

Monthly Financial Report

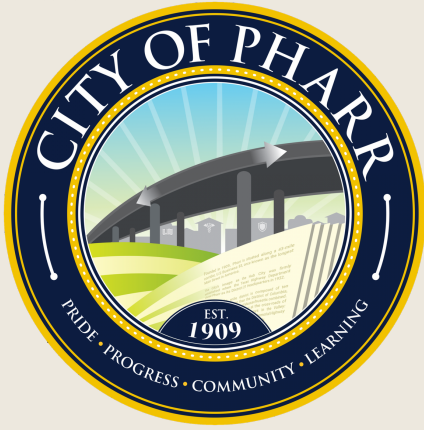
March 31, 2021

FY 2020-2021



Internal Management Report prepared by Finance
(Unaudited)





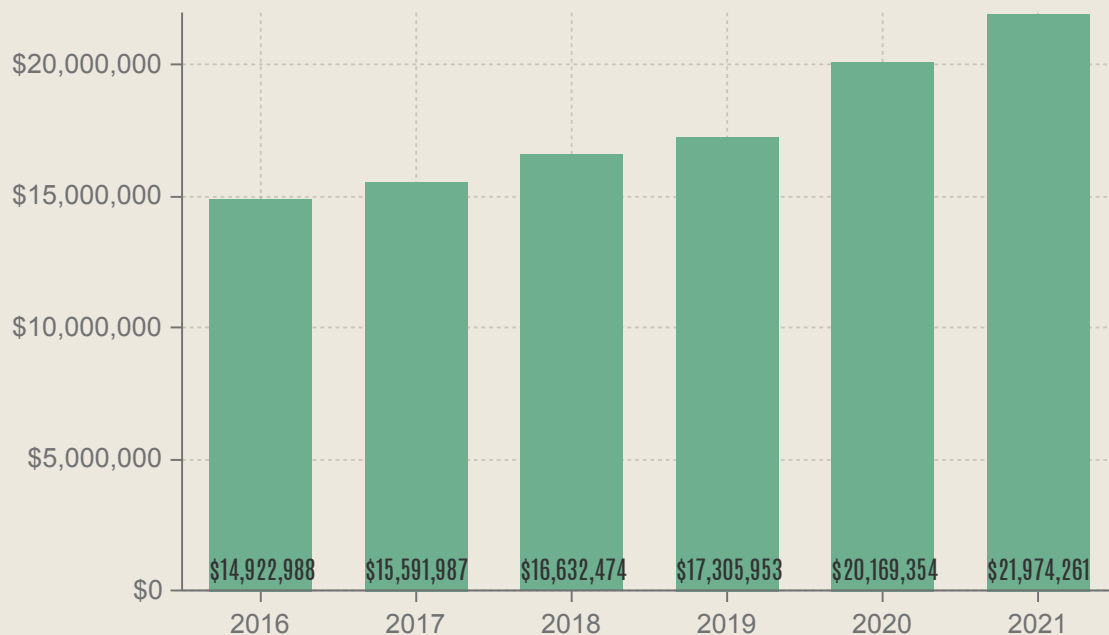
Monthly Report March 2021

- General Fund
 - Property Taxes -Cash Basis 01
 - Sales Taxes -Cash Basis 02
 - Other Major Revenues 03
 - Budget vs Actual Expenditure by
Department 04
- Other Funds
 - Utility Fund 05 06
 - Bridge Fund 07 08
 - Golf Fund 09
 - Event Center 10
 - PEDC 11

