

City of Pharr Investment Report 4th Quarter FY 2021-2022

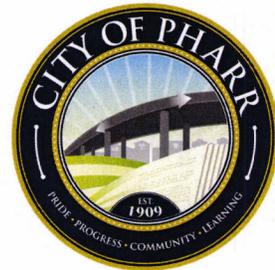


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City of Pharr, TX Investment Report Summary September 30th, 2022



COMPLIANCE

This report complies with the requirements of the Public Funds Investment Act as well as the City of Pharr's adopted investment policy. The City is in compliance with all provisions of the Public Funds Investment Act and the City of Pharr's investment policy. The City's investment portfolio includes activity in demand deposits, Certificates of Deposits and Investment Pools.

LIQUIDITY

The greatest length of maturity for all of our investments is 151 days. The weighted average maturity including demand deposits is 7.06 days and 151 days without demand deposits. Both of these amounts are within legal and City requirements.

CHANGE IN BOOK AND MARKET VALUE

The investment book value was roughly **\$178.06 million** and had decreased by approximately \$36.09 million from the previous quarter. This decrease is mainly due to bond proceeds spent for city projects mainly related to the TeamPharr.Net.

PORTFOLIO YIELD

The portfolio yield of 2.01% was just a little below the the benchmark yields on the six month T-Bill and Average Federal Funds Rate, which were 2.44% and 3.08% respectively (per Federal Reserve website yield postings). Safety and liquidity is a greater concern than yield.

INVESTMENT MATURITIES/PURCHASES

The attached schedules are also a part of this investment report.

Karla Saavedra, CGFO
Finance Director

Edward Wylie
Deputy City Manager

City of Pharr, TX

Comparison of Portfolio to Policy Limits as of September 30th, 2022

Limits on Types of Securities	Target Investment Level	Portfolio Cap	Actual Percentage of Portfolio	Positive/(Negative) % Variance Policy Limits
Demand Deposits	N/A	N/A	95.96%	N/A
Certificates of Deposits	10%	30%	0.00%	30.00%
U.S. Treasury Obligations	30%	80%	0.00%	80.00%
U.S. Government Securities	30%	50%	0.00%	50.00%
Public Funds Investment Pools	30%	80%	4.04%	75.96%

Limits on Maturities	Minimum Allowable % of Portfolio	Actual Percentage of Portfolio	Positive/(Negative) % Variance Policy Limits
Available within 1 month	25%	95.96%	70.96%
Available within 3 months	33%	95.96%	62.96%
Available within 6 months	50%	95.96%	45.96%
Available within 1 year	70%	97.17%	27.17%
Available within 2 years	100%	100%	N/A

	Maximum Allowable	Maximum Actual Maturity	Policy Limit Days Available
Days to Maturity	730	151	579

City of Pharr, TX Market Value Analysis September 30th, 2022

Beginning Value-June 30th, 2022 \$214,157,410

Investment Activity:

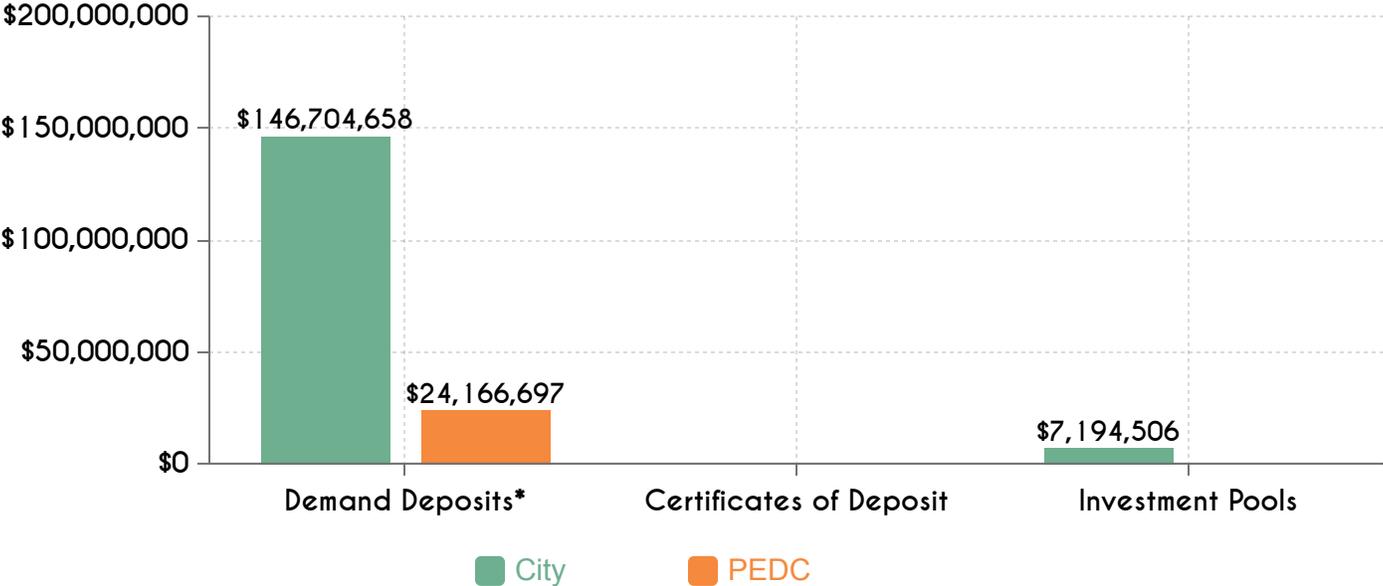
Purchases _____

Net Changes in Market Price _____ -0-

Bank and Pooled Investment Deposits/(Withdrawals)-Net _____ (-36,091,549)

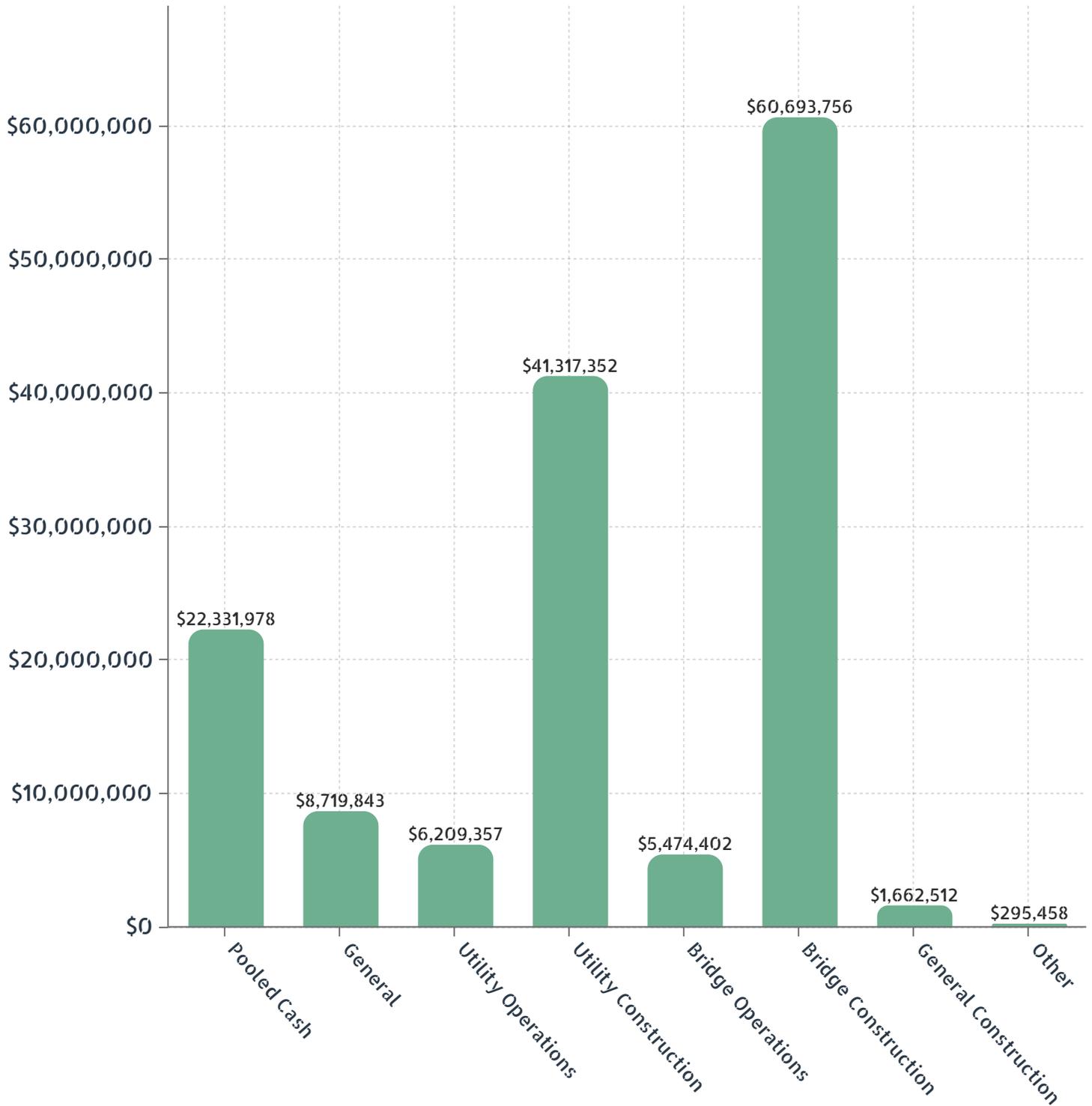
Ending Value-September 30th, 2022 \$178,065,861

