

City of Pharr Investment Report 2nd Quarter FY 2021-2022



Contents

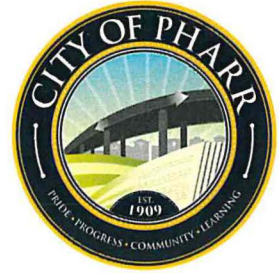


Investment Report Summary -	01
Comparison of Portfolio -	02
Change in Market Value-	03
Demand Deposit Allocation-	04
Weighted Average Maturity and Yield-	05
Benchmarks and Depository Collateral-	06

City of Pharr, TX

Investment Report Summary

March 31st , 2022



COMPLIANCE

This report complies with the requirements of the Public Funds Investment Act as well as the City of Pharr's adopted investment policy. The City is in compliance with all provisions of the Public Funds Investment Act and the City of Pharr's investment policy. The City's investment portfolio includes activity in demand deposits, Certificates of Deposits and Investment Pools.

LIQUIDITY

The greatest length of maturity for all of our investments is 167 days. The weighted average maturity including demand deposits is 4.82 day and 78.36 day without demand deposits. Both of these amounts are within legal and City requirements.

CHANGE IN BOOK AND MARKET VALUE

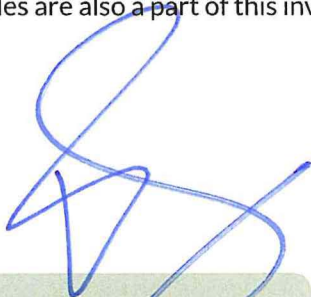
The investment book value was roughly **\$157 million** and had decreased by approximately \$8.04 million from the previous quarter. This decrease is mainly due to construction expenses related to the TeamPharr.Net project of approximately \$11 million as of March 2022.

PORTFOLIO YIELD

The portfolio yield of .19% was at the same level within the benchmark yields on the six month T-Bill and Average Federal Funds Rate, which were 0.09% and 0.33% respectively (per Federal Reserve website yield postings). The spread between the portfolio yield and the benchmark yield is mainly due to the depository's favorable interest rate. Safety and liquidity is a greater concern than yield.

INVESTMENT MATURITIES/PURCHASES

The attached schedules are also a part of this investment report.



Karla Saavedra, CGFO
Finance Director



Edward Wylie
Interim City Manager

City of Pharr, TX

Comparison of Portfolio to Policy Limits

as of March 31st, 2022

Limits on Types of Securities	Target Investment Level	Portfolio Cap	Actual Percentage of Portfolio	Positive/(Negative) % Variance Policy Limits
Demand Deposits	N/A	N/A	94.98%	N/A
Certificates of Deposits	10%	30%	0.40%	29.61%
U.S. Treasury Obligations	30%	80%	0.00%	80.00%
U.S. Government Securities	30%	50%	0.00%	50.00%
Public Funds Investment Pools	30%	80%	4.62%	75.45%

Limits on Maturities	Minimum Allowable % of Portfolio	Actual Percentage of Portfolio	Positive/(Negative) % Variance Policy Limits
Available within 1 month	25%	94.98%	70.06%
Available within 3 months	33%	94.98%	62.06%
Available within 6 months	50%	95.18%	45.25%
Available within 1 year	70%	96.37%	26.42%
Available within 2 years	100%	100%	N/A

	Maximum Allowable	Maximum Actual Maturity	Policy Limit Days Available
Days to Maturity	730	167	563

City of Pharr, TX

Market Value Analysis

March 31st, 2022

Beginning Value-December 31st, 2021	\$165,047,514
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Investment Activity:

Purchases	
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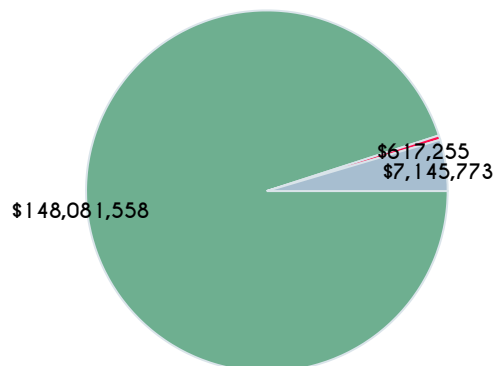
Net Changes in Market Price	\$7,818
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Bank and Pooled Investment Deposits/(Withdrawals)-Net	(\$8,047,876)
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	\$157,007,456
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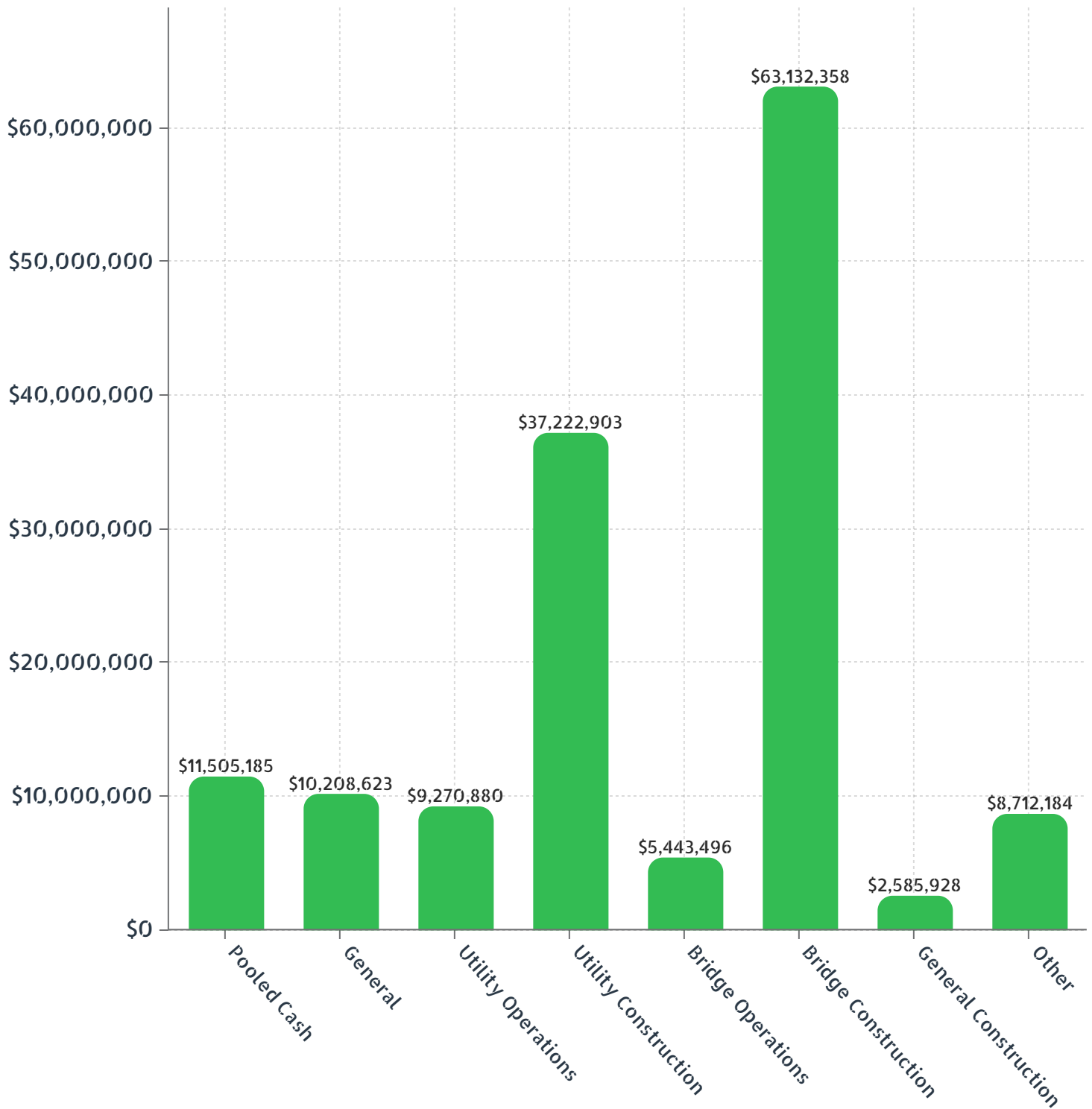
Ending Value-March 31st, 2022

(Market Value)



■ Demand Deposits*	\$148,081,558
■ Certificates of Deposit	\$617,255
■ Investment Pools	\$7,145,773

