

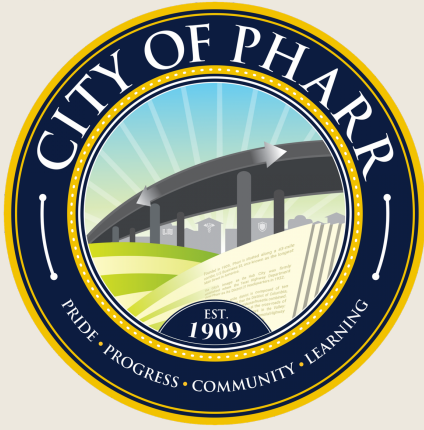


Monthly Financial Report

August 31, 2020



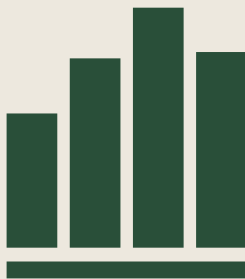
Internal Management Report prepared by Finance
(Unaudited)

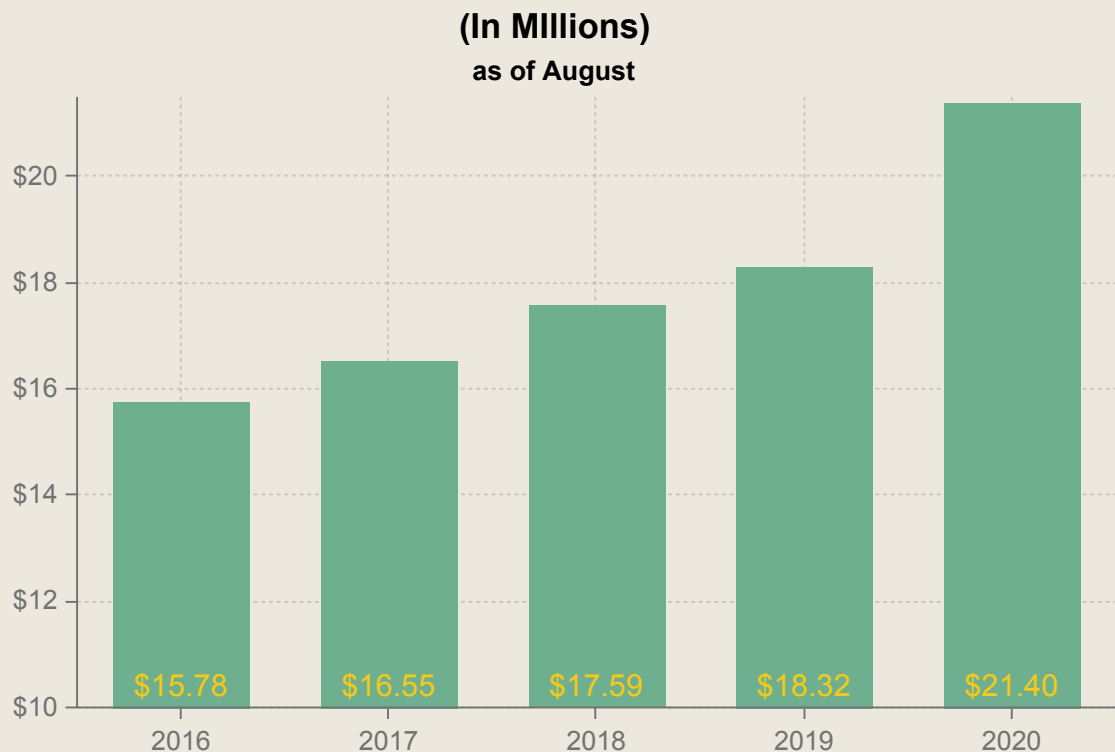


Monthly Report August 2020

- General Fund
 - Property Taxes -Cash Basis
 - Sales Taxes -Cash Basis
 - Court Fees -Cash basis
 - Budget vs Actual Expenditure by Department
- Other Funds
 - Utility Fund
 - Bridge Fund
 - Golf Fund
 - Event Center
 - PEDC

