

# City of Pharr Investment Report 3rd Quarter FY 2021-2022



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# City of Pharr, TX

## Investment Report Summary

### June 30th , 2022



#### COMPLIANCE

This report complies with the requirements of the Public Funds Investment Act as well as the City of Pharr's adopted investment policy. The City is in compliance with all provisions of the Public Funds Investment Act and the City of Pharr's investment policy. The City's investment portfolio includes activity in demand deposits, Certificates of Deposits and Investment Pools.

#### LIQUIDITY

The greatest length of maturity for all of our investments is 267 days. The weighted average maturity including demand deposits is 10.7 days and 267 days without demand deposits. Both of these amounts are within legal and City requirements.

#### CHANGE IN BOOK AND MARKET VALUE

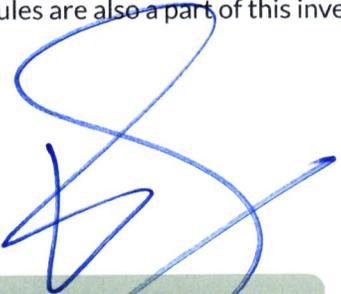
The investment book value was roughly **\$214 million** and had increased by approximately \$57.1 million from the previous quarter. This increase is mainly due to bond proceeds received in April 2022 related to the TeamPharr.Net project of approximately \$47 million .

#### PORTFOLIO YIELD

The portfolio yield of .96% was just a little below the the benchmark yields on the six month T-Bill and Average Federal Funds Rate, which were 1.21% and 2.44% respectively (per Federal Reserve website yield postings). The spread between the portfolio yield and the benchmark yield is mainly due to the depository's favorable interest rate. Safety and liquidity is a greater concern than yield.

#### INVESTMENT MATURITIES/PURCHASES

The attached schedules are also a part of this investment report.



Karla Saavedra, CGFO  
Finance Director



Edward Wylie  
Deputy City Manager

# City of Pharr, TX

## Comparison of Portfolio to Policy Limits

### as of June 30th, 2022

Limits on Types of Securities	Target Investment Level	Portfolio Cap	Actual Percentage of Portfolio	Positive/(Negative) % Variance Policy Limits
Demand Deposits	N/A	N/A	96.37%	N/A
Certificates of Deposits	10%	30%	0.29%	29.71%
U.S. Treasury Obligations	30%	80%	0.00%	80.00%
U.S. Government Securities	30%	50%	0.00%	50.00%
Public Funds Investment Pools	30%	80%	3.34%	76.66%

Limits on Maturities	Minimum Allowable % of Portfolio	Actual Percentage of Portfolio	Positive/(Negative) % Variance Policy Limits
Available within 1 month	25%	96.37%	71.37%
Available within 3 months	33%	96.37%	63.37%
Available within 6 months	50%	96.51%	46.51%
Available within 1 year	70%	97.37%	27.37%
Available within 2 years	100%	100%	N/A

	Maximum Allowable	Maximum Actual Maturity	Policy Limit Days Available
Days to Maturity	730	267	463

# City of Pharr, TX Market Value Analysis June 30th, 2022

Beginning Value-March 31st, 2022

\$157,007,455

Investment Activity:

Purchases \_\_\_\_\_

Net Changes in Market Price \_\_\_\_\_

-0-

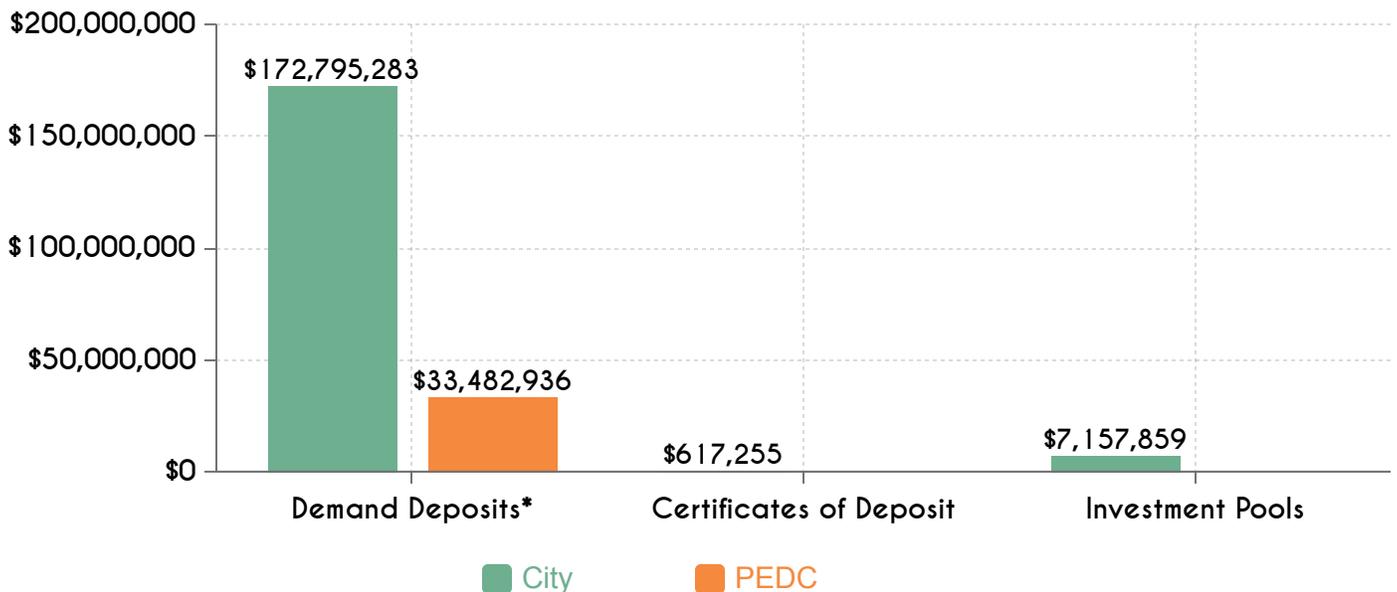
Bank and Pooled Investment Deposits/(Withdrawals)-Net \_\_\_\_\_

