



# Monthly Financial Report

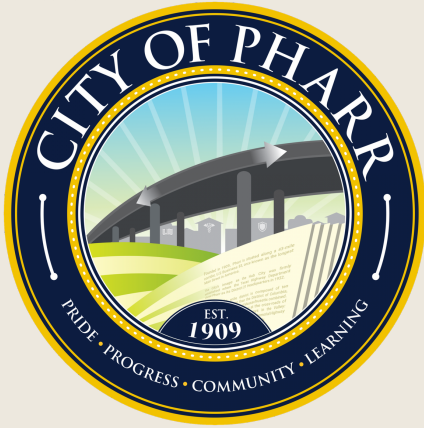
## December 31, 2020

FY 2020-2021



Internal Management Report prepared by Finance  
(Unaudited)





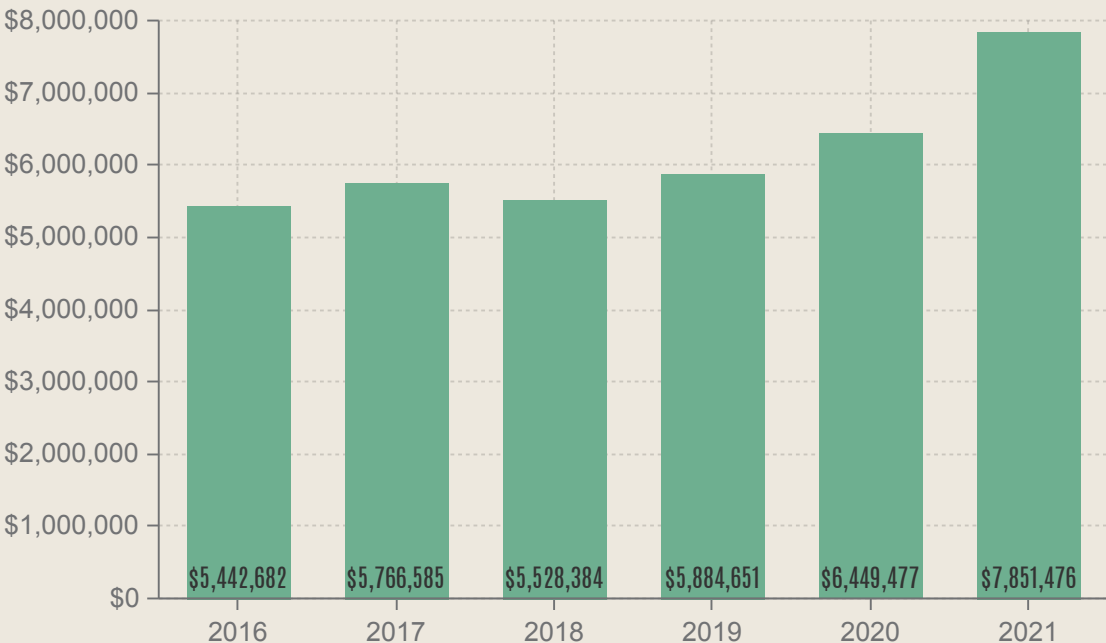
## Monthly Report December 2020

- General Fund
  - Property Taxes -Cash Basis
  - Sales Taxes -Cash Basis
  - Other Major Revenues
  - Budget vs Actual Expenditure by Department
- Other Funds
  - Utility Fund
  - Bridge Fund
  - Golf Fund
  - Event Center
  - PEDC