General Fund



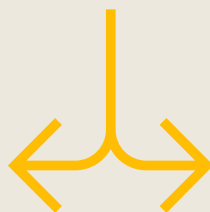


95%

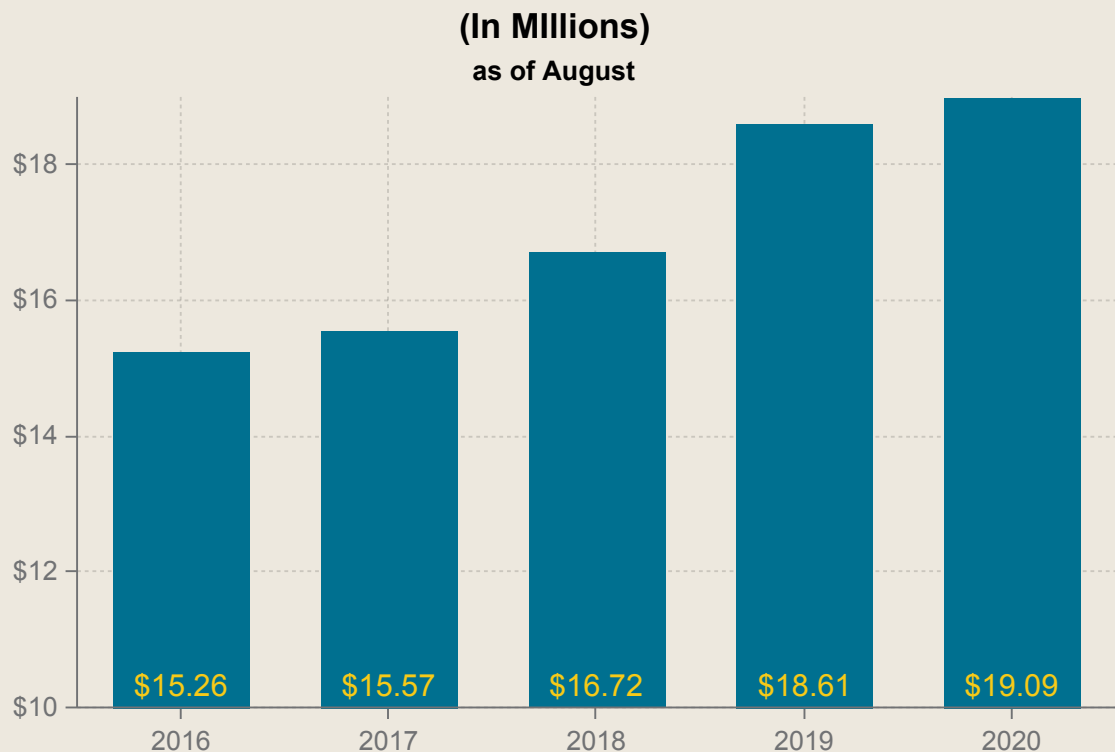
Collection Rate the first 6 Months

\$21.40 Total

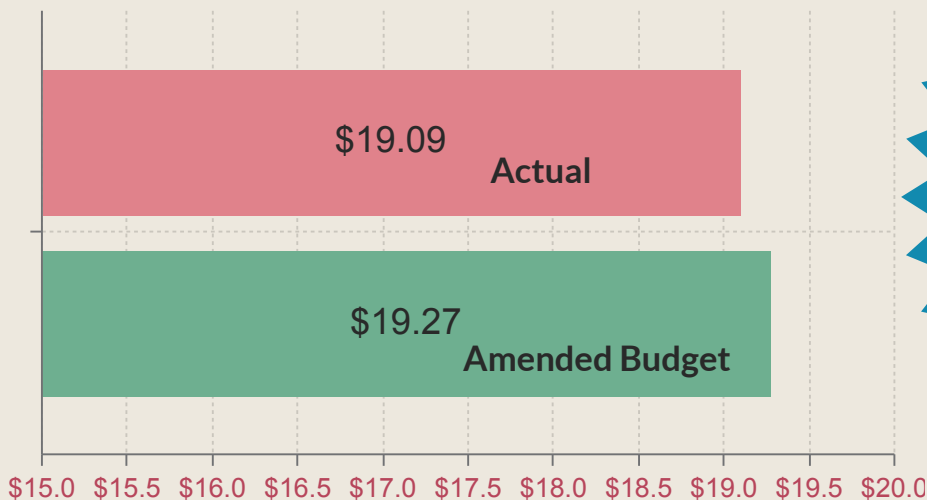
\$16.91
General Fund



\$4.49
Debt Service



Budget vs Actual
(Amended Budget)



