City of Pharr

Financial Report for period ending September 2023

Prepared by Karla Saavedra, CGFO

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FUND FINANCIAL STATEMENTS

CITY OF PHARR, TEXAS
BALANCE SHEET - UNAUDITED, UNADJUSTED, AND PRELIMINARY
GOVERNMENTAL FUNDS
FOR PERIOD ENDING SEPTEMBER 30, 2023

	General	Pharr Economic Development Corporation, Inc.	Capital Projects
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
Cash	$ 1,841,759	$ 4,459,642	$ 8,296
Receivables (net of allowance for uncollectible):			
Property taxes	1,898,651	-	-
Warrants	1,360,442	-	-
Sales tax	3,759,929	1,253,310	-
Notes	-	1,534,607	-
Leases	-	222,044	-
Accounts	996,060	-	-
Intergovernmental	-	-	367,510
Other	4,187,755	241,000	-
Inventories	2,646,129	-	-
Land Available for Sale	-	3,353,679	-
Due from other funds	6,141,099	189,381	-
Restricted assets:			
Cash	-	6,443,730	-
Cash with Fiscal Agent	1,079,780	-	-
Total assets	$ 23,911,604	$ 17,697,393	$ 375,806
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE			
Liabilities:			
Accounts payable	$ 2,141,230	$ 1,296,929	$ 107,842
Accrued payroll	40,343	-	-
Due to other funds	253,041	311,445	24,628
Total liabilities	2,434,614	1,608,374	132,470
Deferred Inflows of Resources:			
Deferred property tax	515,473	-	-
Deferred accounts	906,822	-	-
Deferred Leases	-	222,044	
Deferred warrants	1,360,442	-	-
Escrow accounts	3,020,747	27,449	1,076,532
Total deferred inflow of resources	5,803,484	249,493	1,076,532
Fund balances:			
Nonspendable:			
Inventory	2,646,129	3,353,679	-
Noncurrent advances	4,689,487	-	
Restricted:			
Economic development	-	12,485,846	-
Committed:			
Contingency	-	-	-
Assigned:			
General government	2,923,643		-
Capital Outlay	1,079,780		(833,196)
Encumbrances	2,392,235	-	-
Construction	-	-	
Unassigned:	1,942,233	-	-
Total fund balances	15,673,507	15,839,525	(833,196)
Total liabilities, deferred inflows of resources and fund balances	$ 23,911,604	$ 17,697,393	$ 375,806

CITY OF PHARR, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS - UNAUDITED, UNADJUSTED, AND PRELIMINARY
FOR PERIOD ENDING SEPTEMBER 30, 2023

	General	Pharr Economic Development Corporation, Inc.	Capital Projects
REVENUES			
Taxes:			
Property	$ 22,960,931	$ -	$ -
Sales	21,785,578	7,261,860	-
Franchise	2,828,484	-	-
Other	254,283	-	-
Licenses and permits	1,586,479	-	-
Intergovernmental	72,900	-	1,037,338
Fees and charges:			
Sanitation	3,274,080	-	-
Brush	1,271,160	-	-
Other	979,846	-	-
Fines	689,438	-	-
Interest income	166,926	272,731	-
Other	896,655	368,991	-
Total revenues	$ 56,766,760	$ 7,903,582	$ 1,037,338
EXPENDITURES			
Current:			
General government	$ 17,440,155	$ -	$ 5,150,731
Public safety	28,540,394	-	509,248
Highways and streets	4,758,698	-	1,684,969
Health and welfare	3,191,238	-	-
Culture and recreation	8,868,762	-	106,969
Economic development	1,310,702	24,653,880	-
Debt service:			
Principal	2,134,768	-	1,118,351
Interest	91,352	2,298,664	89,765
Capital Outlay	3,425,743	-	-
Total expenditures	69,761,812	26,952,544	8,660,033
Excess (deficiency) of revenues over (under) expenditures	(12,995,052)	(19,048,962)	(7,622,695)
OTHER FINANCING SOURCES (USES)			
Transfers in	13,378,800	12,522,629	16,983,616
Transfers (out)	(13,676,187)	(2,160,800)	(12,680,062)
Issuance of debt	3,084,280	1,179,150	-
Total other financing sources and uses	2,786,893	11,540,979	4,303,554
Net change in fund balance	(10,208,159)	(7,507,983)	(3,319,141)
Fund balance - beginning	25,500,134	23,191,536	(1,154,073)
Prior period adjustment	381,533	155,972	3,640,018
Fund balance - ending	$ 15,673,507	$ 15,839,525	$ (833,196)