City of Pharr, TX
Demand Deposit Allocation
March 31st, 2022



City of Pharr, TX
Weighted Average
March 31st, 2022



95.06%

or \$149.2 Million
in Demand Deposits
at at average of .20%
YTM



.39%

or \$.617 Million
in Demand Deposits
at at average of .20%
YTM



4.55%

or \$7.14
in Investment Pool at TexPool
.04% YTM

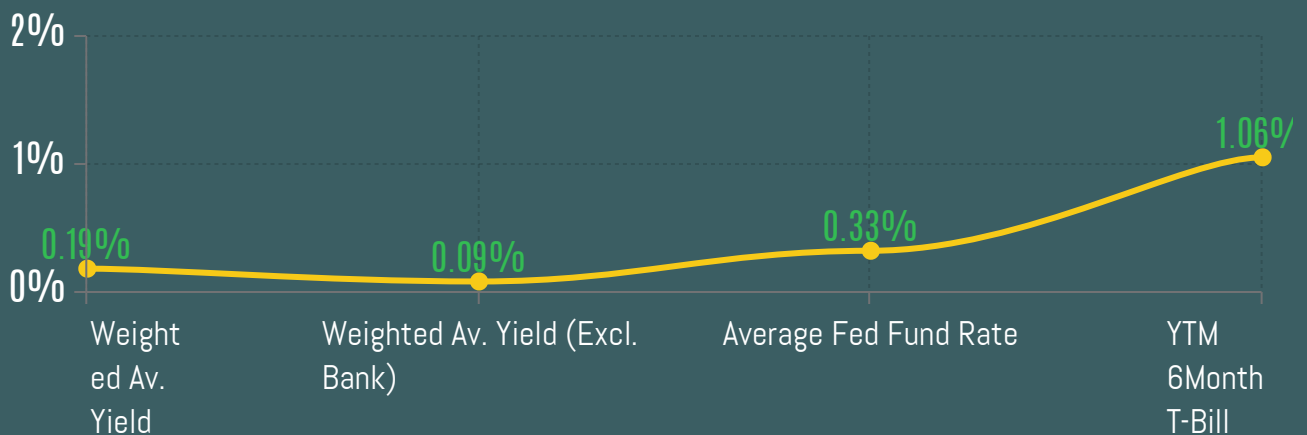
4.82

Weighted Average Days to
Maturity

78.36

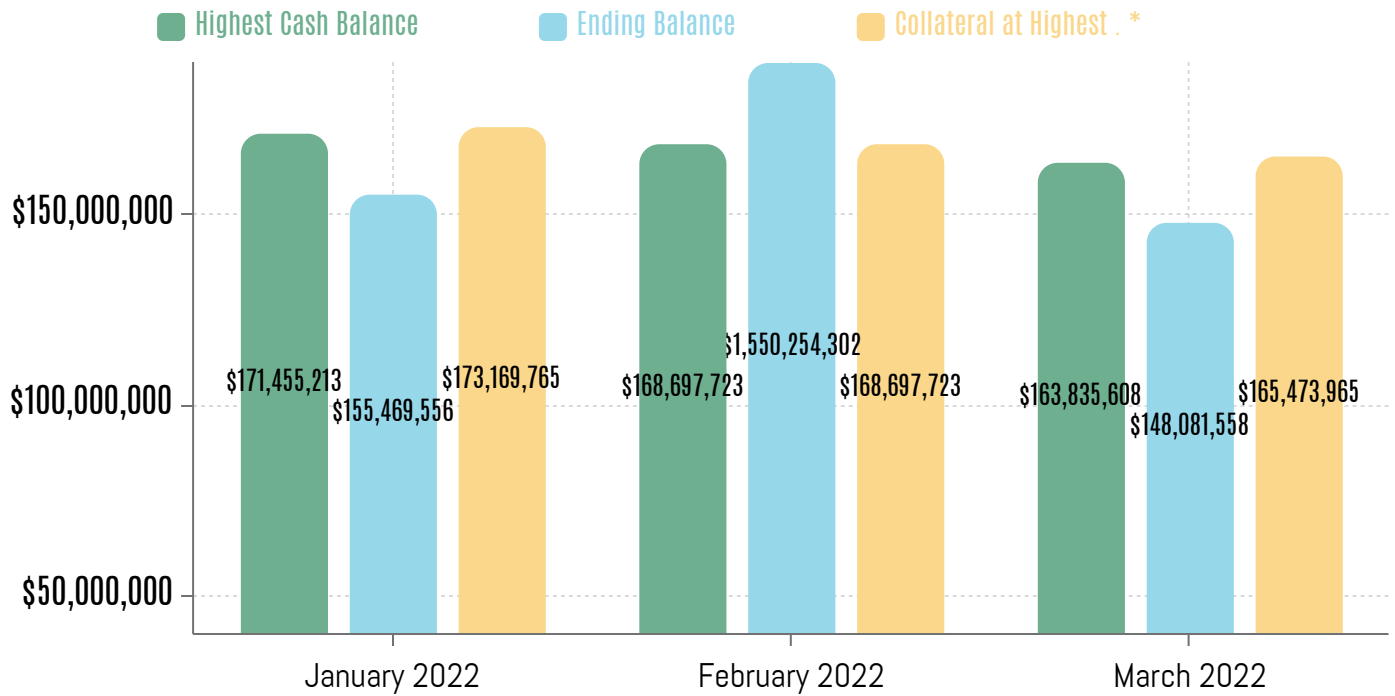
Weighted Average Days to
Maturity-(Excl. depository bank)

