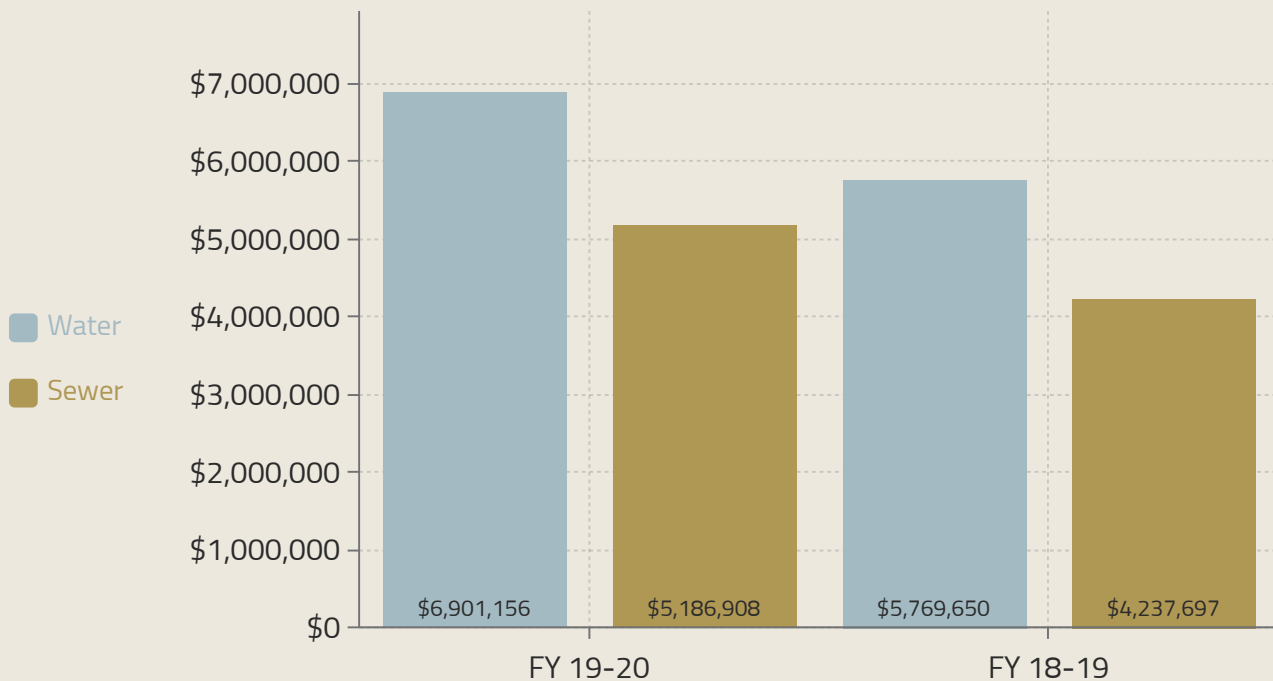
Other Funds



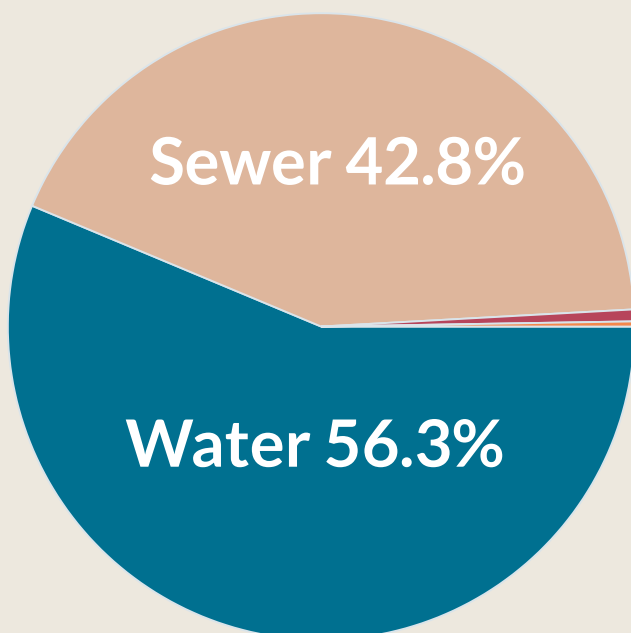
Utility Fund as of June 2020

06

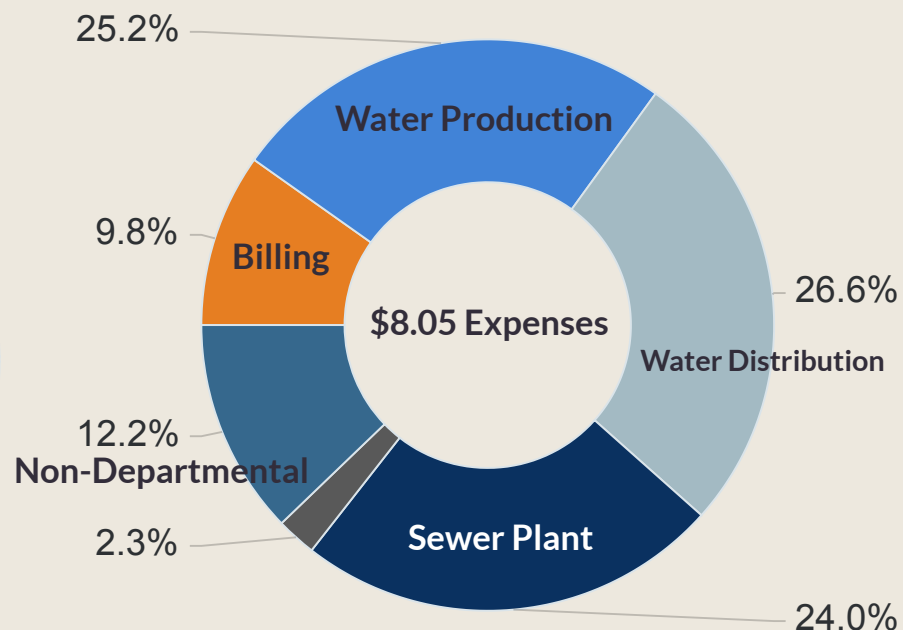
Revenues have increased about 20% compared to FY 2018-2019 due to increase water and sewer rates.



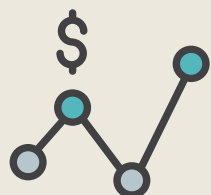
Revenue Distribution



Expense Distribution



Debt Coverage Ratio



Net Revenues as of June 2020

\$5.9 Million



1.2



Maximum Debt Payment as of June 2020

\$4.8 Million

Required to be at = or > than 1.10



UTILITY FUND AVAILABLE RESOURCES

\$2.38 Million

(Excluding Capital Projects)

