

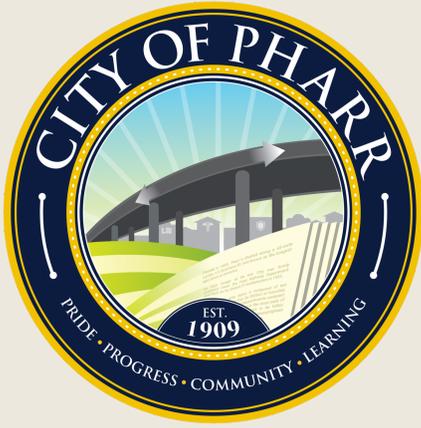


Monthly Financial Report

July 31, 2020



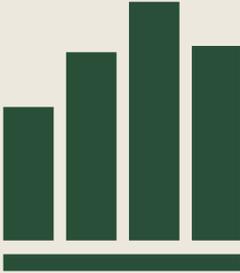
Internal Management Report prepared by Finance
(Unaudited)

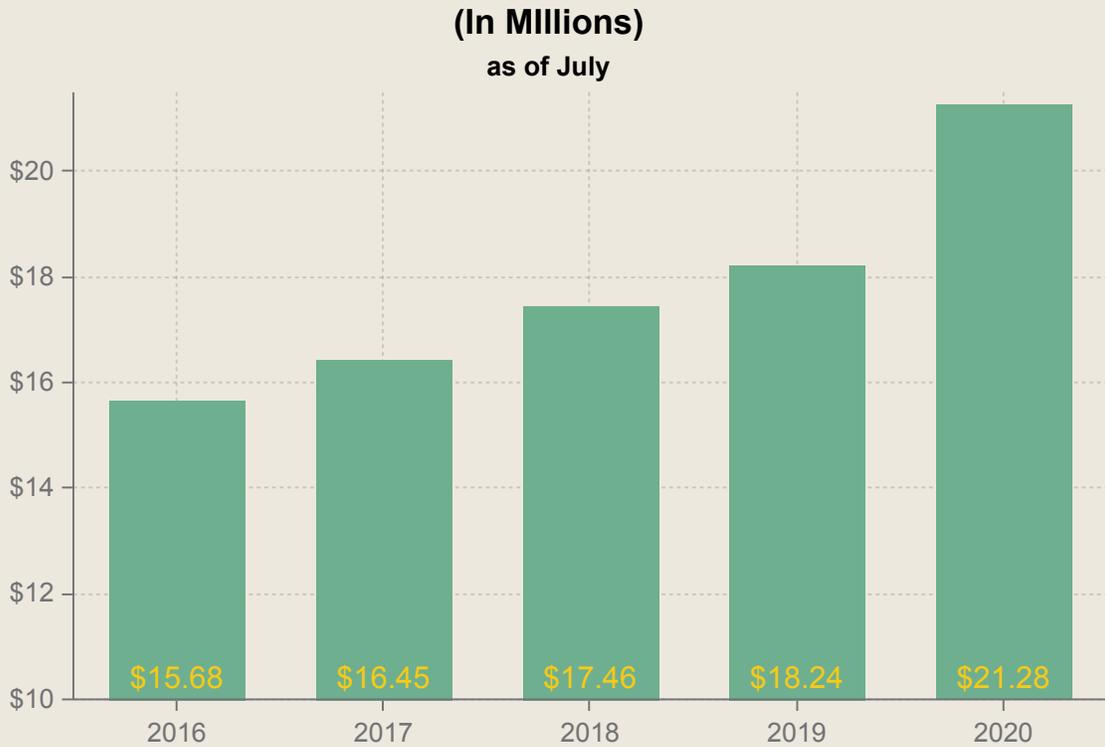


Monthly Report July 2020

- General Fund
- Property Taxes -Cash Basis
- Sales Taxes -Cash Basis
- Court Fees -Cash basis
- Budget vs Actual Expenditure by
Department
- Other Funds
- Utility Fund
- Bridge Fund
- Golf Fund
- Event Center
- PEDC

