



Monthly Financial Report

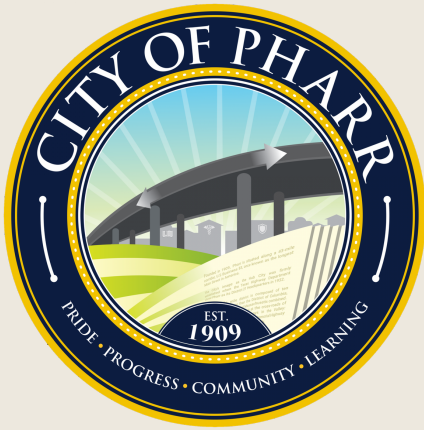
January 31, 2021

FY 2020-2021



Internal Management Report prepared by Finance
(Unaudited)





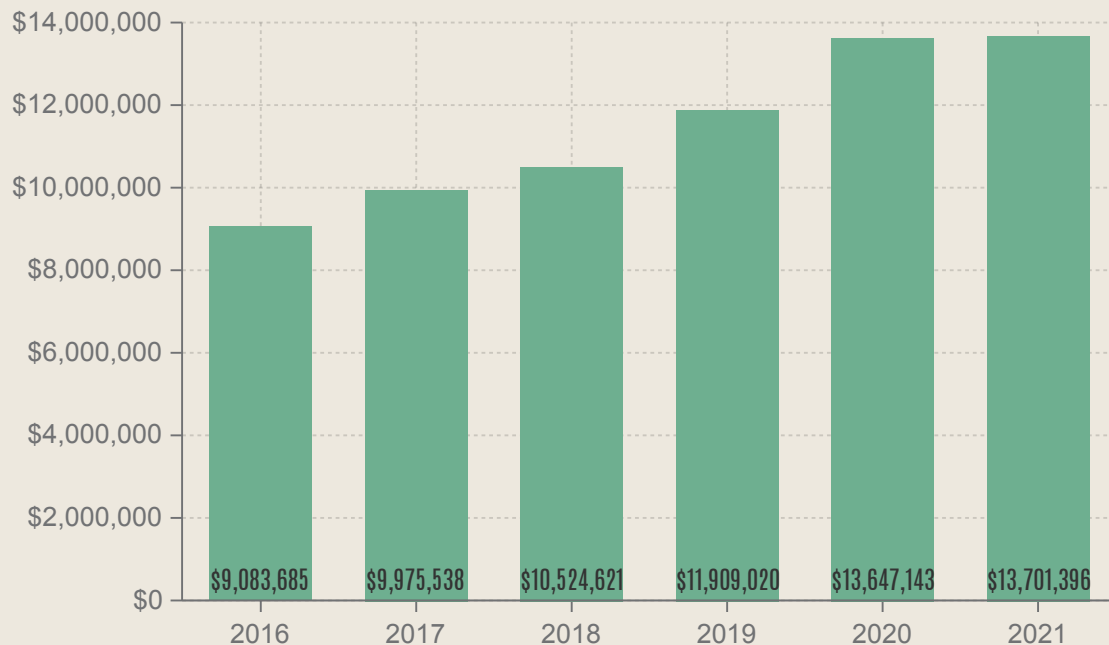
Monthly Report January 2021

- General Fund
 - Property Taxes -Cash Basis 01
 - Sales Taxes -Cash Basis 02
 - Other Major Revenues 03
 - Budget vs Actual Expenditure by
Department 04
- Other Funds
 - Utility Fund 05 06
 - Bridge Fund 07 08
 - Golf Fund 09
 - Event Center 10
 - PEDC 11

