



# Monthly Financial Report

## July 31, 2020



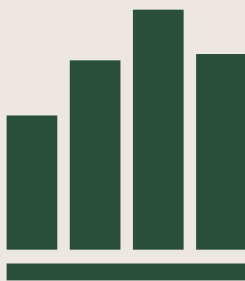
Internal Management Report prepared by Finance  
(Unaudited)

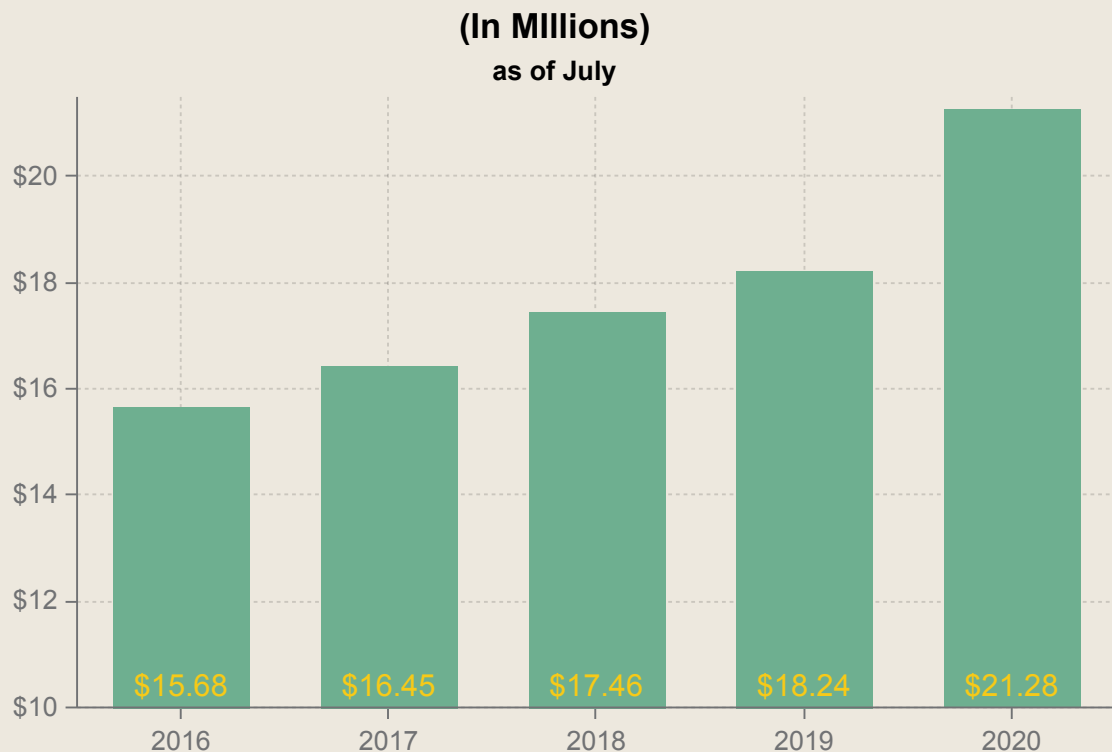


# Monthly Report July 2020

- General Fund
- Property Taxes -Cash Basis
- Sales Taxes -Cash Basis
- Court Fees -Cash basis
- Budget vs Actual Expenditure by  
Department
- Other Funds
- Utility Fund
- Bridge Fund
- Golf Fund
- Event Center
- PEDC