## General Fund



**Property Tax Collections**  
as of December



Collection Rate

**35.83%**

FY 19-20

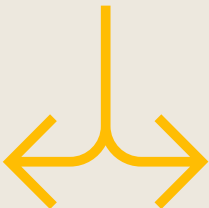
**37.29%**

FY 20-21

Collection Distribution

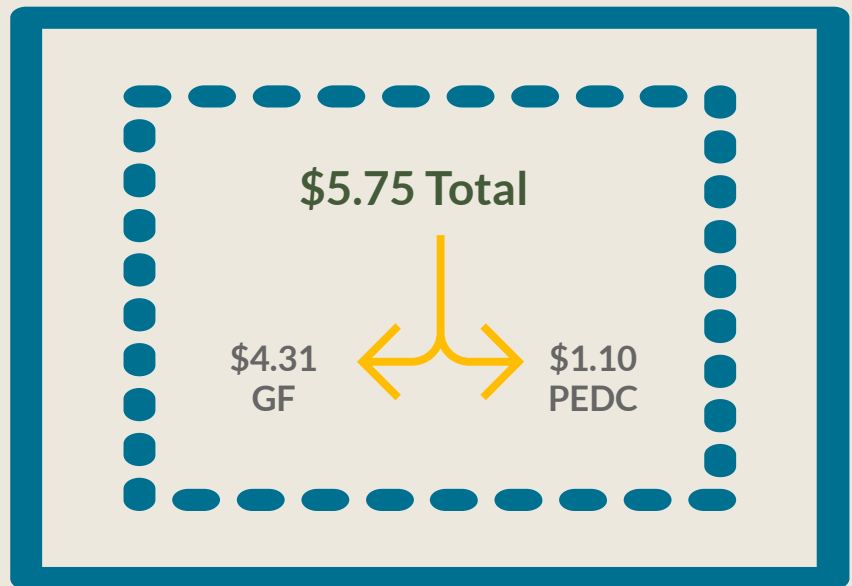
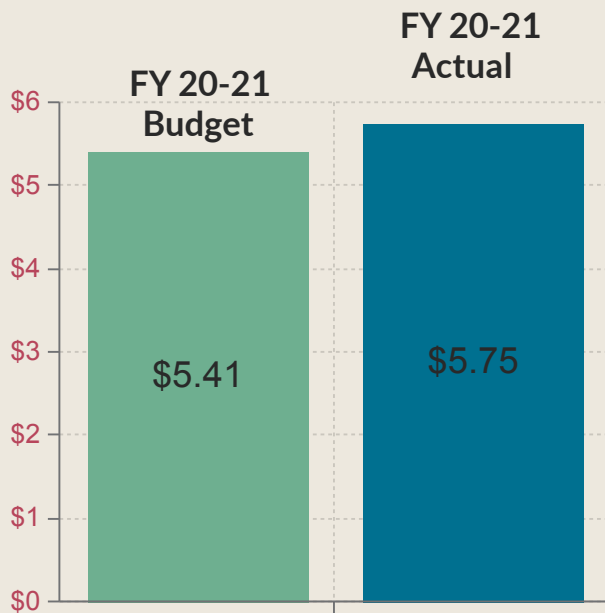
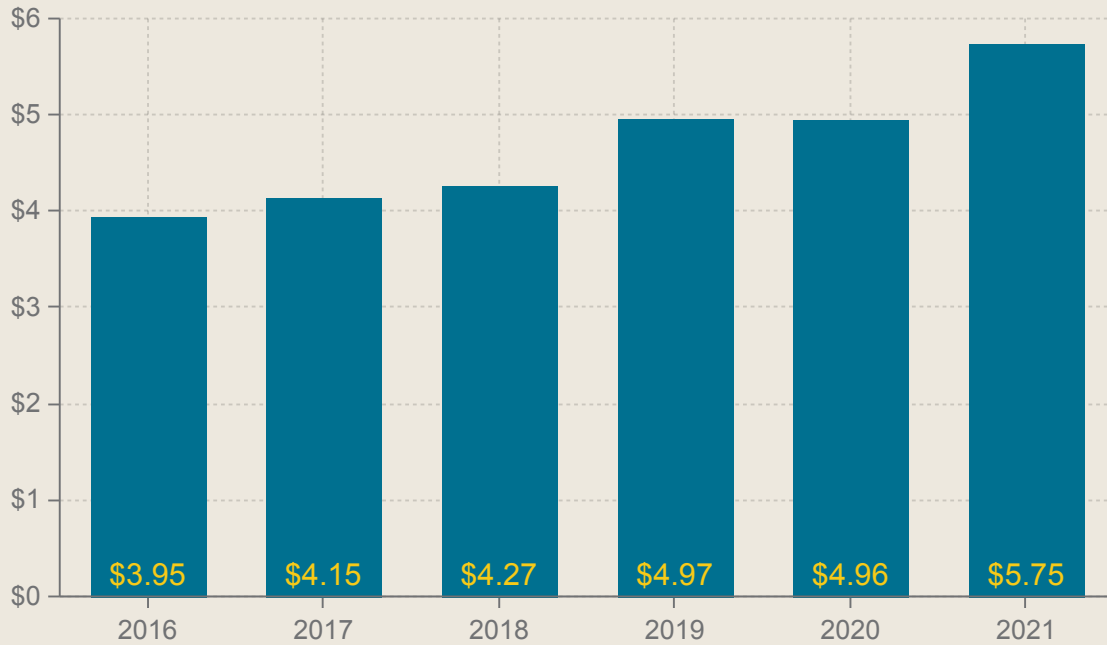
**\$7.85**

