

**CITY OF PHARR, TEXAS NOTICE OF INTENTION TO ISSUE
COMBINATION TAX AND REVENUE
CERTIFICATES OF OBLIGATION**

NOTICE IS HEREBY GIVEN that the City Commission of the City of Pharr, Texas will convene at its regular meeting place in the City Hall, Commissioners' Room, 118 S. Cage Blvd., 2nd Floor, Pharr, Texas 78577 at 4:00 P.M., Pharr, Texas time, on April 20, 2026 (in the event the City Commission will be unable to meet at the City Hall, the City will post information on its website for attending the meeting by telephone, teleconference, or other electronic means as well as any additional information regarding the meeting should the time, date, or location change), and during such meeting, the City Commission will consider the passage of a Resolution and take such actions as may be deemed necessary to authorize the issuance of certificates of obligation in an aggregate principal amount not to exceed \$60,000,000 for the purpose or purposes of paying contractual obligations of the City to be incurred for making permanent public improvements and for other public purposes, to wit: (1) acquiring, purchasing, constructing, renovating, improving, equipping, repairing, enlarging and/or extending a multi-use facility to support essential government operations, emergency response, and municipal service delivery (including use as a public safety facility for emergency shelter, administrative offices housing the governmental functions of the City, an animal shelter, provision of billing services for utility systems, and public safety seminars), (2) designing, acquiring, constructing, renovating, improving, and equipping various City street, parking structures, and sidewalk improvements, including necessary capital maintenance and utilities relocation, drainage, and landscaping necessary or incidental thereto, (3) purchasing real property, materials, supplies, equipment, information technology, machinery, landscaping, land, and rights of way for authorized needs and purposes related to the aforementioned capital improvements, and (4) the payment of professional services related to the acquisition, design, construction, project management, and financing of the aforementioned projects (collectively, the "Projects"), and for paying all or a portion of the legal, financial and engineering fees in connection with the Projects and the costs of issuance related to such hereinafter defined Certificates. The certificates (the "Certificates") will be payable from the levy of an annual ad valorem tax, within the limitations prescribed by law, upon all taxable property within the City and, additionally, from a pledge of and lien on certain revenues derived from the operation of the City's municipally owned utility system. In accordance with Section 271.049, as amended, Texas Local Government Code, (i) the current principal amount of all of the City's outstanding public securities secured by and payable from ad valorem taxes is \$123,483,000.00; (ii) the current combined principal and interest required to pay all of the City's outstanding public securities secured by and payable from ad valorem taxes on time and in full is \$169,616,119.46; (iii) the estimated combined principal and interest required to pay the Certificates to be authorized on time and in full is \$123,035,775.00; (iv) the maximum interest rate for the Certificates may not exceed the maximum legal interest rate; and (v) the maximum maturity date of the Certificates to be authorized is August 15, 2055. The Certificates are to be issued, and this notice is given, under and pursuant to the provisions of the Certificate of Obligation Act of 1971, as amended, Texas Local Government Code Section 271.041 through

Section 271.064, and Chapter 1502, Texas Government Code, as amended, and the City's Home Rule Charter.

/s/ Imelda Perez
City Clerk
City of Pharr, Texas