(Market Value)



*Refer to following page for more detail

City of Pharr, TX Demand Deposit Allocation September 30th, 2022



City of Pharr, TX
 Weighted Average
 September 30th, 2022



95.96%

or \$170.8 Million
 in Demand Deposits
 at an average of
 2.00% YTM



0%

or \$.0 Million
 in Demand Deposits
 (liquidated this
 quarter)



4.04%

or \$7.19
 in Investment Pool at TexPool
 2.35% YTM

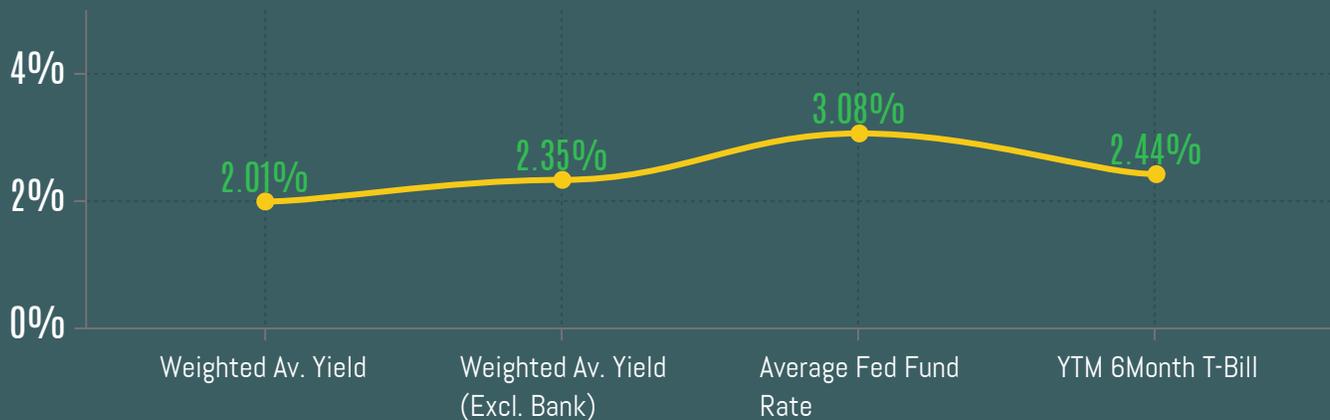
7.06

Weighted Average Days to
 Maturity

151

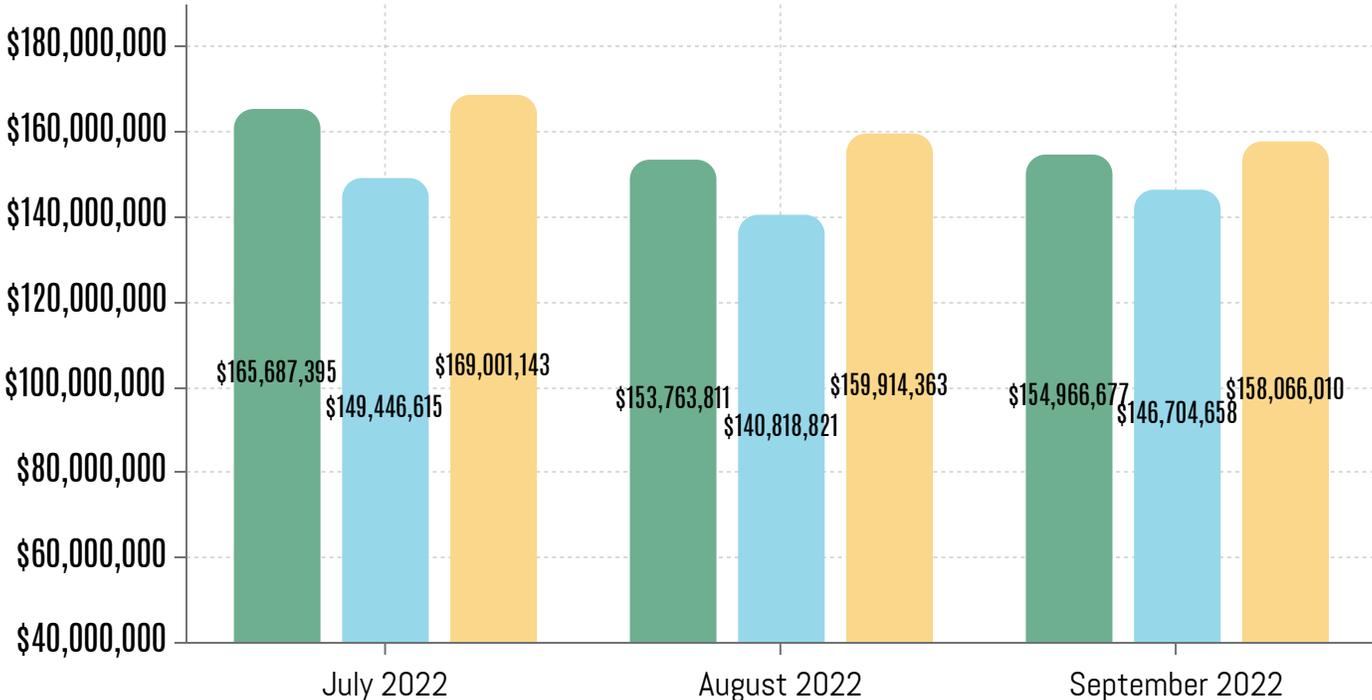
Weighted Average Days to
 Maturity-(Excl. depository bank)