## General Fund



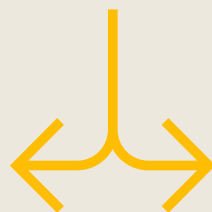


95%

Collection Rate the first 6 Months

\$21.28 Total

\$16.81  
General Fund

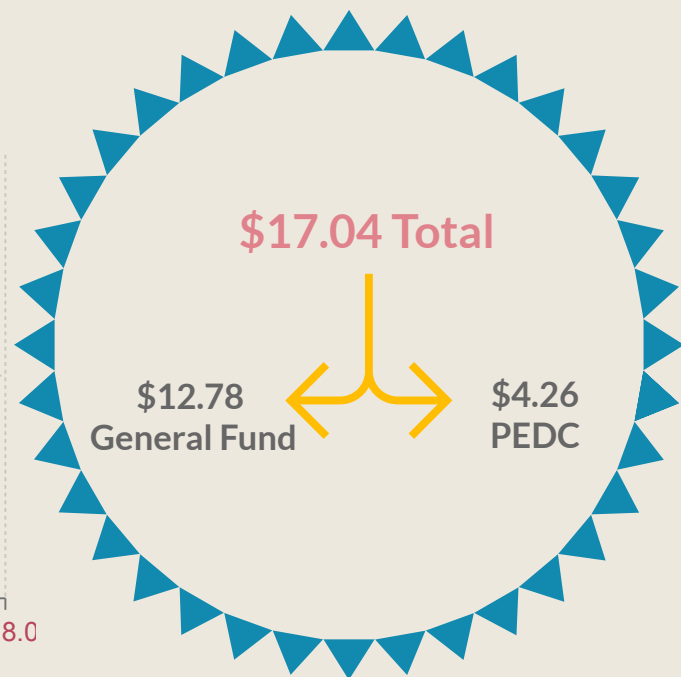
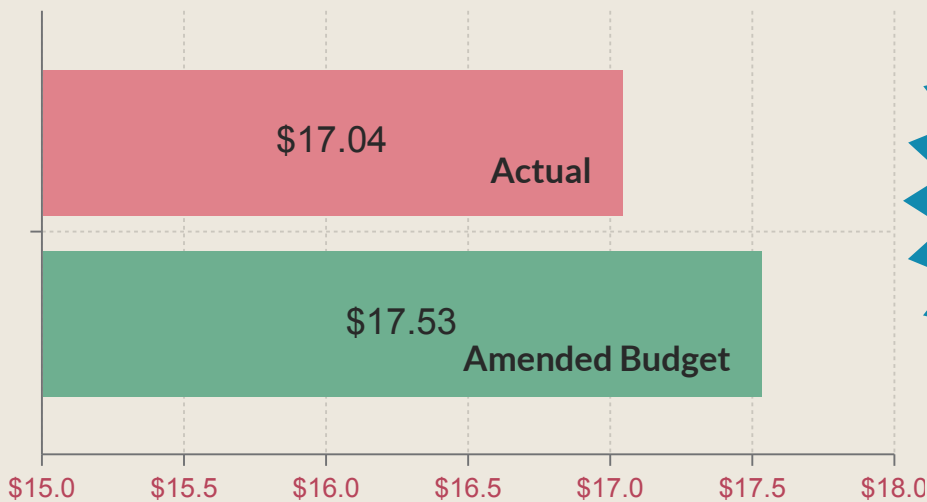


