

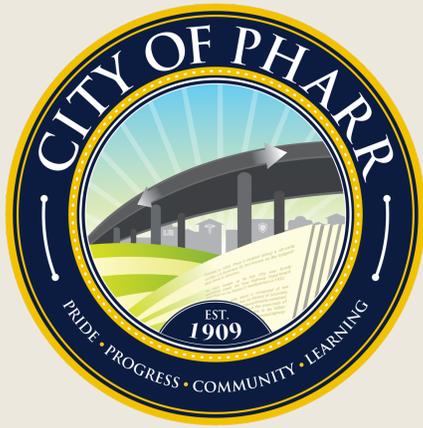


# Monthly Financial Report

## September 30, 2020



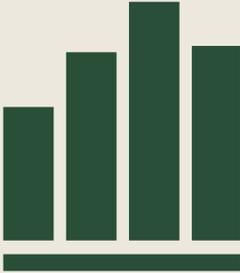
Internal Management Report prepared by Finance  
(Unaudited)

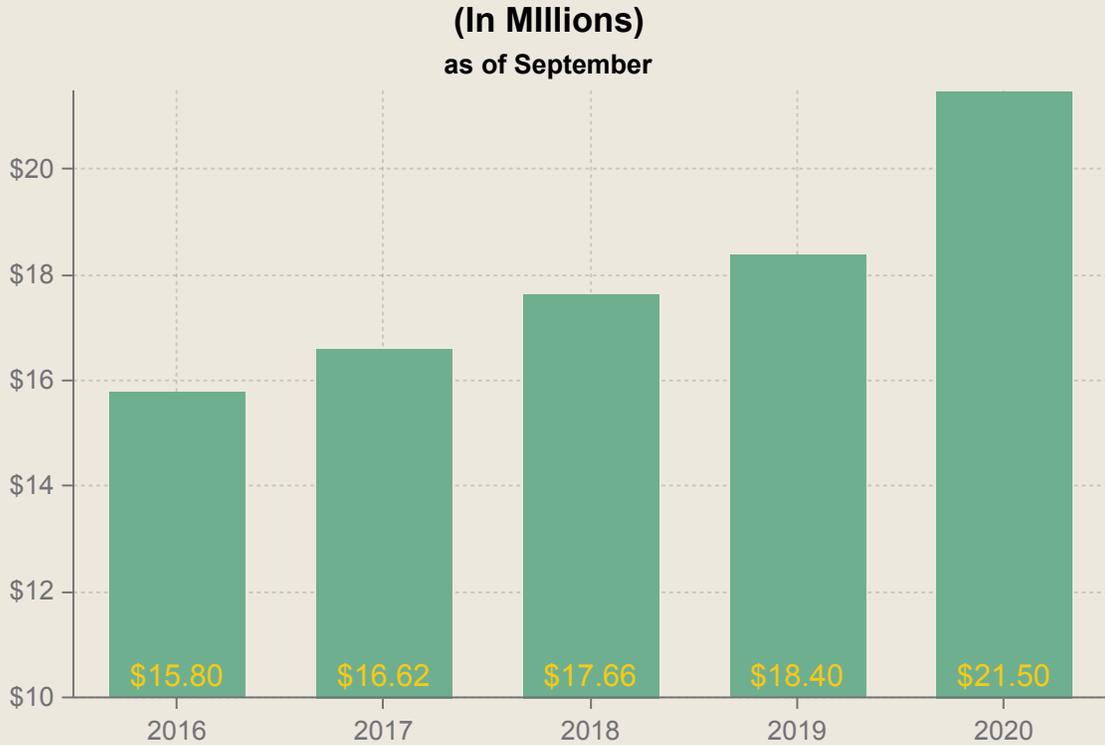


# Monthly Report September 2020

- General Fund
  - Property Taxes -Cash Basis
  - Sales Taxes -Cash Basis
  - Court Fees -Cash basis
  - Budget vs Actual Expenditure by Department
- Other Funds
  - Utility Fund
  - Bridge Fund
  - Golf Fund
  - Event Center
  - PEDC