**\$6.20**  
General Fund



**\$1.65**  
Debt Service

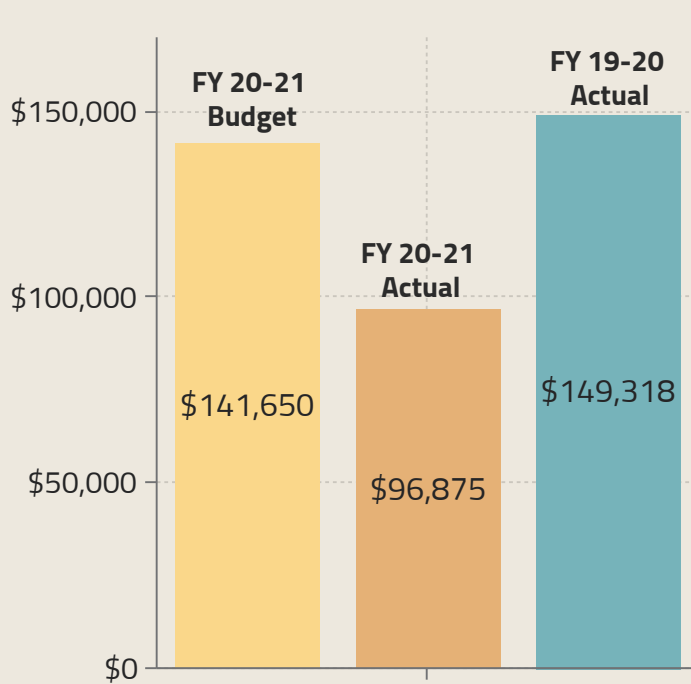
(In Millions)  
as of December



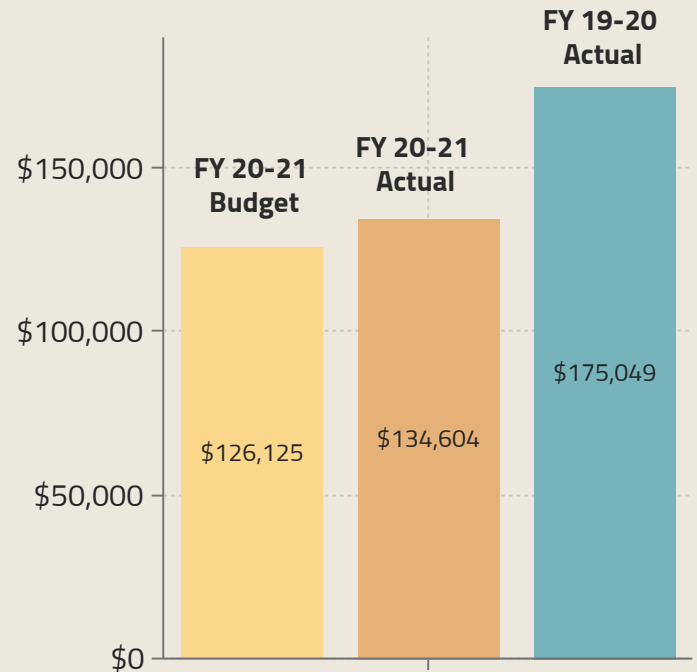
# Other Major Revenues-December 2020

03

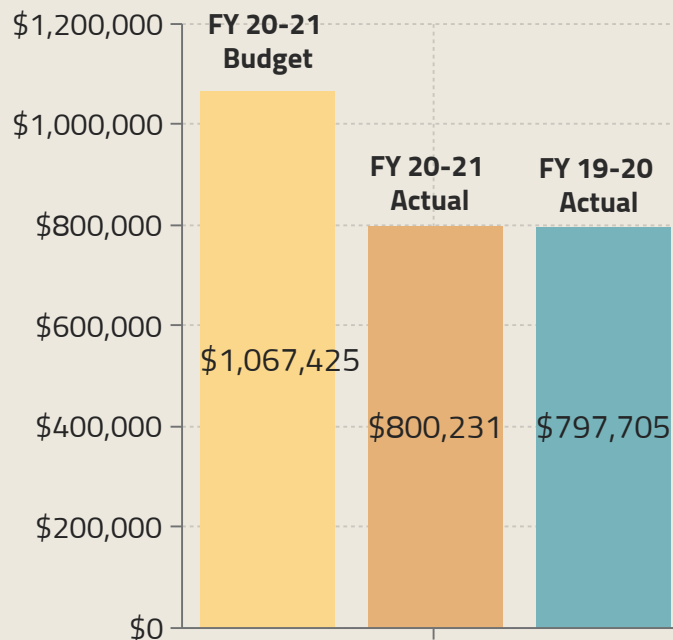