General Fund



Property Tax Collections as of January



Collection Rate

78.43%

FY 19-20

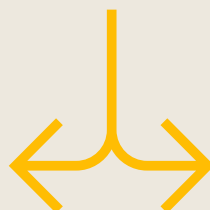
80.78%

FY 20-21

Collection Distribution

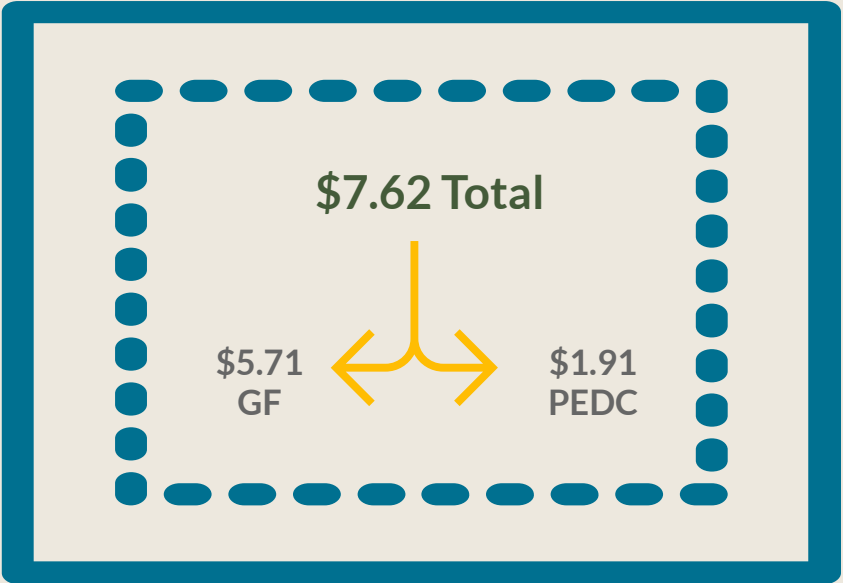
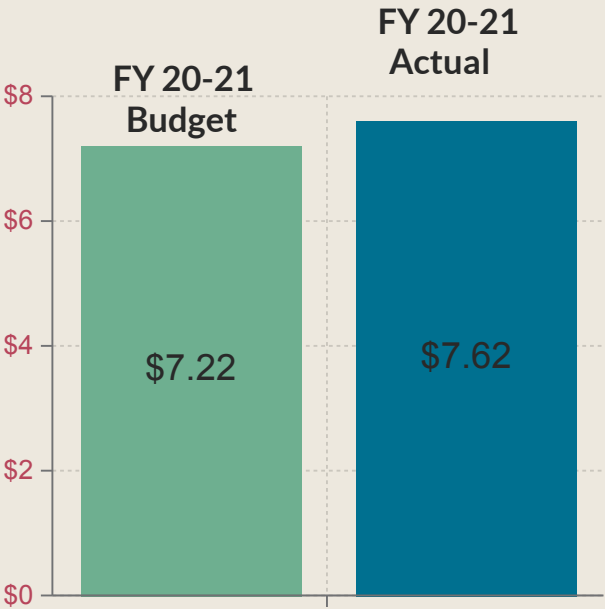
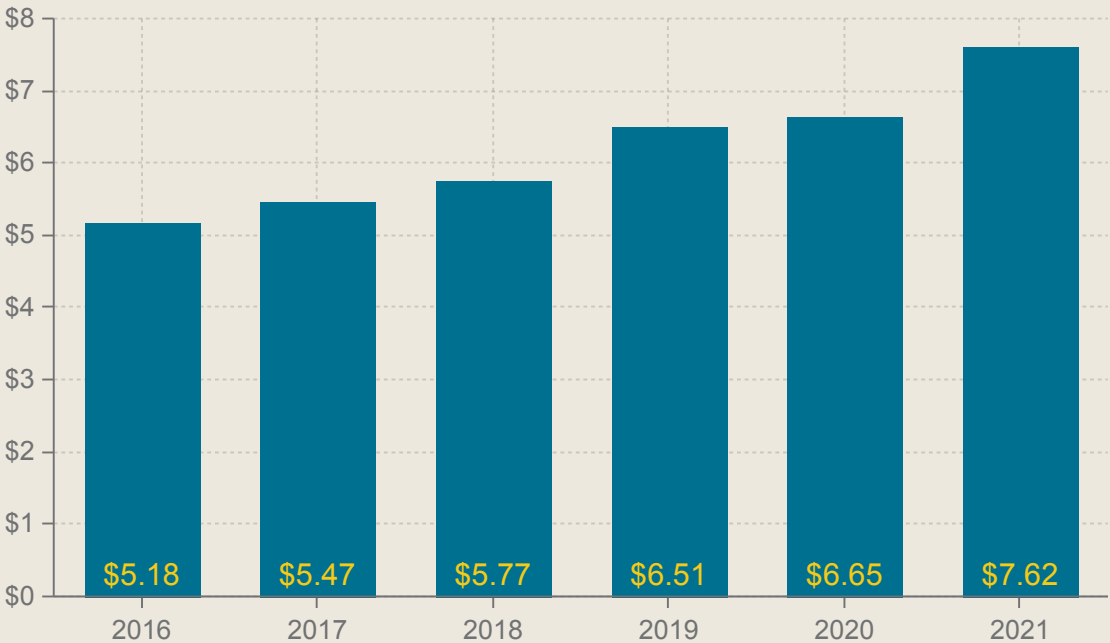
\$13.70