\$4.47  
Debt Service

(In Millions)  
as of July



**Budget vs Actual**  
(Amended Budget)



## Collections

\$447,370

-26%

Decrease compared to  
FY 2018-2019

\$549,399

FY 19-20

FY 18-19

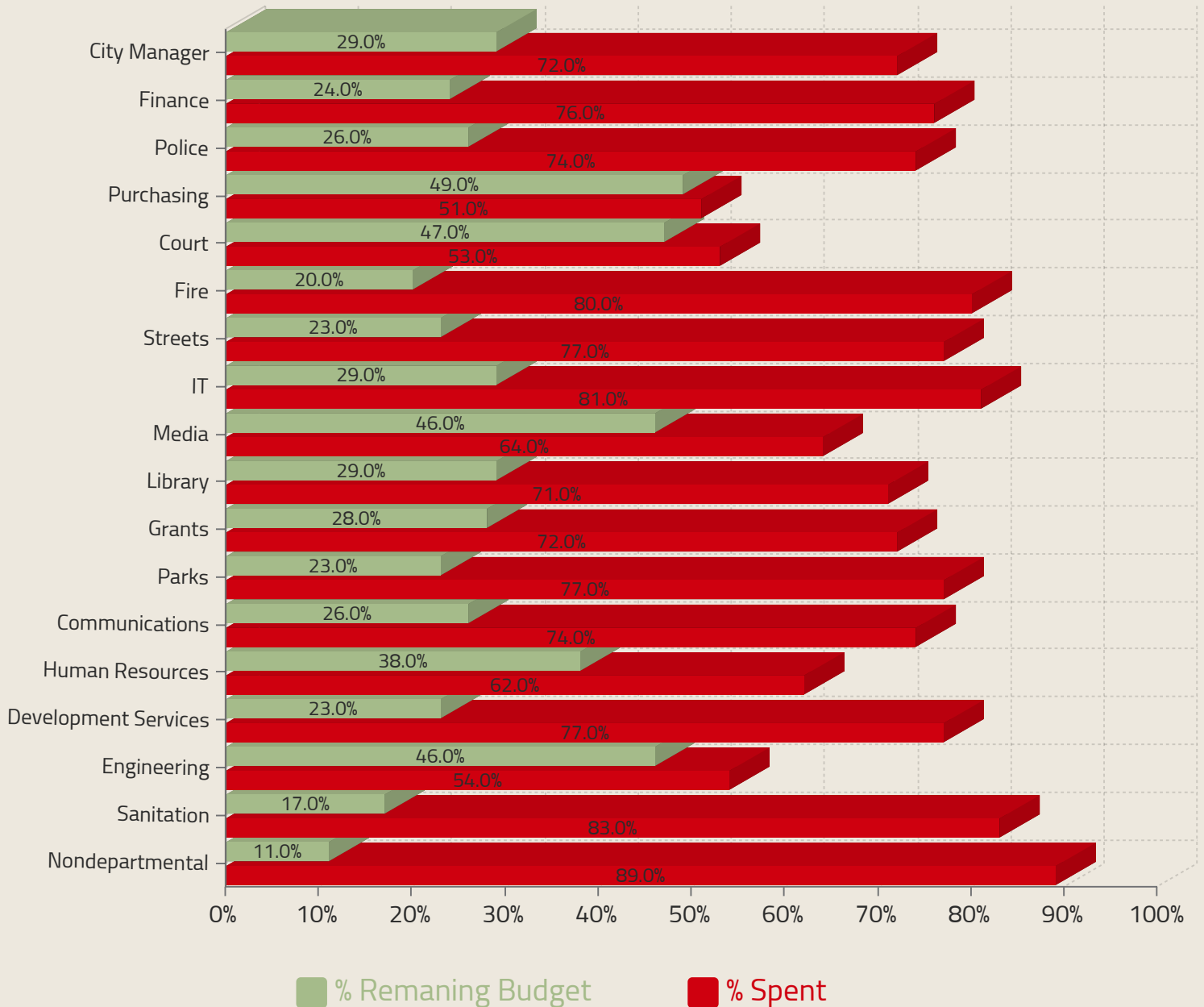