## Municipal Court Revenue



## Building Permits

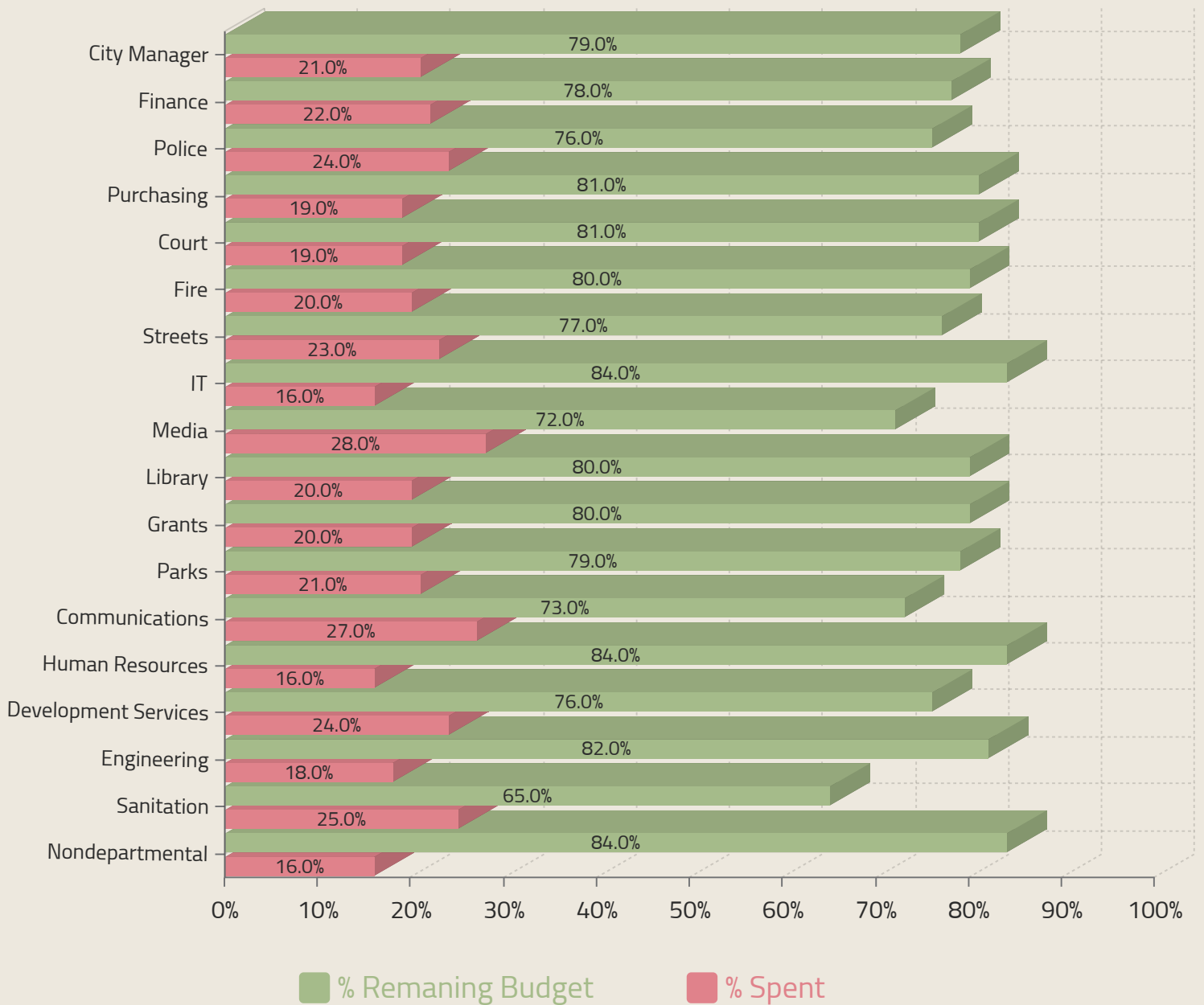


## Sanitation & Debris Revenue



**<or=25%**

Benchmark for Budget **spent**  
as of December 2020



## GENERAL FUND AVAILABLE RESOURCES

\$1.6 Million of Available Resources as of December 31, 2020.

