

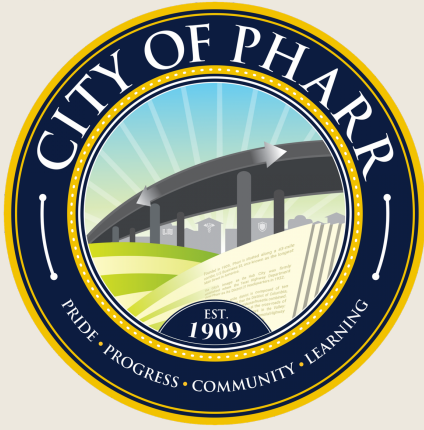


Monthly Financial Report

September 30, 2020



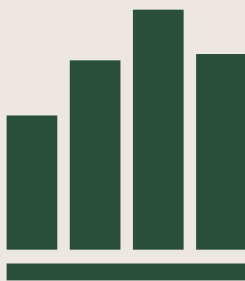
Internal Management Report prepared by Finance
(Unaudited)

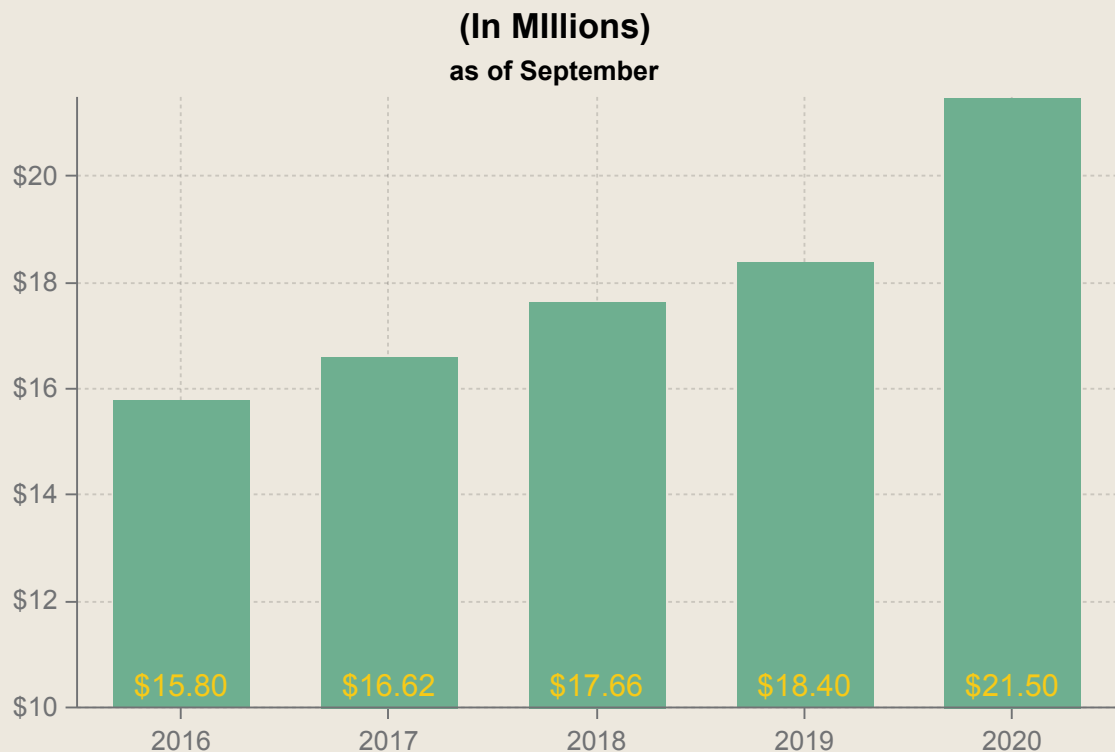


Monthly Report September 2020

- General Fund
 - Property Taxes -Cash Basis
 - Sales Taxes -Cash Basis
 - Court Fees -Cash basis
 - Budget vs Actual Expenditure by Department
- Other Funds
 - Utility Fund
 - Bridge Fund
 - Golf Fund
 - Event Center
 - PEDC