Collections

\$470,995

-29%

Decrease compared to
FY 2018-2019

\$664,573

FY 19-20

FY 18-19

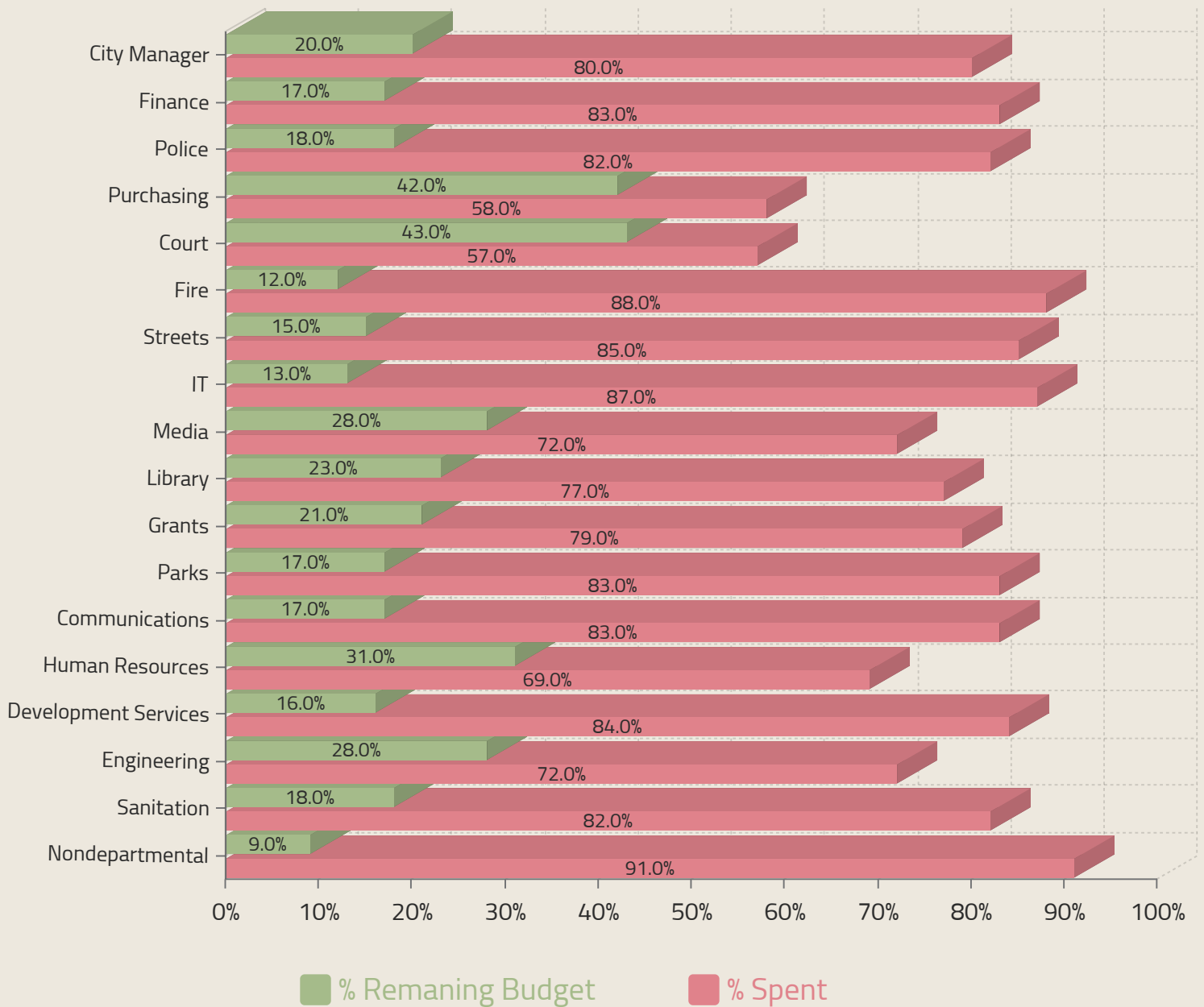


-50%

Overall Decrease in last two
fiscal years.