## Other Funds

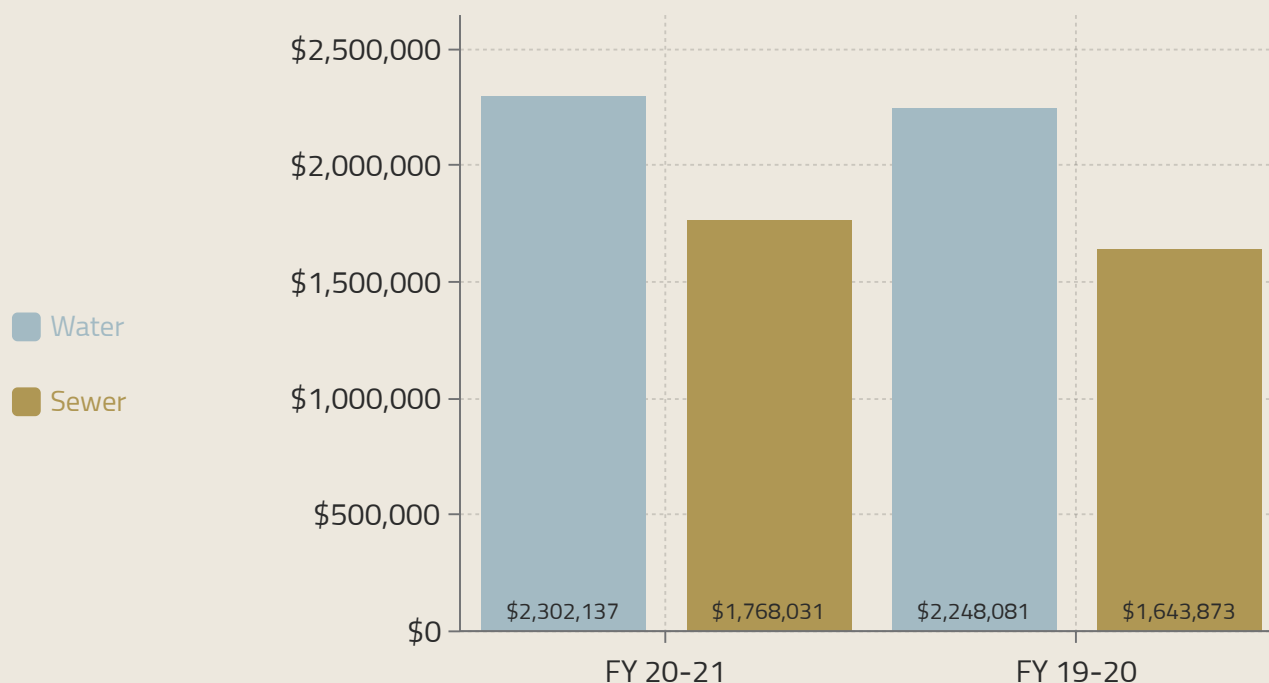




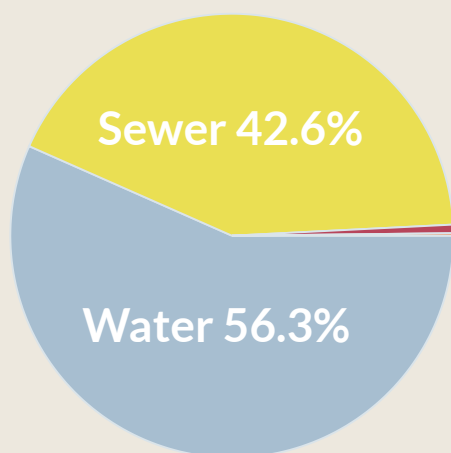
# Utility Fund as of December 31, 2020

05

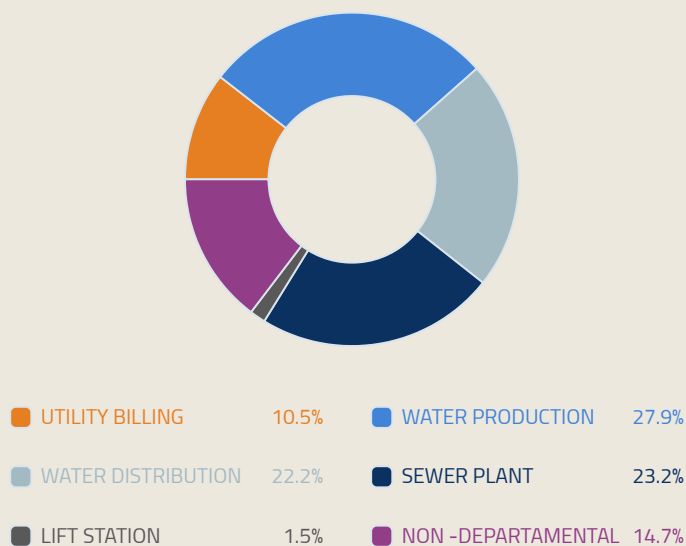
**Revenues have increase about 2% compared to FY 2019-2020 .**