\$10.27
General Fund



\$3.43
Debt Service

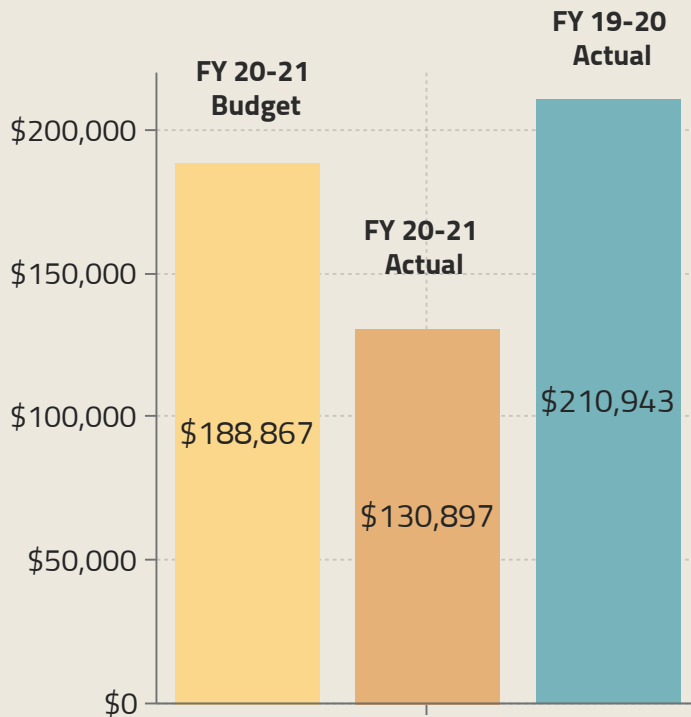
(In Millions)
as of January



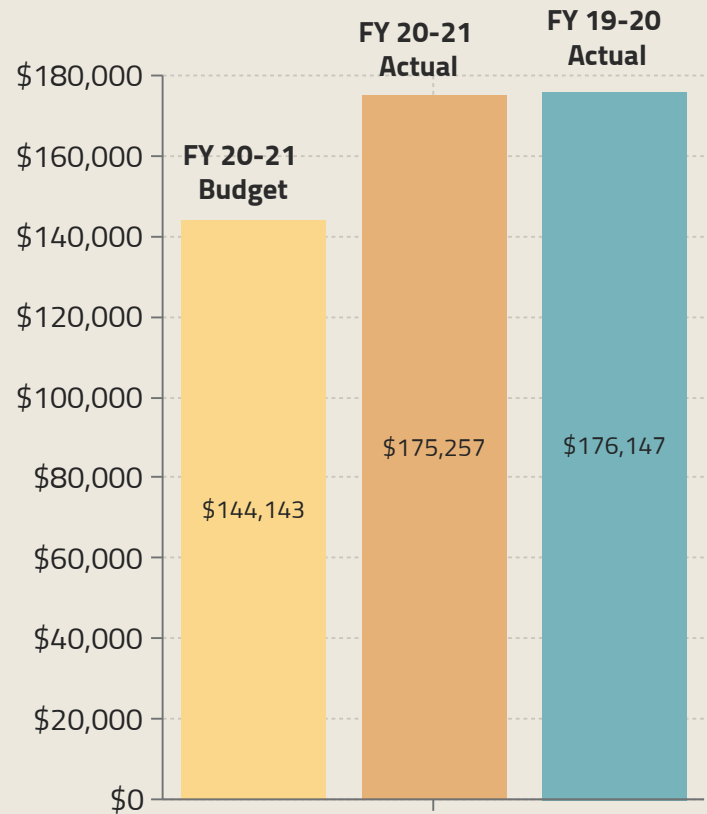
Other Major Revenues-January 2021

03

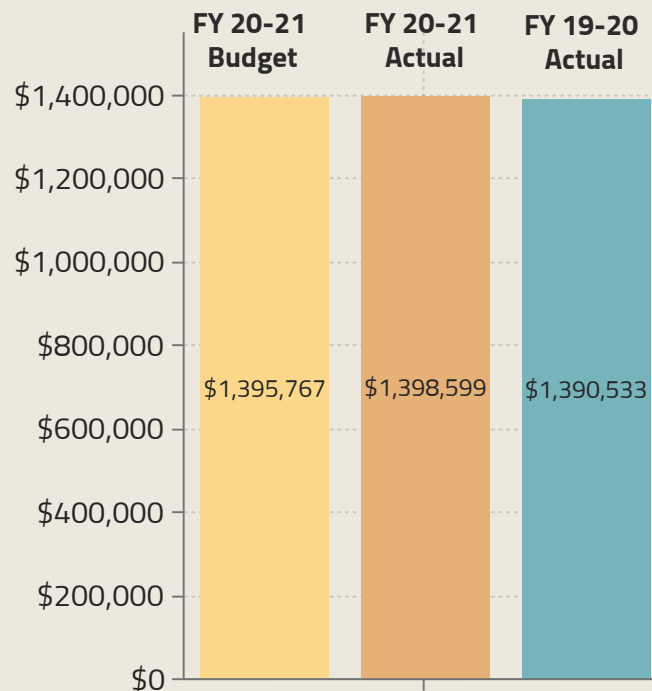
Municipal Court Revenue