<or=91%

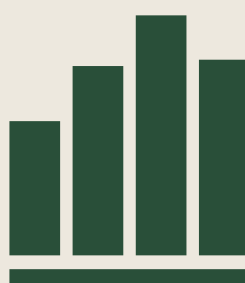
Benchmark for Budget
spent as of August 2020



GENERAL FUND AVAILABLE RESOURCES

\$3.72 Million (short-term)

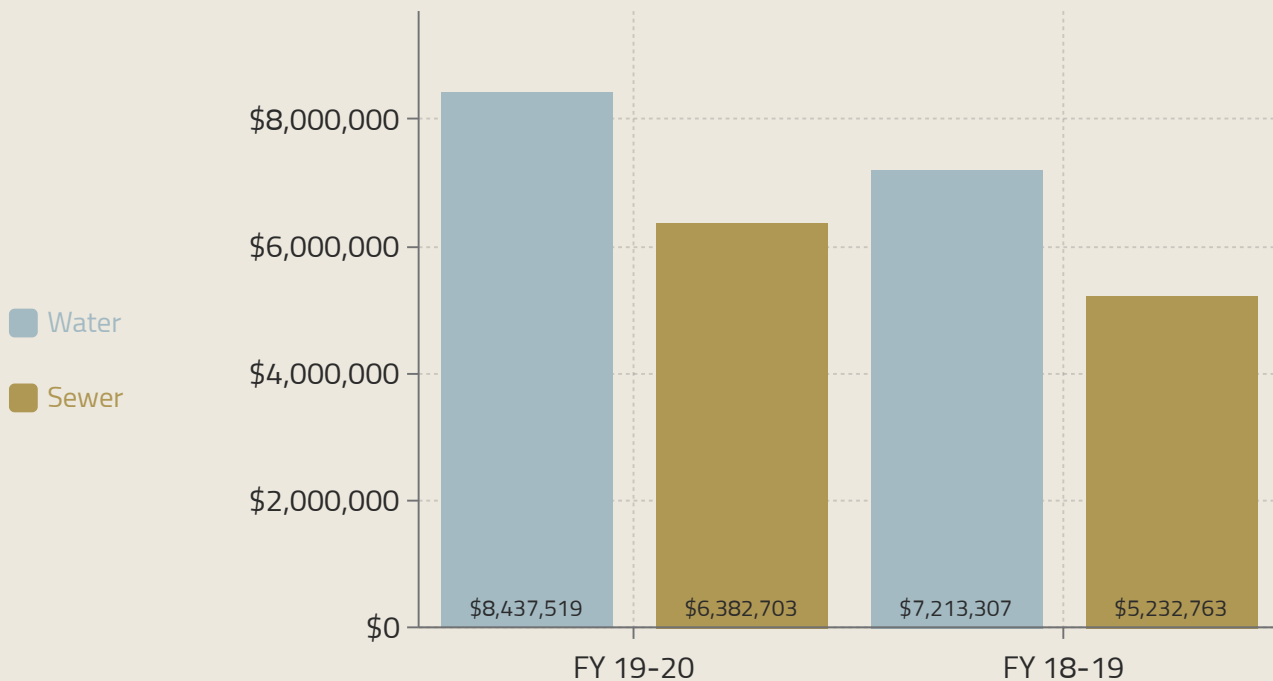
Other Funds



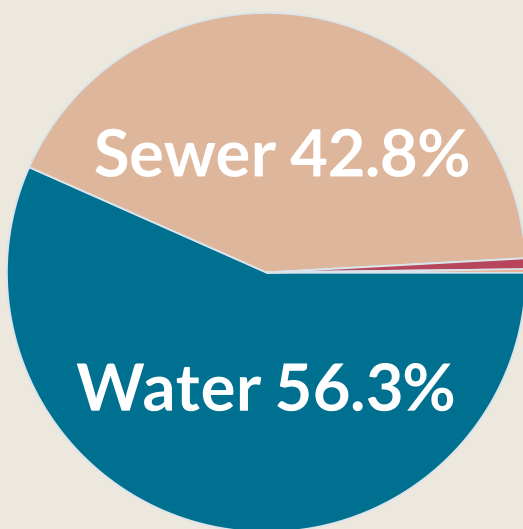
Utility Fund as of August 2020

06

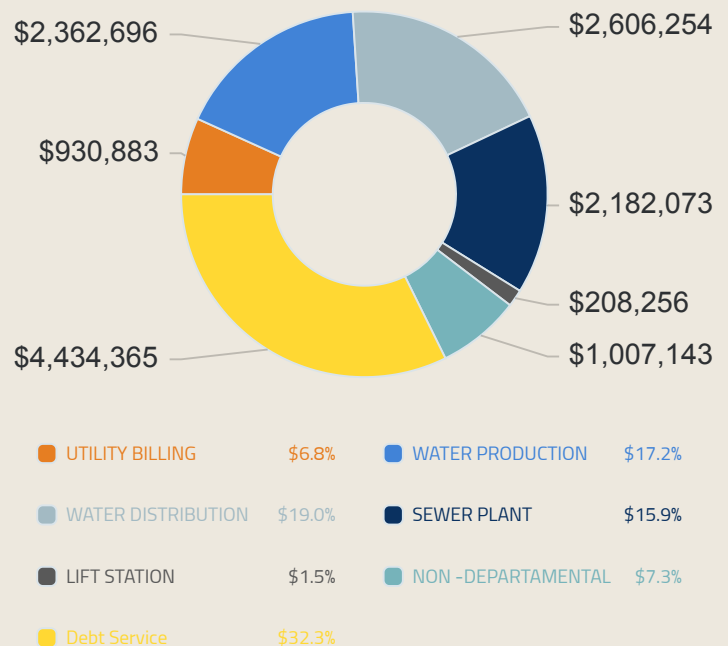
Revenues have increased about 20% compared to FY 2018-2019 due to increase water and sewer rates.



Revenue Distribution



Expense Distribution



Debt Coverage Ratio



Net Revenues as of August 2020

\$7.2 Million



Maximum Debt Payment as of August 2020

Required to be at = or > than 1.10

\$5.9 Million



UTILITY FUND AVAILABLE RESOURCES

\$2.6 Million

(Excluding Capital Projects)