CITY OF PHARR, TEXAS
STATEMENT OF NET POSITION - UNAUDITED, UNADJUSTED, AND PRELIMINARY
PROPIETARY FUNDS
FOR PERIOD ENDING SEPTEMBER 30, 2023

	PROPIETARY FUNDS				
	Utility	EMS	TEAMPHARR.NET	Bridge	Tierra Del Sol
ASSETS					
Current assets:					
Cash	$ 824,978	$ 259,534	$ 8,128	$ 1,580,559	$ 175,935
Receivables (net of allowance for uncollectible):					
Accounts	3,681,681	2,537,051	3,835,800	53,905	14,363
Lease	-	-	-	1,896,500	-
Other	-	-	95,559	-	-
Inventories	245,198	41,805	-	72,593	30,849
Restricted assets:					
Cash	46,833,798	-	-	61,977,722	-
Cash with Fiscal Agent	385,661	-	-	-	-
Total current assets	51,971,316	2,838,390	3,939,487	65,581,279	221,147
Non-Current Assets					
Lease Asset	204,259	4,042,389	-	-	198,335
Lease Asset - Accumulated Amortization	(61,110)	(808,478)	-	-	-
Capital assets (net of accumulated depreciation):					
Water Rights	7,750,000	-	-	-	-
Land	4,293,127	785,224	-	819,645	999,342
Buildings	8,052,016	2,021,501	-	3,158,060	249,876
Improvements other than buildings	8,430,727	48,664	-	230,255	1,156,016
Machinery and equipment	3,230,719	1,290,824	39,343	1,837,589	136,813
Infrastructure	84,815,257	-	-	9,420,137	-
Construction in progress	7,811,046	-	-	24,037,354	-
Total capital assets, net of accumulated depreciation	124,382,892	4,146,213	39,343	39,503,040	2,542,047
Total noncurrent assets	124,526,041	7,380,124	39,343	39,503,040	2,740,382
DEFERRED OUTFLOW OF RESOURCES					
Unamortized gain / loss on refunding of debt	97,743	-	-	-	-
Total deferred outflow of resources	97,743	-	-	-	-