General Fund



Property Tax Collections as of March



Collection Rate

90%

FY 19-20

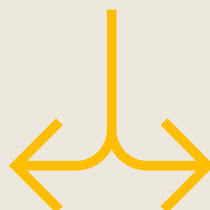
92%

FY 20-21

Collection Distribution

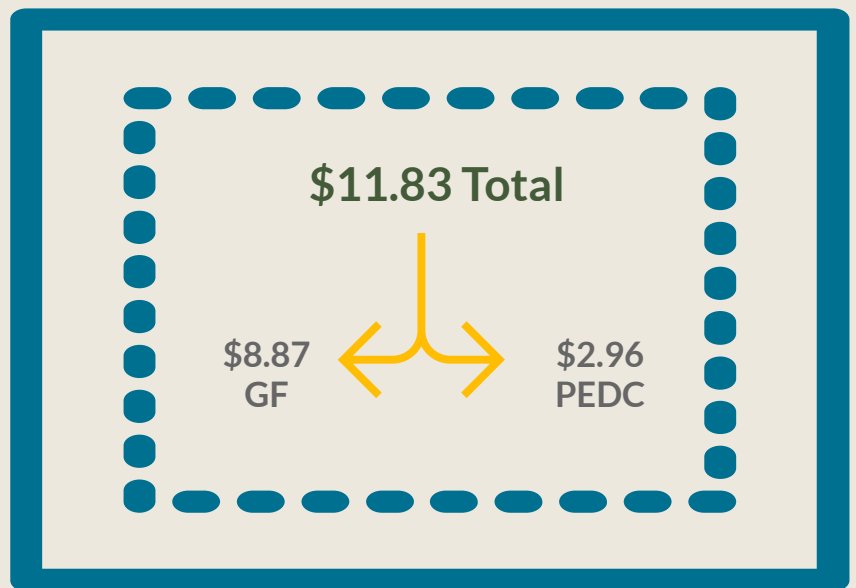
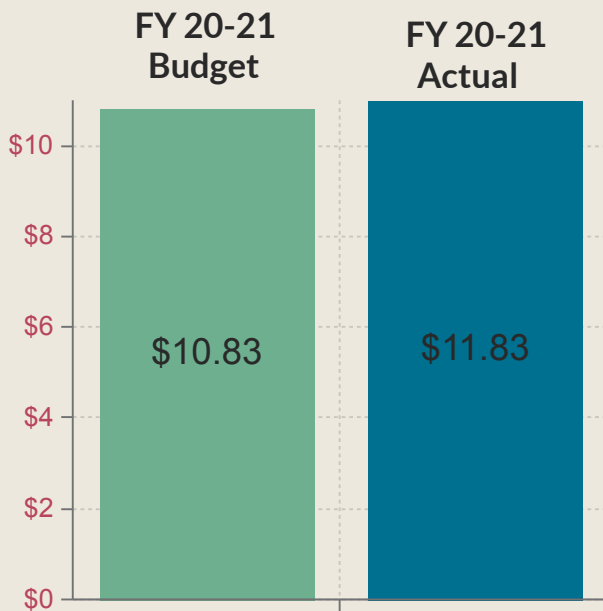
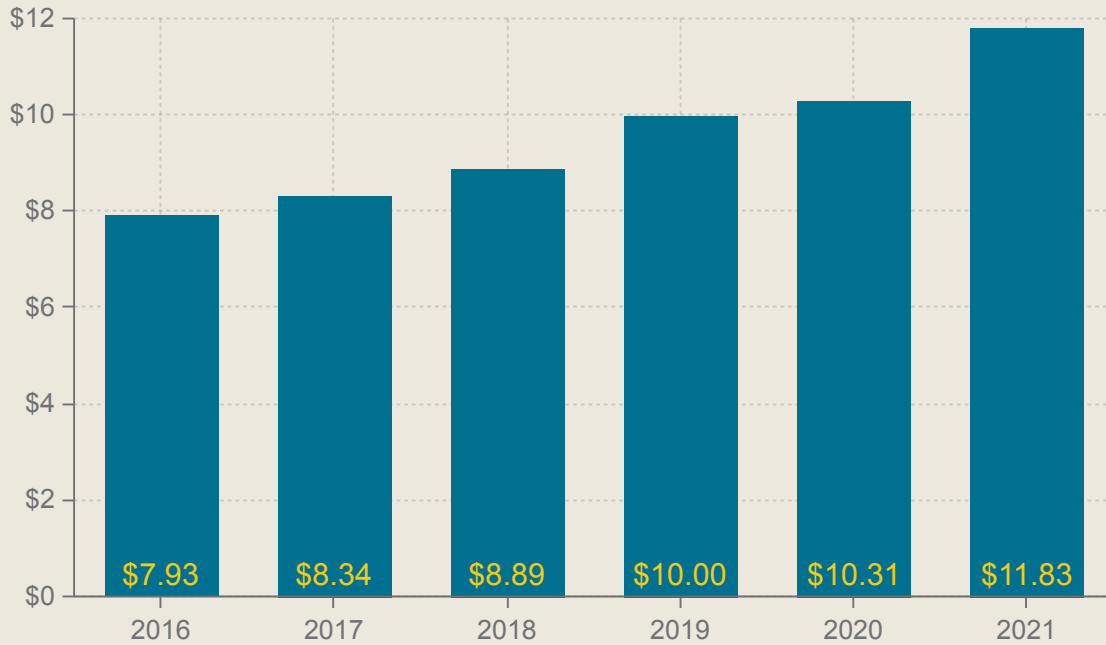
\$21.97