# General Fund



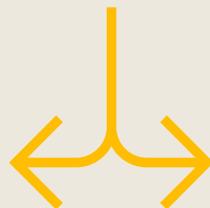


94%

Collection Rate the first 6 Months

\$21.50 Total

\$16.99  
General Fund

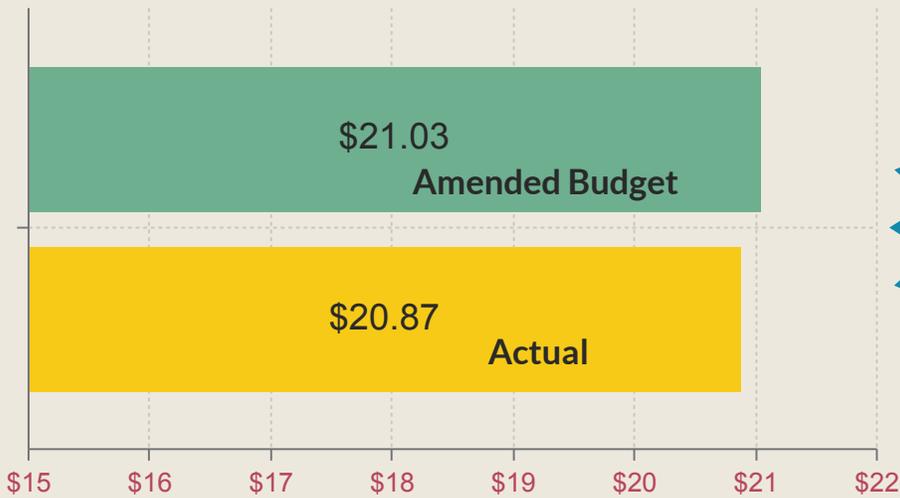


\$4.51  
Debt Service

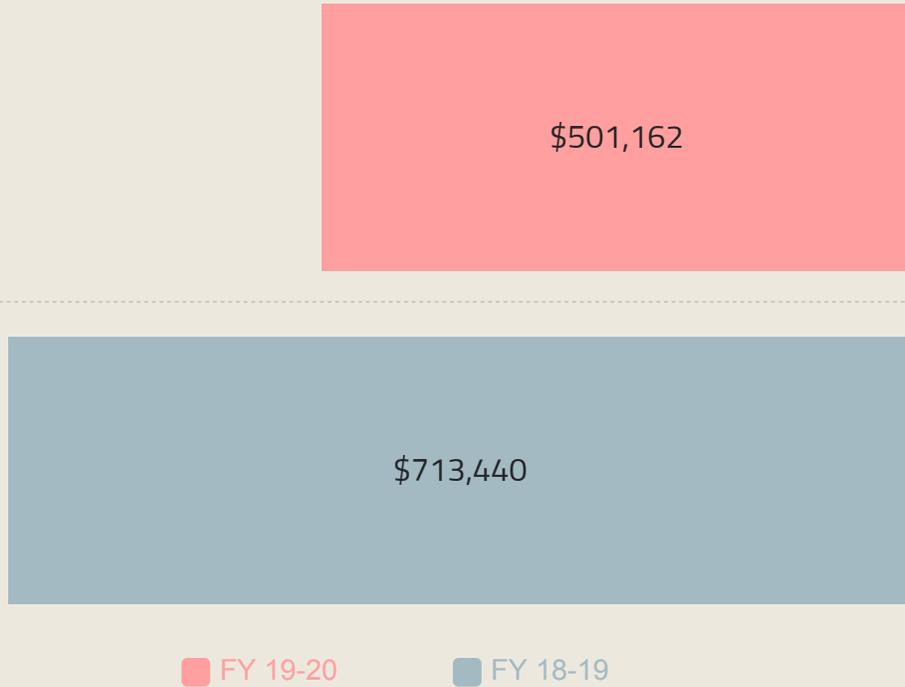
(In Millions)  
as of September