Building Permits

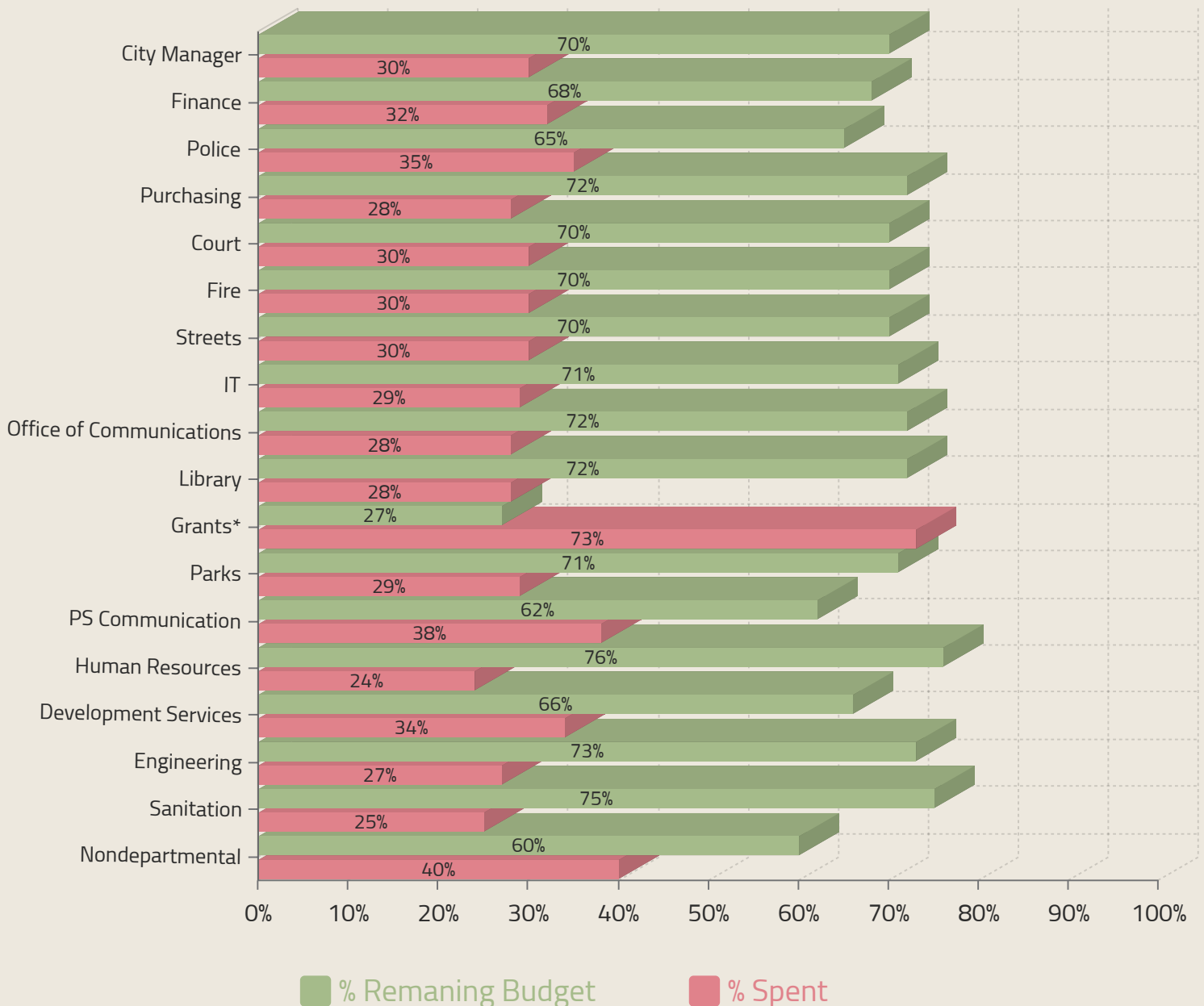


Sanitation & Debris Revenue



<or=33%

Benchmark for Budget **spent**
as of January 2021



GENERAL FUND AVAILABLE RESOURCES

\$2.3 Million of Available Resources as of January 31, 2021.