\$17.36
General Fund



\$4.61
Debt Service

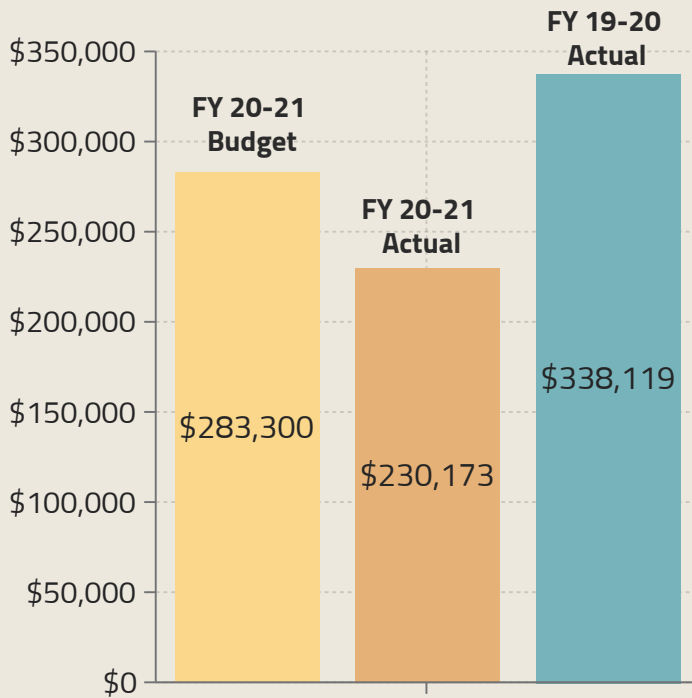
(In Millions)
as of March



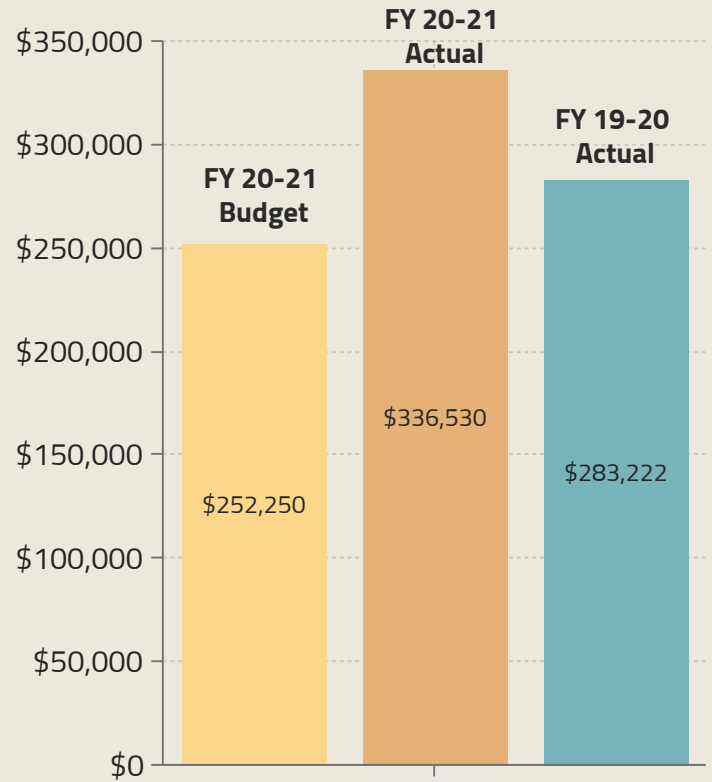
Other Major Revenues-March 2021

03

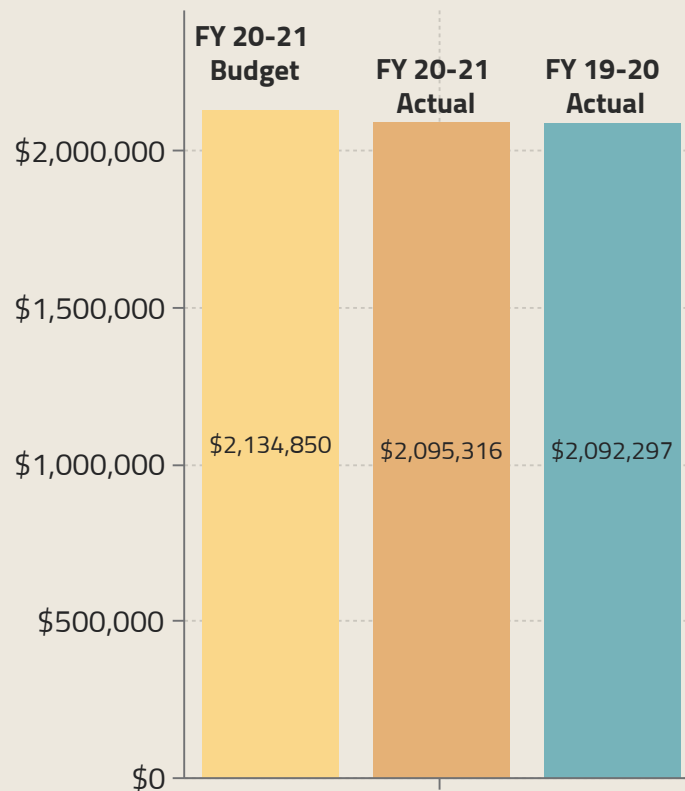
Municipal Court Revenue