General Fund





95%

Collection Rate the first 6 Months

\$21.28 Total

\$16.81
General Fund

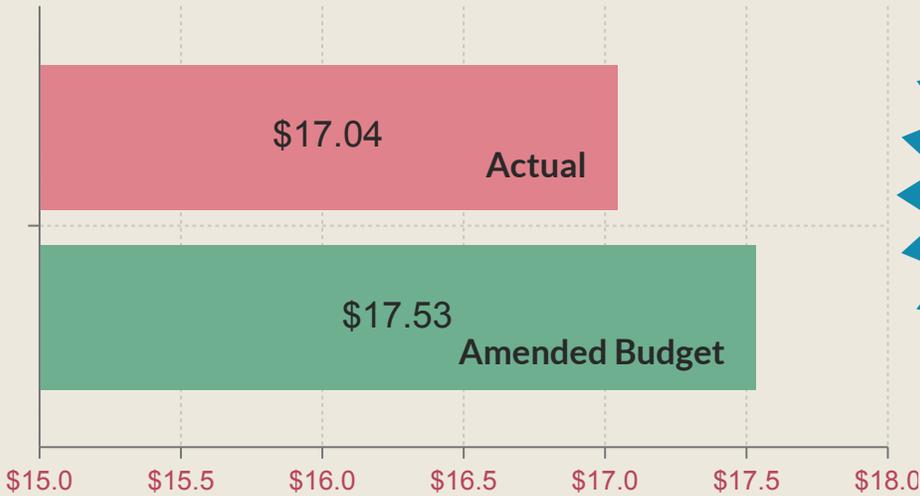


\$4.47
Debt Service

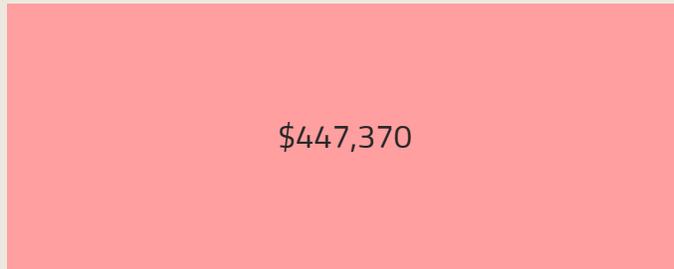
(In Millions)
as of July



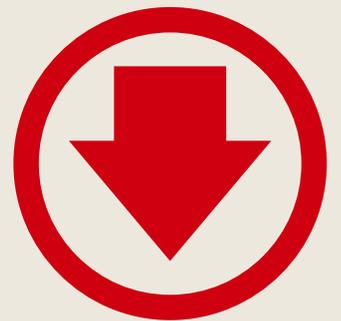
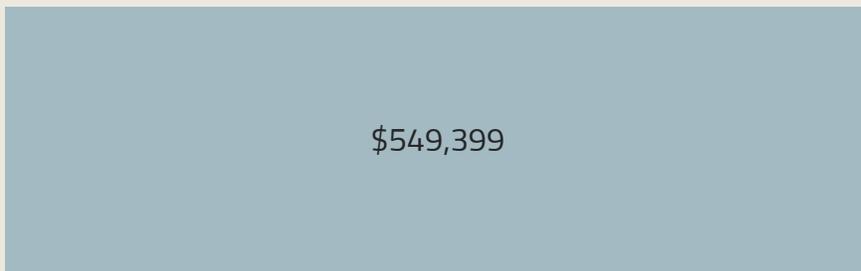
Budget vs Actual
(Amended Budget)