PROPIETARY FUNDS

	Utility	EMS	TEAMPHARR.NET	Bridge	Tierra Del Sol
LIABILITIES					
Current liabilities payable:					
Accounts payable	$ 907,501	$ 186,109	$ 38,018	$ 891,590	30,377
Due to other funds	4,150,524	708,931	183,719	10,698	2,023
Unearned revenue	-		3,755,050	-	52,141
Total current liabilities payable	5,058,025	895,040	3,976,787	902,288	84,541
Current liabilities payable from restricted assets:					
Customer deposits payable	723,728	-	-	-	-
Escrow payable	114,263	-	-	-	-
Matured accrued compensation	312,866	17,885	-	50,053	8,822
Matured capital lease	653,830	-	-	61,148	31,510
Matured bonds/notes, net	4,162,000	-	-	1,395,000	-
Total current liabilities payable from restricted assets	5,966,687	17,885	-	1,506,201	40,332
Total current liabilities	11,024,712	912,925	3,976,787	2,408,489	124,873
Noncurrent liabilities:					
Accrued compensation	104,289	53,656	-	150,158	26,465
Capital lease payable	1,693,703	-	-	15,272	52,921
Bonds/notes principal payable	51,622,000	-	-	56,975,000	-
Lease Liability	146,520	3,355,532	-	-	195,013
Total noncurrent liabilities	53,566,512	3,409,188	-	57,140,430	274,399
DEFERRED INFLOW OF RESOURCES					
Unamortized premium	1,982,024	-	-	10,848,364	-
Lease	-	-	-	1,836,292	-
Unearned Revenue-Intergovermental	3,068,246	-	-	-	-
Unearned Revenue-Customers	-	-	-	1,132,632	-
Total deferred inflow of resources	5,050,270	-	-	13,817,288	-
NET POSITION					
Invested in capital assets, net of related debt	104,289,359	4,146,213	39,343	27,095,711	2,457,616
Non Spendable					
Lease - gabs 87	-	-	-	60,208	-
Restricted for:					
Debt service	5,043,014	-	-	3,749,575	-
Unrestricted	(2,378,766)	1,750,189	(37,299)	812,619	104,642
Total net position	$ 106,953,607	$ 5,896,401	$ 2,043	$ 31,718,112	2,562,257

CITY OF PHARR, TEXAS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPIETARY FUNDS - UNAUDITED, UNADJUSTED, AND PRELIMINARY
FOR PERIOD ENDING SEPTEMBER 30, 2023

	PROPIETARY FUNDS				
	Utility	EMS	TEAMPHARR.NET	Bridge	Tierra Del Sol
Operating revenues:					
Charges for sales and services:					
Water sales	$ 9,734,477	$ -	$ -	$ 17,334,126	$ -
Sewer service	7,605,471	-	-	-	-
Tap fees	374,780	-	-	-	-
Toll fees	-	-	-	-	-
Golf services	-	-	-	-	1,003,659
Fiber	-	-	456,797	-	-
EMS	-	13,052,426	-	-	-
Other	300,189	967,918	-	331,002	90,404
Total operating revenues	18,014,917	14,020,344	456,797	17,665,128	1,094,063
Operating expenses:					
Personnel services	3,642,068	4,091,730	1,206	1,360,789	745,495
Supplies and Materials	2,639,467	220,678	30,885	252,127	204,045
Contractual Services	4,175,429	1,304,578	1,203,853	2,560,384	305,750
Depreciation	6,188,161	757,189	6,874	822,560	208,546
Total operating expenses	16,645,125	6,374,175	1,242,818	4,995,860	1,463,836
Operating income (loss)	1,369,792	7,646,169	(786,021)	12,669,268	(369,773)
Nonoperating revenues (expenses):					
Investment earnings	129,721	4,025	204	1,525,433	13,657
Interest expense	(1,048,401)	(148,228)	-	(2,211,506)	(3,077)
Amortization expense	(480,051)	(404,239)	-	-	-
Intergovernmental	-	-	-	-	-
Bad debt expense	-	(6,985,227)	-	-	
Other	15,934	-	-	-	17,338
Total nonoperating revenues (expenses)	(1,382,797)	(7,533,669)	204	(686,073)	27,918
Income/loss before contributions and transfers	(13,005)	112,500	(785,817)	11,983,195	(341,855)
Transfers in	86,500	1,570,500	1,031,735	889,200	123,800
Transfers (out)	(693,900)	-	-	(11,215,853)	-
Capital Contribution	1,796,054	-	-	-	-
Changes in net position	1,175,649	1,683,000	245,918	1,656,542	(218,055)
Total net position - beginning	105,646,408	4,171,815	(243,874)	29,890,508	2,766,119
Prior period adjustment	131,548	41,586	-	171,062	14,195
Total net position - ending	$ 106,953,607	$ 5,896,401	$ 2,043	$ 31,718,112	$ 2,562,257