## Revenue Distribution



## Expense Distribution



## Debt Coverage Ratio



Net Revenues as of December 31, 2020

**\$1.88 Million**



**1.4**



Maximum Debt Payment as of December 2020

Required to be at = or > than 1.10

**\$1.33 Thousand**



UTILITY FUND AVAILABLE RESOURCES

**\$279 k**

**(Excluding Capital Projects)**

ACTIVE ACCOUNTS

**21,849**

December 2020

# Bridge Fund as of December 31, 2020

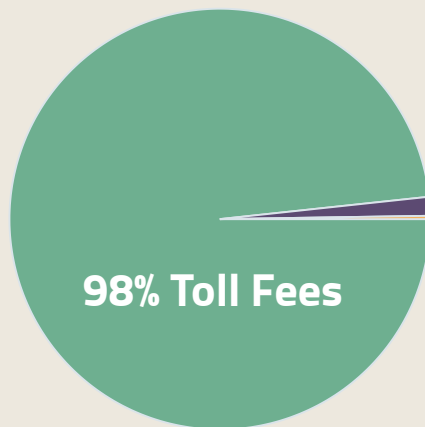
07

Toll Revenues show **8%**  
variance compared to last FY

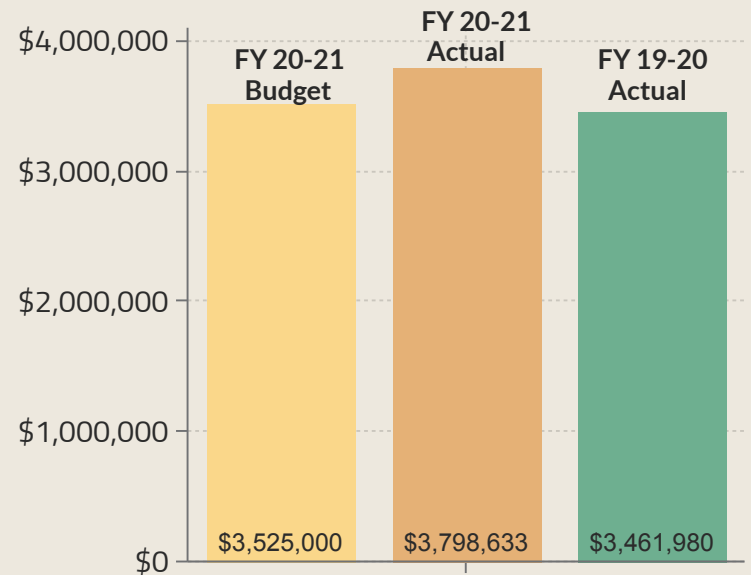


## Bridge Revenues

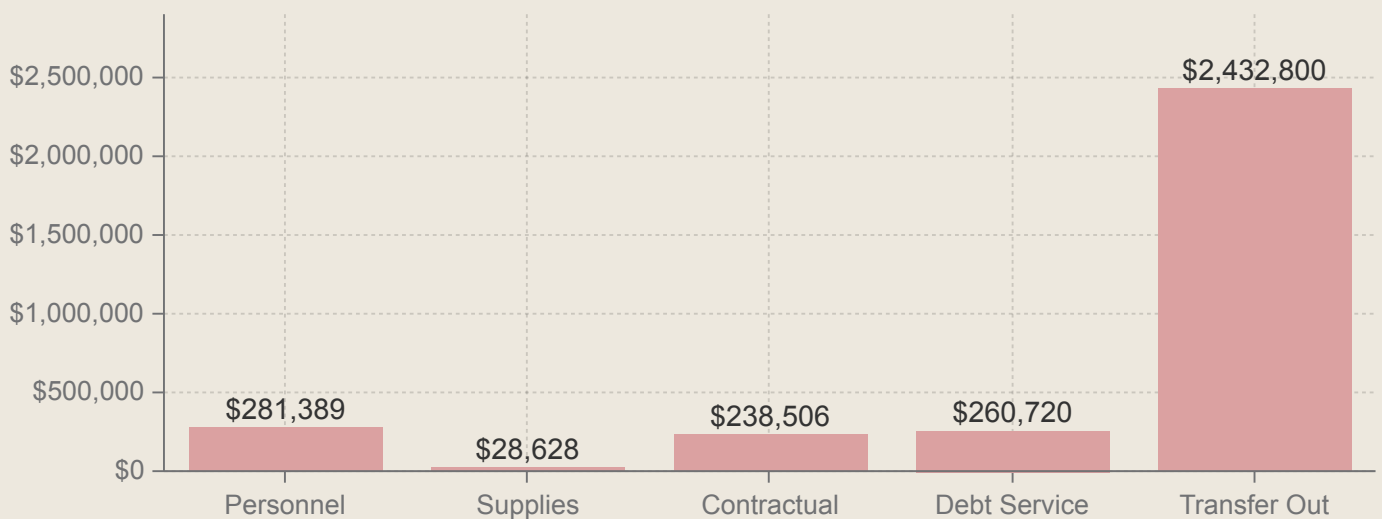
Toll Fees \$3,759,659 Rental Income \$55,300  
Other \$9,601



