

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.7676 per \$100 valuation has been proposed by the governing body of City of Pharr.

PROPOSED TAX RATE	\$0.7676 per \$100
NO-NEW-REVENUE TAX RATE	\$0.7363 per \$100
VOTER-APPROVAL TAX RATE	\$0.8182 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of Pharr from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that City of Pharr may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Pharr is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 16, 2024 AT 4:00 PM AT CITY OF PHARR CITY HALL, 118 S. CAGE BLVD, PHARR TEXAS 78577.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Pharr is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Commission of City of Pharr at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Mayor Ambrosio "Amos" Hernandez Commissioner Roberto "Bobby" Carrillo
Commissioner Itza Flores Commissioner Michael Pacheco
Commissioner Ramiro Caballero Commissioner Ricardo Medina
Commissioner Daniel Chavez

AGAINST the proposal: N/A

PRESENT and not voting: N/A

ABSENT: N/A

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Pharr last year to the taxes proposed to be imposed on the average residence homestead by City of Pharr this year.

	2023	2024	Change
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Total tax rate (per \$100 of value)	\$0.7676	\$0.7676	increase of 0.0000 per \$100, or 0.00%
Average homestead taxable value	\$126,855	\$140,441	increase of 10.71%
Tax on average homestead	\$973.74	\$1,078.03	increase of 104.29, or 10.71%
Total tax levy on all properties	\$30,665,273	\$32,683,395	increase of 2,018,122, or 6.58%

For assistance with tax calculations, please contact the tax assessor for City of Pharr at 956-318-2157 or propertytax@hidalgocountytax.org, or visit www.hidalgocountytax.org for more information.