*Grants is overbudget due to Retirement Payout of Grants Director

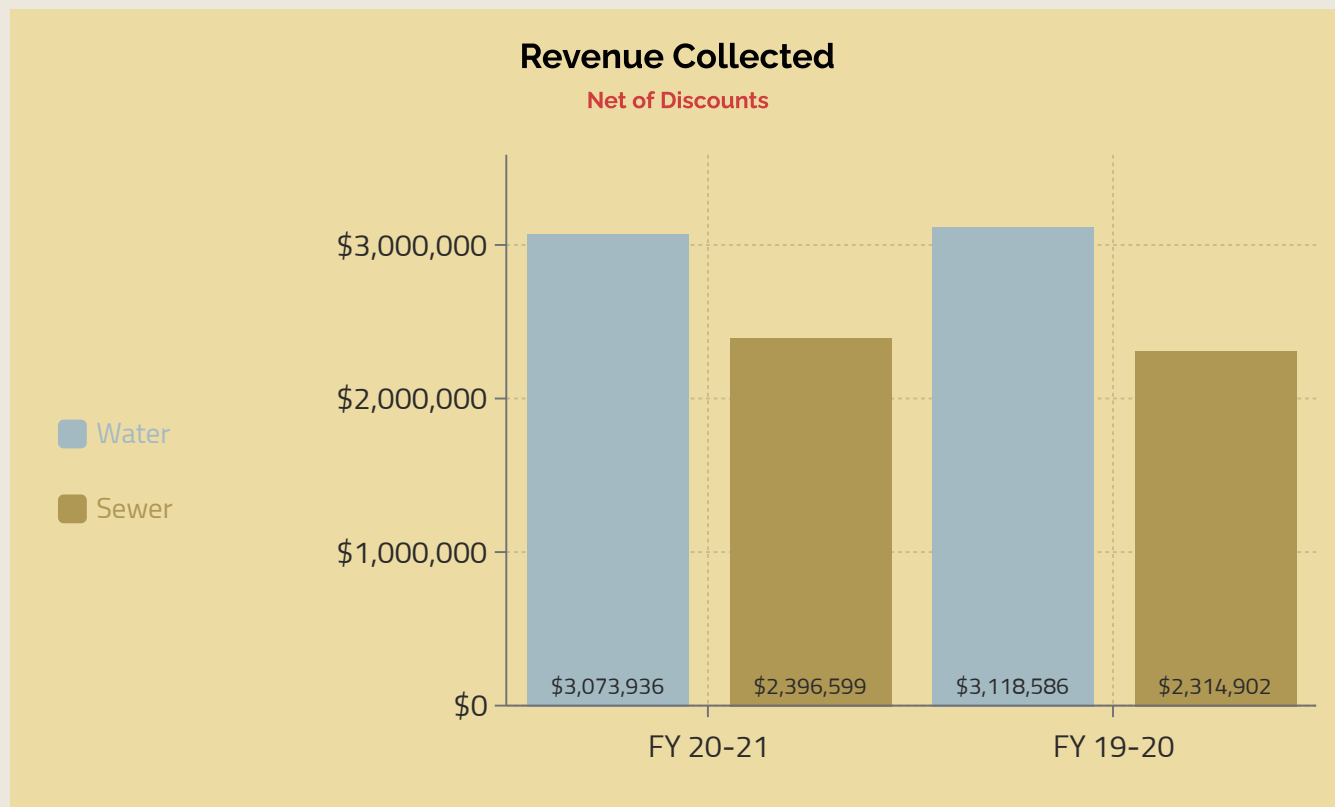
Other Funds



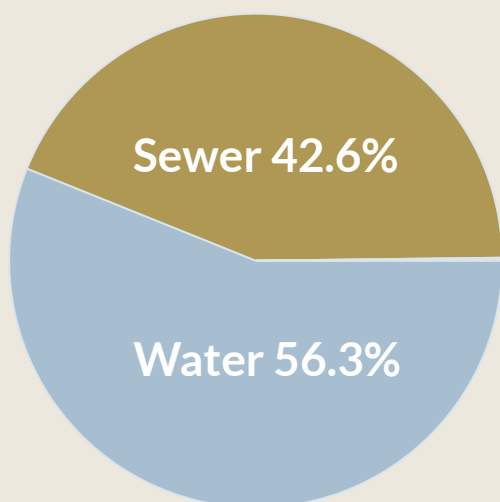
Utility Fund as of January 31, 2021

05

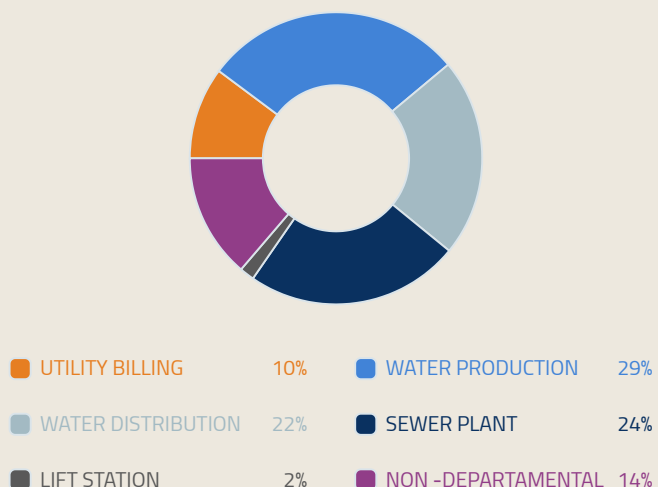
Billed Revenues have **INCREASE** an average of 5% compared to FY 2019-2020 .



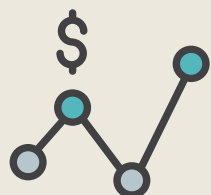
Revenue Distribution



Expense Distribution



Debt Coverage Ratio



Net Revenues as of January 31, 2021

\$2.52 Million



1.4



Maximum Debt Payment as of January 2021

Required to be at = or > than 1.10

\$1.77 Million



No Unrestricted Excess Available Resources as of January 2021.