57,045,878

Ending Value-June 30th, 2022

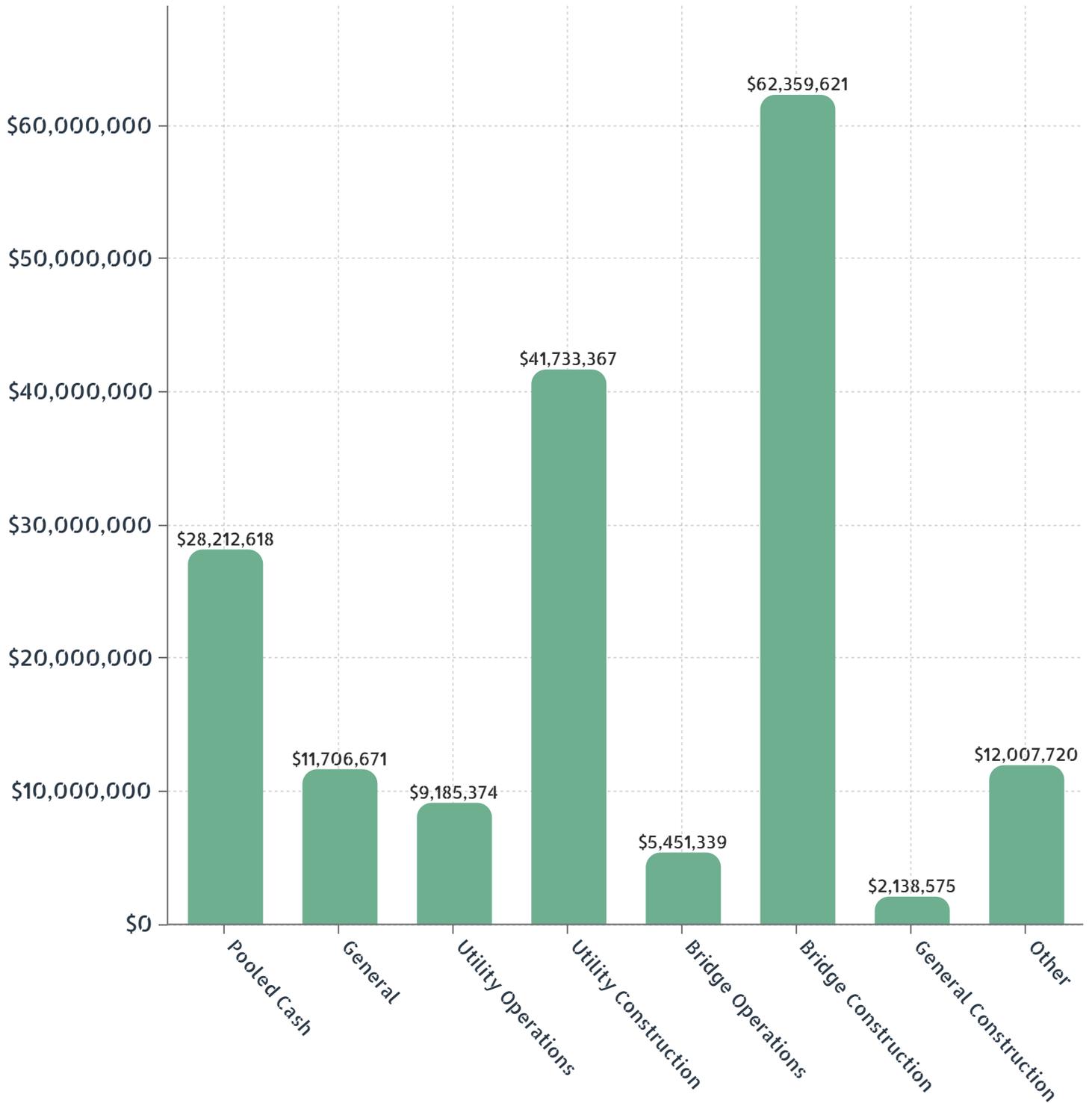
\$214,053,333

**(Market Value)**



\*Refer to following page for more detail

# City of Pharr, TX Demand Deposit Allocation June 30th, 2022



City of Pharr, TX  
 Weighted Average  
 June 30th, 2022



**96.37%**

or \$206 Million  
 in Demand Deposits  
 at at average of .96%  
 YTM



**.29%**

or \$.617 Million  
 in Demand Deposits  
 at at average of .5%  
 YTM



**3.34%**

or \$7.14  
 in Investment Pool at TexPool  
 1% YTM

**10.7**

Weighted Average Days to  
 Maturity

**267**

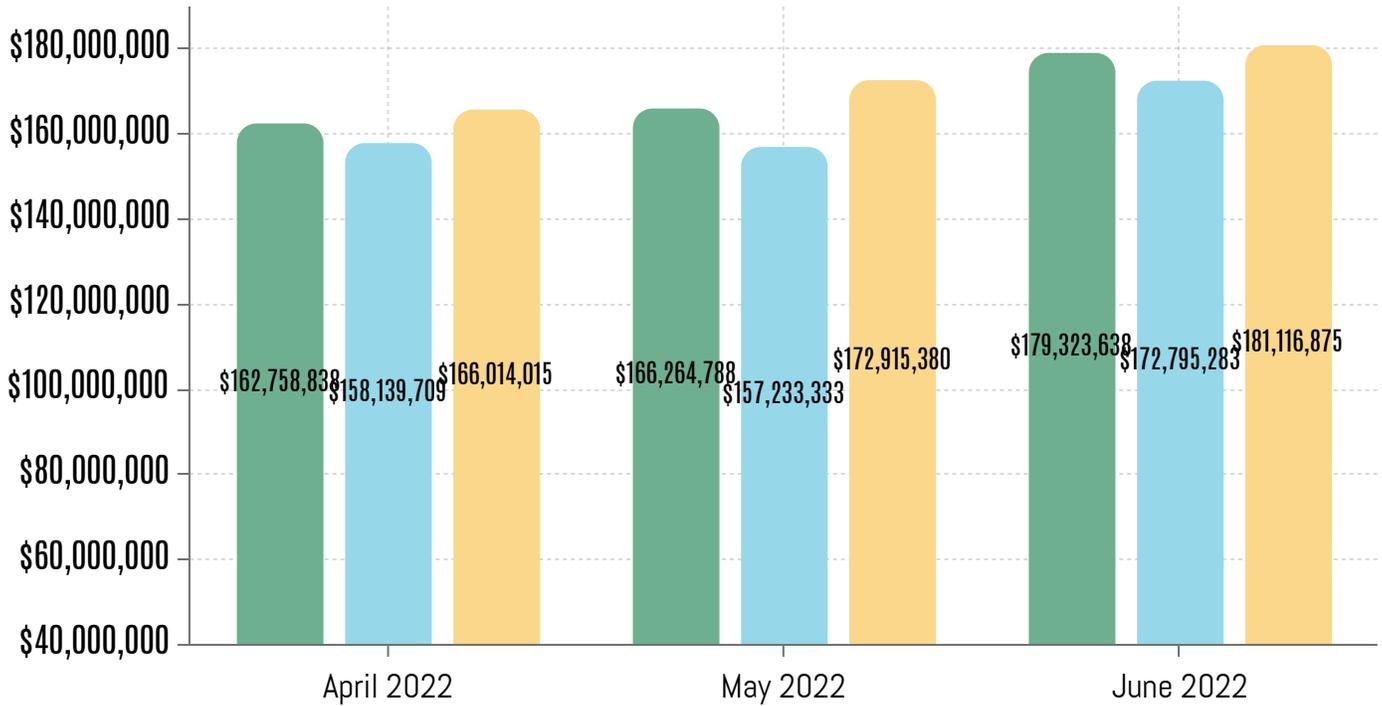
Weighted Average Days to  
 Maturity-(Excl. depository bank)