General Fund



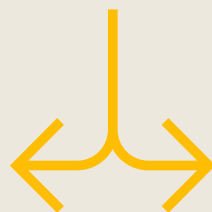


94%

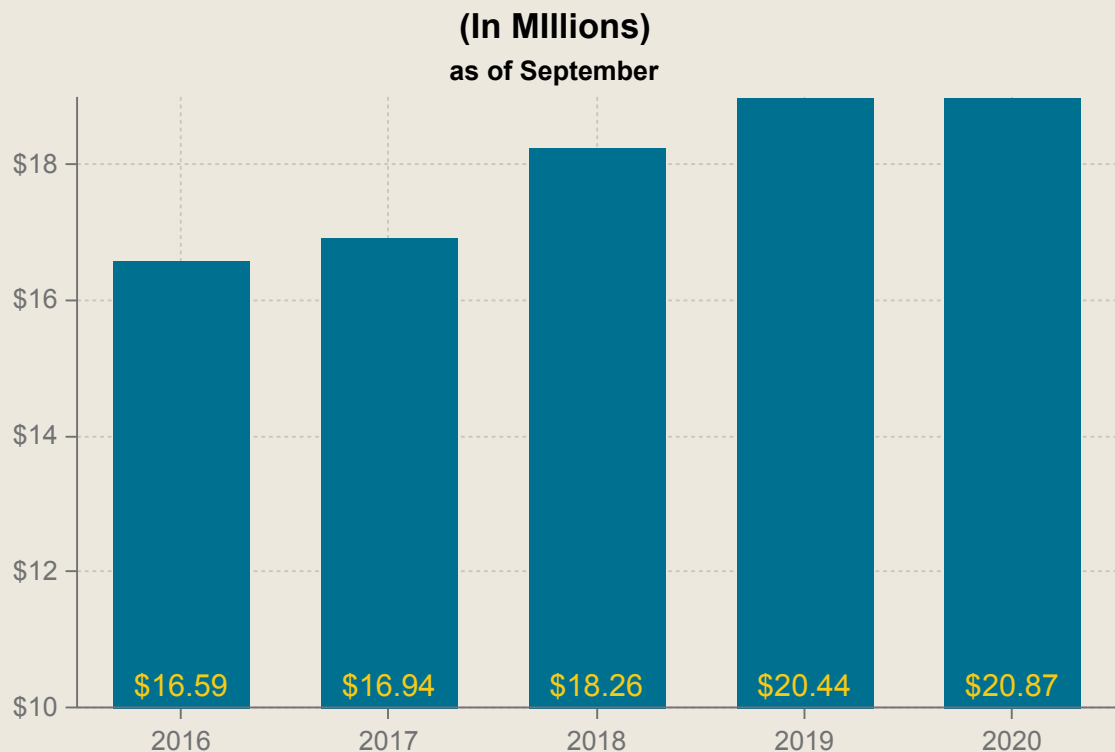
Collection Rate the first 6 Months

\$21.50 Total

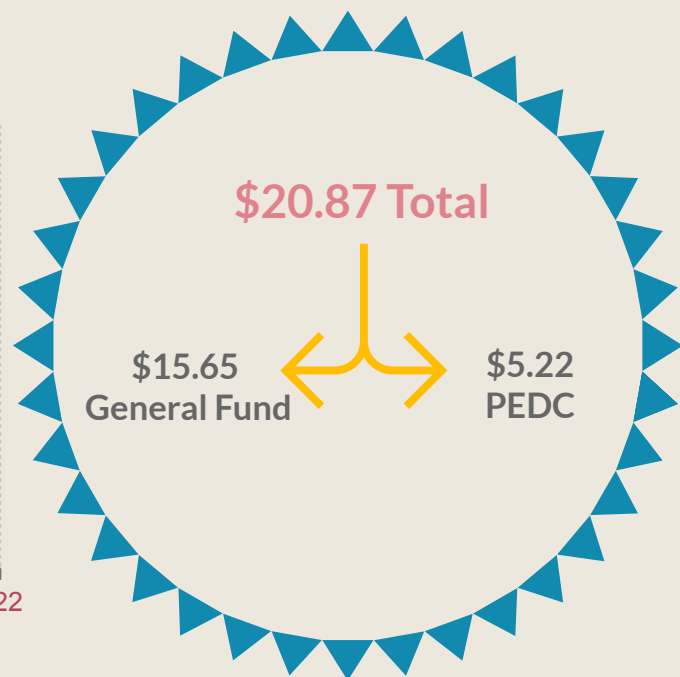
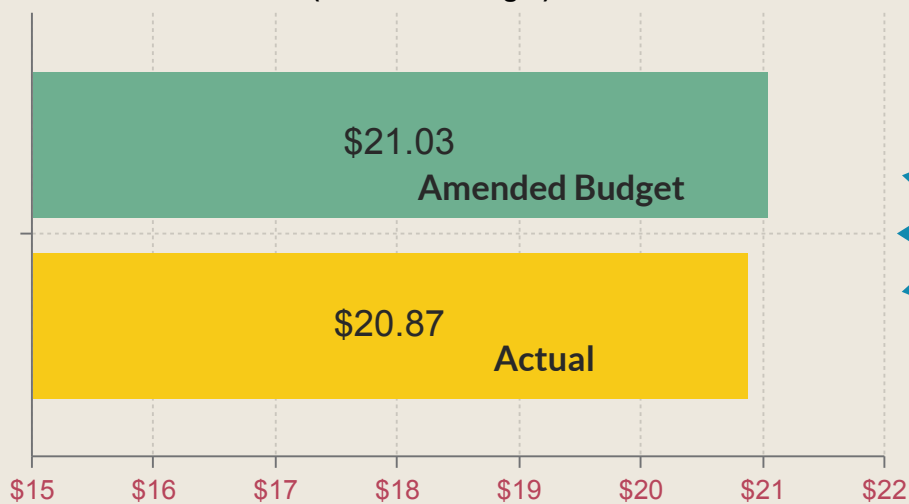
\$16.99
General Fund