Building Permits

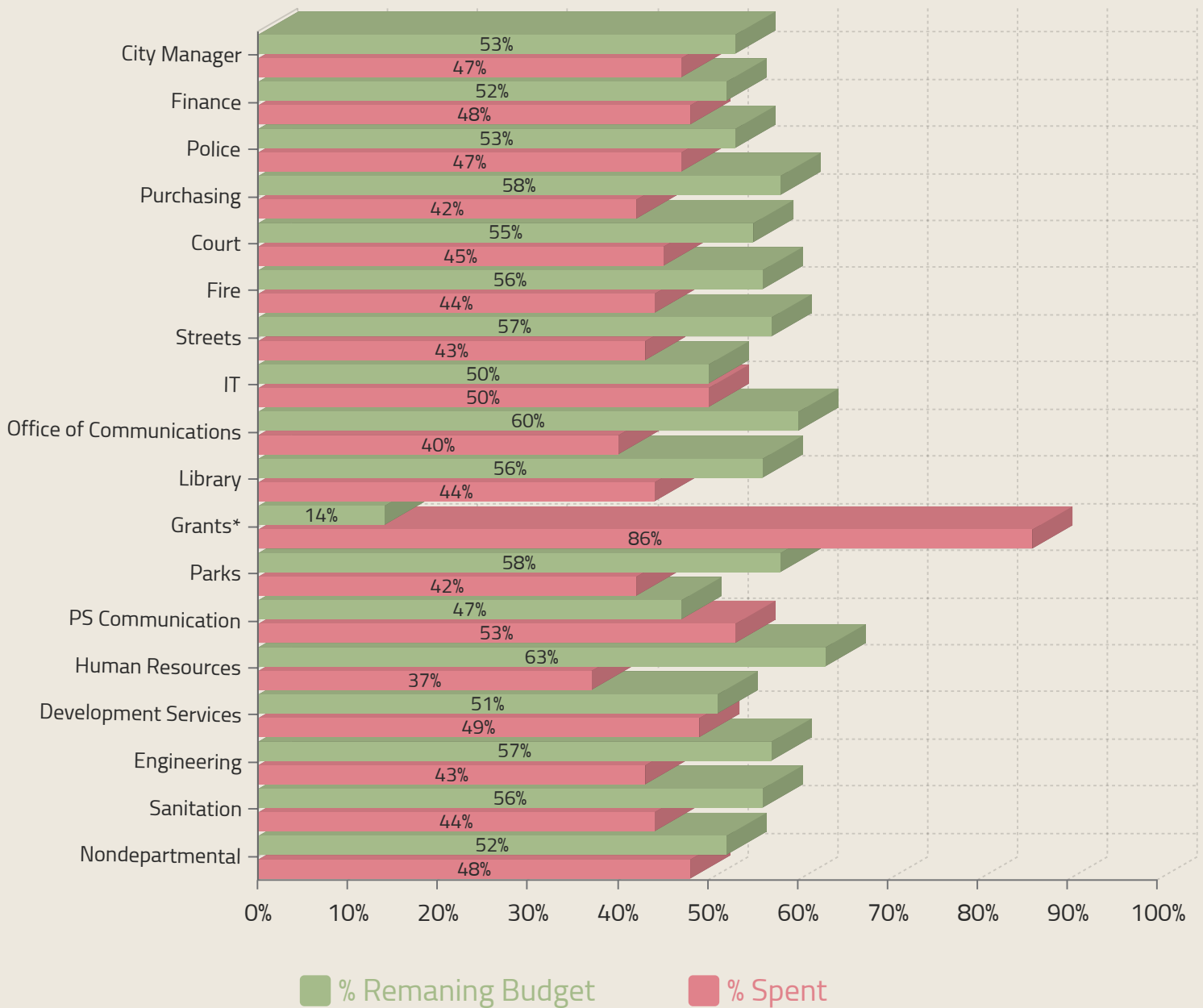


Sanitation & Debris Revenue



<or=50%

Benchmark for Budget **spent**
as of March 2021



GENERAL FUND AVAILABLE RESOURCES

\$1.65 Million of Available Resources as of March 31, 2021.