## Toll Collections



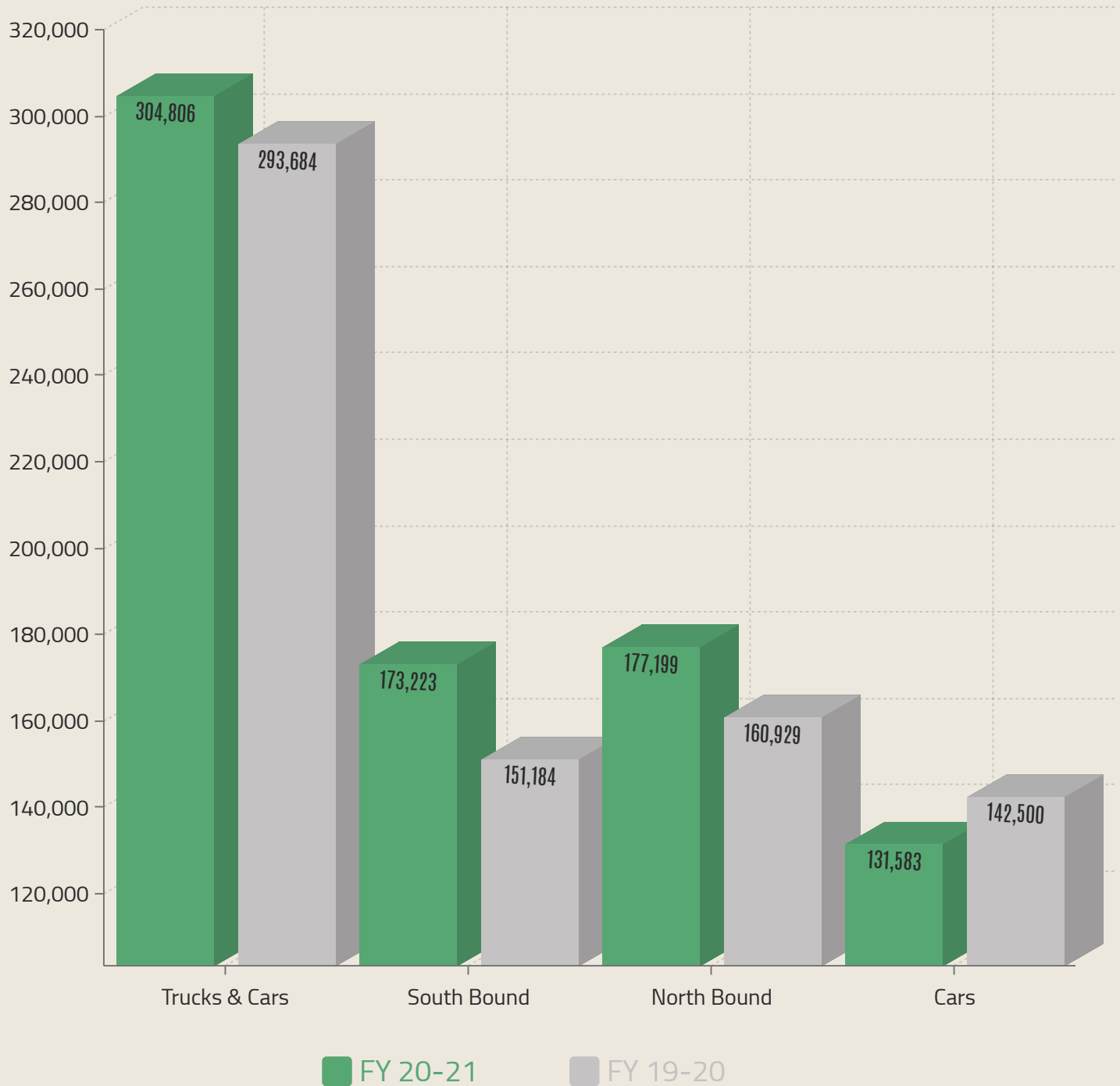
## Total Expenses



NET OPERATING PROFIT/**PROFIT**

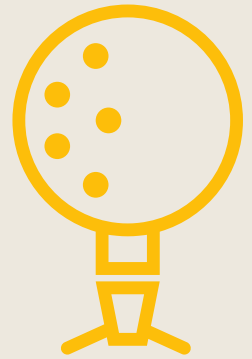
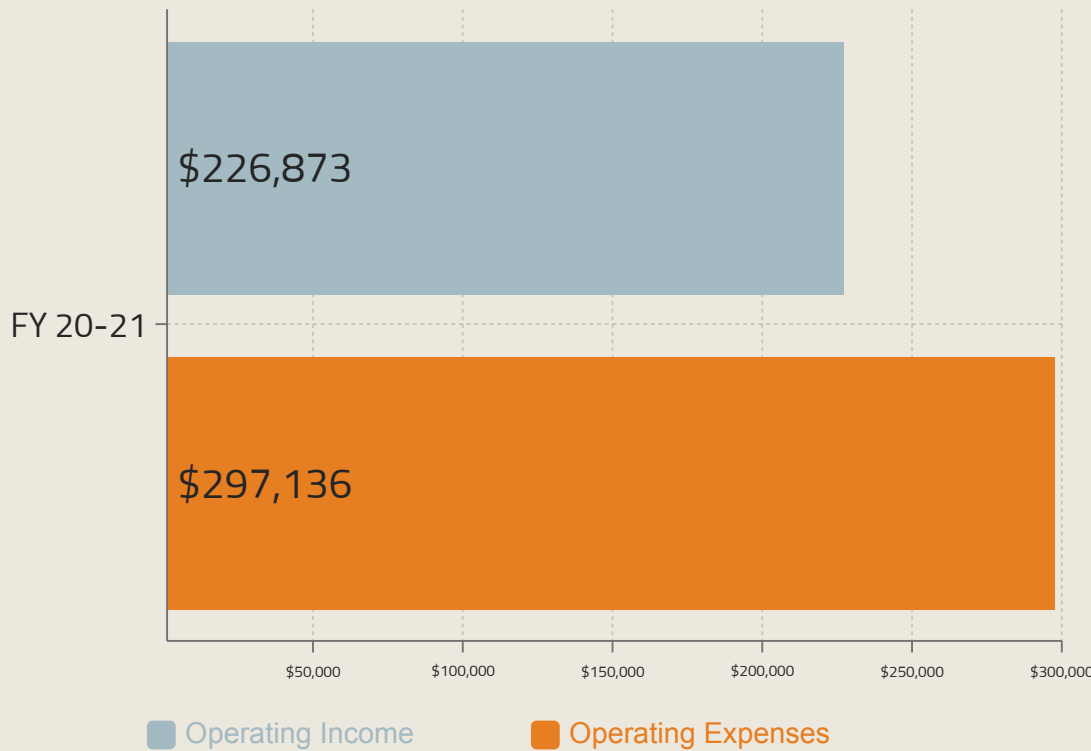
**\$118,065**