**** Note:

Debt Coverage Ratio Utility fund	
Total operating revenues	$ 18,014,917
Total operating expenses	11,150,864
Total net revenues	$ 6,864,053
2023 outstanding utility debt	$ 4,998,876
4th quarter allocation of debt	$ 5,498,764
Debt service coverage ratio ≥ 1.10	1.2

YEAR END UPDATES- FY 22/23

City of Pharr
Depository Security Collateral Analysis

	JULY 2023		AUGUST 2023		SEPTEMBER 2023	
	Highest Bal	Ending Bal	Highest Bal	Ending Bal	Highest Bal	Ending Bal
Depository Bank - Pooled Cash	$ 16,085,290	$ 10,588,692	$ 18,077,967	$ 7,017,600	$ 21,181,103.75	$ 4,188,639.04
Depository Bank - General	$ 911,915	$ 153,017	$ 126,904	$ 126,779	$ 131,128.99	$ 115,380.78
Depository-Tax Notes	$ -	$ -	$ -	$ -	$ 10,009,315.06	$ 10,009,315.06
Depository-ARPA	$ 18,282,598	$ 15,421,533	$ 15,432,048	$ 15,432,048	$ 15,457,416.22	$ 15,457,416.22
Depository Bank - Utility	$ 6,941,382	$ 6,271,290	$ 7,044,148	$ 6,288,104	$ 6,328,528.22	$ 6,264,389.32
Depository Bank-Utility-Construction	$ 41,318,974	$ 41,318,974	$ 41,319,139	$ 41,319,139	$ 41,319,299.49	$ 41,319,299.49
Depository Bank - Bridge-Operations	$ 5,556,839	$ 5,008,403	$ 5,008,403	$ 82,334	$ 5,089,871.37	$ 5,089,871.37
Depository Bank - Bridge-Construction	$ 57,417,848	$ 57,142,804	$ 57,173,837	$ 57,089,786	$ 57,089,787.10	$ 56,968,444.18
Depository Bank-General Construction	$ 1,577,836	$ 209,450	$ 108,958	$ 108,958	$ 8,295.71	$ 8,295.71
Depository Bank - Other	$ 11,427,613	$ 11,016,477	$ 11,250,342	$ 9,474,571	$ 11,097,100	$ 9,127,388
	$ 159,520,294	**$ 147,130,641**	**$ 155,541,747**	**$ 136,939,320**	**$ 167,711,846**	**$ 148,548,439**
LSNB - Balance	$ 159,520,294	$ 147,130,641	$ 155,541,747	$ 136,939,320	$ 167,711,846	$ 148,548,439
Collateral - LSNB	$ 164,305,903	$ 153,015,866	$ 163,318,834	$ 141,047,500	$ 171,066,083	$ 149,142,633
Over / (Under) collateral-CITY	**$ 4,785,609**	**$ 5,885,226**	**$ 7,777,087**	**$ 4,108,180**	**$ 3,354,237**	**$ 594,194**
Percent of balance	**3.0%**	**4.0%**	**5.0%**	**3.0%**	**2.0%**	**0.4%**
Depository-PEDC	$ 7,865,577	$ 7,702,185	7,715,676	6,536,964	$ 6,547,539	$ 6,512,005
	$ 7,865,577	**$ 7,702,185**	**$ 7,715,676**	**$ 6,536,964**	**$ 6,547,539**	**$ 6,512,005**
LSNB - Balance	$ 7,865,577	$ 7,702,185	$ 7,715,676	$ 6,536,964	$ 6,547,539	$ 6,512,005
Collateral - LSNB	$ 8,180,200	$ 8,010,272	$ 8,101,460	$ 6,733,073	$ 6,743,965	$ 6,538,053
Over / (Under) collateral-PEDC	$ 314,623	$ 308,087	$ 385,784	$ 196,109	$ 196,426	$ 26,048
Percent of balance	**4.0%**	**4.0%**	**5.0%**	**3.0%**	**3.0%**	**0.4%**
	$ 167,385,871	**$ 154,832,825**	**$ 163,257,423**	**$ 143,476,284**	**$ 174,259,385**	**$ 155,060,444**