ACTIVE ACCOUNTS

21,500

June 2020

Bridge Fund as of June 2020

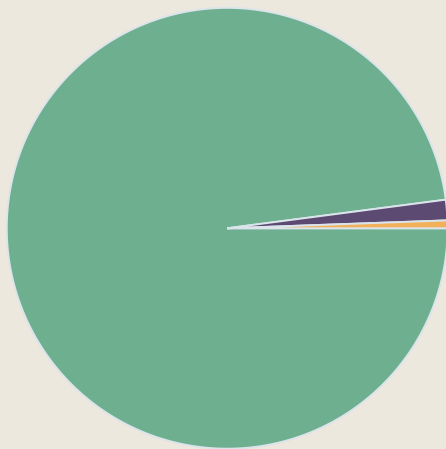
08

**Toll Revenues show -2%
decrease compared to last FY**

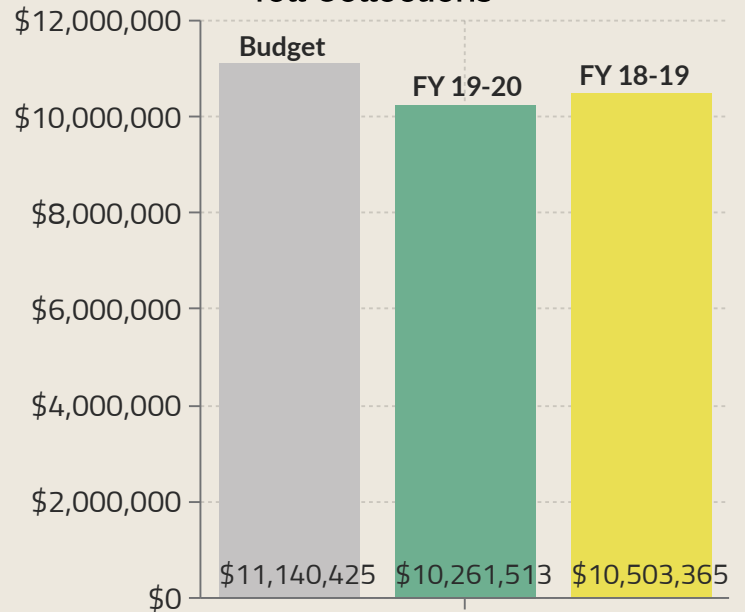


Bridge Revenues