## Number of Crossings



# Golf Fund as of December 31, 2020

09



As of December 2020,

**\$70,263**

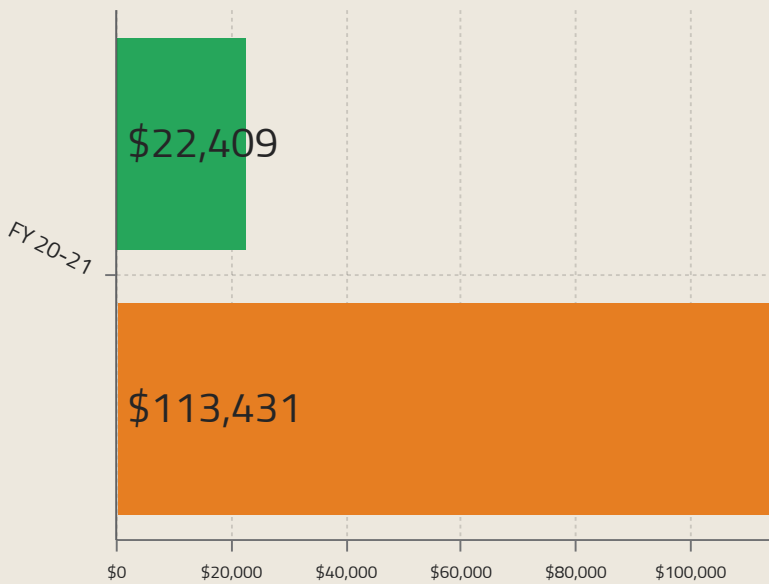
Transferred from  
General Fund to  
Break Even



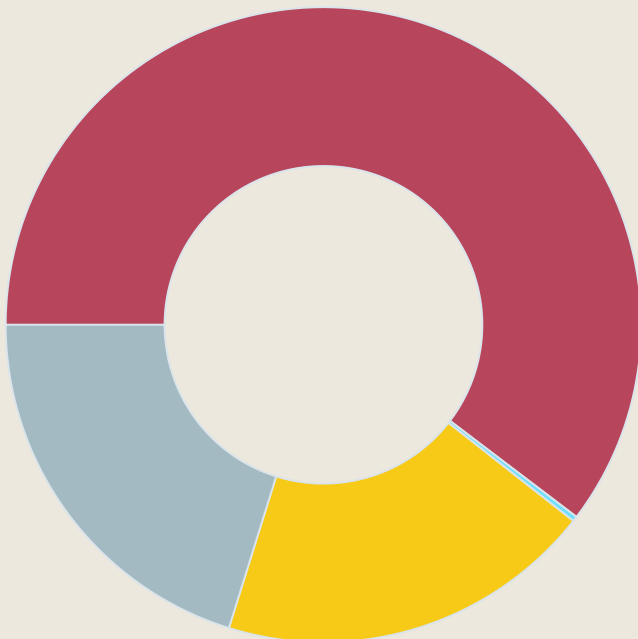
# Event Center Fund as of December 31, 2020

10

Operating Income  
Operating Expenses



## Expenses



AS OF DECEMBER 2020

**\$91,022**

Transferred from  
General Fund to  
Break Even



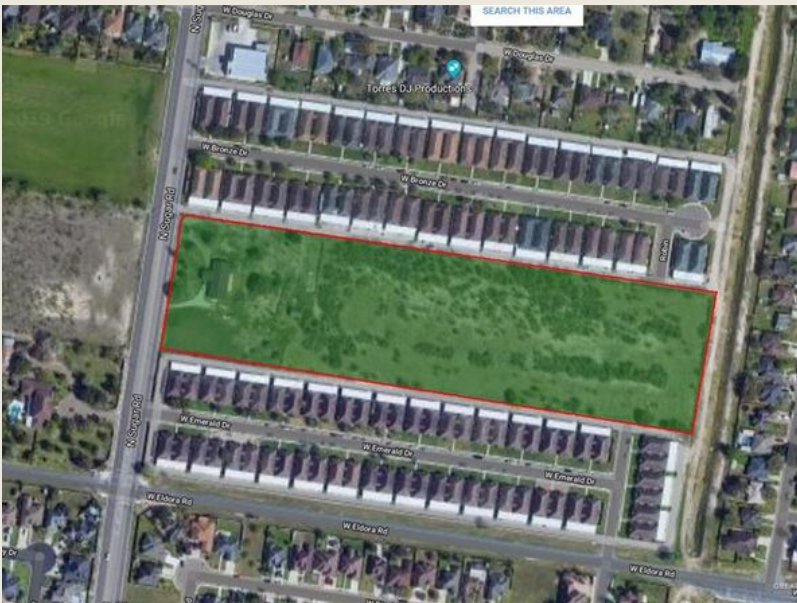
PEDC FUND AVAILABLE RESOURCES

**\$5.7 Million**

NOTES RECEIVABLE

**\$ .90**

**MILLION**



**\$2.4**

Million Land  
Available for Sale