**-50%**

Overall Decrease in last two  
fiscal years.

**< or = 83%**

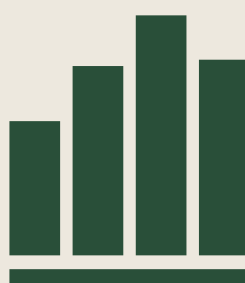
Benchmark for Budget  
**spent** as of July 2020



GENERAL FUND AVAILABLE RESOURCES

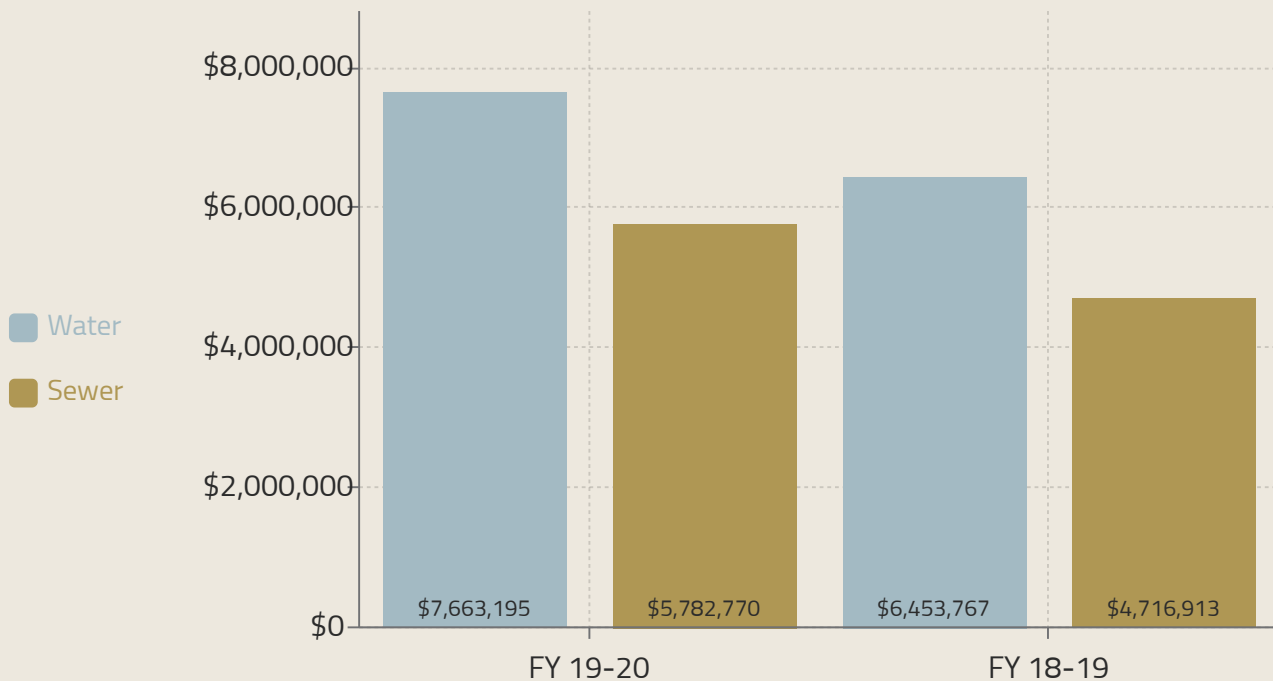
**\$4.1 Million** (short-term)