Toll Fees \$10,261,513 Rental Income \$157,400
Other \$59,793



Toll Collections



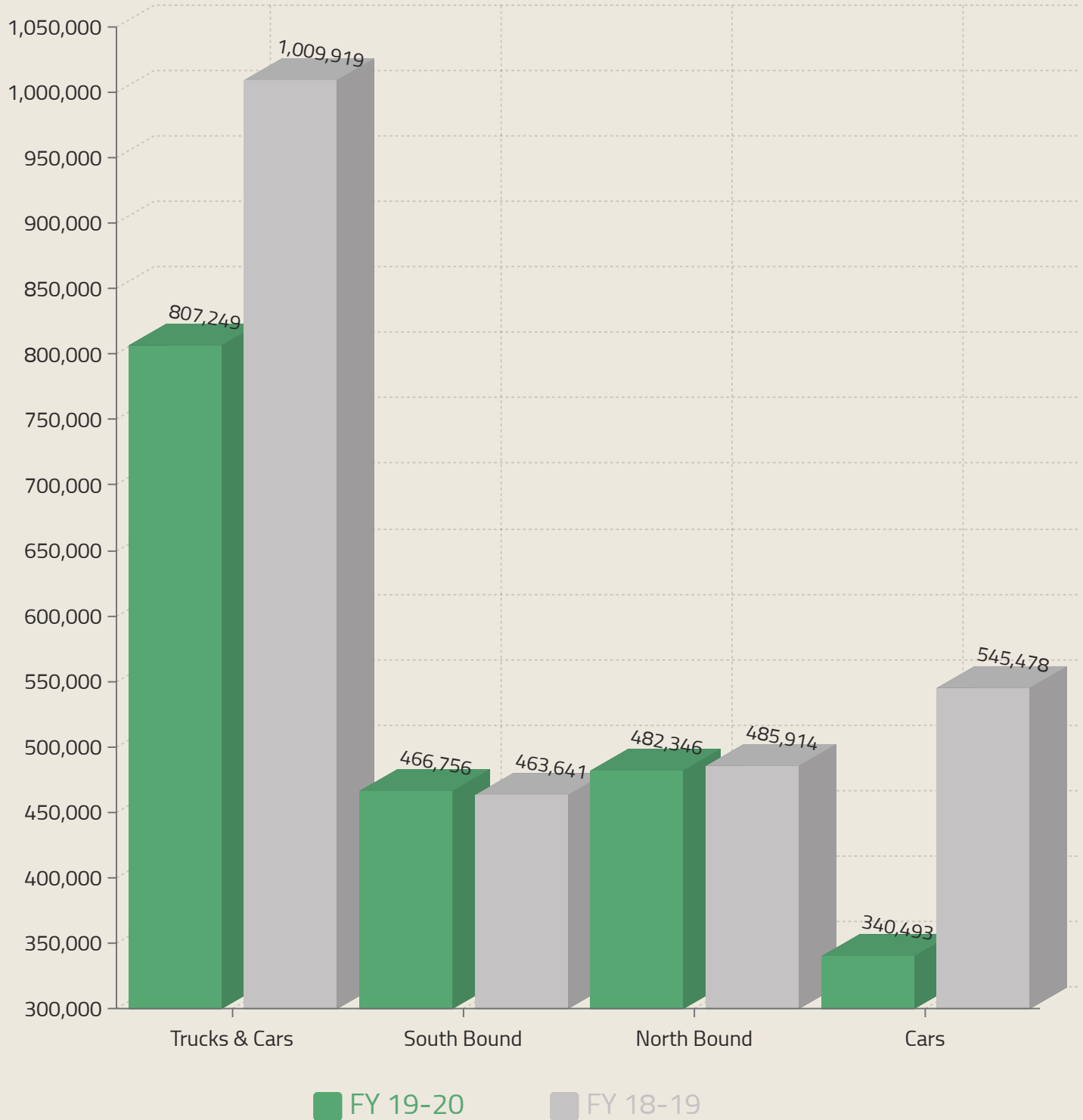
Total Expenses



NET OPERATING PROFIT

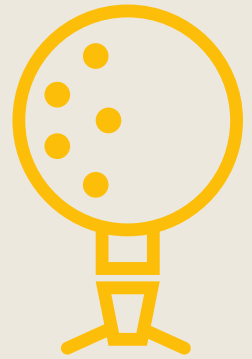
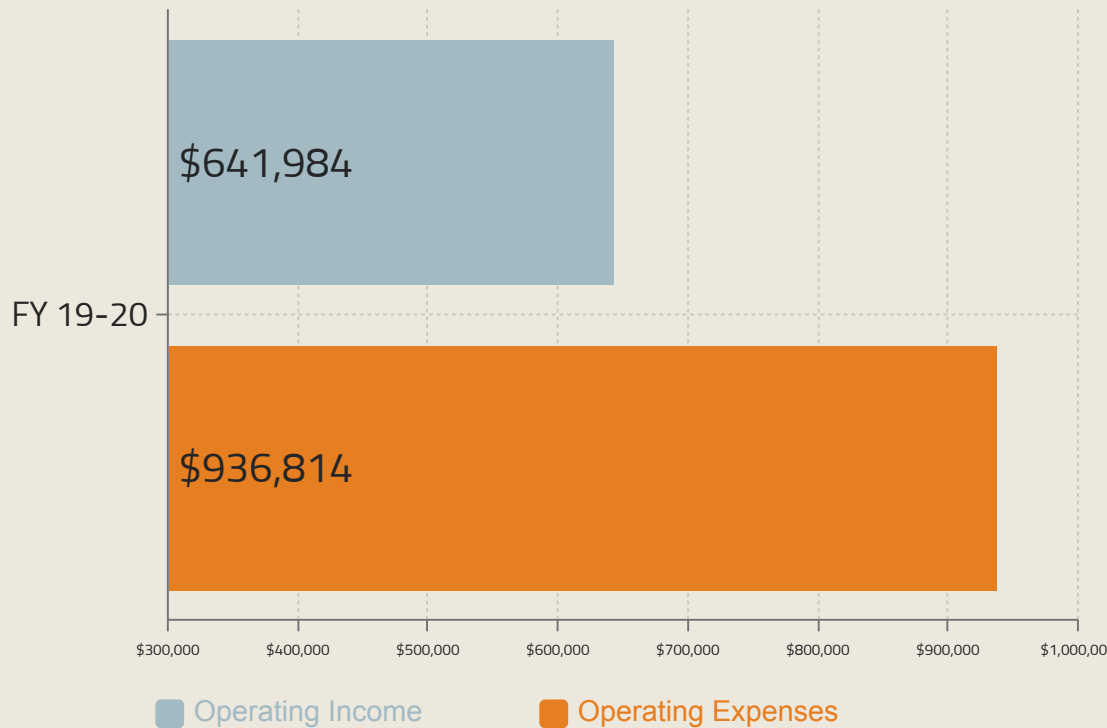
