

Monthly Financial Report

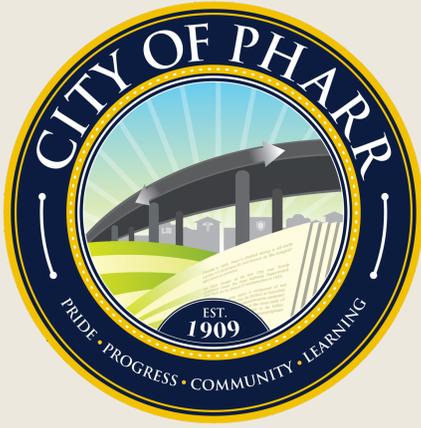
February 28, 2021

FY 2020-2021



Internal Management Report prepared by Finance
(Unaudited)





Monthly Report February 2021

- General Fund
 - Property Taxes -Cash Basis 01
 - Sales Taxes -Cash Basis 02
 - Other Major Revenues 03
 - Budget vs Actual Expenditure by
Department 04
- Other Funds
 - Utility Fund 05 06
 - Bridge Fund 07 08
 - Golf Fund 09
 - Event Center 10
 - PEDC 11

General Fund



Property Tax Collections
as of February



Collection Rate

89%

FY 19-20

88%

FY 20-21

Collection Distribution

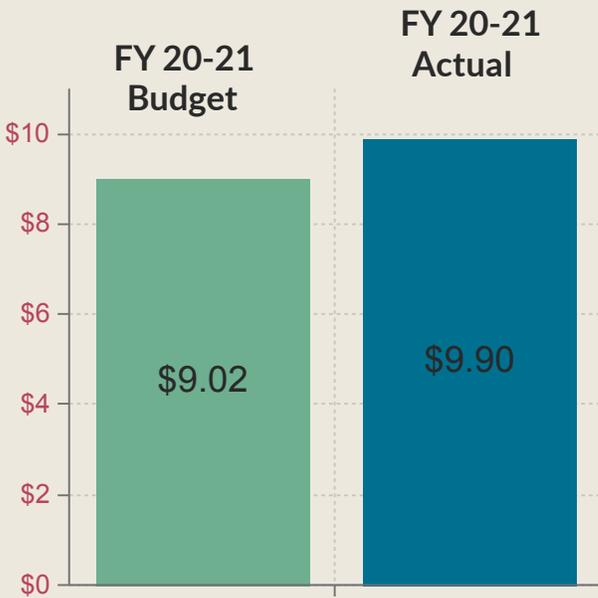
\$20.66

\$16.33
General Fund

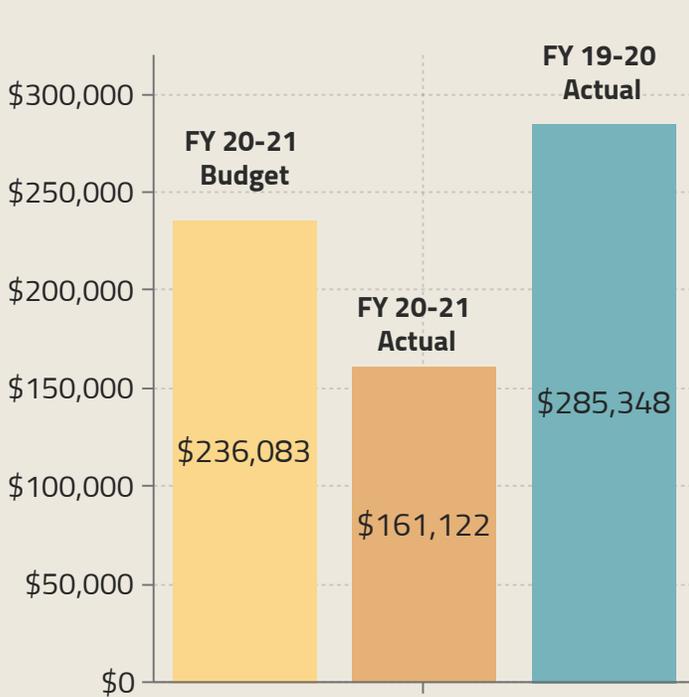


\$4.33
Debt Service

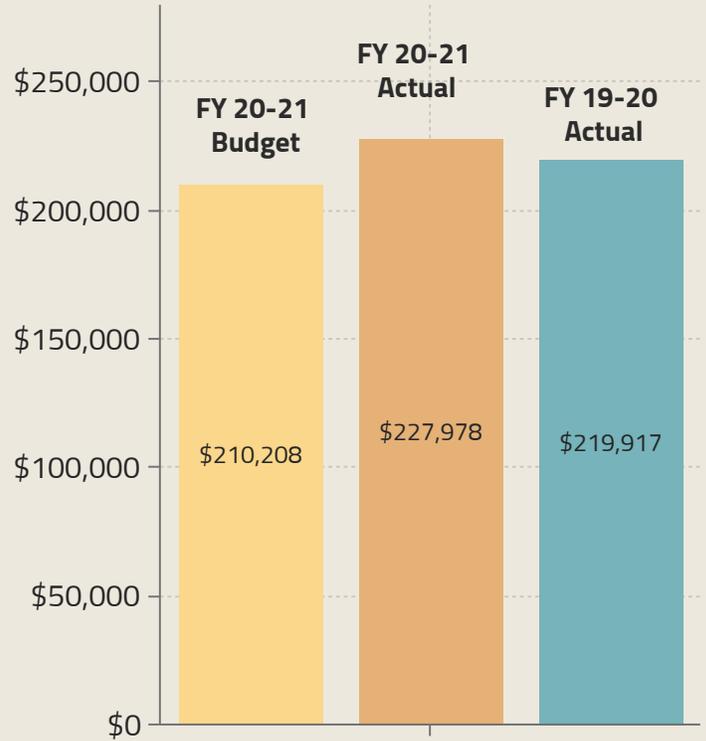
(In Millions)
as of February



Municipal Court Revenue



Building Permits

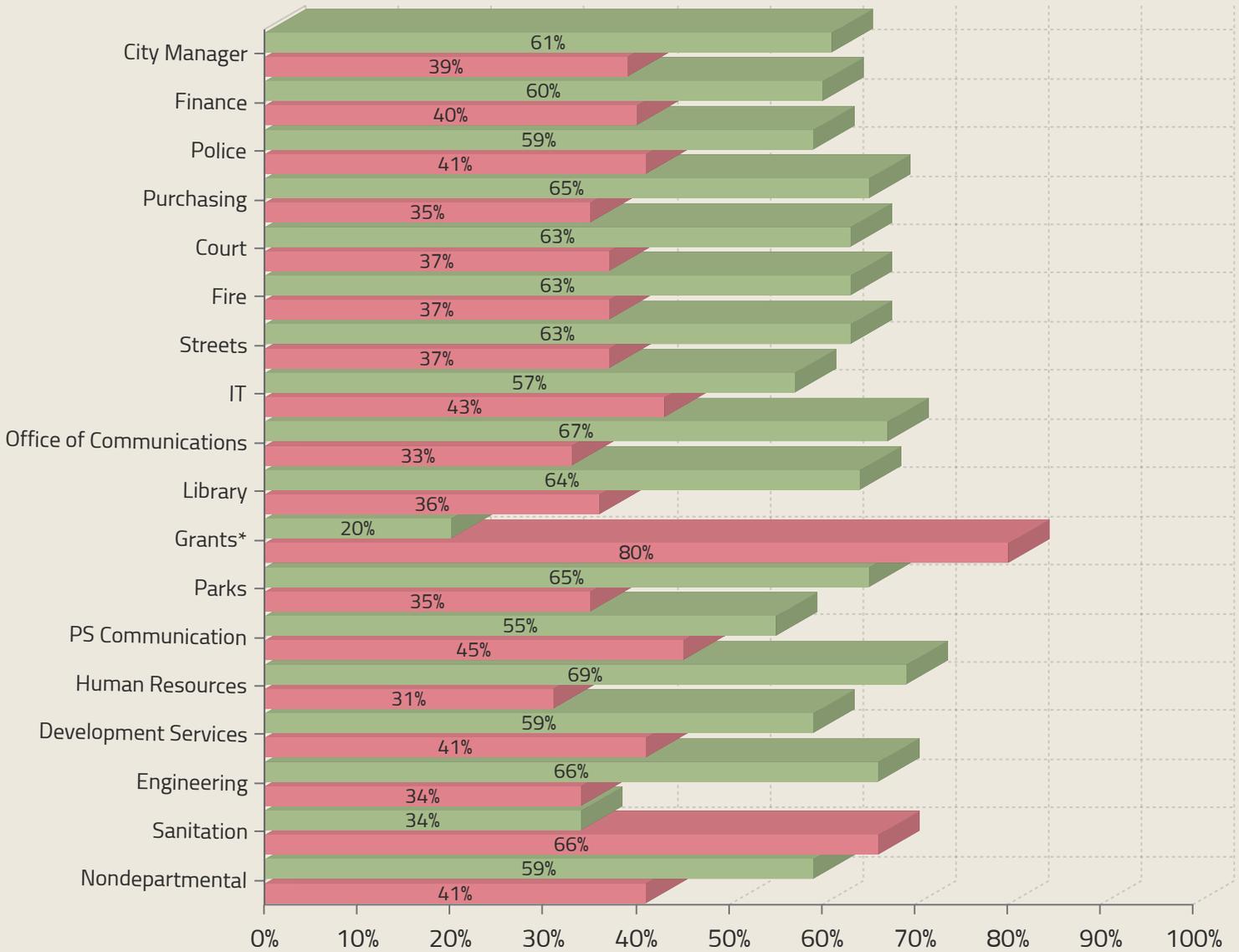


Sanitation & Debris Revenue



<or=42%

Benchmark for Budget **spent**
as of February 2021



■ % Remaining Budget

■ % Spent



GENERAL FUND AVAILABLE RESOURCES

\$1.06 Million of Available Resources as of February 28, 2021.