\$4.51
Debt Service



Budget vs Actual
(Amended Budget)



Collections

\$501,162

-29%

Decrease compared to
FY 2018-2019

\$713,440

FY 19-20

FY 18-19

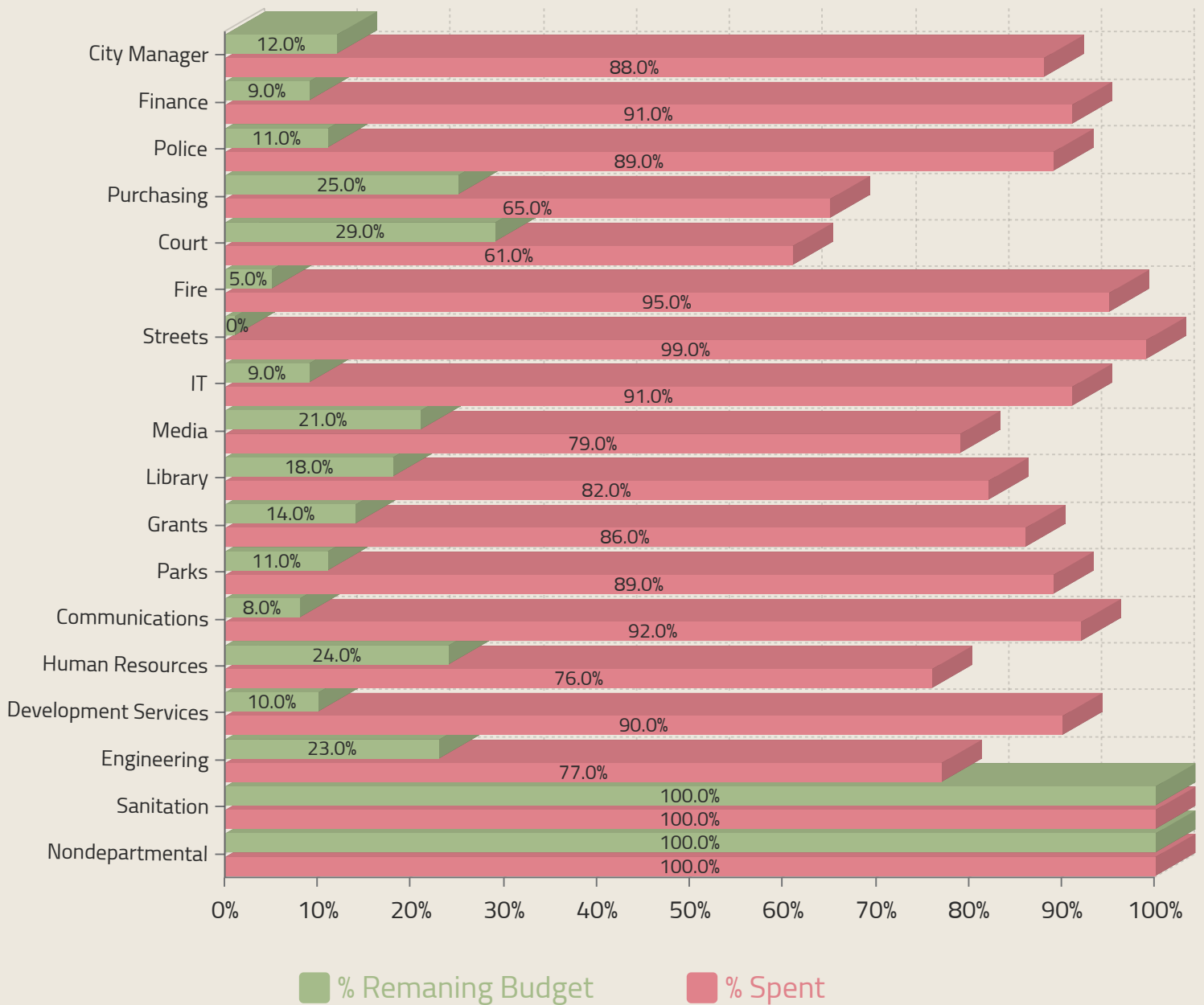


-50%

Overall Decrease in last two
fiscal years.

