

# Monthly Financial Report

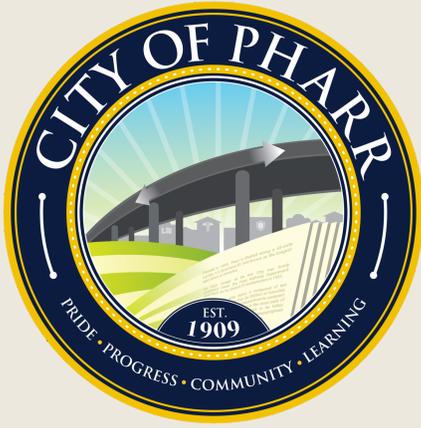
## March 31, 2021

FY 2020-2021



Internal Management Report prepared by Finance  
(Unaudited)





# Monthly Report March 2021

- General Fund
  - Property Taxes -Cash Basis ..... 01
  - Sales Taxes -Cash Basis ..... 02
  - Other Major Revenues ..... 03
  - Budget vs Actual Expenditure by Department ..... 04
- Other Funds
  - Utility Fund ..... 05 06
  - Bridge Fund ..... 07 08
  - Golf Fund ..... 09
  - Event Center ..... 10
  - PEDC ..... 11

# General Fund



**Property Tax Collections**  
as of March



Collection Rate

90%

FY 19-20

92%

FY 20-21

Collection Distribution

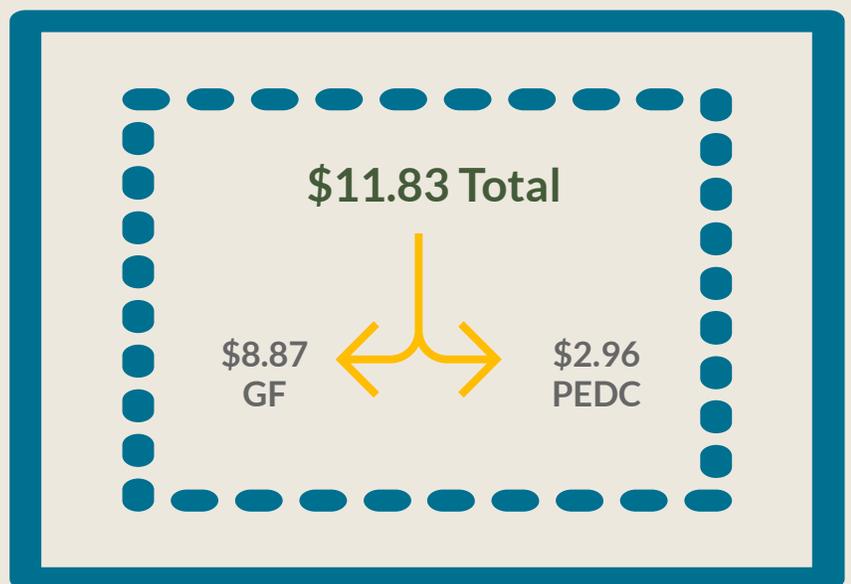
\$21.97

\$17.36  
General Fund

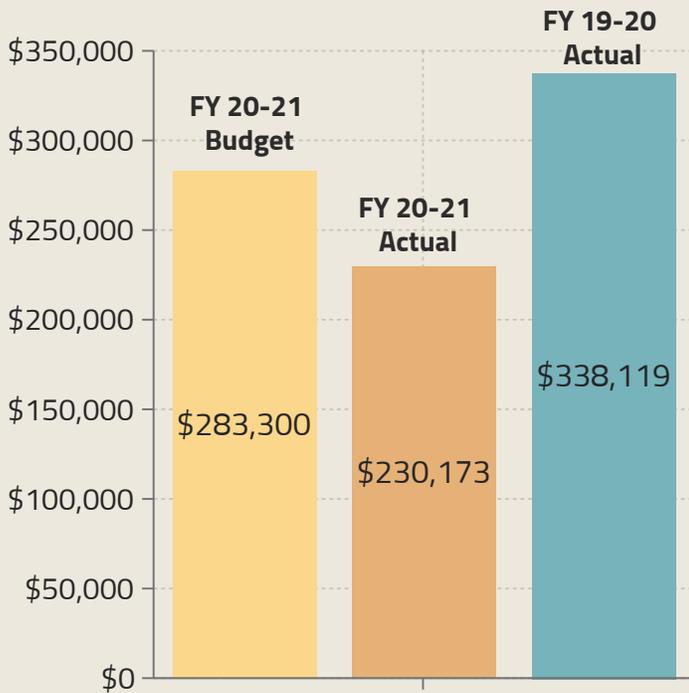


\$4.61  
Debt Service

(In Millions)  
as of March



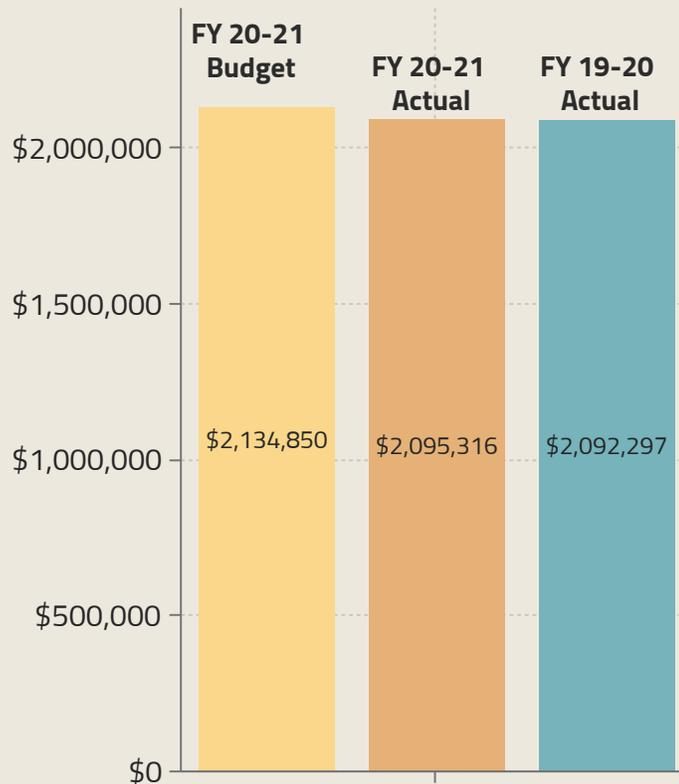
### Municipal Court Revenue



### Building Permits

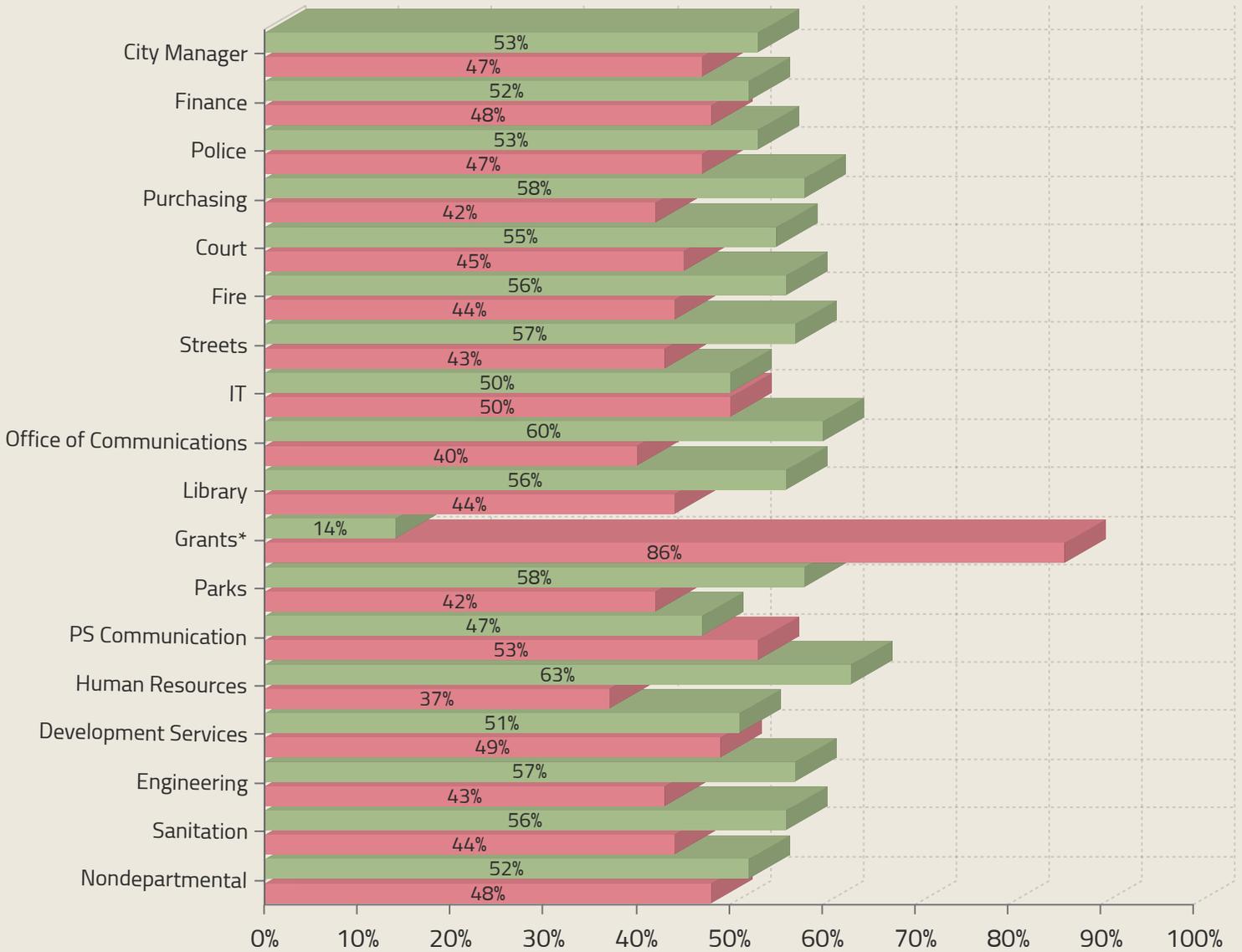