ACTIVE ACCOUNTS

21,890

January 2021

Bridge Fund as of January 31, 2021

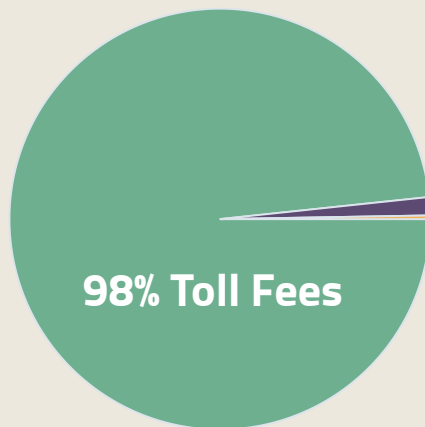
07

Toll Revenues show **10%**
variance compared to last FY

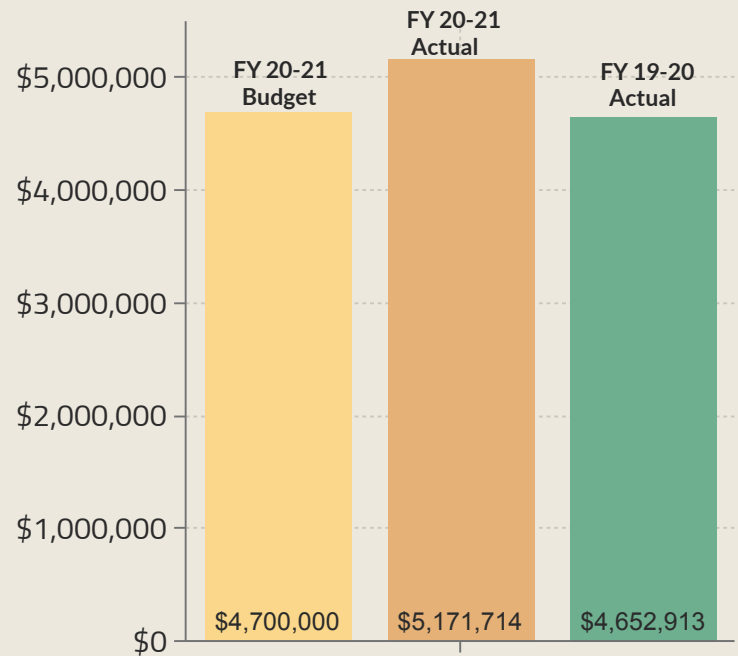


Bridge Revenues

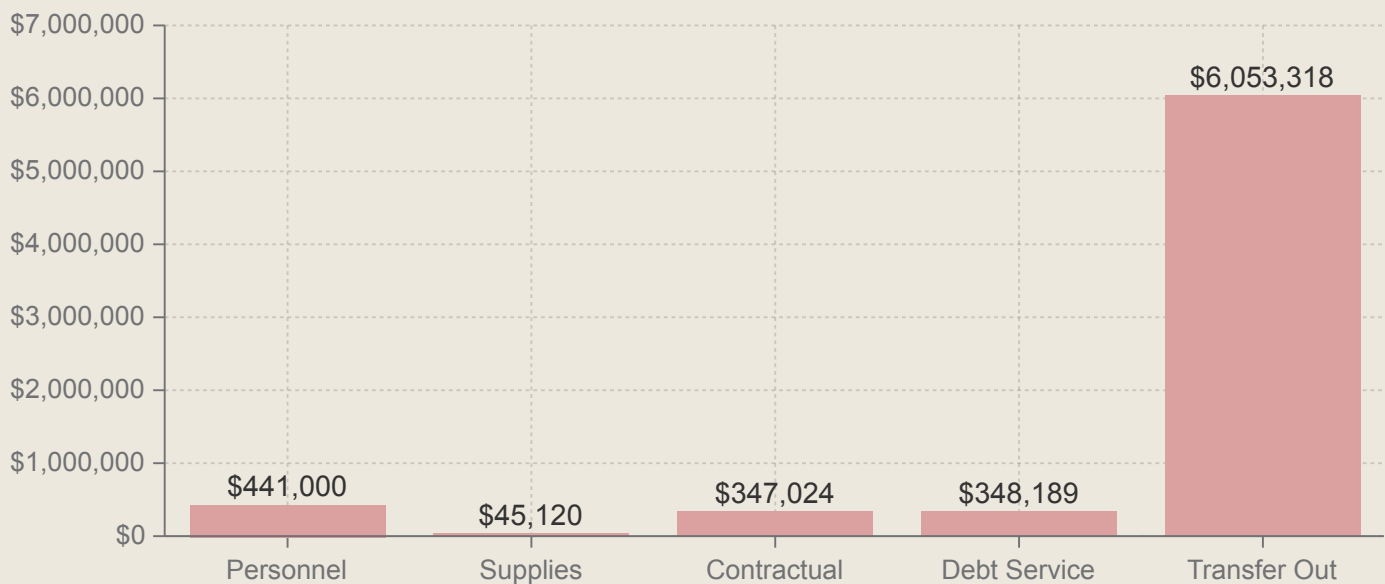
Toll Fees \$5,171,714 Rental Income \$73,550
Other \$14,682