<or=100%

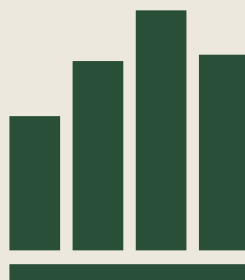
Benchmark for Budget **spent**
as of September 2020



GENERAL FUND AVAILABLE RESOURCES

No short-term available resources as of September 30, 2020
generated during FY 2019-2020.

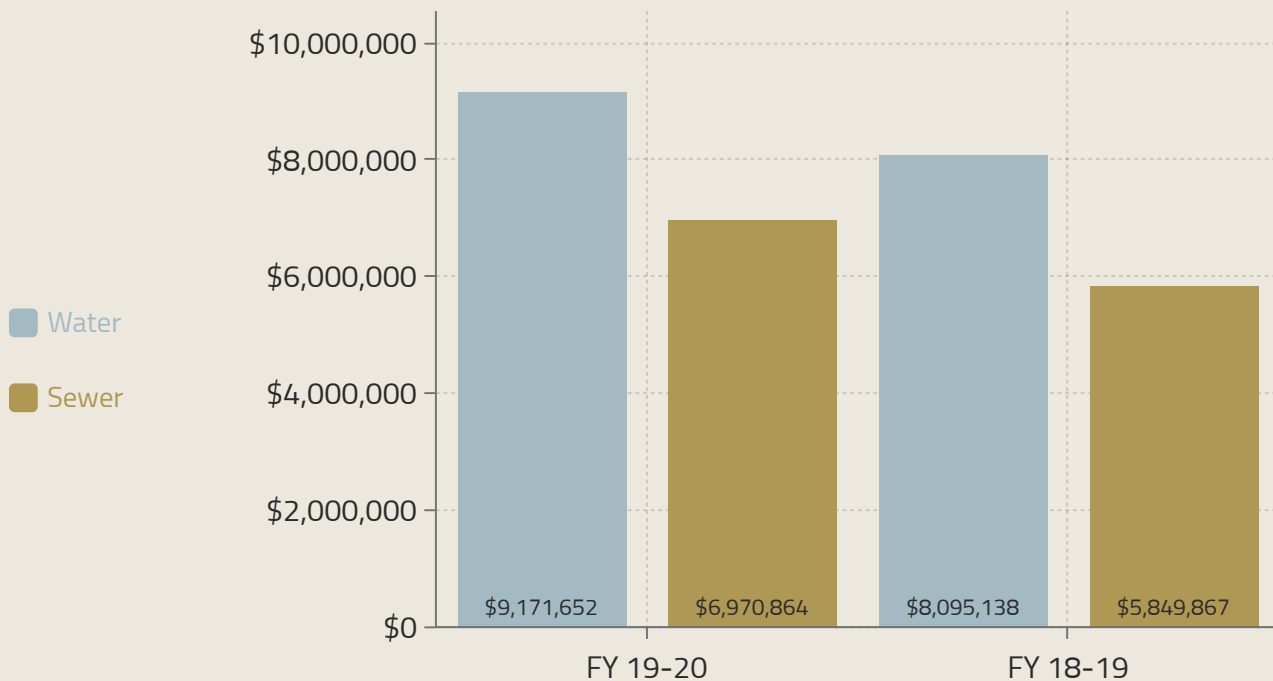
Other Funds



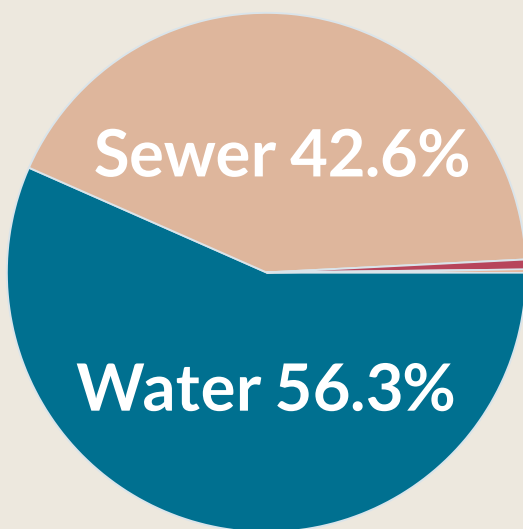
Utility Fund as of September 2020

06

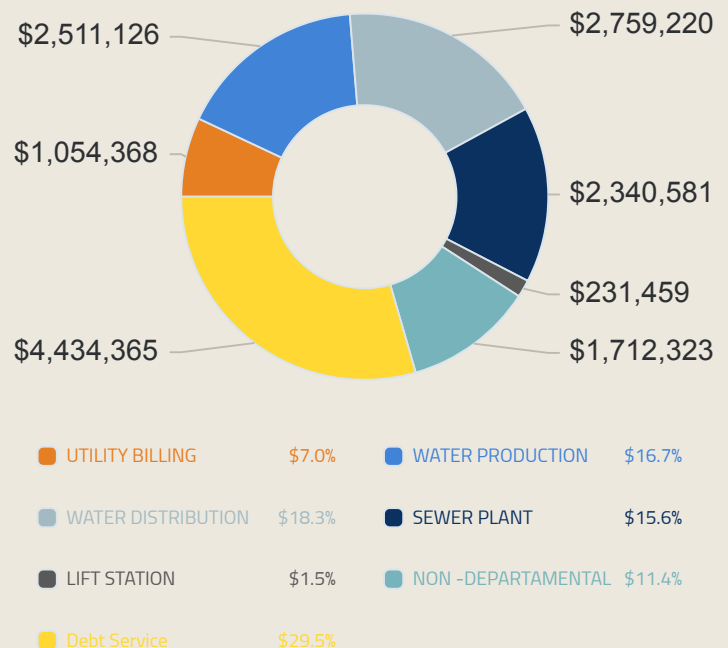
Revenues have increased about 17% compared to FY 2018-2019 due to increase water and sewer rates.



Revenue Distribution



Expense Distribution



Debt Coverage Ratio



Net Revenues as of September 2020

\$7.2 Million



1.1



Maximum Debt Payment as of September 2020

Required to be at = or > than 1.10

\$6.5 Million



UTILITY FUND AVAILABLE RESOURCES

\$1.4 Million

(Excluding Capital Projects)