### Sanitation & Debris Revenue



**<or=50%**

Benchmark for Budget **spent**  
as of March 2021



■ % Remaining Budget

■ % Spent



## GENERAL FUND AVAILABLE RESOURCES

\$1.65 Million of Available Resources as of March 31, 2021.

\*Grants is overbudget due to Retirement Payout of Grants Director

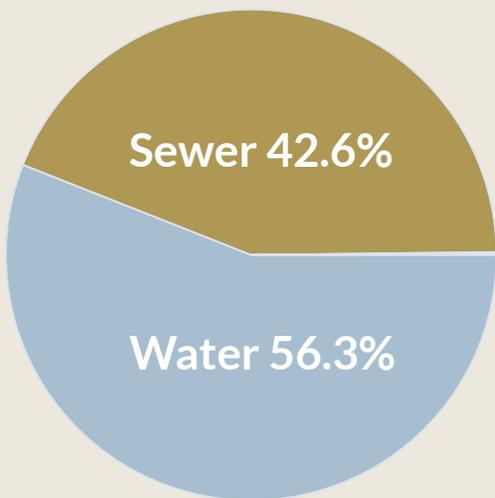
## Other Funds



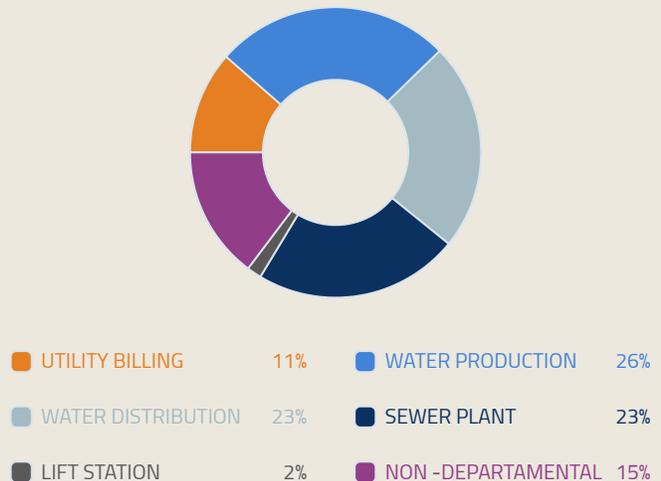
**Billed Revenues** have **INCREASE** an average of **3%** compared to FY 2019-2020 .