**Budget vs Actual**  
(Amended Budget)



## Collections



-29%  
Decrease compared to  
FY 2018-2019

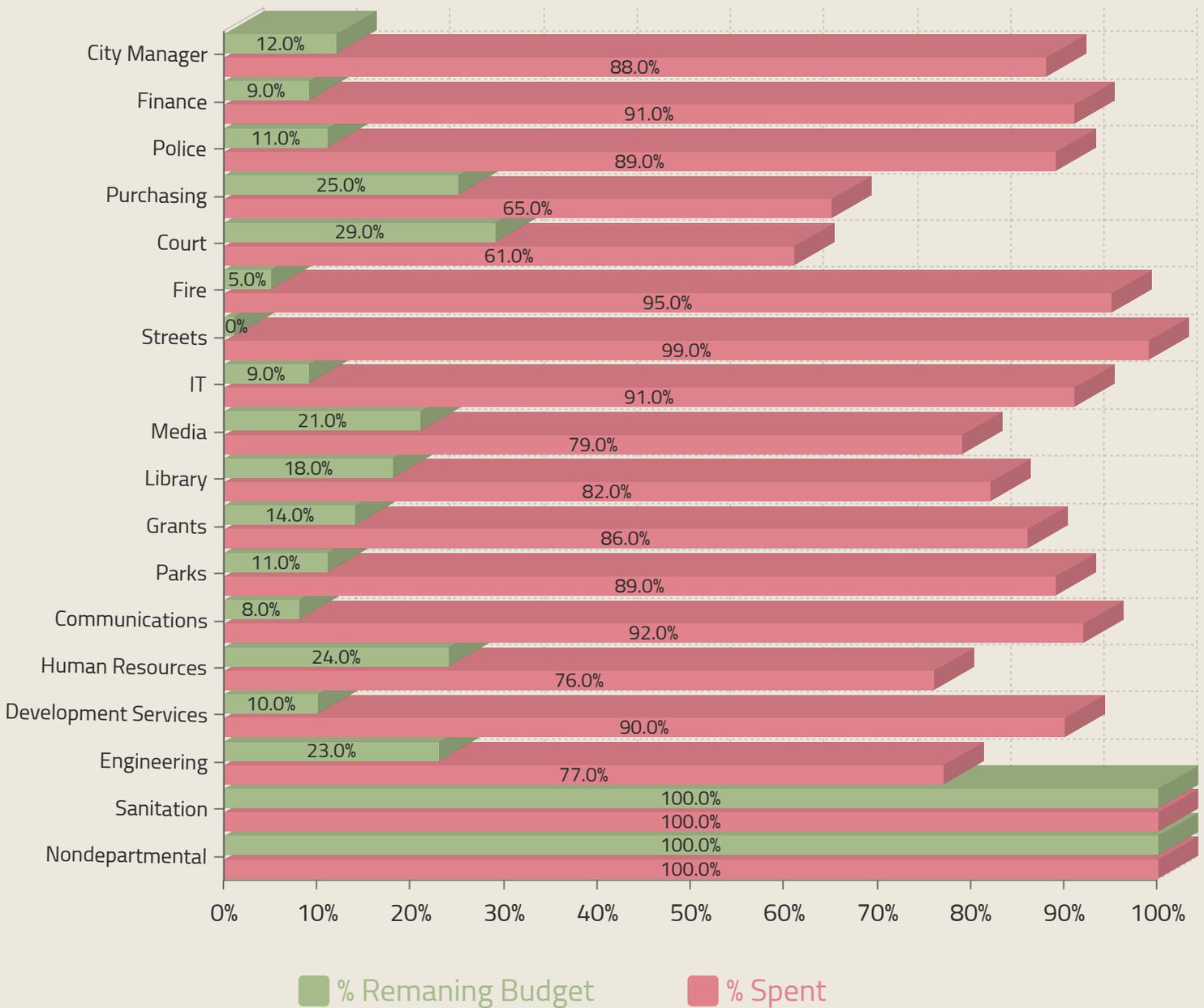


**-50%**

Overall Decrease in last two  
fiscal years.

**≤ or = 100%**

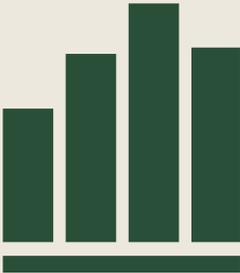
Benchmark for Budget **spent** as of September 2020