# Other Funds

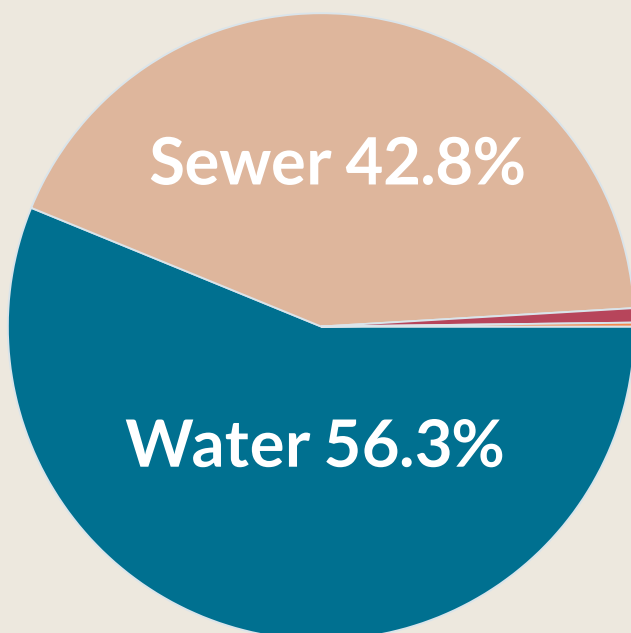




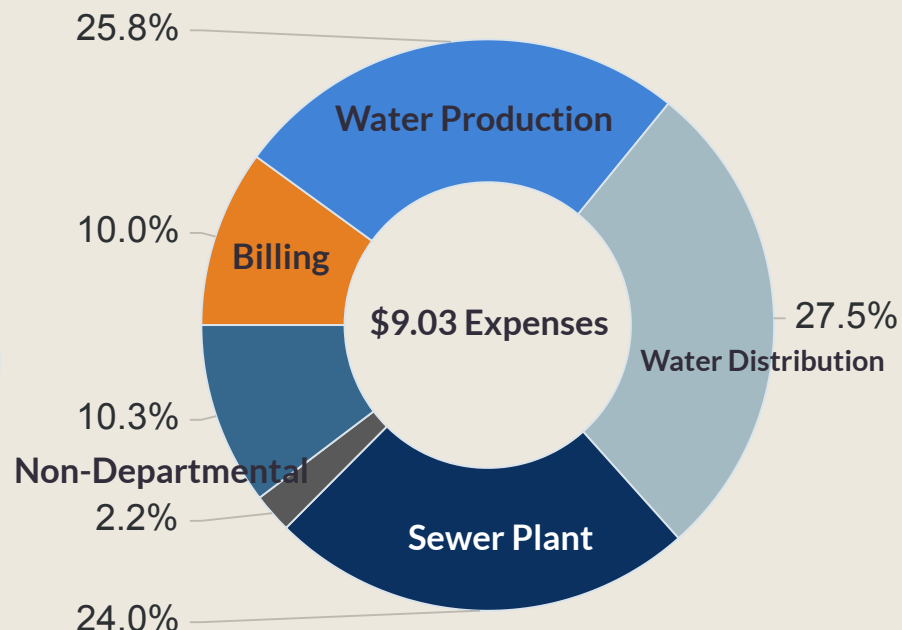
**Revenues have increased about 20% compared to FY 2018-2019 due to increase water and sewer rates.**