### Revenue Distribution



### Expense Distribution



## Debt Coverage Ratio



Net Revenues as of March 31, 2021

**\$3.69 Million**

Maximum Debt Payment as of March 2021

**\$2.66 Million**



**1.4**



Required to be at = or > than 1.10



\$1.99 Million Available Resources as of March 2021.

ACTIVE ACCOUNTS

**22,005**

March 2021

Toll Revenues show **11%** variance compared to last FY

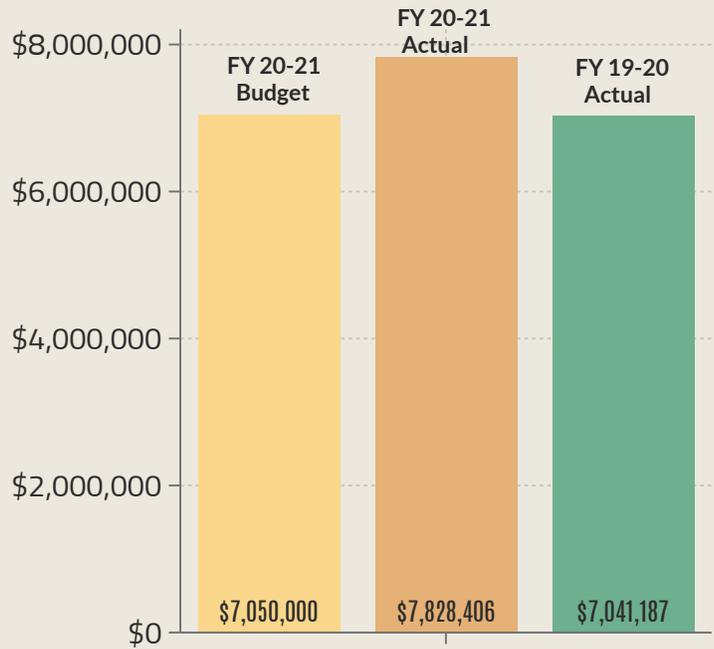


## Bridge Revenues

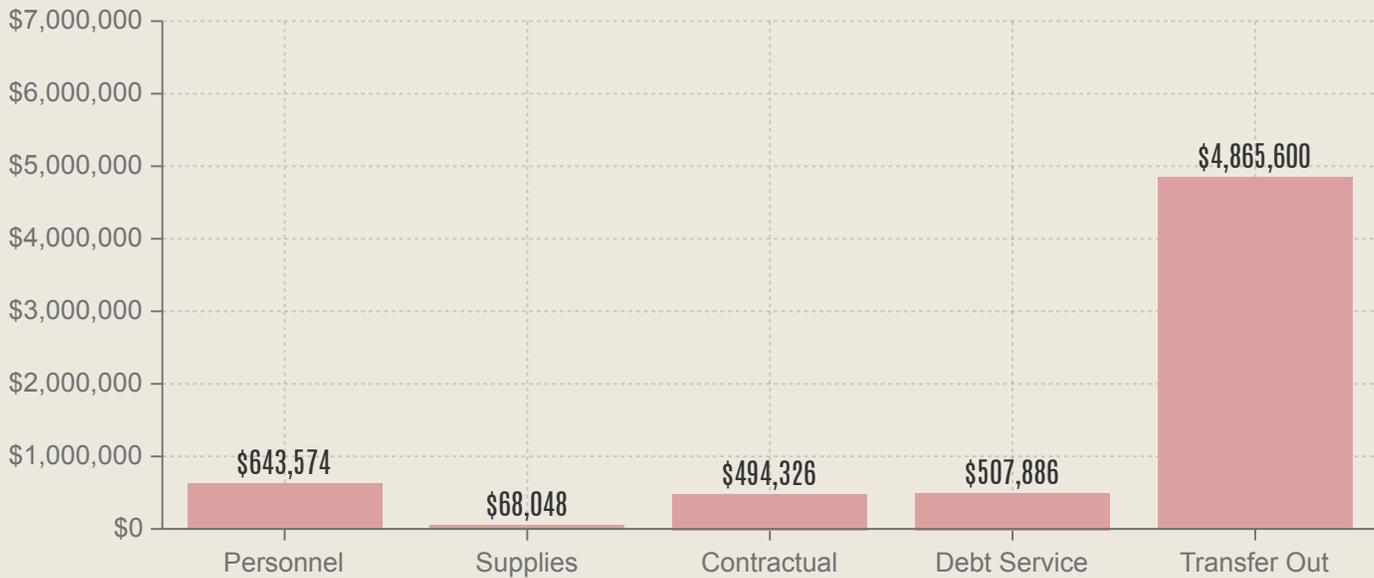
■ Toll Fees \$6,400,023   
 ■ Rental Income \$91,250  
■ Other \$18,748