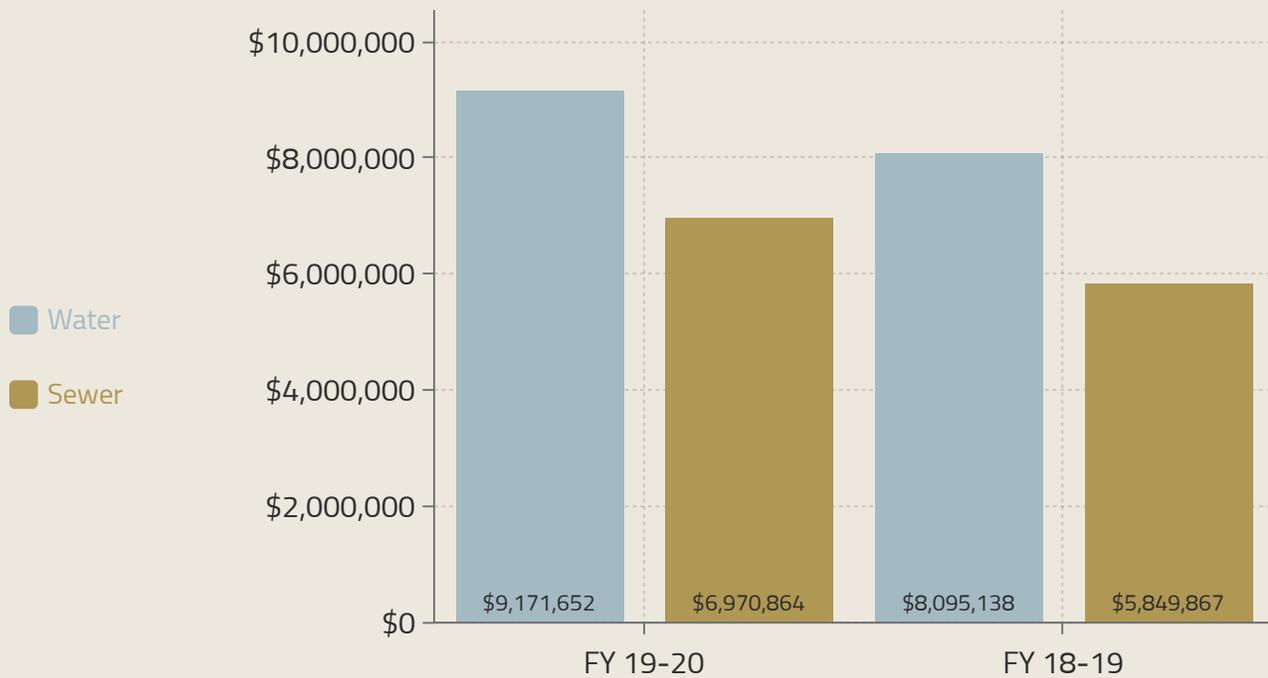
### GENERAL FUND AVAILABLE RESOURCES

No short-term available resources as of September 30, 2020 generated during FY 2019-2020.