Benchmark Rates

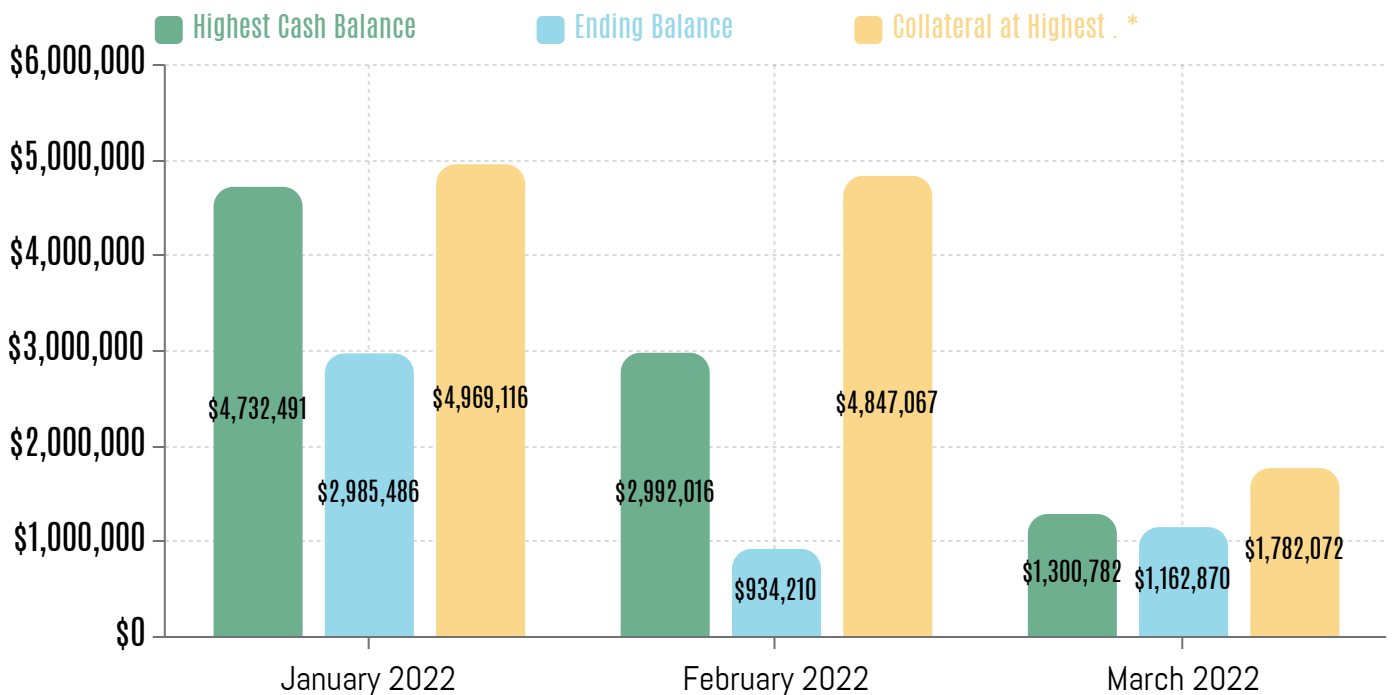


City of Pharr, TX Depository Collateral March 31st, 2022

City of Pharr



PEDC



* Calculated as percentage above highest cash balance per LSNB