## Toll Collections



## Total Expenses

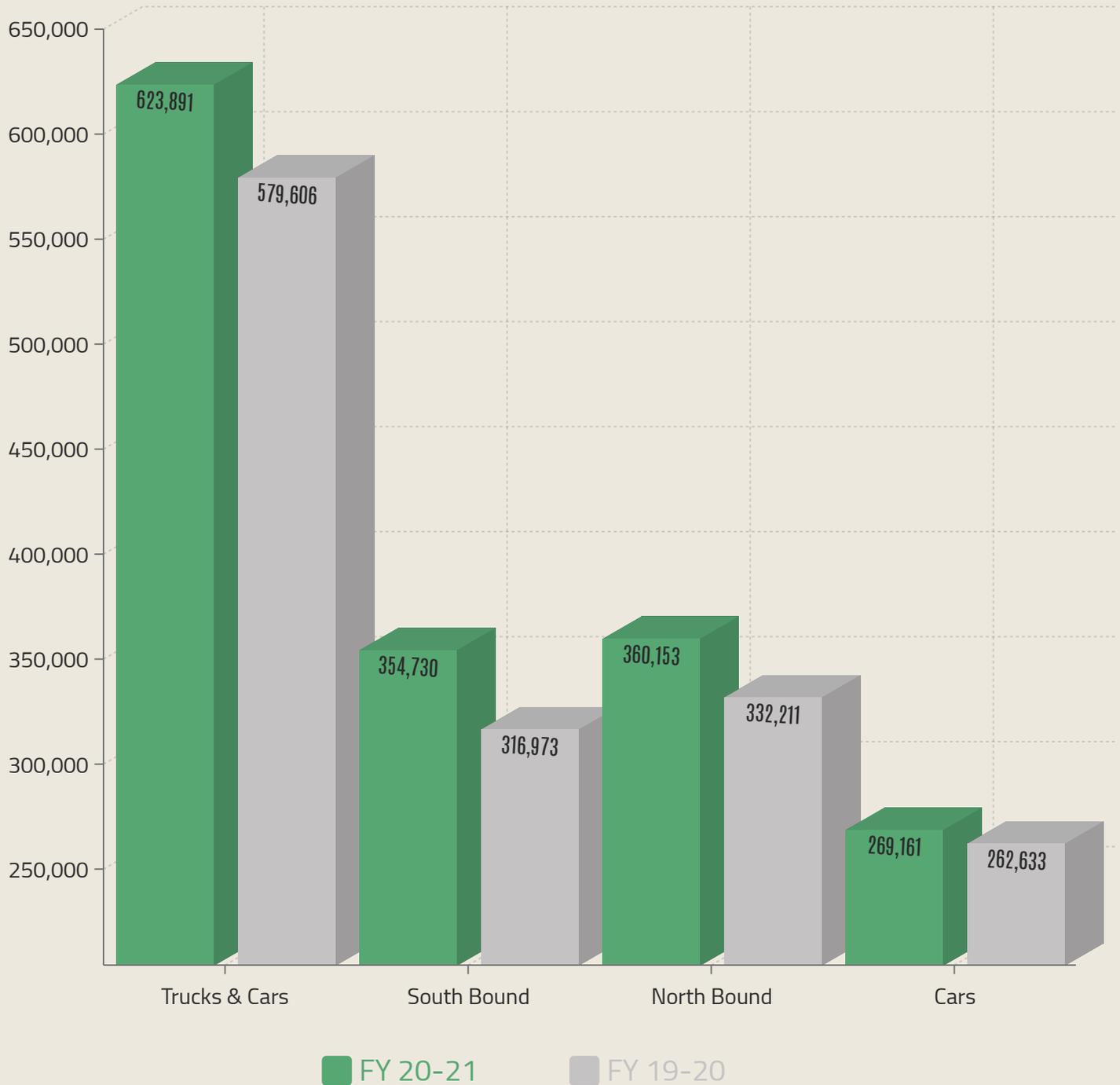


NET OPERATING PROFIT/PROFIT

**\$631 k**

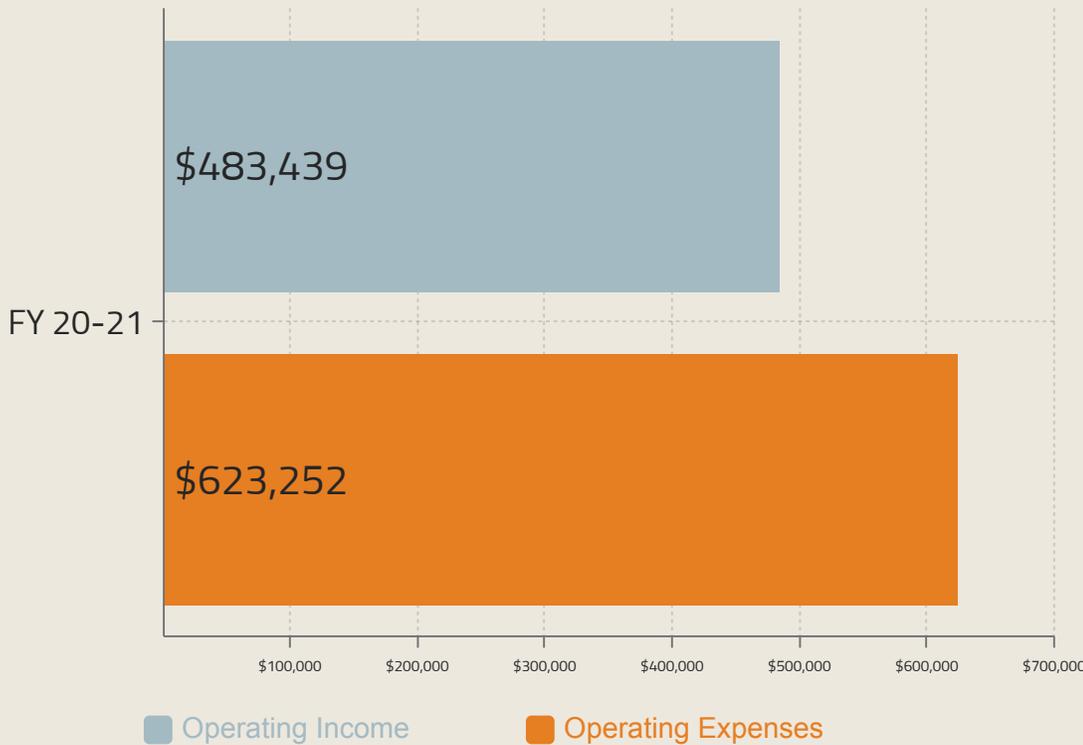


## Number of Crossings



# Golf Fund as of March 31, 2021

09



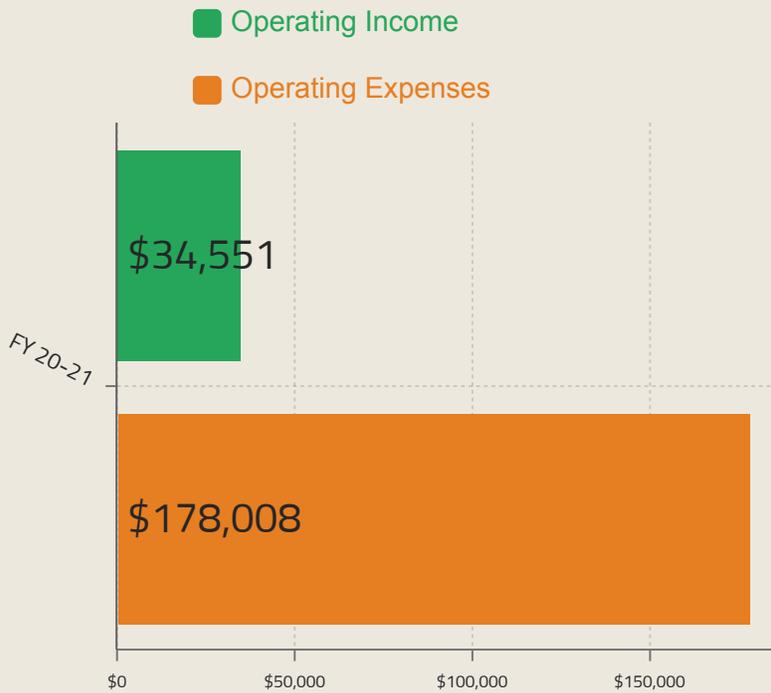