*Grants is overbudget due to Retirement Payout of Grants Director

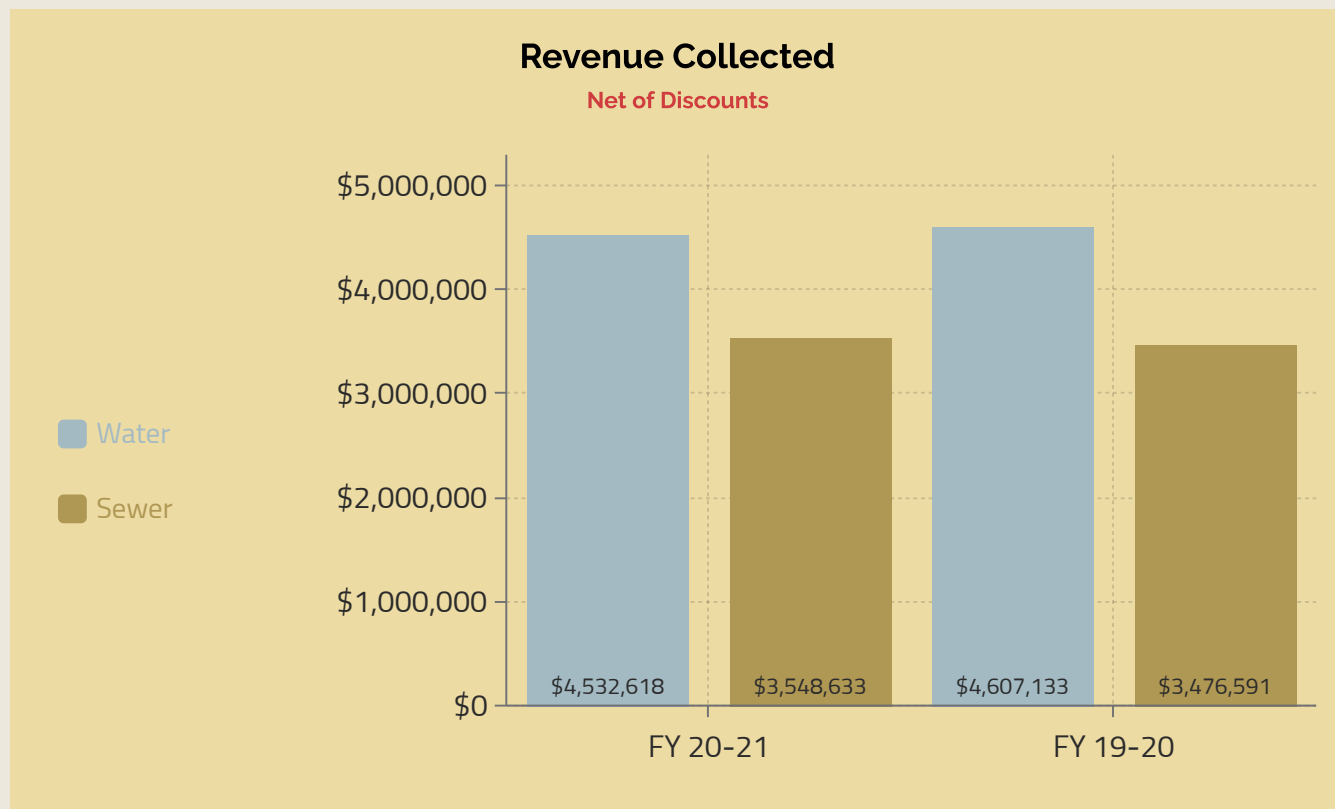
Other Funds



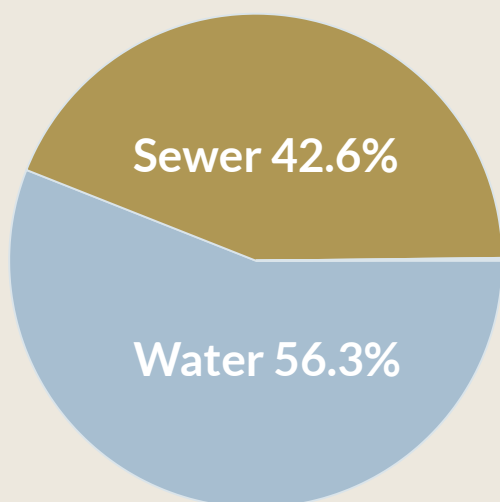
Utility Fund as of March 31, 2021

05

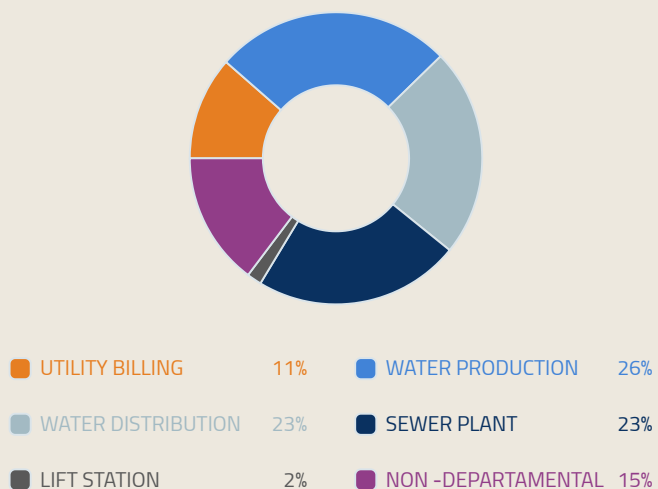
Billed Revenues have INCREASE an average of 3% compared to FY 2019-2020 .



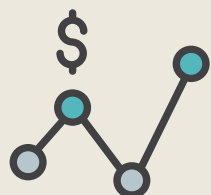
Revenue Distribution



Expense Distribution



Debt Coverage Ratio



Net Revenues as of March 31, 2021

\$3.69 Million



1.4



Maximum Debt Payment as of March 2021

Required to be at = or > than 1.10

\$2.66 Million



\$1.99 Million Available Resources as of March 2021.