Toll Collections



Total Expenses

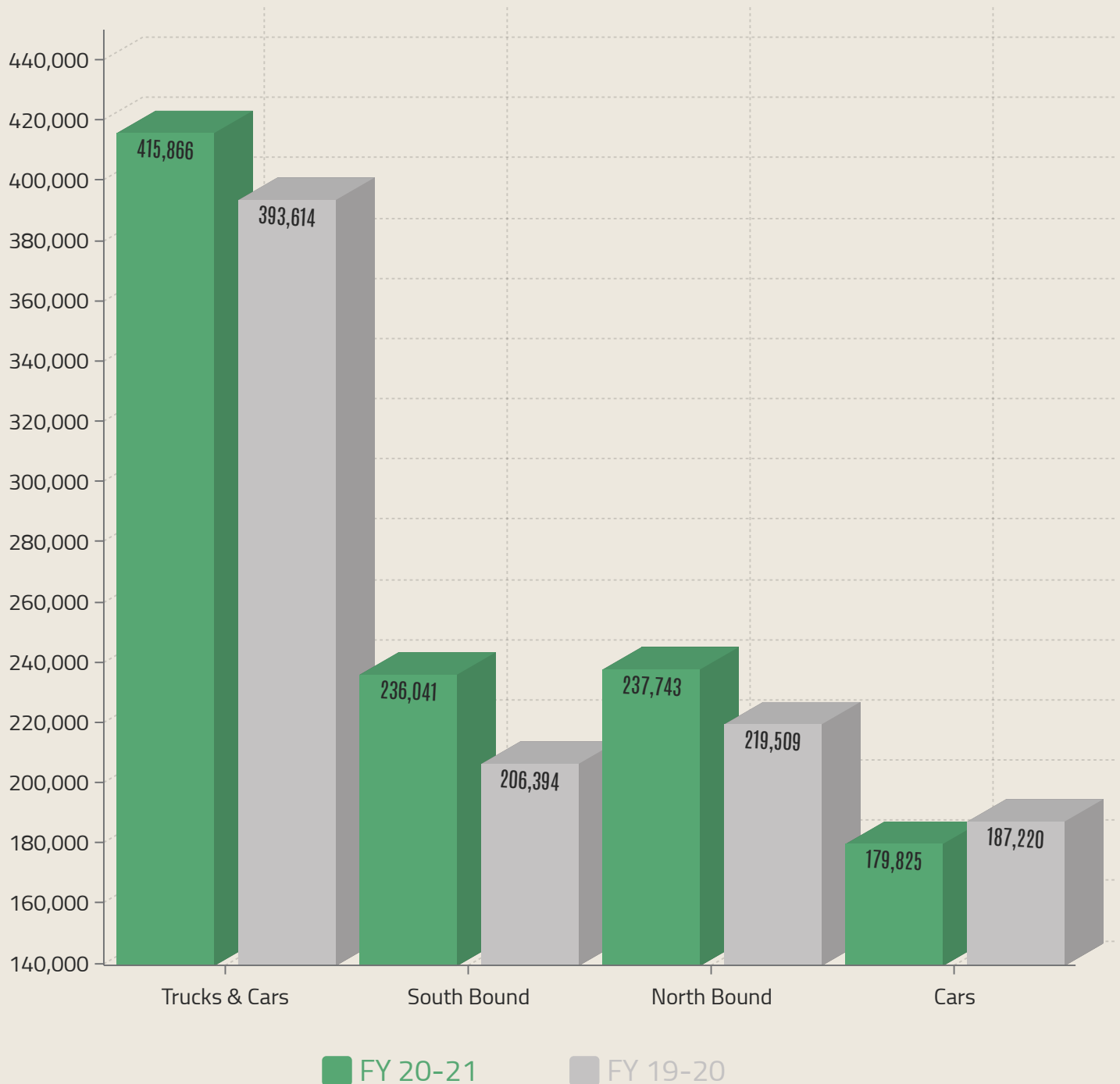


NET OPERATING PROFIT/PROFIT

\$283 k

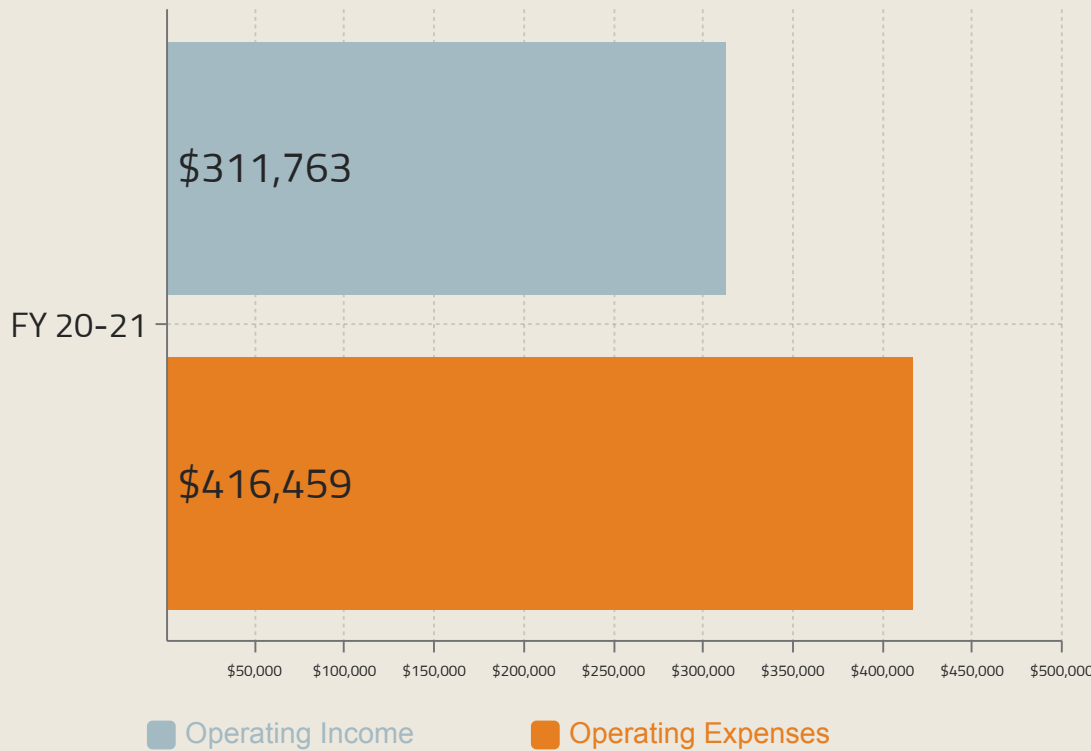


Number of Crossings



Golf Fund as of January 31, 2021

09



As of January 2021,
\$104,696

Transferred from
General Fund to
Break Even

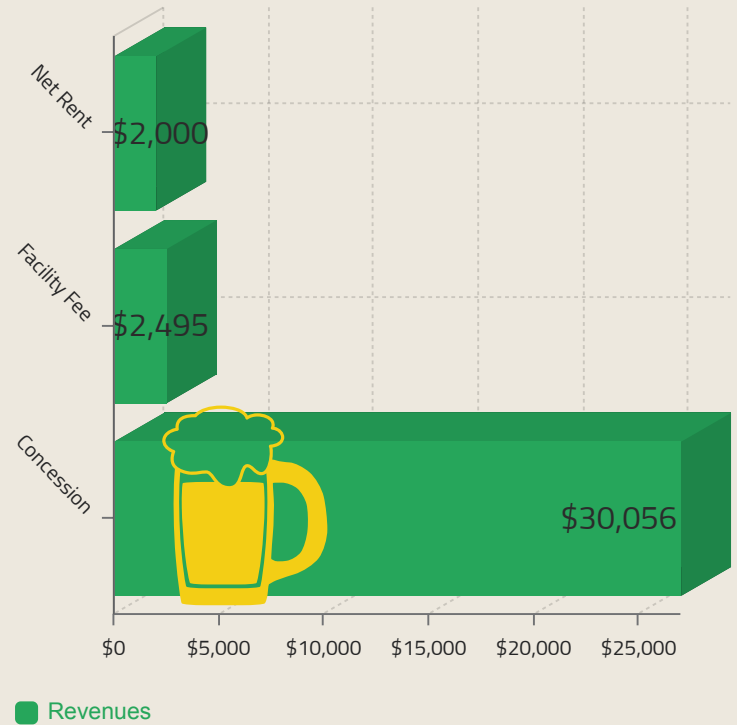
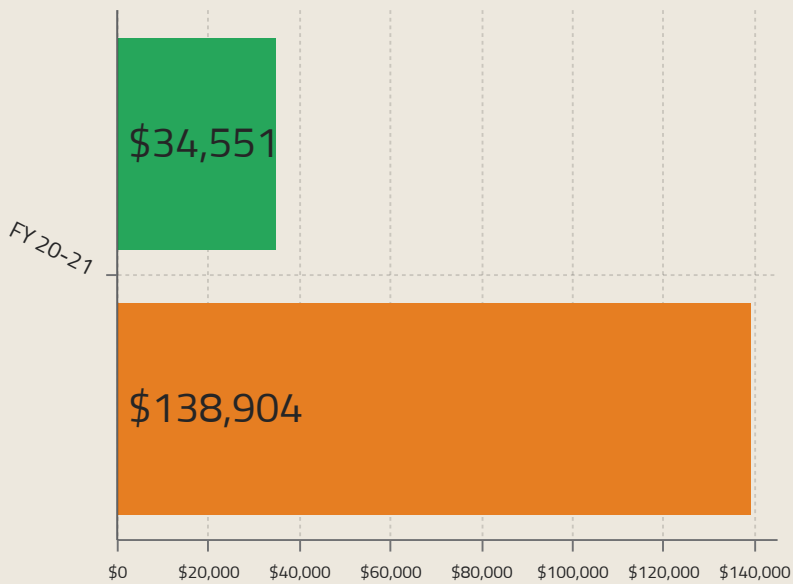