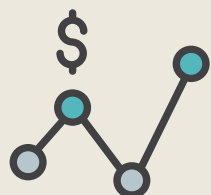
**Revenue Distribution**



**Expense Distribution**



## Debt Coverage Ratio



Net Revenues as of July 2020

**\$6.6 Million**



**1.2**



Maximum Debt Payment as of July 2020

**\$5.4 Million**

Required to be at = or > than 1.10



UTILITY FUND AVAILABLE RESOURCES

**\$788 Thousand**

**(Excluding Capital Projects)**

ACTIVE ACCOUNTS

**21,613**

July 2020

# Bridge Fund as of July 2020

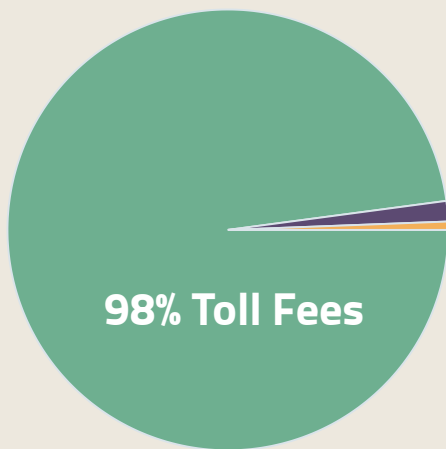
08

**Toll Revenues show -1%  
decrease compared to last FY**

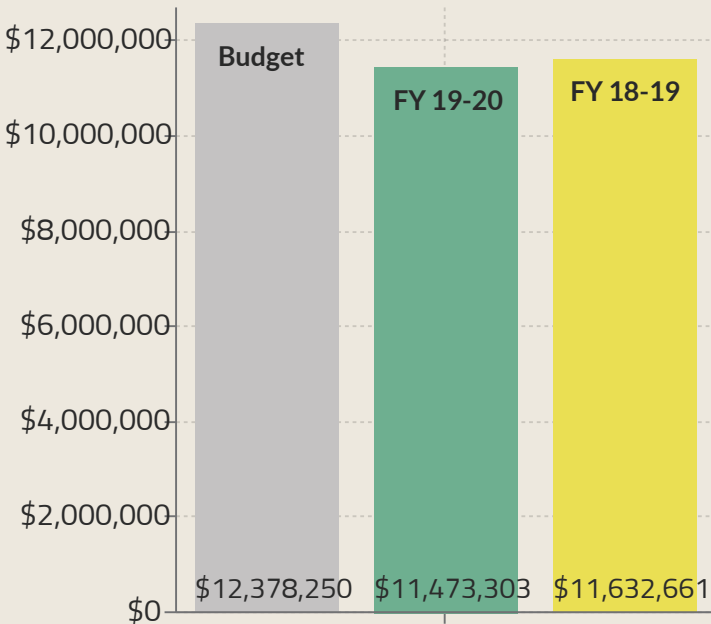


## Bridge Revenues

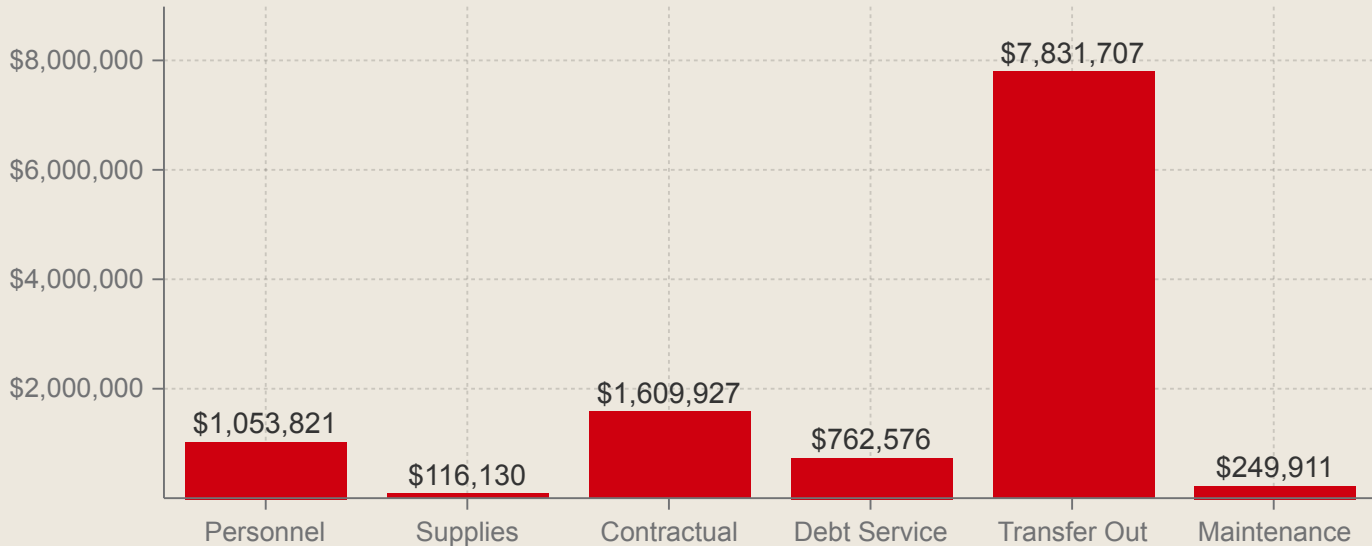
Toll Fees \$11,473,303 Rental Income \$175,500  
Other \$71,029