ACTIVE ACCOUNTS

22,005

March 2021

Bridge Fund as of March 31, 2021

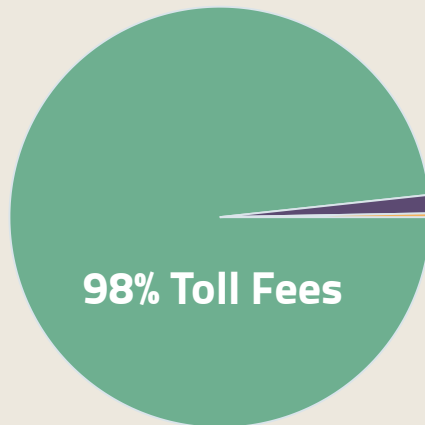
07

Toll Revenues show **11%**
variance compared to last FY

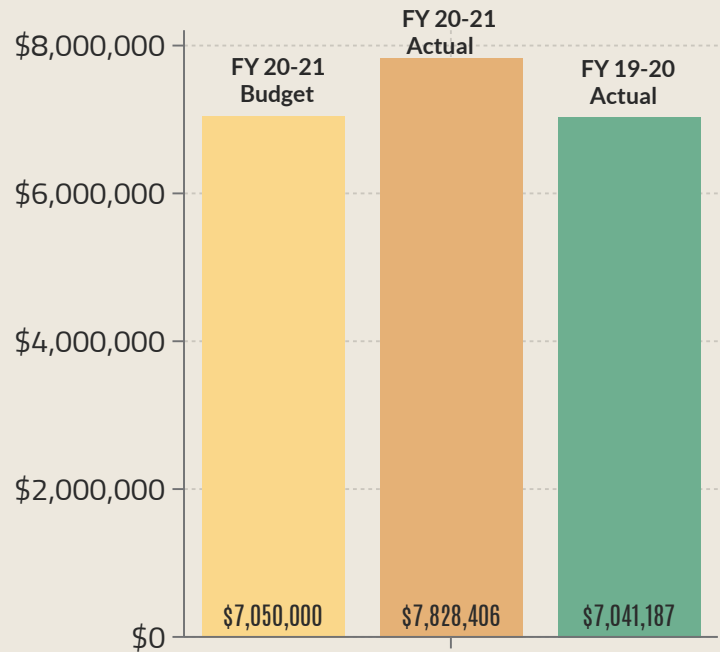


Bridge Revenues

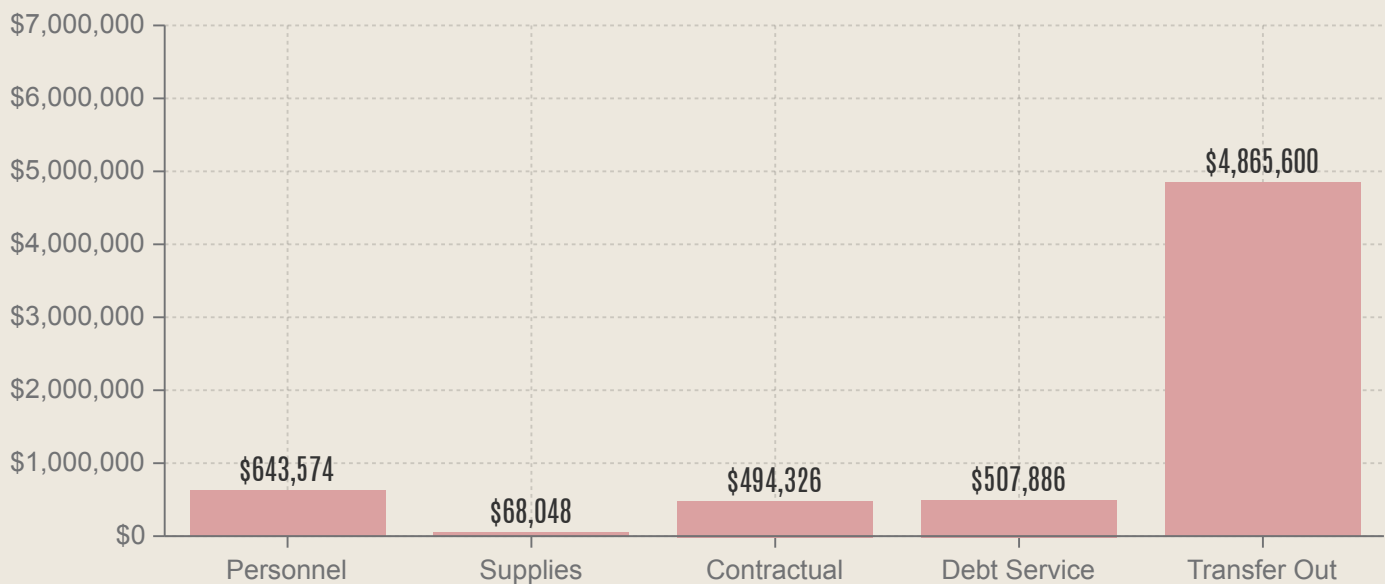
Toll Fees \$6,400,023 Rental Income \$91,250
Other \$18,748