Collections



-26%
Decrease compared to
FY 2018-2019



FY 19-20

FY 18-19

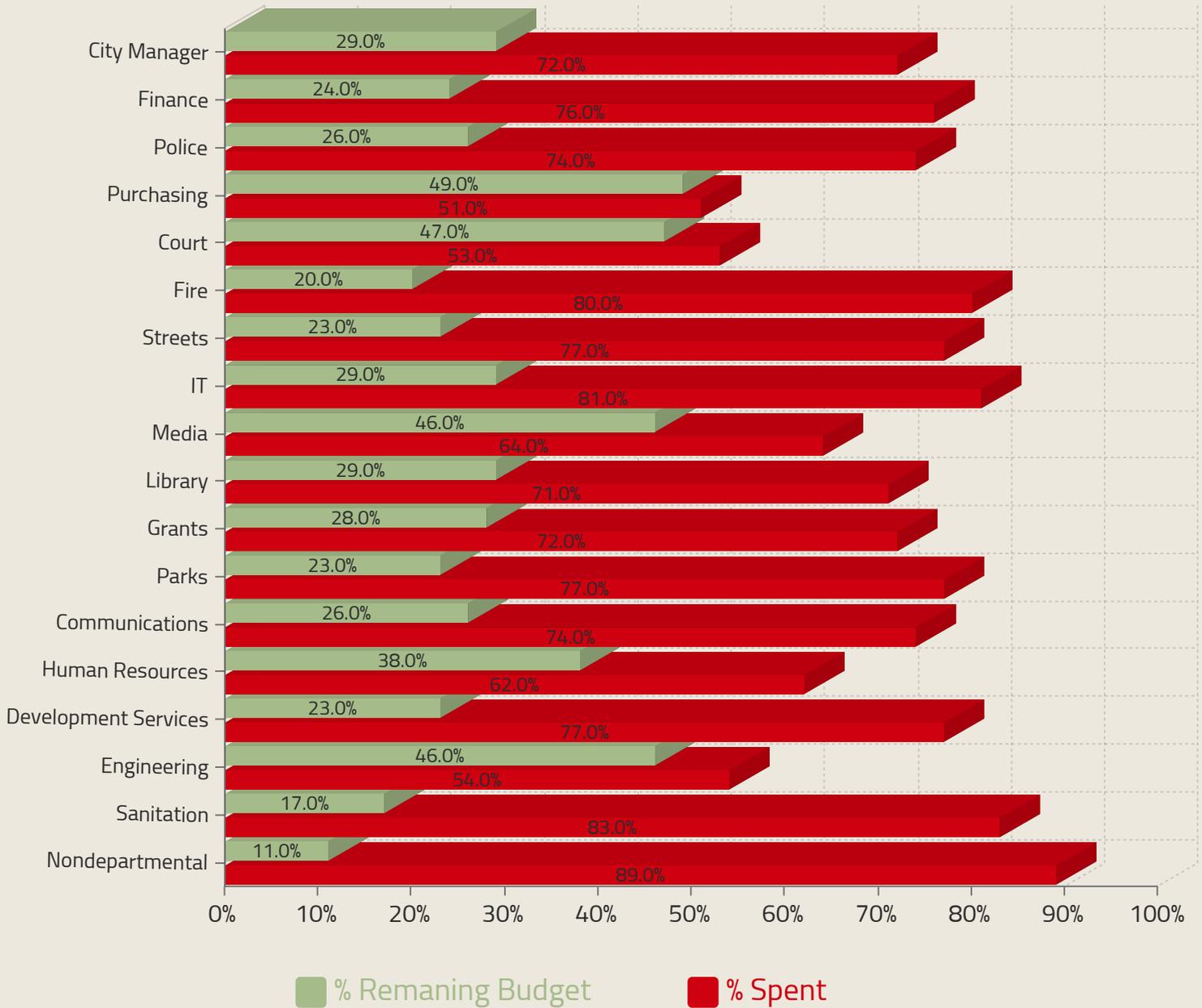


-50%

Overall Decrease in last two
fiscal years.