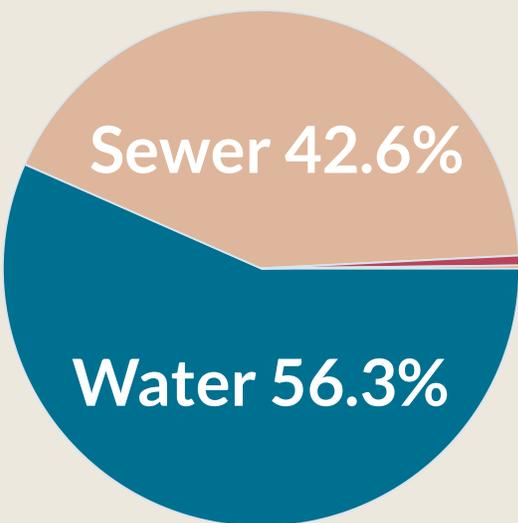
# Other Funds



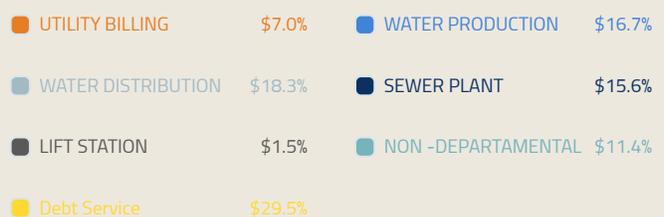
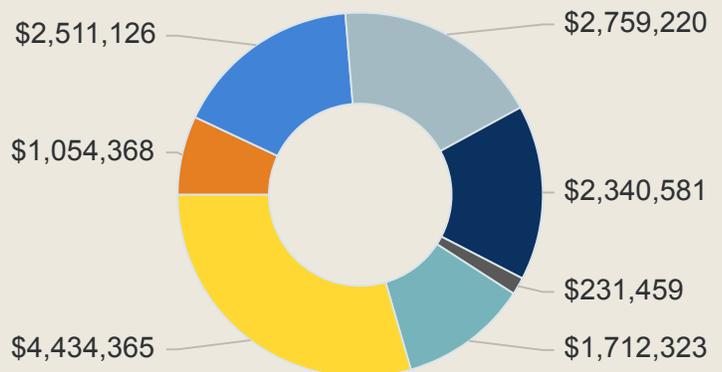
Revenues have increased about 17% compared to FY 2018-2019 due to increase water and sewer rates.



## Revenue Distribution



## Expense Distribution



## Debt Coverage Ratio



Net Revenues as of September 2020

**\$7.2 Million**



Maximum Debt Payment as of September 2020

Required to be at = or > than 1.10

**\$6.5 Million**

UTILITY FUND AVAILABLE RESOURCES

**\$1.4 Million**

**(Excluding Capital Projects)**

ACTIVE ACCOUNTS

**21,624**

September 2020



**Toll Revenues show +0.12% variance compared to last FY**

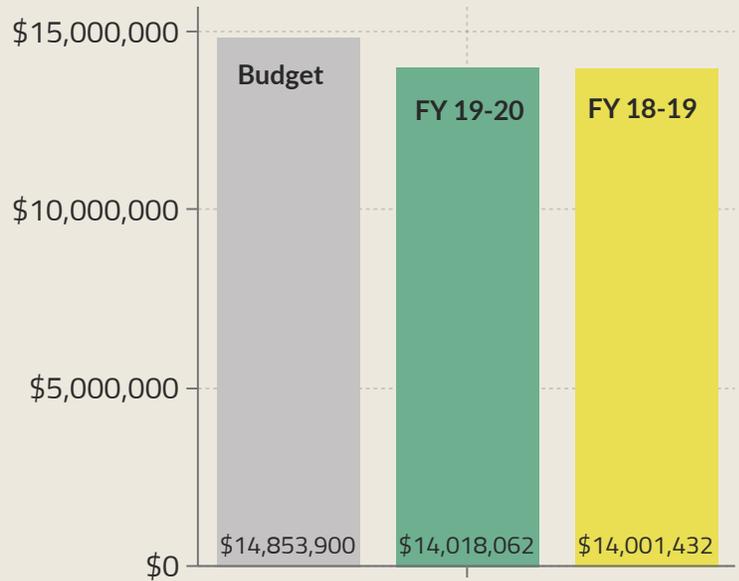


## Bridge Revenues

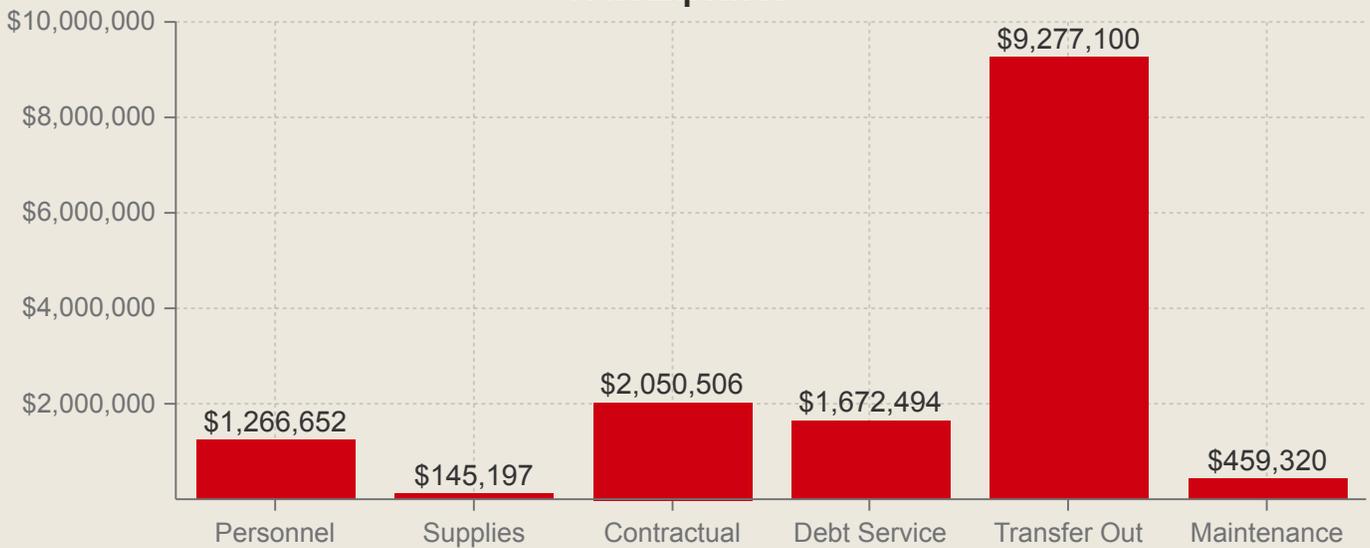
- Toll Fees \$12,768,588
- Rental Income \$192,500
- Other \$63,455