*Grants is overbudget due to Retirement Payout of Grants Director

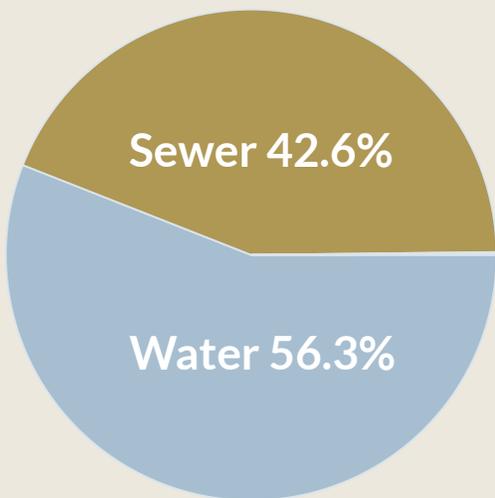
Other Funds



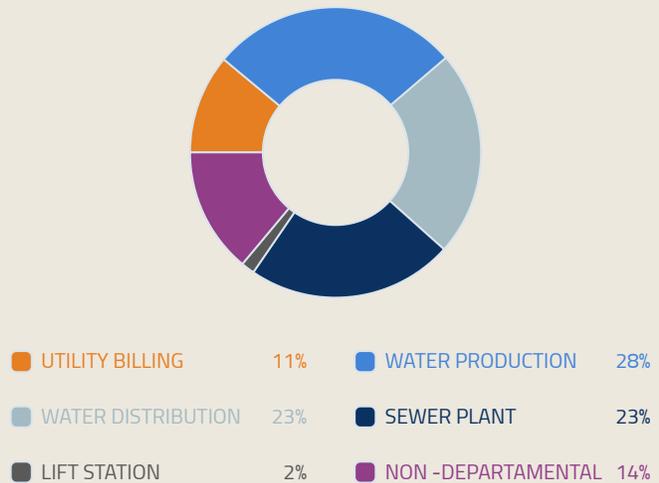
Billed Revenues have **INCREASE** an average of 4% compared to FY 2019-2020 .



Revenue Distribution



Expense Distribution



Debt Coverage Ratio



Net Revenues as of February 28, 2021

\$3.11 Million



1.4



Maximum Debt Payment as of February 2021

Required to be at = or > than 1.10

\$2.22 Million



\$1.05 Million Available Resources as of February 2021.