< or = 83%

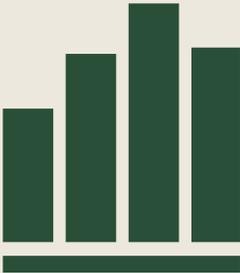
Benchmark for Budget
spent as of July 2020



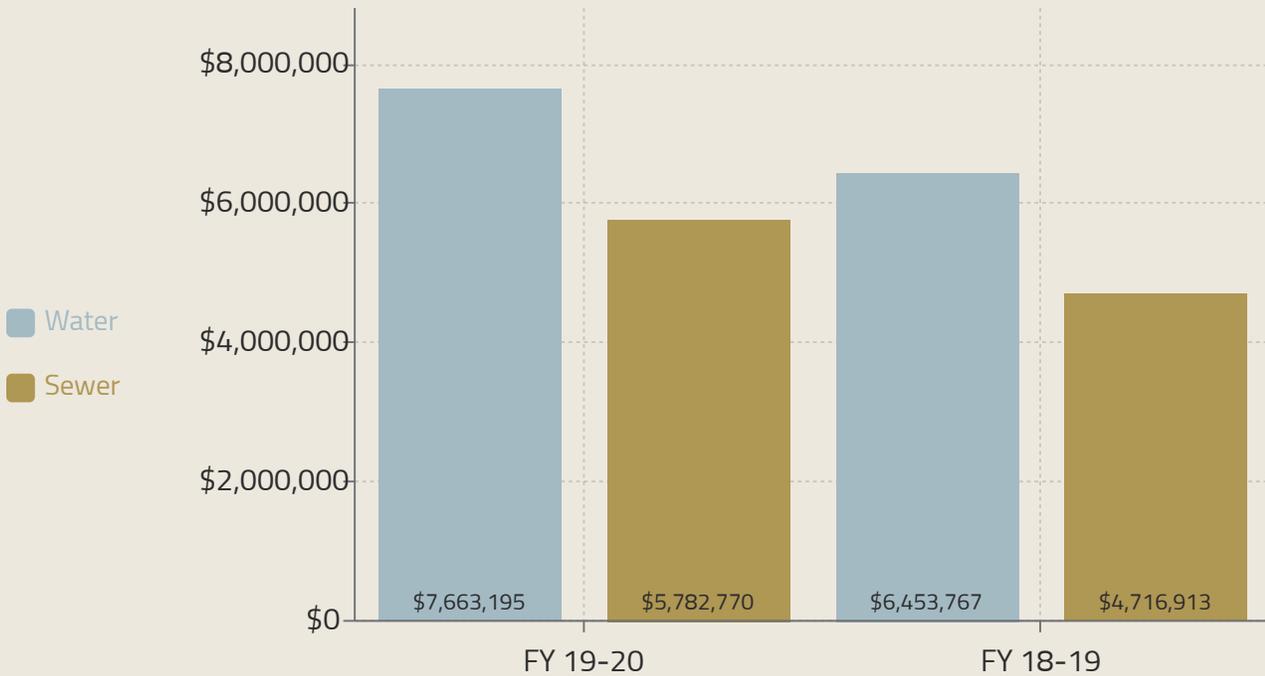
GENERAL FUND AVAILABLE RESOURCES

\$4.1 Million (short-term)