## Toll Collections



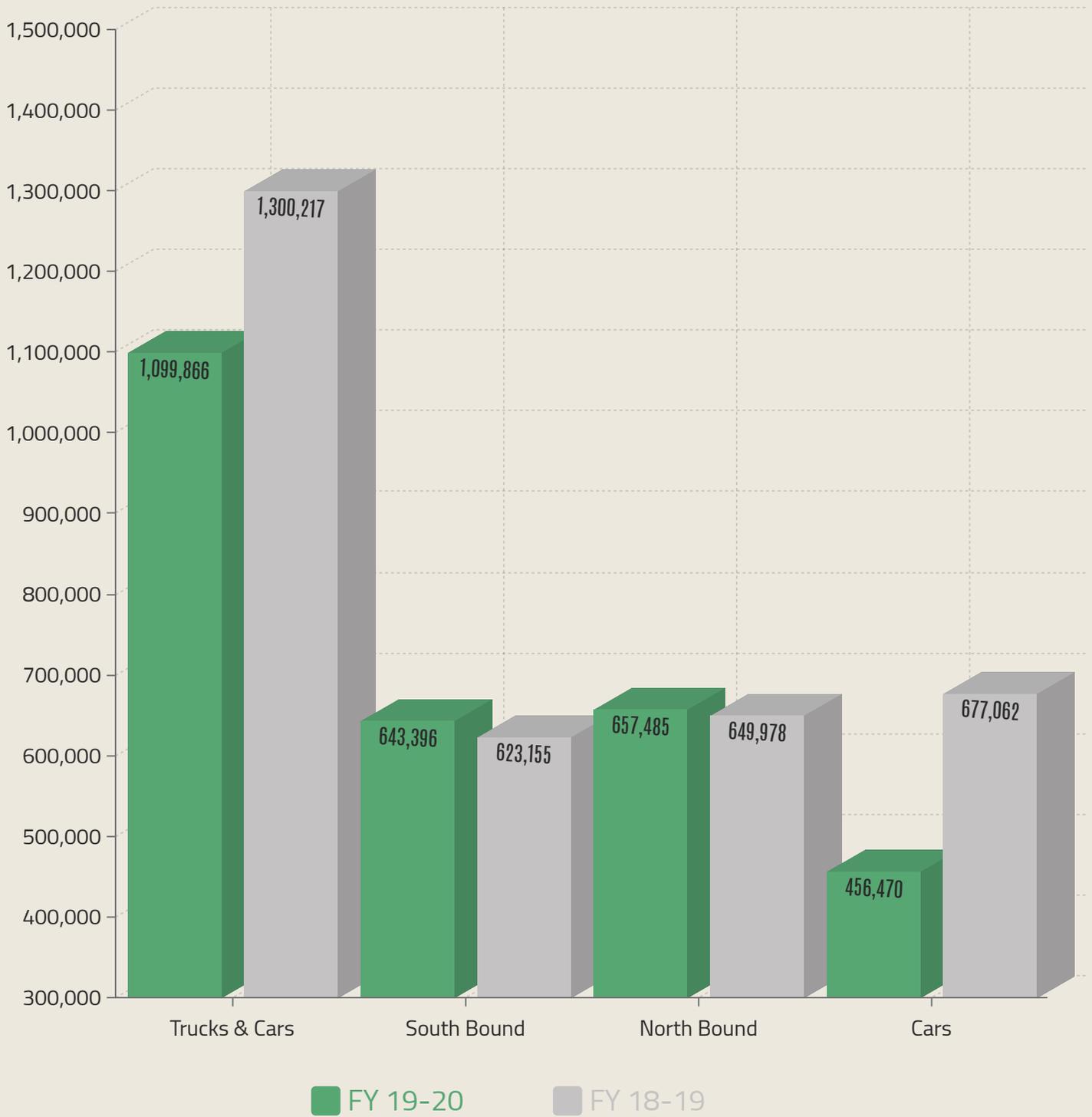
## Total Expenses



NET OPERATING PROFIT/LOSS

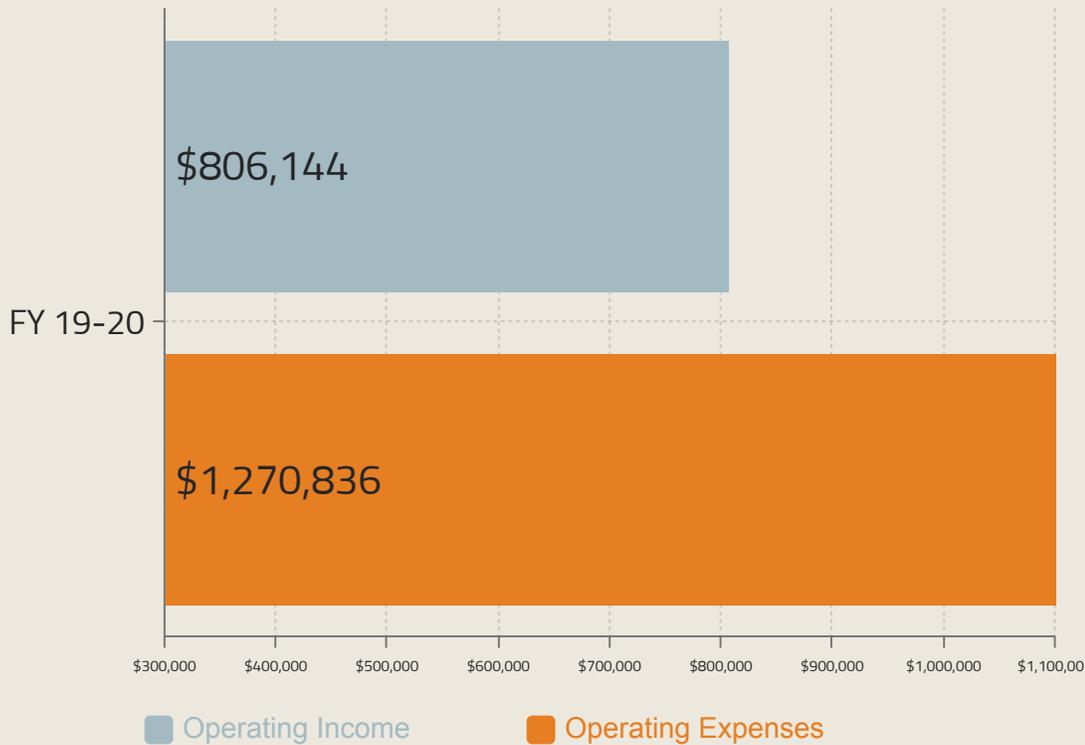
**-\$483,272**

## Number of Crossings



# Golf Fund as of September 2020

10



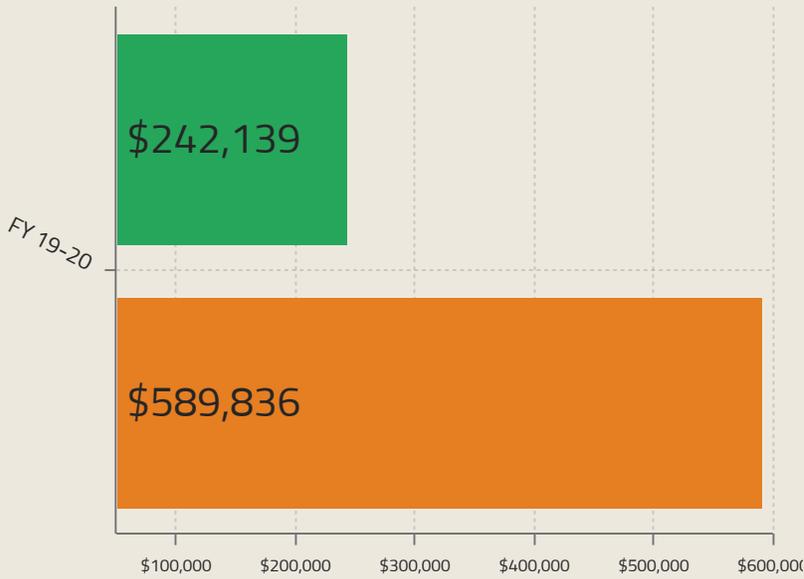