ACTIVE ACCOUNTS

21,949

February 2021

Toll Revenues show **10%** variance compared to last FY

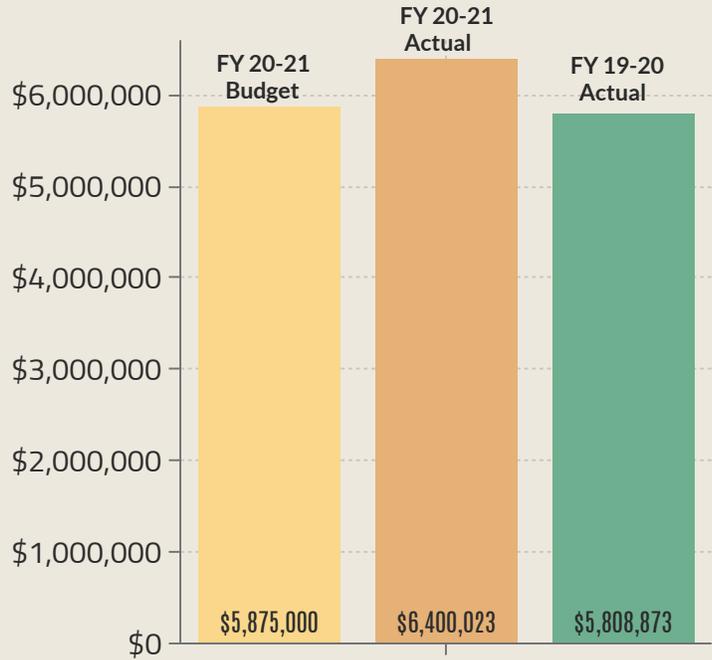


Bridge Revenues

■ Toll Fees \$6,400,023
 ■ Rental Income \$91,250
■ Other \$18,748



Toll Collections



Total Expenses

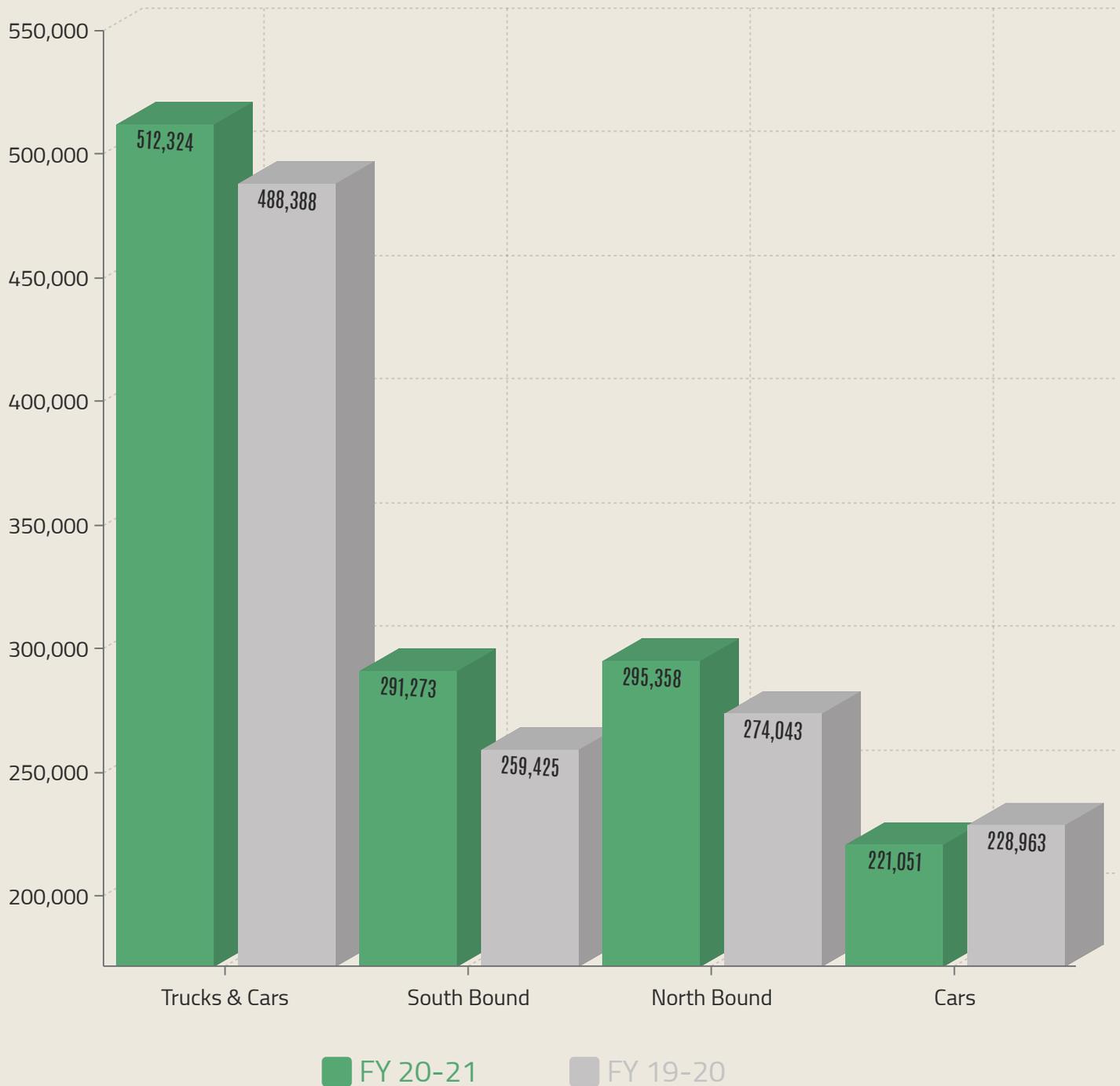


NET OPERATING PROFIT/PROFIT