ACTIVE ACCOUNTS

21,624

September 2020

Bridge Fund as of September 2020

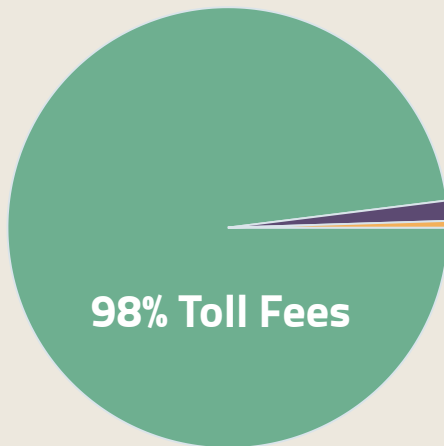
08

**Toll Revenues show +0.12%
variance compared to last FY**

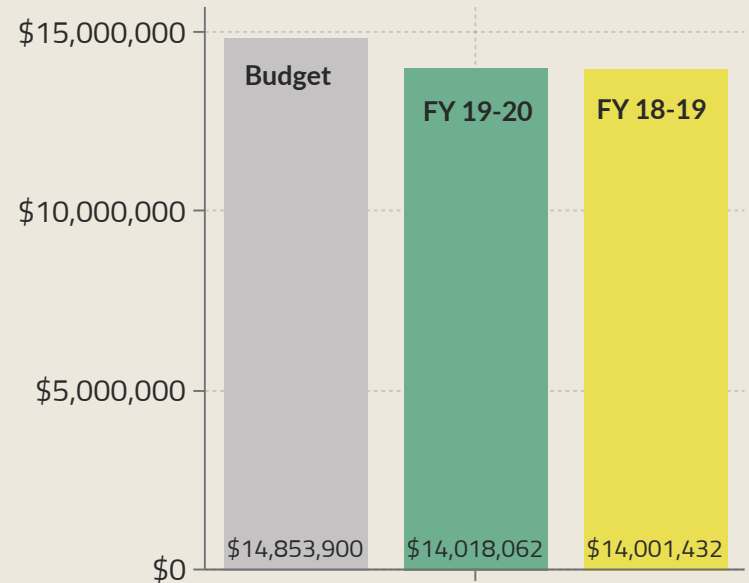


Bridge Revenues