As of September 2020,  
**\$464,692**

Transferred from  
General Fund to  
Break Even

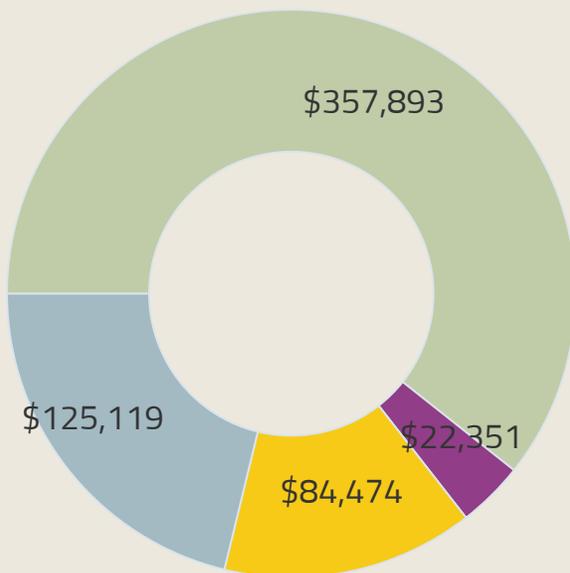


# Event Center Fund as of September 2020

Operating Income  
Operating Expenses



## Expenses



Personnel 60.7%  
Inventory 14.3%  
Supplies 3.8%  
