

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of 0.7176 per \$100 valuation has been proposed by the governing body of City of Pharr.

PROPOSED TAX RATE	\$0.7176 per \$100
NO-NEW REVENUE TAX RATE	\$0.7037 per \$100
VOTER-APPROVAL TAX RATE	\$0.7493 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Pharr from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that City of Pharr may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Pharr is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on September 08, 2020 at 4:00 PM at City of Pharr 118 S. Cage Blvd. Pharr Texas 78577 Second floor Commissioner's Room.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Pharr is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Pharr at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR:

Mayor Ambrosio "Amos" Hernandez	Commissioner Eleazar Guajardo
Commissioner Roberto "Bobby" Carrillo	Commissioner Ramiro Caballero
Commissioner Daniel Chavez	Commissioner Ricardo Medina
Commissioner Itza Flores	

AGAINST:

None

PRESENT and not voting:

None

ABSENT:

None

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Pharr last year to the taxes proposed to be imposed on the average residence homestead by City of Pharr this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.7176	\$0.7176	<i>decrease of</i> \$0.0000 OR 0.00%
Average homestead taxable value	\$83,267	\$90,533	<i>increase of</i> 8.72%
Tax on average homestead	\$598	\$650	<i>increase of</i> \$52 OR 8.72%
Total tax levy on all properties	\$21,078,909	\$21,387,201	<i>increase of</i> \$308,292 OR 1.46%

For assistance with tax calculations, please contact the tax assessor for City of Pharr at (956) 318-2157 or propertytax@hidalgocountytax.org, or visit www.hidalgocountytax.org for more information.