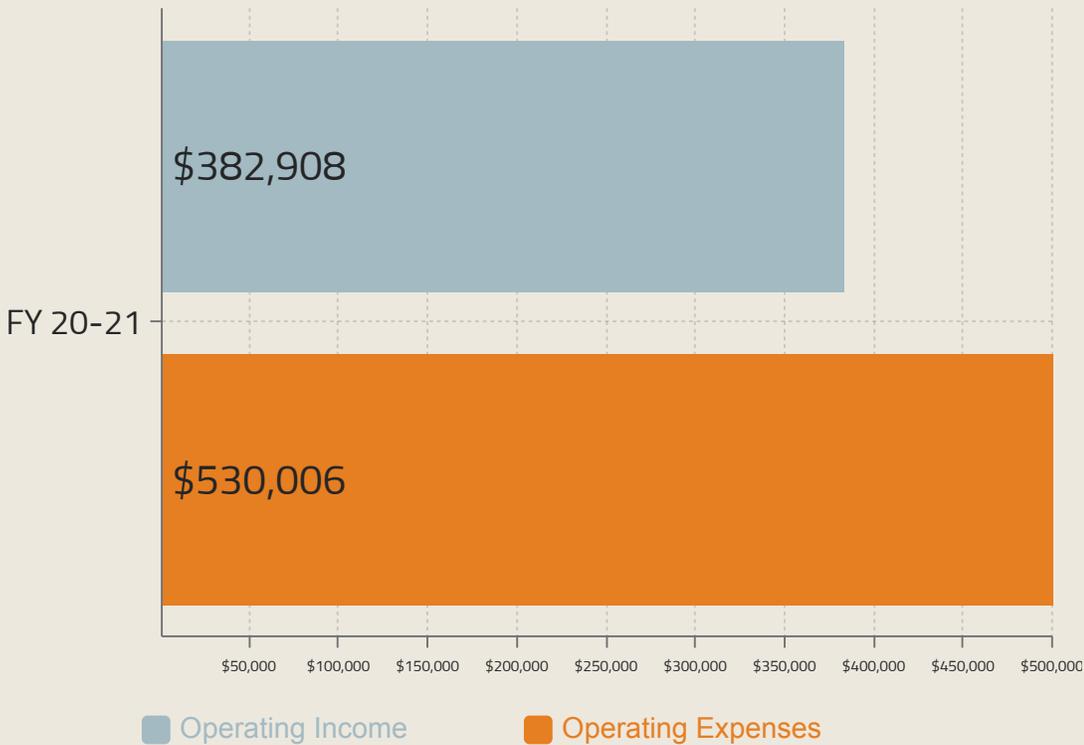
\$390.5 k



Number of Crossings



Golf Fund as of February 28, 2021



As of February 2021,

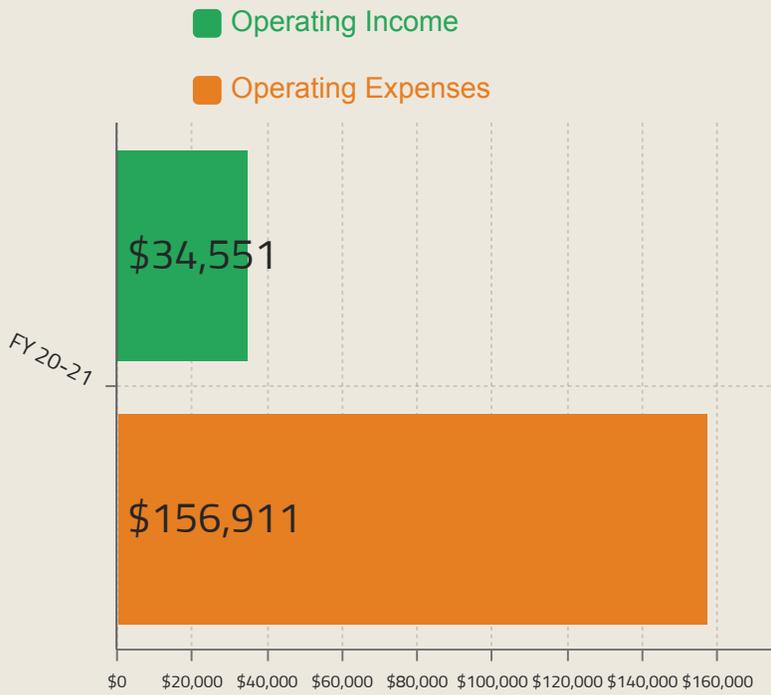
\$147,098

Transferred from
General Fund to
Break Even

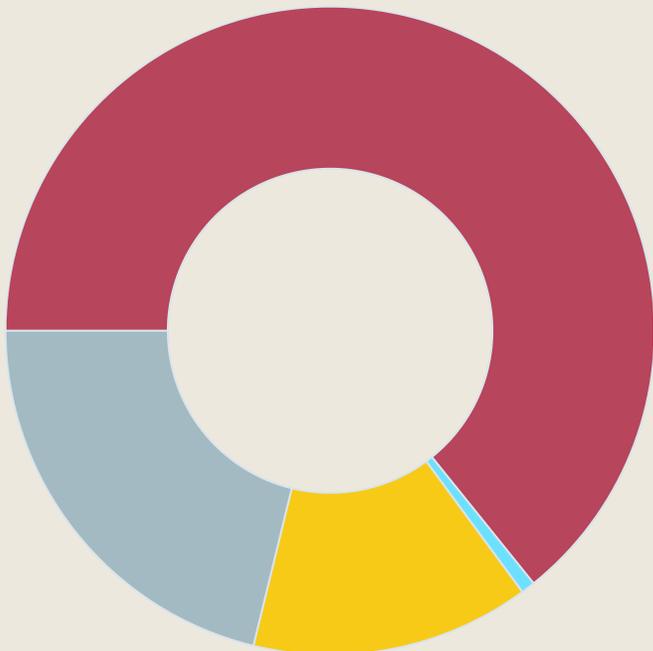


Event Center Fund as of February 28, 2021