Toll Collections



Total Expenses

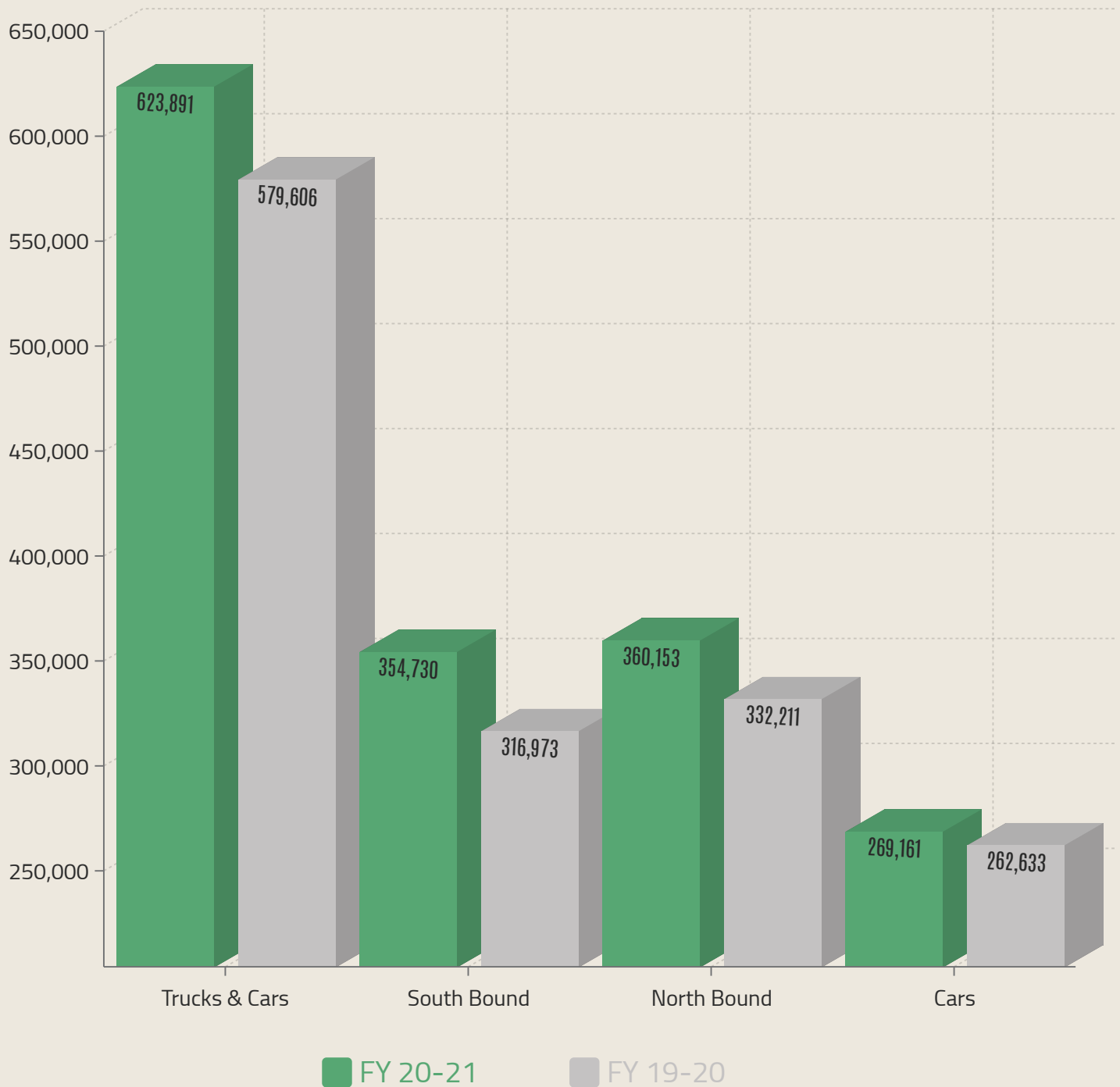


NET OPERATING PROFIT/PROFIT

\$631 k

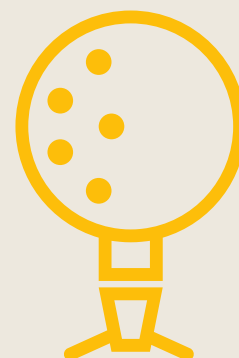
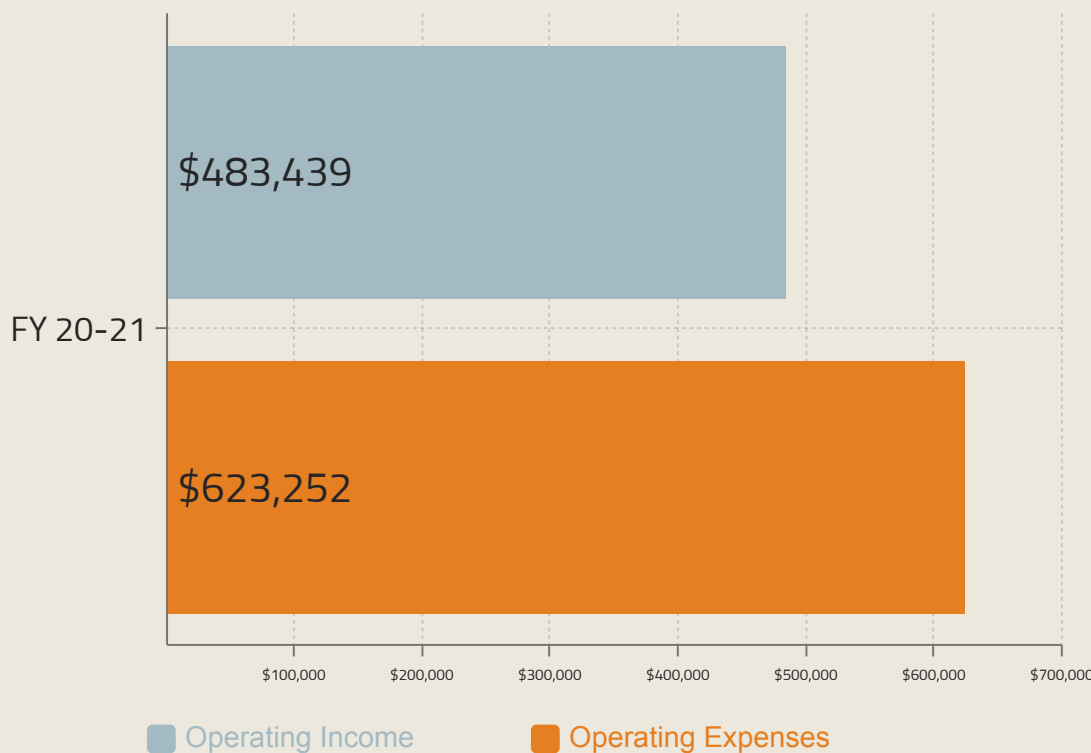