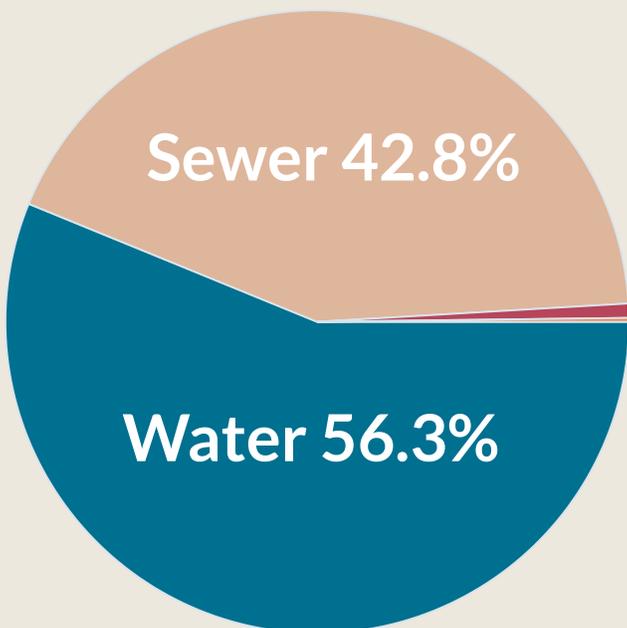
Other Funds



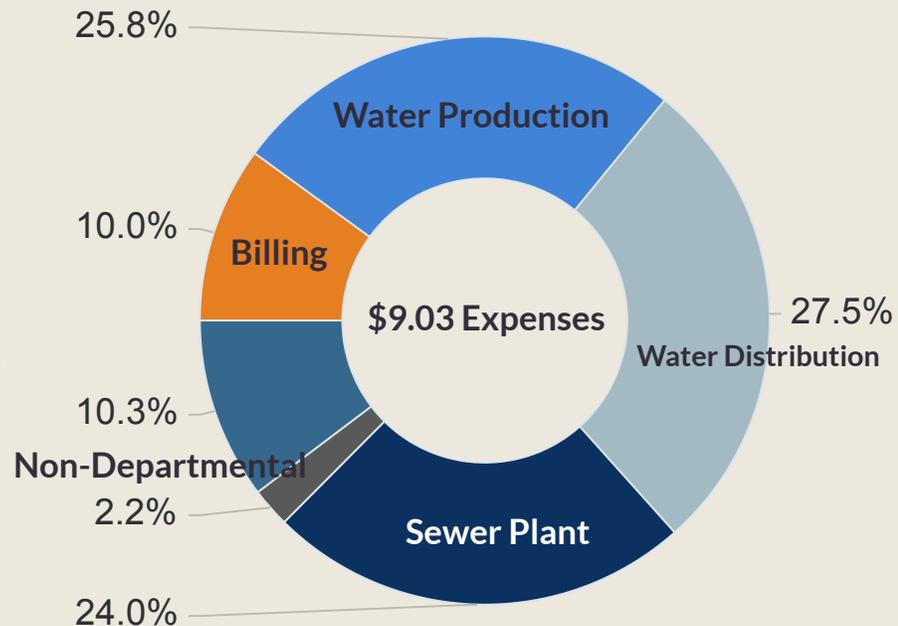
Revenues have increased about 20% compared to FY 2018-2019 due to increase water and sewer rates.



Revenue Distribution



Expense Distribution



Debt Coverage Ratio



Net Revenues as of July 2020

\$6.6 Million



1.2



Maximum Debt Payment as of July 2020

\$5.4 Million

Required to be at = or > than 1.10

UTILITY FUND AVAILABLE RESOURCES

\$788 Thousand

(Excluding Capital Projects)