10



Expenses



AS OF FEBRUARY 2021

\$130,471

Transferred from
General Fund to
Break Even

- Personnel 64%
- Supplies 1%
- Inventory 14%
- Contractual 21%



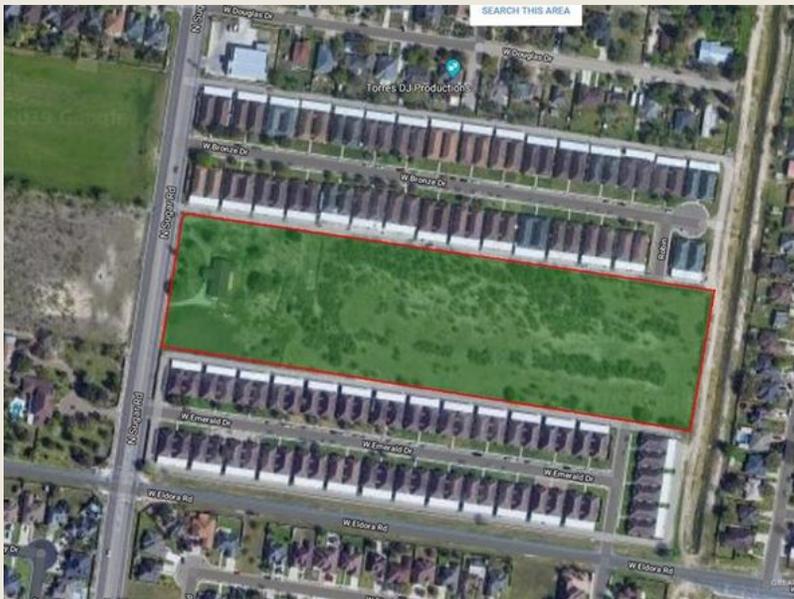
PEDC FUND AVAILABLE RESOURCES

\$5.9 Million

NOTES RECEIVABLE

\$0.78

MILLION



\$2.4

Million Land
Available for Sale