## Toll Collections



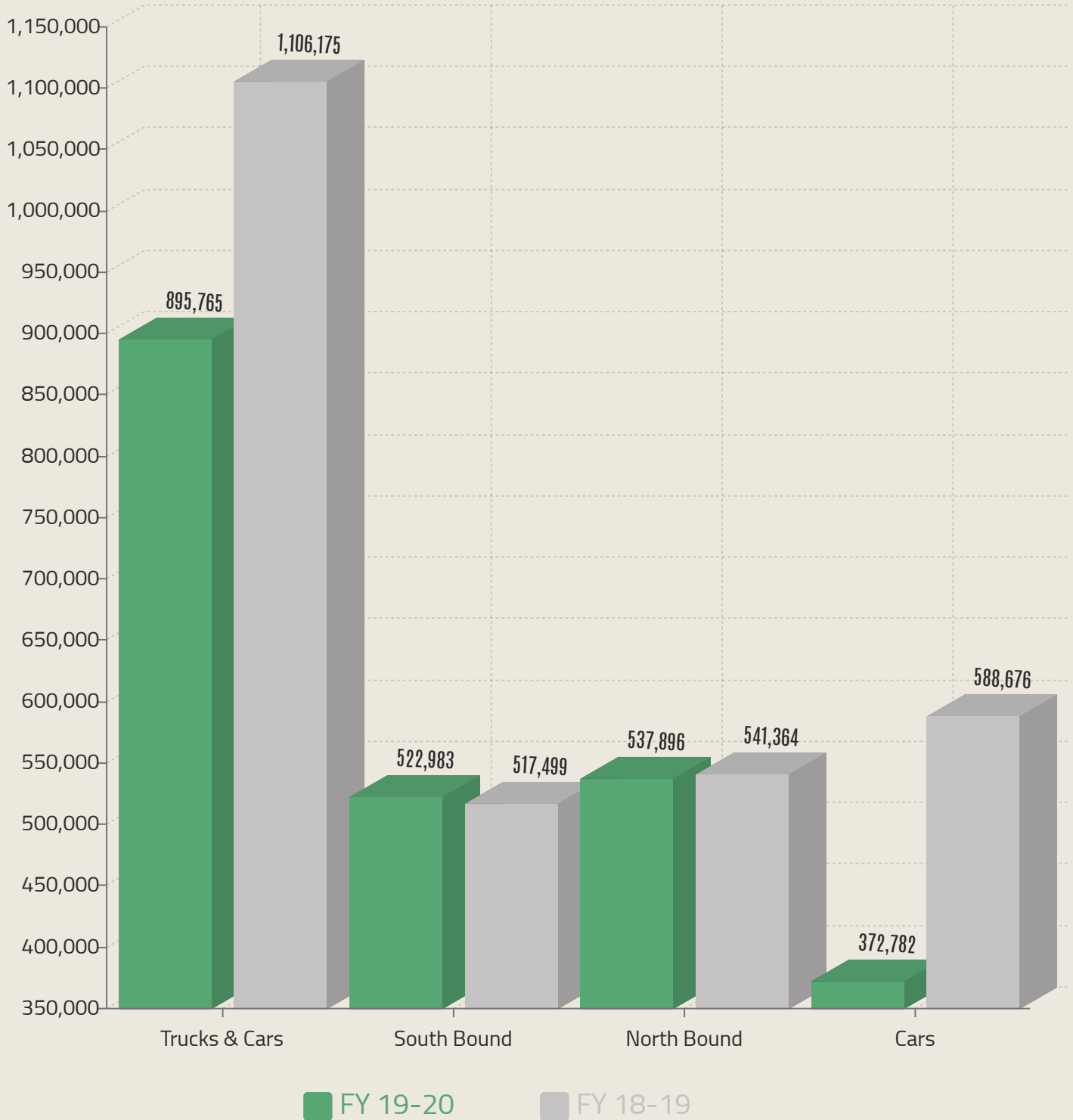
## Total Expenses



NET OPERATING PROFIT

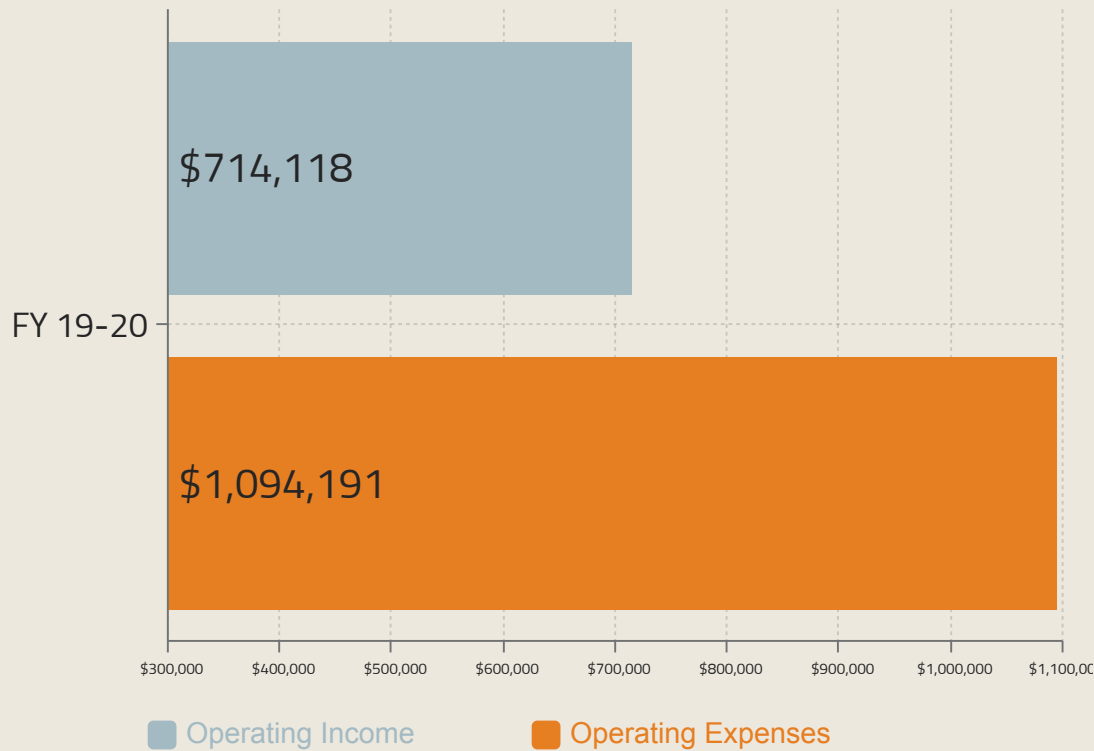
**\$127,493**

## Number of Crossings



# Golf Fund as of July 2020

10



As of July 2020,  
**\$380,074**

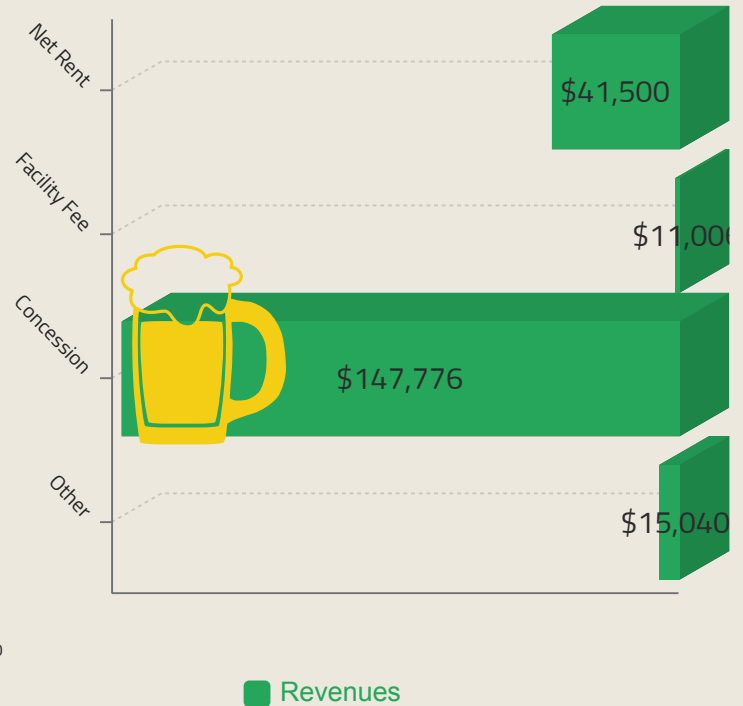
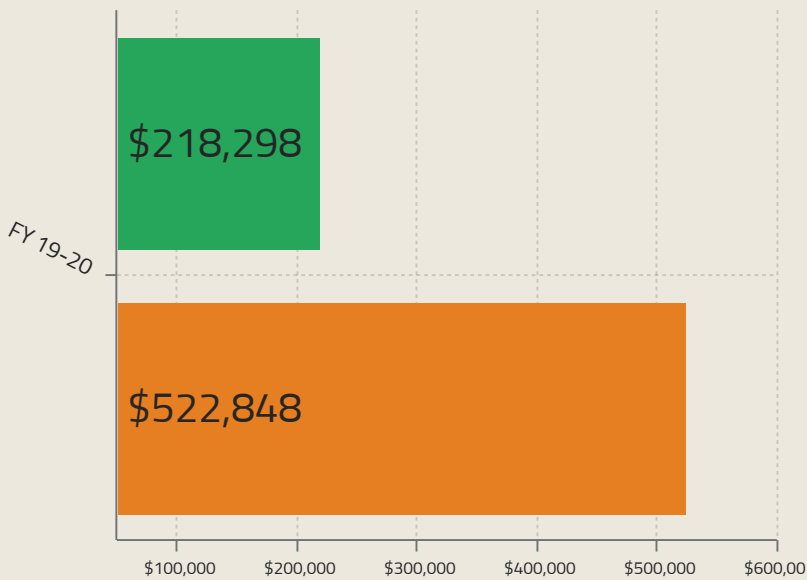
Transferred from  
General Fund to  