CITY OF PHARR
CIP SCHEDULE AS OF SEPTEMBER 2023

Governmental:				
	Balance 10/1/2022	Additions	Completions	Balance 9/30/2023
ADMINISTRATION				
UTRGV Nursing School	1,507,025	$ 486,109	-	$ 1,993,134
Total Administration	1,507,025	486,109	-	1,993,134
PARKS				
Jones Box - Splash Pad	$ 289,553	$ -	$ 289,553	$ -
Nature Park	6,350	11,659	18,009	-
Maintenance building	99,290	46,991	-	146,281
Total Parks	395,193	58,650	307,562	146,281
STREETS				
Safety Pedestrian	-	973,582		973,582
North Cana	46,788	-	46,788	-
Veterans Hike & Bike	1,891,950	60,600	-	1,952,550
Various Parking Improvements	503,944	53,985	557,929	-
Anaya Road	329,887	-	-	329,887
Owassa Road	3,255,593	-	3,255,593	-
Railroad Crossing Replanking	497,703	-	497,703	-
I-Road Dicker to Military	-	20,338	-	20,338
Moore Rd to Jackson	-	56,129.00	-	56,129
Moore Rd to Veterans	582,486	262,885	-	845,371
Total Streets	7,108,351	1,427,519	4,358,013	4,177,858
PEDC				
TeamPharr.net	42,815,447	27,104,629	-	69,920,076
Total PEDC	42,815,447	27,104,629	-	69,920,076
PUBLIC SAFETY				
Fire Station	875,652	389,238	-	1,264,890
Total Public Safety	875,652	389,238	-	1,264,890
Total Governmental	$ 9,886,221	$ 2,361,516	$ 4,665,575	$ 77,502,239

Business-Type:				
	Balance 10/1/2022	Additions	Completions	Balance 9/30/2023
UTILITY				
South Detention Pound	568,467	-		568,467
Lift Station Elimination	960,921	196,816		1,157,737
South Region Interceptor	996,345	169,021		1,165,366
Raw Water Reservoir	431,264	140,412		571,676
LS-30 Rehabilition	1,928,076	551,123		2,479,199
Water Treatment Plant Upgrade	412,750	970,350		1,383,100
WasteWater Treat Headworks	100,639	304,262		485,500
Total Utility	5,398,462	2,331,984	-	7,811,046
BRIDGE				
Bridge Expansion	6,242,917	3,842,006	-	10,670,170
FY 15 DAP	9,364,251	290,953	-	9,655,204
FY 16 DAP	2,996,980	715,000	-	3,711,980
Total Bridge	18,604,148	4,847,959	-	24,037,354
Total Business-Type:	$ 24,002,610	$ 7,179,943	$ -	$ 31,848,400
Grand Total	$ 33,888,831	$ 9,541,460	$ 4,665,575	$ 109,350,639