ACTIVE ACCOUNTS

21,591

August 2020

Bridge Fund as of August 2020

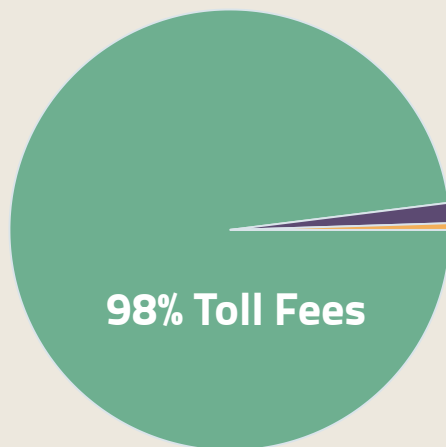
08

Toll Revenues show **-0.41%
variance compared to last FY**

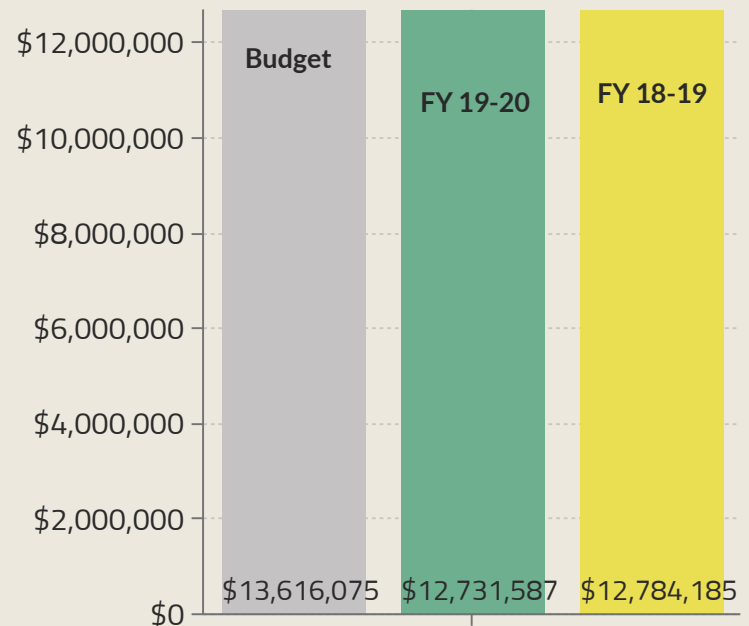


Bridge Revenues