\$461,313

Number of Crossings



Golf Fund as of June 2020

10



As of June 2020,
\$294,831

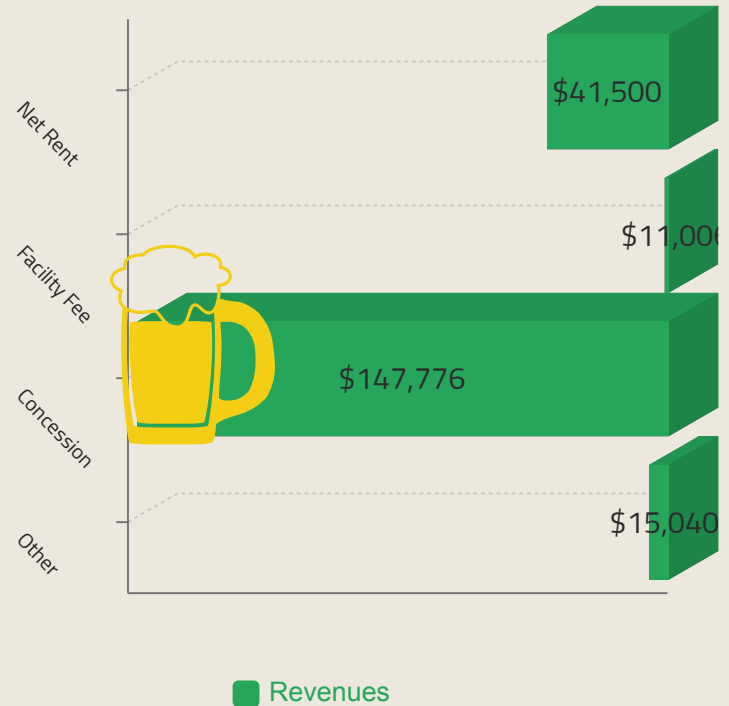
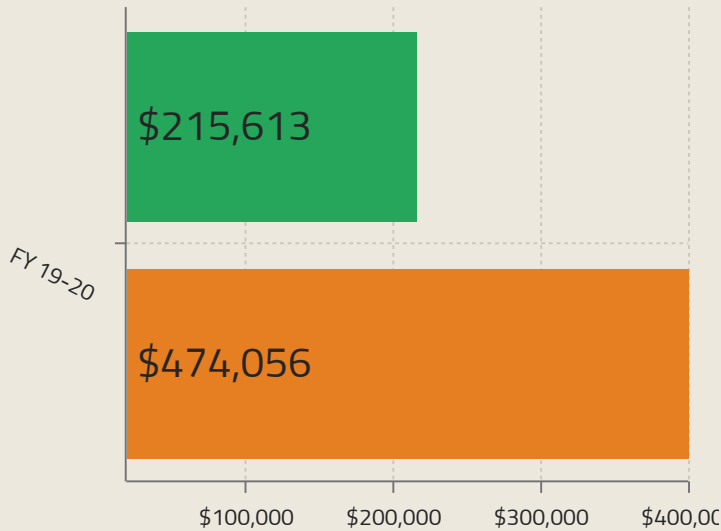
Transferred from
General Fund to
Break Even