ACTIVE ACCOUNTS

21,613

July 2020



Toll Revenues show -1% decrease compared to last FY

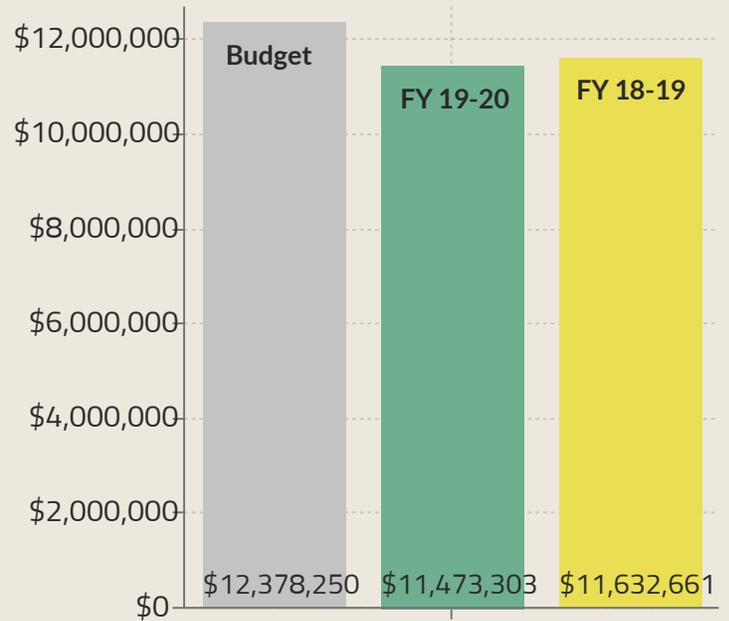


Bridge Revenues

■ Toll Fees \$11,473,303
 ■ Rental Income \$175,500
■ Other \$71,029



Toll Collections



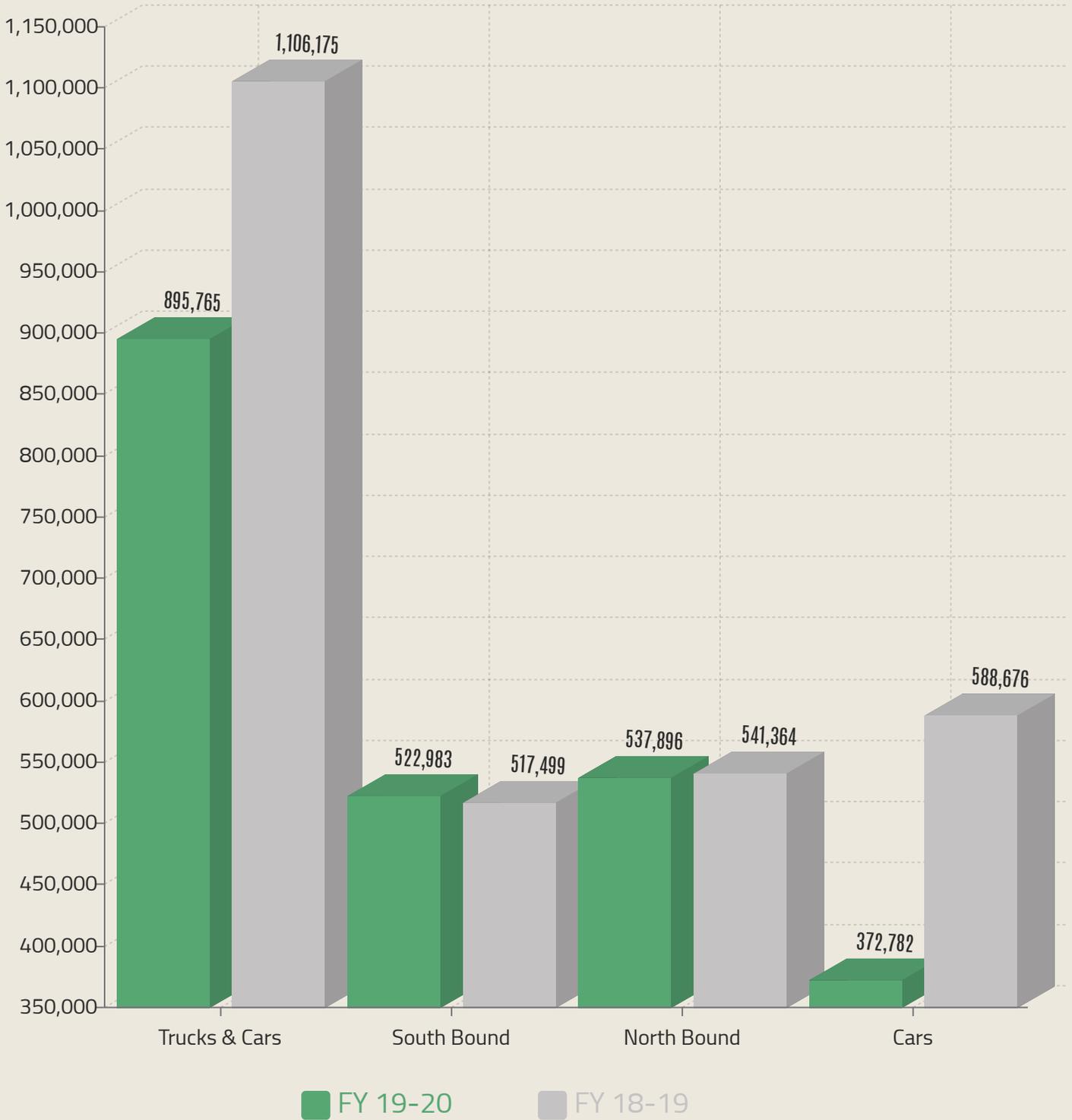
Total Expenses



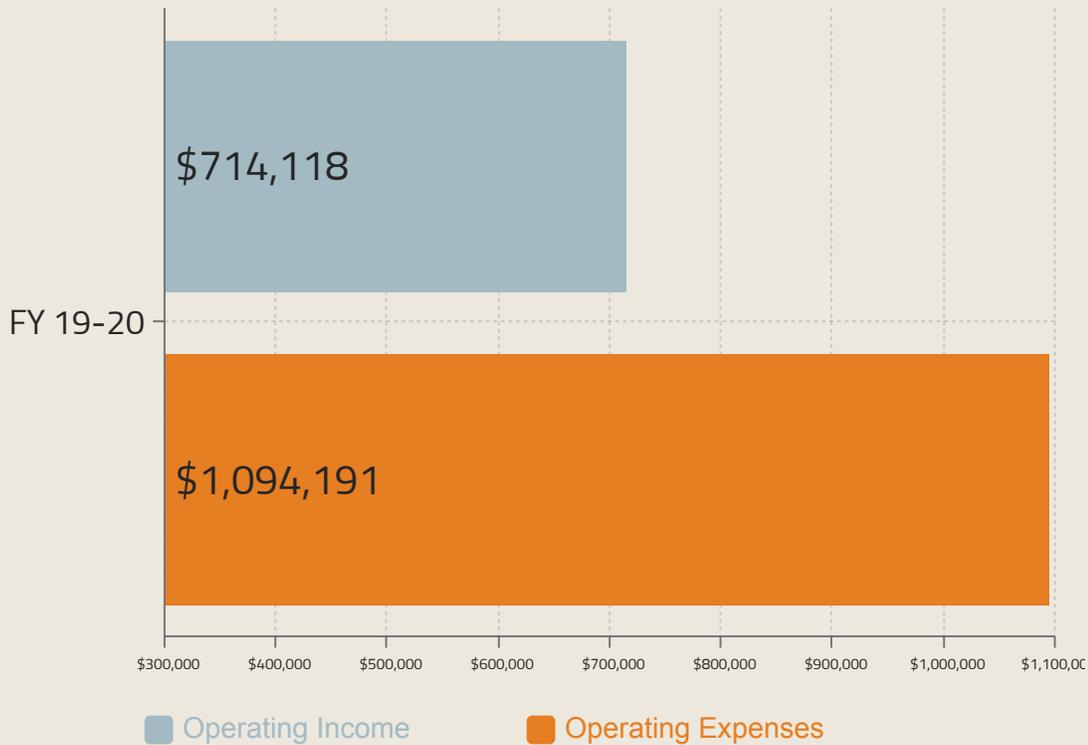