■ Toll Fees \$12,768,588 ■ Rental Income \$192,500
■ Other \$63,455



Toll Collections



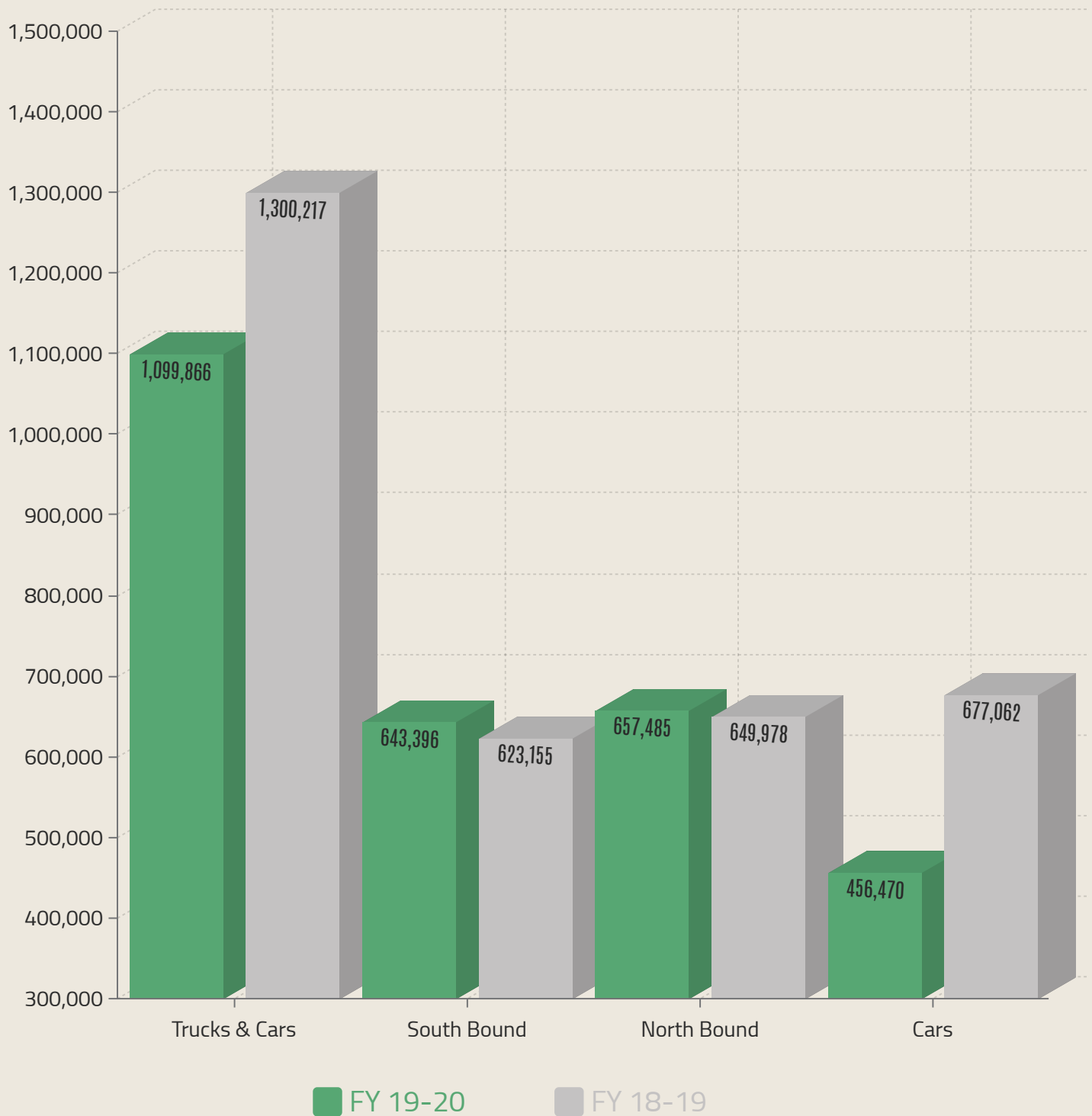
Total Expenses



NET OPERATING PROFIT/LOSS

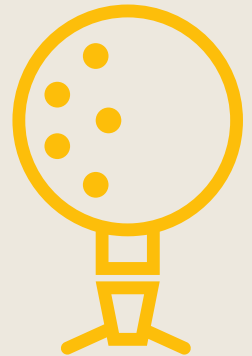
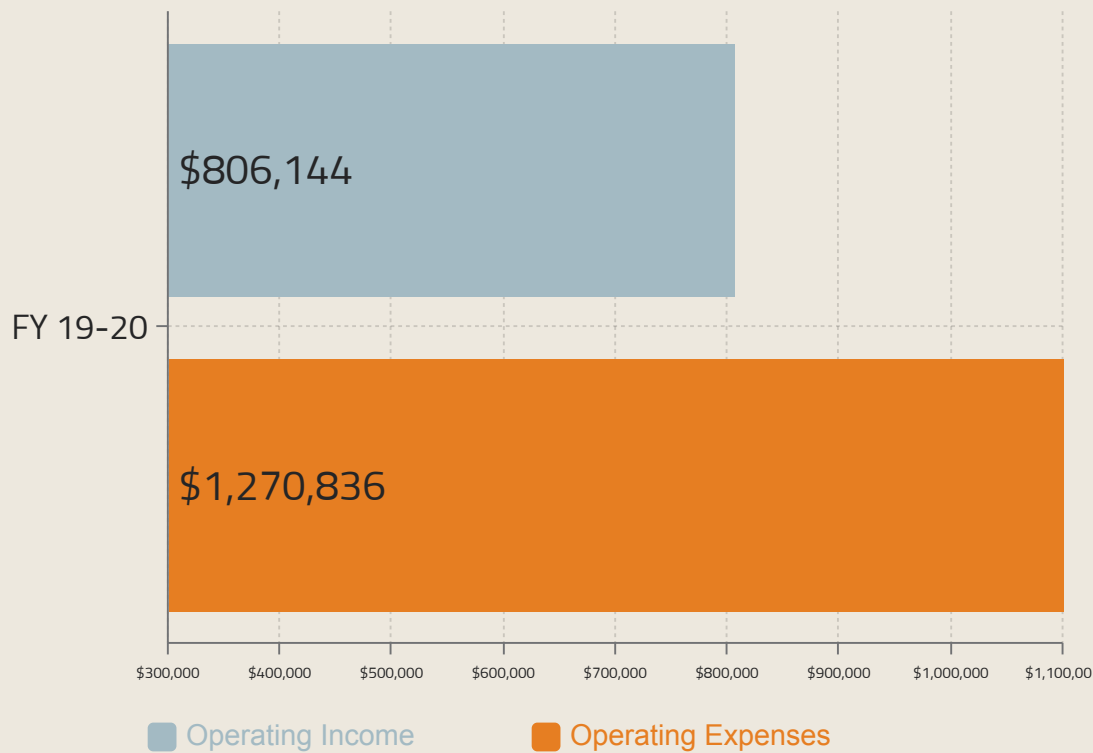