Number of Crossings



Golf Fund as of March 31, 2021

09



As of March 2021,

\$139,813

Transferred from
General Fund to
Break Even

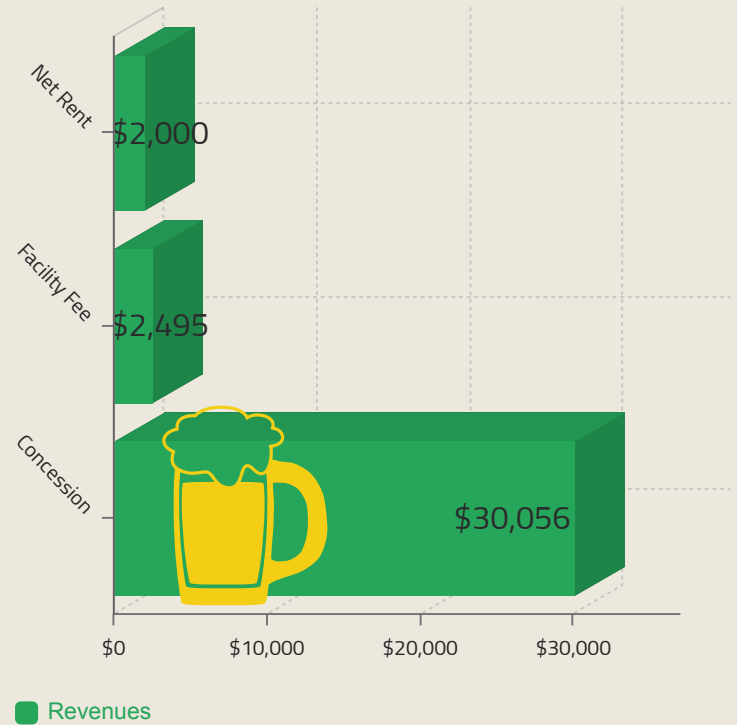
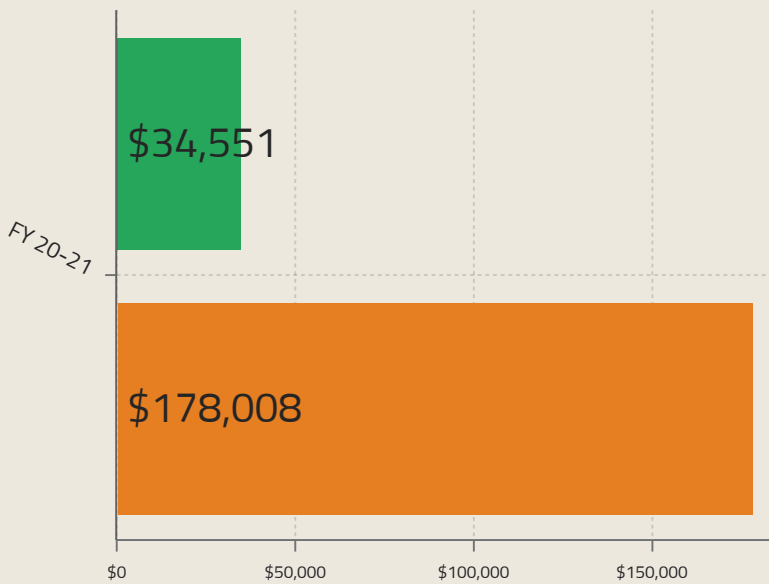


Event Center Fund as of March 31, 2021

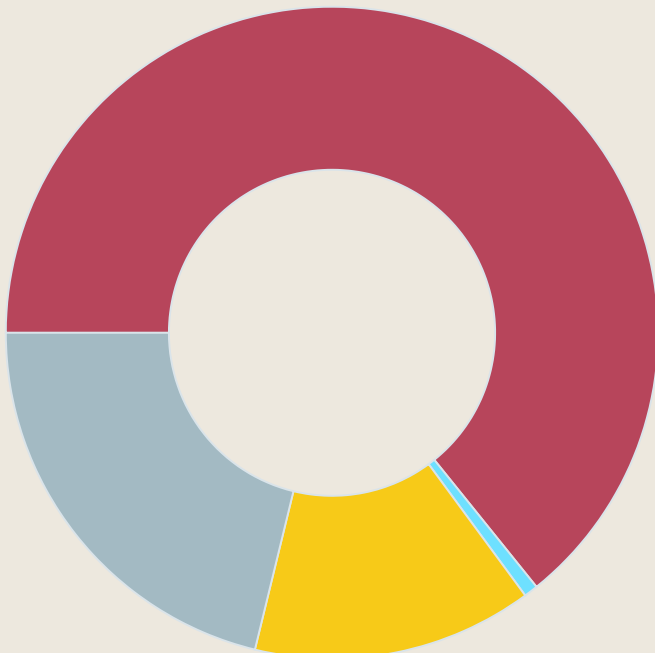
10

Operating Income

Operating Expenses



Expenses



AS OF MARCH 2021

\$151,390

Transferred from
General Fund to
Break Even

Personnel 64%

Supplies 1%

Inventory 14%

Contractual 21%



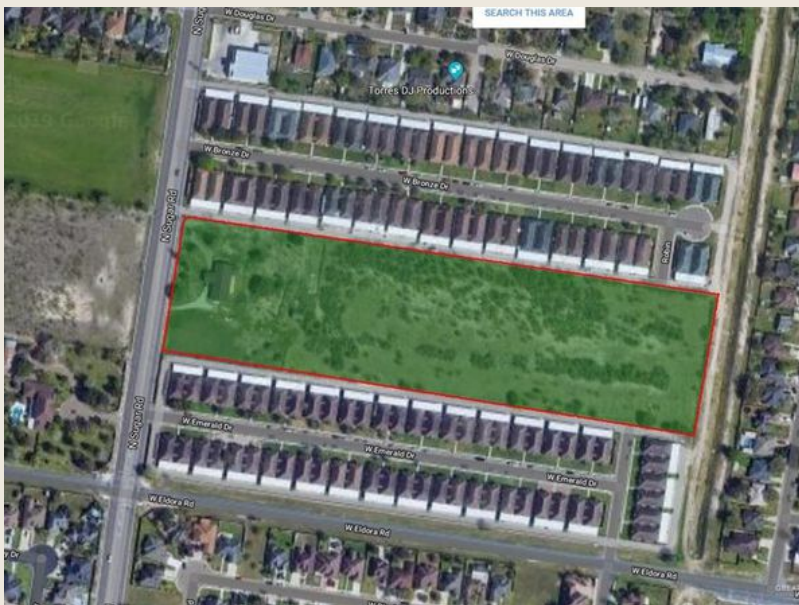
PEDC FUND AVAILABLE RESOURCES

\$5.68 Million

NOTES RECEIVABLE

\$0.58

MILLION



\$2.4

Million Land
Available for Sale