Event Center Fund as of January 31, 2021

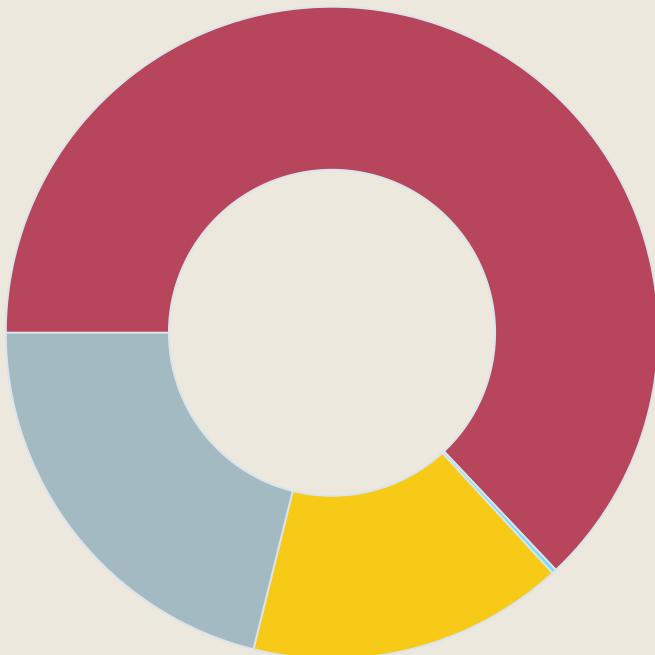
10

Operating Income

Operating Expenses



Expenses



AS OF JANUARY 2021

\$112,467

Transferred from
General Fund to
Break Even



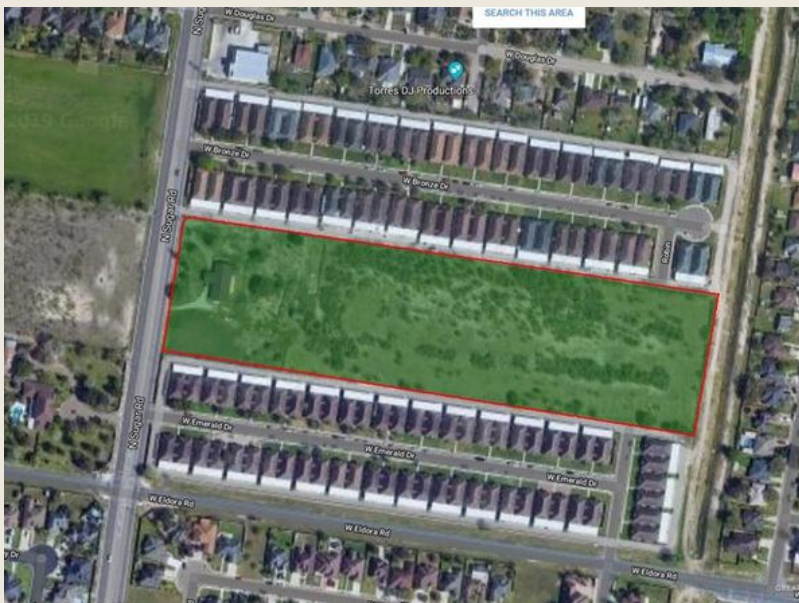
PEDC FUND AVAILABLE RESOURCES

\$5.6 Million

NOTES RECEIVABLE

\$.80

MILLION



\$2.4

Million Land
Available for Sale