As of March 2021,

# \$139,813

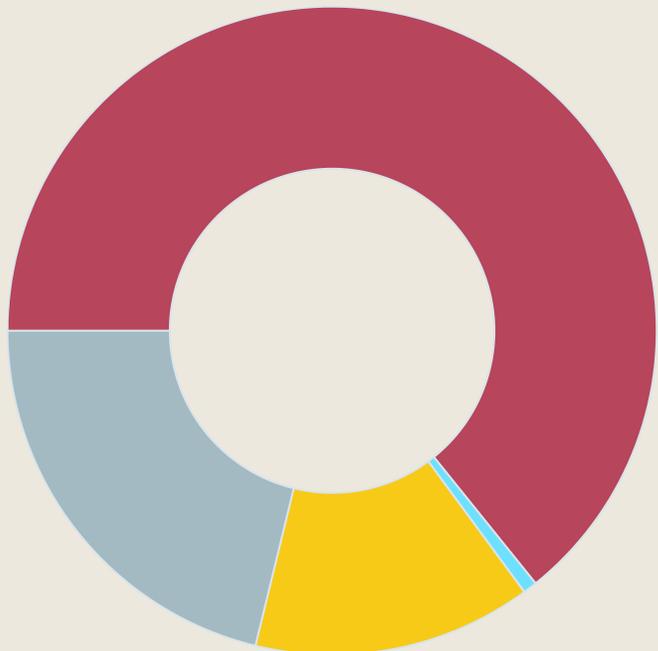
Transferred from  
General Fund to  
Break Even



# Event Center Fund as of March 31, 2021



## Expenses



AS OF MARCH 2021

# \$151,390

Transferred from  
General Fund to  