Break Even



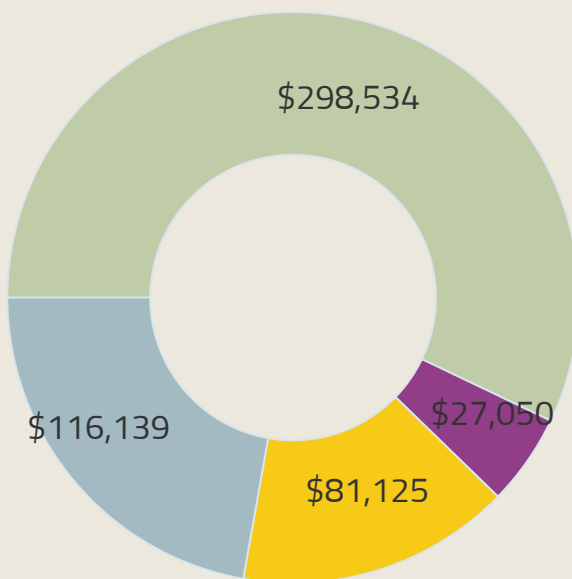
# Event Center Fund as of July 2020

12

Operating Income  
Operating Expenses



## Expenses



Personnel	\$57.1%	Supplies	\$5.2%
Inventory	\$15.5%	Contractual	\$22.2%

AS OF JULY 2020

**\$304,550**

Transferred from  
General Fund to  
Break Even



# \$3.9 Million

**\$.92**



## Million Land Available for Sale