Benchmark Rates

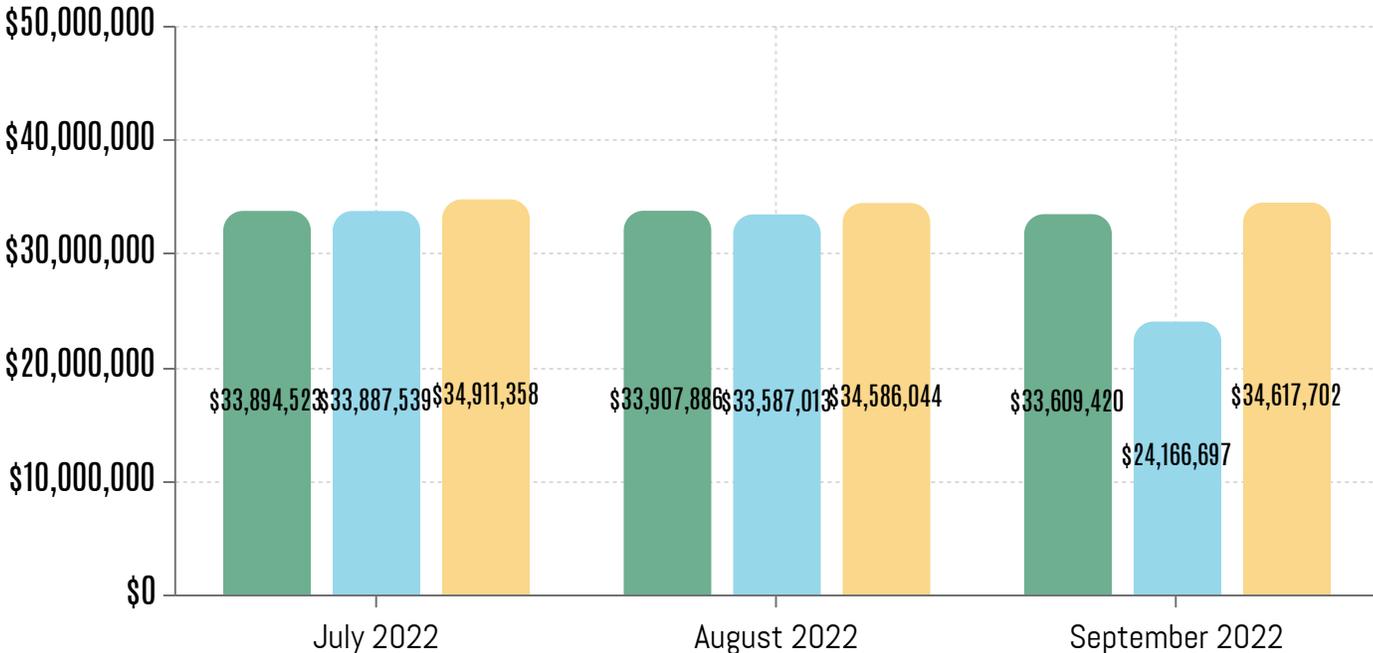


City of Pharr, TX Depository Collateral September 30th, 2022

City of Pharr



PEDC



■ Highest Cash Balance
 ■ Ending Balance
 ■ Collateral at Highest . *

* Calculated as percentage above highest cash balance per LSNB and Texas Regional