CITY OF PHARR
OUTSTANDING DEBT ISSUANCES
AS OF SEPTEMBER 2023

	Original Issuance	Series	Type	Name	Payment Installments	Installments Lowest	Installments Highest	Interest Rates Lowest	Interest Rates Highest	Payment Through	Current Balance
Governmental Activities	$ 7,625,000	2012	Certificate of Obligation	CO	Annual	$ 295,000	$ 485,000	0.60%	4.98%	8/15/2030	$ 3,010,000
	$ 14,290,000	2016	Certificate of Obligation	CO	Annual	$ 190,000	$ 1,135,000	1.13%	3.60%	2/15/2036	12,090,000
	$ 17,240,000	2017	Certificate of Obligation	CO	Annual	$ 355,000	$ 2,640,000	1.45%	2.79%	8/15/2037	12,450,000
	$ 16,440,000	2018	Certificate of Obligation	CO	Annual	$ 70,000	$ 2,545,000	2.08%	3.52%	8/15/2038	13,750,000
	$ 25,000,000	2020	Certificate of Obligation	CO	Annual	$ 890,000	$ 2,625,000	3.00%	3.00%	8/15/2039	19,625,000
	$ 54,615,000	2021	Certificate of Obligation	CO - PEDC	Annual	$ 1,645,000	$ 3,740,000	4.50%	4.06%	8/15/2046	54,615,000
								Subtotal-Certificate of Obligation			115,540,000
	$ 7,300,000	2017	Tax Notes	TN	Monthly	$ 941,000	$ 1,167,000	4.25%	4.25%	12/1/2024	$ 1,467,497
	$ 15,115,000	2023	Tax Notes	TN	Annual	$ 1,940,000	$ 2,415,000	4.00%	4.00%	8/15/2030	$ 15,115,000
									Subtotal-Tax Notes		16,582,497
	$ 5,600,000	2017	HUD Section 108 Loan	HUD 108	Annual	$ 294,000	$ 295,000	1.28%	1.73%	8/15/2031	$ 2,360,000
									Subtotal-Section 108 Laon		2,360,000
									Governmental Total		$ 134,482,497
									Governmental Total		$ 134,482,497
Business-Type Activities	$ 13,310,000	2007A	Revenue Bonds-DWSFR	WW & SS	Annual	$ 380,000	$ 1,075,000	2.35%	3.50%	8/15/2027	$ 4,120,000
	$ 10,000,000	2007B	Revenue Bonds-NADBANK	WW & SS	Annual	$ 355,000	$ 685,000	3.75%	3.75%	8/15/2027	2,605,000
	$ 8,725,000	2013	Revenue Bonds-DWSFR	WW & SS	Annual	$ 255,000	$ 400,000	0.00%	2.71%	8/15/2042	6,165,000
	$ 1,762,000	2015	Revenue Bonds-DWSFR	WW & SS	Annual	$ 72,000	$ 117,000	0.59%	4.10%	8/15/2035	1,164,000
	$ 18,150,000	2020A	Revenue Bonds-CWSFR	WW & SS	Annual	$ 115,000	$ 780,000	0.03%	0.22%	9/1/2049	17,510,000
	$ 13,880,000	2020B	Revenue Bonds-CWSFR	WW & SS	Annual	$ 115,000	$ 590,000	0.04%	0.32%	9/1/2049	13,240,000
	$ 37,425,000	2021	Revenue Bonds - CT&IBR	CT & IBR	Annual	$ 1,395,000	$ 2,850,000	3.00%	5.00%	8/15/2041	37,425,000
	$ 3,157,000	2021	Renenue Bonds - CT&WR	WW & SS	Annual	$ 105,000	$ 106,000	0.00%	0.00%	8/15/2051	2,945,000
	$ 20,945,000	2021	Revenue Bonds - CT&IBR	CT & IBR	Annual	$ 580,000	$ 1,355,000	2.00%	2.80%	8/15/2046	20,945,000
									Subtotal-Revenue Bonds		$ 106,119,000
	$ 18,000,000	2017	Refunding Bonds	WW & SS	Annual	$ 1,220,000	$ 2,160,000	3.29%	3.62%	8/15/2028	8,035,000
									Subtotal-Refunding Bonds		$ 8,035,000
									Business-Type Total		$ 114,154,000

CT&IBR=Combination Tax & International Bridge Revenue
CWSRF=Clean Water State Revolving Fund
DWSRF=Drinking Water State Revolving Fund
NADBank=North American Development Bank
CT&WR-combination Tax & Water Revenues