Break Even

- Personnel 64%
- Supplies 1%
- Inventory 14%
- Contractual 21%



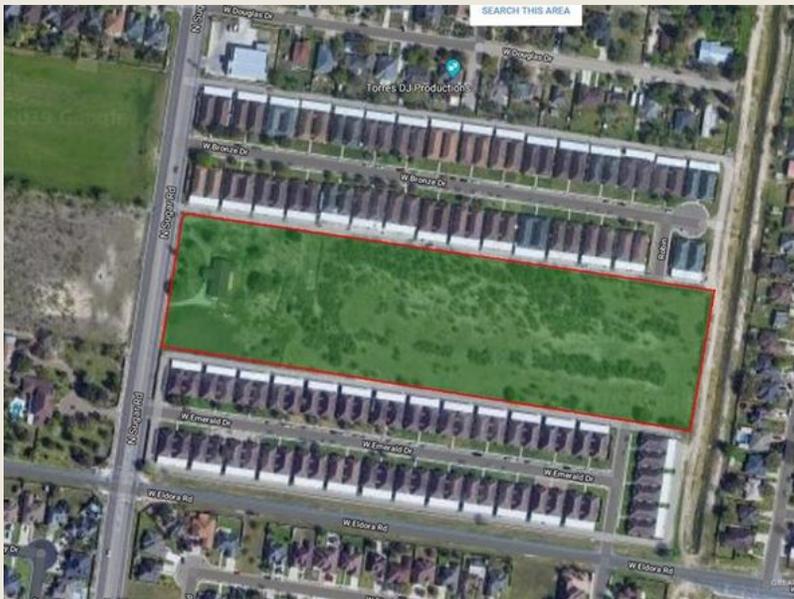
PEDC FUND AVAILABLE RESOURCES

## \$5.68 Million

NOTES RECEIVABLE

# \$0.58

MILLION



## \$2.4

Million Land  
Available for Sale