Toll Fees \$12,768,588 Rental Income \$192,500
Other \$63,455



Toll Collections



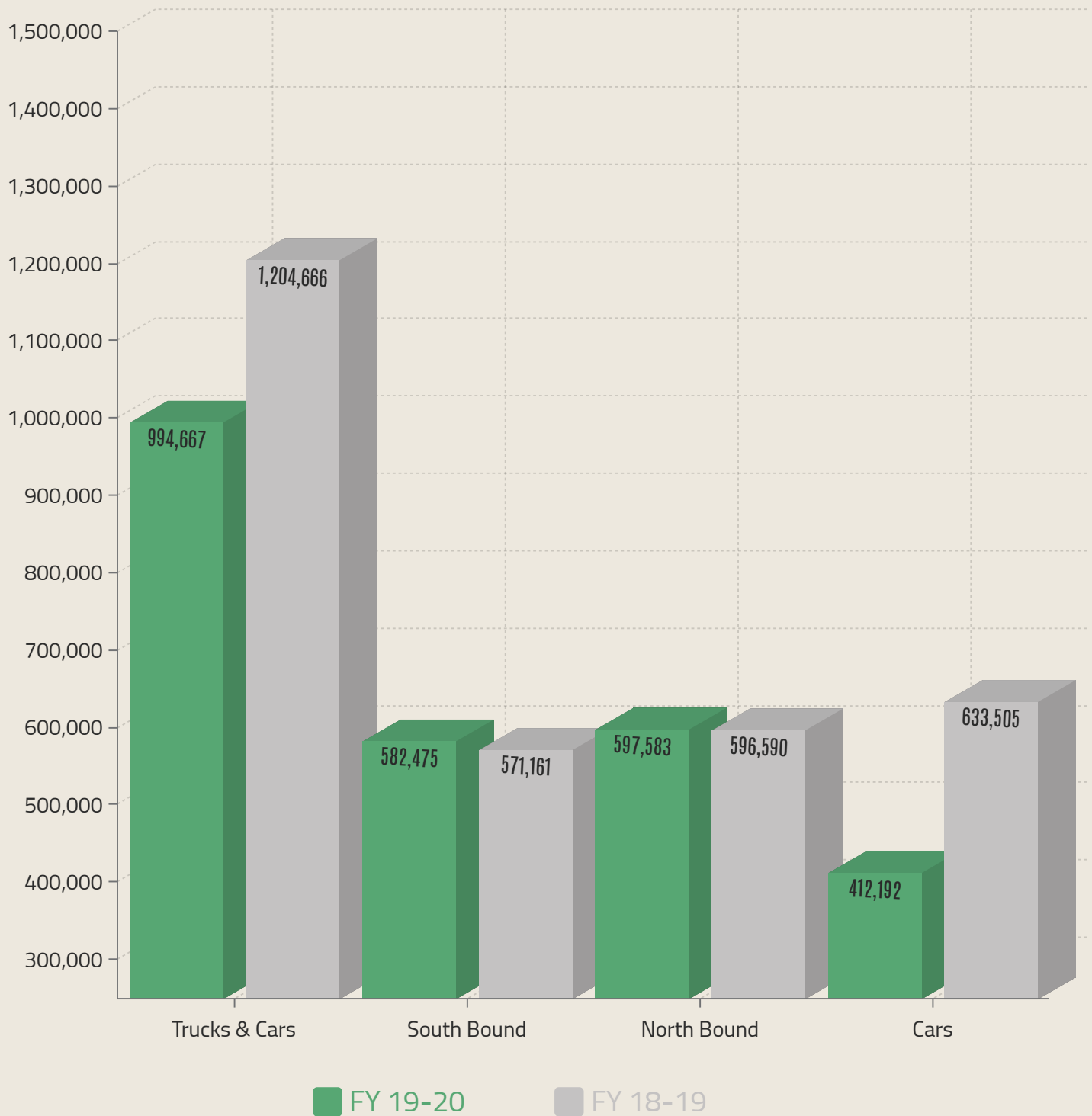
Total Expenses



NET OPERATING PROFIT/LOSS

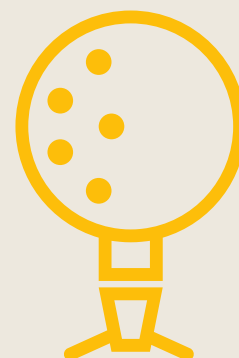
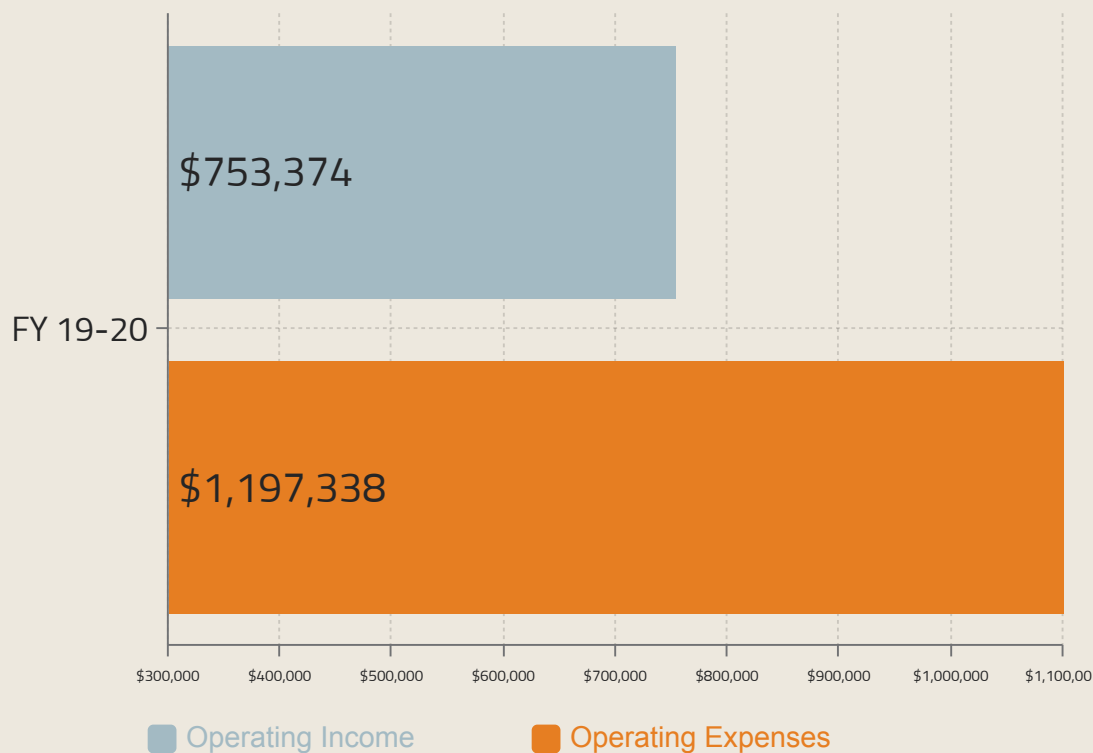