NET OPERATING PROFIT

\$127,493

Number of Crossings



Golf Fund as of July 2020



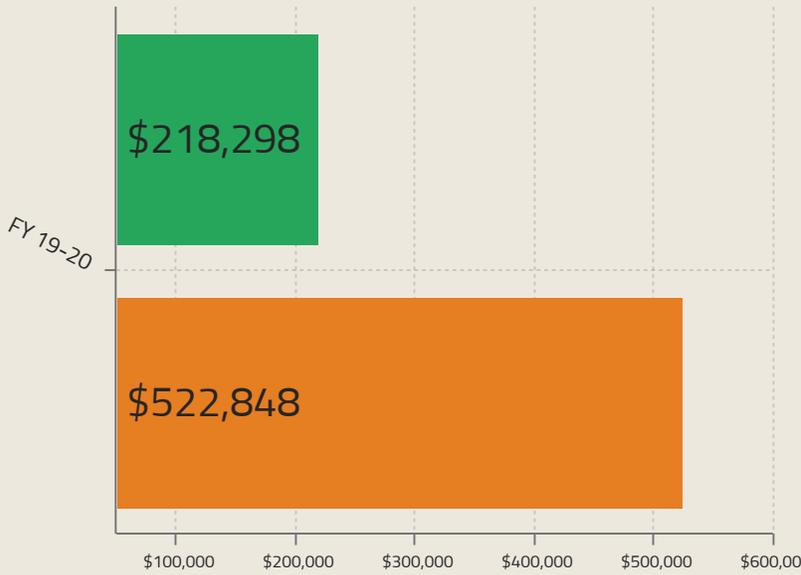
As of July 2020,
\$380,074

Transferred from
General Fund to
Break Even



Event Center Fund as of July 2020

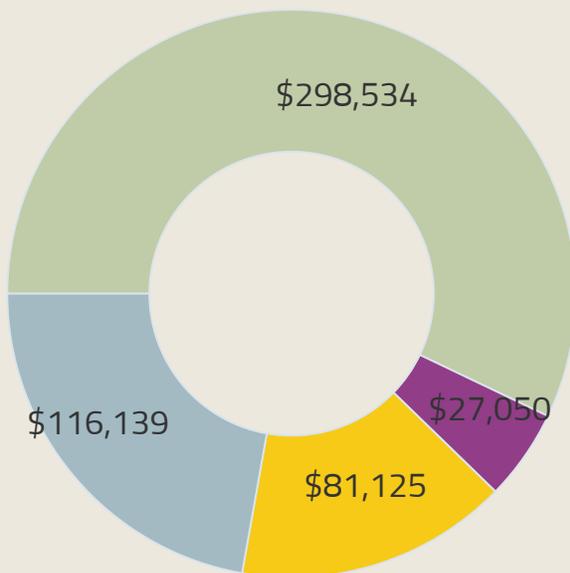
Operating Income
Operating Expenses



Revenues



Expenses