Contractual 21.2%

AS OF SEPTEMBER 2020

# \$357,893

Transferred from  
General Fund to  
Break Even



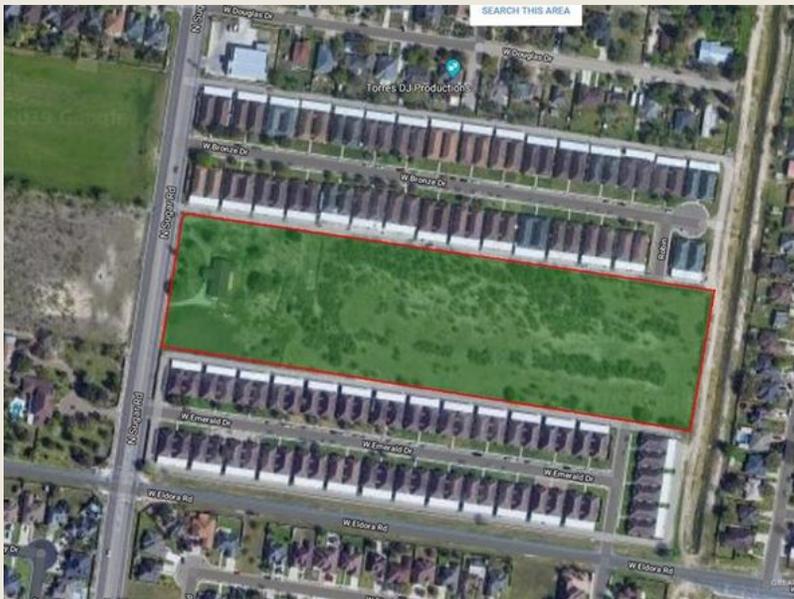
PEDC FUND AVAILABLE RESOURCES

# \$5.5 Million

NOTES RECEIVABLE

# \$0.90

MILLION



# \$2.4

Million Land Available for Sale