-\$281,256

Number of Crossings



Golf Fund as of August 2020

10



As of August 2020,
\$443,964

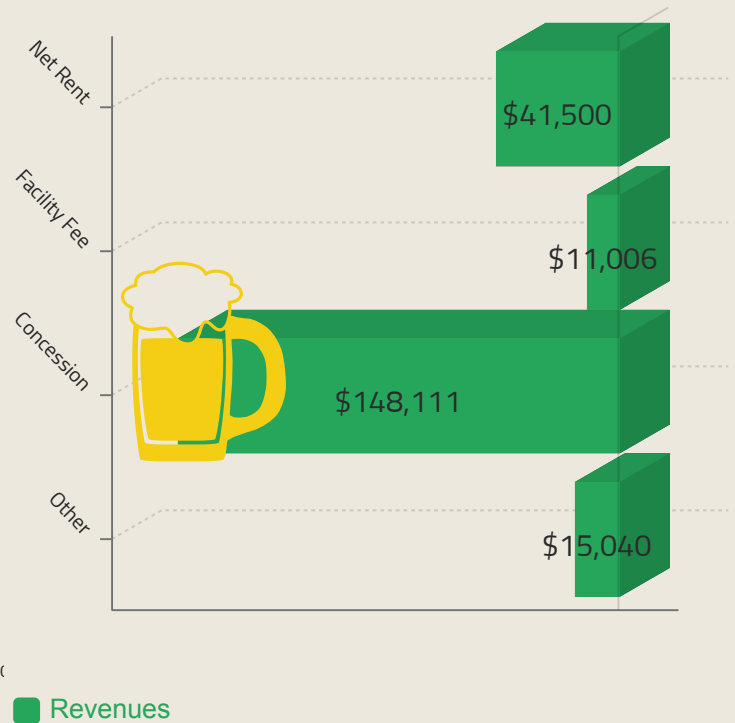
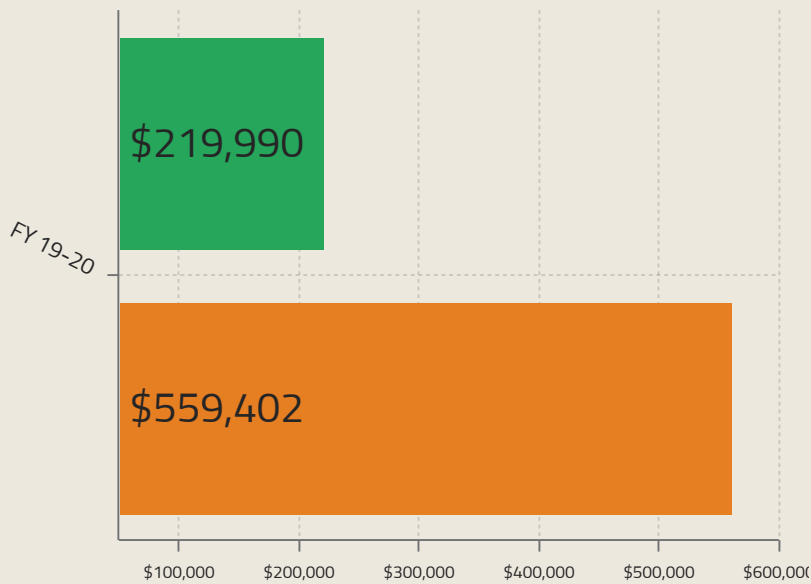
Transferred from
General Fund to
Break Even