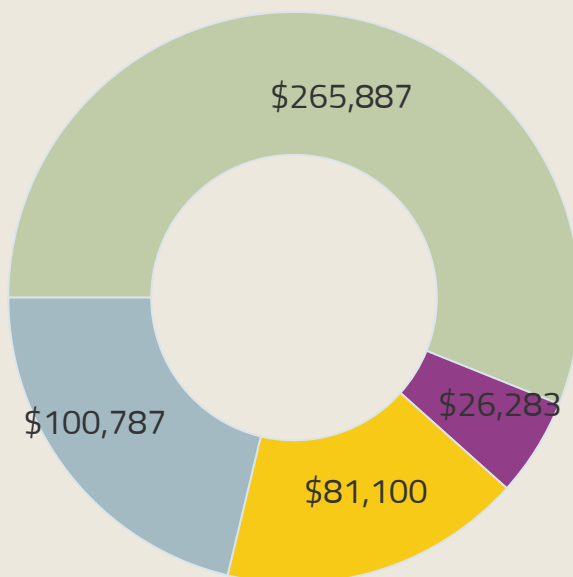
Event Center Fund as of June 2020

12

Operating Income
Operating Expenses



Expenses



Personnel 56.1%
Inventory 17.1%
Supplies 5.5%
Contractual 21.3%

AS OF JUNE 2020

\$258,444

Transferred from
General Fund to
Break Even



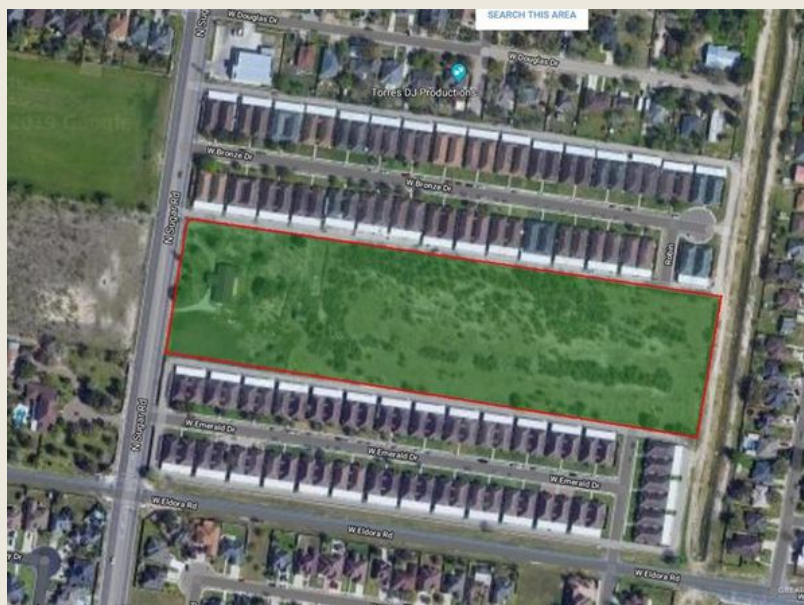
PEDC FUND AVAILABLE RESOURCES

\$3.3 Million

NOTES RECEIVABLE

\$0.98

MILLION



\$3.1

Million Land
Available for Sale