-\$483,272

Number of Crossings



Golf Fund as of September 2020

10



As of September 2020,
\$464,692

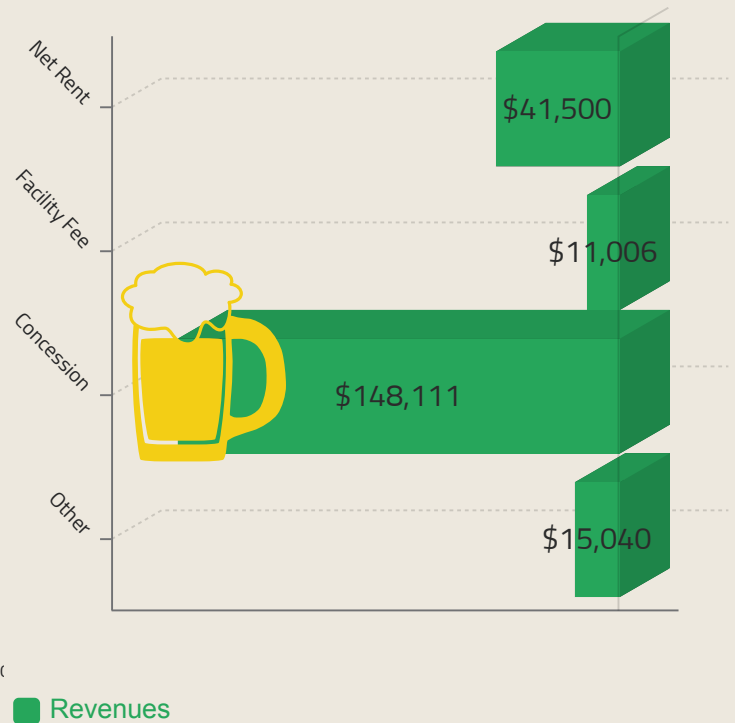
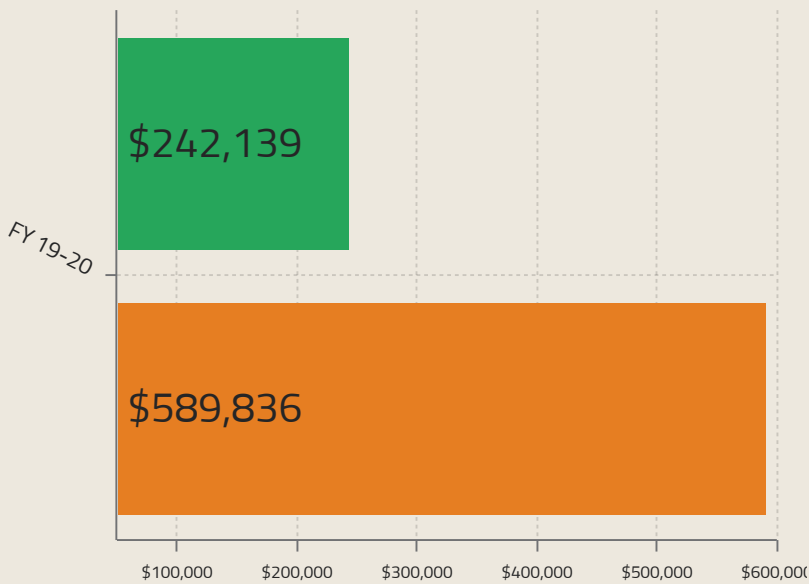
Transferred from
General Fund to
Break Even