**Benchmark Rates**

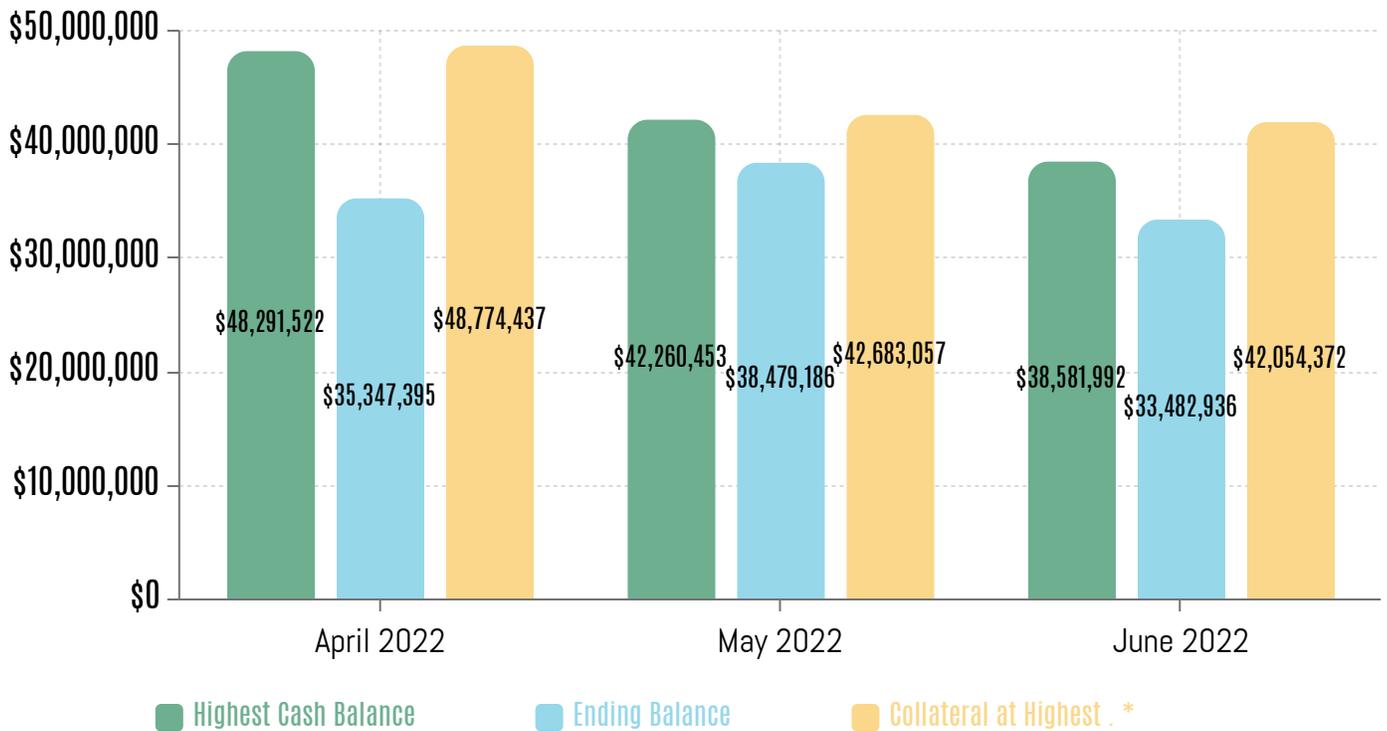


# City of Pharr, TX Depository Collateral June 30th, 2022

## City of Pharr



## PEDC



■ Highest Cash Balance    
 ■ Ending Balance    
 ■ Collateral at Highest . \*

\* Calculated as percentage above highest cash balance per LSNB and Texas Regional