Personnel	\$298,534	57.1%	Supplies	\$27,050	5.2%
Inventory	\$81,125	15.5%	Contractual	\$116,139	22.2%

AS OF JULY 2020

\$304,550

Transferred from
General Fund to
Break Even



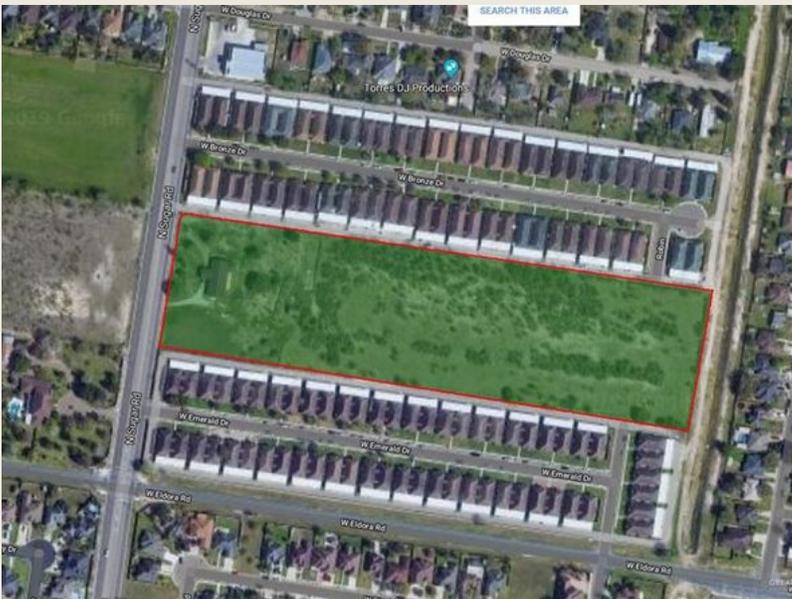
PEDC FUND AVAILABLE RESOURCES

\$3.9 Million

NOTES RECEIVABLE

\$0.92

MILLION



\$3.1

Million Land
Available for Sale