CITY OF PHARR
OUTSTANDING CAPITAL LEASES/BANK LOANS
AS OF SEPTEMBER 2023

Lease Company	Leased During FY	Length of Lease	Maturity Date	Interest Rate	Lease Amount	Lease Balance	Payments - P&I Monthly Quartely	Payments - P&I Annual
First Security Fincnce Inc.	15/16	10 Yrs	1/14/2026	3.69%	$ 2,685,000	$ **909,882**	$ -	$ 325,947
Distribution/Owners:		General Fund	100%		2,685,000	909,882	-	325,947
Signature Public Funding	16/17	7 Yrs	5/1/2023	2.05%	$ 254,694	$ **-**	$ 19,622	$ 38,474
Distribution/Owners:		General Fund	100.00%		254,694	-	19,622	38,474
Signature Public Funding	15/16	10 Yrs	5/6/2026	2.28%	$ 979,455	$ **317,483**	$ 55,045	$ 110,090
Distribution/Owners:		General Fund	100.00%		979,455	317,483	55,045	110,090
UsBancorp #4	17/18				$ 482,200	$ **-**	$ 25,638	$ 25,638
Distribution/Owners:		General Fund	100.00%		482,200	-	25,638	25,638
UsBancorp #5	17/18	7 Yrs	10/15/2024	2.78%	$ 2,897,100	$ **555,534**	$ 113,435	$ 453,740
Distribution/Owners:		General Fund	15.12%		438,042	83,997	17,151	68,605
		Utility Fund	67.62%		1,959,019	375,652	76,705	306,819
		Bridge Fund	13.81%		400,090	76,719	15,665	62,661
		Golf Fund	3.45%		99,950	19,166	3,914	15,654
UsBancorp #6	17/18	10 Yrs	10/15/2027	2.98%	$ 955,000	$ **437,430**	$ 27,489	$ 109,957
Distribution/Owners:		General Fund	86.39%		825,025	377,896	23,748	94,992
		Golf Fund	13.61%		129,976	59,534	3,741	14,965
UsBancorp #7					$ 200,000	$ **-**	$ 10,827	$ 43,308
Distribution/Owners:		Bridge Fund	100.00%		200,000	-	10,827	43,308
UsBancorp #9	18/19	5 Yrs	12/15/2022	3.02%	$ 212,000	$ **11,289**	$ 11,374	$ 45,498
Distribution/Owners:		General Fund	94.34%		200,000	10,650	10,731	42,923
		Golf Fund	5.66%		12,000	639	644	2,575
UsBancorp #10	18/19	7 Yrs	12/15/2025	3.12%	$ 138,000	$ **47,302**	$ 5,463	$ 21,851
Distribution/Owners:		General Fund	89.13%		123,000	42,160	4,869	19,476
		Golf Fund	10.87%		15,000	5,142	594	2,375
UsBancorp #11	21/22	7 Yrs	12/30/2029	1.76%	$ 4,156,000.0	$ **3,150,457.9**	$ 157,372.1	$ 629,488.5
		General Fund	39%		1,620,840	1,228,679	61,375	245,501
		Utility Fund	61%		2,535,160	1,921,779	95,997	383,988
UsBancorp #12	22/23	7 Yrs	11/1/2028	4.42%	$ 620,000	$ **556,177**	$ 25,583	$ 76,750
		General Fund	100%		620,000	556,177	25,583	76,750
Banc of America Public Capital Corp. #1					$ 3,695,500	$ **-**	$ 193,032	$ 770,986
Distribution/Owners:		General Fund	100.00%		3,695,500	-	193,032	770,986
Banc of America Public Capital Corp. #2	20/21	10 Yrs	11/23/2030	1.39%	$ 1,788,000	$ **1,062,549**	$ 70,436	$ 281,743
Distribution/Owners:		General Fund	100.00%		1,788,001	1,062,549	70,436	281,743
				General Fund	$ 9,279,362	$ 4,579,721	$ 268,938	$ 2,101,124
				Utility Fund	4,494,179	2,307,183	172,702	690,807
				Bridge Fund	400,090	76,719	15,665	105,969
				Golf Fund	256,925	84,481	8,892	35,570
			City-Wide Total		$ **14,430,556**	$ **7,048,105**	$ **466,198**	$ **2,933,469**