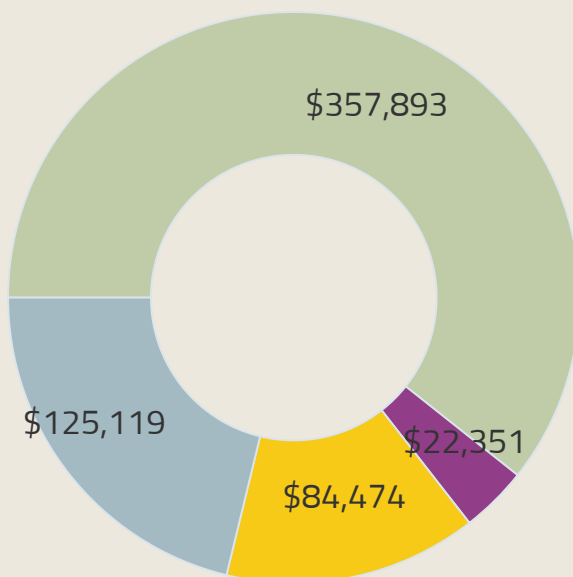
Event Center Fund as of September 2020

12

Operating Income
Operating Expenses



Expenses



Personnel 60.7%
Inventory 14.3%
Supplies 3.8%
Contractual 21.2%

AS OF SEPTEMBER 2020

\$357,893

Transferred from
General Fund to
Break Even



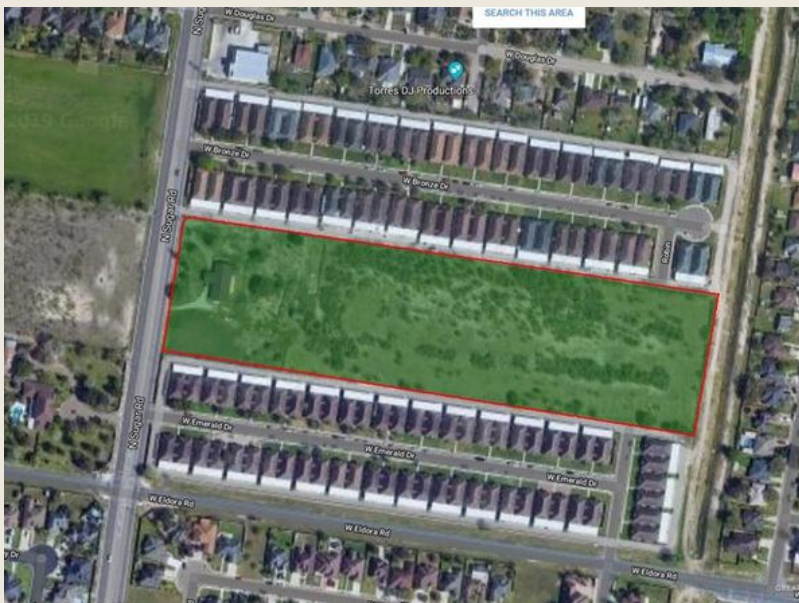
PEDC FUND AVAILABLE RESOURCES

\$5.5 Million

NOTES RECEIVABLE

\$.90

MILLION



\$2.4

Million Land
Available for Sale