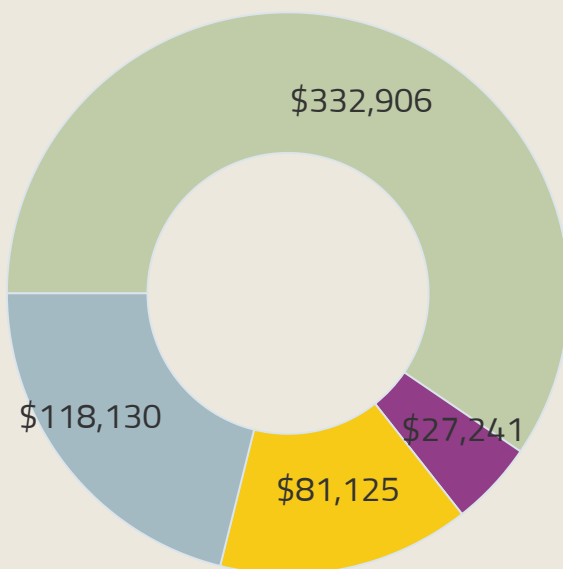
Event Center Fund as of August 2020

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Operating Income
Operating Expenses



Expenses



Personnel 59.5%
Inventory 14.5%
Supplies 4.9%
Contractual 21.1%

AS OF AUGUST 2020

\$339,412

Transferred from
General Fund to
Break Even



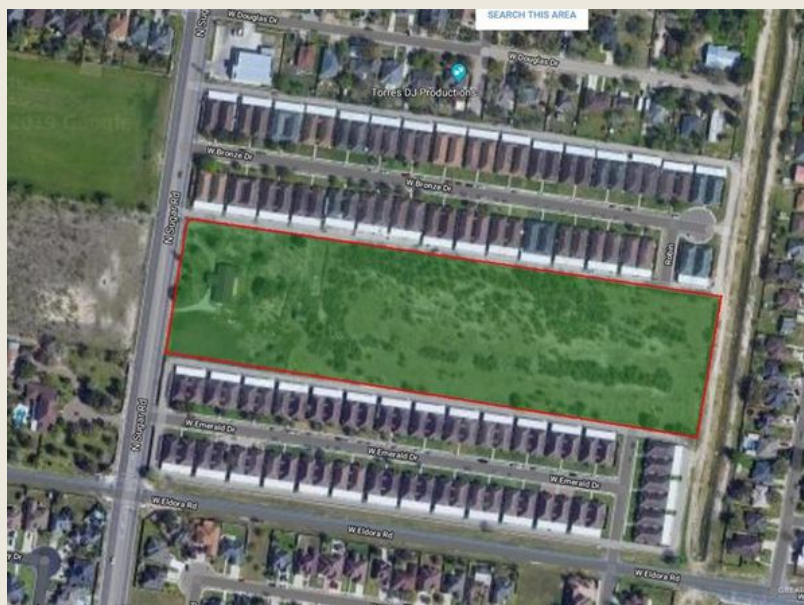
PEDC FUND AVAILABLE RESOURCES

\$5.3 Million

NOTES RECEIVABLE

\$.90

MILLION



\$2.4

Million Land
Available for Sale